

# MTRS (Mass. Teachers)

## CONTACT INFORMATION

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## BOARD MEMBERS

State Treasurer,  
Deborah B. Goldberg  
State Auditor,  
Diana DiZoglio  
Ventura Rodriguez\*  
Anne Wass  
Dennis Naughton  
Jacqueline Gorrie  
Richard Liston  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Erika Glaster

## SYSTEM MEMBERS

Active Members .....98,926  
Total Payroll ..... \$7.7 B  
Average Salary .....\$77,900  
Average Age .....44  
Average Service ..... 13.2

Retired Members....69,727  
Benefits Paid ..... \$3.3 B  
Average Benefit....\$47,400  
Average Age .....74

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....513  
Reported Earnings .....110  
Excess Earners.....0  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: PERAC



Click/Scan for Website

**\$34.7 B**  
Market Value

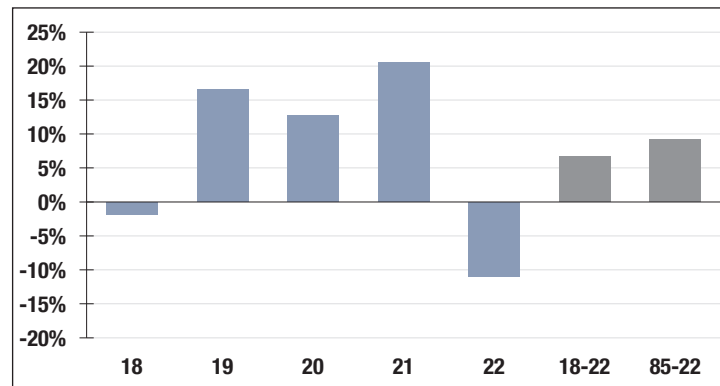
**-10.98%**  
2022 Returns

**8.36%**  
2013-2022  
(Annualized)

**9.24%**  
1985-2022  
(Annualized)

## Investment Returns

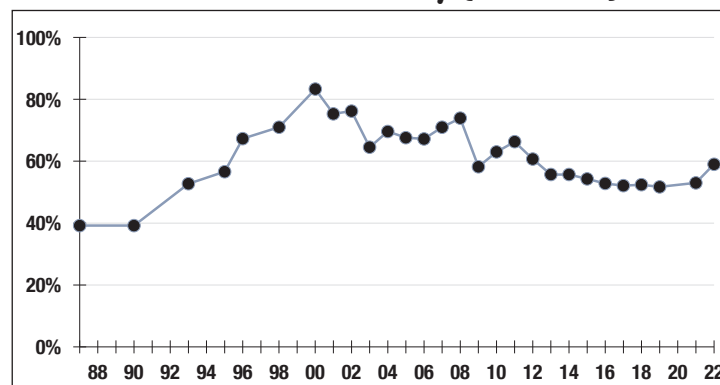
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**59.0%**

Funded Ratio

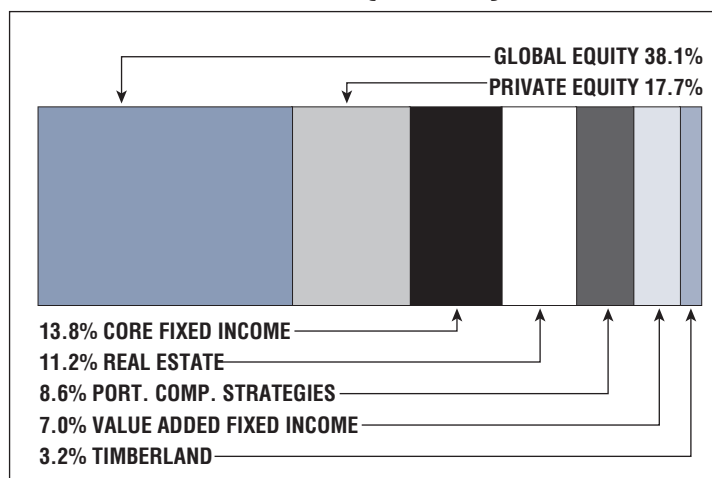
**2036**

Fully Funded

**9.63% Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$24.7 B**

Unfunded Liability

**\$2.1 B**  
(FY2023)

Total Pension  
Appropriation