



MSRB



Retiree eNews Bulletin

NOVEMBER 2022

Benefit Verification Update

The second round of Benefit Verification Forms (BVF) was mailed in October to approximately 7,000 members who could not return the first BVF or whose first BVF was rejected.

If you still need to return your BVF, it is not too late to send it in! Please mail your completed benefit verification form to the Board's office located at One Winter Street, 8th Floor, Boston, MA 02108. A third mailing of BVF's will be issued in December.

There is no notarization requirement for the 2022 BVF, but your signature on the BVF will still have to be witnessed on the same date by someone aged eighteen or older. A spouse may witness the form.

[For more information and updates about the BVF process, please click here.](#)

Working in Retirement - Reminder Earnings Limits to Resume in 2023

As we approach the end of the calendar year, we want to remind our retirees that the various annual earnings limitations for those working in the public sector in

Did You Know?

The **2023 Pension Payment Calendar** is now available for download and viewing!

[Click here to view and/or download a copy to file with your documents.](#)

Notice of PRIM Board Election

Pursuant to Massachusetts General Laws c.32, §23 (2A(a)), and plan rules, the Pension Reserves Investment Management Board (PRIM) is conducting a regularly scheduled election for the Massachusetts State Employees' Retirement System representative on the PRIM Board. The elected member will serve a three-year term without compensation beginning July 2023.

[Nomination forms, Election Rules, and updates are available on the Board's website.](#)

Treasurer Goldberg Wins 2022 Freda Johnson Award

The Bond Buyer recently announced that State Treasurer Deborah B. Goldberg has been named the public sector winner of 2022's Freda Johnson Award for a

Massachusetts while receiving their monthly retirement payments will resume for 2023.

MSERS members who are retired under a regular Superannuation retirement may earn the difference between what the retiree would be making if they were still working and their pension. Then, after you are retired for one full calendar year (January-December), that dollar amount limit may be increased by an additional \$15,000. You also have an annual hourly limit and may not work over 1,200 hours a year.

For example, if you were still working and earning \$40,000 annually, your pension is \$20,000 per year, and you have been retired for more than one full calendar year, you may earn up to \$35,000 per calendar year or work up to 1,200 hours, whichever comes first. When you reach the limitation, your employment must cease, or you can waive your retirement allowance, and these limitations will not apply. **Please note: per Massachusetts General Law (M.G.L.), c. 32, §91, members must pay back any earnings above the limits.**

Retirees are responsible for tracking their hours and/or earnings limits. Current guidelines for working and receiving a public retirement benefit are available on the Public Employee Retirement Administration Commission (PERAC) website:
<https://www.mass.gov/guides/working-receiving-a-public-retirement-benefit>.

The MSRB is Hiring!

Are you looking to get back into the workforce or a retiree interested in learning a new skill set?

The Massachusetts State Retirement Board (MSRB) is a multi-generational and diverse department within the Office of the

Trailblazing Woman in Public Finance. The award recognizes a woman serving or who has served in a position in public finance who exemplifies the qualities of a trailblazer, leader, innovator, and mentor.

"To receive an award named after someone who was a tremendous trailblazer and overcame incredible barriers is an unbelievable honor," said Treasurer Goldberg. "Freda exemplifies everything about staying the course, persevering, hanging in there, and then succeeding. So being awarded the Freda Johnson award is thrilling."

The Treasurer will be recognized on December 6th at The Deal of the Year Awards Gala in New York City.

Chapter 62F State Taxpayer Refunds

We have received emails and phone calls regarding the news about the [Chapter 62F Taxpayer Refunds](#). For those who may not know, Massachusetts law requires that when tax revenue collections in a given fiscal year exceed an annual tax revenue cap, the excess revenue is returned to taxpayers.

The Department of Revenue does not initiate contact with taxpayers by email, text messages, or social media channels to request personal or financial information. **Note that there is no system through which you can check the status of your 62F refund. Please call the 62F Refund Call Center at 877-677-9727 with questions regarding your refund.**

Thank You to Our Veteran Retirees!

Veteran's Day is a time to remember and

State Treasurer that administers a defined benefit retirement plan for eligible employees of the Commonwealth and certain independent entities. The MSRB supports more than 85,000 active members and 68,000 retirees and beneficiaries. We offer a hybrid in-office and remote employment arrangement with the opportunity to work in Downtown Boston.

[Click here for some of our current openings.](#)

Reminder From PERAC - You Can Help Protect Public Retirement Benefits

Public pension fraud is a crime that can result in the suspension or termination of pension benefits, and the Public Employee Retirement Administration Commission (PERAC) wants to hear from you if you suspect pension fraud is being committed.

Several categories can fall under public pension fraud:

1. Submission of falsified records,
2. Submission of falsified affidavits,
3. Exceeding earnings limits and not reporting,
4. Exceeding hours limits and not reporting.

If you suspect someone is committing pension fraud, please visit <https://www.mass.gov/forms/online-fraud-referral-form> to file a report. You can report suspected pension fraud with PERAC's online form, by mailing the information to PERAC, or by calling their fraud hotline, **1-800-445-3266**. Individuals can submit these reports anonymously, and PERAC actively investigates all

pay tribute to the brave men and women of the United States Armed Forces. Their commitment to service is valued and appreciated by us all. MSRB staff thanks all Veterans for their sacrifice, service, and all that they have done for us!

Have you, or are you, planning to move? If so, be sure to notify the Board of your address change! Retirees who already have summer and winter addresses on file with the Board can call us to request the address update. Otherwise, you'll need to notify the Board in writing. You can download our Change of Address form [here!](#)

Did you receive this **Retiree eNews Bulletin** as a forwarded email from a friend? If you are an MSERS retiree and would like to receive your own monthly **Retiree eNews Bulletin**, send your email address to us at MSRBCommunications@tre.state.ma.us

Note: Please include your full name and either your MSRB I.D. or the last four digits of your Social Security Number, and request that we add it to our distribution list.

Contact us:

Boston Office:

Downtown Crossing
One Winter Street, 8th Floor
Boston, MA 02108

Springfield Office:

436 Dwight Street, #109A
Springfield, MA 01103

Tel: 617-367-7770

Note: MSRB phones are answered Monday-Friday 8:00 a.m. - 5:00 p.m., except on state holidays.

allegations received.

Is there something you would like us to communicate in an upcoming **Retiree eNews Bulletin**? If so, let us know!

Email your request or comments to MSRBCommunications@tre.state.ma.us.

We look forward to hearing from you!

Past issues of our newsletter publications can be found on our [website](#).

Quick links: Visit our website: mass.gov/retirement

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