

Minutes of Executive Session
March 14, 2018 @ 1:50 PM

Commissioners Present: Chairman Philip Brown, Commissioners Timothy Dooling, Kathy Fallon, Kate Fitzpatrick, and James Machado.

PERAC Staff Present: Executive Director Joseph Connarton, Deputy Executive Director Joseph Martin, General Counsel/Deputy Director John Parsons, Compliance Officer Thomas O'Donnell, Compliance Counsel Derek Moitoso, and Senior Executive Assistant Kim Boisvert.

Mr. John Lane was present and represented himself. Mr. O'Donnell introduced Mr. John Lane, board member and Chairman from the Beverly Retirement System and stated he did not fulfill the mandatory education requirement.

Mr. Lane acknowledged that he had not taken PERAC courses. He reported that he is employed full time as the certified public accountant and in order to keep his CPA license he is required to earn a specific amount of hours of educational training. He distributed a summary of his continuing educational courses from 2013-2017, some of which he had to pay for himself. He also distributed his certificates and test grades received for his attendance in some of the courses taken. He assumed with his proof of passing grades, PERAC would recognize the courses and give him his required credits. Mr. Lane explained that the courses offered by PERAC are in the middle of his work day and webinars are not offered. He hopes the Commission could review the information provided and allow him to remain a board member.

Discussion ensued regarding the specificity of the courses offered through PERAC, the lack of responses from Mr. Lane for the years in question, and the matter being a violation of Chapter 32. It was clearly stated that PERAC does not question Mr. Lane's qualifications but PERAC must follow the law.

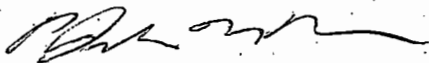
Commissioner Dooling made a motion to deny Mr. Lane's appeal and to remove Mr. Lane from the Beverly Retirement Board for failing to meet his educational credits. Commissioner Fitzpatrick seconded the motion and a roll call vote was taken:

Chairman Philip Brown YES, Commissioners Timothy Dooling YES, Kathy Fallon YES, Kate Fitzpatrick YES, James Machado YES, and the motion was adopted.

A roll call vote was taken to adjourn the Executive Session and reconvene in open session at 12:35 PM and was recorded as follows:

Chairman Philip Brown YES, Commissioners Timothy Dooling YES, Kathy Fallon YES, Kate Fitzpatrick YES, James Machado YES, and the motion was adopted.

Approved:



Philip Y. Brown, Chairman
Public Employee Retirement Administration Commission