**Emergency Borrowing (G.L. c. 44, § 8(9A)) Application**

Relative to your request, please provide an electronic copy of the following information at least 10 days prior to the scheduled Municipal Finance Oversight Board meeting:

1. A written request for a hearing

2. A cover letter explaining the reason the city/town/district is seeking the MFOB’s authorization to borrow for emergency purposes, including the reason why it is a hardship for the city/town/district to follow the standard legal procedures for authorizing the borrowing for debt and the capital purposes for the borrowing

3. Completed Emergency Borrowing Questionnaire

4. The declaration of emergency in the city/town/district

5. A copy of the authorization to borrow by the treasurer of the city/town/district

6. Copy of credit report(s)

7. Copy of most recent official statement and municipal audit

8. Debt schedule

9. Coverage analysis

Thank you.



Hilary Weinert Hershman

Any questions please call (857) 242-5424 or write to:

Hilary Weinert Hershman

Municipal Finance Oversight Board

Office of the State Auditor

One Winter Street, 9th Floor

Boston, MA 02108

hilary.hershman@sao.state.ma.us

**Emergency Borrowing Questionnaire**

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| Questionnaire for: | | | Insert City/Town/District Name | | | | | | | | | | | | |
|  | | |  | | | | | | | |  | | | | |
| 1. List City/Town/District officials (i.e. mayor, council, selectmen, treasurer, auditor, superintendent) | | | | | | | | | | | | | | | |
| Insert name of official and title | | | | | |  | Insert name of official and title | | | | | | | | |
| Insert name of official and title | | | | | |  | Insert name of official and title | | | | | | | | |
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|  | | | | | |  |  | | | | | | | | |
| 1. County |  | Select county |  |  | City/Town Population | | | | | | | Enter population | | | |
| 1. Total budget for present fiscal year | | | |  | Enter FY | | | |  | Enter total budget | | | | | |
| 1. Total outstanding debt as of Click here to enter a date | | | |  | Enter total outstanding debt | | | | | | | | | | |
| 1. Authorized, unissued debt as of Click here to enter a date | | | |  | Enter authorized, unissued debt | | | | | | | | | | |
| 1. Current fiscal year debts service | | | |  | Enter FY | | | |  | Enter debt service | | | | | |
|  | | | |  | Principal: | | | Enter amount | | | | | Interest: | | Enter amount |
| 1. Debt service excluded from levy | | | |  | Enter debt service excluded from levy | | | | | | | | | | |
| 1. Bond rating and date received | | | |  | Enter bond rating | | | | | | | | | Click here to enter a date | |
| 1. Bond rating and date received | | | |  | Enter bond rating | | | | | | | | | Click here to enter a date | |
| 1. Equalized valuation | | | |  | Enter equalized valuation | | | | | | | | | | |