

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Needham Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Governmental Unit Appropriation for Fiscal Year 2025

DATE: January 31, 2024

This Commission is hereby furnishing you with the amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2025, which commences July 1, 2024.

We did not provide the allocation in our December 12, 2023 memorandum to the Board. We were recently provided the information necessary to determine this allocation.

The breakout by governmental unit is as follows:

Town	\$13,142,913
Housing Authority	\$162,324

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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