

# Natick

## CONTACT INFORMATION

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## BOARD MEMBERS

Arti Mehta  
Eliot Lurier  
Nicholas Mabardy  
Michael Melchiorri\*  
B. Michael Reardon  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kathleen Bacon

## SYSTEM MEMBERS

Active Members .....651  
Total Payroll .....\$37.3 M  
Average Salary .....\$57,300  
Average Age .....46  
Average Service .....11.2

Retired Members .....419  
Benefits Paid .....\$12.4 M  
Average Benefit ....\$29,700  
Average Age .....74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....14  
Reported Earnings .....6  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: Segal



Click/Scan for website

**\$186.8 M**  
Market Value

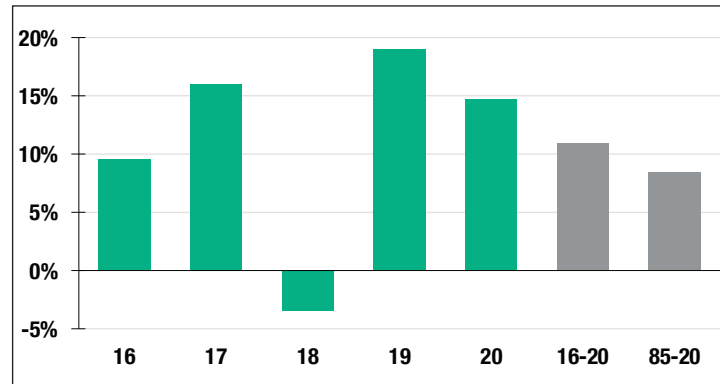
**14.74%**  
2020 Returns

**9.54%**  
2011-2020  
[Annualized]

**8.41%**  
1985-2020  
[Annualized]

## Investment Returns

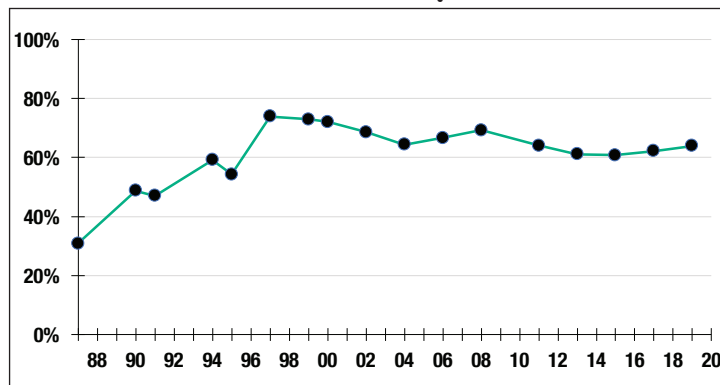
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**63.9%**

Funded Ratio

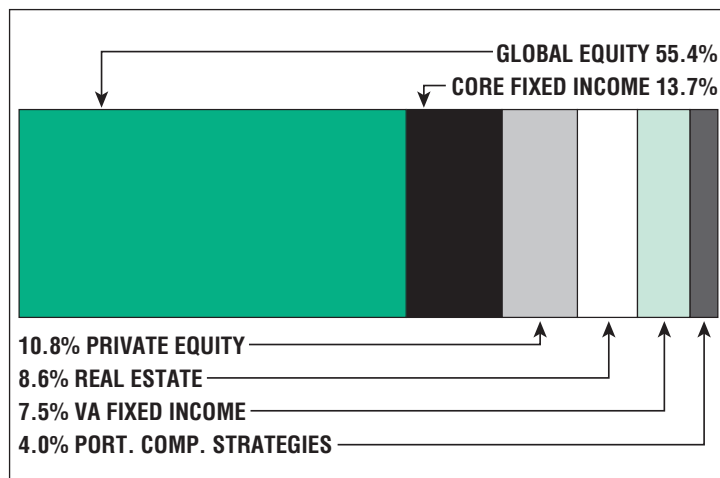
**2030**

Fully Funded

**8.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$85.4 M**

Unfunded Liability

**\$11.4 M**  
[FY2021]

Total Pension  
Appropriation