

Natick

CONTACT INFORMATION

13 East Central Street
Natick, MA 01760
Phone 508-647-6440
Fax 508-647-6443

BOARD MEMBERS

Michelle Laramée
Eliot Lurier
Nicholas Mabardy
Michael Melchiorri*
B. Michael Reardon
*indicates Chairperson

BOARD ADMINISTRATOR

Kathleen Bacon

SYSTEM MEMBERS

Active Members635
Total Payroll\$38.0 M
Average Salary\$59,900
Average Age47
Average Service11.3

Retired Members414
Benefits Paid\$13.6 M
Average Benefit\$32,800
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees15
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Segal



Click/Scan for Website

\$226.9 M
Market Value

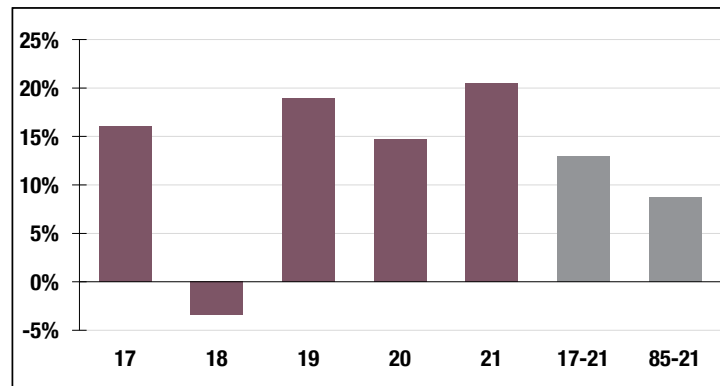
20.46%
2021 Returns

11.57%
2012-2021
(Annualized)

8.72%
1985-2021
(Annualized)

Investment Returns

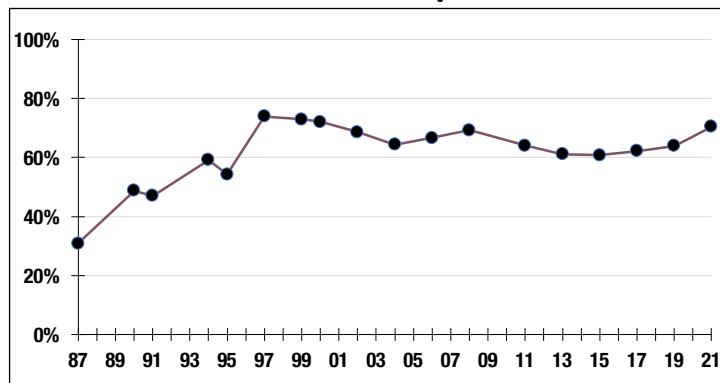
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



70.4%

Funded Ratio

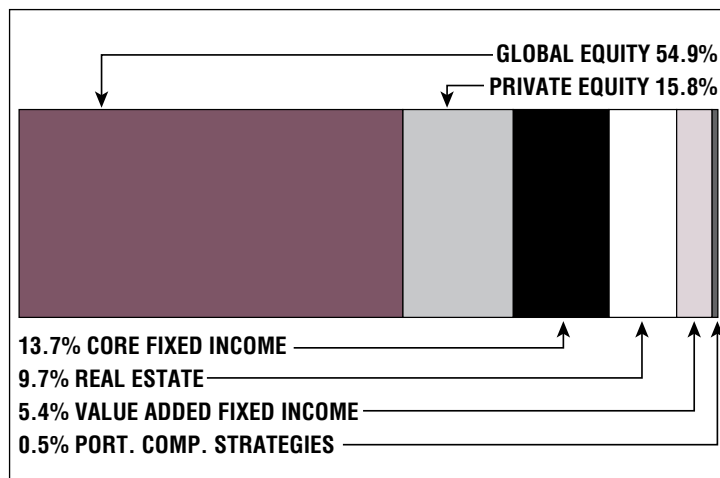
2030

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$75.4 M

Unfunded Liability

\$12.3 M
(FY2022)

Total Pension
Appropriation