

MWRA (Mass. Water Resources Authority)

Contact Information

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Website

mwraretirement.com

Board Members

Brian Pena
Matthew Horan
James Fleming*
Kevin McKenna
Frank Zecha
*indicates Chairperson

Board Administrator

Carolyn Russo

2023 Earned Income of Disability Retirees

Disability Retirees.....68
Reported Earnings.....16
Excess Earners.....2
Refund Due.....\$14,361

System Members

Active Members.....1,063
Total Payroll.....\$104.2 M
Average Salary.....\$98,100
Average Age.....50
Average Service Years.....16.2

Retired Members.....834
Benefits Paid.....\$47.2 M
Average Benefit.....\$56,600
Average Age.....71

Last Valuation

1/1/24

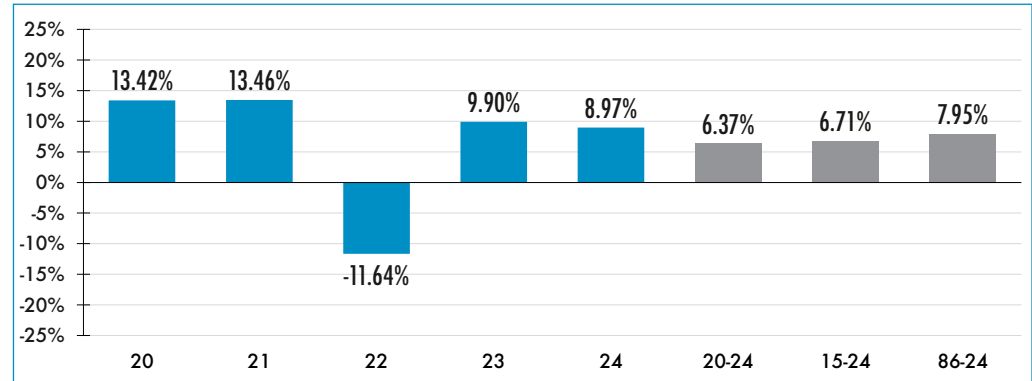
Actuary

Segal

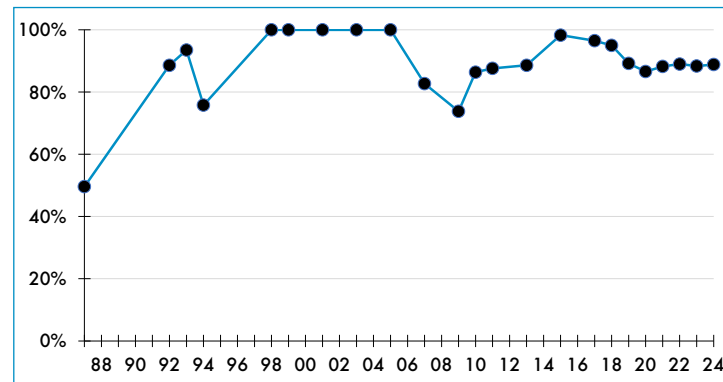
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 722.8 M	8.97%	6.90%	\$ 17,000	88.9%

Investment Returns (2020-2024; 5, 10, & 39 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 90.6 M
Fully Funded
2030
Funding Schedule
14.20% Total Increasing
Total Pension Appropriation
\$ 21.3 M (FY 2025)

Asset Allocation

