

MTRS (Mass. Teachers)

Contact Information

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Website

mtrs.state.ma.us

Board Members

State Treasurer Deborah Goldberg
State Auditor Diana DiZoglio
Iraida Alvarez*
Anne Wass
Dennis Naughton
Jacqueline Gorrie
Richard Liston
*indicates Chairperson

Board Administrator

Jonathan Osimo

2023 Earned Income of Disability Retirees

Disability Retirees..... 485
Reported Earnings 115
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 102,045
Total Payroll \$8.7 B
Average Salary.....\$85,600
Average Age44
Average Service Years 13.2

Retired Members..... 71,260
Benefits Paid..... \$3.5 B
Average Benefit.....\$49,100
Average Age75

Last Valuation

1/1/24

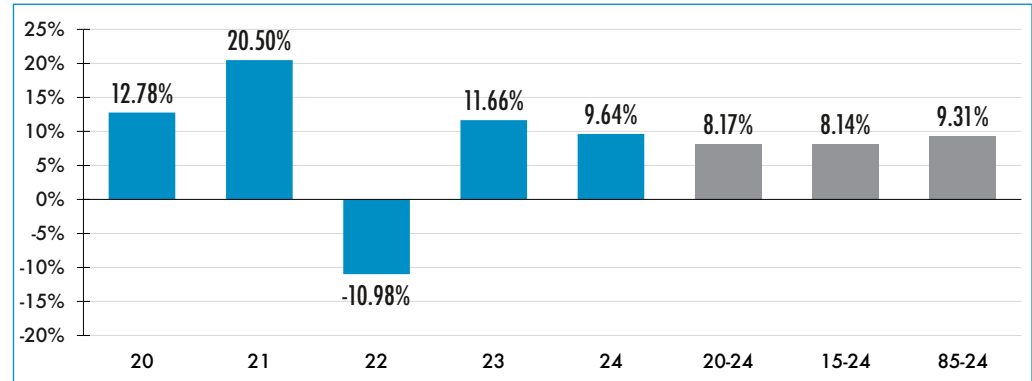
Actuary

PERAC

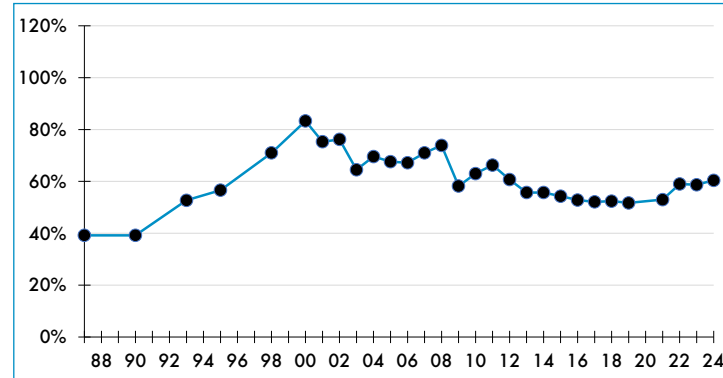
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 41.7 B	9.64%	7.00%	\$ 13,000	60.4%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 25.6 B
Fully Funded
2036
Funding Schedule
9.63% Increasing Phase In
Total Pension Appropriation
\$ 2.8 B (FY 2025)

Asset Allocation

