

MWRA (Mass. Water Resources Authority)

CONTACT INFORMATION

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Chelsea, MA 02150
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BOARD MEMBERS

Brian Pena
Matthew Horan
James Fleming*
Kevin McKenna
Frank Zecha
*indicates Chairperson

BOARD ADMINISTRATOR

Carolyn Russo

SYSTEM MEMBERS

Active Members1,044
Total Payroll\$103.8 M
Average Salary\$99,400
Average Age51
Average Service17.2

Retired Members763
Benefits Paid\$33.1 M
Average Benefit\$43,300
Average Age71

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees74
Reported Earnings16
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$630.2 M
Market Value

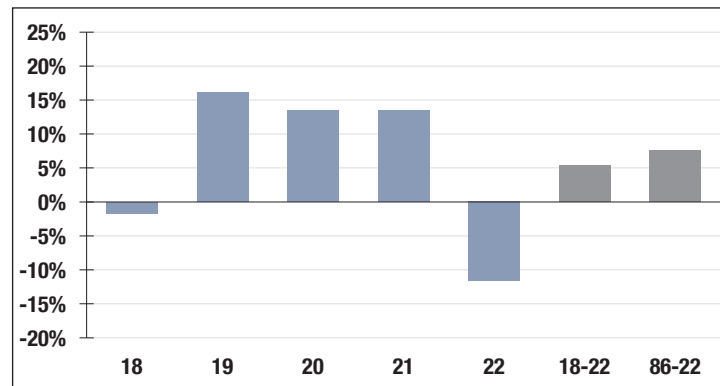
-11.64%
2022 Returns

6.97%
2013-2022
(Annualized)

7.87%
1986-2022
(Annualized)

Investment Returns

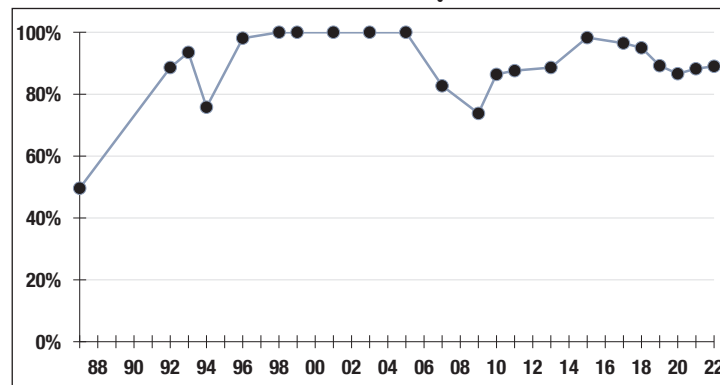
(2018-2022, 5-Year & 37-Year Averages, as of 12/31/22)



6.90%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



89.0%

Funded Ratio

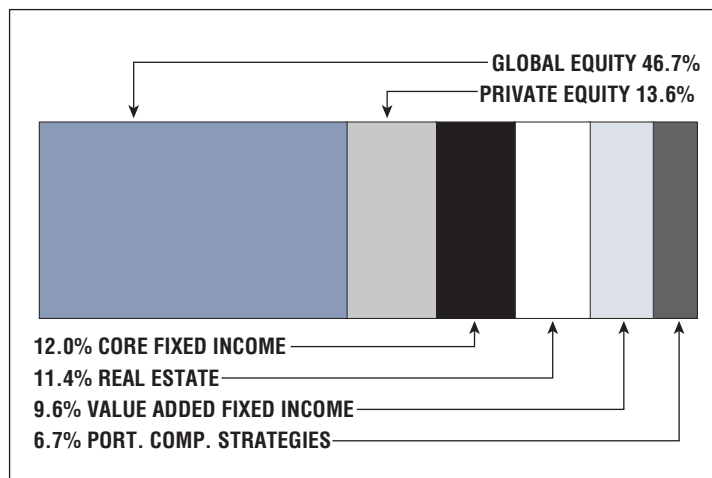
2030

Fully Funded

**12.05% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$82.0 M

Unfunded Liability

\$12.6 M
(FY2023)

Total Pension
Appropriation