

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

## MEMORANDUM

TO: Needham Retirement Board

FROM: Bill Keefe, Executive Director *TSK*

RE: Governmental Unit Appropriation for Fiscal Year 2026

DATE: June 27, 2025

This Commission is hereby furnishing you with the amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2026, which commences July 1, 2025.

We did not provide the allocation in our December 16, 2024 memorandum to the Board. We were recently provided the information necessary to determine this allocation.

The breakout by governmental unit is as follows:

Town	\$14,184,287
Housing Authority	\$185,369

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

WTK/jfb

P:\actuarial\APPROP\Approp26\Needham FY26 allocation.docx

