

**The MWRA Employees' Retirement System
Private Equity - Secondaries
Request for Proposals**

The Massachusetts Water Resource Authority Employees' Retirement System (the "System") is accepting proposals from investment firms to manage a Private Equity Secondaries mandate for the System's \$688 million, defined benefit pension fund. To be considered, candidates must be raising a private closed-end, secondaries private equity fund. The System anticipates committing between \$12 and \$18 million for this mandate. Direct buyout, growth equity, co-investments, fund of funds, special situations, and open-end strategies will not be considered.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the System.

To access the RFP, please visit the NEPC website at www.nepc.com/institutional/investment-managers/.

Proposals must be submitted to MWRASearch@nepc.com by 5:00 pm EDT, on May 10th, 2024. Proposals received after the deadline will not be considered.