

# VICENTE SEDERBERG LLC

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June 9, 2016

Medical Use of Marijuana Program  
Department of Public Health  
99 Chauncy Street, 11<sup>th</sup> Floor  
Boston, MA 02111

**Re: Massachusetts Patient Foundation, Inc. Changes to Initial Capital Contribution  
(Application 1 of 3)**

To Whom It May Concern:

On behalf of Massachusetts Patient Foundation, Inc. ("MPF"), please find enclosed the following documents, pursuant to the Department of Public Health's instructions for making changes to the initial capital contribution:

- 1) Updated Section D. Initial Capital Requirement Forms showing capital commitments from Artcan, LLC on MPF's Application of Intent for Application 1 of 3;
- 2) A one-page verification of assets letter from Bank of America;
- 3) An original Character and Competency form for Artcan, LLC;
- 4) An original Character and Competency form of [REDACTED] President of Artcan, LLC;
- 5) Updated response to Question 12 on MPF's Management and Operations Profile for Applications 1 of 3, 2 of 3, and 3 of 3;
- 6) Updated Section F. Capital Contributors on MPF's Management and Operations Profile for Application 1 of 3; and
- 7) A sealed envelope containing background check forms for Artcan, LLC.

Please be advised that Artcan, LLC will only be providing the initial capital contribution for MPF's Application 1 of 3 [REDACTED] and Sarita Lekach will remain the capital contributions for MPF's Applications 2 of 3 and 3 of 3.

Please do not hesitate to contact our office with any questions. Thank you for your attention to this matter.

Very Truly Yours,

  
Brandon R. Kurtzman, Esq.

RECEIVED

JUN 09 2016

BRK/tc  
Enclosures

MA Dept. of Public Health  
99 Chauncy Street  
Boston, MA 02111

12. Please identify any agreements or contracts, executed or proposed, in which the applicant will engage in a Related Party Transaction and summarize the terms of each such agreement.

MPF has identified the following related party transactions:

██████████ (President, CEO, Director of MPF) and ██████████ Sarita Lekach are capital contributors to MPF of greater than 5%. It is expected that MPF will execute a promissory note with ██████████ and Sarita for all funds provided to MPF. While the capital contributor lending terms have not been finalized, the interest rate will not exceed 18% annum.

██████████ COO of MPF) and ██████████ and Sarita Lekach, are Managers (an ██████████ President) of Artcan, LLC, a capital contributor to MPF of greater than 5%. It is expected that MPF will execute a promissory note with Artcan, LLC for all funds provided to MPF. While the capital contributor lending terms have not been finalized, the interest rate will not exceed 18% annum.

Upon finalization of the terms, MPF will provide the DPH with a copy of the agreements and an independent legal opinion that the agreements are in compliance with the non-profit requirements of 105 CMR 725.100(A)(1) and the Guidance for Registered Marijuana Dispensaries Regarding Non-Profit Compliance.

Information on this page has been reviewed by the applicant and where provided by the applicant, is accurate and complete, as indicated by the initials of the authorized signatory here: ██████████

Application 1 of 3 Applicant Non-Profit Corporation \_\_\_\_\_

**SECTION F. CAPITAL CONTRIBUTORS**

List all persons and entities known to date that are committed to contributing 5% or more of initial capital to operate the proposed RMD. For entities contributing initial capital to operate the proposed RMD, list the entity's Chief Executive Officer/Executive Director and President/Chair of the Board of Directors.


Attach additional tables if needed.

Individual Name	Amount of Initial Capital Committed	Percentage of Initial Capital Committed
N/A	\$	
N/A	\$	
N/A	\$	
N/A	\$	
N/A	\$	

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Application <sup>1</sup> of <sup>3</sup>

Applicant Non-Profit Corporation \_\_\_\_\_

Entity Name	Leadership Names	Amount of Initial Capital Committed	Percentage of Initial Capital Committed
Artcan, LLC		\$ 500,000.00	100
	Entity CEO/ED: ** **  Entity President/Chair:	\$	
	Entity CEO/ED: **  Entity President/Chair:	\$	
	Entity CEO/ED: **  Entity President/Chair:	\$	
	Entity CEO/ED: **  Entity President/Chair:	\$	

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