

Natick

CONTACT INFORMATION

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Natick, MA 01760
Phone 508-647-6440
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BOARD MEMBERS

Michelle Laramee
Eliot Lurier
Michael Melchiorri*
Nicholas Mabardy
B. Michael Reardon
*indicates Chairperson

BOARD ADMINISTRATOR

Kathleen Bacon

SYSTEM MEMBERS

Active Members635
Total Payroll\$38.0 M
Average Salary\$59,900
Average Age47
Average Service11.3

Retired Members414
Benefits Paid\$13.6 M
Average Benefit\$32,800
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees13
Reported Earnings4
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Segal

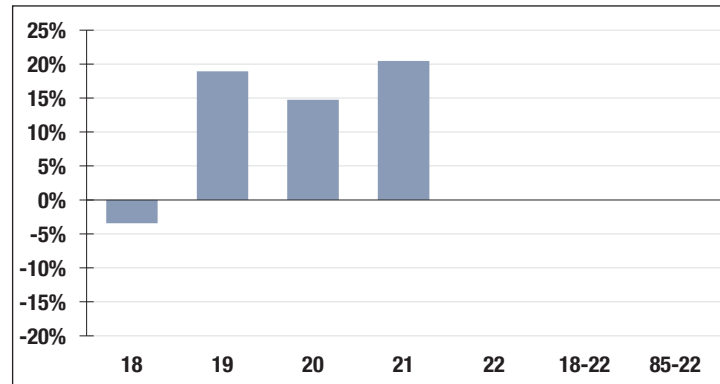


Click/Scan for Website

2022 investment return data not available at time of publication.

Investment Returns

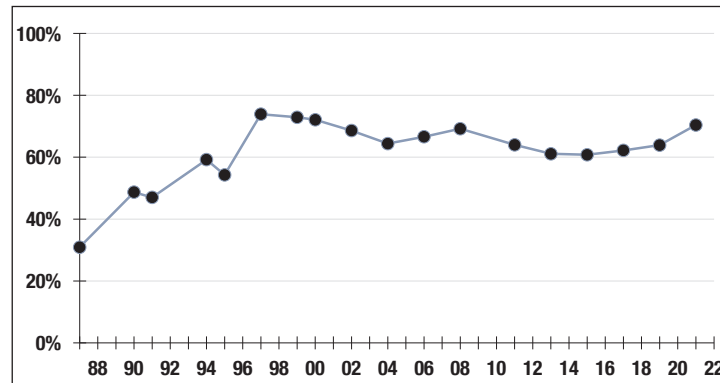
(2018-2021 Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



70.4%

Funded Ratio

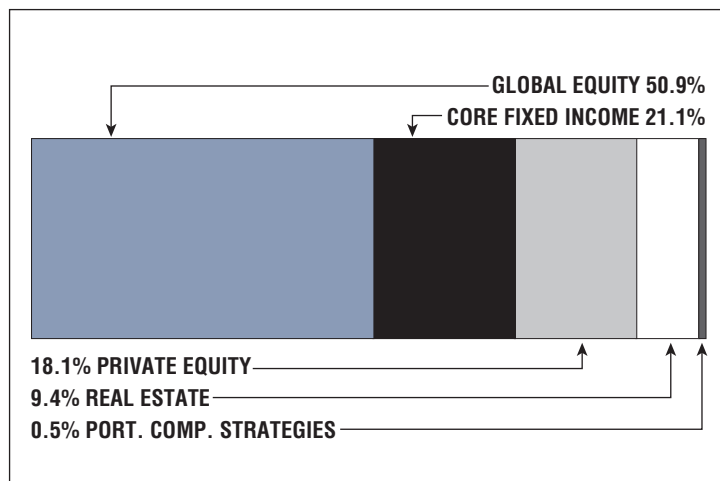
2030

Fully Funded

Varies Total
Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$75.4 M

Unfunded Liability

\$13.0 M
[FY2023]

Total Pension
Appropriation