

OPEN MINUTES OF THE MEETING
1,297th BOARD MEETING
STATE RETIREMENT BOARD

DATE: February 26, 2026

TIME: 10:00 AM

PLACE: One Winter Street, Boston, MA 02108/Remote

There being a quorum present, the February 26, 2026, meeting of the State Retirement Board (“Board”) was called to order at **10:03 a.m.** by the Acting Chair, Emily Kowtoniuk.

Ms. Kowtoniuk announced that pursuant to the Commonwealth’s Open Meeting Law Massachusetts General Law Chapter 30A, §20, as amended by Chapter 2 of the Acts of 2025, that the meeting of the Board was being held via the Internet and was being called to order with the following members who would be participating remotely for all or part of the meeting and who were identified at this time: Emily Kowtoniuk, Legislative Director & Acting Chair, Joanne Goldstein, Appointed Member; Frank Valeri, Elected Member; Archibald Gormley, Jr., Chosen Member. Theresa McGoldrick, Elected Member, was absent. Unless otherwise noted, all votes taken at the meeting were taken by roll call vote.

Board staff that were present or participated remotely for all or part of the January 29, 2026 meeting were: Kathryn Kougias, Executive Director; Sandor Zapolin, Deputy Executive Director/Chief Operating Officer; Yande Lombe, Senior Associate General Counsel; Jacqueline Sullivan, Associate General Counsel; Matthew Szafranski, Associate General Counsel; Alison Eggers, Deputy General Counsel; Marsha Knight, Disbursement Unit Manager; Stephanie Sicard, Co-Director Benefit Calculations; Marko Samardzic, Associate General Counsel; Lisa Zale, Assistant Director, Disability Benefits; Joisei Horton, Disability Benefits Manager; Robert Liford, Disability Retirement Case Counselor; Pamela Diggs, Senior Paralegal; Kanan Gasimov, Paralegal; Kathryn Richards, Paralegal; Sharon Sullivan, Director of Budget & Finance; Jasmine Chasse, Disability Retirement Case Counselor; Paula Daddona, Director of Member Experience, Communications & Operations; Zachary Pierce, Communications Manager; John Parsons, Consultant; Lauren Lavanchy, Communications Coordinator I; and Laura Mercure Executive Assistant & Office Manager.

Treasury staff that participated remotely for all or part of the meeting were: Lizandra Gomes, Deputy Chief of Staff, DE&I Program Manager; Sandra DeSantis Lynch, General Counsel; Ellie Morrocco, Associate General Counsel/ Procurement Director; James Salvie, Hearing Officer; Mikaela Cole, Deputy Communications Director; John Durgin, Associate General Counsel.

Ten guests participated remotely for all or part of the meeting. Their names were: Attorney Kevin Kam, Grace Servidio, Attorney Paul Danahy, Mariela Ames, Attorney Michael Akashian, David Beley, Attorney Matthew Feeney, Crystal Swinimer, Kara Ryan, Eileen Barnett.

Nineteen members of the public were provided access to the meeting via a GoToWebinar link. Their names were: Alyson Rice, Amy Calvao, Ashley Renshaw, Catherine Hall, Cheryl Van Scyoc, Doug

Cabral, Edward Reardon, Erin Colameco, Joseph Murphy, Karen Swank, Kerwin Mercado, Kristin Wesson, Kristyn Camilleri, Krystil McDonald, Paul McAuliffe, Peter Rice, Richard Vivier, Samantha Clark, and Sean Mullin.

Ms. Kowtoniuk announced in accordance with the Commonwealth’s Open Meeting Law that any person may make a video or audio recording of an open session of a meeting to a public body, and she was obligated to inform participants of any recording at the beginning of the meeting. Ms. Kowtoniuk announced that for any members of the public accessing the open portion of the Board meeting, that access would conclude when the Board entered Executive Session and resume when the Board returned to Open Session.

MINUTES OF THE JANUARY 29, 2026 BOARD MEETING

On a motion made by Mr. Gormley, Jr., and seconded by Mr. Valeri, the Board voted to approve the Open and Executive Session Minutes of the 1,296th Board Meeting held on January 29, 2026.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

THE BOARD ENTERS INTO EXECUTIVE SESSION

At **10:07 a.m.** the Board entered into Executive Session for today’s meeting on February 26, 2026, to review applications for disability retirement, associated benefits, litigation strategy, and to consider the reputation, character, physical condition, or mental health of individuals with business before the Board. Ms. Kowtoniuk indicated that the Board would reconvene in Open Session after the Executive Session.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to enter Executive Session.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

EXECUTIVE SESSION CONCLUDES AND THE BOARD RECONVENES IN OPEN SESSION

At **12:15 p.m.** the Board voted to conclude the Executive Session and to reconvene in Open Session.

Mr. Gormley, Jr., made a motion to conclude the Executive Session and reconvene in Open Session and Mr. Valeri seconded the motion.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

At 12:15 p.m., the Board took a ten-minute recess.

GROUP CLASSIFICATIONS

Group 2

Pursuant to the Board’s Classification Policy the following were reported as approved for Group 2 Classification:

1. **Dawn Beaulieu** – RN III, PRHC, DPH
2. **John Crowley** – Industrial Instructor III/ CO, Hampden Co. Sheriff’s Department
3. **Yelizaveta Davledzarov** – RN II, Western Mass Hospital, DPH
4. **Mark Ferreira** – SW II, DCF
5. **Holli Hill** – SW II, DCF
6. **Brian LeBel** – MHW III, WRCH, DMH
7. **Julie Pomales** – SW, Suffolk Co. Sheriff’s Department
8. **Edward Reardon** – LPN II, Norfolk Co. Sheriff’s Office
9. **Karen Solimini** – LPN II, Veterans Home in Chelsea
10. **Renee Waterhouse** – RN II, Lemuel Shattuck Hospital, DPH
11. **Mark Webber** – Assistant Chief Probation Officer, MA Trial Court

Group 2 (Board Review)

1. **Denise Gerokoulis** – LPN II, Veterans Home in Chelsea
Board staff requested that the Board vote to table this matter due to incomplete information.

Mr. Valeri made a motion to table Ms. Gerokoulis’s request for Group 2 classification and Mr. Gormley, Jr., seconded the motion. The Board voted to table Ms. Gerokoulis’s Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. **Joanne McIntyre** – Medicolegal Investigator Lead, OCME

Board staff reported that this role does not serve the statutory population and therefore the recommendation was to deny this request.

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to deny Ms. McIntyre’s Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

3. **Brenda Nemec** – Telecommunicator/ Signal Operator, Barnstable Co. Sheriff’s Office

Board staff reported that this title is only included in Group 2 for municipal employees, therefore the recommendation was to deny this request.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Ms. Nemec’s Group 2 Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 2 RECONSIDERATION (Board Review)

1. **Kathy Dickinson-Asci** – RN II, Lemuel Shattuck Hospital, DPH *Deferred*

Board staff reported that the reconsideration was requested because Ms. Dickinson-Asci had provided additional paperwork and took part in an interview with Board staff.

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to reconsider Ms. Dickinson-Asci’s Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to approve Ms. Dickinson-Asci's Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 2 PRO-RATE

Pursuant to the Board's Classification Policy the following were reported as approved for Group 2 Pro-Rate Classification:

1. **Peter DeSimone**

Department of Children and Families

Social Worker I – 08/30-1992 – 07/01/1995
 Social Worker III – 07/02/1995 – 08/14/1999
 Social Worker D – 08/15/1999 – 09/04/2012

2. **Troy Kelley**

Department of Developmental Services

Recreation Therapist – 06/30/1990 – 10/29/1999

Department of Mental Health

Rehab Counselor C – 12/01/2004 – 09/22/2012

3. **Mark Nossal**

Hampden Co. Sheriff's Department

Gen. Maintenance Officer/ CO – 06/04/2012 – 06/23/2018
 Senior Maintenance Officer – 06/24/2018 – 03/26/2022
 Shift Supervisor/ CO – 03/27/2022 – 09/05/2025

Group 2 PRO-RATE HS I (Board Review)

1. **Monique Loizzo**

Department of Mental Health

HSC I – 10/01/1992 – 06/14/2015

Board staff reported that Ms. Loizzo conducted interviews and provided day- to-day support and driving assistance for the statutory population for more than 50% of her work time, therefore the recommendation was to approve this request.

On a motion made by Ms. Goldstein and seconded by Mr. Valeri, the Board voted to approve Ms. Loizzo's Pro-Rated Group 2 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 4

Pursuant to the Board's Classification Policy the following are reported as approved for Group 4 Classification:

1. **Ann-Marie Adamo- Kiolbasa** – Lieutenant, DOC
2. **Christian Baker** – Acting Lieutenant Colonel, EOEEA
3. **Larry Bates** – Assistant District Attorney, Suffolk Co. District Attorney's Office – *Deferred*
4. **Francis Bedard** – Field Parole Officer A/B, MA Parole Board
5. **Michael Carney** – Lieutenant, Middlesex Sheriff's Office
6. **Richard Cerulo** – Correction Officer I, DOC
7. **Richard DeChellis** – Correction Officer I, DOC
8. **Philip Desroches** – Environmental Police Officer D, EOEEA
9. **Robert Hartley** – Assistant Fire Chief, 104th Fighter Wing Fire Department, Military Division
10. **David Haugh** – Correction Officer, Plymouth Co. Sheriff's Office
11. **Marc Hebert** – Correction Officer I, DOC
12. **Robert Hughes, Jr.** – Lieutenant, Hampden Co. Sheriff's Department
13. **Gregory Kelly** – Correction Officer, Plymouth Co. Sheriff's Office
14. **Josephy Kierkla** – Corporal, Hampden Co. Sheriff's Department
15. **Richard Powers** – Corrections Officer, Norfolk Co. Sheriff's Office
16. **Jose Ramos** – Corporal, Hampden Co. Sheriff's Department
17. **Larry Renaud** – Correction Officer, Middlesex Co. Sheriff's Office
18. **Sarah Richardson** – Assistant District Attorney, Worcester Co. District Attorney's Office – *Deferred*
19. **Francisco Silva** – Correction Officer I, DOC
20. **William Wolski** – Correction Officer II, DOC

Mr. Valeri asked Board staff to define deferred in the context of these applications. Mr. Gasimov said that deferred meant that these individuals previously left service but were now retiring.

Group 4 (Board Review)

1. **Jason Arthurs** – Criminal Identification Officer, Barnstable Co. Sheriff's Office
Board staff reported that this title was Group 4 eligible per legislation and therefore the

recommendation was to approve this request.

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to approve Mr. Arthur's Group 4 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. **Ramon Rivera** – Shift Supervisor/ Correction Officer II, Hampden Co. Sheriff's Department
Board staff stated that slash titles are not listed in the statute and therefore the recommendation was to deny this request. Ms. Kowtoniuk said that the Treasurer has reached out to the Governor requesting clarification on this matter for various correction employees. The Division of Administrative Appeals reports to the Executive branch.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Rivera's Group 4 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

3. **Jason Thayer** – Sergeant/ Special/ Zone, Norfolk Co. Sheriff's Office
Similar to the previous matter, Board staff said that slash titles are not listed in the statute and therefore the recommendation was to deny this request.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Thayer's Group 4 classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 4 CPO D TABLED (Board Review)

1. **Alyson Rice** – CPO D, DOC

Board staff reported that the Correctional Program Officer (“CPO”) title does not appear in the statute. Mr. Valeri provided a history of how the role had evolved over time. He said that Horton was different than this request because Horton used a Pro-Rate application. He asked what the impact would be on the people who were working with this practice in place. Ms. Eggers said that it was not retroactive and agreed it was a bad position for the people who had been working towards that goal. She said that the binding Contributory Retirement Appeal Board (“CRAB”) decision speaks to those individuals and says that just because people used to receive it does not mean it is owed to everyone. Ms. Eggers added that she does not feel comfortable ignoring the CRAB decision, and that the crux of this matter was that the title was not in the statute.

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to deny Ms. Rice’s Group 4 CPO Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	No
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 4 CPO A/B (Board Review)

1. **Alan Irwin** – CPO A/B, DOC

Following the same standard, Board staff recommended that this CPO application be denied.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Irwin’s Group 4 CPO Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	No
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. **Joseph Murphy** – CPO A/B, DOC

Following the same standard, Board staff recommended that Mr. Murphy’s CPO application be denied.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Mr. Murphy’s Group 4 CPO Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	No
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Group 4 PRO-RATE

Pursuant to the Board’s Classification Policy the following are reported as approved for Group 4 Pro-Rate Classification:

1. **Jamey Giancola** **Department of Correction**
Correction Officer – 03/26/1995 – 07/28/2001

Group 4 PRO-RATE (Board Review)

1. **Edward Reardon** **Middlesex Sheriff’s Office**
Sr. Correction Officer/ Nurse
07/20/1998 – 08/11/2005

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to deny Mr. Reardon’s Group 4 Pro-Rate Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

20/50

Pursuant to the Board’s Classification Policy the following are reported as approved for 20/50 Classification:

1. **Chris Auger** – Sergeant, Essex Co. Sheriff’s Department
2. **James Murphy** – Correction Officer II, DOC – *Deferred*
3. **Donald Wood** – Corporal, Hampden Co. Sheriff’s Department

20/50 TABLED (Board Review)

1. **Corey Cameron** – Assistant Deputy Superintendent II, Barnstable Co. Sheriff’s Office

Mr. Samardzic provided a summary of this matter. He said that this member’s current role is managerial and their duties are not those of a correction officer. He referenced a Division of Administrative Law Appeals (“DALA”) matter, Bowdridge, that he argued signaled a shift in how these matters are treated. Mr. Valeri asked if the 2024 DALA decision had been appealed. Mr. Samardzic

said it had been appealed to CRAB. Mr. Valeri said that a past Appeals Court decision in Hollum is a higher authority than a DALA or CRAB decision. Mr. Valeri asked if the member could return to his previous title to get to his 20 years. Mr. Samardzic said yes. Mr. Samardzic clarified that Bowdridge was appealed but he reported that the appeal was dismissed and it stands.

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the board voted to deny Corey Cameron’s 20/50 Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	No
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

2. **Crystal Swinimer** – Assistant Deputy Superintendent, Middlesex Sheriff’s Office

Mr. Samardzic provided a summary of this matter. He stated that it was like the previous matter because this members’ duties were mainly managerial. Ms. Kougias acknowledged that a letter had been received from the Middlesex Sheriff’s office in support of Ms. Swinimer’s application, and that it was distributed to the Board members. Mr. Samardzic suggested that Ms. Swinimer was coached in answering interview questions. Ms. Kara Ryan said that she was the chief legal counsel and was the person assisting the member during her interview that Mr. Samardzic mentioned. Mr. Matthew Feeney argued that Hollum held more weight than Bowdridge. Mr. Feeney argued that the Board has not taken opportunities to recommend legislation changes. He opined that given the posture of the State Retirement Board it is something they should have exercised. Mr. Valeri reminded Mr. Feeney that it is not the Board’s job to change legislation. He suggested that the Sheriff’s department and all its resources should act to propose legislative changes on behalf of its members. Mr. Samardzic and Ms. Eggers said that the crux of this matter is how the Hollum decision stretches the Assistant Deputy Superintendent (“ADS”) title, but that this member’s role is ultimately managerial.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to deny Ms. Swinimer’s 20/50 Classification request.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Abstain
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

REPORT OF THE EXECUTIVE DIRECTOR

Mosaic

Board staff have been working with the Comptroller's office to initiate usage of Mosaic, the Comptroller's new enterprise-wide financial business platform. Mosaic go-live date was February 23 with subsequent dates to be fully integrated. Ms. Kougias reported that the areas impacted for the MSRB are payroll, warrants, cash flow management, accounts payables and receivables processes.

Group Classification

The Treasurer met with Governor Healey to address the pending Group 4 matter, especially the need to have DALA provide guidance to the Board of its interpretation of Chapter 32, Section 2(2)(g). The Treasurer emphasized the need to act expeditiously. The Governor's team committed to providing a deliverable deadline and solution soon. Board staff will continue to evaluate member applications based on the member's title according to the Group 4 statute. A multi-day DALA hearing is scheduled for the last week in March, and Board Counsel will participate.

Process Improvements

Ms. Kougias reported that staff have started to implement process improvements organization wide. Those improvements include implementing processes to payroll recordkeeping and track submissions by non-Commonwealth agencies, examine the checks received workflow to minimize the risk of checks being misplaced and depositing checks without delay. Communication process improvements include implementing auto-generated notices via MARIS to provide the status of member requests and streamlining the walk-in process to distinguish between members dropping off forms and those that need counseling and more technical support.

SRB Employee Performance Evaluation – STARS

Under the direction of the Treasury, the performance evaluation process is transitioning from a calendar year process to a fiscal year process. This change complements the current budget process and improves workforce and compensation planning.

National Institute on Retirement Security (NIRS) Attendance

Ms. Kougias reported that NIRS is hosting its Annual Retirement Policy Conference March 2-3, 2026 in Washington D.C. The conference will include keynote speakers, discussion panels and networking opportunities. Ms. Kougias requested approval for her and Mr. Valeri for out-of-state travel including airfare, food, and lodging in accordance with Board Policy and Public Employee Retirement Administration Commission ("PERAC") regulations.

On a motion made by Mr. Gormley, Jr., and seconded by Ms. Goldstein, the Board voted to approve the request for out-of-state travel for Ms. Kougias and Mr. Valeri to attend the NIRS Conference.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Operational Reports

Ms. Kougias provided a summary of the Monthly Warrants, Accelerated Benefit Payments, and Benefits Adjustments report and the In-Person and telephone communications for the month. She stated that improved staffing and training has resulted in SRB's continued positive trajectory of operations. Ms. Kougias also presented a new report that offers insight into the processing of Service Purchases, Survivor Benefits, and Disability Cases.

Budget

Ms. Kougias stated that the FY 2026 Total Operating Spending as of January 2026 of the approved budget was 45.14% and the Total Capital Spending was 13.90%.

Section 91A

Ms. Kougias reported three disability retirees had failed to file their Annual Statement of Earned Income with PERAC for calendar year 2024. Multiple communications (including certified mail) were sent to alert the retirees of their non-compliance and the possible suspension or termination of their benefits. Ms. Kougias recommended that the Board vote to suspend the members' disability benefits of those who have not complied by the deadline for the monthly Retirement Allowance Payroll, and to terminate the members' disability benefits the following month if necessary.

On a motion made by Mr. Valeri and seconded by Mr. Gormley, Jr., the Board voted to approve the recommendation as presented.

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

Legal Update

Ms. Eggers provided a summary of the legal update memorandum of the Courts, DALA, and CRAB decisions.

PRIM Report

Ms. Kougias summarized the Massachusetts State Employees' Retirement System ("MSERS") and the Massachusetts Turnpike Authority Employees Retirement System ("MTAERS") Investment Fund Performance of the Pension Reserves Investment Trust ("PRIT") as of January 31, 2026.

Board & MSRB Communications

Ms. Kougas highlighted items in the Retiree E-news Bulletin such as the PRIM election, tax information, and beneficiary processes.

Ms. Kougas included the Attorney General’s statement regarding the conclusion of the independent investigation into the death of Massachusetts State Trooper Enrique Delgado Garcia. A Section 100A application on behalf of Trooper Degado Garcia has been received by the SRB.

On a motion made by Ms. Goldstein and seconded by Mr. Gormley, Jr., the Board voted to adjourn the meeting at **1:44 p.m.**

ON THE ROLL CALL, THE VOTE WAS AS FOLLOWS:

Mr. Valeri	Yes
Ms. McGoldrick	Absent
Ms. Goldstein	Yes
Mr. Gormley, Jr.	Yes
Ms. Kowtoniuk	Yes

The next meeting of the State Board of Retirement is scheduled for Thursday, March 26, 2026 at 10:00 a.m.