

MWRA (Mass. Water Resources Authority)

Contact Information

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Website

mwraretirement.com

Board Members

Brian Pena
Matthew Horan*
Kevin McKenna
Richard Carter
Frank Zecha
*indicates Chairperson

Board Administrator

Carolyn Russo

2024 Earned Income of Disability Retirees

Disability Retirees.....71
Reported Earnings18
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,057
Total Payroll \$117.1 M
Average Salary..... \$110,800
Average Age.....49
Average Service Years..... 15.5

Retired Members.....882
Benefits Paid.....\$43.5 M
Average Benefit.....\$49,300
Average Age.....72

Last Valuation

1/1/25

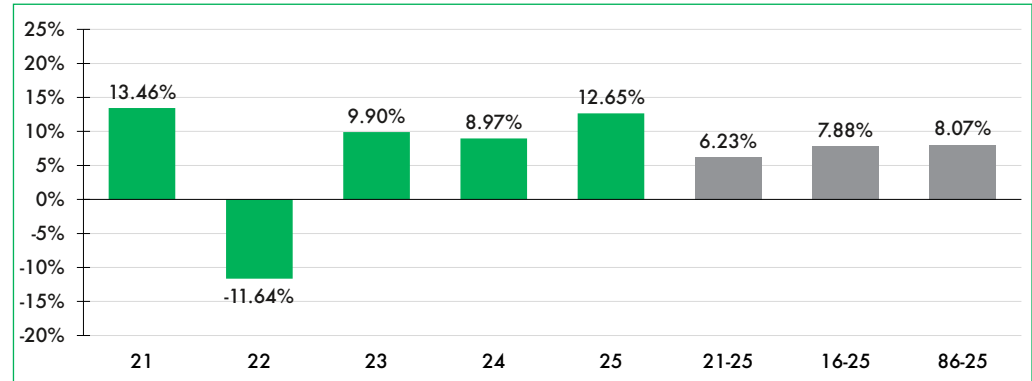
Actuary

Segal

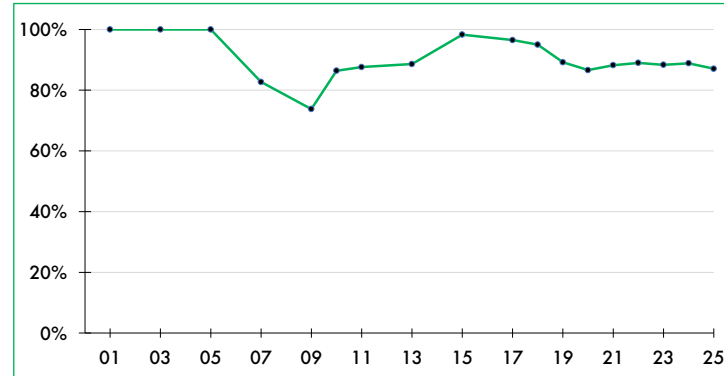
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$803.1 M	12.65%	6.90%	\$17,000	87.1%

Investment Returns (2021-2025; 5, 10, & 40 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$111.9 M
Fully Funded
2030
Funding Schedule
19.42% Total Increasing
Total Pension Appropriation
\$18.3 M (FY 2026)

Asset Allocation

