

MINUTES FOR THE 1241st BOARD MEETING
STATE BOARD OF RETIREMENT

DATE: June 24, 2021

TIME: 10:01 A.M.

PLACE: One Winter Street – 8th Floor, Boston, MA

There being a quorum present, the meeting was called to order at 10:01 A.M. by the Board Chair, Treasurer Deborah Goldberg.

Treasurer Goldberg announced pursuant to the Commonwealth's Open Meeting Law Massachusetts General Law chapter 30A, §20, as recently amended, that the meeting of the State Board of Retirement held via the internet was being called to order with the following Members participating remotely for all or part of the meeting and who were identified at this time: Treasurer Deborah Goldberg, Chair; Francis Valeri, Elected Member; Theresa McGoldrick, Elected Member. Unless otherwise noted, all votes taken at the meeting were taken by roll call vote.

Board staff present or participating remotely for all or part of the meeting were: Nicola Favorito, Deputy Treasurer/Executive Director; Melinda Troy, Senior Board Counsel; Lori Krusell, Associate Board Counsel; Brendan McGough, Associate Board Counsel; Kathryn Kougias, Finance Director; Kimberly Griffin, Assistant Director of Information Systems; Paula Daddona, Assistant Director of Communications & Outreach; Zachary Pierce, Communications Coordinator; Chanese Brown, Manager, Disability Unit; Joisei Horton, Disability Case Counselor; Lisa Zale, Disability Case Counselor; Yande Lombe, Paralegal; Diane Scott, Group Classification Coordinator; and Pamela Diggs, Paralegal; Thao T. N. Chau, Benefit Calculation Analyst; Scott Curtis, Budget & Finance Manager; Michaela Biggs, Disability Retirement Benefits Administrative Support Analyst; Zhuoxin Tan, MSRB Internal Auditor; Stephanie Medina, Disability Case Counselor; Anthony Sarnacchiaro, Benefits Calculation Manager for Service Purchases; Rachel Healey, Hearing Officer; Pamela Holloman, Office Manager; Benjamin Farfel, Summer Intern.

Treasury staff participating remotely for all or part of the meeting were James MacDonald, First Deputy Treasurer; Sarah Kim, Deputy Treasurer/General Counsel; Emily Kowtoniuk, Treasury Legislative Affairs; Andrew Napolitano, Treasury Communications; Chandra Bork, Chief of Staff; Alethea Harney, Director of Communications; Mary Wilkins, Communications Executive Assistant; Sandra DeSantis Lynch, Associate General Counsel; Karen Guida, Internal Auditor; Steve Moore, Manager of Strategic Initiatives and Special Projects; Elizabeth Morrocco, Associate General Counsel; Lizandra Gomes, Deputy Chief of Staff; Harrison Fregeau, Summer Intern.

Members of the public were provided access to the meeting via a call-in number. Participants participating remotely for parts of the meeting were: Audrey Brinson; Kristyn Camilleri, Personnel Officer I, Department of Corrections; Bethany DeMoura, Personnel Officer, DOC; Manoj Punwani, Director, Sagitec; Neil Remiesiewicz – Assignment Editor, WBZ-TV.

Treasurer Goldberg announced in accordance with the Commonwealth's Open Meeting Law that any person may make a video or audio recording of an open session of a meeting of a public body, and she was obligated to inform participants of any recording at the beginning of the meeting. She then

asked that anyone who is making any recording identify themselves as doing so to Treasury staff monitoring the public access platform. No person indicated that he/she was making a recording.

Treasurer Goldberg also announced that for those members of the public accessing the open portion of the Board meeting, that access will conclude when the Board enters Executive Session and that the Board would adjourn today's meeting from Executive Session.

OPEN SESSION

MINUTES OF THE 1240th BOARD MEETING

On a motion by Ms. McGoldrick and seconded by Mr. Valeri the Board voted unanimously to approve the Regular and Executive Session Minutes of the 1,240th Board Meeting, held on May 27, 2021.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

REPORT OF THE EXECUTIVE DIRECTOR

1. MSRB Operations

Mr. Favorito updated the Board that the modified remote work arrangement remained in place in Boston & Springfield with limited staff working daily in both offices. Staff are also working remotely. Details for a hybrid work arrangement requiring a minimum number of days in office coupled with remote work ability are being finalized by Treasury that would take effect September 7, 2021.

(Treasurer Goldberg announced that Ms. Deal had joined the meeting.)

The Board has instituted set hours in both offices during which members may drop off applications, forms, and documents in person. In Boston currently, Monday, Wednesday & Friday 10:00 a.m. – 3:00 p.m. In Springfield Tuesday and Thursday 11:00 a.m. – 2 :00 p.m.

The Board was informed that based on the Legislature's recent activity and the end of the State of Emergency the annual post-retirement work limits for superannuation retirees under §91 are now in effect for the balance of 2021. Absent further legislation, any hours accrued, and earnings received beginning June 15, 2021 would be included in the calculation of a retiree's earnings for Calendar Year 2021.

Weekly (disbursement) and monthly (pension) warrants were executed regularly as scheduled during June.

June's pension warrant closed on the 23rd. There were 195 new payees added to the pension payroll including 12 disability payees. The monthly pension payroll for June totaled more than \$218m. Over 1,500 new retirees have been added to the pension payroll thus far in 2021.

For 2021 the Disbursement Unit has processed thus far almost 1300 refunds / rollovers / transfers totaling approximately \$22.7m in net funds.

The Business Support Unit supported by Treasury's Administration & Finance Department executed accelerated benefit payments. Fifty-nine (59) new retirees had their benefits approved for payment on June 15th. The total dollar amount issued was \$518,286.39 in gross benefit payments.

These members received their retro-active benefit payments (from their retirement date through May 30th) rather than have them wait until the end of June and receive the retro benefits together with their first month's benefit payment. These members are receiving their regular June benefit payment at the end of the month. This far more than 520 retirees have received accelerated payments in this fashion since February 2020.

Work was completed on activities including the MARIS Framework Software Upgrade and the OnBase Upgrade; and meetings have wrapped up with our consultant on the Member Self-Service portal development.

Mr. Favorito noted that the number of outstanding 2020 BVF's has dropped to approximately 250 with the ongoing outreach efforts of MSRB staff. Members who came into compliance over the past month and had the May benefits withheld have received those payments by check.

Active member Annual Statements were being mailed the week of June 21st to those eligible members. More than 85,000 statements reflect annuity account balances as of 12/31/20.

Finally, the Communications Team since the beginning of 2021, has conducted 41 webinars, with a total number of 3,887 attendees. They have broadcasted 22 episodes of the Facebook Live stream Weekly Coffee or Tea with MSRB. There have been 13,510 video views across both Facebook and YouTube and an average of 23 live viewers per broadcast.

2. YTD Fiscal 2021 Operating & Capital Spending Plans

Mr. Favorito turned the Board's attention to the YTD Fiscal 2021 Operating and Capital Spending Plans vs. actual expenditure reports (through May 31, 2021) included as part of the Agenda materials. Spending remains within budgeted amounts and should remain so through the end of the fiscal year.

3. Legislative Update

Mr. Favorito updated the Board that the MSRB was awaiting legislative action on the retiree COLA included in all versions of the FY 2022 Commonwealth budget proposed thus far and hoping the final budget could be engrossed in time to include the COLA in the July benefit payments.

Mr. Favorito had received word from the Office of the Comptroller (“CTR”) that the Commonwealth’s pension system would be receiving approximately 5% (\$47.3m) of the excess capital gains revenue collected as statutorily required and determined by the CTR and the Department of Revenue. Over \$947m in excess capital gains had been collected by the Commonwealth for the period February 1 through May 31, 2021.

Lastly, the MSRB was monitoring a home rule petition filed by the City of Worcester seeking to enable the payment of §100 benefits to the family of the recently deceased Worcester Police Officer who had drowned while attempting to save another individual. Section 100 benefits would be paid by the Worcester Retirement Board in this instance.

4. Group Classification Policy Amendments

The Board review some amendments to its Group Classification Policy which would allow flexibility to have staff review of pro-rated group classification requests in the first instance. The acted upon items could be reported to on the meeting agenda as other classifications presently are and could help reduce the number of cases presented each month.

After discussion on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to approve the amendments.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

5. PRIM Performance Update

The Board reviewed the May 31, 2021 PRIM performance information provided. PRIM assets have reached another all-time high mark of over \$93b in total assets. The trailing one-year performance is over 26.54% and 8.24% for the calendar year. MSERS assets stood at \$34.7b.

Treasurer Goldberg and Ms. McGoldrick commented on the recent PRIM Client Conference which was well received.

6. Legal Update

The Board considered the case summaries provided by the Legal Unit of recent DALA & CRAB decisions. Mr. Favorito acknowledged Attorney Troy's recent participation on the MACRS Legal Panel and her discussion on accidental disability retirements.

7. Board / Staff Communications

Mr. Favorito noted the recent PERAC memos related to the adjustments to certain operating practices including the filing of §91A statements, the scheduling of in-person medical panels, and the re-opening of their offices.

AGENDA ITEMS

GROUP CLASSIFICATIONS

GROUP 2

Pursuant to the Board's Classification Policy the following were reported as approved for Group 2 Classification:

1. **Carole Bambrick** – Chief Probation Officer, MA Trial Court
2. **David Briggs** – Youth Service Group Worker I, DYS
3. **Laura Corbin** – LPN 2, Holyoke Soldiers Home
4. **James Danielson** – Court Officer 2, MA Trial Court
5. **Tracy Ireland** – Social Worker 3, DCF
6. **Matthew Keating** – Court Officer 3, MA Trial Court
7. **Jeanne Laflash** – RN 2, Worcester Recovery Center, DMH
8. **Karen Lyons** – RN, Adolescent Continuing Care Unit, UMASS Medical School
9. **Vicki O'Donnell** – Court Officer 2, MA Trial Court
10. **Victor Rodrigues** – Probation Officer 2, MA Trial Court
11. **Maureen Russo** – Probation Officer, MA Trial Court
12. **Valerie Sawicki** – Speech-Language Pathologist, Central Residential Svcs., DDS
13. **Robert Sheeran** – Court Officer 3, MA Trial Court
14. **Patricia Terrill** – Physical Therapy Assistant, Southeastern MA Educational Collaborative
15. **Mary Tobin** – Habilitation Coordinator A/B, Hogan Regional Center
16. **Misook Wood** – Residential Supervisor II, Northeast Residential Services, DDS

GROUP 2 (Board Review)

1. **Matthew Fullen** Youth Service Groupworker 3, DYS

After review and discussion, on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to approve the request.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

2. **Kimberly Gentile** Social Worker 2, DCF

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to deny the request for Group 2 classification.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

3. **Debra Wheeler**

After review and discussion, on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to approve the request for Group 2 classification.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

HSC A/B's

1. **Randall Klein** HSC C, Corrigan Mental Health Center, DMH

After review and discussion, on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to deny the request.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes

Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 2 HSC A/B's (TABLED)

1. **Michael Greenwood** HSC A/B, Wrentham Developmental Center, DDS

After review and discussion, on a motion by Ms. McGoldrick and seconded by Mr. Valeri the Board voted to approve the request.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

2. **David Trenouth** HSC A/B, Grafton, DMH

After review and discussion, on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to approve the request.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 2 TABLED

1. **John Coogan** Social Worker 3, (Intake Investigations Supervisor)- DCF

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to approve the request for Group 2 classification.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

2. **Sarojini Mashi** RN4, Tewksbury Hospital, DMH (D5 Psych Unit)

After review and discussion, on a motion by Ms. McGoldrick and seconded by Ms. Deal the Board voted to approve the request for Group 2 classification.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 2 (RECONSIDERATION)

3. **Sheila Cregg** Administrative Officer 4, DOC-(Denied April 2021)

After review and discussion, on a motion by Ms. Deal and seconded by Mr. Valeri the Board voted to deny the request for Group 2 classification.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 2 (PRO-RATED SERVICE)

Pursuant to the Board's Classification Policy the following are reported as approved for Group 2 Pro-Rated Classification:

1. **John Barr** **Suffolk County Sheriff's Department**
Social Worker, Suffolk County House of Correction
1/2/92 – 8/11/95
2. **Laura Lewis-Grover** **Department of Mental Health**
MHW I – 2/20/83 – 9/13/83
MHW 2 – 9/14/83 – 9/13/86
LPN I – 9/14/86 – 5/26/91
RN 2 – 5/27/91 – 10/17/92
RN 3 – 7/5/98 – 6/29/99
RN I – 7/5/99 – 2/16/02
RN 2 – 10/5/08-4/07/12

- 3. **John Lyons** **Dept. of Mental Health**
Case Manager 2 –N.E. Area Office- 11/6/88 – 1/18/92

- 4. **Elaine Lucas** **Dept. of Children & Families**
Social Worker I – 6/1/93 – 3/9/96
Social Worker 3 – 3/10/96 – 8/15/98
Social Worker 4 – 8/16/98 – 6/30/01
Social Worker D – 7/1/01 – 1/30/09

GROUP 2 PRO-RATED SERVICE (Board Review)

- 1. **Peter Bonitatibus** **Framingham State University**
Campus Police Officer I – 11/10/86-9/1/89
Bridgewater State University
Campus Police Officer 2 – 10/4/89 – 11/21/92

After review and discussion, on a motion by Mr. Valeri and seconded by Ms. Deal the Board voted to deny the request for Group 2 Pro-Rated service as a campus police officer at Framingham State University and Bridgewater State University as these universities are not included in the language of c.32, §3.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

UMASS Boston

University Police Officer – 11/21/96 – 4/16/11
University Police Sergeant – 4/17/11 – 3/29/14

After review and discussion, on a motion by Mr. Valeri and seconded by Ms. Deal the Board voted to approve the request for Group 2 Pro-Rated service for service at UMass Boston.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

2. **Cynthia Harmon**

Dept. of Children & Families

Social Worker 1, DSS – 11/1/87 – 5/1/89
Social Worker 3 – DSS-5/2/89 – 11/25/95
Social Worker 4 –DSS- 11/26/95 – 5/30/98

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to approve the request for Group 2 Pro-Rated service for the positions of Social Worker 1, 3 and 4 as recommended by Diane Scott.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

Area Program Manager 5- DSS- 5/31/98 – 1/29/11
Area Program Manager 7 -DCF-1/30/11 – 9/6/14

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to deny the request for Group 2 Pro-Rated service for the positions of Area Program Manager 5 & 7.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 2 RECONSIDERATION PRO-RATED SERVICE

1. **Andrea Long**

Suffolk County Sheriff's Department

Administrative Secretary/Inmate Legal Dept.
1/6/92 – 8/6/96
Senior Administrative Secretary/Inmate Legal Dept.
8/7/96 – 2/6/00
Senior Administrative Assistant/Inmate Legal Dept.
2/7/00 – 5/9/02

After review and discussion, on a motion by Ms. Deal and seconded by Mr. Valeri the Board voted to deny the request for Group 2 Pro-Rated service.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

GROUP 4

Pursuant to the Board's Classification Policy the following were reported as approved for Group 4 Classification:

1. **Jeffrey Butler** Correction Officer, Department of Correction -
2. **Joseph Caban** Correction Officer II (Sergeant), Department of Correction
3. **Kevin Campbell** Corrections Officer/Captain, Norfolk County Sheriff's Office
4. **Peter Campo** Correction Officer, Worcester County Sheriff's Office
5. **Michael Chuckran** Industrial Instructor II, Department of Correction
6. **Alfred Clayton** Correction Officer, Department of Correction
7. **Kevin Curtin** Assistant District Attorney, Northern District Attorney's Office [posthumous]
8. **Bruce Duarte Jr.** Lieutenant, Bristol County Sheriff's Office
9. **Todd Forgues** Correction Officer I/Head Cook, Department of Correction
10. **Debra Fuller** Correction Officer II, Department of Correction
11. **Steven Gallagher** Correction Officer I, Department of Correction
12. **Paul Garbacik** Assistant Deputy Superintendent, Barnstable County Sheriff's Office
13. **Anthony Hudson Gemma** Assistant District Attorney, Norfolk District Attorney's Office [deferred]
14. **Daniel Hart** Superintendent, Hampshire County Sheriff's Office
15. **Charles Heslin** Correction Officer I, Department of Correction
16. **Eugene Irvine** Captain, Plymouth County Sheriff's Department
17. **Gary Jackson** Correction Officer, Department of Correction
18. **James Lancaster** Assistant Superintendent II/Security, Bristol County Sheriff's Department
19. **Bruce Lavoie** Assistant Deputy Superintendent, Middlesex Sheriff's Office [prior approval]
20. **David Loos** Environmental Police Officer (A/B), Executive Office of Energy & Environmental Affairs (MA Environmental Police)
21. **Alvin Marshall** Correction Officer, Department of Correction
22. **Wayne Martin** Correction Officer I, Department of Correction
23. **Bruce Oberg** Correction Officer III, Department of Correction
24. **Kevin Pollard** Captain, Suffolk County Sheriff's Office
25. **Stephen Polson** Correction Officer I, Department of Correction

- 26. **Gerald Powling** Correction Officer, Franklin County Sheriff's Office
- 27. **Scott Regnier** Correction Officer I, Department of Correction
- 28. **Anthony Rosati** Captain, Suffolk County Sheriff's Department
- 29. **John Semedo** Correction Officer III, Department of Correction
- 30. **Thomas Sickles** Correction Officer, Middlesex Sheriff's Office
- 31. **James Slattery** Correction Officer I, Department of Correction
- 32. **Yolanda Smith** Superintendent, Suffolk County Sheriff's Department
- 33. **Kenneth St. Jean** Correction Officer, Worcester County Sheriff's Office

(Treasurer Goldberg left the meeting, Ms. Sarah Kim assumed the Chair)

GROUP 4 (Board Review)

- 1. **Frederick Mullins III** Correction Officer I, Department of Correction

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to reclassify the request from 20/50 and instead approve the request for Group 4 classification as recommended by MSRB staff.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Deputy Treasurer Kim	Yes

GROUP 4 PRO-RATED SERVICE RECONSIDERATION

- 1. **Felix Otero** Westfield Police Department
Reserve Police Officer 3/12/87 – 9/18/88

Ms. Lambe reported that the Board took no action on Mr. Otero's request in March 2021.

After review and discussion, on a motion by Ms. Deal and seconded by Ms. McGoldrick the Board voted to deny the request for Group 4 Pro-Rate for the position of Reserve Police Officer.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Deputy Treasurer Kim	Yes

GROUP 4 PRO-RATE

2. **Scott LaBonte**

UMASS Amherst (Environmental Health & Safety Department)

Fire and Safety Officer – 11/22/98 – 07/19/19

After review and discussion, on a motion by Ms. Deal and seconded by Mr. Valeri the Board voted to deny the request for Group 4 Pro-Rate for the position of Call Fire Fighter.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Deputy Treasurer Kim	Yes

20/50

Pursuant to the Board’s Classification Policy the following were reported as approved for 20/50 Classification:

- | | |
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| 1. <u>Luisa Borges</u> | Correction Officer, Department of Correction |
| 2. <u>Holley Fasoli</u> | Correction Officer, Department of Correction |
| 3. <u>John Garbitt</u> | Correction Officer, Barnstable County Sheriff’s Office |
| 4. <u>David Kane</u> | Correction Officer, Middlesex Sheriff’s Office |
| 5. <u>Joseph Kozaczka</u> | CO/Corporal, Hampden County Sheriff’s Department |
| 6. <u>Tanya Lauziere</u> | Correction Officer II, Department of Correction |
| 7. <u>Anna O. Lopes</u> | Correction Officer I, Department of Correction |
| 8. <u>Frederick Mullins III</u> | Correction Officer I, Department of Correction |
| 9. <u>Daniel Noel</u> | Sergeant, Middlesex Sheriff’s Office |
| 10. <u>Anthony Sivos</u> | Correction Officer, Plymouth County Sheriff’s Department |
| 11. <u>Gregory Sylvia</u> | Correction Officer/Chef, Department of Correction |
| 12. <u>John Tivnan</u> | Correction Officer, Worcester County Sheriff’s Office |

(Treasurer Goldberg entered the meeting and assumed the Chair)

THE BOARD ENTERS INTO EXECUTIVE SESSION

At 10:53 a.m. the Board entered into Executive Session to review applications for disability retirement, associated benefits, and to also consider the reputation, character, physical condition, or mental health of individuals with business before the Board. Deputy Treasurer Kim indicated the Board would not reconvene in Open Session after the Executive Session and will adjourn the meeting at the conclusion of the Executive Session.

Each Board member confirmed that no other person was present with them and/or able to hear the discussion at the remote location.

Mr. Valeri made a motion to enter Executive Session, Ms. McGoldrick seconded the motion.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

EXECUTIVE SESSION CONCLUDES AND ADJOURNMENT

ON A MOTION BY MR. VALERI AND SECONDED BY MS. MCGOLDRICK THE BOARD VOTED TO ADJOURN THE MEETING.

THE MEETING ADJOURNED AT 11:56 AM.

ON ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. Deal	Yes
Ms. McGoldrick	Yes
Treasurer Goldberg	Yes

THE NEXT REGULAR BOARD MEETING OF THE STATE RETIREMENT BOARD IS SCHEDULED TO BE HELD ON Thursday, July 29, 2021 starting at 10:00 AM.

Documents Used at the State Board of Retirement Meeting of June 24, 2021

- Agenda for the June 24, 2021 Board Meeting. Supporting documentation for Agenda items as referenced therein.
- Open Session and Executive Session Minutes of May 27, 2021 Board Meeting