

Minutes of Executive Session  
September 11, 2019 @ 12:06 PM

Commissioners Present: Chairman Philip Y. Brown, Commissioners Timothy Dooling, Kathy Fallon, Kate Fitzpatrick, and Jennifer Sullivan. Commissioners James Machado and Robert McCarthy participated remotely.

PERAC Staff Present: Executive Director John Parsons, Deputy Executive Director of Policy Joseph Martin, Deputy Director of Administration Caroline Carcia, General Counsel Judith Corrigan, Compliance Officer Thomas O'Donnell, Compliance/Investment Data Coordinator Cheryl Johnson, and Senior Executive Assistant Kim Boisvert.

Mr. Parsons explained the protocol for the SFI filings. He stated that proper notice has been given to several individuals who have not filed their 2018 SFI. Some of these individuals believed that because they became inactive they didn't have to file, however, according to the statute those individuals still should have filed. The Commission's next step is to formally remove the 2 individuals as they can *never* become members of *any* Chapter 32 retirement board in the future.

Mr. O'Donnell specifically discussed the notifications made to Mr. Philip Rogers, Sr. from the Wakefield Retirement Board and Louis Polletta from the Webster Retirement Board.

There was some discussion regarding Section 20C being unforgiving, with no flexibility, unjust regarding illnesses or other situations, which is uncomfortable for the Commission. The Commission would like to see some legislation to allow some sort of extension for good cause while preserving the good governance rule.

Mr. Parsons stated that the staff could present some legislative language at a later date.

Commissioner Fitzpatrick suggested that this item be discussed at the retreat scheduled in November.

As statute is currently written the Commission must vote on the 2 members above.

Commissioner Dooling made a motion to remove the following retirement board members effective September 11, 2019 from serving as members on a retirement board governed by Massachusetts General Laws Chapter 32 for their failure to file their 2018 Statement of Financial Interests pursuant to Massachusetts General Laws Chapter 32, Section 20C:

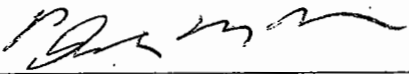
Philip Rogers, Sr.  
Louis Polletta

Wakefield Retirement Board  
Webster Retirement Board

The motion was seconded by Commissioner Fitzpatrick and a roll call vote was taken and was recorded as follows: Chairman Philip Brown YES, Commissioners Timothy Dooling YES, Kathy Fallon YES, Kate Fitzpatrick YES, James Machado YES, Robert McCarthy YES, and Jennifer Sullivan YES.

A roll call vote was taken to adjourn the Executive Session and reconvene in open session at 12:29 PM and was recorded as follows: Chairman Philip Brown YES, Commissioners Timothy Dooling YES, Kathy Fallon YES, Kate Fitzpatrick YES, James Machado YES, Robert McCarthy YES, and Jennifer Sullivan YES.

Approved:

  
Philip Y. Brown, Chairman  
Public Employee Retirement Administration Commission