

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF

NEW ENGLAND POWER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2018

nationalgrid

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. ____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

New England Power Company

Year/Period of Report

End of 2018/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

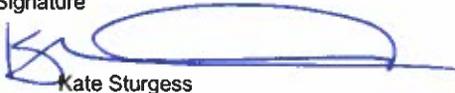
IDENTIFICATION

01 Exact Legal Name of Respondent New England Power Company		02 Year/Period of Report End of <u>2018/Q4</u>
03 Previous Name and Date of Change (if name changed during year) //		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Waltham, MA 02451		
05 Name of Contact Person Peter Wanner		06 Title of Contact Person Director, Reg. Accounting
07 Address of Contact Person (Street, City, State, Zip Code) One Metrotech Center, Brooklyn, NY 11201-3850		
08 Telephone of Contact Person, Including Area Code (929) 324-4298	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) <u>3 28 2019</u>

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Kate Sturgess	03 Signature  Kate Sturgess	04 Date Signed (Mo, Da, Yr) <u>3 28, 2019</u>
02 Title Vice President, U.S. Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	N/A
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	N/A
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	N/A
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	N/A
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	N/A
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	N/A
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of 2018/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	N/A
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Kate Sturgess
Vice President and Controller
One Metrotech Center
Brooklyn, New York 11201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

See footnote

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Respondent is engaged in the generation, purchase, transmission, and sale of electricity in Massachusetts, New Hampshire, Vermont, Maine, and Rhode Island.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 101 Line No.: 1 Column: Item 2

New England Power Company, incorporated under the Business Corporation Law of the Commonwealth of Massachusetts on August 21, 1911, was consolidated with Connecticut River Transmission Company, incorporated on February 5, 1908, under Chapter 110 of the Revised Laws of the Commonwealth of Massachusetts under the name of "New England Power Company", under authority of Chapter 742 of the Acts of 1914 of the Commonwealth of Massachusetts on April 27, 1916 with the approval of the Board of Gas and Electric Light commissioners of the Commonwealth of Massachusetts in its order dated March 29, 1916.

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 99.57% of the voting stock.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	*See footnote page for discussion of companies			
2	controlled by Respondent.			
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 103 Line No.: 1 Column: a

New England Power Company (the "Company") owns 34.5% of the outstanding capital stock of Yankee Atomic Electric Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Yankee Atomic Electric Company is owned by the following electric utility companies, none of which are affiliated with the Company as of December 31, 2018: The Connecticut Light and Power Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Western Massachusetts Electric Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 19.5% of the outstanding capital stock of Connecticut Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Connecticut Yankee Atomic Power Company is owned by the following electric utility companies, none of which are affiliated with the Company as of December 31, 2018: The Connecticut Light and Power Company, The United Illuminating Company, Western Massachusetts Electric Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 24% of the outstanding capital stock of Maine Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Maine Yankee Atomic Power Company is owned by the following electric utility companies, none of which are affiliated with the Company as of December 31, 2018: Central Maine Power Company, The Connecticut Light and Power Company, Bangor Hydro-Electric Company, Maine Public Service Company, Public Service Company of New Hampshire, NSTAR Electric & Gas Corporation, Western Massachusetts Electric Company, and Green Mountain Power Company.

The Company has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc., which was formed to build, own and operate the Massachusetts portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Electric Company, Inc.'s capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are affiliated with the Company as of December 31, 2018: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

The Company has a 3.3% equity share in New England Hydro-Transmission Corporation, which was formed to build, own and operate the New Hampshire portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Corporation's capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are affiliated with the Company as of December 31, 2018: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Director	Wynter, Rudolph L.	131,462
2	Senior Vice President and Clerk	Macklin, Ronald J.	13,948
3	Vice President and Treasurer	DeRosa, Charles V.	15,161
4	Vice President and Director	Holodak, James G.	30,944
5	Vice President	Geraghty, Kathleen	26,012
6	Vice President	Gemmell, Brian	62,106
7	Senior Vice President	Mills, Jeannette	17,661
8	Vice President	Kulbacka, Kasia	22,400
9	Vice President	Chieco, Allen	13,744
10	Vice President	Madhusudhan, Srividya	9,237
11			
12	Resignations:		
13	Vice President and Controller (2/12/2018)	Partridge, Sharon	5,308
14	Vice President (4/10/2018)	Hobbs, Doneen	14,629
15	Senior Vice President (4/10/2018)	Bruckner, John	18,116
16	Vice President (4/13/2018)	Rotermund, Randall	3,134
17	Vice President (6/27/2018)	Sedewitz, Carol	19,372
18	Senior Vice President (6/27/2018)	Kelly, Christopher	24,827
19	Vice President (6/27/2018)	Glennig, Daniel	5,016
20	Vice President (6/27/2018)	Gavin, John	16,570
21	Vice President, CFO, and Director (7/16/2018)	Urban, Dennis	24,573
22	Vice President and Director (12/31/2018)	Raymond, Frederick	19,562
23			
24	Appointments:		
25	Vice President and Controller (2/12/2018)	Sturgess, Kate	6,944
26	Senior Vice President (4/10/2018)	Kelly, Christopher	24,827
27	Vice President (6/27/2018)	Bhattacharjee, Rabi	
28	Vice President (6/27/2018)	Cross, James	12,925
29	Vice President, CFO, and Director (7/23/2018)	Lynch, Lorraine	7,314
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$341,254. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 2 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$267,393. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$285,271. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 4 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$169,202. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 5 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$223,143. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 6 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$157,317. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 7 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$271,710. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 8 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$154,518. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 9 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$117,905. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 10 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$172,959. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 13 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$99,801. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 14 Column: c

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$273,718. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 15 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$308,306. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 16 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$48,237. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 17 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$166,180. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 18 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$212,979. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 19 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$158,469. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 20 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$142,146. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 21 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$186,482. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 22 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$167,329. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 25 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$221,527. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 26 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$212,979. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 27 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$301,462. These

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 28 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$176,766. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 104 Line No.: 29 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$300,372. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Wynter, Rudolph L. (President and Director)	One Metrotech Center Brooklyn, NY 11201
2	Holodak, James G. (Vice President and Director)	One Metrotech Center Brooklyn, NY 11201
3	Lynch, Lorraine (Vice President, CFO, and Director)	One Metrotech Center Brooklyn, NY 11201
4	Urban, Dennis (former VP, CFO, and Director as of 7/16/18)	40 Sylvan Road, Waltham, MA 02451
5	Raymond, Frederick (former VP and Director as of 12/31/18)	40 Sylvan Road, Waltham, MA 02451
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	ISO New England Inc. FERC Electric Tariff No. 3	
2	(RNS Rate)	ER97-253/RT04-2-000/ER09-1532-000/ER11-3269/EL11-6
3	New England Power Company, First Revised	
4	Volume Tariff No. 1, Schedule III-B	ER10-523-001/000 /ER07-694-000 / ER10-523 et al.
5	ISO New England Inc. FERC Electric Tariff No. 3	
6	Schedule 21-NEP	ER11-66-02/03/OA96-74/ER97-253/RT04-2-000/EL11-66
7	Attachment DAF - Transmission and Distribution	
8	Attachment OCC - Exhibit 1 - Transformer	
9	Surcharge	
10	Attachment OCC - Exhibit 3 - Meter Surcharge	
11	Attachment RR - Transmission Revenue	
12	Requirement	
13	ISO New England Inc. FERC Electric Tariff No. 3	
14	Schedule 20-A-NEP	OA96-74 / RT04-2-000
15	Rate Schedule 283	ER76-722-000
16	Rate Schedule 327	ER86-706-000
17	Rate Schedule 328	ER86-706-000
18	Rate Schedule 329	ER87-386-001
19	Rate Schedule 336	ER88-218-000 / ER09-1764-000
20	Rate Schedule 343	ER89-658-000
21	Rate Schedule 352	ER92-58-000
22	Rate Schedule 376	ER93-2-000
23	Rate Schedule 378	ER93-2-000
24	Rate Schedule 412	ER93-255-000
25	Rate Schedule 414	ER93-255-000
26	Rate Schedule 416	ER93-255-000
27	Rate Schedule 418	ER93-255-000
28	Rate Schedule 422	ER93-255-000
29	Rate Schedule 424	ER93-255-000
30	Rate Schedule 425, Supplement No. 1	ER93-255-000
31	Rate Schedule 426	ER93-255-000
32	Rate Schedule 451	ER95-1834
33	Rate Schedule 484	ER97-855-000 / ER05-1143-000
34	Rate Schedule 493	ER-2566-000
35	LGIA-NEP-01, 0.2.0	ER11-4254-002
36	IA-NEP-38-01	ER13-1657-000
37	IA-NEP-44-01	ER13-1657-000
38	IA-NEP-47-01	ER14-2534-000
39	IA-NEP-26-01	ER14-2496-000
40	IA-NEP-46-01	ER15-2599-000
41	IA-NEP-45-01	ER15-2598-000

INFORMATION ON FORMULA RATES (continued)
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	IA-NEP-204-01	ER15-2747-000
2	TSA-NEP-23 Under NEP's Tariff No. 1	ER14-2493-000
3	TSA-NEP-83	ER15-1466-000
4	TSA-NEP-86	ER15-1466
5	TSA-NEP-08	ER16-1745
6	IA-NEP-49	ER16-760
7	IA-NEP-15-04	ER16-1024
8	IA-NEP-50	ER17-2557
9	CRA-NEP-11	ER17-1431
10	RFA-NEP-01	ER18-346
11	TSA-NEP-94	ER18-2174
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Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?
 Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20180614-5023	06/14/2018	ER10-523-000	Annual True-Up Informational Filing of	New England Power First Revised
2					Tariff No.1
3					
4	20180731-5221	07/31/2018	RT04-2-000	Regional Network	ISO New England Inc.
5			ER09-1532-000	Service ("RNS") Rate Filing	FERC Electric Tariff No.3
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	110	Comparative Balance Sheet		(c) 3
2				(c) 48
3	111	Comparative Balance Sheet		(c) 57
4				(c) 72
5				(c) 82
6	112	Comparative Balance Sheet		(c) 16
7				(c) 60
8				(c) 63,64
9	114	Statement of Income		(c) 17
10	204	Electric Plant in Service		(b), (g) 58
11	214	Electric Plant Held for Future Use		(d) 47
12	219	Accumulated Provision for Depreciation		
13		of Electric Utility Plant (Account 108)		(c) 19
14	256	Long Term Debt		(b) 33
15	320	Electric Operation and Maintenance Expense		(b) 112
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Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:
None

2. Information on consolidations, mergers and reorganizations:
None

3. Purchase or sale of an operating unit or system:
None

4. Important Leaseholds:
None

5. Important extension or reduction of transmission or distribution system:
None

6. Issuance of securities or assumption of liabilities or guarantees:
None

7. Changes in Articles of Incorporation:
None

8. Wage Scale Increase:
None

9. Status of Legal Proceedings:
Refer to Page 123 – Notes to Financial Statements – Note 14. Commitments and Contingencies

10. Additional Material Transactions Not Reported Elsewhere in this Report:
None

11. Reserved:
None

12. N/A

13. Changes in General Officers:

Appointments:

Kate Sturgess was appointed as Vice President and Controller effective 2/12/2018.
Christopher Kelly was appointed as Senior Vice President effective 4/10/2018.
James Cross was appointed as Vice President on 6/27/2018.
Rabi Bhattacharjee was appointed as Vice President on 6/27/2018.
Lorriane Lynch was appointed as Vice President and Chief Financial Officer on 7/23/2018.

Resignations:

Sharon Partridge resigned as Vice President and Controller on 2/12/18.
Doneen Hoobs resigned as Vice President on 4/10/18.
John Bruckner resigned as Senior Vice President on 4/10/18.
Randall Rotermund resigned as Vice President on 4/13/18.
Carol Sedewitz resigned as Vice President on 6/27/18.
Christopher Kelly resigned as Senior Vice President on 6/27/18.
Daniel Glenning resigned as Vice President on 6/27/18.
John Gavin resigned as Vice President on 6/27/18.
Dennis Urban resigned as Vice President and Chief Financial Officer on 7/16/18.
Frederick Raymond resigned as Vice President and Director on 12/31/18.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
New England Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	03/28/2019	2018/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

14. N/A

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,147,969,383	3,058,600,213
3	Construction Work in Progress (107)	200-201	216,881,561	140,102,112
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,364,850,944	3,198,702,325
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	547,353,334	503,044,360
6	Net Utility Plant (Enter Total of line 4 less 5)		2,817,497,610	2,695,657,965
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,817,497,610	2,695,657,965
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		5,154,738	5,154,738
19	(Less) Accum. Prov. for Depr. and Amort. (122)		68,557	63,816
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,205,201	3,029,839
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		41,007	41,007
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		11,534,886	11,489,939
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		19,867,275	19,651,707
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		108,661	53,747
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		65,235,224	67,131,586
41	Other Accounts Receivable (143)		3,763,030	4,504,527
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		799,136	363,712
43	Notes Receivable from Associated Companies (145)		20,931,939	272,588,764
44	Accounts Receivable from Assoc. Companies (146)		20,290,651	23,630,093
45	Fuel Stock (151)	227	17,980	12,387
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	1,762,360	1,989,055
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		2,102,365	1,395,813
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		15,083	145,367
61	Accrued Utility Revenues (173)		0	0
62	Miscellaneous Current and Accrued Assets (174)		952,496	296,260
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		114,380,653	371,383,887
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		4,638,464	3,824,093
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	79,873,104	88,158,852
73	Prelim. Survey and Investigation Charges (Electric) (183)		13,252,359	7,230,852
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		4,287	4,082
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	17,672,770	12,357,298
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	126,797,140	124,436,781
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		242,238,124	236,011,958
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,193,983,662	3,322,705,517

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 3 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Construction Work in Progress (107) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. NEEWS-related CWIP is included in rate base per FERC Order #ER08-1548-000.

Schedule Page: 110 Line No.: 48 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Plant Materials and Operating Supplies (154) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related materials and supplies are excluded from rate base calculation.

Schedule Page: 110 Line No.: 57 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Prepayments (165) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related Prepayments are excluded from rate base calculation.

Schedule Page: 110 Line No.: 72 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Assets (182.3) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. FAS 109 balances associated with generation identified in Contract Termination Charge are excluded from rate base calculation.

Schedule Page: 110 Line No.: 82 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes (190) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	72,397,920	72,397,920
3	Preferred Stock Issued (204)	250-251	1,111,700	1,111,700
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,317,581,000	1,311,629,817
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	152,854,145	247,135,664
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-1,428,922	-2,154,184
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,004,560	1,400,097
16	Total Proprietary Capital (lines 2 through 15)		1,543,520,403	1,631,521,014
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	692,600,000	771,850,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,599,793	2,689,603
24	Total Long-Term Debt (lines 18 through 23)		690,000,207	769,160,397
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		861,691	1,495,614
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		97,261	102,010
35	Total Other Noncurrent Liabilities (lines 26 through 34)		958,952	1,597,624
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		13,120,669	8,231,660
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		43,902,025	46,451,028
41	Customer Deposits (235)		560,360	263,402
42	Taxes Accrued (236)	262-263	31,702,723	28,075,187
43	Interest Accrued (237)		1,422,414	1,407,244
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		0	0
48	Miscellaneous Current and Accrued Liabilities (242)		39,178,990	29,393,948
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		129,887,181	113,822,469
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,185,241	2,466,269
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	19,735,757	18,045,161
60	Other Regulatory Liabilities (254)	278	333,780,730	335,679,642
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		443,935,596	420,717,726
64	Accum. Deferred Income Taxes-Other (283)		29,979,595	29,695,215
65	Total Deferred Credits (lines 56 through 64)		829,616,919	806,604,013
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,193,983,662	3,322,705,517

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 16 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Proprietary Capital is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Total Common Equity excludes Goodwill.

Schedule Page: 112 Line No.: 60 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Liabilities (254) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Only NEEWS-related regulatory liability is included in rate base calculation per FERC Order #ER08-1548-000.

Schedule Page: 112 Line No.: 63 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other Property (282) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Schedule Page: 112 Line No.: 64 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other (283) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	420,550,032	451,385,077		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	86,016,288	120,188,520		
5	Maintenance Expenses (402)	320-323	26,799,332	25,415,784		
6	Depreciation Expense (403)	336-337	62,568,781	58,619,478		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337		-898		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	25,588	257,828		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)		42,323	42,323		
14	Taxes Other Than Income Taxes (408.1)	262-263	51,494,435	48,252,033		
15	Income Taxes - Federal (409.1)	262-263	16,321,576	14,046,344		
16	- Other (409.1)	262-263	6,079,272	3,974,776		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	25,394,384	48,203,522		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-281,028	-327,495		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)			55,629		
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		274,376,305	318,643,198		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		146,173,727	132,741,879		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
420,550,032	451,385,077					2
						3
86,016,288	120,188,520					4
26,799,332	25,415,784					5
62,568,781	58,619,478					6
	-898					7
25,588	257,828					8
						9
						10
						11
						12
42,323	42,323					13
51,494,435	48,252,033					14
16,321,576	14,046,344					15
6,079,272	3,974,776					16
25,394,384	48,203,522					17
						18
-281,028	-327,495					19
						20
	55,629					21
						22
						23
						24
274,376,305	318,643,198					25
146,173,727	132,741,879					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		146,173,727	132,741,879		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		1,071	56,720		
34	(Less) Expenses of Nonutility Operations (417.1)		343,130	1,383,620		
35	Nonoperating Rental Income (418)		800	800		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	175,363	2,374		
37	Interest and Dividend Income (419)		5,305,451	660,011		
38	Allowance for Other Funds Used During Construction (419.1)		8,423,809	-72,919		
39	Miscellaneous Nonoperating Income (421)		415,728	3,400,837		
40	Gain on Disposition of Property (421.1)			80,504		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		13,979,092	2,744,707		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		-176,201	3,030		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		22,082	18,158		
46	Life Insurance (426.2)		45,568	187,864		
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		160,129	96,385		
49	Other Deductions (426.5)		3,763,014	934,811		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,814,592	1,240,248		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	177,971	167,579		
53	Income Taxes-Federal (409.2)	262-263	244,390	289,699		
54	Income Taxes-Other (409.2)	262-263	111,270	92,316		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	574,147	12,610		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,107,778	562,204		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		9,056,722	942,255		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		20,108,505	4,820,600		
63	Amort. of Debt Disc. and Expense (428)		872,804	840,785		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		408,222	8,824,351		
68	Other Interest Expense (431)		7,915,454	7,529,022		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		584,981	1,312,730		
70	Net Interest Charges (Total of lines 62 thru 69)		28,720,004	20,702,028		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		126,510,445	112,982,106		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		126,510,445	112,982,106		

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 17 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Schedule Page: 114 Line No.: 17 Column: d

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		247,135,664	134,137,173
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Unappropriated Undistributed Retained Earnings (Debits)			2,374
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			2,374
16	Balance Transferred from Income (Account 433 less Account 418.1)		126,335,082	112,979,732
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24			-66,702	(66,702)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-66,702	(66,702)
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared-Common Stock (Account 438)		-220,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-220,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-549,899	83,087
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		152,854,145	247,135,664
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		152,854,145	247,135,664
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-2,154,184	(2,071,097)
50	Equity in Earnings for Year (Credit) (Account 418.1)		175,363	2,374
51	(Less) Dividends Received (Debit)			85,461
52	Transfers from Account 216, appropriated Undistributed Subsidiary Earnings		549,899	
53	Balance-End of Year (Total lines 49 thru 52)		-1,428,922	(2,154,184)

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	126,510,445	112,982,106
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	62,594,369	58,876,408
5	Amortization of Debt Discount and Expense	872,804	840,785
6			
7	Amortization of Regulatory Debits and Credits, Net	-42,323	-42,323
8	Deferred Income Taxes (Net)	25,968,531	48,216,132
9	Investment Tax Credit Adjustment (Net)	-281,028	-327,495
10	Net (Increase) Decrease in Receivables	3,203,567	-1,295,358
11	Net (Increase) Decrease in Inventory	221,102	1,953,874
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	22,108,566	13,845,099
14	Net (Increase) Decrease in Other Regulatory Assets	-9,046,295	17,799,425
15	Net Increase (Decrease) in Other Regulatory Liabilities	5,750,490	-907,961
16	(Less) Allowance for Other Funds Used During Construction	8,423,809	-72,919
17	(Less) Undistributed Earnings from Subsidiary Companies	175,362	2,375
18	Other (provide details in footnote):	-8,796,782	-11,805,891
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	220,464,275	240,205,345
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-173,647,470	-196,820,940
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-8,423,809	72,919
31	Other (provide details in footnote):	-2,776	479,222
32	Cost of Removal	-7,086,035	-15,075,808
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-172,312,472	-211,490,445
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-582,907	-1,392,636
54	Affiliate Moneypool Lending and Receivables/Payables, Net	252,447,264	-249,767,829
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	79,551,885	-462,650,910
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		393,824,867
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		393,393,827
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-79,250,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-644,544	509,120,218
77			
78	Net Decrease in Short-Term Debt (c)		
79	Affiliate Moneypool Borrowing and Receivables/Payables, Net		-680,900,364
80	Dividends on Preferred Stock	-66,702	-66,702
81	Dividends on Common Stock	-220,000,000	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-299,961,246	221,978,019
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	54,914	-467,546
87			
88	Cash and Cash Equivalents at Beginning of Period	53,747	521,293
89			
90	Cash and Cash Equivalents at End of period	108,661	53,747

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Operating Activities - Other

Change in Prepayments	(706,552)
Change in Miscellaneous Current and Accrued Assets	(656,236)
Change in Unamortized Debt Expense	(952,822)
Change in Preliminary Survey and Investigation Charges (Electric)	(6,021,507)
Change in Clearing Accounts	(205)
Change in Miscellaneous Deferred Debits	(5,315,472)
Change in Accumulated Provision for Injuries and Damages	(633,923)
Change in Accumulated Provision for Pensions and Benefits	3,752,666
Change in Asset Retirement Obligations	(4,749)
Change in Other Deferred Credits	1,690,596
Change in Deferred Income Taxes	51,422
	(8,796,782)

Schedule Page: 120 Line No.: 18 Column: c

Other

	2017
<u>Operating Activities - Other</u>	
Change in Prepayments	935,803
Change in Miscellaneous Current and Accrued Assets	(167,096)
Change in Unamortized Debt Expense	-
Change in Preliminary Survey and Investigation Charges (Electric)	915,819
Change in Clearing Accounts	(1,283)
Change in Miscellaneous Deferred Debits	(7,543,404)
Change in Accumulated Provision for Injuries and Damages	(131,734)
Change in Accumulated Provision for Pensions and Benefits	19,967,956
Change in Asset Retirement Obligations	3,967
Change in Other Deferred Credits	(25,734,498)
Change in Deferred Income Taxes	(51,421)
	(11,805,891)

Schedule Page: 120 Line No.: 31 Column: b

Other

	2018
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	(2,776)
	(2,776)

Schedule Page: 120 Line No.: 31 Column: c

Other

	2017
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	479,222
	479,222

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 53 Column: b

Other

	2018
Investing Activities - Other	
Change in Special Funds	(44,947)
Change in Accumulated Other Comprehensive Income	(537,960)
	(582,907)

Schedule Page: 120 Line No.: 53 Column: c

Other

	2017
Investing Activities - Other	
Change in Special Funds	(1,254,066)
Change in Investment in Subsidiary Companies	(817,576)
Change in Accumulated Other Comprehensive Income	679,006
	(1,392,636)

Schedule Page: 120 Line No.: 76 Column: b

Other

	2018
Financing Activities - Other	
Payment of Debt Issuance Costs	(644,544)
	(644,544)

Schedule Page: 120 Line No.: 76 Column: c

Other

	2017
Financing Activities - Other	
Parent Tax loss Allocation	4,120,218
Equity infusion from Parent	505,000,000
	509,120,218

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**NEW ENGLAND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2018**

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

New England Power Company (“the Company”) operates electric transmission facilities in Massachusetts, New Hampshire, Rhode Island, Maine, and Vermont. The Company is a wholly-owned subsidiary of National Grid USA (“NGUSA” or the “Parent”), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. (“NGNA”) and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The Company also owns non-controlling interests in three companies (the “Yankees”) which own nuclear generating facilities that are permanently retired and are being decommissioned (refer to the “Decommissioning Nuclear Units” section in Note 14, “Commitments and Contingencies”). In addition, the Company has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc. and a 3.3% equity share in New England Hydro-Transmission Corporation, which are two of its affiliates.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (“FERC”) as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (“U.S. GAAP”). The primary differences consist of the following:

- For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- For FERC reporting, the debt issuance costs related to term loans are presented in the balance sheets within deferred charges and other assets. Under U.S. GAAP, this is presented in the balance sheets as a direct deduction from the carrying value of debt.
- Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.
- For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.
- For FERC reporting, certain revenues or expenses are classified as either utility or non-utility in nature. For U.S. GAAP reporting, no distinction between utility and non-utility is made.

Supplemental Cash Flow Information

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	<u>Twelve Months ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Supplemental disclosures:		
Interest paid	\$ (20,096)	\$ (3,586)
Income taxes (paid) refunded	(13,178)	(3,492)
Non-cash Items financing and Investing activities:		
Capital-related accruals Included in accounts payable	\$ 4,308	\$ 2,528
Parent tax loss allocation	5,951	4,120

The Company has evaluated subsequent events and transactions through March 28, 2019, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the twelve months ended December 31, 2018.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The Federal Energy Regulatory Commission (FERC) has jurisdiction over the rates the Company charges its customers and certain activities, including (i) regulating certain transactions among our affiliates; (ii) governing the issuance acquisition and disposition of securities and assets by certain of our public utility subsidiaries; and (iii) approving certain utility mergers and acquisitions. The Company is subject to the jurisdiction of the regulatory Commissions of Massachusetts, New Hampshire, Rhode Island, Maine, Vermont and the Nuclear Regulatory Commission (NRC). The Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from, or refunded to, customers through future rates. Regulatory assets and liabilities are reflected on the balance sheet consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

The Company has two primary sources of revenue: transmission and stranded cost recovery. Transmission revenues are based on a formula rate that recovers the Company's actual costs plus a return on investment, which are recovered through regional network service (RNS) rates or local network service (LNS) rates. The Company has received authorization from the FERC to recover through contract termination charges (CTC's), substantially all of the costs associated with the divestiture of its electricity generation investments (nuclear and nonnuclear) and related contractual commitments that were not recovered through the sale of those investments (stranded costs). Stranded costs are recovered from the former wholesale customers of the Company (affiliated companies Massachusetts Electric Company ("MECO") and The Narragansett Electric Company ("NECO"), Liberty Utilities, and the Towns of Merrimac, Groveland, and Littleton). See Note 5, "Rate Matters," and Note 14, "Commitments and Contingencies," for an explanation of stranded costs.

Other Taxes

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company collects taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

The Company's policy is to accrue for property taxes on a calendar year basis, taking into account the assessment period. The Company had accrued for property taxes of zero at December 31, 2018 and 2017, respectively.

Income Taxes

Federal and state income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards. The Company records a valuation allowance to the extent. The Company assesses the available positive and negative evidence to estimate whether sufficient future taxable income of the appropriate tax character will be generated to realize the benefits of existing deferred tax assets. When the evaluation of the evidence indicates that the Company will not be able to realize the benefits of existing deferred tax assets, a valuation allowance is recorded to reduce existing deferred tax assets to the net realizable amount.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its tax provision based on the separate return method, modified by benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. The benefit of consolidated tax losses and credits are allocated to the NGNA subsidiaries giving rise to such benefits in determining each subsidiary's tax expense in the year that the loss or credit arises. The tax sharing agreement also requires NGNA to allocate its parent tax losses, excluding deductions from acquisition indebtedness, to each subsidiary in the consolidated federal tax return with taxable income. The allocation of NGNA's parent tax losses to its subsidiaries is accounted for as a capital contribution and is performed in conjunction with the annual intercompany cash settlement process following the filing of the federal tax return.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an accumulated provision for uncollectible accounts to record accounts receivable at estimated net realizable value. The provision is determined based on a variety of factors, including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed, and, if circumstances change, the provision is adjusted accordingly. Receivable balances are written off against the provision for uncollectible accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible. The Company recorded bad debt expense of \$0.5 million and \$0.1 million for the twelve months ended December 31, 2018 and 2017, respectively, within operations and maintenance in the statements of income.

Plant Materials and Operating Supplies

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value, and are expensed or capitalized as used. The Company's policy is to write-off obsolete plant materials and operating supplies. There were no material write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2018 or 2017.

The Company had materials and supplies of \$1.8 million and \$2.0 million at December 31, 2018 and 2017, respectively.

Fair Value Measurements

The Company measures available-for-sale securities at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data;
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs;
and
- Not categorized: certain investments are not categorized within the fair value hierarchy. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the federal and state regulatory bodies. The average composite rate for each of the years ended December 31, 2018 and 2017 was 2.3%. The average service life for each of the years ended December 31, 2018 and 2017 was 50 years and 30 years, respectively.

Depreciation expense includes a component for estimated future cost of removal, which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income and AFUDC debt is reported as a non-cash offset to interest expense. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense. The Company recorded AFUDC related to equity of \$8.4 million and \$(0.1) million; and AFUDC related to debt of \$0.6 million and \$1.3 million for the years ended December 31, 2018 and 2017, respectively. The average AFUDC rates for the years ended December 31, 2018 and 2017 were 7% and 1.4%, respectively.

Goodwill

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The Company tests goodwill for impairment annually on January 1, and when events occur or circumstances change that would more likely than not reduce the fair value of each of the Company's respective reporting units below its carrying amount. The Company has early adopted Accounting Standards Update ("ASU") 2017-04, "Intangibles—Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment," which eliminates step two from the two-step goodwill impairment test. The one-step approach requires a recoverability test performed based on the comparison of the Company's estimated fair value with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is considered not impaired. If the carrying value exceeds the estimated fair value, the Company is required to recognize an impairment charge for such excess, limited to the allocated amount of goodwill.

The fair value of the Company was calculated in the annual goodwill impairment test for the year ended December 31, 2018 utilizing both income and market approaches. The Company uses a 50% weighting for each valuation methodology, as it believes that each methodology provides equally valuable information. Based on the resulting fair value from the annual analyses, the Company determined that no adjustment of the goodwill carrying value was required at December 31, 2018 or 2017.

Available-For-Sale Securities

The Company provides certain executives with nonqualified retirement and deferred compensation benefits which have been partially secured through separate fund arrangements. As a result, the Company holds available-for-sale securities that include equities, municipal bonds, and corporate bonds. These investments are recorded at fair value and are included in other special funds on the balance sheet. Changes in the fair value of these assets are recorded within other comprehensive income.

Asset Retirement Obligations

Asset retirement obligations are recognized for legal obligations associated with the retirement of property, plant and equipment, primarily associated with the Company's transmission facilities. Asset retirement obligations are recorded at fair value in the period in which the obligation is incurred, if the fair value can be reasonably estimated. In the period in which new asset retirement obligations, or changes to the timing or amount of existing retirement obligations, are recorded, the associated asset retirement costs are capitalized as part of the carrying amount of the related long-lived asset. In each subsequent period, the asset retirement obligation is accreted to its present value. The Company applies regulatory accounting guidance and both the depreciation and accretion costs associated with asset retirement obligations are recorded as increases to regulatory assets on the balance sheet. These regulatory assets represent timing differences between the recognition of costs in accordance with U.S. GAAP and costs recovered through the rate-making process.

The following table represents the changes in the Company's asset retirement obligations:

	<u>Twelve Months Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Balance as of the beginning of the period	\$ 102	\$ 98
Accretion expense	4	4
Liabilities settled	<u>(6)</u>	-
Balance as of the end of the period	<u>\$ 100</u>	<u>\$ 102</u>

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status on the balance sheet as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and allocated to

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measure and record pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting Guidance

Accounting Guidance Recently Adopted

Measurement of Inventory

In July 2015, the Financial Accounting Standards Board ("FASB") issued ASU 2015-11, "Simplifying the Measurement of Inventory". The new guidance requires that inventory be measured at the lower of cost and net realizable value (other than inventory measured using "last-in, first out" and the "retail inventory method"). The application of this guidance did not have a material impact on the results of operations, cash flows, or financial position of the Company since the Company's inventory was stated at cost upon adoption and the cost represents the net realizable value. Materials and supplies are measured at cost. The adoption of the guidance did not change the Company's methodology of measuring inventory.

Employee Share-Based Payment Accounting

In March 2016, the FASB issued ASU No. 2016-09, "Improvements to Employee Share-Based Payment Accounting (Topic 718)," which simplifies several aspects of the accounting for share-based payment transactions, including the accounting for income taxes, forfeitures and statutory tax withholding requirements, as well as classification in the statement of cash flows. Most notably, entities are required to recognize all excess tax benefits and shortfalls as income tax expense or benefit in the income statement within the reporting period in which they occur. The application of this guidance did not have a material impact on the results of operations, cash flows, or financial position of the Company.

Statement of Cash Flows

In November 2016, the FASB issued ASU No. 2016-18, "Statement of Cash Flows (Topic 230): Restricted Cash (a consensus of the FASB Emerging Issues Task Force)," which requires entities to show the changes in the total of cash, cash equivalents, restricted cash, and restricted cash equivalents in the statement of cash flows.

In August 2016, the FASB issued ASU No. 2016-15, "Classification of Certain Cash Receipts and Cash Payments (Topic 230)," which provides guidance about the classification of certain cash receipts and payments within the statement of cash flows, including debt prepayment or extinguishment costs, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims and policies, and distributions received from equity method investments.

Both accounting updates are in effect for the current fiscal year ended December 31, 2018 and the interim periods. The Company does not have any restricted cash balance; therefore, the adoption of ASU No. 2016-18 "Statement of Cash Flows (Topic 230): Restricted Cash (a consensus of the FASB Emerging Issues Task Force)," did not have any impact on the Company's statement of cash flows. The application of ASU No. 2016-15 "Classification of Certain Cash Receipts and Cash Payments (Topic 230)," also did not have a material impact on the Company's cash flows as the Company is already in compliance with the amendments.

Revenue Recognition

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2014-09: "Revenue from Contracts with Customers (Topic 606)." The underlying principle of this ASU is that an entity will recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration the entity expects to be entitled to, in exchange for those goods or services. For the Company, the new guidance is effective for the fiscal year ended December 31, 2018 and its interim periods and has been adopted using a modified retrospective approach.

The Company performed detailed reviews of its revenue arrangements to ensure compliance with the new standard effective for the

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current fiscal year ended December 31, 2018 and its interim periods. The adoption of Accounting Standards Codification (“ASC”) 606, “Revenue from Contracts with Customers”, did not have a material impact on the presentation of the Company’s results of operations, cash flows, or financial position.

Pension and Postretirement Benefits

In March 2017, the FASB issued ASU No. 2017-07, “Compensation Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost,” which changes certain presentation and disclosure requirements for employers that sponsor defined benefit pension and other postretirement benefit plans. The ASU requires the service cost component of the net benefit cost to be in the same line item as other compensation in operating income and the other components of net benefit cost to be presented outside of operating income on a retrospective basis. In addition, only the service cost component will be eligible for capitalization when applicable, on a prospective basis. The requirements of the new standard are effective for the current fiscal year and its interim periods. The application of the new guidance did not have a material impact on the results of the Company’s operations, cash flows, and financial position.

Income Taxes

In October 2016, the FASB issued ASU No. 2016-16, "Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other Than Inventory," which eliminates the exception for all intra-entity sales of assets other than inventory. As a result, a reporting entity would recognize the tax expense from the sale of the asset in the seller’s tax jurisdiction when the transfer occurs, even though the pre-tax effects of that transaction are eliminated in consolidation. For the Company, the requirements of the new standard are effective for the current fiscal year and its interim periods. The application of this guidance did not have a material impact on the results of operations, cash flows, or financial position of the Company.

Financial Instruments – Classification and Measurement

In January 2016, the FASB issued ASU No. 2016-01, “Financial Instruments – Overall: Recognition and Measurement of Financial Assets and Financial Liabilities.” The new guidance principally affects the accounting for equity investments and financial liabilities where the fair value option has been elected, as well as the disclosure requirements for financial instruments. For the Company, the new guidance is effective for the current fiscal year ended December 31, 2018 and the interim periods. The adoption of this ASU did not have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

Stock Compensation

In May 2017, the FASB issued ASU No. 2017-09, “Stock Compensation (Topic 718): Scope of Modification Accounting,” which provides clarity on the application of modification accounting upon a change to the terms or conditions of a share-based payment award. For the Company, the requirements of the new standard are effective for the fiscal year ended December 31, 2018 and its interim periods. The application of the standard did not have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

Accounting Guidance Not Yet Adopted

Goodwill and Other

In August 2018, the FASB issued ASU No. 2018-15 “Intangibles – Goodwill and Other – Internal-Use Software (Subtopic 350-40), Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract” to help entities evaluate the accounting for fees paid by a customer. The amendment will align the requirements for capitalizing implementation costs incurred in a hosting arrangement that is a service contract with the requirements for capitalizing implementation costs incurred to develop or obtain internal-use software. For the Company, the requirements in this Update are effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

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Leases

In February 2016, the FASB issued ASU 2016-02 “Leases” (codified as Topic 842) related to lease accounting, effective January 1, 2019 for public entities. Under the new standard, a lease is defined as a contract, or part of a contract, that conveys the right to control the use of identified assets for a period of time in exchange for consideration. Lessees will need to recognize leases on the balance sheet as a right-of-use asset and a related lease liability and classify the leases as either operating or finance. The liability will be equal to the present value of lease payments. The asset will be based on the liability, subject to adjustments, such as initial direct costs.

The Company’s operating leases portfolio includes mainly real estate, fleet vehicles and telecommunication towers. These operating leases will result in straight-line expense while finance leases will result in a higher initial expense pattern due to the interest component. The Company, as a regulated entity, is permitted to continue to recognize expense using the timing that conforms to the regulatory rate treatment.

We have established a cross-functional team to assess and implement the new standard update. Our assessment is substantially complete and the Company is currently finalizing its adoption options allowed for lessees and lessors by the new standard.

The adoption of this standard will increase right-of-use assets and lease liabilities on the Company’s balance sheet and require more robust disclosures related to leases. The company is currently implementing a new lease accounting system and is evaluating the impact this standard will have on the balance sheet, income statement and lease disclosures.

Compensation

In August 2018, the FASB issued ASU No. 2018-14 “Compensation – Retirement Benefits – Defined Benefit Plans – General (Subtopic 715-20), Disclosure Framework – Changes to the Disclosure Requirements for Defined Benefit Plans” which modifies the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans. For the Company, the requirements in this Update are effective for financial statements ending after December 15, 2020. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

In June 2018, the FASB issued ASU No. 2018-07 “Compensation – Stock Compensation (Topic 718), Improvements to Nonemployee Share-Based Payment Accounting” which expands the scope of Topic 718 to include share-based payment transactions for acquiring goods and services from nonemployees. For the Company, the requirements in this Update are effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

Fair Value

In August 2018, the FASB issued ASU No. 2018-13 “Fair Value Measurement (Topic 820), Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement” which modifies the disclosure requirements on fair value measurements in Topic 820, Fair Value Measurement, based on the concepts in the Concepts Statement, including the consideration of costs and benefits. For the Company, the requirements in this Update are effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

Taxes

In February 2018, the FASB issued ASU No. 2018-02 “Income Statement – Reporting Comprehensive Income (Topic 220), Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income” which allows a reclassification from

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accumulated other comprehensive income to retained earnings for stranded tax effects resulting from the Tax Cuts and Jobs Act. The amendments eliminate the stranded tax effects resulting from the Tax Cuts and Jobs Act and will improve the usefulness of information reported to financial statement users. For the Company, the requirements in this Update are effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

Receivables

In March 2017, the FASB issued ASU No. 2017-08 "Receivables – Nonrefundable Fees and Other Costs (Subtopic 310-20), Premium Amortization on Purchased Callable Debt Securities" which shortens the amortization period for certain callable debt securities held at a premium and requires the premium to be amortized to the earliest call date. For the Company, the requirements in this Update are effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. The Company is currently assessing the application of the standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

3. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded on the balance sheet:

	<u>December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
<i>Other Regulatory Assets:</i>		
Asset retirement obligation	\$ 76	\$ 77
CTC charges	-	2,797
Environmental response costs	2,346	3,650
Postretirement benefits	56,149	61,817
Regulatory tax asset	-	1,904
Yankee nuclear decommissioning costs	10,915	7,527
MA state tax rate change (1)	10,387	10,387
Total	<u>79,873</u>	<u>88,159</u>
<i>Other Regulatory Liabilities:</i>		
CTC charges	46,835	50,208
Postretirement benefits	806	2,069
Regulatory tax liability	284,344	281,565
Other	1,796	1,838
Total	<u>333,781</u>	<u>335,680</u>
Net regulatory liability	<u>\$ (253,908)</u>	<u>\$ (247,521)</u>

(1) MA state tax rate change was reported as part of regulatory tax asset in 2017.

Asset retirement obligation: Accretion expense is deferred as part of the Company's asset retirement obligation regulatory asset, as management believes it is probable that such amounts will be collected in future rates.

Carrying charges: The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

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CTC charges: Stranded cost recovery revenues are collected through a CTC, which is billed to former wholesale customers of the Company in connection with the Company's divestiture of its electricity generation investments. CTC-related liabilities consist of obligations to customers that resulted from the sale of certain stranded assets or amounts collected from third parties that will be refunded to customers. These amounts are being refunded to customers as determined per rate filings.

Environmental response costs: This regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates.

Postretirement benefits: The regulatory asset represents the Company's deferral related to the underfunded status of its pension and PBOP plans.

As a result of the fiscal year 2000 merger of the Company with NGUSA and a fiscal year 2001 acquisition, the Company revalued its pension and other postretirement benefit plans and recognized previously unrecognized net gains in these benefit plans. These gains were deferred as a regulatory liability which is being returned to customers over a 20-year period thru March 2020.

Regulatory tax asset and liability: These amounts represent unrecovered or over-recovered federal and state deferred taxes of the Company primarily as a result of regulatory flow through accounting treatment and state income tax rate changes and excess federal deferred taxes as a result of the recently enacted Tax Cuts and Jobs Act ("Tax Act"). The income tax benefits or charges for certain plant related timing differences, such as equity AFUDC, are immediately flowed through to, or collected from, customers. The amortization of the related regulatory tax asset, for these items, follows the book life of the underlying plant asset.

Yankee nuclear decommissioning costs: The Yankees operated nuclear generating units which have been permanently decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the U.S. Department of Energy ("DOE") of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. The Company has recorded a regulatory asset reflecting the estimated future decommissioning billings and the remaining asset retirement obligation from the Yankees.

4. REVENUE

A. Significant Accounting Policy

Upon the adoption of ASC Topic 606, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control over a product or service to a customer.

B. Nature of Goods and Services

The following is a description of principal activities from which the Company generates its revenue.

Transmission

The Company principally generate revenue from providing the services/products shown in further detail below. Transmission systems generally include overhead lines, underground cables and substations, connecting generation and interconnectors to the distribution system. The Company owns, maintains, and operates an electric transmission system spanning Massachusetts, Rhode Island, New Hampshire and Vermont. The Company transmission services are provided under tariffs administered by the Regional Transmission Operators (i.e. ISO New England or under grandfathered agreements), approved and regulated by the Federal Energy Regulatory Commission (FERC) in respect of interstate transmission.

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Products and services

Nature, timing of satisfaction of performance obligations and significant payment terms

Electric Transmission

Electric transmission revenues arise under Transmission Congestion Contract (TCC) auctions, Transmission Service Agreements (TSAs) and Local / Regional Network Services (LNS / RNS) under tariff/rate agreements. The Company bills its transmission services typically on a monthly basis, in the month after service has been provided. The Company recognizes the revenue over time when the amounts are billed.

Electric Operations & Maintenance (O&M) Services

Electric O&M services are provided on different basis: wholesale generators usually contract O&M in separate contracts, either prepaying the services or paying based on actual occurrence, while interconnectors are usually billed on cost reimbursement basis. The Company bills its transmission services typically on a monthly basis, in the month after service has been provided. O&M services can be either prepaid, billed as it is performed or based on cost reimbursement for the interconnectors only. The Company recognizes the revenue either over time or point in time. This usually occur when O&M services are fixed/prepaid in nature (revenue recognized over time) or variable in nature (revenue recognized point in time).

Other activities

The Other activities segments of the Company and the revenues generated from them are shown in further detail below.

Products and services

Nature, timing of satisfaction of performance obligations and significant payment terms

Other

Other revenues include lease revenue that is not considered revenue from contracts with customers.

C. Disaggregation of Revenue

In the following table, revenue is disaggregated by primary geographical markets, major products/services lines, and timing of revenue recognition.

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	Twelve months ended December 31,	
	2018	2017
<i>(in thousands of dollars)</i>		
Primary geographical markets		
Massachusetts	\$ 195,273	\$ 213,322
New Hampshire	39,035	41,765
Vermont	16,533	17,440
Maine	35,376	37,130
Connecticut	105,794	110,124
Rhode Island	28,540	31,598
Other	-	5
Total	\$ 420,550	\$ 451,385
Major service lines/products		
Electric Transmission	\$ 411,391	\$ 434,000
Other	9,159	17,385
Total	\$ 420,550	\$ 451,385

D. Contract Balances

The following tables provide information about contract receivables, which are included in Accounts Receivable (Associated Companies).

	Accounts Receivables (Associated Companies)
2018 (in thousands of dollars)	
Opening Balance as of January 1, 2018	\$ 16,898
Ending Balance as of December 31, 2018	\$ 14,138
Increase / (decrease)	\$ (2,759)
2017 (in thousands of dollars)	
Opening Balance as of January 1, 2017	\$ 12,907
Ending Balance as of December 31, 2017	\$ 16,898
Increase / (decrease)	\$ 3,990

5. RATE MATTERS

Stranded Cost Recovery

Under the settlement agreements approved by state commissions and the FERC, the Company is permitted to recover stranded costs (those costs associated with its former generating investments (nuclear and non-nuclear) and related contractual commitments that were not recovered through the sale of those investments). The Company earns a return on equity ("ROE") related to stranded cost recovery consisting of nuclear-related investments. In Massachusetts, prior to 2014, the Company earned a rate of return (ROE) of

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approximately 10.65%. Due to state and federal tax rate changes in 2014 and 2018, respectively, the current ROE is 9.2%. In Rhode Island, prior to 2014, the Company earned an ROE of 12.16%. Due to state and federal tax rate changes in 2014 and 2018, respectively, the current ROE is 10.46%. The Company will recover its remaining non-nuclear stranded costs through 2020. See the "Decommissioning Nuclear Units" section in Note 14, "Commitments and Contingencies", for a discussion of on-going costs associated with decommissioned nuclear units.

Transmission Return on Equity

Transmission revenues are based on a formula rate that recovers the Company's actual costs plus a return on investment. Approximately 74% of the Company's transmission facilities are included under RNS rates. The Company earns an additional 0.5% ROE incentive adder on RNS-related transmission facilities approved under the Regional Transmission Organization's ("RTO") Regional System Plan and placed in service on or before December 31, 2008. It also earns a 1.25% ROE incentive on its portion of New England East-West Solution ("NEEWS") as described below.

The Company's transmission rates applicable to transmission service through October 15, 2014 reflected a base ROE of 11.14% applicable to the Company's transmission facilities, plus an additional 0.5% RTO participation adder applicable to transmission facilities included under the Regional Network Service ("RNS") rate. Starting on October 16, 2014, the FERC issued a series of orders as the result of four ROE complaint cases (see the "FERC ROE Complaints" section in Note 14, "Commitments and Contingencies"), reducing the Company's base ROE to 10.57%. The FERC also established a maximum ROE such that any incentives, taken together, may not exceed a cap of 11.74%. On April 14, 2017, the U.S. Court of Appeals for the D.C. Circuit ("Court of Appeals") vacated the FERC's orders which had reduced the Company's base ROE to 10.57% and maximum ROE to 11.74% and remanded the issue back to the FERC. On June 5, 2017, the New England Transmission Owners ("NETOS"), including the Company, submitted a filing to the FERC to document the reinstatement of their transmission rates that had been in effect through October 15, 2014. FERC denied this filing and stated that until further notice, the base ROE in New England must remain at the filed rate of 10.57%.

Recovery of Transmission Costs

In conformance with the terms of the Company's Tariff No. 1, on November 17, 2014, the Company submitted a filing to the FERC under Section 205 of the Federal Power Act ("FPA") proposing to reduce the ROE under its Tariff No. 1 formula rates so that they were consistent with those applied under the Independent System Operator New England ("ISO-NE") Open Access Transmission Tariff pursuant to the FERC's Opinion Nos. 531 and 531-A. Under the integrated facilities provisions of Tariff No. 1, the Company supports the cost of transmission facilities owned by its distribution affiliates, MECO and NECO, and makes these facilities available for open access transmission service on an integrated basis. The FERC rejected the Company's filing on April 16, 2015, finding that it was inconsistent with the FERC's clarifications issued in its Order on Rehearing in Opinion No. 531-B (see the "FERC ROE Complaints" section in Note 10, "Commitments and Contingencies"). On January 21, 2016, the Company re-filed proposed amendments to its Tariff No. 1 formula rates for integrated facilities to be consistent with Opinion No. 531-B among other proposed changes. On March 8, 2016, the FERC accepted the filing approving an effective date of October 16, 2014 for the ROE components. The Company has reduced its compensation to its distribution affiliates in accordance with the Order. As mentioned previously, though, on April 14, 2017, the Court of Appeals vacated the FERC's Opinion Nos. 531, 531-A, and 531-B, and remanded the issue back to the FERC.

Tax Cuts and Jobs Act

On March 15, 2018 FERC initiated multiple proceedings intended to adjust FERC-jurisdictional rates to reflect the corporate tax changes as a result of the passage of the Tax Act signed into law on December 22, 2017. Proceedings initiated relevant to the Company are the Notice of Inquiry ("NOI") seeking comments on the effects of the Tax Act on all FERC-jurisdiction rates and a Notice of Proposed Rulemaking ("NOPR") issued as a result of the NOI. In response to the FERC NOI, the Company had made recommendations designed to mitigate the cash flow impacts of the expected refunds including providing flexibility regarding the methods used to refund ADIT to customers and providing flexibility regarding the time period of the flow back. In the NOPR, FERC proposed to give flexibility the Company proposed. Comments on the NOPR were due on January 22, 2019 and FERC will issue a final rule sometime thereafter, hopefully in the first half of FY20. The amortization of the excess deferred taxes is expected to result in a net margin reduction of \$12 million per year.

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New England East-West Solution

In September 2008, the Company, its affiliate NECO, and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS project, pursuant to the FERC's Transmission Pricing Policy Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. Effective November 18, 2008, the FERC granted (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64% including the RTO participation adder), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. As discussed in a preceding section, effective October 16, 2014, the FERC issued a series of orders establishing a maximum ROE of 11.74% that effectively caps the NEEWS incentive ROE at that level.

As a condition of the FERC's approval, the FERC directed the Company to provide footnote disclosures in the notes to its financial statements which (1) fully explain the impact of construction work in progress ("CWIP") in rate base; (2) include details of AFUDC not capitalized because of CWIP in rate base for the current year, the previous two years, and the sum of all years; and (3) include partial balance sheets consisting of the assets and other debits section of the balance sheets to include the amounts of AFUDC not capitalized because of the inclusion of CWIP in rate base. At December 31, 2018, the Company had total net electric utility plant assets on its balance sheet of \$2.8 billion including \$216.9 million of CWIP. At December 31, 2018 and 2017, the Company's NEEWS-related CWIP and in-service investment totaled \$156.7 million and \$165.0 million, respectively.

6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost along with accumulated depreciation and amortization:

	December 31,	
	2018	2017
	<i>(in thousands of dollars)</i>	
Plant and Machinery	\$ 2,687,742	\$ 2,601,338
Goodwill	355,885	355,885
Land and Buildings	106,885	103,920
Construction Work in Progress	216,882	140,102
Motor Vehicles and Office Equipment	64	64
Software and Other Intangibles	2,548	2,548
Total	<u>3,370,006</u>	<u>3,203,857</u>
Accumulated Depreciation and Amortization	<u>(547,422)</u>	<u>(503,108)</u>
Net Utility Plant and Nonutility Property	<u>\$ 2,822,584</u>	<u>\$ 2,700,749</u>

7. EQUITY INVESTMENTS

Yankee Nuclear Power Companies

The Company has non-controlling interests in Yankee Atomic (34.5%), Connecticut Yankee (19.5%), and Maine Yankee (24%), which own nuclear generating units that have been permanently decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the DOE of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. The Company has power contracts with each of the Yankees that require the Company to pay an amount equal to its share of total fixed and operating costs of the plant plus a return on equity.

Summarized statement of income and balance sheet data for the Yankees are as follows:

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	<u>As of December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Operating Revenue	\$ 506	\$ 528
Operating Expenses	261	300
Other Income (Deductions), Net	(69)	(58)
Total Expense	<u>330</u>	<u>358</u>
Net Income	<u>\$ 176</u>	<u>\$ 170</u>
Assets		
Net Utility Plant	\$ 874	\$ 882
Current Assets	14,832	15,676
Other Non-Current Assets	604,467	711,267
Total Assets	<u>\$ 620,173</u>	<u>\$ 727,825</u>
Liabilities and Equity		
Current Liabilities	\$ 5,688	\$ 3,877
Other Non-Current Liabilities	608,624	718,263
Equity	5,861	5,685
Total Liabilities and Equity	<u>\$ 620,173</u>	<u>\$ 727,825</u>

8. FAIR VALUE MEASUREMENTS

The following tables present available-for-sale securities measured and recorded at fair value on the balance sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2018 and 2017:

	<u>December 31, 2018</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
	<i>(in thousands of dollars)</i>		
Assets:			
Available-for-sale securities	\$ 4,908	\$ 6,627	\$ 11,535
December 31, 2017			
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
	<i>(in thousands of dollars)</i>		
Assets:			
Available-for-sale securities	\$ 4,931	\$ 6,559	\$ 11,490

Available-for-sale securities are included in other special funds on the balance sheet and primarily include equity and debt investments based on quoted market prices (Level 1) and municipal and corporate bonds based on quoted prices of similar traded assets in open markets (Level 2).

Other Fair Value Measurements

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The Company's balance sheets reflect long-term debt at amortized cost. The fair value of the Company's long-term debt was based on quoted market prices when available, or estimated using quoted market prices for similar debt. The fair value of this debt at December 31, 2018 and 2017 was \$661.1 million and \$785.4 million, respectively.

All other financial instruments on the balance sheet, such as accounts receivable, accounts payable, and the intercompany money pool, are stated at cost, which approximates fair value.

9. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plans") and PBOP plans (together with the Pension Plan (the "Plans")), covering substantially all employees.

Plan assets are maintained for all of NGUSA and its subsidiaries in commingled trusts. In respect of cost determination, plan assets are allocated to the Company based on the Company's proportionate share of the Plan's projected benefit obligation. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. Pension and PBOP expense are included within operations and maintenance expense in the accompanying statements of income. Portions of the net periodic benefit costs disclosed below have been capitalized as a component of property, plant and equipment.

Pension Plans

The Pension Plan is a defined benefit plan which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. During the years ended December 31, 2018 and 2017, the Company made contributions of approximately \$0.6 million and \$1.0 million, respectively, to the qualified pension plans.

PBOP Plans

The PBOP plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage. During the years ended December 31, 2018 and 2017, the Company made contributions of approximately \$0 and \$0.2 million, respectively, to the PBOP Plans.

Net Periodic Benefit Costs

The Company's net periodic benefit pension cost for the years ended December 31, 2018 and 2017 was \$1.2 million and \$1.5 million, respectively.

The Company's net periodic benefit PBOP credit for the years ended December 31, 2018 and 2017 was \$0.4 million, and \$0.2 million, respectively.

Amounts Recognized in Regulatory Assets

The following tables summarize the Company's changes in actuarial gains/losses and prior service costs recognized primarily in regulatory assets as well as accumulated other comprehensive income for the years ended December 31, 2018 and 2017:

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	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2018	2017	2018	2017
	<i>(in thousands of dollars)</i>			
Net actuarial (gain) loss	\$ (234)	\$ (4,426)	\$ (1,753)	\$ (7,721)
Amortization of net actuarial loss	(3,077)	(3,379)	(593)	(713)
Amortization of prior service cost, net	-	-	(11)	(11)
Total	\$ (3,312)	\$ (7,805)	\$ (2,357)	\$ (8,445)
Recognized in regulatory assets	\$ (3,312)	\$ (7,805)	\$ (2,357)	\$ (8,445)
Total	\$ (3,312)	\$ (7,805)	\$ (2,357)	\$ (8,445)

Amounts Recognized in Regulatory Assets – not yet recognized as components of net actuarial loss

The following tables summarize the Company's amounts in regulatory assets and other comprehensive income on the balance sheet that have not yet been recognized as components of net actuarial loss at December 31, 2018 and 2017:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2018	2017	2018	2017
	<i>(in thousands of dollars)</i>			
Net actuarial loss	\$ 43,338	\$ 46,649	\$ 12,694	\$ 15,040
Prior service cost	-	-	116	127
Total	\$ 43,338	\$ 46,649	\$ 12,810	\$ 15,167
Recognized in regulatory assets	\$ 43,338	\$ 46,649	\$ 12,810	\$ 15,167
Total	\$ 43,338	\$ 46,649	\$ 12,810	\$ 15,167

Amounts Recognized on the Balance Sheet

The following table summarizes the portion of the funded status above that is recognized on the Company's balance sheet at December 31, 2018 and 2017:

	Pension Plans		PBOP Plans	
	December 31,		December 31,	
	2018	2017	2018	2017
	<i>(in thousands of dollars)</i>			
Other non-current assets	\$ 15,473	\$ 12,357	\$ 2,199	\$ -
Current liabilities	(413)	(312)	(87)	(93)
Other non-current liabilities	(3,511)	(3,657)	-	(659)
Total	\$ 11,549	\$ 8,389	\$ 2,112	\$ (752)

Expected Benefit Payments

Based on current assumptions, the following benefit payments are expected subsequent to December 31, 2018 in respect of the Company:

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<i>(in thousands of dollars)</i>	Pension Plans	PBOP Plans
Years Ended December 31,		
2019	\$ 12,591	\$ 3,126
2020	12,966	3,122
2021	13,339	3,099
2022	13,710	3,086
2023	14,180	3,058
2024-2028	75,703	14,176
Total	<u>\$ 142,490</u>	<u>\$ 29,667</u>

Assumptions Used for Employee Benefits Accounting

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2018	2017	2018	2017
Benefit Obligations:				
Discount rate	4.10%	4.30%	4.10%	4.30%
Rate of compensation increase	3.50%	3.50%	n/a	n/a
Expected return on plan assets	6.25%	6.50%	6.25%-6.75%	6.50%-6.75%
Net Periodic Benefit Costs:				
Discount rate	4.30%	4.25%	4.30%	4.25%
Rate of compensation increase	3.50%	3.50%	n/a	n/a
Expected return on plan assets	6.50%	6.50%	6.50%-6.75%	6.50%-6.75%

The Company selects its discount rate assumption based upon rates of return on highly rated corporate bond yields in the marketplace as of each measurement date. Specifically, the Company uses the Hewitt AA Above Median Curve along with the expected future cash flows from the Company retirement plans to determine the weighted average discount rate assumption.

The expected rate of return for various passive asset classes is based both on analysis of historical rates of return and forward looking analysis of risk premiums and yields. Current market conditions, such as inflation and interest rates, are evaluated in connection with the setting of the long-term assumptions. A small premium is added for active management of both equity and fixed income securities. The rates of return for each asset class are then weighted in accordance with the actual asset allocation, resulting in a long-term return on asset rate for each plan.

Assumed Health Cost Trend Rate

	December 31,	
	2018	2017
Health care cost trend rate assumed for next year		
Pre 65	7.50%	7.00%
Post 65	5.75%	6.00%
Prescription	10.25%	10.25%
Rate to which the cost trend is assumed to decline (ultimate)	4.50%	4.50%
Year that rate reaches ultimate trend		
Pre 65	2028	2025
Post 65	2026	2024
Prescription	2027	2025

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Plan Assets

NGUSA, as the Plans' sponsor, manages the benefit plan investments to minimize the long-term cost of operating the Plans, with a reasonable level of risk. Risk tolerance is determined as a result of a periodic asset/liability study which analyzes the Plans' liabilities and funded status and results in the determination of the allocation of assets across equity and fixed income securities. Equity investments are broadly diversified across U.S. and non-U.S. stocks, as well as across growth, value, and small and large capitalization stocks. Likewise, the fixed income portfolio is broadly diversified across market segments. Small investments are also approved for private equity, real estate, and infrastructure with the objective of enhancing long-term returns while improving portfolio diversification. For the PBOP Plans, since the earnings on a portion of the assets are taxable, those investments are managed to maximize after tax returns consistent with the broad asset class parameters established by the asset allocation study. Investment performance is reviewed by NGUSA's investment committee on a quarterly basis.

The Pension Plan is a trusted non-contributory defined benefit plan covering all eligible represented employees of the Company and eligible non-represented employees of the participating National Grid companies. The PBOP Plans are both a contributory and non-contributory, trustee, employee life insurance and medical benefit plan sponsored by NGUSA. Life insurance and medical benefits are provided for eligible retirees, dependents, and surviving spouses of NGUSA.

The target asset allocations for the benefit plans as of December 31, 2018 and 2017 are as follows:

	Pension Plans		Union PBOP Plans		Non-Union PBOP Plans	
	December 31,		December 31,		December 31,	
	2018	2017	2018	2017	2018	2017
U.S. equities	17%	17%	34%	34%	45%	45%
Global equities (including U.S.)	7%	7%	12%	12%	0%	0%
Global tactical asset allocation	10%	10%	17%	17%	0%	0%
Non-U.S. equities	6%	6%	17%	17%	25%	25%
Fixed income securities	50%	50%	20%	20%	30%	30%
Private equity	4%	4%	0%	0%	0%	0%
Real estate	4%	4%	0%	0%	0%	0%
Infrastructure	2%	2%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%

The methods used to fair value pension and PBOP assets are described below:

Cash and cash equivalents: Cash and cash equivalents that can be priced daily are classified as Level 1. Active reserve funds, reserve deposits, commercial paper, repurchase agreements, and commingled cash equivalents are classified as Level 2. Cash and cash equivalents invested in commingled money market investment funds which have Net Asset Value "NAV" pricing per fund share are excluded from the fair value hierarchy.

Accounts receivable and accounts payable: Accounts receivable and accounts payable are classified as Level 1. Such amounts are short-term and settle within a few days of the measurement date.

Equity and preferred securities: Common stocks, preferred stocks, and real estate investment trusts are valued using the official close of the primary market on which the individual securities are traded. Equity securities are primarily comprised of securities issued by public companies in domestic and foreign markets plus investments in commingled funds, which are valued on a daily basis. The Company can exchange shares of the publicly traded securities and the fair values are primarily sourced from the closing prices on stock exchanges where there is active trading, in which case they are classified as Level 1 investments. If there is less active

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trading, then the publicly traded securities would typically be priced using observable data, such as bid and ask prices, and these measurements are classified as Level 2 investments. Mutual funds with publicly quoted prices and active trading are classified as Level 1 investments. For investments in commingled funds that are not publicly traded and have ongoing subscription and redemption activity, the fair value of the investment is the NAV per fund share, derived from the underlying securities' quoted prices in active markets, and they are excluded from the fair value hierarchy. Investments in commingled funds with redemption restrictions and that use NAV are excluded from the fair value hierarchy.

Fixed income securities: Fixed income securities (which include corporate debt securities, municipal fixed income securities, U.S. Government and Government agency securities including government mortgage backed securities, index linked government bonds, and state and local bonds) convertible securities, and investments in securities lending collateral (which include repurchase agreements, asset backed securities, floating rate notes and time deposits) are valued with an institutional bid valuation. A bid valuation is an estimated price at which a dealer would pay for a security (typically in an institutional round lot). Oftentimes, these evaluations are based on proprietary models which pricing vendors establish for these purposes. In some cases, there may be manual sources when primary vendors do not supply prices. Fixed income investments are primarily comprised of fixed income securities and fixed income commingled funds. The prices for direct investments in fixed income securities are generated on a daily basis. Prices generated from less active trading with wider bid ask prices are classified as Level 2 investments. Mutual funds with publicly quoted prices and active trading are classified as Level 1 investments. For commingled funds that are not publicly traded and have ongoing subscription and redemption activity, the fair value of the investment is the NAV per fund share and are excluded from the fair value hierarchy. Investments in commingled funds with redemption restrictions and that use NAV are excluded from the fair value hierarchy.

Private equity and real estate: Commingled equity funds, commingled special equity funds, limited partnerships, real estate, venture capital, and other investments are valued using evaluations (NAV per fund share) based on proprietary models, or based on the NAV. Investments in private equity and real estate funds are primarily invested in privately held real estate investment properties, trusts, and partnerships as well as equity and debt issued by public or private companies. The Company's interest in the fund or partnership is estimated based on the NAV. The Company's interest in these funds cannot be readily redeemed due to the inherent lack of liquidity and the primarily long-term nature of the underlying assets. Distribution is made through the liquidation of the underlying assets. The Company views these investments as part of a long-term investment strategy. These investments are valued by each investment manager based on the underlying assets. The funds utilize valuation techniques consistent with the market, income, and cost approaches to measure the fair value of certain real estate investments. The majority of the underlying assets are valued using significant unobservable inputs and often require significant management judgment or estimation based on the best available information. Market data includes observations of the trading multiples of public companies considered comparable to the private companies being valued. Investments in limited partnerships with redemption restrictions and that use NAV are excluded from the fair value hierarchy.

While management believes its valuation methodologies are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the NAV as a practical expedient could result in a different fair value measurement at the reporting date.

Other Benefits

At December 31, 2018 and 2017, the Company had accrued workers compensation, auto, and general insurance claims which have been incurred but not yet reported ("IBNR") of \$0.8 million and \$1.1 million, respectively. IBNR reserves have been established for claims and/or events that have transpired but have not yet been reported to the Company for payment.

10. ACCUMULATED OTHER COMPREHENSIVE INCOME

The following table represents the changes in the Company's accumulated other comprehensive income for the years ended December 31, 2018 and 2017:

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	Unrealized Gain (Loss) on Available-For-Sale Securities
	<i>(in thousands of dollars)</i>
Balance as of December 31, 2016	\$ 976
Other comprehensive income before reclassifications:	
Gain on investment (net of \$513 tax expense)	769
Amounts reclassified from other comprehensive income:	
Gain on investment (net of \$230 tax benefit) ⁽¹⁾	<u>(345)</u>
Net current period other comprehensive income	<u>424</u>
Balance as of December 31, 2017	\$ 1,400
Other comprehensive income before reclassifications:	
Gain on investment (net of \$145 tax expense)	(218)
Amounts reclassified from other comprehensive income:	
Gain on investment (net of \$119 tax benefit) ⁽¹⁾	<u>(178)</u>
Net current period other comprehensive loss	<u>(396)</u>
Balance as of December 31, 2018	<u>\$ 1,005</u>

(1) Amounts are reported as total other income in the accompanying statements of income.

11. CAPITALIZATION

Long-term Debt

Long-term debt at December 31, 2018 and 2017 is as follows:

	Interest Rate	Maturity Date	<u>December 31,</u>	
			<u>2018</u>	<u>2017</u>
<i>(in thousands of dollars)</i>				
<i>Pollution Control Revenue Bonds:</i>				
Massachusetts Development Finance Agency 1	Variable	March 1, 2018	-	79,250
Business Finance Authority of the State of New Hampshire	Variable	November 1, 2020	135,850	135,850
Business Finance Authority of the State of New Hampshire	Variable	November 1, 2020	50,600	50,600
Massachusetts Development Finance Agency 2	Variable	October 1, 2022	106,150	106,150
Senior Notes	3.80%	Decemebr 5, 2047	400,000	400,000
Total long-term debt			<u>692,600</u>	<u>771,850</u>

The aggregate maturities of long-term debt for the years subsequent to December 31, 2018 are as follows:

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(in thousands of dollars)

Years Ending December 31,

2019	-
2020	186,450
2021	-
2022	106,150
2023	-
Thereafter	400,000
Total	<u>\$ 692,600</u>

Debt Authorizations

Since October 7, 2016, the Company had regulatory approval from the FERC to issue up to \$1.5 billion of short-term debt, including the intercompany money pool. The authorization was renewed with an effective date of October 15, 2018 for a period of two years and expires on October 14, 2020. The Company had no short-term debt outstanding as of December 31, 2018 and 2017.

On May 23, 2017, the Company had received all required approvals from the Massachusetts Department of Public Utilities, New Hampshire Public Utilities Commission and Vermont Public Service Board authorizing the Company to issue up to \$800 million of long term debt in one or more transactions through May 23, 2020. On November 30, 2017, the Company issued \$400 million of unsecured senior long-term debt with a maturity date of December 5, 2047.

Pollution Control Revenue Bonds

At December 31, 2018, the Company had \$292.6 million outstanding of Pollution Control Revenue Bonds in tax-exempt commercial paper mode with maturity dates ranging from November 2020 to October 2022. The debt is remarketed at periods of 1-270 days, and had variable interest rates ranging from 1.05% to 1.95% and 0.75% to 1.80% for the twelve months ended December 31, 2018 and 2017, respectively.

The Company has a Standby Bond Purchase Agreement ("SBPA") of \$292.6 million, which was renewed in June 2018 and expires on June 14, 2023. This agreement is available to provide liquidity support for \$292.6 million of the Company's Pollution Control Revenue Bonds. The Company has classified this debt as long-term due to its intent and ability to refinance the debt on a long-term basis if it is not able to remarket it. At December 31, 2018 and 2017, there were no bond purchases made by the banks participating in this agreement.

Dividend Restrictions

Pursuant to provisions in connection with prior mergers, payment of dividends on common stock are not permitted if, after giving effect to such payment of dividends, common equity becomes less than 30% of total capitalization. At December 31, 2018 and 2017, common equity was 69.1% and 67.9% of total capitalization, respectively. Under these provisions, none of the Company's retained earnings at December 31, 2018 and 2017 were restricted as to common dividends.

12. INCOME TAXES

Components of Income Tax Expense

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	<u>Years Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Current tax expense (benefit):		
Federal	\$ 16,566	\$ 14,336
State	<u>6,191</u>	<u>4,067</u>
Total current tax expense (benefit)	<u>22,757</u>	<u>18,403</u>
Deferred tax expense:		
Federal	20,727	40,022
State	<u>5,241</u>	<u>8,194</u>
Total deferred tax expense	25,968	48,216
Amortized investment tax credits ⁽¹⁾	<u>(281)</u>	<u>(327)</u>
Total deferred tax expense	<u>25,687</u>	<u>47,889</u>
Total income tax expense	<u>\$ 48,444</u>	<u>\$ 66,292</u>
⁽¹⁾ Investment tax credits (ITC) are being deferred and amortized over the depreciable life of the property giving rise to the credits		
Total income taxes in the statements of income:		
Income taxes charged to operations	\$ 47,514	\$ 65,897
Income taxes credited to other income (deductions)	<u>930</u>	<u>395</u>
Total	<u>\$ 48,444</u>	<u>\$ 66,292</u>

Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2018 and 2017 are 27.7% and 36.98%, respectively. The following table presents a reconciliation of income tax expense at the federal statutory tax rate of 21% and 31.55% blended rate, respectively, to the actual tax expense:

	<u>Years Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Computed tax at the statutory rate	\$ 40,876	\$ 58,020
Change in computed taxes resulting from:		
State income tax, net of federal benefit	8,760	8,300
Other items, net	<u>(1,192)</u>	<u>(28)</u>
Total	<u>7,568</u>	<u>8,272</u>
Total income tax expense	<u>\$ 48,444</u>	<u>\$ 66,292</u>

The Company is included in the NGNA and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

On December 22, 2017, the Tax Act was signed into law. The Tax Act includes significant changes to various federal tax provisions applicable to the Company, including provisions specific to regulated public utilities. The most significant changes include the reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018 and the limitation of the net operating loss deduction for net operating losses generated in tax years starting after December 31, 2017 to 80% of taxable income with an indefinite carryforward period. The Tax Act provisions related to regulated public utilities eliminate bonus depreciation for certain property acquired or placed in service after September 27, 2017 and extend the normalization requirements for ratemaking

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treatment of excess deferred taxes.

On August 3, 2018, the IRS released proposed regulations associated with the expanded depreciation rules enacted as part of the Tax Act. The proposed regulations would enable utilities to claim additional bonus depreciation on property acquired and placed in service between September 28, 2017 and March 31, 2018. The company adopted the guidance in the proposed regulations and revised the impact of the income tax effect of the Tax Act to reflect the additional six months of bonus depreciation.

On December 22, 2017, the Securities and Exchange Commission issued Staff Accounting Bulletin ("SAB") 118, which provides guidance on accounting for the effects of the Tax Act. SAB 118 provides a measurement period that should not extend beyond one year from the Tax Act enactment date to complete the accounting under ASC 740. To the extent that a company's accounting for certain income tax effects of the Tax Act is incomplete, a company can determine a reasonable estimate for those effects and record a provisional estimate in the financial statements. The Company has recorded any adjustments related to the Tax Act within this one-year measurement period provided under Staff Accounting Bulletin No. 118.

On November 15, 2018, FERC issued a Notice of Proposed Rulemaking ("NOPR") in which it is proposing to require all public utility transmission providers with transmission rates under an Open Access Transmission Tariff ("OATT"), a transmission owner tariff, or a rate schedule to revise those rates to account for changes caused by the Tax Act. Specifically, for transmission formula rates, the Commission is proposing to require that public utilities deduct excess Accumulated Deferred Income Taxes (ADIT) from their rate bases and adjust their income tax allowances by amortized excess ADIT. The Commission is also proposing to require all public utilities with transmission formula rates to incorporate a new permanent worksheet into their transmission formula rates that will annually track ADIT information. Additionally, the Commission is proposing to require all public utilities with transmission stated rates to determine the amount of excess and deferred income tax caused by the Tax Act's reduction to the federal corporate income tax rate and return or recover this amount to or from customers. The company plans to implement the NOPR requirements once it is finalized.

During the period ending December 31, 2018, the Company adjusted its remeasurement of federal deferred tax assets and liabilities to the enacted tax rate of 21% and recognized the impact of the Tax Act. The Company recognized a net decrease in its deferred tax liability in the amount of \$9.8 million and increased the offsetting regulatory liability for the refund of excess deferred taxes to the ratepayers in the amount of \$7.8 million. The resulting measurement of the impact of the Tax Act was a decrease in the deferred tax liability of \$211.7 million and a tax regulatory liability of \$288 million.

Deferred Tax Components

Significant components of the Company's net deferred tax assets and liabilities at December 31, 2018 and 2017 are as follows:

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	<u>Years Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
	<i>(in thousands of dollars)</i>	
Deferred tax assets:		
Environmental reserve	\$ -	\$ 676
Future federal benefit on state taxes	14,021	12,881
Net operating losses	17,107	17,221
Regulatory liabilities - other	13,582	14,536
Regulatory tax asset	77,127	76,065
Reserve - nuclear and decommissioning	3,049	2,102
Other items	1,911	955
Total deferred tax assets	<u>126,797</u>	<u>124,436</u>
Deferred tax liabilities:		
Property related differences	443,936	420,718
Regulatory assets - other	3,725	3,924
Regulatory assets - pension and OPEB	15,457	16,688
Other items	10,797	9,083
Total deferred tax liabilities	<u>473,915</u>	<u>450,413</u>
Net deferred income tax liabilities	<u>347,118</u>	325,977
Deferred investment tax credits	2,185	2,466
Deferred income tax liabilities, net	<u>\$ 349,303</u>	<u>\$ 328,443</u>

Net Operating Losses

The following table presents the amounts and expiration dates of net operating losses as of December 31, 2018:

	<u>Carryforward Amount</u>	<u>Expiration Period</u>
	<i>(in millions of dollars)</i>	
Federal	\$ 72,654	2034 - 2036

Unrecognized Tax Benefits

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited, and the taxing authority has full knowledge of all relevant information. FERC docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2018 and 2017, the Company did not have any unrecognized tax benefits on a FERC basis.

The Company recognizes interest related to unrecognized tax benefits in other interest, including affiliate interest and related penalties, if applicable, in other deductions, net, in the accompanying consolidated statements of income. As of December 31, 2018 and 2017, the Company has accrued for interest related to unrecognized tax benefits of \$2.3 million and \$1.4 million, respectively. During the years ended December 31, 2018 and 2017, the Company recorded interest expense of \$0.9 million and \$0.1 million, respectively. No tax penalties were recognized during the years ended December 31, 2018 or 2017.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

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During the period, the Company reached a settlement with the IRS for the tax years ended March 31, 2008 and March 31, 2009. The outcome of the settlement did not have a material impact to its results of operations, financial position, or cash flows. The IRS continues its examination of the next cycle which includes income tax returns for the years ended March 31, 2010 through March 31, 2012. The examination is not expected to conclude in the next fiscal year. The income tax returns for the years ended March 31, 2013 through March 31, 2018 remain subject to examination by the IRS.

The state of Massachusetts is in the process of examining the Company's income tax returns for the years ended March 31, 2010 through March 31, 2012. The income tax returns for the years ended March 31, 2013 through March 31, 2018 remain subject to examination by the state of Massachusetts.

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	March 31, 2010
Massachusetts	March 31, 2010
New Hampshire	March 31, 2015

13. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state, and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred. The Company is currently investigating and remediating, as necessary, those Manufactured Gas Plant sites and certain other properties under agreements with the Environmental Protection Agency. Expenditures incurred for the twelve months ended December 31, 2018 and 2017 were \$0.3 million and \$2.8 million, respectively.

At December 31, 2018 and 2017, the Company had total reserves for environmental remediation costs of \$2.6 million and \$2.8 million, respectively, which include reserves established in connection with the Company's hazardous waste fund. These costs are expected to be incurred over approximately 31 years. However, remediation costs for each site may be materially higher than estimated, depending on changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The Company has recorded net stranded investments (environmental regulatory assets) of \$2.3 million and \$3.6 million as of December 31, 2018 and 2017, respectively, both of which are included in Other Regulatory Assets (account 182.3) in the accompanying balance sheets.

The Company is currently conducting a program to investigate and remediate, as necessary to meet current environmental standards, certain properties which the Company has learned may be contaminated with industrial waste as to which it may be determined that the Company has contributed. The Company has also been advised that various federal, state, or local agencies believe certain properties require investigation and has prioritized the sites based on available information in order to enhance the management of investigation and remediation, if necessary.

The Company believes that obligations imposed on it because of the environmental laws will not have a material impact on its results of operations or financial position.

14. COMMITMENTS AND CONTINGENCIES

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Purchase Commitments

The company has various capital commitments related to the construction of utility plant and non-utility property. The Company's commitments under these contracts for the years subsequent to December 31, 2018 are as follows:

<u>Year Ending December 31,</u> <i>(in thousands of dollars)</i>	<u>Capital Expenditures</u>
2019	<u>8,251</u>
Total	<u>\$ 8,251</u>

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

FERC ROE Complaints

On October 16, 2014, in response to a complaint initially filed on September 30, 2011 by several state and municipal parties in New England ("Complainants") against the base ROE earned by certain New England Transmission Owners ("NETOs") including the Company, the FERC issued a final order in Opinion No. 531-A lowering the base ROE from 11.14% to 10.57% for the NETOs effective as of October 16, 2014, and capped the ROE, including incentives, at 11.74%. The FERC also directed that refunds be issued to transmission customers taking service during the 15-month refund period from October 1, 2011 through December 31, 2012 to reflect these reductions. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC. On July 18, 2015, the FERC approved an amended tariff compliance filing submitted by the NETOs in response to Opinion No. 531-B. This order constitutes final FERC action on the first ROE complaint. By December 31, 2015, the Company's total refund obligation of approximately \$9.2 million for the periods October 1, 2011 through December 31, 2012, and October 16, 2014 through December 31, 2014, was returned to customers, followed by refund compliance reports being submitted to the FERC. The NETOs, including the Company, have appealed certain aspects of the FERC's orders in the first ROE complaint to the Court of Appeals.

On April 14, 2017, the U.S. Court of Appeals for the D.C. Circuit (Court of Appeals) vacated and remanded FERC's Opinion No. 531 (and successor orders), through which FERC had lowered NETO return on equity from 11.14% to 10.57% and capped the total incentives at 11.74%. The Court of Appeals rejected Opinion No. 531 for two principle reasons. First, under section 206, FERC is required to make a showing that the existing rate is unjust and unreasonable. The Court of Appeals found that while FERC had performed a discounted cash flow ("DCF") analysis in determining a new zone of reasonableness and new ROE, they used the results of that analysis and ROE to find the existing ROE to be unjust and unreasonable. Without a showing that an existing rate is unlawful, FERC has no authority to impose a new rate. Second, the court found that FERC failed to explain adequately its decision to set the new ROE at the midpoint of the DCF zone's upper half. While the court did not find fault with FERC's reliance on a DCF analysis, including the use of alternative benchmarks, they did find that FERC had failed to adequately explain how it relied on this methodology to reach the specific determinations. Subsequent to the Court's findings vacating the previously approved orders on New England ROE Complaint 1, the NETOs proposed to revert to the previously approved ROE 60-days after FERC had a quorum again. In October 2017, FERC rejected our proposed filing to revert to the previous allowed base ROE of 11.14%. In that order, FERC stated that its rejection of this filing will not make the NETOs "any worse off" because FERC has broad remedial authority to re-set the ROE for all relevant periods when it issues its order on remand from the Court of Appeals. In order to preserve our rights for future appeals, National Grid and the other NETOs filed a motion for rehearing regarding the FERC's finding prohibiting the NETOs from returning to the 11.14% base ROE prior to a remand order. To date, FERC has not issued an order on remand from the Court's

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decision.

On October 5, 2017, the NETOs filed an Omnibus Motion that included three requests; first a request for dismissal of the four complaints because the complainants had not met their burden for such a complaint as clarified by the Court of Appeals, second if the FERC did not dismiss the four complaints, then we requested consolidation of the four complaints, and lastly a motion for stay of the hearing then scheduled for ROE Complaint 4, currently before a FERC Administrative Law Judge, pending FERC's order on remand regarding the Court's finding on Opinion 531. FERC has not yet acted on the Omnibus Motion.

The FERC Administrative Law Judge held a hearing on ROE Complaint 4 in December 2017. After considering briefs submitted by all parties in January and February, the Administrative Law Judge issued an initial decision on ROE Complaint 4 in late March 2018, finding that the current base NE ROE of 10.57% is not unjust and unreasonable. This initial decision has no impact on rates until FERC issues an order responding to the initial decision, likely no earlier than early 2019.

In October 2016, National Grid and the other NETOs filed a request for rehearing of FERC's decision to set ROE Complaint 4 for hearing. On January 18, 2018, FERC rejected that rehearing request and a similar rehearing request filed by Edison Electric Institute ("EEI"). FERC rejected arguments that allowing pancaked ROE complaints to go to hearing violates the 15 month refund limit for such complaints under federal law.

On December 27, 2012, a second ROE complaint was filed against the NETOs by a coalition of consumers seeking to lower the base ROE for New England transmission rates to 8.7% effective as of December 27, 2012. On June 19, 2014, the FERC issued an order setting the complaint for investigation and a trial-type, evidentiary hearing. The FERC stated that it expected parties to present evidence and any discounted cash flow analyses, as guided by the rulings found in the FERC's June 19 order on the first complaint. The FERC's order also established a 15-month refund period for the second complaint beginning on December 27, 2012.

On July 31, 2014, a third ROE complaint was filed against the NETOs by complainants seeking to lower the base ROE for New England transmission rates to 8.84% effective as of July 31, 2014. On November 24, 2014, the FERC issued an order consolidating this complaint with the second ROE complaint discussed above, setting both matters for investigation and a trial-type, evidentiary hearing on a consolidated basis. The FERC's order established a 15-month refund period for the third ROE complaint beginning on July 31, 2014 and determined that it would be appropriate for the parties to litigate a separate ROE for the two separate refund periods established by each of the complaints. Hearings in this proceeding were held in February 2016.

On March 25, 2016, an Administrative Law Judge ("ALJ") released his decision on the second and third ROE complaints. The ALJ found that the NETOs' base ROE should be reduced to 9.59% for the first period at issue (December 27, 2012 through March 26, 2014); accordingly, the Company recorded a liability of \$27.3M for this refund in other current liabilities. The ALJ also noted that the ROE should be increased to 10.90% for the second period (July 31, 2014 through October 30, 2015, and prospectively after the FERC issues an order on this decision); accordingly, the Company recorded a liability for this refund in Miscellaneous Current and Accrued Liabilities (account 242). The new ROEs resulting from the second and third ROE complaints will not go into effect until the FERC issues an order addressing the ALJ's decision.

On October 16, 2018, FERC issued a Preliminary Order Directing Briefs on our four New England ROE complaints, in which FERC proposes a new methodology for determining whether an existing ROE remains just and reasonable and also for determining a new ROE where an existing ROE is found to be unjust and unreasonable. FERC also proposes to set the base ROE in NE at 10.57% with a 13.08% cap on incentives. Briefs were due in January and responses to the briefs are due in March. FERC is under no deadline to act on the briefs and it is too early to determine when or how FERC will decide on the briefs.

Potential financial impacts are unknown until the Company determines how to apply FERC's new methodology to the record in each of the four complaint proceedings and ultimately until FERC issues a final order on the briefs and all appeals are resolved.

Though we don't know how FERC will ultimately rule on our briefs, the October 16, 2018 order was a positive indication of FERC's direction towards more robust transmission ROEs and was being touted as a big win for Transmission Owners because FERC was moving away from sole reliance on the DCF model which had resulted in ROE numbers that were too low. Also, FERC illustrated how

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its new methodology would apply to the record in complaint one and arrived at a base ROE of 10.41% with an incentive cap of 13.08%. These calculations are subject to a paper hearing.

FERC 206 Proceeding on Rate Transparency

On December 28, 2015, the FERC initiated a proceeding under Section 206 of the FPA. The FERC found that the ISO-NE Transmission, Markets, and Services Tariff is unjust, unreasonable, and unduly discriminatory or preferential. The FERC found that ISO-NE's Tariff lacks adequate transparency and challenge procedures with regard to the formula rates for ISO-NE Participating Transmission Owners ("PTOs"). In addition, the FERC found that the ISO-NE PTOs', including the Company's, current RNS and Local Network Service ("LNS") formula rates appear to be unjust, unreasonable, unduly discriminatory or preferential, or otherwise unlawful. The FERC explained that the formula rates appear to lack sufficient detail in order to determine how certain costs are derived and recovered in the formula rates. Accordingly, the FERC established hearing and settlement judge procedures to develop just and reasonable formula rate protocols to be included in the ISO-NE Tariff and to examine the justness and reasonableness of the RNS and LNS rates. On August 17, 2018, we filed a settlement package with a FERC judge that is close to revenue neutral. A small group of municipals and FERC Trial Staff submitted comments opposing the filed settlement. We filed an answer to the opposition in late September. We're asking FERC to approve the settlement as is, despite the protests. We hope to get a FERC order approving the settlement by the middle of 2019, though FERC is under no time constraint to issue an order. At this time, the Company is unable to predict and estimate any impact to earnings, though if approved as is, the impact will be close to revenue neutral.

Decommissioning Nuclear Units

The Company is a minority equity owner of, and former purchaser of electricity from, the Yankees. The Yankees have been permanently shut down and physically decommissioned. Spent nuclear fuel remains on each site awaiting fulfillment by the Department of Energy ("DOE") of its statutory and contractual obligation to remove it. Future estimated billings, which are included in Miscellaneous Current and Accrued Liabilities (account 242) and Other Deferred Credits (account 253) and exactly offset by a component of Other Regulatory Assets (account 182.3) in the accompanying balance sheets, are as follows:

<i>(in thousands of dollars)</i>	The Company's Investment as of December 31, 2018			Future Estimated Billings to the Company	
	Unit	%	Amount	Date Retired	Amount
Yankee Atomic	34.5	\$	511	Feb 1992	\$ 211
Connecticut Yankee	19.5		382	Dec 1996	6,094
Maine Yankee	24.0		583	Aug 1997	4,611

The Yankees are periodically required to file rate cases for FERC review, which present the Yankees' estimated future decommissioning costs. The Yankees collect the approved costs from their purchasers, including the Company. Future estimated billings from the Yankees are based on cost estimates. These estimates include the projections of groundwater monitoring, security, liability and property insurance, and other costs. They also include costs for interim spent fuel storage facilities which the Yankees have constructed while they await removal of the fuel by the DOE as required by the Nuclear Waste Policy Act of 1982 and contracts between the DOE and each of the Yankees. The Company has recorded a current liability of \$123.4 thousand and \$40.8 thousand (included within account 242) as of December 31, 2018 and 2017, respectively, which represents the current portion of accrued Yankee nuclear plant costs. As of December 31, 2018 and 2017, the Company has recorded a deferred liability of \$10.8 million and \$7.5 million (included within account 253), respectively. The sum of the current and deferred liabilities is offset by a regulatory asset of \$10.9 million and \$7.5 million (included within account 182.3) as of December 31, 2018 and 2017, respectively, reflecting the estimated future decommissioning billings from the Yankees.

In 2013, the FERC accepted settlements establishing rate mechanisms by which each of the Yankees maintains funding for operations and decommissioning, and credits to its purchasers, including the Company, any net proceeds in excess of funding costs received as part of the DOE litigation proceedings discussed below.

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Each of the Yankees brought litigation against the DOE for failure to remove their respective nuclear fuel stores as required by the Nuclear Waste Policy Act and contracts. Following a trial at the U.S. Court of Claims ("Claims Court") to determine the level of damages, on October 4, 2006, the Claims Court awarded the three companies an aggregate of \$143 million for spent fuel storage costs that had been incurred through 2001 and 2002 (the "Phase I Litigation"). The Yankees had requested \$176.3 million. The DOE appealed to the U.S. Court of Appeals for the Federal Circuit, which rendered an opinion generally supporting the Claims Court's decision and remanded the matter to it for further proceedings. In September 2010, the Claims Court again awarded the companies an aggregate of approximately \$143 million. The DOE again appealed and the Yankees cross-appealed. On May 18, 2012, the U.S. Court of Appeals for the Federal Circuit again ruled in favor of the Yankees, awarding them an aggregate of approximately \$160 million. The DOE sought reconsideration, but, on September 5, 2012, the U.S. Court of Appeals for the Federal Circuit denied the petition for rehearing. The DOE elected not to file a petition for writ of certiorari seeking review by the U.S. Supreme Court and in January 2013 the awards were paid to the Yankees.

The total Phase I net proceeds of \$25.6 million had been refunded to the Company by Connecticut Yankee and Maine Yankee. Yankee Atomic did not provide a refund, but reduced monthly billing effective June 1, 2013. The Company refunds its share to its customers through the contract termination charges ("CTCs").

On December 14, 2007, the Yankees brought further litigation in the Claims Court to recover subsequent damages incurred through 2008 (the "Phase II Litigation"). A Claims Court trial took place in October 2011. On November 1, 2013, the judge awarded the Yankees an aggregate of \$235.4 million in damages for the Phase II Litigation. The DOE elected not to seek appellate review, and the awards were paid to the Yankees. In March 2014, Maine Yankee and Yankee Atomic received 100% of the DOE Phase II proceeds expected (\$35.8 million and \$73.3 million, respectively). Connecticut Yankee received a partial payment of \$90 million of \$126.3 million. The balance was received in April 2014.

On April 29, 2014, the Yankees submitted informational filings to the FERC in order to flow through the DOE Phase II Litigation proceeds to their Sponsor companies, including the Company, in accordance with financial analyses that were performed earlier that year and supported by stakeholders from Connecticut, Massachusetts, and Maine. The filings allowed for the flow through of the proceeds to the Sponsors, including the Company, with a rate effective date of June 1, 2014. The total Phase II net proceeds of \$57.8 million had been refunded to the Company by the Yankees.

On August 15, 2013, the Yankees brought further litigation (the "Phase III Litigation") in the Claims Court to recover damages incurred from 2009 through 2012. On March 25, 2016, the judge awarded the Yankees an aggregate of \$76.8 million in damages for the Phase III Litigation, which was about 98.6% of the damages sought. The judgment was final and payment to the Yankees had been completed. The total Phase III net proceeds of \$4.5 million had been refunded to the Company by Connecticut Yankee and Maine Yankee.

On May 22, 2017, the Yankees brought further litigation (the "Phase IV Litigation") in the Claims Court to recover damages totaling approximately \$103.3 million incurred from 2013 through 2016. The DOE is contesting the Yankees' entitlement to approximately \$1 million of the approximately \$103.3 million claim. Trial of the disputed amount is scheduled for June 2019. On February 21, 2019, the judge issued an order granting partial summary judgment in favor of the Yankees. The Government has 60 days to appeal the entry of the final judgment (April 22, 2019). If the Government does not appeal by April 22, the Yankees can seek payment from the Judgment Fund for \$103.3 million immediately and can expect to receive the funds between May and June 2019. The Company is entitled to approximately \$25 million of the Court's award.

The U.S. Congress and the DOE have effectively terminated budgetary support for the proposed long-term spent fuel storage facility at Yucca Mountain in Nevada, and in 2010 the DOE took actions designed to prevent its construction. However, on August 12, 2013, the U.S. Court of Appeals for the DC Circuit ("DC Circuit Court") directed the Nuclear Regulatory Commission ("NRC") to resume the Yucca Mountain licensing process despite insufficient funding to complete it. On October 28, 2013, the DC Circuit Court denied the NRC's petition for rehearing. On November 18, 2013, the NRC ordered its staff to resume work on its Yucca Mountain safety report. However, scarce funding has precluded progress in the licensing process. A Blue Ribbon Commission ("BRC") charged with advising the DOE regarding alternatives to disposal at Yucca Mountain issued its final report on January 26, 2012. In the report, the BRC recommended that priority be given to removal of spent fuel from shutdown reactor sites. Private entities have initiated proposals,

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and submitted license applications to the NRC, to site consolidated interim storage facilities at two locations in the southwestern United States. It is impossible to predict when the DOE will fulfill its obligation to take possession of the Yankees' spent fuel. The decommissioning costs that are actually incurred by the Yankees may substantially exceed the estimated amounts.

15. RELATED PARTY TRANSACTIONS

Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax and treasury/finance), human resources, information technology, legal and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term receivables from, and payables to, certain of its affiliates in the ordinary course of business. The amounts receivable from and payable to its affiliates do not bear interest and are settled through the intercompany money pool. A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

	Accounts Receivable From Associated Companies		Accounts Payable To Associated Companies	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	<i>(in thousands of dollars)</i>		<i>(in thousands of dollars)</i>	
National Grid USA Parent	\$ -	\$ 3,427	\$ 151	\$ 4,233
NGUSA Service Company	3,976	-	10,033	10,618
Massachusetts Electric Company	9,548	6,763	5,651	2,472
The Narragansett Electric Company	6,186	10,485	27,964	28,932
NG Glenwood Energy Center	-	2,116	-	-
Other Associated Companies	581	839	103	196
Total	<u>\$ 20,291</u>	<u>\$ 23,630</u>	<u>\$ 43,902</u>	<u>\$ 46,451</u>

For the years ended December 31, 2018 and 2017, approximately 81% of the Company's local transmission service, was provided to Massachusetts Electric Company ("MECO") and The Narragansett Electric Company ("NECO"). The Company's intercompany payable is primarily due to charges made by MECO and NECO for the use of their transmission facilities as per the Integrated Facilities Agreement.

Advance from Associated Companies

In December 2008, the Company entered into an agreement with NGUSA whereby the Company can borrow up to \$400 million from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2018 and 2017, the Company had no outstanding advance from associated companies.

Notes Receivable from and Notes Payable to Associated Companies ("Intercompany Money Pool")

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance, and accounts receivable from associated companies and accounts payable to associated companies balances, are reflected as investing or financing activities in the accompanying statements of cash

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flows. In addition, for the purpose of presentation in the statements of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. Collectively, NGUSA and its subsidiary, KeySpan, have the ability to borrow up to \$3 billion from National Grid plc for working capital needs, including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool investments of \$20.9 million and \$272.6 million at December 31, 2018 and 2017, respectively. The average interest rates for the intercompany money pool were 2.22% and 1.44% for the years ended December 31, 2018 and 2017, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, when a specific cost/causation principle is not determinable, costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operations and maintenance expense.

Charges from the service companies of NGUSA, including but not limited to non-power goods and services, to the Company for the years ended December 31, 2018 and 2017 were \$100.1 million and \$100.2 million, respectively.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,479,644,618	2,479,644,618
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	304,492,174	304,492,174
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	2,784,136,792	2,784,136,792
9	Leased to Others		
10	Held for Future Use	7,947,460	7,947,460
11	Construction Work in Progress	216,881,561	216,881,561
12	Acquisition Adjustments	355,885,131	355,885,131
13	Total Utility Plant (8 thru 12)	3,364,850,944	3,364,850,944
14	Accum Prov for Depr, Amort, & Depl	547,353,334	547,353,334
15	Net Utility Plant (13 less 14)	2,817,497,610	2,817,497,610
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	526,922,749	526,922,749
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	2,159,788	2,159,788
22	Total In Service (18 thru 21)	529,082,537	529,082,537
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	18,270,797	18,270,797
33	Total Accum Prov (equals 14) (22,26,30,31,32)	547,353,334	547,353,334

Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
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					33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
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			22

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	203,580	
4	(303) Miscellaneous Intangible Plant	2,743,892	1,176,469
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	2,947,472	1,176,469
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements	111,272	
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators	988,964	
42	(345) Accessory Electric Equipment	69,811	
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	1,170,047	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,170,047	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	38,930,984	2,600,356
49	(352) Structures and Improvements	45,386,476	203,608
50	(353) Station Equipment	1,363,856,784	38,260,346
51	(354) Towers and Fixtures	32,585,364	5,138,015
52	(355) Poles and Fixtures	600,004,851	19,358,295
53	(356) Overhead Conductors and Devices	499,859,274	31,421,653
54	(357) Underground Conduit	30,675,558	9,499,783
55	(358) Underground Conductors and Devices	60,968,849	-8,927,618
56	(359) Roads and Trails	5,443,150	837,361
57	(359.1) Asset Retirement Costs for Transmission Plant	55,267	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,677,766,557	98,391,799
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights		
61	(361) Structures and Improvements		
62	(362) Station Equipment	63,014	
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	87,235	
65	(365) Overhead Conductors and Devices	121,482	
66	(366) Underground Conduit	1,118	
67	(367) Underground Conductors and Devices	15,730	
68	(368) Line Transformers	12,315	
69	(369) Services		
70	(370) Meters	7,629,162	
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems		
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	7,930,056	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	121,358	
87	(390) Structures and Improvements	150,293	
88	(391) Office Furniture and Equipment	63,792	
89	(392) Transportation Equipment		
90	(393) Stores Equipment		
91	(394) Tools, Shop and Garage Equipment	930,268	202,879
92	(395) Laboratory Equipment	1,074,460	16,104
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	2,613,320	364,259
95	(398) Miscellaneous Equipment		412,204
96	SUBTOTAL (Enter Total of lines 86 thru 95)	4,953,491	995,446
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	4,953,491	995,446
100	TOTAL (Accounts 101 and 106)	2,694,767,623	100,563,714
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,694,767,623	100,563,714

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			41,531,340	48
2,164			45,587,920	49
1,566,958	1,575,890		1,402,126,062	50
628			37,722,751	51
3,651,129			615,712,017	52
2,194,322			529,086,605	53
41,873			40,133,468	54
2,145,889			49,895,342	55
			6,280,511	56
3,392			51,875	57
9,606,355	1,575,890		2,768,127,891	58
				59
				60
				61
			63,014	62
				63
			87,235	64
			121,482	65
			1,118	66
			15,730	67
			12,315	68
				69
			7,629,162	70
				71
				72
				73
				74
			7,930,056	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			121,358	86
			150,293	87
			63,792	88
				89
				90
4,164			1,128,983	91
3,216			1,087,348	92
				93
1,580,810			1,396,769	94
			412,204	95
1,588,190			4,360,747	96
				97
				98
1,588,190			4,360,747	99
11,194,545			2,784,136,792	100
				101
				102
				103
11,194,545			2,784,136,792	104

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 58 Column: b

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Schedule Page: 204 Line No.: 58 Column: g

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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28					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Right of way Beverly to Gloucester MA	1972		456,835
3				
4	Right of way Plainville to Wrentham MA	1973		330,980
5				
6	Land adjacent to Sandy Pond Terminal	1987		6,920,542
7	Converter ayer, and Groton MA			
8				
9	Minor items of transmission property			239,103
10	various locations			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			7,947,460

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 6 Column: d

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Electric Plant Held for Future Use (105) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related land held for future use is excluded from rate base calculation.

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	The Bunker Road Project (Phase 1)	31,048,777
2	Pottersville Swthyd115kV Rebuild	20,652,687
3	Grand Army 115 kV GIS Station	16,616,805
4	The Bunker Road Project (Phase 2)	15,403,117
5	Adams - Install 115 kV Breakers	12,782,865
6	New UG Cable Wakefield Jct- Woburn	11,048,512
7	Sandy Pond- Asset Condition Upgrade	10,440,670
8	Everett 37 115kV Transformer Replac	8,470,723
9	Wakefield Jct additions - UG Cable	7,041,801
10	Replace Read Street transformer	3,891,607
11	SEMA-RI Brayton Point Upgrades	3,560,909
12	NE TLS Sterling Storage Facility	3,282,868
13	Substation Monitoring Wachusett #47	3,269,596
14	Spare 345/115 Auto Transformer NEP	3,138,487
15	Everett #37 Transformer Upgrades	3,137,603
16	NEP Station - Enhancements Sh.Term	2,912,679
17	Mid Weymouth TRF #2 D/F	2,703,981
18	Relocate E131 and Q117 at Adams	2,562,110
19	Old Boston Rd. T-Sub	2,501,606
20	North Grafton Replace transformer	2,471,122
21	New Mobile D-ZZ NEP	1,984,513
22	Spare 230/115 Auto Transformer NEP	1,982,211
23	V148S terminal equip at Robinson Av	1,668,906
24	CAP OH 5410 FRT5000	1,616,483
25	Tx I&M Repair Prgm Line Co5410.	1,612,230
26	Commerford 34.5 kV Rebuild	1,527,262
27	Otter River - E Winchendon - Line	1,454,452
28	Separate X-24/E-157W DCTs	1,333,011
29	Deerfield 5 XFMR & OCB Replacement	1,286,515
30	Robinson Ave - Asset Cond Rplc & CH	1,251,525
31	RelayReplacementStrategyCo10	1,231,947
32	Mobile 3V0 Protection - NEP	1,111,000
33	Easement-Woburn Wakefield UG Cable	1,104,166
34	Hendersonville - TP Sub	1,070,913
35	Grand Army MA Remote Terminals	1,037,505
36	N-192 UG Transmission Cable Relocat	1,013,149
37		
38		
39		
40		
41	Minor Projects (< \$1M)	27,657,248
42		
43	TOTAL	216,881,561

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	482,639,364	482,639,364		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	62,568,781	62,568,781		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	62,568,781	62,568,781		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	11,194,545	11,194,545		
13	Cost of Removal	15,281,339	15,281,339		
14	Salvage (Credit)	366,909	366,909		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	26,108,975	26,108,975		
16	Other Debit or Cr. Items (Describe, details in footnote):	7,823,579	7,823,579		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	526,922,749	526,922,749		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	908,093	908,093		
25	Transmission	515,473,009	515,473,009		
26	Distribution	7,967,640	7,967,640		
27	Regional Transmission and Market Operation				
28	General	2,574,007	2,574,007		
29	TOTAL (Enter Total of lines 20 thru 28)	526,922,749	526,922,749		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 3 Column: c

This amount is different to the mapping file, because we did a \$519k reserve presentation re-class from intangible (amortization) to transmission (Depreciation).

Schedule Page: 219 Line No.: 16 Column: c

This amount relates to 2018 RWIP activities of \$7.8 million, which are in SAP (accounting system) and not in Powerplan.

Schedule Page: 219 Line No.: 19 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Account 123.1			
2				
3	Yankee Atomic Electric Company			
4	Capital Stock \$100 Par Value	12/9/55		4,602,000
5	Equity in Undistributed Earnings	1/20/62		253,591
6	Capital Stock \$100 Par Value	May 2000		690,300
7	Capital Stock Buyback			-5,027,700
8				
9	Connecticut Yankee Atomic Power Company			
10	Capital Stock \$100 Par Value	11/12/63		5,250,000
11	Capital Contribution	6/27/67		585,000
12	Equity in Undistributed Earnings	1/16/68		-31,538
13	Capital Stock \$100 Par Value	May 2000		1,575,000
14	Capital Stock Buyback			-7,013,235
15				
16	Maine Yankee Atomic Power Company			
17	Capital Stock \$100 Par Value	3/15/68		10,000,000
18	Other Paid-in-Capital	9/4/69		4,032,184
19	Equity in Undistributed Earnings			-2,493,866
20	Capital Stock \$100 Par Value	May 2000		1,080,544
21	Capital Stock Buyback			-12,060,946
22				
23	New England Hydro-Transmission Electric Co., Inc.			
24	Capital Stock \$100 Par Value	May 2000		917,138
25	Other Paid-in-Capital			1,241,549
26	Equity in Undistributed Earnings			303,837
27	Capital Stock Buyback			-1,101,087
28				
29	New England Hydro-Transmission Corp.			
30	Capital Stock \$100 Par Value	May 2000		393,489
31	Other Paid-in-Capital			408,977
32	Equity in Undistributed Earnings			128,264
33	Capital Stock Buyback			-703,662
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	3,029,839

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
		4,602,000		4
-7,488		246,103		5
		690,300		6
		-5,027,700		7
				8
				9
		5,250,000		10
		585,000		11
16,541		-14,997		12
		1,575,000		13
		-7,013,235		14
				15
				16
		10,000,000		17
		4,032,184		18
25,031		-2,468,835		19
		1,080,544		20
		-12,060,946		21
				22
				23
		917,138		24
		1,241,548		25
117,884		421,723		26
		-1,101,087		27
				28
				29
		393,489		30
		408,977		31
23,394		151,657		32
		-703,662		33
				34
				35
				36
				37
				38
				39
				40
				41
175,362		3,205,201		42

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	12,387	17,980	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	1,989,055	1,762,360	
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	1,989,055	1,762,360	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	2,001,442	1,780,340	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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								39
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
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Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	JRC Expansion Project I SIS		174	(255)	174
3	JRC Expansion Project II SIS		174	(153)	174
4	CER & SIS Golden Rock Substation	12,590	174	(64,430)	174
5	GSPL Q627 FESA & Task Order	1,717	174	(2,206)	174
6	Enel-Wakefield Energy Storage	451	174	(265)	174
7	GSPL Q627 SIS & TO	4,289	174	(3,516)	174
8					
9					
10					
11					
12					
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14					
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16					
17					
18					
19					
20					
21	Generation Studies				
22	Ipswich River Study SISA	702	174		174
23	Revolution Wind Farm QP669	2,494	174		174
24	Freeport Vernon Solar QP660 FESA	5,997	174	(5,296)	174
25	Freeport Claremont Solar QP676 FES	8,593	174	(7,763)	174
26	Bay State Wind 1 SIS QP618	4,746	174	(1,644)	174
27	Chariot Solar System Impact Study		174	(1,515)	174
28	Vineyard Wind LLC SIS QP624	17	174		174
29	Bay State QP618 Facilities Study	101,581	174	(27,305)	174
30	Brayton Point Wind QP625 SIS	18,623	174	(9,659)	174
31	Chinook Solar QP754 FES/SIS	405	174		174
32	FP Vernon Solar QP660 SIS	1,343	174		174
33	FP Claremont Solar QP676 SIS	993	174		174
34	Revolution Wind Project-QP781 FES	53	174		174
35					
36					
37					
38					
39					
40					

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 231 Line No.: 2 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 3 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 4 Column: a

CER & SIS - Conceptual Engineering Review & System Impact Study

Schedule Page: 231 Line No.: 5 Column: a

GSPL - Granite State Power Link
FESA - Feasibility Study Agreement

Schedule Page: 231 Line No.: 7 Column: a

SIS & TO - System Impact Study and Task Order

GSPL - Granite State Power Link

Schedule Page: 231 Line No.: 22 Column: a

SISA - System Impact Study Agreement

Schedule Page: 231 Line No.: 24 Column: a

FESA - Feasibility Study Agreement

Schedule Page: 231 Line No.: 25 Column: a

FES - Feasibility Study

Schedule Page: 231 Line No.: 26 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 28 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 30 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 31 Column: a

SIS - System Impact Study

FES - Feasibility Study

Schedule Page: 231 Line No.: 32 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 33 Column: a

SIS - System Impact Study

Schedule Page: 231 Line No.: 34 Column: a

FES - Feasibility Study

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accrued Yankee Atomic Costs		211,088	242/253		211,088
2	Accrued Connecticut Yankee Costs	7,526,879	2,883,812	242/253	4,316,267	6,094,424
3	Accrued Maine Yankee Costs		4,986,130	242/253	375,241	4,610,889
4	Net Stranded Investments	3,649,938	23,560	253	1,327,915	2,345,583
5	Contract Termination Charges	2,797,340	577,718	456/431	3,375,058	
6	Deferred Income Taxes	1,904,572	27,907,329	282/283	29,811,901	
7	Pension and OPEB	61,816,746	1,819,546	926/253	7,487,787	56,148,505
8	Asset Retirement Obligation	76,653	5,664	403	6,426	75,891
9	MA State Tax Rate Change	10,386,724		282/283		10,386,724
10						
11						
12						
13						
14						
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43						
44	TOTAL	88,158,852	38,414,847		46,700,595	79,873,104

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 4 Column: a

The following are FERC related CTC Dockets:
 FERC Docket No. ER97-678-000 and ER98-6-000.
 MA DPU Docket No. D.T.E. 96-25 and 97-94.

Schedule Page: 232 Line No.: 6 Column: b

The amount reported on the Company's originally filed 2017 FERC Form 1 was \$12,291,296, which was decreased by \$10,386,724 to get to the revised amount of \$1,904,572.

The change was required to present the balance related to MA State Tax Rate Change in a separate line item (see line 9).

Schedule Page: 232 Line No.: 7 Column: a

Pension/Other Post-retirement Employee Benefits.

Schedule Page: 232 Line No.: 9 Column: b

The amount reported on the Company's originally filed 2017 FERC Form 1 was \$0, which was increased by \$10,386,724 to get to the revised amount of \$10,386,724.

The change was required to present the balance related to MA State Tax Rate Change in a separate line item. This was previously presented under Deferred Income Taxes (line 6).

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Miscellaneous Cash Payment		284,444		284,479	-35
2	Over/Short					
3						
4	PBOP Costs		2,199,402			2,199,402
5						
6	Postemployment Benefits		653			653
7						
8	Pension Costs	12,357,298	4,025,777		910,325	15,472,750
9						
10						
11						
12						
13						
14						
15						
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18						
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41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	12,357,298				17,672,770

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Regulatory Liabilities- Other	14,536,377	13,582,439
3	Reserve Nuclear and Decommissioning	2,102,257	3,048,950
4	Future Federal Benefits based on state taxes	12,880,984	14,021,168
5	Regulatory Tax Asset	76,065,408	77,126,753
6	Net operating losses	17,220,782	17,106,771
7	Other	1,630,973	1,911,059
8	TOTAL Electric (Enter Total of lines 2 thru 7)	124,436,781	126,797,140
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	124,436,781	126,797,140

Notes

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	-----			
3	Common Stock	6,449,896	20.00	
4				
5	Total Common Stock	6,449,896		
6				
7	Account 204			
8	-----			
9	Cumulative Preferred Stock			
10	6.00% Series (a)	80,140	100.00	
11				
12				
13				
14				
15				
16	Total Preferred Stock	80,140		
17				
18	(a) Non-Callable			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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32				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
3,619,896	72,397,920					3
						4
3,619,896	72,397,920					5
						6
						7
						8
						9
11,117	1,111,700					10
						11
						12
						13
						14
						15
11,117	1,111,700					16
						17
						18
						19
						20
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid-in Capital	
2	-----	
3	2000 Purchase Accounting Adj-Acquisition by National Grid Group PLC	533,162,719
4	2000 Acquired Other Paid In Capital-Acquisition of Montaup Electric Co	193,841,180
5	2001 Purchase Accounting Adj-Acquisition by National Grid Group PLC	7,637,922
6	2001 Acquired Other Paid In Capital-Acquisition of Montaup Electric Co	-2,667,586
7	NEES Goodwill Reallocation	-925,705
8	EUA Goodwill Reallocation	2,495,995
9	Parent Tax Loss Allocation 2012	1,358,571
10	Parent Tax Loss Allocation 2013	3,169,237
11	Parent Tax Loss Allocation 2014	25,914,922
12	Parent Tax Loss Allocation 2015	20,000,000
13	Parent Tax Loss Allocation 2016	18,522,344
14	Parent Tax Loss Allocation 2017	4,120,218
15	Parent Company NGUSA Contribution 2017	505,000,000
16	Parent Tax Loss Allocation 2018	5,951,183
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39		
40	TOTAL	1,317,581,000

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
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21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2			
3			
4			
5			
6	Business Finance Authority of the State of New Hampshire 1 R- Variable	135,850,000	1,679,459
7			
8	Business Finance Authority of the State of New Hampshire 2 S- Variable	50,600,000	484,312
9			
10	Massachusetts Development Finance Agency 2- Variable	106,150,000	921,683
11			
12	Massachusetts Development Finance Agency 1- Variable	79,250,000	622,575
13			
14	3.800% Senior Notes due 2047	400,000,000	5,696,000
15			
16			
17			
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25			
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32			
33	TOTAL	771,850,000	9,404,029

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
12/4/1990	11/1/2020	12/1/1990	11/1/2020	135,850,000	2,222,744	6
						7
10/4/1990	11/1/2020	12/1/1990	11/1/2020	50,600,000	817,612	8
						9
10/20/1992	10/1/2022	10/1/1992	10/1/2022	106,150,000	1,691,126	10
						11
9/14/1993	3/1/2018	9/1/1993	3/1/2018		177,024	12
						13
12/5/2017	12/5/2047	12/5/2017	12/5/2047	400,000,000	15,200,000	14
						15
						16
						17
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				692,600,000	20,108,506	33

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 32 Column: i

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Long Term Debt is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Long term debt rate set pursuant to tariff provisions.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	126,510,445
2		
3		
4	Taxable Income Not Reported on Books	
5	Federal Income Tax	37,012,255
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnotes for details	96,743,028
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnotes for details	495,892
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnotes for details	128,218,527
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	131,551,309
28	Show Computation of Tax:	
29	Federal Tax Net Income, Page 261	131,551,309
30		
31	Total Tax @ 21% Before Credits	27,625,775
32	Credits:	
33	Prior Year Adjustment	-11,059,809
34		
35	Net Allocated Tax	16,565,966
36		
37		
38	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT	
39	Tax Reported on Page 114	16,321,576
40	Tax Reported on Page 117	244,390
41	Total	16,565,966
42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
New England Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/28/2019	2018/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

Expenses Recorded on Books not Included on Return:

ACCRUED INTEREST - TAX RESERVE	943,776
ACCRUED OTHER	315,122
AFUDC DEBT	1,257,326
AFUDC EQUITY	0
AMORTIZATION EXPENSE	545,038
ASSET RETIREMENT OBLIGATION	0
BAD DEBTS	435,424
CONTRIB - AID OF CONSTRUCTION	13,851,230
COST OF REMOVAL	0
DEPRECIATION EXPENSE - BOOK	62,054,074
FASB 112	0
GAIN (LOSS) ON SALE OF ASSETS	0
INSURANCE PROVISION	0
LIEN DATE PROPERTY TAXES	182,562
MEALS AND ENTERTAINMENT	45,482
OPEB / FASB 106	0
PENSION COST	0
INJURIES AND DAMAGES	0
INSURANCE PROVISION	0
REG ASSET - ARO	761
REG ASSET - ENVIRONMENTAL	1,304,355
REG ASSET - DECOMMISSIONING	0
REG ASSET - PENSION	3,311,501
REG ASSET - OPEB	1,093,643
REG ASSET - OTHER	2,797,340
REG LIABILITY - OTHER	0
REPAIRS DEDUCTION	0
RESERVE - DECOMMISSIONING / NUCLEAR COST PROV	3,389,521
RESERVE - ENVIRONMENTAL	0
RESERVE - FIN 48 STATE	0
RESERVE - GENERAL	0
RESERVE - OBSOLETE INVENTORY	15,114
RESERVE - SALES TAX	0
UNAMORTIZED DEBT DISCOUNT OR PREMIUM	0
WORKERS' COMPENSATION	0
CHARITABLE CONTRIB LIMITATION	0
NET OPERATING LOSS	0
LOBBYING EXPENSES AND POLITICAL CONTRIBUTIONS	290,525
STATE TAXES	4,889,700

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
New England Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/28/2019	2018/Q4

FOOTNOTE DATA

WORKERS' COMPENSATION 20,534

Total Line 5 96,743,028

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books not included on Return:

EQUITY IN EARNINGS OF SUBS	141,278
DIVIDEND RECEIVED DEDUCTION	47,706
TAX EXEMPT INTEREST	282,891
OTHER	24,017
Total Line 7	<u>495,892</u>

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return not Charged Against Book Income:

ACCRUED OTHER	0
AFUDC DEBT	0
AFUDC EQUITY	8,423,810
ASSET RETIREMENT OBLIGATION	1,176
BAD DEBTS	0
CHARITABLE CONTRIB LIMITATION	0
CONTRIB - AID OF CONSTRUCTION	0
COST OF REMOVAL	7,092,461
DEFERRED COMPENSATION	34,696
DEPRECIATION EXPENSE - TAX	82,566,225
DEPRECIATION EXPENSE - TAX BONUS	1,576,434
FASB 112	20,476
GAIN (LOSS) ON SALE OF ASSETS	931,544
INJURIES AND DAMAGES	330,540
INSURANCE PROVISION	323,917
INVESTMENTS - PARTNERSHIPS	0
LIEN DATE PROPERTY TAXES	0
MEALS AND ENTERTAINMENT	0
OPEB / FASB 106	2,858,706
PENSION COST	3,166,105
REG ASSET - ARO	0
REG ASSET - DECOMMISSIONING	3,389,521
REG ASSET - ENVIRONMENTAL	0
REG ASSET - OPEB	0
REG ASSET - PENSION	0
REG ASSET - OTHER	0
REG LIABILITY - OTHER	3,415,460
REPAIRS DEDUCTION	13,468,301
RESERVE - DECOMMISSIONING / NUCLEAR	0

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

COST PROV	
RESERVE - ENVIRONMENTAL	195,468
RESERVE - SALES TAX	0
RESERVE - FIN 48 STATE	0
STATE TAXES	0
RESERVE - GENERAL	376,783
WORKERS' COMPENSATION	0
OTHER	46,904
	0
NET OPERATING LOSS	0
 Total Line 8	 <u>128,218,527</u>

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal					
2	Federal Income Tax	18,315,653		16,565,966		-13,853,002
3	FICA Contribution					
4	Federal Unemployment					
5						
6	State					
7	State Income Tax	9,759,534		6,190,542		
8	State capital/net worth					
9	State Unemployment Insu					
10	State Gross Income/Earnx			7,796	3,625	-4,171
11	Sales and Use		1,035,437	299,822	96,044	5,961
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	Local					
25	Real Estate		182,562	49,521,231	50,538,108	
26	Local Gross Income					
27						
28	Other					
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	28,075,187	1,217,999	72,585,357	50,637,777	-13,851,212

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
21,028,616		16,321,576			244,390	2
		2,132,887			-2,132,887	3
						4
						5
						6
10,674,107		6,079,272			111,270	7
						8
						9
		7,796				10
	825,698				299,822	11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
	1,199,439	49,343,261			177,971	25
						26
						27
						28
		10,491			-10,491	29
						30
						31
						32
						33
						34
						35
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						38
						39
						40
31,702,723	2,025,137	73,895,283			-1,309,925	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	2,466,269			411.4	281,028	
6							
7							
8	TOTAL	2,466,269				281,028	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
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Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
2,185,241	40 years		5
			6
			7
2,185,241			8
			9
			10
			11
			12
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			15
			16
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			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Compensation	735,340	431/241/242	67,318	32,622	700,644
2						
3	Pensions - Supplemental	3,656,741	241/242	575,233	429,579	3,511,087
4						
5	Other Revenue Reserves	1,121,487	186/565/456/	5,887,319	5,201,786	435,954
6						
7	Accrued Yankee Atomic Costs		555/242		209,708	209,708
8						
9	Waste Disposal Reserves	2,829,666	183/923	15,653,303	14,781,336	1,957,699
10						
11	Accrued Connecticut Yankee Costs	7,486,124	555/242	10,576,013	9,141,999	6,052,110
12						
13	Accrued Maine Yankee Costs		555/242	359,244	4,890,450	4,531,206
14						
15	Accrued PBOP Costs	659,306	234/242	1,061,822	402,516	
16						
17	Deferred Attachment Fees	358,148	454	143,100		215,048
18						
19	Postemployment Benefits	19,823	930.2	20,030	207	
20						
21	Long-Term Interest Payable	1,178,526	236/282/409.	964,837	1,908,612	2,122,301
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45						
46						
47	TOTAL	18,045,161		35,308,219	36,998,815	19,735,757

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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							20
							21

NOTES (Continued)

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	420,717,726	21,525,748	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	420,717,726	21,525,748	
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	420,717,726	21,525,748	
10	Classification of TOTAL			
11	Federal Income Tax	342,088,780	16,139,940	
12	State Income Tax	78,628,946	5,385,808	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
				254	1,692,122	443,935,596	2
							3
							4
					1,692,122	443,935,596	5
							6
							7
							8
					1,692,122	443,935,596	9
							10
					1,272,272	359,500,992	11
					419,850	84,434,604	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets Other	20,611,934	-1,429,480	
4	Other Items	9,083,281	1,282,136	
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	29,695,215	-147,344	
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	29,695,215	-147,344	
20	Classification of TOTAL			
21	Federal Income Tax	22,272,705	52,832	
22	State Income Tax	7,422,510	-200,176	
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
				182.3,		19,182,454	3
574,147				219	-142,423	10,797,141	4
							5
							6
							7
							8
574,147					-142,423	29,979,595	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
574,147					-142,423	29,979,595	19
							20
431,184					-142,423	22,614,298	21
142,963						7,365,297	22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Retirement Plan Purchase Accounting Adjustment	2,069,011	926	1,263,097		805,914
2						
3	Contract Termination Charges-New England	3,896,899	456/431	3,579,443	36,155,758	36,473,214
4						
5	Contract Termination Charges Montaup	46,311,017	456/431	42,999,250	7,049,799	10,361,566
6						
7	Deferred Income Taxes	281,564,886	190	5,375,812	8,155,456	284,344,530
8						
9	New England East-West Solution Project	1,837,829	407.4	42,323		1,795,506
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	335,679,642		53,259,925	51,361,013	333,780,730

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

FERC Docket No. ER-97-678-000 and ER 97-680-000. The balances are to be amortized from April 2000 thru March 2020

Schedule Page: 278 Line No.: 3 Column: a

The CTC resulted from a FERC -approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo. New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); New England Power Company. D.T.E.97-94, at 11 (1998).

Schedule Page: 278 Line No.: 5 Column: a

The CTC resulted from a FERC -approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo. New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); New England Power Company. D.T.E.97-94, at 11 (1998).

Schedule Page: 278 Line No.: 9 Column: a

Offset Allowance for Funds Used During Construction - New England East West Solution Project - FERC Docket No. ER08-1548-0000. The accrued AFUDC balance as of November 2011 is to be amortized over the 45 year depreciable life of the NEEWS assets thru November 2056

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)		
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale	541,845	8,910,312
12	TOTAL Sales of Electricity	541,845	8,910,312
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	541,845	8,910,312
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	158,801	-78,537
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,619,945	8,285,883
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	9,975,345	14,649,611
22	(456.1) Revenues from Transmission of Electricity of Others	401,254,096	419,617,808
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	420,008,187	442,474,765
27	TOTAL Electric Operating Revenues	420,550,032	451,385,077

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
		239,434		11
		239,434		12
				13
		239,434		14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: b

Access Revenue 10,112,063

Transmission

Revenue Accruals (\$259,561)

Contributions in Aid of Construction 68,910

Other Miscellaneous Revenue 53,932

Total Other Electric Revenues \$ 9,975,345

Schedule Page: 300 Line No.: 21 Column: c

Access Revenue \$17,907,275

Transmission Revenue Accruals 1,051,467

Contributions in Aid of Construction 360,085

Other Miscellaneous Revenue (15,855)

ROE Complaints II & III Reserve (4,653,361)

Total Other Electric Revenues \$14,649,611

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		541,845		541,845	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	541,845	0	541,845	
0	0	541,845	0	541,845	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel	85,299	-46
64	(548) Generation Expenses	127,496	52,936
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	212,795	52,890
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant	247,313	249,722
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	247,313	249,722
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	460,108	302,612
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	468,108	28,756,184
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	468,108	28,756,184
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	928,216	29,058,796
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	991,647	589,673
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	7,163,008	7,439,762
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	423	803
89	(561.5) Reliability, Planning and Standards Development	287,302	587,150
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	3,002,462	3,740,115
94	(563) Overhead Lines Expenses	1,014,892	2,324,542
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	14,516,709	12,314,762
97	(566) Miscellaneous Transmission Expenses	6,632,418	6,415,372
98	(567) Rents	5,282,097	3,948,628
99	TOTAL Operation (Enter Total of lines 83 thru 98)	38,890,958	37,360,807
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	590,249	559,049
102	(569) Maintenance of Structures	452	
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment	20,026	28,387
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,474,713	3,196,163
108	(571) Maintenance of Overhead Lines	21,349,972	19,958,606
109	(572) Maintenance of Underground Lines	549,669	792,609
110	(573) Maintenance of Miscellaneous Transmission Plant	312,068	468,551
111	TOTAL Maintenance (Total of lines 101 thru 110)	26,297,149	25,003,365
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	65,188,107	62,364,172

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	18,769	17,663
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses		
138	(584) Underground Line Expenses		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	14,732	53,248
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	33,501	70,911
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	33,501	70,911
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses	-9,658	239,331
162	(904) Uncollectible Accounts	478,292	140,024
163	(905) Miscellaneous Customer Accounts Expenses	11,596	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	480,230	379,355

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	1,618	1,477
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	3,495	8,738
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	5,113	10,215
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	11,811,405	11,383,481
182	(921) Office Supplies and Expenses	6,610,629	7,806,480
183	(Less) (922) Administrative Expenses Transferred-Credit	4,108,671	
184	(923) Outside Services Employed	4,524,835	6,101,478
185	(924) Property Insurance	712,003	1,143,933
186	(925) Injuries and Damages	360,453	1,105,683
187	(926) Employee Pensions and Benefits	10,787,979	11,187,059
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,783,569	3,036,224
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	2,355,191	2,409,191
193	(931) Rents	10,088,190	9,384,628
194	TOTAL Operation (Enter Total of lines 181 thru 193)	45,925,583	53,558,157
195	Maintenance		
196	(935) Maintenance of General Plant	254,870	162,698
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	46,180,453	53,720,855
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	112,815,620	145,604,304

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 112 Column: b

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.

Schedule Page: 320 Line No.: 112 Column: c

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Yankee Atomic Electric Co.	OS	1			
2	Connecticut Yankee Atomic Power Co.	OS	1			
3	Maine Yankee Atomic Power Co.	OS	1			
4	Vermont Yankee Nuclear Power Co.	OS	1			
5						
6						
7						
8	ISO-NE	OS	210			
9						
10	MPO-Millbury	LU				
11						
12						
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-4,568,457	-4,568,457	1
					5,737	5,737	2
					4,696,729	4,696,729	3
					277,714	277,714	4
							5
							6
							7
					56,385	56,385	8
							9
							10
							11
							12
							13
							14
					468,108	468,108	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

The Company has a 34.5% ownership interest in Yankee Atomic Electric Co.

Schedule Page: 326 Line No.: 2 Column: a

The Company has a 19.5% ownership interest in Connecticut Yankee Atomic Power Co.

Schedule Page: 326 Line No.: 3 Column: a

The Company has a 24% ownership interest in Maine Yankee Atomic Power Co.

Schedule Page: 326 Line No.: 8 Column: a

Independent System Operator New England

Schedule Page: 326 Line No.: 10 Column: a

Metropoliation Planning Organization - Millbury

Purchase of energy based on Purchase Power Agreement expired in September 2017

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
 4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Ashburnham	Support	Support	OS
2				
3				
4				
5	Central Vermont Public Service - G33	Support	Support	OS
6	Green Mountain Power Corporation	Support	Support	OS
7	Georgetown	Support	Support	OS
8	Green Mountain Power Corporation	Support	Support	OS
9	Hingham	Support	Support	OS
10	Hull	Support	Support	OS
11	Hydro-Quebec-AC Reinforcements	Support	Support	OS
12				
13	Tanner Street Generation LLC	Support	Support	OS
14	Littleton	Support	Support	OS
15	Lowell Cogeneration	Support	Support	OS
16	Marblehead	Support	Support	OS
17	Massachusetts Bay Transportation Authority	Support	Support	OS
18	Pawtucket Power	Support	Support	OS
19	Somerset Power LLC	Various	Somerset	FNO
20	Merrimac	Support	Support	OS
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
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Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3	Milford Power	Support	Support	OS
4				
5	Northeast Utilities (Eversource)	Support	Support	OS
6	Refuse Energy Systems	Support	Support	OS
7	Rowley	Support	Support	OS
8	Seabrook Participants	Support	Support	OS
9	South Barre Hydro	Support	Support	OS
10	Templeton	Support	Support	OS
11				
12	Vermont Electric Company	Support	Support	OS
13	Millennium Power Partners	Support	Support	OS
14	Mansfield	Support	REMVEC	OS
15	North Attleboro	Support	REMVEC, NEPAC	OS
16	ANP Blackstone	Support	Support	OS
17	Ashburnham	Various	Ashburnham	FNO
18				
19	North Attleboro	Support	Support	OS
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
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Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Eversource (formerly NSTAR Companies)	Various	Boston Edison Company	FNO
2	Boylston	Various	Boylston	FNO
3	Central Vermont Public Service	Various	Central Vermont Public Service	FNO
4	Danvers	Various	Danvers	FNO
5	Fitchburg Gas & Electric	Various	Fitchburg Gas & Electric	FNO
6	Energy New England	Various	Georgetown	FNO
7				
8	Green Mountain Power Corporation	Various	Green Mountain Power Corporation	FNO
9	Groton	Various	Groton	FNO
10	Groveland	Various	Groveland	FNO
11	Holden	Various	Holden	FNO
12	Hudson	Various	Hudson	FNO
13	Ipswich	Various	Ipswich	FNO
14	Littleton, Massachusetts	Various	Littleton, Massachusetts	FNO
15	Littleton, New Hampshire	Various	Littleton, New Hampshire	FNO
16	Mansfield	Various	Mansfield	FNO
17	Marblehead	Various	Marblehead	FNO
18	Vuelta Solar	Support	Support	OS
19	Block Island Power	Support	Support	OS
20	Granite Reliable	Support	Support	OS
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
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Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Massachusetts Bay Commuter Railroad	Boston Edison Company	MBTA/MECO	FNO
2	Massachusetts Electric Company	Various	Massachusetts Electric Company	FNS
3	Massachusetts Government Land Bank	Various	Massachusetts Government Land Ban	FNO
4	Merrimac	Various	Merrimac	FNO
5	Middleboro	Various	Middleboro	FNO
6	Middleton	Various	Middleton	FNO
7	Narragansett Electric Company	Various	Narragansett Electric Company	FNS
8	New Hampshire Electric Cooperative	Various	New Hampshire Electric Cooperativ	FNO
9	North Attleboro	Various	North Attleboro	FNO
10	Great River Hydro	Various	Great River Hydro	FNO
11	Pascoag	Various	Pascoag	FNO
12	Paxton	Various	Paxton	FNO
13	Peabody	Various	Peabody	FNO
14	Princeton	Various	Princeton	FNO
15	Reading	Various	Reading	FNO
16	Rowley	Various	Rowley	FNO
17	Shrewsbury	Various	Shrewsbury	FNO
18	Milford Power Limited Partnership	Various	Milford	FNO
19	Tanner Street Generation LLC	Various	Tewksbury	FNO
20	Granite State Electric (Liberty)	Various	Granite State Electric (Liberty)	FNO
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Sterling	Various	Sterling	FNO
2	Taunton	Various	Taunton	FNO
3	Templeton	Various	Templeton	FNO
4	Wakefield	Various	Wakefield	FNO
5	West Boylston	Various	West Boylston	FNO
6	Western Massachusetts Electric Company	Various	Western Massachusetts Electric Co	FNO
7	Eversource (formerly NSTAR Companies)	Various	Commonwealth Electric Company	OS
8	Iberdrola Renewables LLC (Hoosac Wind)	Various	New England Wind, LLC	FNO
9	Hull Municipal Light Department	Various	Hull	FNO
10	RTG-Regional Network Service	Various	Various	LFP
11	RTG-Scheduling & Dispatch	Various	Various	LFP
12				
13	Massachusetts Electric Company IFA	Various	Various	OS
14	Narragansett Electric Company IFA	Various	Various	OS
15				
16				
17	Keolis	Various	Massachusetts Bay Transportation	FNO
18				
19	Deepwater Wind	Various	Deepwater Wind	FNS
20	Block Island Power Company	Various	Block Island Power	
21	Vuelta Solar	Various	Vuelta Solar	
22	Narragansett Electric Company	Various	Narragansett Electric Compnay	
23	Block Island Power Company	Various	Block Island Power	
24	Deepwater Wind	Support	Support	OS
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3	ANP Bellingham	Support	Support	OS
4	Middleton	Support	Support	OS
5	Sterling	Support	Support	OS
6				
7	Eversource (formerly NSTAR)	Support	Support	OS
8	AES Granite Ridge (Applied Energy Services)	Support	Support	OS
9	Energy Rhode Island State Energy	Support	Support	OS
10	Wakefield	Support	Support	OS
11				
12	Eversource (Commonwealth Electric - Bell	Support	Support	OS
13				
14	Tiverton Pwr Assoc	Support	Support	OS
15	ANP Bellingham Energy Company, LLC	Various	ANP Bellingham	FNO
16	Calpine (Assignment Agreement from	Support	Support	OS
17	Millennium Power Partners	Various	Millennium Power Partners	LFP
18	Dominion Energy Brayton Point, LLC	Support	Support	OS
19	Footprint Power Salem Harbor Operations	Support	Support	OS
20	Dominion Energy Manchester Street, Inc	Support	Support	OS
21	Great River Hydro-Sherman-Deerfield	Support	Support	OS
22	Brookfield Energy (formerly PS 456374)	Support	Support	OS
23	Public Service of New Hampshire	Various	AES Granite Ridge	LFP
24	Renewable Energy	Support	Support	OS
25	Pascoag	Support	Support	OS
26	Broadrock Renewables LLC (formerly	Support	Support	OS
27	Broadrock Renewables LLC (formerly	Support	Support	OS
28	Dominion Energy Manchester Street, Inc.	Support	Support	OS
29	Great River Hydro-Sherman-Deerfield	Support	Support	OS
30	Dominion Energy Brayton Point, LLC	Support	Support	OS
31	Brookfield (formerly PS 456374)	Support	Support	OS
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	OASIS - Rainbow Energy Marketing	HQ Phase I & Phase II	HQ-NE Interface	NF
2	Lake Road Generating, LLP	Support	Support	OS
3	Dominion Energy Manchester Street, Inc	Various	Dominion Energy Manchester Street	FNO
4	Brayton Point Energy	Various	Dominion Energy Brayton Point	FNO
5	OASIS - H. Q. Energy Services (U.S.) Inc.	HQ Phase I & Phase II	HQ-NE Interface	NF
6	OASIS - TEC Energy - 456500	HQ Phase I & Phase II	HQ-NE Interface	NF
7	OASIS - Powerex	HQ Phase I & Phase II	HQ-NE Interface	NF
8	OASIS - Vermont Electric Cooperative, Inc.	HQ Phase I & Phase II	HQ-NE Interface	NF
9	Brookfield Energy (Brascan Bear Swamp	Various	Bear Swamp/Fife Brook	FNO
10				
11	Footprint Power Salem Harbor Operations,	Various	Dominion Energy Salem Harbor LLC	FNO
12	OASIS - Green Mountain Power - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF
13				
14	OASIS - TransAlta Energy Marketing	HQ Phase I & Phase II	HQ-NE Interface	NF
15	OASIS - Emera Energy Services, Inc.	HQ Phase I & Phase II	HQ-NE Interface	NF
16				
17	Broadrock Renewable Power, LLC	Various	Ridgewood	OS
18				
19	BG Dighton Power, LLC	Various	BG Dighton Power, LLC	FNO
20	OASIS - BMPL - Brookfield Energy Marketing	HQ Phase I & Phase II	HQ-NE Interface	LFP
21	OASIS - Cargill Power Markets, LLC	HQ Phase I & Phase II	HQ-NE Interface	NF
22				
23				
24				
25				
26				
27				
28	OASIS - Ontario Power Generation (456500)	HQ Phase I & Phase II	HQ-NE Interface	NF
29	OASIS - Nalcor Energy Marketing	HQ Phase I & Phase II	HQ-NE Interface	NF
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
SA 1						1
						2
						3
						4
479						5
190						6
416						7
480, 417						8
418						9
SA 49						10
329						11
						12
LGIA/ISONE,N						13
378						14
339						15
TSA-NEP 17,						16
SA177						17
SA 207						18
452						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
352						3
						4
77						5
422						6
424						7
RS 336						8
64						9
SA 26						10
						11
428, 429						12
CLA 25.5.026						13
484						14
329, 484						15
37						16
RS 51	Various	Ashburnham		32,159	32,159	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
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8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
TSA-NEP-329	Various	BECO#126&479		222,363	222,363	1
TSA-NEP-38	Various	Boylston		34,106	34,106	2
SA 85	Various	CVPS				3
SA 127	Various	Danvers		316,849	316,849	4
TSA-NEP-61	Various	Fitchburg Gas & Elec		347,733	347,733	5
TSA-NEP-29	Various	Energy New England		51,256	51,256	6
						7
TSA-NEP-25	Various	Green Mountain Power		578,591	578,591	8
TSA-NEP-43	Various	Groton		74,839	74,839	9
TSA-NEP-19	Various	Groveland		34,408	34,408	10
TSA-NEP-28	Various	Holden		114,273	114,273	11
TSA-NEP-46	Various	Hudson		223,816	223,816	12
TSA-NEP-47	Various	Ipswich		111,157	111,157	13
TSA-NEP-32	Various	Littleton, MA		259,721	259,721	14
SA 216	Various	Littleton, NH		71,570	71,570	15
TSA-NEP-33	Various	Mansfield		214,985	214,985	16
TSA-NEP-36	Various	Marblehead		109,919	109,919	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
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8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
SA 75	Various	MBTA		58,696	58,696	1
TSA-NEP-22	Various	MECO		21,180,483	21,180,483	2
TSA-NEP-54	Various	MA Gov. Land Bank		162,125	162,125	3
TSA-NEP-18	Various	Merrimac		28,390	28,390	4
TSA-NEP-69	Various	Middleboro		276,453	276,453	5
TSA-NEP-48	Various	Middleton		97,810	97,810	6
SA 108	Various	NECO		7,904,699	7,904,699	7
TSA-NEP-21	Various	NH Electric Cooperat		7,845	7,845	8
TSA-NEP-34	Various	North Attleboro		233,927	233,927	9
TSA-NEP-21	Various	Great River Hydro		322	322	10
TSA-NEP-67	Various	Pascoag		60,657	60,657	11
TSA-NEP-45	Various	Paxton		24,742	24,742	12
TSA-NEP-49	Various	Peabody		500,089	500,089	13
TSA-NEP-44	Various	Princeton		12,055	12,055	14
SA 62	Various	Reading		172,529	172,529	15
TSA-NEP-50	Various	Rowley		47,716	47,716	16
TSA-NEP-40	Various	Shrewsbury		292,963	292,963	17
TSA-NEP-74	Various	Milford		4,573	4,573	18
TSA-NEP-70	Various	Tewksbury		2,385	2,385	19
TSA-NEP-78	Various	Granite State Electr		984,945	984,945	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
TSA-NEP-41	Various	Sterling		58,956	58,956	1
TSA-NEP-68	Various	Various		587,273	587,273	2
TSA-NEP-42	Various	Templeton		57,720	57,720	3
TSA-NEP-35	Various	Wakefield		186,483	186,483	4
TSA-NEP-39	Various	West Boylston		56,510	56,510	5
SA 130	Various	Fr. King/Shelbourne		82,723	82,723	6
484	Various	BECO Interconnection		99,384	99,384	7
TSA-NEP-82	Hoosac 69/34.5 kV Sn	Hoosac 69/34.5 kV Sn		2,121	2,121	8
TSA-NEP-31	Various	BECO Interconnection		41,586	41,586	9
OATT -	Various	Various				10
OATT -	Various	Various				11
						12
SA 20						13
SA 23						14
						15
						16
TSA-NEP-52	Various	Various		1,396	1,396	17
						18
TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		117,364	117,364	19
NEP-TSA-83						20
				13,214	13,214	21
NEP-TSA-83						22
NEP-TSA-83				224	224	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
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8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
SA 124						3
RS 376						4
RS 425						5
						6
SA 120						7
SA 204						8
SA 200						9
RS 329						10
						11
RS 451						12
						13
SA 122						14
SA 203	Various	ANP Bellingham		3,286	3,286	15
SA 206						16
SA 210	Various	Millennium Power		9,458	9,458	17
SA						18
SA 14						19
SA 102						20
SA 1-13				77	77	21
SA 1 / SA 2						22
SA 208	Various	AES Granite Ridge		17,670	17,670	23
SGIA/ISONE/N						24
RS 484						25
LLGIA/ISONE/						26
						27
SA 102						28
SA1-13						29
SA15, ISONE						30
SA1, SA2						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
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8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
TSA-NEP-81						1
SA214	Support	Support				2
SA218	Various	Manchester Street		5,341	5,341	3
SA217	Various	Brayton Point				4
TSA-NEP-64						5
TSA-NEP-20						6
SA216, SA217						7
TSA-NEP-261						8
TSA-NEP-2	Various	Bear Swamp/Fife Broo		4,031	4,031	9
						10
SA219	Various	Salem Harbor				11
						12
						13
TSA-NEP-30						14
TSA-NEP-53						15
						16
LGIA-ISON/N						17
						18
TSA-NEP-60	Various	Dighton		3,925	3,925	19
TSA-NEP-77						20
TSA-NEP-56						21
						22
						23
						24
						25
						26
						27
						28
TSA-NEP-89						29
						30
						31
						32
						33
						34
			0	36,199,891	36,199,891	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		6,062	6,062	1
				2
				3
				4
		487,834	487,834	5
		16,347	16,347	6
		2,893	2,893	7
		4,511	4,511	8
		56,040	56,040	9
		14,200	14,200	10
		3,897,751	3,897,751	11
				12
		61,788	61,788	13
		251	251	14
				15
		170,365	170,365	16
		4,088	4,088	17
		515,866	515,866	18
				19
		5,656	5,656	20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
		63,639	63,639	3
				4
		13,319	13,319	5
		18,696	18,696	6
		2,778	2,778	7
		323,761	323,761	8
		432	432	9
		21,500	21,500	10
				11
		33,628	33,628	12
		123,187	123,187	13
		104,055	104,055	14
		25,832	25,832	15
		1,737	1,737	16
		-36,927	-36,927	17
				18
		231	231	19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		-212,074	-212,074	1
		-28,343	-28,343	2
				3
		-348,694	-348,694	4
				5
		606,935	606,935	6
				7
		783,360	783,360	8
		280,503	280,503	9
		262,301	262,301	10
		424,939	424,939	11
		805,655	805,655	12
		775,268	775,268	13
		-218,955	-218,955	14
		238,822	238,822	15
		114,696	114,696	16
		-141,373	-141,373	17
				18
		506,566	506,566	19
		119,013	119,013	20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		287,933	287,933	1
		85,175,506	85,175,506	2
		484,075	484,075	3
		72,701	72,701	4
		-282,920	-282,920	5
		-110,101	-110,101	6
		25,581,581	25,581,581	7
		106,312	106,312	8
		-256,767	-256,767	9
		24,663	24,663	10
		245,235	245,235	11
		95,649	95,649	12
		-495,826	-495,826	13
		113,185	113,185	14
		-207,724	-207,724	15
		314,749	314,749	16
		-296,032	-296,032	17
		1,150	1,150	18
		5,519	5,519	19
		4,211,677	4,211,677	20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		-47,659	-47,659	1
		-642,350	-642,350	2
		-51,364	-51,364	3
		-169,778	-169,778	4
		-82,122	-82,122	5
		62,452	62,452	6
		341,624	341,624	7
		-191	-191	8
		171,444	171,444	9
		407,468,192	407,468,192	10
		5,675,860	5,675,860	11
				12
		-20,152,223	-20,152,223	13
		-147,595,476	-147,595,476	14
				15
				16
		47,261	47,261	17
				18
		26,690	26,690	19
		54,040	54,040	20
		-67	-67	21
		19,709,255	19,709,255	22
		146,603	146,603	23
		468,692	468,692	24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
		375,879	375,879	3
		3,656	3,656	4
		3,251	3,251	5
				6
		8,931	8,931	7
		979,894	979,894	8
		253,034	253,034	9
		14,634	14,634	10
				11
		68,677	68,677	12
				13
		27,905	27,905	14
				15
		51,928	51,928	16
		28,320	28,320	17
		17,064	17,064	18
				19
		44,783	44,783	20
		52,203	52,203	21
		11,168	11,168	22
		813	813	23
		84,349	84,349	24
		63,691	63,691	25
		67,510	67,510	26
		272,994	272,994	27
		170,975	170,975	28
		280,826	280,826	29
		15,367	15,367	30
		23,173	23,173	31
				32
				33
				34
0	0	401,254,096	401,254,096	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
		19,927	19,927	2
				3
		5,058	5,058	4
		4,725,176	4,725,176	5
		746	746	6
				7
				8
		-34	-34	9
				10
		-2,317	-2,317	11
				12
				13
		1,870	1,870	14
				15
				16
		824	824	17
				18
		11,036	11,036	19
		3,138,829	3,138,829	20
				21
				22
				23
				24
				25
				26
				27
		16,983	16,983	28
		5,386	5,386	29
				30
				31
				32
				33
				34
0	0	401,254,096	401,254,096	

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 5 Column: b

A division of Green Mountain Power Corporation

Schedule Page: 328 Line No.: 5 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328 Line No.: 6 Column: m

Facilities Charge

Schedule Page: 328 Line No.: 7 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 8 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 9 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328 Line No.: 10 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328 Line No.: 11 Column: b

Hydro Quebec Alternating Current Reinforcements

Schedule Page: 328 Line No.: 11 Column: m

Full Cost of Service charge

Schedule Page: 328 Line No.: 13 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 14 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 16 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 17 Column: m

Full Cost of Service charge

Schedule Page: 328 Line No.: 18 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328 Line No.: 20 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.1 Line No.: 3 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.1 Line No.: 5 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.1 Line No.: 6 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.1 Line No.: 7 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.1 Line No.: 8 Column: m

Full Cost of Service charge

Schedule Page: 328.1 Line No.: 9 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.1 Line No.: 10 Column: m

Full Cost of Service charge

Schedule Page: 328.1 Line No.: 12 Column: m

Direct Assignment Facilities charge - Schedule 21

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.1 Line No.: 13 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.1 Line No.: 14 Column: c

REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control

Schedule Page: 328.1 Line No.: 14 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.1 Line No.: 15 Column: c

REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control NEPAC = New England Participants Administrative Committee

Schedule Page: 328.1 Line No.: 15 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.1 Line No.: 16 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.1 Line No.: 17 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 1 Column: g

Boston Edison Company line #126 & 479

Schedule Page: 328.2 Line No.: 1 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 2 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 3 Column: g

Central Vermont Public Service

Schedule Page: 328.2 Line No.: 4 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 6 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 8 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 9 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 10 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 11 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 12 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 13 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 14 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 15 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 16 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.2 Line No.: 17 Column: m

Local Network Service - Schedule 21

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.2 Line No.: 19 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.2 Line No.: 20 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.3 Line No.: 1 Column: c

Massachusetts Bay Transportation Authority / Massachusetts Electric Company

Schedule Page: 328.3 Line No.: 1 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 2 Column: a

Massachusetts Electric Company is an affiliate.

Schedule Page: 328.3 Line No.: 2 Column: c

Massachusetts Electric Company is an affiliate.

Schedule Page: 328.3 Line No.: 2 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 3 Column: c

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$48,237. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 328.3 Line No.: 3 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 4 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 5 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 6 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 7 Column: a

Narragansett Electric Company is an affiliate.

Schedule Page: 328.3 Line No.: 7 Column: c

Narragansett Electric Company is an affiliate.

Schedule Page: 328.3 Line No.: 7 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 8 Column: c

New Hampshire Electric Cooperative

Schedule Page: 328.3 Line No.: 8 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 9 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 10 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 11 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 12 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 13 Column: m

Local Network Service - Schedule 21

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.3 Line No.: 14 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 15 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 16 Column: m

Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$273,718. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2018 through 12-31-2018.

Schedule Page: 328.3 Line No.: 17 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 18 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 19 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.3 Line No.: 20 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 1 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 2 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 3 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 4 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 5 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 6 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 7 Column: g

Boston Edison Company - Interconnection

Schedule Page: 328.4 Line No.: 7 Column: m

Point to Point

Schedule Page: 328.4 Line No.: 8 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 9 Column: g

Boston Edison Company - Interconnection

Schedule Page: 328.4 Line No.: 9 Column: m

Point to Point

Schedule Page: 328.4 Line No.: 10 Column: a

Regional Transmission Group - Regional Network Service

Schedule Page: 328.4 Line No.: 10 Column: m

Regional Transmission Group - Regional Network Service

Schedule Page: 328.4 Line No.: 11 Column: a

Regional Transmission Group - Scheduling & Dispatch

Schedule Page: 328.4 Line No.: 11 Column: m

Regional Transmission Group - Scheduling & Dispatch

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.4 Line No.: 13 Column: a

Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 13 Column: m

Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 14 Column: a

Narragansett Electric Company Integrated Facilities Agreement. Narragansett Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 14 Column: m

Narragansett Electric Company Integrated Facilities Agreement. Narragansett Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 17 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 19 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 20 Column: m

Cable Surcharge

Schedule Page: 328.4 Line No.: 21 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 22 Column: a

Narragansett Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 22 Column: c

Narragansett Electric Company is an affiliate.

Schedule Page: 328.4 Line No.: 22 Column: m

Cable Surcharge

Schedule Page: 328.4 Line No.: 23 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.4 Line No.: 24 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 3 Column: a

American National Power Bellingham Energy

Schedule Page: 328.5 Line No.: 3 Column: c

American National Power Bellingham Energy

Schedule Page: 328.5 Line No.: 3 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 4 Column: m

Operation/Maintenance and Administrative/General charge

Schedule Page: 328.5 Line No.: 5 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 7 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 8 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 9 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 10 Column: m

Direct Assignment Facilities charge - Schedule 21

Schedule Page: 328.5 Line No.: 12 Column: m

Full Cost of Service charge

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.5 Line No.: 15 Column: a American National Power Bellingham Energy
Schedule Page: 328.5 Line No.: 15 Column: g American National Power Bellingham Energy
Schedule Page: 328.5 Line No.: 16 Column: a Calpine (Assignment Agreement from Constellation)
Schedule Page: 328.5 Line No.: 16 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 17 Column: m Local Network Service - Schedule 21
Schedule Page: 328.5 Line No.: 18 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 20 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 21 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 22 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 23 Column: c AES = Applied Energy Services
Schedule Page: 328.5 Line No.: 23 Column: g AES = Applied Energy Services
Schedule Page: 328.5 Line No.: 23 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 24 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 25 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 26 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 27 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 28 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 29 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 30 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.5 Line No.: 31 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.6 Line No.: 2 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.6 Line No.: 4 Column: m Direct Assignment Facilities charge - Schedule 21
Schedule Page: 328.6 Line No.: 5 Column: m Open Access Same Time Information System - Schedule 20A

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328.6 Line No.: 6 Column: m

Open Access Same Time Information System - Schedule 20A

Schedule Page: 328.6 Line No.: 9 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.6 Line No.: 11 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.6 Line No.: 14 Column: m

Open Access Same Time Information System - Schedule 20A

Schedule Page: 328.6 Line No.: 17 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.6 Line No.: 19 Column: m

Local Network Service - Schedule 21

Schedule Page: 328.6 Line No.: 20 Column: m

Open Access Same Time Information System - Schedule 20A

Schedule Page: 328.6 Line No.: 29 Column: m

Open Access Same Time Information System - Schedule 20A

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	New England Power - affiliates	FNS	New England ISO	335,789,285	335,789,285
2	New England Power - others	FNO	New England ISO	77,354,766	77,354,766
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL			413,144,051	413,144,051

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 331 Line No.: 1 Column: c
New England Independent System Operator

Schedule Page: 331 Line No.: 2 Column: c
New England Independent System Operator

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Eversource	FNS	188,173				314,324	314,324
2	Eversource	FNS	506,267				811,492	811,492
3	VETCO HQ I	OS					374,100	374,100
4	HQII NEPAC	OS					17,976	17,976
5	Eversource	OS					76,206	76,206
6	ISO NE (RTO)	FNS					228,099	228,099
7	Eversource	FNS					1,654,417	1,654,417
8	Eversource	FNS					29,100	29,100
9	HQII-NHHT Corp.	OS					3,337,638	3,337,638
10	HQI NEET	OS					195,224	195,224
11	HQII-NEHT Elec. Co. Inc	OS					6,745,002	6,745,002
12	Eversource	FNS	1,264,477				622,238	622,238
13	Ashburnham	FNO					24,996	24,996
14	Eversource	OS					85,897	85,897
15								
16								
	TOTAL		1,958,917				14,516,709	14,516,709

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: a

Nantucket Cable, Merchant's Way

Schedule Page: 332 Line No.: 1 Column: g

Facilities Charge, Network Transmission Service Charge

Schedule Page: 332 Line No.: 2 Column: a

Northeast Utilities for Western Massachusetts Electric Company, Southern Berkshire, Northhampton, and Granby.

Schedule Page: 332 Line No.: 2 Column: g

Network Transmission Service

Schedule Page: 332 Line No.: 3 Column: a

Vermont Electric Transmission Company Hydro Quebec Phase I

Schedule Page: 332 Line No.: 3 Column: g

Hydro Quebec Phase I Support Charge

Schedule Page: 332 Line No.: 4 Column: a

Hydro Quebec Phase II New England Power Alternating Current Transmission Facilities

Schedule Page: 332 Line No.: 4 Column: g

Hydro Quebec Phase II Credit Enhancement Charge

Schedule Page: 332 Line No.: 5 Column: a

Hydro Quebec Phase II Alternating Current Facilities

Schedule Page: 332 Line No.: 5 Column: g

Support Charge

Schedule Page: 332 Line No.: 6 Column: a

Independent System Operator New England (Regional Transmission Owner)

Schedule Page: 332 Line No.: 6 Column: g

Interconnector Charge

Schedule Page: 332 Line No.: 7 Column: a

Northeast Utilities Transformation charge for Western Massachusetts Electric Company, Southern Berkshire, Northhampton, and Granby.

Schedule Page: 332 Line No.: 7 Column: g

Transformation Charge

Schedule Page: 332 Line No.: 8 Column: a

Radial Lines 255 - 2337, 2338

Schedule Page: 332 Line No.: 8 Column: g

Support Charge

Schedule Page: 332 Line No.: 9 Column: a

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

Schedule Page: 332 Line No.: 9 Column: g

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

Schedule Page: 332 Line No.: 10 Column: a

Hydro Quebec Phase I New England Electric Transmission Corporation (NEET)

NEET is an affiliate of New England Power Company.

Schedule Page: 332 Line No.: 10 Column: g

Hydro Quebec Phase I New England Electric Transmission Corporation (NEET).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			
FOOTNOTE DATA			

New England Electric Transmission Corporation (NEET) is an affiliate of NEP.

Schedule Page: 332 Line No.: 11 Column: a

Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro)

New England Power Company has a 3.3% equity share in MA Hydro.

New England Power Company's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of New England Power Company.

Schedule Page: 332 Line No.: 11 Column: g

Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of NEP.

Schedule Page: 332 Line No.: 12 Column: a

Dewar Street Interconnection

Schedule Page: 332 Line No.: 12 Column: g

Facilities Charge

Schedule Page: 332 Line No.: 13 Column: g

Interconnection Agreement Charge

Schedule Page: 332 Line No.: 14 Column: a

Edgar Street Interconnection

Schedule Page: 332 Line No.: 14 Column: g

Facilities Charge

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	20,717
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Environmental Matters	1,266,299
7	Transmission Settlement Reporting	747,435
8	Miscellaneous Write-Offs and Adjustments	320,740
9		
10		
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46	TOTAL	2,355,191

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant				25,588	25,588
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	45,703				45,703
7	Transmission Plant	61,990,519				61,990,519
8	Distribution Plant	301,249				301,249
9	Regional Transmission and Market Operation					
10	General Plant	231,310				231,310
11	Common Plant-Electric					
12	TOTAL	62,568,781			25,588	62,594,369

B. Basis for Amortization Charges

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	204					
13	303	2,344					
14	subtotal	2,548					
15							
16	Other production						
17	341	111		-0.09	5.28	R4	10.41
18	342			-0.09	5.28		
19	343			-0.09	5.28		
20	344	989		-0.09	5.28	R3	11.53
21	345	70		-0.09	5.28	R2.5	8.72
22	Subtotal	1,170					
23	Transmission						
24	350	41,531					
25	352	45,588	45.00	0.39	1.82	R5	25.30
26	353	1,402,126	45.00	0.31	1.98	R2.5	31.17
27	354	37,723	60.00	0.44	1.08	R4	25.23
28	355	615,712	45.00	0.27	2.09	S2	35.48
29	356	529,087	45.00	0.30	2.00	S2	32.82
30	357	40,133	60.00	0.42	1.18	R5	26.06
31	358	49,895	45.00	0.37	1.83	R3	25.78
32	359	6,281	50.00	0.32	1.76	R5	32.80
33	359.1	52					
34	Subtotal	2,768,128					
35	Distribution						
36	362	63	45.00	0.93	1.47	R2.5	17.07
37	364	87	35.00	0.66	2.45	R3	19.92
38	365	122	35.00	0.62	2.50	R3	20.75
39	366	1	60.00	0.37	1.58	R5	45.26
40	367	16	35.00	0.58	2.52	R2	21.96
41	368	12	25.00	1.02	3.26	S3	12.08
42	370	7,629	28.00	0.43	3.40	L0.5	22.75
43	Subtotal	7,930					
44	General						
45	389	122					
46	390	150					
47	391	64	26.00	0.34	3.84	SQ	19.34
48	394	1,129	28.00	0.01	3.56	SQ	18.14
49	395	1,087	23.00	0.01	4.34	SQ	12.69
50	397	1,397	18.00	0.79	5.23	L1	10.11

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	398	412	26.00	0.01	3.84	SQ	17.95
13	Subtotal	4,361					
14							
15	Total	2,784,137					
16							
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Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 15 Column: b
 Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	New Hampshire Public Utilities Commission-				
2	Assessment of expenses				
3					
4	Federal Energy Regulatory Commission-				
5	Assessment of expenses and Filing Fees	2,723,681	1,838	2,725,519	
6					
7	Massachusetts Emergency Management Agency				
8	Special assessment Re: Nuclear awareness				
9					
10	Federal Energy Regulatory Commission-				
11	Docket No. EL11-66-000				
12	New England Transmission Owners				
13	Joint Defense Agreement				
14					
15	General Rate Related Labor and Expenses		58,050	58,050	
16					
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44					
45					
46	TOTAL	2,723,681	59,888	2,783,569	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
	928	2,725,519					5
							6
							7
							8
							9
							10
							11
							12
							13
							14
	928	58,050					15
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		2,783,569					46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	RD&D salary	Research & Development : Transmission
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
20,717		930.2	20,717		1
					2
					3
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	32,618,908	25,705	32,644,613
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	26,055,534	622,885	26,678,419
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	26,055,534	622,885	26,678,419
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):			
78	Other work in progress (account 174)	372,839	382	373,221
79				
80				
81				
82				
83	Miscellaneous Income Deductions	4,337		4,337
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	377,176	382	377,558
96	TOTAL SALARIES AND WAGES	59,051,618	648,972	59,700,590

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)	108,017	217,808	392,084	541,845
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
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42					
43					
44					
45					
46	TOTAL	108,017	217,808	392,084	541,845

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			423			
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other			7,163,008			
8	Total (Lines 1 thru 7)			7,163,431			

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 7 Column: d
 Load Dispatch Services to Monitor and Operate Transmission System (Account 561.2)

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	5,672	2	1800	4,590	1,082				
2	February	4,971	7	1800	4,003	968				
3	March	4,612	7	1900	3,723	889				
4	Total for Quarter 1				12,316	2,939				
5	April	4,259	3	2000	3,462	797				
6	May	4,689	29	1900	3,784	905				
7	June	5,662	18	1800	4,591	1,071				
8	Total for Quarter 2				11,837	2,773				
9	July	6,613	5	1800	5,423	1,190				
10	August	7,237	29	1800	5,923	1,314				
11	September	6,862	6	1600	5,623	1,240				
12	Total for Quarter 3				16,969	3,744				
13	October	4,786	10	1900	3,906	880				
14	November	4,728	15	1800	3,824	903				
15	December	4,961	18	1800	4,004	956				
16	Total for Quarter 4				11,734	2,739				
17	Total Year to Date/Year				52,856	12,195				

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	36,199,891			
17	Delivered	36,199,891			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)				

Name of Respondent New England Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report End of <u>2018/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Gas Turbine Plants					
2	Southbridge Street Worcester, MA	1989				413,479
3	Bunker Road Nantucket, MA	1994				645,296
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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32						
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36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
50				Diesel		2
42				Diesel		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
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						30
						31
						32
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						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

Name of Respondent New England Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 410 Line No.: 2 Column: a
This diesel generator is not currently operating and serves as a backup unit only.

Schedule Page: 410 Line No.: 3 Column: a
This diesel generator is not currently operating and serves as a backup unit only.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Ludlow	Carpenter Hill	345.00	345.00	WHF	23.03		1
2	Carpenter Hill	Millbury 3	345.00	345.00	Steel, Wood	15.89		1
3	Berry Street	ANP Bellingham	345.00	345.00	Steel, Wood	9.02		1
4	Wachusett 47	Millbury	345.00	345.00	Steel, Wood	12.67		1
5	Millbury 3	Wachusett 47	345.00	345.00	Wood, Steel	12.67		1
6	Brayton Point	Berry Street	345.00	345.00	Wood, Steel	25.42		1
7	Brayton Point	West Farnum	345.00	345.00	Wood, Steel	30.30		1
8	Sandy Pond	Wachusett 47	345.00	345.00	Lattice, Steel	23.25		1
9	Scobie Pond	Sandy Pond	345.00	345.00	Wood, Steel	12.40		1
10	Millbury 3	West Medway	345.00	345.00	Wood,	14.37		1
11	West Walpole	Carver	345.00	345.00	Wood, Lattice	23.52		1
12	Tewksbury	Sandy Pond	345.00	345.00	Wood, Steel	16.06		1
13	Tewksbury	Burlington TL/Billerica	345.00	345.00	Wood, Steel	6.70		1
14	Tewksbury	Wakefield Junction	345.00	345.00	Wood, Steel	14.80		1
15	Wachusett 47	Sandy Pond	345.00	345.00	Wood, Steel, e	23.11		1
16	Bridgewater	Walpole	345.00	345.00	Lattice	18.96		1
17	Wakefield Junction	Golden Hills	345.00	345.00	Steel, Wood	2.47		1
18	Bridgewater	Carver	345.00	345.00	Lattice	4.51		1
19	Millbury 3	West Medway	345.00	345.00	Steel, Wood	14.28		1
20	Millbury 3	West Farnum	345.00	345.00	Steel	15.41		1
21	Seabrook	Ward Hill	345.00	345.00	Wood, Steel	17.07		1
22	Ward Hill	Tewksbury	345.00	345.00	Steel, Wood	15.04		1
23	Tewksbury	Scobie Pond	345.00	345.00	Steel, Wood	14.72		1
24	HVDC Converter	Sandy Pond	345.00	345.00	Steel, Wood	0.31		1
25	West Medway	ANP Bellingham	345.00	345.00	Wood, Steel	2.49		1
26	HVDC Converter	Sandy Pond	345.00	345.00	Steel	0.23		1
27	Comerford	North Litchfield	230.00	230.00	LSW	105.86		1
28	Comerford	North Litchfield	230.00	230.00	LSW	105.78		1
29	Comerford	Moore	230.00	230.00	Wood, Lattice	7.03		1
30	Comerford	Moore	230.00	230.00	Wood, Lattice	6.84		1
31	Bear Swamp	Pratts Junction	230.00	230.00	LSW	73.94		1
32	Rotterdam	Bear Swamp	230.00	230.00	Wood	27.19		1
33	Comerford	HVDC Terminal	230.00	230.00	Steel	0.38		1
34	Comerford	HVDC Terminal	230.00	230.00	Steel	0.54		1
35	North Litchfield	Tewksbury	230.00	230.00	LSW	20.47		1
36					TOTAL	2,494.80		245

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Comerford	Comerford 34.5kV	230.00	230.00	Lattice	0.19		1
2	North Litchfield	Tewksbury	230.00	230.00	LSW	20.51		1
3								
4								
5								
6								
7	Sub T							
8	Various		115.00	115.00	Various	1,181.70		113
9	Various		115.00	115.00	Underground	31.00		27
10	Various		69.00	69.00	Various	486.81		46
11	Various		69.00	69.00	Underground	0.20		8
12	Various		46.00	46.00	Various	14.92		3
13	Various		34.50	34.50	Various	24.64		4
14	Various		23.00	23.00	Various	18.10		7
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
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31								
32								
33								
34								
35								
36					TOTAL	2,494.80		245

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2 - 900	442,855	7,809,515	8,252,370					1
2 - 900	459,734	5,021,781	5,481,515					2
2 - 900								3
"2 - 1113 FINCH "								4
2 - 1113 FINCH AR								5
"2 - 1113 MARIGO"	3,317	16,481,773	16,485,090					6
2 - 954 RAIL ACSR	82,970	12,258,194	12,341,164					7
2 - 1113 FINCH AR		20,252,348	20,252,348					8
2 - 900	1,106,146	4,988,956	6,095,102					9
2 - 900	492,566	6,048,252	6,540,818					10
2335 ACAR		6,422,849	6,422,849					11
2 - 954 RAIL ACSR	809,563	9,316,918	10,126,481					12
2 - 954 RAIL ACSR								13
2 - 1590 FALCON R		11,025,777	11,025,777					14
2 - 1113	278,860	9,625,446	9,904,306					15
2 - 1703 ACAR	1,624,747	4,058,977	5,683,724					16
2 - 1590 FALCON R		1,910,024	1,910,024					17
2 - 1703 ACAR								18
2 - 1113 FINCH AR		9,825,091	9,825,091					19
2 - 1590 FALCON R		67,350,246	67,350,246					20
"2 - 1590 FALCON"	1,072,556	34,604,487	35,677,043					21
2 - 1590 FALCON R		33,956,693	33,956,693					22
2 - 1590 FALCON R								23
2 - 1590 FALCON R		1,294,567	1,294,567					24
2 - 900								25
2 - 1590 FALCON R								26
"1113 FINCH	599,619	11,052,985	11,652,604					27
"1113 FINCH								28
"350 AAC554.13 5"	22,205	7,143,264	7,165,469					29
"350 AAC554.13 5"								30
"795 ARBUTUS	669,422	51,799,607	52,469,029					31
795 CONDOR								32
1590 FALCON								33
1590 FALCON								34
"1113 FINCH	152,504	11,989,379	12,141,883					35
	27,370,200	1,056,727,008	1,084,097,208	1,014,892	21,899,641	5,282,097	28,196,630	36

Name of Respondent
New England Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
03/28/2019

Year/Period of Report
End of 2018/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 CONDOR								1
"1113 FINCH								2
								3
								4
								5
								6
								7
	17,374,704	543,123,867	560,498,571					8
		14,656,947	14,656,947					9
	1,686,027	134,341,780	136,027,807					10
								11
	31,948	3,036,684	3,068,632					12
	210,429	13,602,952	13,813,381					13
	250,028	3,727,649	3,977,677					14
				1,014,892	21,899,641	5,282,097	28,196,630	15
								16
								17
								18
								19
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								25
								26
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								28
								29
								30
								31
								32
								33
								34
								35
	27,370,200	1,056,727,008	1,084,097,208	1,014,892	21,899,641	5,282,097	28,196,630	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
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37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ADAMS 21	Trans-Unattended	115.00	24.00	
2	ADAMS 21	Trans-Unattended	115.00	69.00	23.00
3	ADAMS 21	Trans-Unattended	115.00	24.00	
4	ASHBURNHAM 610	Trans-Unattended	115.00	13.80	
5	AUBURN ST. 21 WHITMAN	Trans-Unattended	345.00	115.00	
6	AUBURN ST. 21	Trans-Unattended	345.00	115.00	
7	AYER 201	Trans-Unattended	115.00	69.00	13.80
8	AYER 201	Trans-Unattended	115.00	69.00	13.80
9	BARRE 604	Trans-Unattended	115.00	13.80	
10	BARRE 604	Trans-Unattended	115.00	13.80	
11	BEAR SWAMP UPPER YARD ROWE 19	Trans-Unattended	115.00	13.80	
12	BEAR SWAMP UPPER YARD ROWE 19	Trans-Unattended	230.00	115.00	
13	BEAR SWAMP UPPER YARD ROWE 19	Trans-Unattended	115.00	13.80	
14	BEAR SWAMP UPPER YARD ROWE 19	Trans-Unattended	230.00	115.00	
15	BEAVER POND FRANKLIN 344	Trans-Unattended	115.00	13.80	
16	BEAVER POND FRANKLIN 344	Trans-Unattended	115.00	13.80	
17	BELCHERTOWN 509	Trans-Unattended	67.00	13.80	
18	BELLOWS FALLS SWITCHYARD # 14	Trans-Unattended	115.00	46.00	7.20
19	BELLOWS FALLS SWITCHYARD #14	Trans-Unattended	115.00	69.00	14.40
20	BELLOWS FALLS SWITCHYARD #14	Trans-Unattended	115.00	13.80	13.80
21	BERRY STREET 10	Trans-Unattended	345.00	115.00	
22	BEVERLY 12	Trans-Unattended	115.00	13.20	
23	BILLERICA 70	Trans-Unattended	115.00	24.00	
24	BILLERICA 70	Trans-Unattended	115.00	13.20	
25	BILLERICA 70	Trans-Unattended	115.00	13.20	
26	BILLERICA 70	Trans-Unattended	115.00	23.00	
27	BLOOMINGDALE WORCESTER 27	Trans-Unattended	115.00	13.80	
28	BLOOMINGDALE WORCESTER 27	Trans-Unattended	115.00	13.80	
29	BRIDGEWATER #67	Trans-Unattended	345.00	115.00	
30	BRIDGEWATER #67	Trans-Unattended	345.00	115.00	
31	BURTT RD 54	Trans-Unattended	115.00	13.20	
32	BURTT RD 54	Trans-Unattended	115.00	13.20	
33	CARPENTER HILL CHARLTON 435	Trans-Unattended	345.00	115.00	24.00
34	CHARLESTOWN 32	Trans-Unattended	46.00	13.20	
35	CHARTLEY POND Attleboro 8	Trans- Unattended	115.00	24.00	
36	CHARTLEY POND Attleboro 8	Trans- Unattended	115.00	24.00	
37	CHESTNUT HILL 702	Trans-Unattended	69.00	14.40	
38	CHESTNUT HILL 702	Trans-Unattended	69.00	14.40	
39	COMERFORD SWITCHYARD NH 18	Trans-Unattended	230.00	34.50	
40	COMERFORD SWITCHYARD NH 18	Trans-Unattended	230.00	34.50	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COOKS POND 23	Trans-Unattended	69.00	13.80	
2	COOKS POND 23	Trans-Unattended	69.00	13.80	
3	CRYSTAL LAKE 607	Trans-Unattended	67.00	13.80	
4	CRYSTAL LAKE 607	Trans-Unattended	67.00	13.80	
5	DEERFIELD SWITCHYARD BUCKLAND 4	Trans-Unattended	115.00	69.00	23.00
6	DEERFIELD SWITCHYARD BUCKLAND 4	Trans-Unattended	115.00	13.80	
7	DEERFIELD SWITCHYARD FLORIDA 5	Trans-Unattended	69.00	13.80	
8	DEPOT ST. MILFORD 335	Trans-Unattended	115.00	14.40	
9	DEPOT ST. MILFORD 335	Trans-Unattended	115.00	14.40	14.40
10	DIGHTON 19	Trans-Unattended	115.00	13.80	
11	DUNSTABLE 210	Trans- Unattended	69.00	13.20	
12	DUPONT 91	Trans- Unattended	115.00	13.80	
13	EAST BEVERLY 51	Trans-Unattended	115.00	23.50	
14	EAST BEVERLY 51	Trans-Unattended	115.00	34.50	
15	EAST BEVERLY 51	Trans-Unattended	115.00	23.50	
16	EAST BEVERLY 51	Trans-Unattended	115.00	34.50	
17	EAST BRIDGEWATER 797	Trans-Unattended	115.00	13.80	
18	EAST DRACUT 75	Trans-Unattended	115.00	13.20	
19	EAST DRACUT 75	Trans-Unattended	115.00	13.20	
20	EAST LONGMEADOW 508	Trans-Unattended	69.00	13.80	
21	EAST LONGMEADOW 508	Trans-Unattended	67.00	13.80	
22	EAST MAIN ST. 314	Trans-Unattended	115.00	13.80	
23	EAST MAIN ST. 314	Trans-Unattended	115.00	13.80	
24	EAST METHUEN 74	Trans-Unattended	115.00	13.20	
25	EAST METHUEN 74	Trans-Unattended	115.00	13.20	
26	EAST TEWKSBURY 59	Trans-Unattended	115.00	13.20	
27	EAST TEWKSBURY 59	Trans-Unattended	115.00	13.20	
28	EAST WEBSTER 412	Trans-Unattended	69.00	14.40	
29	EAST WEBSTER 412	Trans-Unattended	69.00	13.80	
30	EAST WESTMINSTER 609	Trans-Unattended	69.00	14.40	
31	EAST WESTMINSTER 609	Trans-Unattended	69.00	14.40	
32	EAST WEYMOUTH 9	Trans-Unattended	115.00	23.00	
33	EAST WEYMOUTH 9	Trans-Unattended	115.00	23.00	
34	EAST WINCHENDON 612	Trans-Unattended	115.00	13.80	
35	EVERETT 37	Trans-Unattended	115.00	24.00	
36	EVERETT 37	Trans-Unattended	115.00	23.00	4.10
37	EVERETT 37	Trans-Unattended	115.00	13.80	
38	EVERETT 37	Trans-Unattended	115.00	13.80	
39	FIELD STREET QUINCY 1	Trans-Unattended	115.00	13.80	
40	FIELD STREET QUINCY 1	Trans-Unattended	115.00	23.00	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	FIELD STREET QUINCY 1	Trans-Unattended	115.00	13.80	
2	FIELD STREET QUINCY 1	Trans-Unattended	115.00	23.00	
3	FITCH RD CLINTON 216	Trans-Unattended	67.00	13.80	
4	FITCH RD CLINTON 216	Trans-Unattended	67.00	13.80	
5	GOLDEN ROCK SUB 19	Trans-Unattended	115.00	24.00	
6	GREENDALE WORCESTER 24	Trans-Unattended	115.00	13.80	
7	GREENDALE WORCESTER 24	Trans-Unattended	115.00	13.80	
8	GROTON STREET 226	Trans-Unattended	69.00	14.40	
9	GROTON STREET 226	Trans-Unattended	69.00	13.20	
10	HARRIMAN SWITCHYARD 8	Trans-Unattended	115.00	69.00	6.60
11	HARRISON BOULEVARD 75	Trans-Unattended	115.00	13.80	
12	HATHAWAY FALL RIVER	Trans-Unattended	112.00	14.40	
13	HATHAWAY FALL RIVER	Trans-Unattended	115.00	25.00	
14	HATHAWAY FALL RIVER	Trans-Unattended	22.90	13.80	
15	HATHAWAY FALL RIVER	Trans-Unattended	22.90	13.80	
16	KING ST. GROVELAND 18	Trans-Unattended	115.00	24.00	
17	KING ST. GROVELAND 18	Trans-Unattended	115.00	24.00	
18	KING ST. GROVELAND 18	Trans-Unattended	115.00	24.00	
19	KING ST. GROVELAND 18	Trans-Unattended	115.00	24.00	
20	LASHAWAY SUB NO BROOKFIELD # 525	Trans-Unattended	67.00	12.50	
21	LASHAWAY SUB NO BROOKFIELD # 525	Trans-Unattended	69.00	23.00	
22	LAUREL CIRCLE SHIRLEY 227	Trans-Unattended	115.00	13.80	
23	LEICESTER 21	Trans-Unattended	69.00	13.20	
24	LEICESTER 21	Trans-Unattended	69.00	13.80	
25	LITCHFIELD ST. 207	Trans-Unattended	67.00	13.80	
26	LITTLE REST RD. WARREN 516	Trans-Unattended	115.00	13.20	
27	LYNN 21	Trans-Unattended	115.00	23.00	14.40
28	LYNN 21	Trans-Unattended	115.00	13.80	
29	LYNN 21	Trans-Unattended	115.00	23.00	14.40
30	LYNN 21	Trans-Unattended	115.00	13.80	
31	MAPLEWOOD MALDEN 16	Trans-Unattended	115.00	13.80	
32	MAPLEWOOD MALDEN 16	Trans-Unattended	115.00	13.80	
33	MARLBORO 311	Transt-Unattended	66.00	14.40	
34	MARLBORO 311	Transt-Unattended	69.00	14.40	
35	MEADOW ST SPENCER 552	Trans-Unattended	67.00	13.80	
36	MEADOWBROOK CHELMSFORD 16	Trans-Unattended	115.00	24.00	
37	MEADOWBROOK CHELMSFORD 16	Trans-Unattended	115.00	13.20	
38	MEADOWBROOK CHELMSFORD 16	Trans-Unattended	115.00	24.00	
39	MEADOWBROOK CHELMSFORD 16	Trans-Unattended	115.00	24.00	
40	MEADOWBROOK CHELMSFORD 16	Trans-Unattended	115.00	13.20	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MELROSE 2	Trans-Unattended	115.00	24.00	
2	MELROSE 2	Trans-Unattended	115.00	24.00	
3	MELROSE 25	Trans-Unattended	115.00	13.80	
4	MELROSE 25	Trans-Unattended	115.00	13.80	
5	MICHAEL AVE 40	Trans- Unattended	115.00	13.20	
6	MID WEYMOUTH 12	Trans-Unattended	115.00	13.80	
7	MID WEYMOUTH 12	Trans-Unattended	115.00	13.80	
8	MILLBURY 4	Trans-Unattended	115.00	13.80	
9	MILLBURY 4	Trans-Unattended	115.00	13.80	
10	MILLBURY 5	Trans-Unattended	115.00	69.00	14.40
11	MILLBURY 5	Trans-Unattended	115.00	69.00	14.40
12	MILLBURY 5	Trans-Unattended	115.00	69.00	14.40
13	MINK ST SEEKONK 7	Trans-Unattended	115.00	24.00	13.20
14	MINK ST SEEKONK 7	Trans-Unattended	115.00	12.40	
15	MOBILE SUBSTATION - 7408 - NEDC	Trans-Unattended	115.00	13.20	
16	MOBILE SUBSTATION - 8094- NEDC	Trans-Unattended	115.00	13.20	
17	MOBILE TRANSFORMER - 7131B - NEDC	Trans-Unattended	115.00	13.80	7.60
18	MONROE 15	Trans-Unattended	34.50	2.40	
19	MONROE 15	Trans-Unattended	34.50	2.40	
20	Monroe AC Terminal Court	Trans-Unattended	230.00	14.30	
21	Monroe AC Terminal Court	Trans-Unattended	230.00	14.30	
22	MOORE SWITCHYARD NH 20	Trans - Unattended	230.00	13.20	
23	MOORE SWITCHYARD NH 20	Trans- Unattended	230.00	13.20	
24	MOORE SWITCHYARD NH 20	Trans- Unattended	230.00	13.20	
25	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
26	MOORE SWITCHYARD NH 20	Trans -Unattended	115.00	13.80	
27	MOORE SWITCHYARD NH 20	Trans -Unattended	69.00	13.20	
28	MOORE SWITCHYARD NH 20	Trans -Unattended	69.00	13.40	
29	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
30	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
31	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
32	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
33	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
34	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
35	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
36	MOORE SWITCHYARD NH 20	Trans -Unattended	230.00	13.20	
37	MT. SUPPORT LEBANON NH 16	Trans-Unattended	115.00	13.80	
38	MT. SUPPORT LEBANON NH 16	Trans-Unattended	115.00	13.80	
39	NASHUA ST WORCESTER 25	Trans-Unattended	115.00	13.80	
40	NASHUA ST WORCESTER 25	Trans-Unattended	115.00	13.80	

SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NORTH CHELMSFORD 2	Trans-Unattended	115.00	24.00	
2	NORTH CHELMSFORD 2	Trans-Unattended	115.00	24.00	
3	NORTH CHELMSFORD 2	Trans-Unattended	115.00	24.00	
4	NORTH DRACUT 78	Trans-Unattended	115.00	13.20	
5	NORTH MARLBORO 318	Trans-Unattended	115.00	14.40	
6	NORTH OXFORD 406	Trans-Unattended	115.00	13.20	
7	NORTH QUINCY 11	Trans-Unattended	115.00	13.80	
8	NORTH QUINCY 11	Trans-Unattended	115.00	13.80	
9	NORTHBORO RD 317	Trans-Unattended	115.00	69.00	13.80
10	NORTHBORO RD 317	Trans-Unattended	115.00	69.00	14.40
11	NORTHBORO RD 317	Trans-Unattended	115.00	69.00	14.40
12	NORTHBORO RD 317	Trans-Unattended	115.00	69.00	14.40
13	PALMER 503	Trans-Unattended	115.00	69.00	23.00
14	PALMER 503	Trans-Unattended	115.00	69.00	13.80
15	PALMER 503	Trans-Unattended	115.00	69.00	23.00
16	PALMER 503	Trans-Unattended	115.00	69.00	13.80
17	PALMER 503	Trans-Unattended	115.00	13.80	
18	PALMER 503	Trans-Unattended	115.00	23.00	
19	PELHAM NH 14	Trans-Unattended	115.00	13.20	
20	PELHAM NH 14	Trans-Unattended	115.00	13.20	
21	PERRY ST. LOWELL 3	Trans-Unattended	115.00	13.80	
22	PINEHURST 92	Trans-Unattended	115.00	13.20	
23	PINEHURST 92	Trans-Unattended	115.00	13.20	
24	PONDVILLE AUBURN 26	Trans-Unattended	69.00	13.80	
25	PONDVILLE AUBURN 26	Trans-Unattended	69.00	14.40	
26	PRATTS JCT 225	Trans-Unattended	115.00	69.00	14.40
27	PRATTS JCT 225	Trans-Unattended	115.00	69.00	14.40
28	PRATTS JCT 225	Trans-Unattended	115.00	69.00	14.40
29	PRATTS JCT 225	Trans-Unattended	230.00	115.00	
30	PRATTS JCT 225	Trans-Unattended	230.00	115.00	
31	PRATTS JCT 225	Trans-Unattended	115.00	69.00	13.80
32	PRATTS JCT 225	Trans-Unattended	115.00	69.00	13.80
33	PROSPECT ST LEOMINSTER 219	Trans-Unattended	69.00	13.80	
34	PROSPECT ST LEOMINSTER 219	Trans-Unattended	67.00	13.80	
35	RAILYARD SALEM 49	Trans-Unattended	115.00	23.00	
36	RAILYARD SALEM 49	Trans-Unattended	115.00	23.00	
37	RAILYARD SALEM 49	Trans-Unattended	115.00	13.80	
38	READ ST. ATTLEBORO 9	Trans-Unattended	115.00	69.00	14.40
39	READ ST. ATTLEBORO 9	Trans-Unattended	115.00	69.00	23.00
40	READ ST. ATTLEBORO 9	Trans-Unattended	115.00	13.20	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	READ ST. ATTLEBORO 9	Trans-Unattended	115.00	13.20	
2	REVERE 7	Trans-Unattended	115.00	23.00	
3	REVERE 7	Trans-Unattended	115.00	23.00	
4	ROBINSON AVE	Trans-Unattended	115.00		
5	ROCKY HILL MILFORD 336	Trans-Unattended	115.00	13.80	
6	ROCKY HILL MILFORD 336	Trans-Unattended	115.00	13.80	
7	ROYALSTON 701	Trans- Unattended	69.00	4.10	
8	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
9	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
10	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
11	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
12	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
13	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
14	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
15	SALEM HARBOR COMMON 45	Trans-Unattended	115.00	23.00	14.40
16	SANDY POND AYER 237.	Trans-Unattended	345.00	115.00	24.00
17	SANDY POND AYER 237.	Trans-Unattended	345.00	115.00	24.00
18	SHAKER RD E LONG MEADOW 522	Trans-Unattended	67.00	13.80	
19	SHUTESBURY 704	Trans- Unattended	62.70	13.20	
20	SLAYTON HILL 39	Trans-Unattended	115.00	13.80	
21	SLAYTON HILL 39	Trans-Unattended	115.00	13.80	
22	SOUTH BROADWAY 45	Trans-Unattended	115.00	24.00	
23	SOUTH BROADWAY 45	Trans-Unattended	115.00	24.00	
24	SOUTH MARLBORO 310	Trans-Unattended	69.00	13.80	
25	SOUTH MARLBORO 310	Trans-Unattended	69.00	13.80	
26	SOUTH RANDOLPH 97	Trans-Unattended	115.00	13.80	
27	SOUTH WRENTHRAM 3422	Trans-Unattended	115.00	23.00	
28	SOUTH WRENTHRAM 3422	Trans-Unattended	115.00	24.00	
29	SOUTH WRENTHRAM 3422	Trans-Unattended	115.00	23.00	
30	SWANSEA 11	Trans-Unattended	115.00	13.80	
31	SWANSEA 11	Trans-Unattended	115.00	13.80	
32	SYKES 28	Trans-Unattended	112.00	14.40	
33	SYKES 28	Trans-Unattended	115.00	13.80	
34	TEWKSBURY 22	Trans-Unattended	230.00	115.00	13.80
35	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
36	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
37	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
38	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
39	TEWKSBURY 22	Trans-Unattended	230.00	115.00	13.80
40	TEWKSBURY 22	Trans-Unattended	230.00	115.00	13.80

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
2	TEWKSBURY 22	Trans-Unattended	230.00	115.00	14.40
3	THORNDIKE PALMER 523	Trans-Unattended	115.00	13.20	
4	TREASURE VALLEY 55	Trans- Unattended	115.00	13.80	
5	TREASURE VALLEY 55	Trans- Unattended	115.00	24.00	
6	UNION ST. FRANKLIN 348	Trans-Unattended	115.00	13.80	
7	UNION ST. FRANKLIN 348	Trans-Unattended	115.00	13.80	
8	UXBRIDGE 321	Trans - Unattended	115.00	13.80	
9	UXBRIDGE 321	Trans- Unattended	115.00	13.80	
10	VERNON 13 SWITCHYARD	Trans-Unattended	67.00	13.80	
11	VERNON HILL WORCESTER 8	Trans-Unattended	115.00	13.80	
12	VERNON HILL WORCESTER 8	Trans-Unattended	115.00	13.80	
13	VERNON HILL WORCESTER 8	Trans-Unattended	115.00	13.80	
14	VILAS BRIDGE 34	Trans-Unattended	46.00	13.20	
15	VILAS BRIDGE 34	Trans-Unattended	46.00	13.20	
16	WACHUSETT 47	Trans-Unattended	115.00	69.00	
17	WACHUSETT 47	Trans-Unattended	345.00	115.00	
18	WACHUSETT 47	Trans-Unattended	345.00	115.00	24.00
19	WACHUSETT 47	Trans-Unattended	115.00	69.00	13.80
20	WACHUSETT 47	Trans-Unattended	115.00	69.00	
21	WACHUSETT 47	Trans-Unattended	345.00	115.00	24.00
22	WACHUSETT 47	Trans-Unattended	115.00	69.00	14.40
23	WAKEFIELD JTN 88	Trans-Unattended	345.00	115.00	24.00
24	WAKEFIELD JTN 88	Trans-Unattended	345.00	115.00	24.00
25	WAKEFIELD JTN 88	Trans-Unattended	22.90	120.00	
26	WAKEFIELD JTN 88	Trans-Unattended	22.90	0.12	
27	WAKEFIELD JTN 88	Trans-Unattended	345.00	115.00	24.00
28	WAKEFIELD JTN 88	Trans-Unattended	345.00	115.00	24.00
29	WARD HILL HAVERHILL 43	Trans-Unattended	115.00	24.00	
30	WARD HILL HAVERHILL 43	Trans-Unattended	345.00	115.00	24.00
31	WARD HILL HAVERHILL 43	Trans-Unattended	345.00	115.00	24.00
32	WARD HILL HAVERHILL 43	Trans-Unattended	115.00	24.00	
33	WARD HILL HAVERHILL 43	Trans-Unattended	345.00	115.00	24.00
34	WARD HILL HAVERHILL 43	Trans-Unattended	345.00	115.00	23.00
35	WARD HILL HAVERHILL 43	Trans-Unattended	115.00	13.20	
36	WARE 501	Trans-Unattended	69.00	13.80	
37	WEBSTER ST WORCESTER 6	Trans-Unattended	115.00	13.80	
38	WEBSTER ST WORCESTER 6	Trans-Unattended	115.00	13.80	
39	WEBSTER ST WORCESTER 6	Trans-Unattended	115.00	13.80	
40	WEBSTER ST WORCESTER 6	Trans-Unattended	115.00	13.80	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WENDELL DEPOT 705	Trans-Unattended	115.00	13.80	
2	WEST AMESBURY 275	Trans-Unattended	345.00	24.00	
3	WEST AMESBURY 275	Trans-Unattended	115.00	24.00	
4	WEST AMESBURY 275	Trans-Unattended	115.00	24.00	
5	WEST AMESBURY 275	Trans-Unattended	115.00	13.20	
6	WEST ANDOVER 8	Trans-Unattended	115.00	34.50	13.80
7	WEST ANDOVER 8	Trans-Unattended	115.00	34.50	13.80
8	WEST HAMPDEN 139	Trans-Unattended	115.00	69.00	13.80
9	WEST HAMPDEN 139	Trans-Unattended	115.00	13.20	
10	WEST CHARLTON 415	Trans-Unattended	115.00	13.20	
11	WEST METHUEN 63	Trans-Unattended	115.00	24.00	
12	WEST METHUEN 63	Trans-Unattended	115.00	24.00	
13	WEST SALEM 29	Trans-Unattended	115.00	23.00	
14	WEST SALEM 29	Trans-Unattended	115.00	13.80	
15	WEST SALEM 29	Trans-Unattended	115.00	13.80	
16	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	23.00	4.10
17	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	23.00	4.10
18	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	23.00	
19	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	23.00	4.10
20	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	4.10	23.00
21	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	4.10	23.00
22	WEST ST ATTLEBORO 1	Trans-Unattended	69.00	23.00	4.10
23	WESTBORO 312	Trans-Unattended	69.00	14.40	
24	WESTBORO 312	Trans-Unattended	69.00	14.40	
25	WESTFORD 57	Trans-Unattended	115.00	13.20	
26	WESTFORD 57	Trans-Unattended	115.00	13.20	
27	WESTMINSTER 602	Trans-Unattended	69.00	14.40	
28	WHITINS POND 320	Trans-Unattended	115.00	13.80	
29	WHITINS POND 320	Trans-Unattended	115.00	13.80	
30	WILBRAHAM 507	Trans-Unattended	69.00	13.80	
31	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
32	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
33	WILDER SWITCHYARD 16	Trans-Unattended	115.00	13.80	
34	WILDER SWITCHYARD 16	Trans-Unattended	115.00	13.80	
35	WILDER SWITCHYARD 16	Trans-Unattended	115.00	13.80	
36	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
37	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
38	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
39	WILDER SWITCHYARD 16	Trans-Unattended	46.00	13.80	
40	WOODCHUCK HILL NO ANDOVER 56	Trans-Unattended	115.00	13.20	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WOODSIDE NORTHBORO 313	Trans-Unattended	69.00	13.80	
2	WOODSIDE NORTHBORO 313	Trans-Unattended	69.00	13.80	
3					
4	SUBTOTAL OF SUBSTATIONS		41337.30	10065.12	1151.70
5					
6					
7					
8					
9					
10					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
33	1					1
30	1	1				2
30	1					3
10	1					4
269						5
240						6
34	1					7
33	1					8
17	1					9
	1					10
5	1					11
200	1					12
5	1					13
200	1					14
24	1					15
24	1					16
13	1					17
30	1					18
34						19
30	1					20
269	1					21
33	1					22
30	1					23
33	1					24
33	1					25
30	1					26
33	1					27
33	1					28
240	1	1				29
240	1					30
24	1					31
24	1					32
268	1					33
5	1					34
33	1					35
20	1					36
10	1					37
10	1					38
15	1					39
15	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1					1
12	1					2
24						3
24						4
60	2					5
34						6
18	1					7
24	1					8
20	1					9
20	1					10
5						11
33						12
30	1					13
24	1					14
30	1					15
24	1					16
24						17
33	1					18
33	1					19
24	1					20
24	1					21
24	1					22
24						23
24						24
24	2					25
24	2					26
24						27
18	1					28
24	1					29
8	1					30
8						31
20	1					32
20	1					33
12	1					34
45	2					35
50	3					36
33						37
33						38
33	1					39
30	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
33	1					1
30	1					2
24	1					3
24						4
33	1					5
33	1	1				6
33	1					7
10	2					8
8						9
24	1					10
24						11
28	1					12
27	1					13
4						14
4						15
45	5					16
40						17
45						18
45						19
10	1					20
8	1					21
24	1					22
5	1					23
5	1					24
24	1					25
24	1					26
30	1					27
33	1					28
30	1					29
33	1					30
24	1					31
33	1					32
24	1					33
24	1					34
24	1					35
15	3					36
33						37
30						38
15						39
33						40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
33	1					1
33	1					2
33	1					3
33	1					4
15	1					5
24	1					6
24		1				7
24		2				8
33		1				9
34	2					10
34	3	1				11
27						12
15	1					13
12	1					14
40						15
40						16
25						17
2	1					18
1	1					19
45	1	1				20
45	1					21
13	1					22
13	1					23
13	1					24
13	1	1				25
35	1					26
20	1					27
20	1					28
13	1					29
13	1					30
13	1					31
13	1					32
13	1					33
13	1					34
13	1					35
13	1					36
24						37
33						38
33	1					39
33	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	2					1
30						2
60						3
12	1					4
24	1					5
24	1					6
24	2					7
24						8
30	1					9
15	3					10
34						11
34						12
27	2					13
34	2					14
27	2					15
34						16
12						17
15						18
24	1					19
24						20
24	1					21
24	1					22
20	1					23
12	1					24
12	1					25
34	3					26
34	1					27
30	2	1				28
90						29
200						30
34						31
34						32
20	1					33
24	1					34
30	1					35
30	1					36
33	1					37
15	1					38
34	1					39
24	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
24	1					1
20	1					2
20	1					3
						4
24	1					5
33	1					6
4	1					7
53	1					8
27	1					9
27	1					10
27	1					11
27	1					12
27	1					13
53	1					14
53	1					15
268	2					16
268		1				17
13	1					18
5	1					19
33	1					20
24	1					21
34	1					22
30	1					23
20	1					24
20	1					25
24	1					26
20	1					27
22	1					28
20	1					29
24	1					30
18	1					31
28	1					32
24	1					33
100	1					34
14	1	1				35
100	1	1				36
14	1					37
100	1					38
100	1	8				39
100	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1					1
100	1					2
24	1					3
12						4
20						5
12	1					6
12	1					7
24	1					8
24	1	1				9
5	1					10
24	1					11
24	1					12
24	1					13
5						14
6						15
30	1					16
268	1					17
268	1					18
40	1					19
30	1					20
268	1					21
30	1					22
269	1					23
269	1					24
1	1					25
1	1					26
269	1					27
269	1					28
45	1					29
269	1					30
268	1					31
45	1					32
269	1					33
268	1					34
33	1					35
24	1					36
33	1					37
33	1					38
33	1					39
33	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1					1
269	1					2
33	1					3
33	1					4
12	1					5
30	1					6
30	1					7
34	1					8
24	1					9
24	1					10
30	1					11
30	1					12
30	1					13
24	1	1				14
33	1					15
4	1					16
4	1					17
12	1					18
4	1					19
4	1					20
4	1					21
4	1					22
24	1					23
24	1					24
24	1					25
24	1					26
10	1					27
33	1					28
33	1					29
24	1					30
3	1	1				31
3	1	1				32
12	1					33
12	1					34
12	1					35
3	1					36
3	1					37
3	1					38
3	1					39
24	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
20	1					2
						3
13421	294	26				4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2		NGUSA Service Company	various	96,650,443
3		Niagara Mohawk Power Corp	various	764,284
4		Massachusetts Electric Co	various	7,541,438
5		Narragansett Electric Co	various	378,255
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21		N/A		
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
New England Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/28/2019	2018/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d

NGUSA Service Company	A/P Cash Discounts T	(19,113)
	Acc Contractor Costs	40,025
	AD-COR RWIP-PM(PP)	2,055,267
	AFUDC-Debt	13
	AFUDC-Equity	62
	AIC-107 CWIP-Add(PP)	21,496,778
	AIC-107CWIP-Add(SAP)	(170,335)
	Amort of Other Plant	3,989,074
	Bad Debt Expense	42,859
	Benefits-FAS106	566,433
	Benefits-FAS112	(47,375)
	Benefits-Group Life	184,921
	Benefits-Health Care	3,323,600
	Benefits-Other	76,962
	Benefits-Payroll Tax	85
	Benefits-Pension	2,261,849
	Benefits-Thrift Plan	1,389,841
	Benefits-WorkersComp	148,442
	CivicAndPolitical Ac	60,485
	Commission expenses	2,338
	Consultants	3,461,723
	Consult-Legal Setlmt	1,507,520
	Contr Srv-Agency	498,016
	Contr Srv-Genrl/Oth	2,129,320
	Contr Srv-LoB Ops	350,976
	Contr Srv-Personnel	236,927
	Contr-Pave/Hot Patch	6
	Contr-Police/Summons	410
	DefComp Inv-Life Ins	1,940
	DefComp Inv-Vanguard	15,821
	Deprn Expense-LAB	99,293
	Deprn Expense-MVOE	692,165
	Deprn Expense-PAM	74,983
	Donations	22,082
	Hardware	101,909
	IC Rent/Lease-Non-RE	218,318
	Inventory - Stock	135,993
	Mat-Clothing And Sho	96,701
	Mat-Outside Vendor	10,636
	Mat-Purch Elec Gen	(3)
	Mat-Stores Handling	15,114
	NGT Share Awards	343,128
	OPEB NonServiceCost	49,446
	Oth Ded-Empl Var Pay	(10,198)
	Oth Exp-Reg Assess	110,624
	Other Deductions	45,755
	Other Exp- Use Tax	25
	OthExp-Advertising	348
	OthExp-Claims	(216,473)
	OthExp-Corp Ins	1,852,206
	OthExp-Dues/Subscript	253,147
	OthExp-Mes/Frght/Lim	4,163
	OthExp-Other	588,350

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			

FOOTNOTE DATA

OthExp-Postage	28,108
OthExp-Print And Mai	25,905
OthExp-Pymts to Govt	725
OthExp-Reimbursement	5,701
OthExp-Sponsorships	41,701
OthExp-SrvCo Op Cost	5,655
OthExp-Supv And Admi	2,752
OthExp-Training	363,648
Outside Vendor-Stock	207,079
Pay-Gainsharing	175,128
Pay-Overtime Monthly	337,037
Pay-Overtime Weekly	1,545,870
Pay-Regular Monthly	17,144,892
Pay-Regular Weekly	2,931,436
Pay-Time Not Worked	3,518,645
Pay-Variable-APP	3,425,265
Pay-Variable-Payroll	295,872
Pay-Var-Sales Comm	(4,824)
Pens NonServiceCost	2,664,780
Prelim SurveyAndInv	1,534,075
Rent/Lse Non-RealEst	140,289
Rent/Lse Real Estate	1,752,729
Software	1,874,807
Stores Clearing-Dr	943,151
Telcom-Cell Phones	179,127
Telecom-Phones	1,410,012
Transp Exp-Clearing	1,217,276
Transp Exp-Fleet Lse	255
Transp Exp-Gas/Fuel	53
WIP-OH-Clrng CY(PP)	23,144
WIP-OH-Clrng CY(SAP)	6,767,563
Grand Total	96,650,443

Schedule Page: 429 Line No.: 3 Column: d

Niagara Mohawk Power Corp	AD-COR RWIP-PM(PP)	4,978
	AIC-107 CWIP-Add(PP)	82,140
	Benefits-FAS106	15,329
	Benefits-FAS112	2,303
	Benefits-Group Life	1,442
	Benefits-Health Care	37,392
	Benefits-Pension	20,024
	Benefits-Thrift Plan	8,922
	Benefits-WorkersComp	4,642
	OthExp-Supv And Admi	102,041
	Pay-Gainsharing	9,460
	Pay-Overtime Monthly	115
	Pay-Overtime Weekly	7,563
	Pay-Regular Monthly	47,818
	Pay-Regular Weekly	216,974
	Pay-Time Not Worked	47,999
	Pay-Variable-APP	9,443
	Prelim SurveyAndInv	10,293
	Stores Clearing-Dr	128,104
	Transp Exp-Clearing	6,322

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/28/2019	Year/Period of Report 2018/Q4
New England Power Company			

FOOTNOTE DATA

WIP-OH-Clrng CY(SAP) 978
Grand Total 764,284

Schedule Page: 429 Line No.: 4 Column: d

Massachusetts Electric Co	AD-COR RWIP-PM(PP)	90,449
	AIC-107 CWIP-Add(PP)	3,398,227
	Benefits-FAS106	20,202
	Benefits-FAS112	10,109
	Benefits-Group Life	31,879
	Benefits-Health Care	229,376
	Benefits-Pension	166,829
	Benefits-Thrift Plan	70,374
	Benefits-WorkersComp	18,790
	OthExp-Supv And Admi	481,898
	Pay-Gainsharing	69,900
	Pay-Overtime Monthly	316
	Pay-Overtime Weekly	312,248
	Pay-Regular Monthly	466,000
	Pay-Regular Weekly	1,057,238
	Pay-Time Not Worked	328,464
	Pay-Variable-APP	60,992
	Prelim SurveyAndInv	12,338
	Stores Clearing-Dr	8,082
	Transp Exp-Clearing	461,223
	WIP-OH-Clrng CY(SAP)	246,506
	Grand Total	7,541,438

Schedule Page: 429 Line No.: 5 Column: d

Narragansett Electric Co	AD-COR RWIP-PM(PP)	273
	AIC-107 CWIP-Add(PP)	65,813
	Benefits-FAS106	2,638
	Benefits-FAS112	(342)
	Benefits-Group Life	2,501
	Benefits-Health Care	20,167
	Benefits-Pension	16,255
	Benefits-Thrift Plan	6,808
	Benefits-WorkersComp	3,299
	OthExp-Supv And Admi	45,782
	Pay-Gainsharing	4,294
	Pay-Overtime Weekly	18,863
	Pay-Regular Monthly	53,666
	Pay-Regular Weekly	81,774
	Pay-Time Not Worked	25,802
	Pay-Variable-APP	10,012
	Prelim SurveyAndInv	4
	Stores Clearing-Dr	908
	Transp Exp-Clearing	19,128
	WIP-OH-Clrng CY(SAP)	611
	Grand Total	378,255

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DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2018

FULL NAME OF COMPANY - NEW ENGLAND POWER COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 40 Sylvan Road, Waltham, Massachusetts 02451

STATEMENT OF INCOME FOR THE YEAR

See Copy of FERC Income Statement Included within the Attached DPU Return

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues		
Operating Expenses:		
Operation Expense		
Maintenance Expense		
Depreciation Expense		
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes		
Income Taxes		
Provisions for Deferred Federal Income Taxes		
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses		
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income		
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work		
Income from Nonutility Operations		
Nonoperating Rental Income		
Interest and Dividend Income		
Miscellaneous Nonoperating Income		
Total Other Income		
Total Income		
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt		
Amortization of Debt Discount and Expense		
Amortization of Premium on Debt - Credit		
Interest on Debt to Associated Companies		
Other Interest Expense		
Interest Charged to Construction - Credit		
Total Interest Charges		
Net Income		

BALANCE SHEET

See Copy of FERC Balance Sheet Included within the Attached DPU Return

Title of Account	Balance End of Year	Title of Account	Balance End of Year
	\$		\$
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant		CAPITAL STOCK	
		Common Stock Issued.....	
OTHER PROPERTY		Preferred Stock Issued.....	
AND INVESTMENTS		Capital Stock Subscribed.....	
Nonutility Property.....		Premium on Capital Stock.....	
Investment in Associated Companies.....		Total.....	
Other Investments.....			
Special Funds.....		SURPLUS	
Total Other Property and Investments		Other Paid-In Capital.....	
		Earned Surplus.....	
CURRENT AND ACCRUED ASSETS		Surplus Invested in Plant.....	
Cash.....		Total.....	
Special Deposits.....		Total Proprietary Capital.....	
Working Funds.....			
Temporary Cash Investments.....		LONG-TERM DEBT	
Notes and Accounts Receivable.....		Bonds.....	
Receivables from Associated Companies...		Advances from Associated Companies.....	
Materials and Supplies.....		Other Long-Term Debt.....	
Prepayments.....		Total Long-Term Debt.....	
Interest and Dividends Receivable.....			
Rents Receivable.....		CURRENT AND ACCRUED	
Accrued Utility Revenues.....		LIABILITIES	
Misc. Current and Accrued Assets.....		Notes Payable.....	
Total Current and Accrued Assets.....		Accounts Payable.....	
		Payables to Associated Companies.....	
DEFERRED DEBITS		Customer Deposits.....	
Unamortized Debt Discount and Expense..		Taxes Accrued.....	
Extraordinary Property Losses.....		Interest Accrued.....	
Preliminary Survey and Investigation		Dividends Declared.....	
Charges.....		Matured Long-Term Debt.....	
Clearing Accounts.....		Matured Interest.....	
Temporary Facilities.....		Tax Collections Payable.....	
Miscellaneous Deferred Debits.....		Misc. Current and Accrued Liabilities.....	
Total Deferred Debits.....		Total Current and Accrued Liabilities....	
		DEFERRED CREDITS	
CAPITAL STOCK DISCOUNT		Unamortized Premium on Debt.....	
AND EXPENSE		Customer Advances for Construction.....	
Discount on Capital Stock.....		Other Deferred Credits.....	
Capital Stock Expense.....		Total Deferred Credits.....	
Total Capital Stock Discount and			
Expense.....		RESERVES	
		Reserves for Depreciation.....	
REACQUIRED SECURITIES		Reserves for Amortization.....	
Reacquired Capital Stock.....		Reserve for Uncollectible Accounts.....	
Reacquired Bonds.....		Operating Reserves.....	
Total Reacquired Securities.....		Reserve for Depreciation and Amortization	
Total Assets and Other Debits.....		of Nonutility Property.....	
		Reserves for Deferred Federal Income.....	
		Taxes.....	
		Total Reserves.....	
		CONTRIBUTIONS IN AID	
		OF CONSTRUCTION	
		Contributions in Aid of Construction.....	
		Total Liabilities and Other Credits.....	

NOTES:

STATEMENT OF EARNED SURPLUS

See Copy of FERC Statement of Retained Earnings Included within the Attached DPU Return

Unappropriated Earned Surplus (at beginning of period).....	\$	
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additons to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales.....	\$ -	\$ -
Commercial and Industrial Sales.....	-	-
Small (or Commercial).....	-	-
Large (or Industrial).....	-	-
Public Street and Highway Lighting.....	-	-
Other Sales to Public Authorities.....	-	-
Sales to Railroad and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Total Sales to Ultimate Consumers.....		
Sales for Resale.....	541,845	(8,368,467)
Total Sales of Electricity.....	541,845	(8,368,467)
OTHER OPERATING REVENUES		
Forfeited Discounts.....	-	-
Miscellaneous Service Revenues.....	158,801	237,338
Sales of Water and Water Power.....	-	-
Rent from Electric Property.....	8,619,945	334,061
Interdepartmental Rents.....	-	-
Other Electric Revenues.....	411,229,441	(23,037,977)
Total Other Operating Revenues.....	420,008,187	(22,466,578)
Total Electric Operating Revenues.....	420,550,032	(30,835,045)

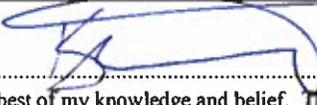
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....	0	0	0
Nuclear Power.....	0	0	0
Hydraulic Power.....	0	0	0
Other Power.....	212,795	247,313	460,108
Other Power Supply Expenses.....	468,108	0	468,108
Total Power Production Expenses.....	680,903	247,313	928,216
Transmission Expenses.....	38,890,958	26,297,149	65,188,107
Distribution Expenses.....	33,501	0	33,501
Customer Accounts Expenses.....	485,343	0	485,343
Sales Expenses.....	0	0	0
Administrative and General Expenses.....	45,925,583	254,870	46,180,453
Total Electric Operation and Maintenance Expenses	86,016,288	26,799,332	112,815,620

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year \$	Increase of (Decrease) from Preceding Year \$	
SALES OF GAS			
Residential Sales.....			
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....	0		0
Sales for Resale.....	0		0
Total Sales of Gas.....	0		0
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES	(Not Applicable)
--	------------------

Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			

 I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Kate Sturgess

Vice President and U.S. Controller

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

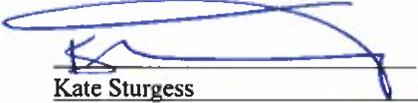
STATEMENT OF OPERATING REVENUES

YEAR 2018

Name of Company: New England Power Company
D/B/A: New England Power Company
Address: 40 Sylvan Road
Waltham, Massachusetts 02451

		Location on Annual Return
Massachusetts Operating Revenues (Intrastate)	<u>195,272,683</u>	<u>N/A</u>
Other Revenues (outside Massachusetts)	<u>225,277,349</u>	<u>N/A</u>
Total Revenues	<u>\$ 420,550,032</u>	<u>Page 3</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature 
Name Kate Sturgess
Title Vice President and U.S. Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name _____
Title _____
Address _____

Massachusetts Department of Public Utilities (DPU) Filing

New England Power Company
December 31, 2018

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Name of Respondent	This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2019	December 31, 2018
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS (AS OF DECEMBER 31, 2018)			
Titles	Names	Addresses	Annual Salaries ⁽¹⁾
President and Director	Wynter, Rudolph L.	Brooklyn, NY	131,462
Senior Vice President and Clerk	Macklin, Ronald J.	Hicksville, NY	13,948
Vice President and Treasurer	DeRosa, Charles V.	Brooklyn, NY	15,161
Vice President and Director	Holodak, James G.	Brooklyn, NY	30,944
Vice President	Geraghty, Kathleen	Waltham, MA	26,012
Vice President	Gemmell, Brian	Waltham, MA	62,106
Senior Vice President	Mills, Jeannette	Waltham, MA	17,661
Vice President	Kulbacka, Kasia	Waltham, MA	22,400
Vice President	Chieco, Allen	Albany, NY	13,744
Vice President	Madhusudhan, Srividya	Waltham, MA	9,237
Vice President and Controller (appointed 2/12/2018)	Sturgess, Kate	Brooklyn, NY	6,944
Vice President (appointed 6/27/2018)	Bhattacharjee, Rabi	Waltham, MA	-
Vice President (appointed 6/27/2018)	Cross, James	Brooklyn, NY	12,925
Vice President, CFO, and Director (appointed 7/23/2018)	Lynch, Lorraine	Brooklyn, NY	7,314
DIRECTORS (AS OF DECEMBER 31, 2018)			
Names	Addresses	Fees Paid During Year	
Wynter, Rudolph L.	Brooklyn, NY	None	
Holodak, James G.	Brooklyn, NY	None	
Lynch, Lorraine	Brooklyn, NY	None	
*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."			

(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent only the portion of the officers' salary that is allocated to the Company.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report																
NEW ENGLAND POWER COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 28, 2019	December 31, 2018																
GENERAL INFORMATION - Continued																			
1. Corporate name of company making this report, New England Power Company																			
2. Date of organization, Consolidated April 27, 1916, in accordance with the provision of an order of the Board of Gas and Electric Light commissioners.																			
3. Date of incorporation, August 21, 1911																			
4. Give location (including street and number) of principal business office:-- 40 Sylvan Road, Waltham, Massachusetts 02451																			
5. Total number of stockholders, 39																			
6. Number of stockholders in Massachusetts, 16																			
7. Amount of stock held in Massachusetts, No. of shares, 3,620,577 \$ 72,466,020																			
8. Capital stock issued prior to June 5, 1894, No. of shares, None \$ None																			
9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, No. of shares, 3,631,013 \$ 73,509,620																			
Total, 3,631,013 shares, par value, \$ 73,509,620 outstanding December 31 of the calendar year 2018																			
<table border="0"> <thead> <tr> <th><u>Class</u></th> <th><u>No. Shares</u></th> <th><u>Par Value</u></th> <th><u>Amount</u></th> </tr> </thead> <tbody> <tr> <td>Preferred</td> <td>11,117</td> <td>\$100</td> <td>\$1,111,700</td> </tr> <tr> <td>Common</td> <td><u>3,619,896</u></td> <td>\$20</td> <td><u>\$72,397,920</u></td> </tr> <tr> <td></td> <td>3,631,013</td> <td></td> <td>\$73,509,620</td> </tr> </tbody> </table>				<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>	Preferred	11,117	\$100	\$1,111,700	Common	<u>3,619,896</u>	\$20	<u>\$72,397,920</u>		3,631,013		\$73,509,620
<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>																
Preferred	11,117	\$100	\$1,111,700																
Common	<u>3,619,896</u>	\$20	<u>\$72,397,920</u>																
	3,631,013		\$73,509,620																
10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.																			
None																			
11. Management Fees and Expenses During the Year.																			
List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.																			
National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2018 as requested, at the actual cost thereof, pursuant to rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional detail.																			

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
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GENERAL INFORMATION - Continued (Not Applicable for Transmission Company)

Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.

City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018		
NOTES RECEIVABLE (Account 141) (Not Applicable)					
1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Total				\$

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
NEW ENGLAND POWER COMPANY				
ACCOUNTS RECEIVABLE (Accounts 142,143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)		
1	Customers (Account 142):			
2	Includes Transmission A/R and A/R from Stranded contracts	65,235,224		
3				
4				
5	Bangor Hydro Electric Company	6,371		
6	Block Island Power Company	130,444		
7	Brayton Point Energy, LLC	21,278		
8	Brookfield Energy Marketing L.P.	805,820		
9	Calpine Corporation	5,051		
10	Central Maine Power	29,846		
11	Connecticut Light & Power Co.	78,901		
12	Danvers Electric Dept	134,253		
13	Deepwater Wind Llc	102,252		
14	Dominion Energy, Manchester Street,	18,383		
15	Dynamic Energy, Llc	109,157		
16	Empire Telecom	59,600		
17	Energy New England Llc	34,580		
18	Essen Foods, Inc	14,000		
19	Eversource	64,668		
20	Granite Ridge Energy, Llc	290,655		
21	Granite State Electric	21,854		
22	Green Mountain Power	226,116		
23	Green Street Power Partners Llc	28,328		
24	Groton Electric Lgt. Dept	46,526		
25	H.Q. Energy Services (U.S.) Inc.	358,947		
26	Hudson Light & Power Dept	95,220		
27	Hull Municipal Lgt. Plant	14,852		
28	Iso New England	48,106		
29	Keolis Commuter Services, Attn: Ap	22,552		
30	Liberty Utilities	466,165		
31	Littleton Electric Light Dept	13,892		
32	Lowell Cogeneration Co. Lp	79,989		
33	Mag Energy Solutions	10,235		
34	Mansfield Municipal Light Dept	38,190		
35	Marblehead Mun Light Dept	16,468		
36	Mass Bay Transit Authority	32,872		
37	Mass Government Land Bank	60,484		
38	Mass Municipal Wholesale Elec Co	128,573		
39	Millennium Power Partners L.P.	30,981		
40	New Hampshire Elec Coop Inc	10,896		
41	New Hampshire Transmission Llc	126,350		
42	Nexamp Capital Llc	72,344		
43	Northeast Utilities	38,425		
44	Pascoag Utility District	32,980		
45	Pawtucket Power Associates	41,992		
46	Powersecure Inc	24,480		
47	Princeton Electric Light Dept.	11,732		
48	Public Service Co. Of New Hampshire	37,910		
49	Rhode Island State Energy Center, L	23,208		
50	Tanner Street Generation Llc	20,136		
51	Taunton Municipal Lgt. Plant	7,605		
52	T-Mobile Usa Inc.	117,586		
53	Town Of Groveland	26,248		
54	Town Of Littleton	30,599		
55	Town Of Merrimac	8,651		
56	Town Of Paxton	15,771		
57	Town Of Rowley	32,167		
58	Transcanada Hydro Northeast, Inc.	8,495		
59	United Illuminating Company	22,844		
60	Unitil Power Corp	5,143		
61	Vermont Electric Power Co. Inc	41,910		
62	Western Mass Electric Company	28,740		
63	Wm Renewable Energy, Llc	14,711		
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75				
76				
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78				
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80				
81	Other under \$5K	67,014		
82	Other A/R, including customer credits	(750,517)		
	143 Total	3,763,030		
	Total 142 & 143	68,998,254		

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019		Year of Report December 31, 2018	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)							
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Coal (Tons)		Gas (MCF's)		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year	\$12,387	0	\$0	0	\$0	
2	Received During Year	83,157					
3	TOTAL	95,544					
4	Used During Year (Note A)						
5							
6	Generator Fuel	77,564					
7							
8	Sold or Transferred	0					
9	TOTAL DISPOSED OF	77,564					
10	BALANCE END OF YEAR	\$17,980	0	\$0	0	\$0	
Line No.	Item (g)		Kinds of Fuel and Oil - Continued				
			#6 High/Low Sulphur Oil (Bbls)		#2 Oil (Bbls)		
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
11	On hand Beginning of Year		0	\$0	146	\$12,387	
12	Received During Year				524	83,157	
13	TOTAL				669	95,544	
14	Used During Year (Note A)						
15							
16	Generator Fuel				499	77,564	
17							
18	Sold or Transferred				0	0	
19	TOTAL DISPOSED OF				499	77,564	
20	BALANCE END OF YEAR		0	\$0	170	\$17,980	

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Nantucket Diesel

	<u>Beg. Balance</u>		<u>Received</u>		<u>Adjustment</u>		<u>Burned</u>		<u>Ending Balance</u>	
	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>
Jan.	146	12,387	134	19,877	0	0	(74)	(10,759)	206	21,506
Feb	173	21,506	0	0	0	0	(78)	(11,504)	95	10,002
Mar	147	10,002	116	18,322	0	0	(37)	(5,448)	226	22,877
Apr	121	22,877	0	0	0	0	(26)	(3,977)	96	18,900
May	87	18,900	0	0	0	0	(35)	(5,420)	52	13,479
Jun	45	13,479	0	0	0	0	(41)	(6,459)	4	7,020
Jul	149	7,020	138	22,770	0	0	(34)	(5,327)	253	24,463
Aug	67	24,463	0	0	0	0	(83)	(13,556)	-16	10,908
Sep	182	10,908	135	22,188	0	0	(19)	(3,190)	297	29,905
Oct	182	29,905	0	0	0	0	0	0	182	29,905
Nov	144	29,905	0	0	0	0	(38)	(6,241)	106	23,664
Dec	110	23,664	0	0	0	0	(35)	(5,684)	75	17,980
			524	83,157	0	0	(499)	(77,564)		
Totals:	146	12,387	524	83,157	0	0	(499)	(77,564)	170	17,980

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019		Year of Report December 31, 2018	
DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)							(Not Applicable)
<p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
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19							
20							
21							
22							
23							
24							
25	Total		\$	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018	
NOTES PAYABLE (Account 231) Report particulars indicated concerning notes payable at year end			(Not Applicable)		
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
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9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22				Total	0

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2019	December 31, 2018
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)				
Report particulars of notes and accounts payable to associated companies at end of year.				
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	<u>Account 233</u>			
2				
3	Payable to Intercompany Regulated Money Pool	0	0%	0
4				
5	<u>Account 234</u>			
6				
7	NGUSA	151,102	0%	0
8	NGUSA Service Company	10,033,233	0%	0
9	Massachusetts Electric Co	5,651,447	0%	0
10	Boston Gas Company	68,328		
11	Narragansett Electric Co	27,963,693	0%	0
12	Other Affiliates	34,223	0%	0
13				
14	Total Account 234*	43,902,025	0%	0
15				
16				
17	Total	43,902,025		0

* These accounts payable to associated companies balances do not bear interest.

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019		Year of Report December 31, 2018	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)							(Not Applicable)
<p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
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22							
23	Total		\$	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
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OPERATING RESERVES (Accounts 261, 262, 263, 265)

- Report below an analysis of the changes during the year for each of the above-named reserves.
- Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
- Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
- For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
- For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (e)	Debits (c)	Credits (d)	Bal. End of Year (e)
1	<u>Account 262 (FERC 228.2)</u>					
2						
3	Incurring But Not Reported Reserves (IBNR)	1,076,238	925	(1,983,828)	1,673,891	766,302
4	Workman's Compensation Reserve	9,673	925	(87,451)	107,985	30,207
5	Injuries and Damages (includes Gen, Auto, and OCIP)	409,702	925	(3,672,035)	3,327,515	65,182
6						
7	Total Account 262	1,495,614		(5,743,313)	5,109,391	861,691
8						
9	<u>Account 263 (FERC 253)</u>					
10						
11	Deferred Compensation	735,339	431/241/242	(67,318)	32,622	700,644
12	Pensions - Supplemental	3,656,741	926/241/242	(575,233)	429,580	3,511,087
13	Accrued Postretirement Benefits Other Than Pensions	659,306	186/565/456/143	(1,061,821)	402,516	0
14	Postemployment Benefits	19,824	930.2	(20,030)	207	0
15						
16						
17	Total Account 263	5,071,210		(1,724,402)	864,924	4,211,731
18						
19	<u>Account 265 (FERC 253)</u>					
20						
21	Other Revenue Reserves	1,121,488	143/565/456/186	(5,887,319)	5,201,786	435,955
22	Accrued Yankee Atomic Costs	(0)	555/242	-	209,708	209,708
23	Waste Disposal Reserves	2,829,666	183/923	(15,653,303)	14,781,333	1,957,696
24	Accrued Connecticut Yankee Costs	7,486,124	555/242	(10,576,013)	9,141,999	6,052,110
25	Accrued Maine Yankee Costs	(0)	555/242	(359,244)	4,890,450	4,531,206
26	Deferred Attachment Fees	358,148	454	(143,100)	-	215,048
27	Long Term Interest Payable	1,178,526	236/282/409.1/431/237	(964,837)	1,908,612	2,122,302
28						
29						
30	Total Account 265	12,973,951		(33,583,816)	36,133,890	15,524,025
31						
32	Total	19,540,775		(41,051,532)	42,108,205	20,597,448

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018		
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS (Not Applicable)							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
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48							
49	TOTAL SALES TO ULTIMATE CONSUMERS		0	0			

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
OTHER UTILITY OPERATING INCOME (Account 414)					(Not Applicable)
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
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32	Total	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
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OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles - Beginning of Year	16.38		16.38
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Adjusted During Year	0.00		0.00
5	Miles - End of Year	16.38		16.38
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.			
7				
8				
9				
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ELECTRIC DISTRIBUTION SERVICES (Not Applicable)

Line No.	Item	Electric Services
16	Number at beginning of year	
17	Additions during year	
18	Purchased	
19	Installed	
20	Associated with utility plant acquired	
21	Total additions	
22	Reductions during year:	
23	Retirements	
24	Associated with utility plant sold	
25	Total reductions	
26	Number at End of Year	

Name of Respondent NEW ENGLAND POWER COMPANY			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2019		Year of Report December 31, 2018			
STREET LAMPS CONNECTED TO SYSTEM (Not Applicable)										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Flourescent		Sodium Vapor	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
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40										
41		Totals								

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
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RATE SCHEDULE INFORMATION

1. Attach copies of all filed rates for general consumers.
2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
No Filed Rates at the Mass. DTE		Electricity is sold to each customer under an individual contract. NEP is subject to FERC jurisdiction; however, informational copies of all FERC Rate schedules are provided to the MDPU.		

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2019	December 31, 2018
ADVERTISING EXPENSES					(Not Applicable)
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)	
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43					
				Total	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2019	December 31, 2018
CHARGES FOR OUTSIDE SERVICES			
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:</p> <p>(a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charges.</p> <p>2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.</p> <p>3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.</p> <p>4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>5. Designate associated companies.</p>			
1	1. (a) National Grid USA Service Company (Associated Company)		
2	40 Sylvan Road, Waltham, Massachusetts 02451		
3			
4	(b) The Following services are rendered:		
5			
6	Servicing Division:		
7	Purchasing, Stores, Rates, Employee Relations, Treasury,		
8	Accounting, Audit, Insurance, Taxes, Emergency Service,		
9	Administrative and Budgeting.		
10			
11	Engineering and Construction Division:		
12	Civil and Mechanical Engineering, Electrical Engineering		
13	Transmission Lines and Properties, Engineering Supervision,		
14	Construction, Emergency and Miscellaneous.		
15			
16	(c) At cost, including interest on borrowed capital and a reasonable		
17	return on amount of capital necessary to perform services.		
18	Services performed by the Service Company for companies in the National Grid		
19	USA system will be rendered to them at cost in accordance with the service		
20	contracts between Service Company and its associated companies.		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
NEW ENGLAND POWER COMPAN	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 28, 2019	December 31, 2018

CHARGES FOR OUTSIDE SERVICES (Continued)

21	4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc. and certain of its affiliates party thereto.
22	
23	
24	
25	A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement through March 19, 2020.
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2019	December 31, 2018
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)				
	Description			
68				
69	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			Total
70	(a)			(b)
71				
72	TRANSMISSION EXPENSES			
73	95480000 Generation Expenses			36,606
74	95530000 PM-Mnt of Generating and Electric Plant			2,349
75	95600000 Operation Supervision and Engineering			886,953
76	95612000 Load Dispatch-Monitor and Operate Transmission System			6,823,882
77	95615000 Reliability, Planning and Standards Development			284,846
78	95620000 Station Expenses			696,190
79	95630000 Overhead Line Expenses			124,073
80	95660000 Miscellaneous Transmission Expenses			4,755,079
81	95670000 Rents			37,804
82	95680000 Maintenance Supervision and Engineering			508,043
83	95690000 Maintenance of struc			452
84	95693000 Maintenance of Communication Equipment			17,870
85	95700000 Maintenance of Station Equipment			841,428
86	95710000 Maintenance of Overhead Lines			5,281,417
87	95720000 Maintenance of Underground Lines			27,279
88	95730000 Maintenance of Miscellaneous Transmission Plant			242,659
89				
90	TOTAL TRANSMISSION EXPENSES			<u>20,566,931</u>
91				
92	DISTRIBUTION EXPENSES			
93	95800000 Operation Supervision and Engineering			19,711
94	95880000 Miscellaneous Expenses			17,740
95				
96	TOTAL DISTRIBUTION EXPENSES			<u>37,451</u>
97				
98	CUSTOMER ACCOUNT EXPENSES			
99	99030000 Customer Records and Collection Expenses			(95,631)
100	99040000 Uncollectible Accounts			42,859
101				
102	TOTAL CUSTOMER ACCOUNT EXPENSES			<u>(52,773)</u>
103				
104	CUSTOMER SERVICE AND INFORMATION EXPENSES			
105	99080000 Customer Assistance Expenses			1,618
106	99100000 Miscellaneous Customer Serv and Info Expenses			1,693
107				
108	TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSES			<u>3,311</u>
109				
110	ADMINISTRATIVE AND GENERAL EXPENSES			
111	99200000 Administrative and General Salaries			11,665,108
112	99210000 Office Supplies and Expenses			4,364,553
113	99240000 Property Insurance			1,144,859
114	99250000 Injuries and Damages			667,024
115	99260000 Employee Pensions and Benefits			11,320,824
116	99280000 Regulatory Commission Expenses			27,612
117	99302000 Miscellaneous General Expenses			1,059,084
118	99310000 Rents			4,742,764
119	99350000 Maintenance of General Plant			227,012
120				
121	TOTAL ADMINISTRATIVE AND GENERAL EXP.			<u>35,218,841</u>
122				
123	TOTAL ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			<u>55,773,761</u>
124				
125				
126				
127				

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)			
128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167	Description		Total (b)
	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES (a)		
	OTHER ACCOUNTS		
	91070000 Construction Work in Progress		28,906,274
	91080000 Accumulated Provision for Depreciation		2,087,813
	91630000 Stores Expense Undistributed		769,040
	91740000 Miscellaneous Current and Accrued Assets		506,583
	91830000 Prelim. Survey and Investigation Charges (Electric)		1,530,672
	92282000 Accumulated Provision for Injuries and Damages		3,997
	94030000 Depreciation Expense		866,442
	94050000 Amortization of Other Electric Plant		3,989,074
	94081000 Taxes Other Than Income Taxes		2,143,310
	94171000 Expenses of Nonutility Operations		343,128
	94190000 Interest and Dividend Income		(339,746)
	94210000 Miscellaneous Nonoperating Income		(201,434)
	94261000 Donations		22,082
	94262000 Life insurance		45,568
	94264000 Exp. for Certain Civic, Political & Related Activities		95,812
	94265000 Other Deductions		105,646
	94310000 Other Interest Expense		28,654
	TOTAL OTHER ACCOUNTS		<u>40,902,915</u>
	GRAND TOTAL		<u>96,676,677</u>

Name of Respondent	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
CHARGES FOR OUTSIDE SERVICES (Continued)			
168	<u>Charges for Outside Vendors and Other Consultative Services</u>		
169	<u>Vendor</u>		
170	<u>Plant Accounts</u>		
171	A/Z CORPORATION		2,704,996
172	ALDRIDGE ELECTRIC INC.		745,035
173	ALKAT UTILITY SERVICES INC.		33,770
174	ALLIANCE SYSTEMS INTEGRATORS INC.		1,101,805
175	ALSTOM GRID LLC		28,115
176	AMERICAN ELECTRICAL TESTING CO. INC		438,855
177	AMPJACK AMERICA LTD		1,439,180
178	ANDERSON & KREIGER LLP		322,667
179	ASPLUNDH TREE EXPERT CO.		415,408
180	AUCOIN TELECOM AND UTILITY CONSTRUC		31,910
181	BEALS AND THOMAS INC.		56,089
182	BL COMPANIES INC.		34,349
183	BLACK & VEATCH CONSTRUCTION		3,279,179
184	BLACK & VEATCH CORPORATION		1,506,661
185	BOWDITCH AND DEWEY LLP		154,765
186	BSC GROUP INC		590,069
187	BURNS AND MCDONNELL ENGINEERING CO		55,930
188	BURNS AND MCDONNELL INC.		1,030,495
189	CAMLIN POWER INC		76,230
190	CANDIGIT EXCAVATING AND MATERIALS		40,559
191	CARDINAL MANAGEMENT CO IN		52,251
192	CARUSO & MCGOVERN CONSTRUCTION INC.		25,722
193	CDM SMITH		119,923
194	CHA CONSULTING INC		110,771
195	CHESAPEAKE BAY HELICOPTERS INC.		88,865
196	CITIWORKS CORP.		45,350
197	CLEAN HARBORS ENVIRONMENTAL SERVICE		668,822
198	COATES FIELD SERVICE INC.		184,113
199	COMMONWEALTH ASSOCIATES INC.		226,065
200	COMPUTER SCIENCES CORP.		81,014
201	CONECO ENGINEERS & SCIENTISTS INC.		569,716
202	CONTROLPOINT TECHNOLOGIES INC.		194,825
203	CRAWFORD DRILLING SERVICES LLC		56,490
204	DELTA STAR INC.		39,840
205	DNV GL USA INC		135,308
206	DOBLE ENGINEERING CO		301,196
207	E D LISTON LANDSCAPING		634,268
208	E S BOULOS CO		6,512,115
209	ELECCOMM CORP		90,368
210	ELECTRIC POWER RESEARCH INSTITUTE I		87,500
211	ELECTRICAL CONSULTING ENGINEERS PC		413,100
212	ELITE ROOFING & RESTORATION LLC		165,261
213	EN ENGINEERING LLC		31,186
214	ENERGY INITIATIVES GROUP LLC		1,437,234
215	ENVIRONMENTAL SOIL MANAGEMENT INC.		532,853
216	EPSILON ASSOCIATES INC.		333,873
217	EXPONENT INC.		59,223
218	FDH INFRASTRUCTURE SERVICES LLC		38,700
219	GEOLOGIC-EARTH EXPLORATION INC.		31,295
220	GZA GEOENVIRONMENTAL INC.		418,331
221	HAYNER SWANSON INC		28,619
222	HINCKLEY ALLEN & SNYDER LLP		58,358
223	HOOPER CORP		273,484
224	HUBBELL POWER SYSTEMS INC		41,900
225	I B ABEL INC.		3,416,775
226	J B TEMPLETON CONSULTING		42,948
227	J F WHITE CONTRACTING CO.		868,422
228	JBH HELICOPTER SERVICES		269,295
229	JIN SIM AND ASSOCIATES PC		45,642
230	JOSEPH BOTTI CO. INC.		162,822
231	KEEGAN WERLIN LLP		164,896
232	LEIDOS ENGINEERING LLC		782,992
233	LEWIS TREE SERVICE INC.		319,663
234	MCGRATH FENCE CO		386,524
235	MCKENZIE ENGINEERING CO.		94,109
236	MCPHEE ELECTRIC LTD		10,262,681
237	MICHELS CORPORATION		653,963
238	MICHELS POWER		6,068,047
239	MORAN ENVIRONMENTAL RECOVERY LLC		49,872
240	NASHOBA BLUE		71,670
241	NETWORK MAPPING LTD.		84,727
242	NORTH AMERICAN CRANE AND RIGGING LL		47,670
243	NORTH AMERICAN SUBSTATION SERVICES		93,881
244	NORTHERN LAND CLEARING INC		411,832
245	NORTHLINE UTILITIES LLC		146,342
246			
247	Subtotal		52,618,780
248			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
CHARGES FOR OUTSIDE SERVICES (Continued)			
249	<u>Charges for Outside Vendors and Other Consultative Services</u>		
250	<u>Vendor</u>		
251	<u>Plant Accounts (cont'd)</u>		
252	O'CONNELL ELECTRIC CO. INC.		7,978,860
253	OXBOW ASSOCIATES		209,376
254	PADILLA AND COMPANY LLP		38,957
255	PATTERSON POWER ENGINEERS LLC		49,201
256	PHOENIX COMMUNICATIONS INC.		142,676
257	PICKET FENCES INCORPORATED		42,000
258	PIERCE ATWOOD LLP		29,902
259	PONTOON SOLUTIONS INC		1,174,940
260	POWER ENGINEERS CONSULTING INC.		9,037,211
261	POWER LINE MODELS INC		118,925
262	PUBLIC ARCHAEOLOGY LABORATORY INC.		282,361
263	RDW GROUP INC		42,609
264	REPUBLIC SERVICES NATIONAL ACCOUNTS		29,485
265	RG VANDERWEIL ENGINEERS LLP		624,961
266	RIGGS DISTLER AND CO. INC.		3,234,376
267	S AND B PUBLIC SOLUTIONS LLC		32,981
268	SGC ENGINEERING LLC		31,250
269	SIEMENS INDUSTRY INC.		294,335
270	SNC LTD		77,006
271	SOUTHWIRE CO.		3,151,649
272	STANLEY TREE SERVICE INC.		121,824
273	STATE ELECTRIC CORP		3,759,379
274	SUPREME INDUSTRIES INC		1,089,200
275	TANGIBL GROUP INC		114,630
276	TAUPER LAND SURVEY INC.		316,852
277	TESLA INC		3,536,000
278	TETRA TECH INC		33,377
279	THE DAVEY TREE EXPERT CO.		99,063
280	THREE PHASE LINE CONSTRUCTION INC.		8,247,064
281	TIGHE & BOND INC.		203,357
282	TOWN OF SOMERSET		47,492
283	TRC ENGINEERS LLC		47,932
284	TRC ENVIRONMENTAL CORP.		1,031,346
285	U S SECURITY ASSOCIATES INC		70,760
286	UNEX CORP		53,159
287	UNITED CIVIL INC		383,458
288	UNITED SITE SERVICES INC.		34,112
289	UTEC CONSTRUCTORS CORP.		612,744
290	VANASSE HANGEN BRUSTLIN INC.		1,311,969
291	VERIZON BUSINESS SERVICES		31,356
292	WAS BROTHERS CONSTRUCTION INC		185,270
293	WASTE MANAGEMENT DISPOSAL SERVICES		244,270
294	WILSON CONSTRUCTION CO		3,842,765
295	WSP USA CORP		34,465
296			
297	Other Vendors (109 in total)		411,222
298			
299			
300			
301			
302		Subtotal	52,486,125
303			
304			
305		Total Plant Accounts	105,104,906
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2019	Year of Report December 31, 2018
CHARGES FOR OUTSIDE SERVICES (Continued)			
<u>Operation Accounts</u>			
	<u>Vendor</u>		
330	ABB INC.		42,493
331	ACCENTURE LLP		387,208
332	ACRT INC		27,303
333	AIROCEAN AVIATION LLC		26,647
334	ALIXPARTNERS LLP		627,436
335	ALLAN BRITWAY ELECTRICAL UTILITY		1,553,235
336	ALSTON & BIRD LLP		1,251,095
337	AON CONSULTING INC		56,735
338	ARC TWO CONSULTING INC		27,664
339	ARIBA INC.		25,523
340	ASPLUNDH TREE EXPERT CO.		1,374,724
341	AUCOIN TELECOM AND UTILITY CONSTRUC		1,564,114
342	AUS CONSULTANTS INC		32,275
343	BB LANDSCAPING LLC		147,129
344	BEAVER SOLUTIONS LLC		54,207
345	BLACK & VEATCH CONSTRUCTION		28,378
346	BLACK & VEATCH CORPORATION		106,432
347	BSC GROUP INC		279,463
348	BURNS AND MCDONNELL INC.		44,407
349	CARUSO & MCGOVERN CONSTRUCTION INC.		209,919
350	CASE SNOW MANAGEMENT INC.		65,402
351	CDM SMITH		31,285
352	CETRULO LLP		25,513
353	CHESAPEAKE BAY HELICOPTERS INC.		192,951
354	CLEAN HARBORS ENVIRONMENTAL SERVICE		173,116
355	CLEARTELLIGENCE INC		44,334
356	COATES FIELD SERVICE INC.		31,516
357	COMPUTER SCIENCES CORP.		1,039,776
358	CONECO ENGINEERS & SCIENTISTS INC.		166,492
359	DELOITTE & TOUCHE LLP		426,086
360	DELTA STAR INC.		727,291
361	DUFFY & SHANLEY INC.		46,775
362	DXC TECHNOLOGY SERVICES LLC		163,927
363	E D LISTON LANDSCAPING		192,328
364	ELECTRIC POWER RESEARCH INSTITUTE I		327,554
365	ENERGY INITIATIVES GROUP LLC		27,865
366	ENVIRONMENTAL CONSULTANTS INC.		403,969
367	ENVIRONMENTAL SOIL MANAGEMENT INC.		27,293
368	FDM GROUP INC		37,971
369	GZA GEOENVIRONMENTAL INC.		47,157
370	HINCKLEY ALLEN & SNYDER LLP		40,176
371	HITCHCOCK EQUIPMENT SERVICES INC.		28,880
372	I B ABEL INC.		155,020
373	IBM CORP.		536,177
374	JBI HELICOPTER SERVICES		792,131
375	JOHN LUCAS TREE EXPERT CO.		332,877
376	JOSEPH BOTTI CO. INC.		147,368
377	KPMG LLP		179,513
378	LEI CORPORATION		63,982
379	LEWIS TREE SERVICE INC.		4,058,605
380	LIGHTSPEED TECHNOLOGIES		35,176
381	MICHEL'S CORPORATION		174,073
382	MICHEL'S POWER		293,582
383	MOBILSENSE TECHNOLOGIES INC		25,528
384	NELSON TREE SERVICE INC.		667,289
385	NETWORK MAPPING INC		115,204
386	NETWORK MAPPING LTD.		461,728
387	NORTHERN LAND CLEARING INC		208,254
388	OC TANNER RECOGNITION CO		147,271
389	O'CONNELL ELECTRIC CO. INC.		112,621
390	OSMOSE UTILITIES SERVICES INC		148,631
391	OVE ARUP & PARTNERS PC		33,127
392	PA CONSULTING GROUP INC.		25,479
393	PADILLA AND COMPANY LLP		49,562
394	PAUL CENTOLELLA & ASSOCIATE LLC		44,987
395	PFT TECHNOLOGY LLC		104,465
396	PONTOON SOLUTIONS INC		724,562
397	PRICEWATERHOUSECOOPERS LLP		50,437
398	RIGGS DISTLER AND CO. INC.		955,530
399	ROBINSON & COLE LLP		196,518
400	SHEEHAN PHINNEY CAPITOL GROUP		60,000
401	SOLAR TURBINES. INC		217,750
402	SPX TRANSFORMER SOLUTIONS INC.		135,454
403	STANLEY TREE SERVICE INC.		594,399
404	SUBURBAN CONTRACT CLEANING INC		36,194
405			
406			
407		Subtotal	24,017,532
408			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
NEW ENGLAND POWER COMPANY		March 28, 2019	December 31, 2018
CHARGES FOR OUTSIDE SERVICES (Continued)			
<u>Operation Accounts (cont'd)</u>			
	<u>Vendor</u>		
409	TABORS CARAMANIS RUDKEVICH INC		30,127
410	TAUPER LAND SURVEY INC.		47,497
411	THE DAVEY TREE EXPERT CO.		139,269
412	THREE PHASE LINE CONSTRUCTION INC.		325,866
413	TIGHE & BOND INC.		31,369
414	TRC ENVIRONMENTAL CORP.		102,817
415	T-SYSTEMS NORTH AMERICA INC.		239,796
416	UNIPART SERVICES AMERICA		34,015
417	UTEC CONSTRUCTORS CORP.		80,461
418	VANASSE HANGEN BRUSTLIN INC.		89,890
419	VEGETATION CONTROL SERVICE INC.		684,233
420	VERIZON		85,801
421	VERIZON BUSINESS		29,672
422	VERIZON BUSINESS SERVICES		769,251
423	VERIZON NETWORK INTEGRATION CORP		157,062
424	VITEC SOLUTIONS LLC		65,804
425	WEICHERT WORKFORCE MOBILITY INC		43,235
426	WILSON CONSTRUCTION CO		80,296
427	WIPRO LTD.		461,296
428	XEROX CORP.		59,994
429	XEXEC LIMITED		47,932
430			
431	Other Vendors (459 in total)		990,484
432			
433			
434		Subtotal	4,596,168
435			
436		Total Operations Accounts	28,613,701
437			
438		Total Outside Vendors	133,718,606
439			
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DEPOSITS AND COLLATERAL

(Not Applicable)

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Amount
1		\$
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48		
49		
50	Total	\$

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] 3/28/2019	Year of Report December 31, 2018
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THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Kate Sturgess

Vice President and U.S. Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

STATE of NEW YORK ss. COUNTY OF KINGS MARCH 28, 2019

Then personally appeared KATE STURGESS

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

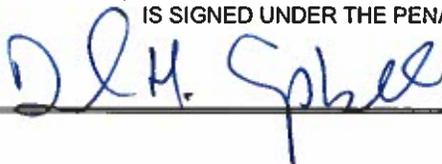
Notary Public
Justice of the Peace

ADAM P. TYSZKA
Notary Public, State of New York
Reg. No. 01TY6380602
Qualified in Queens County
Commission Expires September 10, 2022

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] 3/28/2019	Year of Report December 31, 2018
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THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

David Campbell



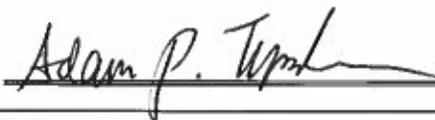
Vice President and U.S. Treasurer

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

STATE of NEW YORK ss. COUNTY of KINGS MARCH 28, 2019

Then personally appeared DAVID CAMPBELL

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



Notary Public
Justice of the Peace

ADAM P. TYSZKA
Notary Public, State of New York
Reg. No. 01TY6380602
Qualified in Queens County
Commission Expires September 10, 2022

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2019	December 31, 2018
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	146,173,727	
4				
5	Add:	Amort of Acquisition Premium	0	
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	28,720,004	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	66,702	
12				
13	Net Utility Income Available for Common Shareholders		117,387,021	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	1,543,520,403	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	0	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	0	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	1,111,700	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	(1,428,922)	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	18,270,797	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,206,223,291.58	
33				
34	Electric Operations Allocator (Line 51 Below)		99.34%	
35				
36	Total Utility Common Equity		1,198,311,212	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	3,364,850,944	
42	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
43	Subtotal		3,008,965,813	
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	3,364,850,944	
47	Add: Page 110 Line 32	Total Other Property and Investment	19,867,275	
48	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
49	Subtotal		3,028,833,088	
50				
51	Electric Operations Allocator	(Line 43 / Line 49)	99.34%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	9.80%	
56				