

MWRA (Mass. Water Resources Authority)

CONTACT INFORMATION

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BOARD MEMBERS

Andrew Pappastergion
Thomas Durkin
Kevin McKenna
James Fleming*
Frank Zecha
*indicates Chairperson

BOARD ADMINISTRATOR

Carolyn Russo

SYSTEM MEMBERS

Active Members 1,103
Total Payroll \$102.1 M
Average Salary \$92,600
Average Age 51
Average Service 17.5

Retired Members 702
Benefits Paid \$28.5 M
Average Benefit \$40,500
Average Age 71

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 72
Reported Earnings 14
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/21
Actuary: Segal



Click/Scan for Website

\$722.8 M
Market Value

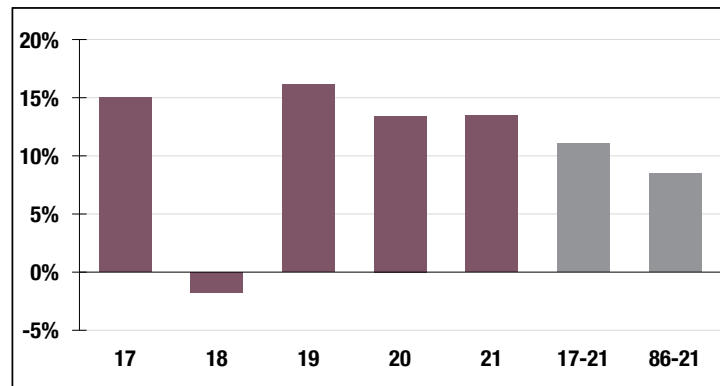
13.46%
2021 Returns

9.70%
2012-2021
(Annualized)

8.47%
1986-2021
(Annualized)

Investment Returns

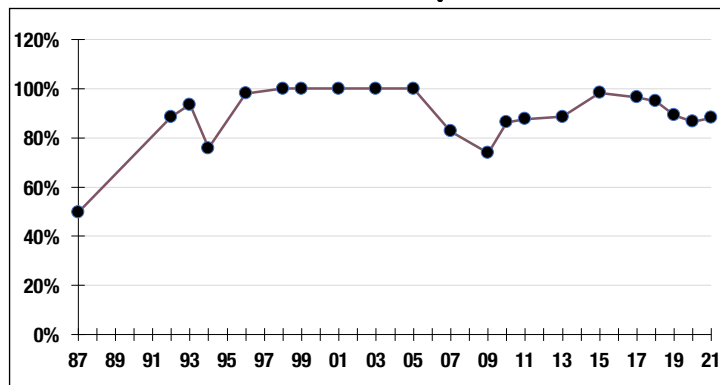
(2017-2021, 5-Year & 36-Year Averages, as of 12/31/21)



6.90%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



88.2%

Funded Ratio

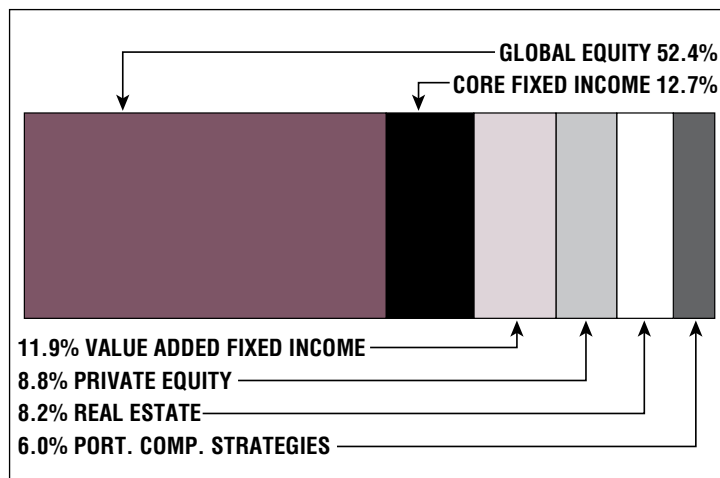
2030

Fully Funded

**12.05% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$83.9 M

Unfunded Liability

\$11.2 M
(FY2022)

Total Pension
Appropriation