

MWRA (Mass. Water Resources Authority)

CONTACT INFORMATION

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Chelsea, MA 02150
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WEBSITE

mwraretirement.com/

BOARD MEMBERS

Brian Pena
Matthew Horan
James Fleming*
Kevin McKenna
Frank Zecha
*indicates Chairperson

BOARD ADMINISTRATOR

Carolyn Russo

SYSTEM MEMBERS

Active Members 1,045
Total Payroll \$106.5 M
Average Salary ... \$101,900
Average Age 51
Average Service 16.8

Retired Members 797
Benefits Paid \$36.4 M
Average Benefit \$45,600
Average Age 71

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 70
Reported Earnings 19
Excess Earners 2
Refund Due \$4,140

Last Valuation: 1/1/23
Actuary: Segal

\$674.5 M
Market Value

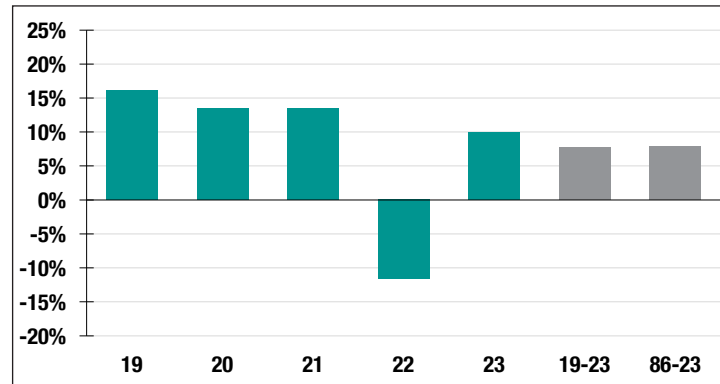
9.90%
2023 Returns

6.32%
2014-2023
(Annualized)

7.93%
1986-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 38-Year Averages, as of 12/31/23)



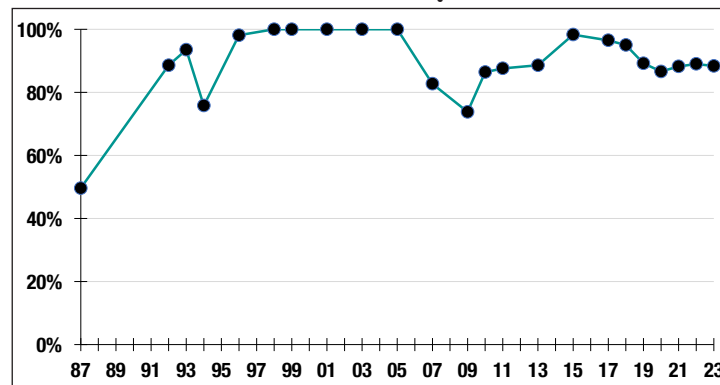
6.90%

Assumed Rate
of Return

\$17,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



88.4%

Funded Ratio

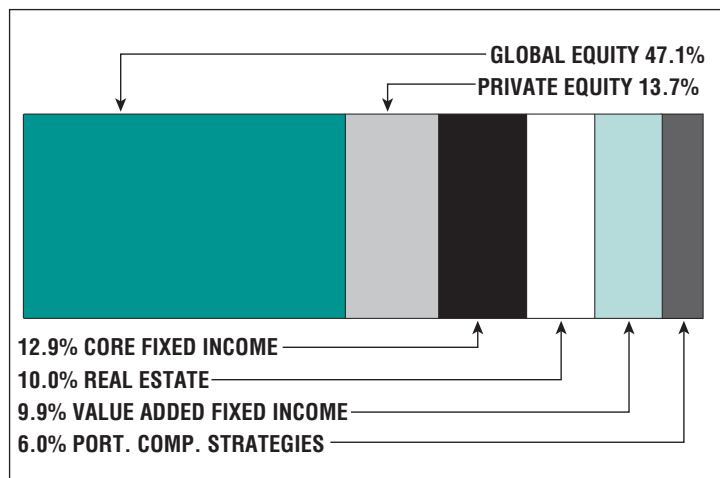
2030

Fully Funded

**14.20% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$91.1 M

Unfunded Liability

\$14.1 M
(FY2024)

Total Pension
Appropriation