Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 26
Nahant Loan Amortization
CW-22-46

Loan Amount Approved	7,992,142.00	Loan Origination Fee ($0.00/1000)	0.00
Loan Forgiveness*	799,214.00	Loan Term (in years)	20
		Loan Rate	2.00%
Amount to be Financed	7,192,928.00	Closing Date	2/6/2025
		First Interest Payment	7/15/2025
		First Principal Payment	1/15/2026

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
2/6/2025							
7/15/2025		63,537.53	63,537.53	4,765.31		68,302.85	
1/15/2026	359,647.00	71,929.28	431,576.28	5,394.70		436,970.98	505,273.82
7/15/2026		68,332.81	68,332.81	5,124.96		73,457.77	
1/15/2027	359,647.00	68,332.81	427,979.81	5,124.96		433,104.77	506,562.54
7/15/2027		64,736.34	64,736.34	4,855.23		69,591.57	
1/15/2028	359,647.00	64,736.34	424,383.34	4,855.23		429,238.57	498,830.13
7/15/2028		61,139.87	61,139.87	4,585.49		65,725.36	
1/15/2029	359,647.00	61,139.87	420,786.87	4,585.49		425,372.36	491,097.72
7/15/2029		57,543.40	57,543.40	4,315.76		61,859.16	
1/15/2030	359,647.00	57,543.40	417,190.40	4,315.76		421,506.16	483,365.31
7/15/2030		53,946.93	53,946.93	4,046.02		57,992.95	
1/15/2031	359,647.00	53,946.93	413,593.93	4,046.02		417,639.95	475,632.90
7/15/2031		50,350.46	50,350.46	3,776.28		54,126.74	
1/15/2032	359,647.00	50,350.46	409,997.46	3,776.28		413,773.74	467,900.49
7/15/2032		46,753.99	46,753.99	3,506.55		50,260.54	
1/15/2033	359,647.00	46,753.99	406,400.99	3,506.55		409,907.54	460,168.08
7/15/2033		43,157.52	43,157.52	3,236.81		46,394.33	
1/15/2034	359,646.00	43,157.52	402,803.52	3,236.81		406,040.33	452,434.67
7/15/2034		39,561.06	39,561.06	2,967.08		42,528.14	
1/15/2035	359,646.00	39,561.06	399,207.06	2,967.08		402,174.14	444,702.28
7/15/2035		35,964.60	35,964.60	2,697.35		38,661.95	
1/15/2036	359,646.00	35,964.60	395,610.60	2,697.35		398,307.95	436,969.89
7/15/2036		32,368.14	32,368.14	2,427.61		34,795.75	
1/15/2037	359,646.00	32,368.14	392,014.14	2,427.61		394,441.75	429,237.50
7/15/2037		28,771.68	28,771.68	2,157.88		30,929.56	
1/15/2038	359,646.00	28,771.68	388,417.68	2,157.88		390,575.56	421,505.11
7/15/2038		25,175.22	25,175.22	1,888.14		27,063.36	
1/15/2039	359,646.00	25,175.22	384,821.22	1,888.14		386,709.36	413,772.72
7/15/2039		21,578.76	21,578.76	1,618.41		23,197.17	
1/15/2040	359,646.00	21,578.76	381,224.76	1,618.41		382,843.17	406,040.33
7/15/2040		17,982.30	17,982.30	1,348.67		19,330.97	
1/15/2041	359,646.00	17,982.30	377,628.30	1,348.67		378,976.97	398,307.95
7/15/2041		14,385.84	14,385.84	1,078.94		15,464.78	
1/15/2042	359,646.00	14,385.84	374,031.84	1,078.94		375,110.78	390,575.56
7/15/2042		10,789.38	10,789.38	809.20		11,598.58	
1/15/2043	359,646.00	10,789.38	370,435.38	809.20		371,244.58	382,843.17
7/15/2043		7,192.92	7,192.92	539.47		7,732.39	
1/15/2044	359,646.00	7,192.92	366,838.92	539.47		367,378.39	375,110.78
7/15/2044		3,596.46	3,596.46	269.73		3,866.19	
1/15/2045	359,646.00	3,596.46	363,242.46	269.73		363,512.19	367,378.39
7/15/2045							
	7,192,928.00	1,502,122.17	8,695,050.17	112,659.16		8,807,709.33	8,807,709.33

Notes:

*This project qualifies for loan forgiveness in accordance with Schedule B to the Financing Agreement

Massachusetts Water Clean Water Trust
Series 24 Swap
NAHANT Reamortization
CW-20-13

		Loan Origination Fee ($0.00/1000)	0.00
Original Loan Amount	9,767,852.00	Loan Term (in years)	20
Loan Forgiveness	-	Loan Rate	2.00%
Unused Principal Amount	(484,266.00)	Closing Date	12/14/2022
Net New Loan Obligation	9,283,586.00	Reamortization Date	12/13/2024
		First Interest	7/15/2023
		First Principal	1/15/2024

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
12/14/2022							
7/15/2023		114,500.93	114,500.93	8,587.57		123,088.50	
1/15/2024	488,393.00	97,678.52	586,071.52	7,325.89		593,397.41	716,485.91
7/15/2024		92,794.59	92,794.59	6,959.59		99,754.18	
1/15/2025	467,534.46	91,933.67	559,468.14	6,895.03		566,363.16	666,117.35
7/15/2025		83,276.59	83,276.59	6,245.74		89,522.33	
1/15/2026	467,081.13	83,276.59	550,357.72	6,245.74		556,603.46	646,125.79
7/15/2026		78,605.77	78,605.77	5,895.43		84,501.21	
1/15/2027	466,617.95	78,605.77	545,223.72	5,895.43		551,119.15	635,620.36
7/15/2027		73,939.59	73,939.59	5,545.47		79,485.06	
1/15/2028	466,144.70	73,939.59	540,084.29	5,545.47		545,629.76	625,114.82
7/15/2028		69,278.15	69,278.15	5,195.86		74,474.01	
1/15/2029	465,661.16	69,278.15	534,939.31	5,195.86		540,135.17	614,609.18
7/15/2029		64,621.54	64,621.54	4,846.62		69,468.15	
1/15/2030	465,167.11	64,621.54	529,788.65	4,846.62		534,635.27	604,103.42
7/15/2030		59,969.86	59,969.86	4,497.74		64,467.60	
1/15/2031	464,662.33	59,969.86	524,632.20	4,497.74		529,129.94	593,597.54
7/15/2031		55,323.24	55,323.24	4,149.24		59,472.48	
1/15/2032	464,146.58	55,323.24	519,469.82	4,149.24		523,619.06	583,091.55
7/15/2032		50,681.78	50,681.78	3,801.13		54,482.91	
1/15/2033	463,619.61	50,681.78	514,301.39	3,801.13		518,102.52	572,585.43
7/15/2033		46,045.58	46,045.58	3,453.42		49,499.00	
1/15/2034	463,081.20	46,045.58	509,126.78	3,453.42		512,580.20	562,079.20
7/15/2034		41,414.77	41,414.77	3,106.11		44,520.88	
1/15/2035	462,531.08	41,414.77	503,945.85	3,106.11		507,051.96	551,572.83
7/15/2035		36,789.46	36,789.46	2,759.21		39,548.67	
1/15/2036	461,968.01	36,789.46	498,757.46	2,759.21		501,516.67	541,065.34
7/15/2036		32,169.78	32,169.78	2,412.73		34,582.51	
1/15/2037	461,393.72	32,169.78	493,563.50	2,412.73		495,976.23	530,558.74
7/15/2037		27,555.84	27,555.84	2,066.69		29,622.53	
1/15/2038	460,806.95	27,555.84	488,362.79	2,066.69		490,429.48	520,052.00
7/15/2038		22,947.77	22,947.77	1,721.08		24,668.85	
1/15/2039	460,207.42	22,947.77	483,155.19	1,721.08		484,876.28	509,545.13
7/15/2039		18,345.70	18,345.70	1,375.93		19,721.62	
1/15/2040	459,594.87	18,345.70	477,940.57	1,375.93		479,316.49	499,038.12
7/15/2040		13,749.75	13,749.75	1,031.23		14,780.98	
1/15/2041	458,969.00	13,749.75	472,718.75	1,031.23		473,749.98	488,530.96
7/15/2041		9,160.06	9,160.06	687.00		9,847.06	
1/15/2042	458,329.54	9,160.06	467,489.59	687.00		468,176.60	478,023.66
7/15/2042		4,576.76	4,576.76	343.26		4,920.02	
1/15/2043	457,676.17	4,576.76	462,252.93	343.26		462,596.19	467,516.21
7/15/2043							
	9,283,586.00	1,973,811.66	11,257,397.66	148,035.87		11,405,433.53	11,405,433.53

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

This Schedule Has Been Replaced Following Re-Amortization on 12/13/2024

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 24
NAHANT Loan Amortization
CW-20-13

Loan Amount Approved	9,767,852.00	Loan Origination Fee ($0.00/1000)	0.00
Loan Forgiveness	-	Loan Term (in years)	20
Amount to be Financed	9,767,852.00	Loan Rate	2.00%
		Closing Date	12/14/2022
		First Interest Payment	7/15/2023
		First Principal Payment	1/15/2024

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
12/14/2022							
7/15/2023		114,500.93	114,500.93	8,587.57		123,088.50	
1/15/2024	488,393.00	97,678.52	586,071.52	7,325.89		593,397.41	716,485.91
7/15/2024		92,794.59	92,794.59	6,959.59		99,754.18	
1/15/2025	488,393.00	92,794.59	581,187.59	6,959.59		588,147.18	687,901.37
7/15/2025		87,910.66	87,910.66	6,593.30		94,503.96	
1/15/2026	488,393.00	87,910.66	576,303.66	6,593.30		582,896.96	677,400.92
7/15/2026		83,026.73	83,026.73	6,227.00		89,253.73	
1/15/2027	488,393.00	83,026.73	571,419.73	6,227.00		577,646.73	666,900.47
7/15/2027		78,142.80	78,142.80	5,860.71		84,003.51	
1/15/2028	488,393.00	78,142.80	566,535.80	5,860.71		572,396.51	656,400.02
7/15/2028		73,258.87	73,258.87	5,494.42		78,753.29	
1/15/2029	488,393.00	73,258.87	561,651.87	5,494.42		567,146.29	645,899.57
7/15/2029		68,374.94	68,374.94	5,128.12		73,503.06	
1/15/2030	488,393.00	68,374.94	556,767.94	5,128.12		561,896.06	635,399.12
7/15/2030		63,491.01	63,491.01	4,761.83		68,252.84	
1/15/2031	488,393.00	63,491.01	551,884.01	4,761.83		556,645.84	624,898.67
7/15/2031		58,607.08	58,607.08	4,395.53		63,002.61	
1/15/2032	488,393.00	58,607.08	547,000.08	4,395.53		551,395.61	614,398.22
7/15/2032		53,723.15	53,723.15	4,029.24		57,752.39	
1/15/2033	488,393.00	53,723.15	542,116.15	4,029.24		546,145.39	603,897.77
7/15/2033		48,839.22	48,839.22	3,662.94		52,502.16	
1/15/2034	488,393.00	48,839.22	537,232.22	3,662.94		540,895.16	593,397.32
7/15/2034		43,955.29	43,955.29	3,296.65		47,251.94	
1/15/2035	488,393.00	43,955.29	532,348.29	3,296.65		535,644.94	582,896.87
7/15/2035		39,071.36	39,071.36	2,930.35		42,001.71	
1/15/2036	488,392.00	39,071.36	527,463.36	2,930.35		530,393.71	572,395.42
7/15/2036		34,187.44	34,187.44	2,564.06		36,751.50	
1/15/2037	488,392.00	34,187.44	522,579.44	2,564.06		525,143.50	561,895.00
7/15/2037		29,303.52	29,303.52	2,197.76		31,501.28	
1/15/2038	488,392.00	29,303.52	517,695.52	2,197.76		519,893.28	551,394.57
7/15/2038		24,419.60	24,419.60	1,831.47		26,251.07	
1/15/2039	488,392.00	24,419.60	512,811.60	1,831.47		514,643.07	540,894.14
7/15/2039		19,535.68	19,535.68	1,465.18		21,000.86	
1/15/2040	488,392.00	19,535.68	507,927.68	1,465.18		509,392.86	530,393.71
7/15/2040		14,651.76	14,651.76	1,098.88		15,750.64	
1/15/2041	488,392.00	14,651.76	503,043.76	1,098.88		504,142.64	519,893.28
7/15/2041		9,767.84	9,767.84	732.59		10,500.43	
1/15/2042	488,392.00	9,767.84	498,159.84	732.59		498,892.43	509,392.86
7/15/2042		4,883.92	4,883.92	366.29		5,250.21	
1/15/2043	488,392.00	4,883.92	493,275.92	366.29		493,642.21	498,892.43
7/15/2043							
	9,767,852.00	2,068,070.37	11,835,922.37	155,105.28		11,991,027.65	11,991,027.65