

OPEN MINUTES OF THE MEETING
1,292nd BOARD MEETING
STATE RETIREMENT BOARD

DATE: September 25, 2025

TIME: 10:00 AM

PLACE: One Winter Street, Boston, MA 02108/Remote

There being a quorum present, the September 25, 2025 meeting of the State Retirement Board ("Board") was called to order at **10:02 a.m.** by the Treasurer & Receiver General, Deborah Goldberg.

Treasurer Goldberg announced that pursuant to the Commonwealth's Open Meeting Law Massachusetts General Law Chapter 30A, §20, as amended by Chapter 2 of the Acts of 2025, that the meeting of the Board was being held via the Internet and was being called to order with the following members who would be participating remotely for all or part of the meeting and who were identified at this time: , Deborah Goldberg, Treasurer & Receiver General, Chair; Emily Kowtoniuk, Legislative Director & Acting Chair, Joanne Goldstein, Appointed Member; Frank Valeri, Elected Member; Theresa McGoldrick, Elected Member; Archibald Gormley, Jr., Chosen Member. Unless otherwise noted, all votes taken at the meeting were taken by roll call vote.

Board staff that were present or participated remotely for all or part of the September 25, 2025 meeting were: Kathryn Kougias, Executive Director; Sandor Zapolin, Deputy Executive Director/Chief Operating Officer; Yande Lombe, Associate Board Counsel; Jacqueline Sullivan, Associate Board Counsel; Matthew Szafranski, Associate Board Counsel; Alison Eggers, Deputy General Counsel; John Durgin, Associate General Counsel; Diana Reyes, Director of Benefits; Stephanie Sicard, Co-Director of Benefit Calculations; Marko Samardzic, Associate Board Counsel; Pamela Diggs, Senior Paralegal; Kanan Gasimov, Paralegal; Marsha Knight, Disbursement Unit Manager; Sharon Sullivan, Director of Budget & Finance; Lisa Zale, Assistant Director, Disability Unit; Joisei Horton, Disability Retirement Manager; Jasmine Chasse, Disability Retirement Case Counselor; Robert Liford, Disability Retirement Case Counselor; Paula Daddona, Director of Member Experience, Communications & Operations; Zachary Pierce, Communications Manager; John Parsons, Consultant; Eldon Strickland, HR Team Lead; Lauren Lavanchy, Communications Coordinator I; and Laura Mercure Executive Assistant & Office Manager.

Treasury staff that participated remotely for all or part of the meeting were: Lizandra Gomes, Deputy Chief of Staff, DE&I Program Manager; Sandra DeSantis Lynch, General Counsel; Andrew Napolitano, Deputy Communications Director, Sonia McCallum, Associate General Counsel; Mikaela Cole, Deputy Communications Director; Elizabeth Morrocco, Associate General Counsel/ Procurement Director; Brendan McGough, Associate General Counsel; Jim Salvie, Hearing Officer.

Eighteen guests participated remotely for all or part of the meeting. Their names were: Lauri Boudreau, Attorney Ellis, Stephen Cain, Attorney McMullen, Michael Delmore, Attorney Grey, Attorney Akashian, Donna Shea, David St. Martin, Brian Daly, Mrs. Daly, Jonathan Route, Attorney Torisi, Kathy Deschenes, Jonathan Route, Kevin Flanagan, Loman Rutherford, and Marcus Warner.

Seven members of the public were provided access to the meeting via a GoToWebinar link. Their names were Kristyn Camilleri, Erin Colameco, Nicholas Borey, Patrick Duffy, Jessica Hall, Jordan Kapala, and Shane Meeks.

Treasurer Goldberg announced in accordance with the Commonwealth's Open Meeting Law that any person may make a video or audio recording of an open session of a meeting to a public body, and she was obligated to inform participants of any recording at the beginning of the meeting. Treasurer Goldberg announced that for any members of the public accessing the open portion of the Board meeting, that access would conclude when the Board entered Executive Session and resume when the Board returned to Open Session.

MINUTES OF THE AUGUST 28, 2025 BOARD MEETING

On a motion made by Ms. McGoldrick, and seconded by Mr. Gormley, Jr., the Board voted to approve the Open and Executive Session Minutes of the 1,291st Board Meeting held on August 28, 2025.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Treasurer Goldberg	Yes

THE BOARD ENTERS INTO EXECUTIVE SESSION

At **10:05 a.m.**, the Board entered into Executive Session for today's meeting on September 25, 2025, to review applications for disability retirement, associated benefits, litigation strategy, and to consider the reputation, character, physical condition, or mental health of individuals with business before the Board. Treasurer Goldberg indicated that the Board would reconvene in Open Session after the Executive Session.

On a motion made by Mr. Gormley, Jr., and seconded by Ms. McGoldrick, the Board voted to enter Executive Session.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Treasurer Goldberg	Yes

Treasurer Goldberg exited the meeting at 12:59 p.m. with Ms. Kowtoniuk serving as Acting Chair for the remainder of the meeting.

EXECUTIVE SESSION CONCLUDES AND THE BOARD RECONVENES IN OPEN SESSION

At **1:01 p.m.** the Board voted to conclude the Executive Session and to reconvene in Open Session.

Ms. McGoldrick made a motion to conclude Executive Session and reconvene in Open Session and Mr. Gormley, Jr., seconded the motion.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

GROUP CLASSIFICATIONS

Group 2

Pursuant to the Board's Classification Policy the following are reported as approved for Group 2 Classification:

1. **Maura Bradford** – Social Worker III, DCF
2. **Jeffrey Chandler** – Court Officer II, MA Trial Court
3. **Doreen Dicienzo** – Social Worker III, DCF
4. **Jessica Hall** – Clinical Social Worker D, DMH
5. **Michael Joyce** – Court Officer II, MA Trial Court
6. **Francis Murphy** – Assistant Chief Probation Officer, MA Trial Court
7. **Julia Nguyen** – Social Worker II, DCF
8. **Geoffrey Reinhold** – Occupational Therapist III, Department of Public Health
9. **Angela Rideout** – Probation Officer, MA Trial Court
10. **Christopher Therrien** – Associate Court Officer Supervisor, MA Trial Court
11. **Maria Valego** – Associate Probation Officer, MA Trial Court

Group 2 (Board Review)

1. **Sean Burt** – RN V, DMH

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to deny Mr. Burt's Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Ms. McGoldrick stepped away from the meeting at 1:02 p.m.

2. **Michael DiBara** – Campus Police Officer, Department of Environmental Protection

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. DiBara's Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

3. **Armenio Fraga** – LPN II, DMH

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to table Mr. Fraga's Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

4. **Sarcenas Jean-Philippe** – Campus Police Officer II, DMH

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to deny Sarcenas Jean-Philippe's Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

5. **Teury Marte** – Area Director, MA Rehabilitation Commission

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to deny Teury Marte's Group 2 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

GROUP 2 Pro-Rate

Pursuant to the Board's Classification Policy the following are reported as approved for Group 2 Pro-Rate Classification:

1. **Dawn Anderson** **Department of Mental Health**
Mental Health Case Manager 10/29/1997 – 12/15/2001
HSC A/B 12/16/2001 – 09/28/2019
HSC I 09/29/2019 – 11/16/2024
2. **Mona MacKinnon Smith** **Department of Mental Health**
Mental Health Case Manager II 11/21/1989 – 12/15/2001
Human Service Coordinator A/B 12/16/2001 – 07/03/2004

GROUP 2 PRO-RATE (Board Review)

1. **Cheryl Brunelle** **Department of Developmental Services**
DSW III – 01/29/2012 – 10/17/2015
DSW IV – 10/18/2015 – 11/15/2025

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to approve Ms. Brunelle's Group 2 classification request for the DSW III position.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Ms. McGoldrick re-entered the meeting.

On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to deny Ms. Brunelle's Group 2 classification request for the DSW IV position.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. Tracy Maher

Department of Developmental Services

HSC A/B – 06/12/2005 – 01/10/2015

HSC C – 01/11/2015 – 06/23/2018

On a motion made by Ms. McGoldrick, and seconded by Mr. Valeri, the Board voted to deny Ms. Maher's Group 2 classification requests for the two positions.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

GROUP 2 PRO-RATE (Reconsideration) (Board Review)

1. Bernice Garo

Department of Mental Health

(Worcester Recovery Center & Hospital)

Compliance Officer III – 07/24/2016 – 09/10/2024

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to table this matter.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 4

Pursuant to the Board's Classification Policy the following are reported as approved for Group 4 Classification:

1. **Becky Ayers** – Parole Officer C, MA Parole Board
2. **Michelle Belmonte** – Assistant District Attorney, Essex District Attorney's Office
3. **Gerard Butler** – Assistant District Attorney, Middlesex District Attorney's Office
4. **Scott Chester** – Correction Officer I, DOC
5. **James Clark** – Correction Officer, DOC
6. **Jorge Colon** – Recreation Officer II, DOC
7. **John Crowley** – Supervising Correction Officer C, Middlesex County Sheriff's Office
8. **Steven Denehy** – Correction Officer I, DOC
9. **Fernando Ferreira** – Correction Officer, Bristol County Sheriff's Department
10. **Debra Fuller** – Correction Officer II, DOC
11. **Scott Kelly** – Correction Officer I, DOC
12. **Andrew Mitzan** – Lieutenant, Bristol Co. Sheriff's Office
13. **Richard Valenti** – Field Parole Officer A/B, MA Parole Board
14. **Scott Steever** – Correction Officer I, DOC

Ms. Goldstein departed from the meeting at 1:30 p.m.

GROUP 4 (Board Review)

1. **Sherman Hall** – Ranger II, Department of Conservation & Recreation

On a motion made by Ms. McGoldrick and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Hall's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. **Thomas Morton** – Primary Captain/ Shift Commander, Berkshire Co. Sheriff's Office

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Morton's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

3. **Mark Nossal** – Shift Supervisor/ Correction Officer II, Hampden Co. Sheriff's Department

On a motion made by Ms. McGoldrick and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Nossal's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Due to the connection between two matters, the Board discussed whether to hear the Rutherford and Route matters out of order. On a motion made by Mr. Valeri, and seconded by Ms. McGoldrick, the Board voted to hear the Rutherford and Route matters together.

ON A ROLL CALL THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

4. **Loman Rutherford** – Correction Officer/ Head Cook, DOC

Mr. Rutherford, Mr. Route, and Mr. Flanagan joined the meeting. Mr. McGough provided a summary. He said that the issue here was that the decisions regarding slash titles have not been consistently applied in the past. He said that there are two strands of analysis through which the Correction Officer/Head Cook title can be considered. The first is that all slash titles not listed in the legislation should be denied. The second requires considering whether the majority of an individual's role was more weighted towards either position. He said that through either strand of analysis, Mr. Route and Mr. Rutherford's requests should be denied.

Mr. Flanagan and Mr. Rutherford addressed the Board, and both said that Mr. Rutherford's role was more in line with a Correction Officer than a Head Cook. Mr. McGough said there are no statutory distinctions between the title at the Department of Corrections and the County Sheriff's offices. Ms. Kowtoniuk asked that the minutes reflect that Ms. McGoldrick said that the distinction was being drawn because, unlike in the counties, the Correction Officer/Head Cook title at the Department of Corrections required a civil service exam.

On a motion made by Ms. McGoldrick and seconded by Mr. Valeri, the Board voted to approve Mr. Rutherford's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	No

GROUP 4 (RECONSIDERATION) (Board Review)

1. **Jonathan Route** – Correction Officer/ Head Cook, DOC

On a motion made by Ms. McGoldrick and seconded by Mr. Valeri, the Board voted to reconsider Mr. Route's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	No

On a motion made by Ms. McGoldrick and seconded by Mr. Valeri, the Board voted to approve Mr. Route's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	No

GROUP 4 (Board Review)

5. **John Souza** - Chief of Police, University of Massachusetts, Dartmouth

On a motion made by Mr. Gormley, Jr., and seconded by Ms. McGoldrick, the Board voted to deny Mr. Souza's Group 4 Classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

GROUP 4 Pro-Rate

Pursuant to the Board's Classification Policy, the following are reported as approved for Group 4 Pro-Rate Classification:

1. <u>Audrey Mark</u>	<u>Suffolk County District Attorney</u> Assistant District Attorney 03/13/2016 – 10/04/2024
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GROUP 4 Pro-Rate (Board Review)

1. <u>Audrey Mark</u>	<u>Suffolk County District Attorney</u> Assistant District Attorney 03/15/1999 – 06/20/2009
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On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to reconsider Ms. Mark's Group 4 classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

On a motion made by Ms. McGoldrick, and seconded by Mr. Valeri, the Board voted to deny Ms. Mark's Group 4 classification request.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Yes
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

20/50

Pursuant to the Board’s Classification Policy the following are reported as approved for 20/50 Classification:

1. **John Clapp** – Correction Officer, Worcester County Sheriff’s Office
2. **Nicholas Downey** – Correction Officer, Bristol County Sheriff’s Office
3. **Jarad May** – Correction Officer I, DOC
4. **Timothy Rollins** – CO, Suffolk County Sheriff’s Department

TAB 3: REPORT OF THE EXECUTIVE DIRECTOR

Business Operations Report

In consideration for the Board’s schedule, Ms. Kougias provided a brief summary of the Executive Director’s Report. More details were provided in the written materials.

Ms. McGoldrick exited the meeting at 2:05 p.m.

MSRBeyond Meeting & Luncheon

Ms. Kougias provided a brief overview of the event. The majority of the MSRB staff attended at the Nagarro offices in downtown Boston for an update and demonstration with a mockup of the proposed MSRBeyond Member Self-Service Portal. The engaging event included a demonstration of the portal, acknowledgement of SRB’s subject matter experts (“SME”) ,a dynamic Q&A session, and was followed by lunch on the Nagarro open-air terrace.

Retroactive Benefit Adjustment

In 2023, starting with the 2021 negotiated salary increases, there were approximately 2,500 retirement allowance calculations that needed to be adjusted retroactively. Due to the efforts of Mary Grace (MG) Runci, Ms. Kougias announced that they have been completed. She thanked Ms. Runci, a post-retirement employee, for her efforts in completing the complicated, challenging work.

PERAC Emerging Issues Forum

Ms. Kougias and Mr. Zapolin attended the PERAC Emerging Issues Forum in Westborough. There were

over 90 Retirement Board representatives in attendance and discussion topics included funding issues, the state of the economy, fraud, and social security.

SMART Plan Office Closure

Ms. Kougias announced that the SMART Plan office at 1 Winter Street would be closing on September 30, 2025. MSERS members who visit MSRB will no longer be able to coordinate their in-person retirement and SMART plan sessions in Boston. SMART Plan participants and Commonwealth employees have been notified of the closure.

Monthly Warrants and Other Member Payments

Ms. Kougias thanked Mr. Valeri for highlighting the improvements to the first pays, refunds, and other administrative tasks in the October Mass Retirees newsletter. The first pays and refunds wait time have been cut by 50 percent.

Operating and Capital Expenses

The Fiscal Year 2025 year-to-date and Fiscal Year 2026 Operating and Capital Spending Plans as of August 31, 2025 were provided to the Board for their review.

Section 91A – Benefit Suspensions

At the time of publication, 55 disability retirees had failed to file their Annual Statement with PERAC for the calendar year 2024. After multiple attempts to reach the retirees, MSRB staff were seeking the Board’s approval to suspend the members’ benefits if the members did not come into compliance by the monthly benefit cut-off date.

On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to approve the suspension of the delinquent members benefits that remain out of compliance if by the monthly Benefit Cut-Off Date.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Electronic Signature Regulations

Mr. Samardzic provided a summary of this matter. At the March 2025 Board meeting, the Board was

presented with an updated draft of its proposed electronic signature regulation. The revisions were made to address PERAC’s request that the regulation list each form for which electronic signatures would be accepted. Following the approval of those revisions, a Publication and Comment period opened. That period allowed members of the public to provide feedback on the proposed regulation. Mr. Samardzic said that there were seven comments received. Of those seven comments, five were in favor, one was opposed, and one inquired as to whether the regulation would meet certain IRS requirements. Staff responded to the IRS requirement inquiry in writing. The Board was asked to decide whether the enclosed comments required further revisions or whether they would approve the proposed regulation as final.

On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to approve the proposed regulation as final.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Sagitec Pension Horizons Conference

The Sagitec Pension Horizons Conference will take place February 12-13, 2026, at the Hilton Anatole in Dallas, Texas. The event will include networking opportunities, listening sessions, and educational sessions. In accordance with Board Policy and PERAC regulation, any out-of-state travel by the Board or staff needs the approval of the Board. Travel, lodging, and meal costs are in addition to the conference registration fee. The registration fee is \$100 per attendee. The Board was asked to vote to approve Ms. Kougias and Mr. Zapolin attendance at the conference.

On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to approve the out-of-state travel to the Pension Horizons for two staff.

ON A ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Legal Update

A written Legal update was provided to the Board as part of the written materials.

Board & MSRB Communication

The September Retiree eNews Bulletin was provided to the Board for their reference. Ms. Kougias said that PayInfo was still having issues.

At **2:26 p.m.**, on a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to adjourn the meeting.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Absent
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

The next meeting of the State Board of Retirement will be held on October 30, 2025 at 10:00 a.m.