

MWRA [Mass. Water Resources Authority]

CONTACT INFORMATION

Two Griffin Way
Chelsea, MA 02150
Phone 617-305-5595
Fax 617-371-1616

BOARD MEMBERS

Andrew Pappastergion
Thomas Durkin
Kevin McKenna
James Fleming*
Frank Zecha
*indicates Chairperson

BOARD ADMINISTRATOR

Carolyn Russo

SYSTEM MEMBERS

Active Members 1,103
Total Payroll \$102.1 M
Average Salary \$92,600
Average Age 51
Average Service 17.5

Retired Members 702
Benefits Paid \$28.5 M
Average Benefit \$40,500
Average Age 71

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 70
Reported Earnings 15
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/21
Actuary: Segal



Click/Scan for website

\$648.7 M
Market Value

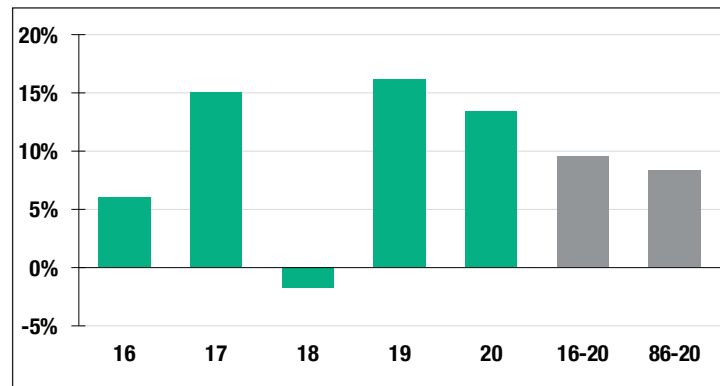
13.42%
2020 Returns

8.48%
2011-2020
[Annualized]

8.33%
1986-2020
[Annualized]

Investment Returns

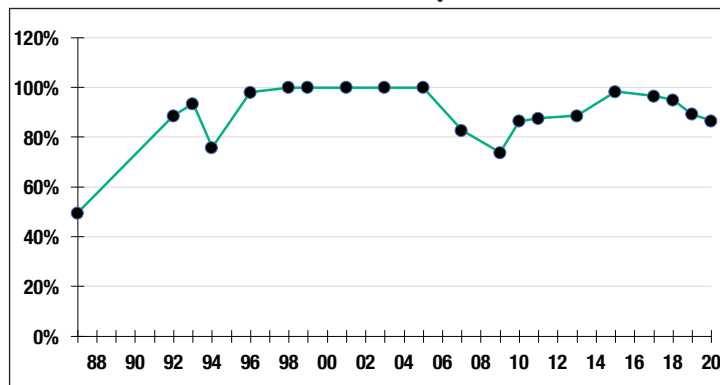
[2016-2020, 5-Year & 35-Year Averages, as of 12/31/20]



6.90%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



88.2%

Funded Ratio

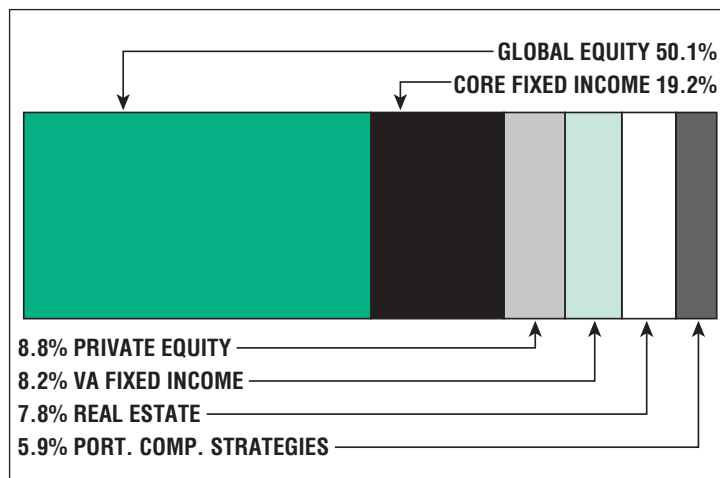
2030

Fully Funded

**12.05% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$83.9 M

Unfunded Liability

\$10.0 M
[FY2021]

Total Pension
Appropriation