

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF

NEW ENGLAND POWER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2024

nationalgrid

Commonwealth of Massachusetts
Department of Public Utilities

One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2024

Name of Company: New England Power Company
D/B/A: New England Power Company
Address: 170 Data Drive
Waltham, Massachusetts 02451

		Location on Annual Return
Massachusetts Operating Revenues (Intrastate)	\$ 365,995,354	N/A
Other Revenues (outside Massachusetts)	203,153,272	N/A
Total Revenues	\$ 569,148,626	Page 3

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature
Name
Title

Kaitlin Taylor
Kaitlin Taylor
VP, NE Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name
Title
Address

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024

FULL NAME OF COMPANY - NEW ENGLAND POWER COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 170 Data Drive, Waltham, Massachusetts 02451

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues	569,148,626	13,742,878
Operating Expenses:		
Operation Expense	100,864,712	8,213,747
Maintenance Expense	25,374,093	1,508,132
Depreciation Expense	144,316,635	12,094,712
Amortization of Utility Plant	-	-
Amortization of Property Losses	-	-
Amortization of Conversion Expenses	-	-
Regulatory Debits/Credits.....	(32,452,843)	(46,678,592)
Taxes Other Than Income Taxes	66,629,496	8,210,900
Income Taxes	74,609,458	47,360,900
Provisions for Deferred Federal Income Taxes	(22,373,511)	(42,883,741)
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses	356,968,040	(12,173,942)
Net Operating Revenues	212,180,586	25,916,820
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	212,180,586	25,916,820
Total Utility Operating Income	212,180,586	25,916,820
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	-	-
Income from Nonutility Operations	(702,017)	263,545
Nonoperating Rental Income	203,803	63,486
Interest and Dividend Income	27,324,961	(3,125,165)
Miscellaneous Nonoperating Income	(3,077)	1,550
Total Other Income	26,823,670	(2,796,584)
Total Income	239,004,256	23,120,236
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	9,968,273	7,091,385
Total Income Deductions	9,968,273	7,091,385
Income Before Interest Charges	229,035,983	16,028,851
INTEREST CHARGES		
Interest on Long-Term Debt	44,129,801	(106,199)
Amortization of Debt Discount and Expense	436,770	(79,336)
Amortization of Premium on Debt - Credit	-	-
Interest on Debt to Associated Companies	6,211,491	6,211,491
Other Interest Expense	5,948,510	(936,383)
Interest Charged to Construction - Credit	(10,184,492)	(5,097,405)
Total Interest Charges	46,542,080	(7,832)
Net Income	182,493,903	16,036,683

BALANCE SHEET

Title of Account		Balance End of Year	Title of Account		Balance End of Year
		\$			\$
UTILITY PLANT			PROPRIETARY CAPITAL		
Utility Plant		4,089,781,759	CAPITAL STOCK		
OTHER PROPERTY			Common Stock Issued.....		72,397,920
AND INVESTMENTS			Preferred Stock Issued.....		1,111,700
Nonutility Property.....		3,809,641	Capital Stock Subscribed.....		
Investment in Associated Companies.....		4,212,711	Premium on Capital Stock.....		
Other Investments.....		41,007	Total.....		73,509,620
Special Funds.....		72,982,035	SURPLUS		
Total Other Property and Investments		81,045,394	Other Paid-In Capital.....		1,790,980,445
CURRENT AND ACCRUED ASSETS			Earned Surplus.....		122,841,543
Cash.....		20,370	Surplus Invested in Plant.....		
Special Deposits.....		-	Total.....		1,913,821,988
Working Funds.....		-	Total Proprietary Capital.....		1,987,331,608
Temporary Cash Investments.....		-	LONG-TERM DEBT		
Notes and Accounts Receivable.....		4,001,939	Bonds.....		1,097,692,110
Receivables from Associated Companies....		87,841,154	Advances from Associated Companies.....		
Materials and Supplies.....		20,092,678	Other Long-Term Debt.....		
Prepayments.....		2,421,169	Total Long-Term Debt.....		1,097,692,110
Interest and Dividends Receivable.....		-	CURRENT AND ACCRUED		
Rents Receivable.....		190,858	LIABILITIES		
Accrued Utility Revenues.....		7,184,339	Notes Payable.....		-
Misc. Current and Accrued Assets.....		-	Accounts Payable.....		30,335,251
Total Current and Accrued Assets.....		121,752,507	Payables to Associated Companies.....		406,023,002
DEFERRED DEBITS			Customer Deposits.....		294,421
Unamortized Debt Discount and Expense..		7,898,545	Taxes Accrued.....		50,501,772
Extraordinary Property Losses.....			Interest Accrued.....		5,570,811
Preliminary Survey and Investigation		16,987,122	Dividends Declared.....		(16,676)
Charges.....			Matured Long-Term Debt.....		
Clearing Accounts.....			Matured Interest.....		
Temporary Facilities.....			Tax Collections Payable.....		-
Miscellaneous Deferred Debits.....		261,628,710	Misc. Current and Accrued Liabilities.....		80,936,822
Total Deferred Debits.....		286,514,377	Total Current and Accrued Liabilities....		573,645,403
CAPITAL STOCK DISCOUNT			DEFERRED CREDITS		
AND EXPENSE			Capital Lease Obligations.....		3,259,188
Discount on Capital Stock.....			Unamortized Premium on Debt.....		
Capital Stock Expense.....			Customer Advances for Construction.....		-
Total Capital Stock Discount and			Other Deferred Credits.....		9,265,128
Expense.....		-	Total Deferred Credits.....		12,524,316
REACQUIRED SECURITIES			RESERVES		
Reacquired Capital Stock.....			Reserves for Depreciation.....		330,085,909
Reacquired Bonds.....			Reserves for Amortization.....		
Total Reacquired Securities.....		-	Reserve for Uncollectible Accounts.....		
Total Assets and Other Debits.....		4,579,094,037	Operating Reserves.....		2,940,725
			Reserve for Depreciation and Amortization		
			of Nonutility Property.....		574,873,966
			Reserves for Deferred Federal Income.....		
			Taxes.....		
			Total Reserves.....		907,900,600
			CONTRIBUTIONS IN AID		
			OF CONSTRUCTION		
			Contributions in Aid of Construction.....		
			Total Liabilities and Other Credits.....		4,579,094,037

NOTES:

NEW ENGLAND POWER COMPANY **FOR THE YEAR ENDED DECEMBER 31, 2024**

STATEMENT OF EARNED SURPLUS


	Amount for Year	Increase or (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period).....	150,397,667	15,633,324
Balance Transferred from Income.....	182,493,903	16,036,683
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....	332,891,570	31,670,007
Dividends Declared -- Preferred Stock.....	(50,027)	16,675
Dividends Declared -- Common Stock.....	(210,000,000)	(60,000,000)
Adjustments to Retained Earnings.....	-	-
Implementation of measurement of credit losses on financial statements..	-	757,194
Unappropriated Earned Surplus (at end of period).....	122,841,543	(27,556,124)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales.....	-	-
Commercial and Industrial Sales.....	-	-
Small (or Commercial).....	-	-
Large (or Industrial).....	-	-
Public Street and Highway Lighting.....	-	-
Other Sales to Public Authorities.....	-	-
Sales to Railroad and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Total Sales to Ultimate Consumers.....	-	-
Sales for Resale.....	-	-
Total Sales of Electricity.....	-	-
OTHER OPERATING REVENUES		
Forfeited Discounts.....	-	-
Miscellaneous Service Revenues.....	1,747,454	1,600,319
Sales of Water and Water Power.....	-	-
Rent from Electric Property.....	6,506,870	475,682
Interdepartmental Rents.....	-	-
Other Electric Revenues.....	560,894,302	11,666,877
Total Other Operating Revenues.....	569,148,626	13,742,878
Total Electric Operating Revenues.....	569,148,626	13,742,878

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....	0	0	0
Nuclear Power.....	0	0	0
Hydraulic Power.....	0	0	0
Other Power.....	3,890,457	654,678	4,545,135
Other Power Supply Expenses.....	440,636	0	440,636
Total Power Production Expenses.....	4,331,093	654,678	4,985,771
Transmission Expenses.....	50,018,482	24,480,907	74,499,389
Distribution Expenses.....	705,545	10,907	716,452
Customer Accounts Expenses.....	(60,063)	0	(60,063)
Sales Expenses.....	0	0	0
Administrative and General Expenses.....	45,869,655	227,601	46,097,256
Total Electric Operation and Maintenance Expenses	100,864,712	25,374,093	126,238,805

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year \$	Increase of (Decrease) from Preceding Year \$	
SALES OF GAS			
Residential Sales.....			
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....	0		0
Sales for Resale.....	0		0
Total Sales of Gas.....	0		0
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES		(Not Applicable)	
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			
<p>As of March 31, 2025, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <div style="text-align: right; margin-top: 20px;"> Kaitlin Taylor  ----- Vice President, NE Controller </div>			

New England Power Company

December 31, 2024

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Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY				
GENERAL INFORMATION				
PRINCIPAL AND SALARIED OFFICERS* (AS OF DECEMBER 31, 2024)				
Titles	Names	Addresses	Annual Salaries ⁽²⁾	
Director and President	Wieland, Lisa (1)	Waltham, MA	-	
Director, Vice President and Chief Operating Officer, Electric NE (appointed 6/25/2024)	Medalova, Nicola (1)	Waltham, MA	37,895	
Director, Vice President and Chief Financial Officer NE	McLeod, Charles (1)	Waltham, MA	44,061	
Vice President and NE Controller (appointed 6/25/2024)	Taylor, Kaitlin (1)	Brooklyn, NY	6,280	
Vice President and Controller (resigned 6/25/2024)	Dixon, Michael (1)	Brooklyn, NY	8,363	
Vice President and Clerk	Blackmore, Alexandra (1)	Waltham, MA	40,865	
Vice President and Treasurer	Bostic, Christina (1)	Waltham, MA	978	
Senior Vice President (resigned 6/25/2024)	Bracken, Vivienne (1)	Warwick, United Kingdom	-	
(1) These individuals are employees of National Grid USA ("NGUSA") who charge New England Power Company and other affiliates within the consolidated NGUSA for the cost of their services, based on approved cost allocation methodologies.				
DIRECTORS* (AS OF DECEMBER 31, 2024)				
Names		Addresses	Fees Paid During Year	
McLeod, Charles		Waltham, MA	None	
Wieland, Lisa		Waltham, MA	None	
Medalova, Nicola		Waltham, MA	None	
*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."				

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY			

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,
New England Power Company

2. Date of organization,
Consolidated April 27, 1916, in accordance with the provision of an order of the Board of
Gas and Electric Light commissioners.

3. Date of incorporation,
August 25, 1911

4. Give location (including street and number) of principal business office:--
170 Data Drive, Waltham, Massachusetts 02451

5. Total number of stockholders, 34

6. Number of stockholders in Massachusetts, 12

7. Amount of stock held in Massachusetts, No. of shares, 3,620,345 \$ 72,442,820

8. Capital stock issued prior to June 5, 1894, No. of shares, None \$ None

9. Capital stock issued with approval of Board
of Gas and Electric Light Commissioners
or Department of Public Utilities since
June 5, 1894, No. of shares, 3,631,013 \$ 73,509,620

Total, 3,631,013 shares, par value, \$ 73,509,620 outstanding December 31 of the calendar year 2024

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred	11,117	\$100	\$1,111,700
Common	<u>3,619,896</u>	<u>\$20</u>	<u>\$72,397,920</u>
	3,631,013		\$73,509,620

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2024 as requested, at the actual cost thereof, pursuant to rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional detail.

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
GENERAL INFORMATION - Continued (Not Applicable for Transmission Company)			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 31, 2025		December 31, 2024	
NOTES RECEIVABLE (Account 141) (Not Applicable)							
1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.							
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)		
1					\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	Total				\$		

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY				
ACCOUNTS RECEIVABLE (Accounts 142,143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)		
1	Customers (Account 142):			
2	Includes Transmission A/R and A/R from Stranded contracts	-		
3				
4				
5	ANP BELLINGHAM ENERGY CO.	28,300		
6	BANGOR HYDRO ELECTRIC COM	6,821		
7	CENTRAL MAINE POWER	31,953		
8	CONNECTICUT LIGHT & POWER	84,470		
9	DAGLE ELECTRICAL CONSTRUC	3,856,841		
10	EVERSOURCE	84,421		
11	GEORGETOWN MUNICIPAL LIGH	52,460		
12	GREAT RIVER HYDRO LLC	71,206		
13	GREEN MOUNTAIN POWER	95,948		
14	GROTON ELECTRIC LGT. DEPT	31,489		
15	H.Q. ENERGY SERVICES (U.S	369,215		
16	HUDSON LIGHT & POWER DEPT	137,734		
17	HULL MUNICIPAL LGT. PLANT	19,111		
18	ISO NEW ENGLAND	128,550		
19	KEOLIS COMMUTER SERVICES,	5,859		
20	LIBERTY UTILITIES	700,218		
21	LITTLETON WATER AND LIGHT	46,902		
22	MANSFIELD MUNICIPAL LIGHT	101,210		
23	MASS BAY TRANSIT AUTHORIT	17,221		
24	MASS MUNICIPAL WHOLESALE	173,031		
25	MILFORD POWER LTD. PARTNE	6,570		
26	MILLENNIUM POWER COMPANY,	28,142		
27	MILLENNIUM POWER PARTNERS	10,180		
28	NALCOR ENERGY MARKETING C	63,628		
29	NEW HAMPSHIRE ELEC COOP	13,011		
30	NEW HAMPSHIRE TRANSMISSIO	26,318		
31	PEABODY MUNICIPAL LIGHT D	9,391		
32	PRINCETON ELECTRIC LIGHT	5,645		
33	PUBLIC SERVICE CO. OF NEW	44,868		
34	PYRAMID NETWORK SERVICES	45,683		
35	TOWN OF GROVELAND	44,700		
36	TOWN OF MERRIMAC	10,662		
37	TOWN OF ROWLEY	45,786		
38	TRANSALTA ENERGY MARKETIN	69,029		
39	UNITED ILLUMINATING COMPA	24,457		
40	UNITIL POWER CORP	5,506		
41	VERMONT ELECTRIC POWER CO	39,511		
42	VITOL INC	91,546		
43	WASTE MANAGEMENT ACCTS PAYABLE	13,786		
44	WESTERN MASS ELECTRIC COM	13,313		
45				
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81	Other under \$5K	42,583		
82	Other A/R, including customer credits	(22,544)		
	143 Total	6,674,731		
	Total 142 & 143	6,674,731		

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025		December 31, 2024	
<div>PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)</div> <div>(Except Nuclear Materials)</div> <div>1. Report below the information called for concerning production fuel and oil stocks.</div> <div>2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable.</div> <div>3. Each kind of coal or oil should be shown separately.</div> <div>4. Show electric fuels separately by specific use.</div>							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Coal (Tons)		Gas (MCF's)		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year	\$121,650	0	\$0	0	\$0	
2	Received During Year	21,736					
3	TOTAL	143,386					
4	Used During Year (Note A)						
5							
6	Generator Fuel	126,919					
7							
8	Sold or Transferred	0					
9	TOTAL DISPOSED OF	126,919					
10	BALANCE END OF YEAR	\$16,467	0	\$0	0	\$0	
Line No.	Item (g)	Kinds of Fuel and Oil - Continued					
		#6 High/Low Sulphur Oil (Bbls)		#2 Oil (Bbls)			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)		
11	On hand Beginning of Year	0	\$0	604	\$121,650		
12	Received During Year			656	21,736		
13	TOTAL			1,260	143,386		
14	Used During Year (Note A)						
15							
16	Generator Fuel			641	126,919		
17							
18	Sold or Transferred			0	0		
19	TOTAL DISPOSED OF			641	126,919		
20	BALANCE END OF YEAR	0	\$0	619	16,467		

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Nantucket Diesel

	<u>Beg. Balance</u>		<u>Received</u>		<u>Adjustment</u>		<u>Burned</u>		<u>Ending Balance</u>	
	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>
Jan.	604	121,650	0	0	0	0	0	(5)	604	121,645
Feb	604	121,645	0	0	0	0	-17	(3,453)	587	118,192
Mar	587	118,192	0	0	0	0	-24	(4,860)	563	113,332
Apr	563	113,332	0	0	0	0	(15)	(2,935)	548	110,397
May	548	110,397	95	21,736	0	0	-42	(8,355)	601	123,778
Jun	602	123,778	0	0	0	0	-26	(5,436)	576	118,342
Jul	576	118,343	0	0	0	0	(19)	(3,958)	557	114,385
Aug	556	114,385	0	0	0	0	-25	(5,128)	531	109,257
Sep	531	109,257	561	0	0	0	-448	(92,136)	644	17,121
Oct	644	17,120	0	0	0	0	(25)	(653)	619	16,467
Nov	619	16,467	0	0	0	0	0	0	619	16,467
Dec	619	16,467	0	0	0	0	0	0	619	16,467
			656	21,736	0	0	(641)	(126,919)		
Totals:	604	121,650	656	21,736	0	0	(641)	(126,919)	619	16,467

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 31, 2025		December 31, 2024	
DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187) (Not Applicable)							
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.							
2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).							
3. In column (b) give date of Commision approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
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21							
22							
23							
24							
25	Total		\$	\$	\$	\$	\$

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025		December 31, 2024	
NOTES PAYABLE (Account 231)				(Not Applicable)			
Report particulars indicated concerning notes payable at year end							
Line No.	Payee (a)		Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)	
1							
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18							
19							
20							
21							
22	Total					0	

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)				
Report particulars of notes and accounts payable to associated companies at end of year.				
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	<u>Account 233, Notes Payable to Associated Companies</u>			
2				
3	Payable to Regulated Money Pool	\$ 370,194,117	5.3%*	\$ 6,211,491
4				
5	<u>Account 234, Accounts Payable to Associated Companies**</u>			
6				
7	NGUSA Service Company	27,615,243		
8	Massachusetts Electric Co	3,755,255		
9	Nantucket Electric Company	3,786,142		
10	Boston Gas Company	68,488		
11	NE Hydro-Trans Elec Co	270,987		
12	NE Hydro-Trans Corp	266,024		
13	Other Affiliates	66,746		
14				
15	Total Account 234	35,828,885		
16				
17	Total	406,023,002		6,211,491

* The average rate on intercompany borrowings in the Regulated Money Pool was 5.3% during 2024.

** These accounts payable to associated companies do not bear interest.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025		December 31, 2024	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) (Not Applicable)							
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a). 3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
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21							
22							
23	Total		\$	\$	\$	\$	\$

Name of Respondent			This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY			(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 31, 2025	December 31, 2024
OPERATING RESERVES (Accounts 261, 262, 263, 265)						
1. Report below an anlysis of the changes during the year for each of the above-named reserves. 2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses. 3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected. 4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve. 5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain briefly its purpose.						
Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (e)	Debits (c)	Credits (d)	Bal. End of Year (e)
1	<u>Account 262 (FERC 228.2)</u>					
2						
3	Incurred But Not Reported Reserves (IBNR)	(1,184,121)	925	(3,604,092)	3,608,415	(1,179,798)
4	Workman's Compensation Reserve	79,518	925	(30,631)	29,755	78,642
5	Injuries and Damages (includes Gen, Auto, and OCIP)	1,524,479	925	(5,815,196)	4,780,388	489,671
6						
7	Total Account 262	419,876		(9,449,919)	8,418,558	(611,485)
8						
9	<u>Account 263 (FERC 253)</u>					
10						
11	Deferred Compensation	25,651	431/241/242	(6,414)	1,471	20,708
12	Pensions - Supplemental	478,174	926/241/242	(23,364,639)	23,078,447	191,982
13						
14						
15						
16						
17	Total Account 263	503,825		(23,371,053)	23,079,918	212,690
18						
19	<u>Account 265 (FERC 253)</u>					
20						
21	Other Revenue Reserves	394,486	143/565/456/186	(5,054,132)	5,088,092	428,446
22	Waste Disposal Reserves	-	183/923	(3,638,351)	3,638,351	-
23	Accrued Connecticut Yankee Costs	-	555/242	(103,520)	103,520	-
24	Accrued Maine Yankee Costs	7,648,687	555/242	39,976	-	7,688,663
25	Accrued Atomic Yankee Costs	1,037,220	555/242	(1,037,220)	-	-
26	Long Term Interest Payable	384,760	236/282/409.1/431/237	(14,380,446)	14,797,434	801,748
27						
28						
29						
30	Total Account 265	9,465,153		(24,173,693)	23,627,397	8,918,857
31						
32	Total	10,388,854		(56,994,665)	55,125,873	8,520,062

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025		December 31, 2024	
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS (Not Applicable)							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
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48							
49	TOTAL SALES TO ULTIMATE CONSUMERS						

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025	December 31, 2024
OTHER UTILITY OPERATING INCOME (Account 414) (Not Applicable)					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
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32					
	Total	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1)[X] An Original (2)[] A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2025		Year of Report December 31, 2024	
OVERHEAD DISTRIBUTION LINES OPERATED							
Line No.		Length (Pole Miles)					
		Wood Poles	Steel Towers		Total		
1	Miles - Beginning of Year	16.38			16.38		
2	Added During Year	-			-		
3	Retired During Year	-			-		
4	Adjusted During Year	-			-		
5	Miles - End of Year	16.38			16.38		
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.						
7							
8							
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15							
ELECTRIC DISTRIBUTION SERVICES (Not Applicable)							
Line No.	Item	Electric Services					
16	Number at beginning of year						
17							
18							
19							
20							
21							
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23							
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25							
26							

[illegible]

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2025	December 31, 2024
ADVERTISING EXPENSES					(Not Applicable)
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)	
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Name of Respondent	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY			

CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

(a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

1	1. (a) National Grid USA Service Company (Associated Company)
2	170 Data Drive, Waltham, Massachusetts 02451
3	
4	(b) The Following services are rendered:
5	
6	Servicing Division:
7	Purchasing, Stores, Rates, Employee Relations, Treasury,
8	Accounting, Audit, Insurance, Taxes, Emergency Service,
9	Administrative and Budgeting.
10	
11	Engineering and Construction Division:
12	Civil and Mechanical Engineering, Electrical and District Engineering
13	Transmission Lines and Properties, Engineering Supervision,
14	Construction, Emergency and Miscellaneous.
15	
16	(c) At cost, including interest on borrowed capital and a reasonable
17	
18	Services performed by the Service Company for companies in the National Grid
19	USA system will be rendered to them at cost in accordance with the service
20	contracts between Service Company and its associated companies.

Name of Respondent	This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPAN	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024

CHARGES FOR OUTSIDE SERVICES (Continued)	
21	4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc.
22	and certain of its affiliates party thereto.
23	
24	
25	A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement through March 19, 2026.
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
CHARGES FOR OUTSIDE SERVICES (Continued)				
68				Total
69				
70				
71	<u>Other Power Generation</u>			
72	95480000	PO-Generation Expenses	\$	2,216
73	95530000	PM-Mnt of Generating and Electric Plant		76,891
74				
75		Total Other Power Generation	\$	79,107
76				
77	<u>Transmission Expenses</u>			
78	95600000	Operation Supervision and Engineering	\$	14,884,147
79	95612000	Load Dispatch-Monitor and Operate Transmission System		4,076,639
80	95615000	Reliability, Planning and Standards Development		493,226
81	95620000	Station Expenses		619,308
82	95630000	Overhead Line Expenses		144,545
83	95640000	TO-Underground Line Expenses		15,993
84	95650000	Transmission of elec		1,169
85	95660000	Miscellaneous Transmission Expenses		4,861,199
86	95670000	Rents		1,741
87	95680000	Maintenance Supervision and Engineering		640,454
88	95690000	TM-Maintenance of Structures		35,099
89	95693000	Maintenance of Communication Equipment		3,219
90	95700000	Maintenance of Station Equipment		1,028,927
91	95710000	Maintenance of Overhead Lines		1,694,496
92	95720000	Maintenance of Underground Lines		131,478
93	95730000	Maintenance of Miscellaneous Transmission Plant		220,108
94				
95		Total Transmission Expenses	\$	28,851,748
96				
97	<u>Distribution Expenses</u>			
98	95800000	Operation Supervision and Engineering	\$	18,397
99	95830000	Overhead line expens		71
100	95870000	Customer installatio		8
101	95880000	Miscellaneous Expenses		92,073
102	95980000	DM-Maint of Misc Distribution Plant		10,371
103				
104		Total Distribution Expenses	\$	120,920
105				
106	<u>Customer Accounts Expenses</u>			
107	99030000	Customer Records and Collection Expenses	\$	(105,089)
108	99040000	Uncollectible Accounts		265,105
109	99050000	Misc Customer Accounts Exp		32,794
110				
111				
112		Total Customer Accounts Expenses	\$	192,810
113				
114				
115				
116				
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124				

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
CHARGES FOR OUTSIDE SERVICES (Continued)				
125				Total
126				
127				
128				
129				
130	<u>Administrative and General Expenses</u>			
131	99200000	Administrative and General Salaries	\$	11,631,168
132	99210000	Office Supplies and Expenses		5,159,438
133	99240000	Property Insurance		507,090
134	99250000	Injuries and Damages		1,312,579
135	99260000	Employee Pensions and Benefits		3,952,587
136	99280000	Regulatory Commission Expenses		7,171
137	99302000	Miscellaneous General Expenses		858,682
138	99310000	Rents		5,628,364
139	99350000	Maintenance of General Plant		141,854
140				
141				
142	Total Administrative and General Expenses			\$ 29,198,933
143				
144	Total Electric Operations and Maintenance Expenses			\$ 58,443,518
145				
146				
147	<u>Other Accounts</u>			
148	91070000	Construction Work in Progress	\$	77,493,915
149	91080000	Accum Provision for Deprec		917,773
150	91630000	Stores Clearing		1,390,265
151	91740000	Misc Current & Accrued Assets		77,124
152	91830000	Prelim Survey&Inv Charges		1,447,512
153	92282000	Injuries & Damages Reserve		1,349
154	94030000	Depreciation expense		2,004,179
155	94050000	Amortization of Other Plant		8,611,594
156	94081000	Taxes Other Than Inc Tax-Util Oper Inc		3,029,967
157	94171000	Expenses of Non-Utility Operations		702,025
158	94210000	Misc Non-Operating Income		(142)
159	94261000	Donations		125,126
160	94262000	Life insurance		187,133
161	94264000	Exp Certain Civic, Political & Related Activ		40,976
162	94265000	Other deductions		65,123
163	94310000	Other Interest Expense		416,780
164	94560000	Other Electric Revenues		105,943
165				
166				
167	Total Other Accounts			\$ 96,616,642
168				
169	Grand Total			\$ 155,060,160
170				
171				
172				

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
CHARGES FOR OUTSIDE SERVICES (Continued)				
173	<u>Charges for Outside Vendors and Other Consultative Services</u>			
174	<u>Vendor and Service</u>			
175	<u>Plant Accounts</u>			
176	ALDRIDGE ELECTRIC INC.		\$	1,988,015
177	ALKAT UTILITY SERVICES INC			145,692
178	AMPJACK AMERICA LTD			61,800
179	ANDERSON & KREIGER LLP			767,226
180	ASPLUNDH ELECTRICAL TESTING LLC			398,525
181	ASPLUNDH TREE EXPERT CO.			383,636
182	AUCOIN TELECOM AND UTILITY CONSTRUC			1,805,119
183	BASIC CONCEPTS INC			108,167
184	BAY CRANE NORTHEAST LLC			246,055
185	BEALS AND THOMAS INC			414,000
186	BENTLEY WARREN TRUCKING INC.			31,763
187	BL COMPANIES INC.			82,463
188	BLACK & VEATCH CORPORATION			87,479
189	BLUROC LLC			13,567,001
190	BOWDITCH AND DEWEY LLP			45,934
191	BRIDGESOURCE SOLUTIONS LLC			2,498,632
192	BSC GROUP INC			6,279,554
193	BTECH INC			28,444
194	BURNS AND MCDONNELL ENGINEERING CO			1,851,437
195	BURNS AND MCDONNELL INC			4,292,946
196	CARUSO & MCGOVERN CONSTRUCTION INC.			169,761
197	CDM SMITH			6,565,728
198	CDM SMITH INC			2,334,442
199	CENTRAL MASS CRANE SERVICE INC.			488,914
200	CHARTER CONTRACTING COMPANY LLC			282,123
201	CHESAPEAKE BAY HELICOPTERS INC			390,108
202	CITIWORKS CORP.			344,258
203	CITY OF BEVERLY			1,669,880
204	CLEAN EARTH LLC			798,662
205	CLEAN HARBORS ENVIRONMENTAL SERVICE			556,614
206	CLEAVELAND PRICE			30,000
207	COATES FIELD SERVICE INC.			193,843
208	COMMONWEALTH ASSOCIATES INC			104,447
209	COMMONWEALTH ASSOCIATES INC.			30,291
210	CONCRETE WASHOUT SOLUTIONS OF NEW			31,510
211	CONECO ENGINEERS & SCIENTISTS INC			1,468,885
212	CONVERGINT TECHNOLOGIES LLC			249,298
213	CORNERSTONE ENERGY SERVICES INC			88,701
214	CROWN CASTLE FIBER LLC			97,304
215	DAVIS WRIGHT TREMAINE LLP			219,996
216	DCR			76,362
217	DEPARTMENT OF CONSERVATION AND			90,097
218	DOBLE ENGINEERING CO.			160,954
219	DOWNS RACHLIN MARTIN PLLC			98,018
220	DRILLERS CHOICE INC			34,970
221	E D LISTON LANDSCAPING			286,631
222	E S BOULOS COMPANY			2,954,584
223	ELECTRANIX CORP			153,300
224	ELECTRIC POWER SYSTEMS INC.			176,235
225	ELECTRICAL CONSULTING ENGINEERS PC			356,264
226	ELEMENT FLEET CORPORATION			189,085
227	EN ENGINEERING LLC			175,655
228	EN SPECIALTY SERVICES LLC			99,177
229	ENVIRONMENTAL CONSULTANTS INC			303,124
230	EPSILON ASSOCIATES INC.			611,395
231	ESAI POWER LLC			110,000
232	EXODIGO INC			205,177
233	EXPONENT INC			42,440
234	FAIRWAY ELECTRIC INC			1,781,108
235	FIRSTLIGHT FIBER INC			89,398
236	G LOPES CONSTRUCTION INC			167,304
237	GEI CONSULTANTS INC			101,232
238	GRADIENT CORP.			60,513
239	GRAY & PAPE INC			928,798
240	GROUND PENETRATING RADAR			28,650
241	GROUND PENETRATING RADAR SYSTEMS IN			58,850
242	GUERRIERE & HALNON INC			33,028
243	GZA GEOENVIRONMENTAL INC.			849,448
244	HAYNER SWANSON INC			47,020
245	HDR ENGINEERING INC			431,697
246	HILLTOP PUBLIC SOLUTIONS LLC			687,071
247	HITACHI ENERGY USA INC			1,780,497
248	ILJIN ELECTRIC USA INC			7,271,289
249	INNOVATIVE ENGINEERING			124,531
250	J&M SCHAEFER INC.			158,653
251	JOHN LUCAS TREE EXPERT CO.			214,939
252		Subtotal	\$	72,136,146
253				

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
254	<u>Charges for Outside Vendors and Other Consultative Services</u>			
255	<u>Vendor and Service</u>			
256	<u>Plant Accounts (cont'd)</u>			
257	JONES LANG LASALLE AMERICAS INC		\$	379,665
258	JOSEPH BOTTI CO. INC.			89,386
259	KEEGAN WERLIN LLP			785,826
260	KEOLIS COMMUTER SERVICES LLC			117,529
261	KINECTRICS AES INC			74,260
262	LEIDOS ENGINEERING LLC			2,843,412
263	LEONINE PUBLIC AFFAIRS, LLP			91,741
264	LEWIS TREE SERVICE INC.			1,043,204
265	LONDON ECONOMICS INT LLC			51,740
266	LYNN LANDFILL COMPANY LLC			180,337
267	Massachusetts Electric Co			31,530
268	MATRIX SERVICE COMPANY			3,900,823
269	MCLANE MIDDLETON PROFESSIONAL			531,046
270	MCPHEE ELECTRIC LTD			11,922,261
271	MICHELS POWER INC			20,788,115
272	MIRRA CO LLC			83,453
273	MMR LLC			100,922
274	MORAN ENVIRONMENTAL RECOVERY LLC			419,553
275	MORGAN LEWIS & BOCKIUS LLP			254,181
276	NATIONAL GRID			95,340
277	NETWORK MAPPING INC			420,788
278	NGUSA Service Company			680,539
279	NORTH AMERICAN SUBSTATION SERVICES			43,500
280	NORTHEASTERN LAND SERVICES LTD			159,908
281	NORTHERN TREE SERVICE LLC			101,067
282	NORTHLINE UTILITIES LLC			1,099,509
283	O'CONNELL ELECTRIC CO. INC.			709,668
284	OSMOSE UTILITIES SERVICES INC			416,726
285	OXBOW ASSOCIATES INC			291,703
286	PATRIOT SURVEYING AND INFRASTRUCTUR			25,230
287	PHOENIX COMMUNICATIONS INC			703,734
288	PICKET FENCES INCORPORATED			84,663
289	PONTOON SOLUTIONS INC			14,082,737
290	POWER ENGINEERS CONSULTING INC.			5,877,326
291	POWER LINE MODELS INC			117,945
292	PROLEC GE WAUKESHA INC			49,500
293	PUBLIC ARCHAEOLOGY LABORATORY INC			2,455,576
294	QUALUS LLC			34,465
295	REPUBLIC SERVICES INC			200,510
296	RG VANDERWEIL ENGINEERS LLP			571,027
297	RHL COMPANIES INC			6,483,676
298	RIGGS DISTLER & COMPANY INC			982,614
299	RIGGS DISTLER AND CO INC			2,099,968
300	RMC 2021 LLC			28,317
301	ROSS EMERGENT LLC			60,000
302	SECURITAS ELECTRONIC SECURITY INC			941,962
303	SENSAT DIGITAL LIMITED			73,325
304	SGC ENGINEERING LLC			171,310
305	SIEMENS ENERGY INC			1,847,976
306	SIEMENS INDUSTRY INC			435,226
307				
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309				
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311				
312		Subtotal	\$	85,034,817
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Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
335	<u>Charges for Outside Vendors and Other Consultative Services</u>			
336	<u>Vendor and Service</u>			
337	<u>Plant Accounts (cont'd)</u>			
338	SIMPSON GUMPERTZ & HEGER INC		\$	33,330
339	SITEC ENGINEERING & ENVIRONMENTAL			42,746
340	SOUTHWIRE COMPANY LLC			787,912
341	SPECTRUM INTEGRATED TECHNOLOGIES			357,477
342	ST PIERRE MANUFACTURING COMPANY			124,509
343	STANLEY TREE SERVICE INC			645,835
344	STATE ELECTRIC CORP			502,018
345	STERLING CONCRETE CORP.			317,812
346	SUPREME INDUSTRIES INC			51,975
347	SWCA INCORPORATED			696,135
348	TAIHAN ELECTRIC USA LTD			5,336,891
349	TAUPER LAND SURVEY INC.			359,548
350	THE BOSTON CONSULTING GROUP INC			2,354,332
351	THE DAVEY TREE EXPERT CO			259,249
352	THIELSCH ENGINEERING INC			45,075
353	THREE PHASE LINE CONSTRUCTION INC			2,866,417
354	TIGHE & BOND INC.			615,340
355	TOWN OF WAKEFIELD			51,090
356	TRANS UTILITY INC			25,906
357	TRC ENGINEERS LLC			90,229
358	TRC ENVIRONMENTAL CORP.			1,918,295
359	UNITED STATES TREASURY			40,261
360	UNIVERSAL PROTECTION SERVICE LP			46,545
361	VANASSE HANGEN BRUSTLIN INC			2,067,519
362	VANASSE HANGEN BRUSTLIN INC.			1,328,510
363	VERIZON			840,177
364	WAS BROTHERS CONSTRUCTION INC			326,204
365	WAS BROTHERS CONSTRUCTION INC.			234,771
366	WATKINS STRATEGIES LLC			270,582
367	WHITE CAP CONSTRUCTION SUPPLY			61,800
368	WINTER STREET ARCHITECTS INC			179,528
369	WSP USA INC			204,071
370	Other Vendors (102 in total)			(1,583,844)
371				
372				
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389				
390				
391				
392				
393		Subtotal	\$	21,498,245
394				
395				
396		Total Plant Accounts	\$	178,669,208
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
CHARGES FOR OUTSIDE SERVICES (Continued)				
	<u>Operation Accounts</u>			
416	<u>Vendor and Service</u>			
417				
418	ABM BUILDING SOLUTIONS LLC		\$	55,084
419	ACRT INC			115,765
420	ALLEN & OVERY LLP			29,771
421	AMPJACK AMERICA LTD			691,907
422	ANDERSON & KREIGER LLP			76,356
423	AON CONSULTING INC			76,262
424	ARCOS LLC			35,881
425	ASPLUNDH TREE EXPERT CO.			1,580,731
426	AUCOIN TELECOM AND UTILITY CONSTRUC			222,600
427	BANK OF NEW YORK MELLON			39,668
428	BB LANDSCAPING LLC			338,340
429	BEAVER SOLUTIONS LLC			48,865
430	BLUROC LLC			1,473,190
431	BOND SCHOENECK & KING PLLC			33,387
432	BOYLE SHAUGHNESSY LAW PC			43,373
433	BSC GROUP INC			143,845
434	BURNS AND MCDONNELL INC			70,788
435	CARUSO & MCGOVERN CONSTRUCTION INC.			154,974
436	CDM SMITH			92,500
437	CEATI INTERNATIONAL TRUST INC.			70,728
438	CEMSERVICES INC.			46,800
439	CETRULO LLP			69,229
440	CHESAPEAKE BAY HELICOPTERS INC			306,175
441	CLEAN HARBORS ENVIRONMENTAL SERVICE			75,518
442	CONECO ENGINEERS & SCIENTISTS INC			313,943
443	DAVID J LINEHAN AND SON			149,530
444	DAVIS WRIGHT TREMAINE LLP			842,118
445	DAYMARK ENERGY ADVISORS			127,707
446	DELOITTE & TOUCHE LLP			519,663
447	DELTA STAR INC.			48,990
448	DOBLE ENGINEERING CO.			63,576
449	E D LISTON LANDSCAPING			136,493
450	ELECTRIC POWER RESEARCH INSTITUTE I			411,367
451	ENVIRONMENTAL CONSULTANTS INC			503,549
452	EOCENE ENVIRONMENTAL GROUP INC			73,422
453	ERNST & YOUNG LLP			141,817
454	ESAI POWER LLC			110,000
455	FERREIRA UTEC LLC			52,573
456	FRAGOMEN DEL REY BERNSEN & LOEWY LL			72,357
457	GARRICK SANTO LANDSCAPE CO.			69,424
458	HEWLETT PACKARD ENTERPRISE COMPANY			30,394
459	HINCKLEY ALLEN & SNYDER LLP			44,267
460	IRON MOUNTAIN INC			36,337
461	J R GRADY & SONS			50,297
462	JOHN LUCAS TREE EXPERT CO.			914,297
463	JONES LANG LASALLE AMERICAS INC			1,935,709
464	JOSEPH A MALLET & SON			49,906
465	KINSLEY POWER SYSTEMS			36,899
466	KPMG LLP			31,134
467	LEI CORPORATION			120,524
468	LEWIS TREE SERVICE INC.			4,026,741
469	MARATHON STRATEGIES LLC			62,301
470	Massachusetts Electric Co			48,158
471	MICHEL'S POWER INC			1,365,231
472	National Grid USA Parent			40,320
473	NGUSA Service Company			533,165
474	NORTHEAST ANIMAL CONTROL LLC			237,594
475	NORTHERN TREE SERVICE LLC			1,119,660
476	NORTHLINE UTILITIES LLC			86,310
477	OSMOSE UTILITIES SERVICES INC			111,967
478	OXBOW ASSOCIATES INC			35,401
479	PFT TECHNOLOGY LLC			81,705
480	PONTOON SOLUTIONS INC			1,054,859
481	POWER ENGINEERS CONSULTING INC.			103,829
482	PRICEWATERHOUSECOOPERS LLP			135,821
483	REINHAUSEN MANUFACTURING			144,390
484	RIGHT BROTHER AVIATION LLC			226,605
485	SEMPER DIVING & MARINE CORPORATION			52,562
486	SIEMENS ENERGY INC			637,609
487	SIRVA RELOCATION LLC			25,409
488	SOLAR TURBINES. INC			433,569
489	ST PIERRE MANUFACTURING COMPANY			25,806
490	STANLEY TREE SERVICE INC			1,590,610
491	SWCA INCORPORATED			32,194
492				
493				
494				
495	Subtotal			\$ 24,989,847
496				

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2025	December 31, 2024
CHARGES FOR OUTSIDE SERVICES (Continued)				
<u>Operation Accounts (cont'd)</u>				
497	<u>Vendor and Service</u>			
498				
499	SYNCHROGRID INC		\$	104,000
500	SYNTAX SYSTEMS USA LP			161,910
501	TANGOE US INC			82,234
502	TAUPER LAND SURVEY INC.			63,890
503	THE BOSTON CONSULTING GROUP INC			586,072
504	THE DAVEY TREE EXPERT CO			154,307
505	THOMAS G GALLAGHER INC			105,830
506	THREE PHASE LINE CONSTRUCTION INC			39,747
507	TIGHE & BOND INC.			45,926
508	TRACE3 LLC			30,869
509	UNITED STATES TREASURY			94,979
510	VANASSE HANGEN BRUSTLIN INC			56,525
511	VANASSE HANGEN BRUSTLIN INC.			126,082
512	VEGETATION CONTROL SERVICE INC.			1,021,897
513	VERIZON			1,075,843
514	VERIZON BUSINESS SERVICES			32,910
515	WAS BROTHERS CONSTRUCTION INC			45,132
516	WEISS COMMERCIAL PROPERTY SERVICES			59,664
517	Other Vendors (286 in total)			611,859
518				
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538				
539				
540				
541				
542			Subtotal \$	4,499,677
543				
544	Total Operations Accounts		\$	29,489,524
545				
546	Total Outside Vendors		\$	208,158,732
547				
548				
549				
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DEPOSITS AND COLLATERAL		(Not Applicable)
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.		
Line No.	Name of City or Town	Amount
1		\$
2		
3		
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9		
10		
11		
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13		
14		
15		
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48		
49		
50	Total	\$

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		March 31, 2025	December 31, 2024

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Kaitlin Taylor

Kaitlin Taylor

VP, NE Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

May 1st 2025

Then personally appeared

Kaitlin Taylor

DANIEL J FORTUNE JR NOTARY PUBLIC, STATE OF NEW YORK Registration No. 01FO0033804 Qualified in Nassau County Commission Expires February 12, 2029
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and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Daniel Fortune

Notary Public
Justice of the Peace

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2025	Year of Report December 31, 2024
NEW ENGLAND POWER COMPANY				
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	212,180,586	
4				
5	Add:	Amort of Acquisition Premium	-	
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	46,542,080	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	50,027	
12				
13	Net Utility Income Available for Common Shareholders		165,588,479	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	1,987,331,608	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	-	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	-	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	1,111,700	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	(421,413)	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	18,270,797	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,649,026,987.58	
33				
34	Electric Operations Allocator (Line 51 Below)		98.34%	
35				
36	Total Utility Common Equity		1,621,641,040	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	5,154,935,392	
42	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
43	Subtotal		4,799,050,261	
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	5,154,935,392	
47	Add: Page 110 Line 32	Total Other Property and Investment	81,045,394	
48	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
49	Subtotal		4,880,095,655	
50				
51	Electric Operations Allocator	(Line 43 / Line 49)	98.34%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	10.21%	
56				