Commonwealth of Massachusetts Executive Office of Energy & Environmental Affairs DEPARTMENT OF ENERGY RESOURCES

CLEAN PEAK ENERGY PORTFOLIO STANDARD

NEAR-TERM RESOURCE MULTIPLIER GUIDELINE

for Clean Peak Energy Portfolio Standard Participants

Pursuant to the Clean Peak Energy Standard Regulations at 225 CMR 21.00

Effective Date: May 9, 2025

This Guideline clarifies the method by which the Department of Energy Resources ("Department") determines the Near-Term Resource Multiplier eligibility.

1. Eligibility

All of the following four criteria must be met for a Clean Peak Resource to qualify for the Near-Term Resource Multiplier:

- (1) The Clean Peak Resource must be a standalone, front-of-the-meter, Qualified Energy Storage System (QESS) that is interconnected to the Distribution System. A standalone, front-of-the-meter, QESS is a QESS that serves no associated on-site load other than parasitic load or station load utilized to operate the QESS.
- (2) The Clean Peak Resource must not have received a Statement of Qualification on or before January 1, 2025, and must have a Commercial Operation Date before January 1, 2027.
- (3) The Clean Peak Resource must not be receiving nor will receive the Distribution Circuit Multiplier. No Clean Peak Resource shall receive both the Distribution Circuit Multiplier and the Near-Term Resource Multiplier.
- (4) Qualification of the Clean Peak Resource for the Near-Term Resource multiplier shall not cause the affiliated Owner, Operator, or Authorized Agent to qualify for greater than 50% of the total capacity designated by the Department in the Near-Term Resource Multiplier program.

The Department shall set an initial eligibility cap for the Near-Term Resource Multiplier of 50 MW of cumulative Qualified Energy Storage System capacity. After notice and opportunity for public comment, the Department may increase this cap in the future.

2. Near-Term Resource Multiplier Values

Beginning with the Clean Peak Resource's effective date, all Clean Peak Resources eligible for the Near-Term Resource Multiplier shall be assigned a Near-Term Resource Multiplier value of 2 for years 1 through 10. The multiplier will be applied to the Clean Peak Resource's CPEC production in accordance with multiplier methodology as identified on the Department's webpage.

3. Applying for the Near-Term Resource Multiplier

Clean Peak Resources that meet the eligibility criteria for the Near-Term Resource Multiplier shall submit an application, found on the Department's website, providing preliminary Clean Peak Resource information, including but not limited to:

- Clean Peak Resource owner and contact information;
- An executed Interconnection Service Agreement ("ISA");
- Right to construct documentation; and
- Non-ministerial permits.

Clean Peak Resources do not need to have submitted a CPS Statement of Qualification ("SQA") in order to reserve Near-Term Resource Multiplier capacity. However, applicants must submit a final CPS SQA the earlier of 18 months after their Near-Term Resource Multiplier reservation is approved or before January 31, 2027 or their reservation shall be revoked. Applicants may request a reservation extension for Good Cause. The Department shall review these requests on a case-by-case basis.

The Department shall publish on its website the total capacity of Near-Term Resource Multiplier reservations. The Department shall maintain a waitlist for capacity as necessary.

Near-Term Resource Multiplier reservations will begin to be accepted by the Department upon the Effective Date of this Guideline. All Near-Term Resource Multiplier reservations received within the first ten business days after the Effective Date will be sequenced by ISA execution date to determine the allocation of Near-Term Resource Multiplier reservations. Following this sequencing, Near-Term Resource reservations will be approved on a first come, first served basis.