



Via Electronic Mail

Commonwealth of Massachusetts
Massachusetts Department of Public Utilities
Attn: Mark D. Marini and Kevin M. Brannelly
One South Station, 2nd Floor
Boston, Massachusetts 02110

New England Power Company hereby submits the Company's annual return for the year ended December 31, 2021 for New England Power Company.

A check in the amount \$5 has been sent separately to cover the filing fee of \$5 for the current and prior year.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris McCusker".

Christopher McCusker
Vice President, US Controller
(781) 907-4480

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF

NEW ENGLAND POWER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2021

nationalgrid

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) New England Power Company	Year/Period of Report End of: 2021/ Q4
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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the

efiling.ferc.gov.

- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

pages above do not conform to the Commission’s requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission’s website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs>.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS	
I.	Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
II.	Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

- 3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
- 4. 'Person' means an individual or a corporation;
- 5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- 7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
- 11. "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay

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SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. "To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.


The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent New England Power Company		02 Year/ Period of Report End of: 2021/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Waltham, MA 02451		
05 Name of Contact Person Julia Horan		06 Title of Contact Person Director, FERC Accounting and Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 2 Hanson PLace, Brooklyn, NY 11217		
08 Telephone of Contact Person, Including Area Code 929-324-4360	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/31/2022
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Christopher McCusker	03 Signature Christopher McCusker 	04 Date Signed (Mo, Da, Yr) 03/31/2022
02 Title Vice President, US Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
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	<u>List of Schedules</u>	2		
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71	<u>Footnote Data</u>	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Christopher McCusker Controller 40 Sylvan Road, Waltham, MA 02451			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. State of Incorporation: MA Date of Incorporation: 1911-08-25 Incorporated Under Special Law: YES - New England Power Company, incorporated under the Business Corporation Law of the Commonwealth of Massachusetts on August 21, 1911, was consolidated with Connecticut River Transmission Company, incorporated on February 5, 1908, under Chapter 110 of the Revised Laws of the Commonwealth of Massachusetts under the name of "New England Power Company", under authority of Chapter 742 of the Acts of 1914 of the Commonwealth of Massachusetts on April 27, 1916 with the approval of the Board of Gas and Electric Light commissioners of the Commonwealth of Massachusetts in its order dated March 29, 1916.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. Respondent is engaged in the generation, purchase, transmission, and sale of electricity in Massachusetts, New Hampshire, Vermont, Maine, Connecticut and Rhode Island.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
National Grid USA held control over the Respondent through direct ownership of 99.57% of the voting stock.			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)	
1	^(a) *See footnote page for discussion of companies				
2	controlled by Respondent.				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

[\(a\)](#) Concept: NameOfCompanyControlledByRespondent

New England Power Company (the "Company") owns 34.5% of the outstanding capital stock of Yankee Atomic Electric Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Yankee Atomic Electric Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2021: The Connecticut Light and Power Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Western Massachusetts Electric Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 19.5% of the outstanding capital stock of Connecticut Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Connecticut Yankee Atomic Power Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2021: The Connecticut Light and Power Company, The United Illuminating Company, Western Massachusetts Electric Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 24% of the outstanding capital stock of Maine Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Maine Yankee Atomic Power Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2021: Central Maine Power Company, The Connecticut Light and Power Company, Emera Maine (formerly Bangor Hydro-Electric Company), Public Service Company of New Hampshire, NSTAR Electric & Gas Corporation, Western Massachusetts Electric Company, and Central Vermont Public Service Corporation.

The Company has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc., which was formed to build, own and operate the Massachusetts portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Electric Company, Inc.'s capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2020: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

The Company has a 3.3% equity share in New England Hydro-Transmission Corporation, which was formed to build, own and operate the New Hampshire portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Corporation's capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2021: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Director,Vice President and Chief Financial Officer, NE	Campbell, David H.	\$15,049	2021-05-05	
2	Director,President	Kelly, Christopher	\$31,255	2021-05-05	
3	Director,Vice President	Viapiano, Pamela A.		2021-05-05	
4	Vice President and Chief People Officer, NE	Briere, Jennifer		2021-05-05	
5	Vice President and Controller, NE	McCusker, Christopher		2021-05-25	
6	Vice President, Treasurer	Bostic, Christina	\$4,840	2020-11-01	
7	Vice President	Gemmell, Brian	\$39,530	2017-01-11	
8	Vice President	Holodak, James G.	\$9,609	2014-04-07	
9	Vice President	Madhusudhan, Srividya	\$4,283	2017-08-14	
10	Vice President	Sedewitz, Carol	\$17,040	2019-03-12	
11	Vice President	Smith, David		2019-04-10	
12	Vice President	Woycik, Timothy	\$10,377	2021-05-05	
13	Vice President	DeRosa, Charles V.	\$13,983	2012-06-11	
14	Director	McConnachie, Christopher			2021-04-20
15	Vice President	O'Brien, John	\$112		2021-11-15
16	Vice President	Geraghty, Kathleen			2021-08-16
17	Controller, Vice President	McCusker, Christopher			2021-05-05
18	Vice President	LaFrance, Thomas			2021-05-20
19	Chief Electric Engineer (VP powers - Annual Mtg.)	Kelly, Christopher			2021-05-05
20	Vice President	Giustino, Clara			2021-05-05
21	Vice President and Chief Financial Officer	Gillespie, Michael			2021-05-05
22	Senior Vice President	Lynch, Lorraine			2021-05-05
23	Senior Vice President	Sweet Zavaglia, Keri			2021-05-05
24	Vice President	Campbell, David H.			2021-05-05
25	President	Wynter, Rudolph L.			2021-05-05

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$237,426. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(b) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$293,533. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(c) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$191,034. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(d) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$245,587. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(e) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$205,951. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(f) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$225,381. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(g) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$256,962. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(h) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$143,050. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(i) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$290,545. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(j) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$131,581. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent. 2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)	
1	Campbell, David H. (Vice President, Chief Financial Officer, NE and Director)	40 Sylvan Road, Waltham, MA 02451			
2	Kelly, Christopher (President and Director)	280 Melrose Street, Providence, RI 02907			
3	Viapiano, Pamela A. (Vice President and Director)	40 Sylvan Road, Waltham, MA 02451			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
INFORMATION ON FORMULA RATES							
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.							
Line No.	FERC Rate Schedule or Tariff Number (a)			FERC Proceeding (b)			
1	ISO New England Inc. FERC Electric Tariff No. 3						
2	(RNS Rate)			ER97-253 / RT04-2-000/ ER09-1532-000/ ER11-3269 / EL11-66-00/02/03			
3	New England Power Company, First Revised						
4	Volume Tariff No. 1, Schedule III-B			ER10-523-001/000 /ER07-694-000 / ER10-523 et al. / ER15-418-000			
5	ISO New England Inc. FERC Electric Tariff No. 3						
6	Schedule 21-NEP			ER11-66-02/03 /OA96-74 / ER97-253 /RT04-2-000 / EL11-66			
7	Attachment DAF - Transmission and Distribution						
8	Attachment OCC - Exhibit 1 - Transformer						
9	Surcharge						
10	Attachment OCC - Exhibit 3 - Meter Surcharge						
11	Attachment RR - Transmission Revenue						
12	Requirement						
13	Schedule 20-A-NEP			OA96-74 / RT04-2-000			
14	Rate Schedule 329			ER87-386-001			
15	Rate Schedule 336			ER88-218-000 / ER09-1764-000			
16	Rate Schedule 352			ER92-58-000			
17	Rate Schedule 376			ER93-2-000			
18	Rate Schedule 378			ER93-2-000			
19	Rate Schedule 412			ER93-255-000			
20	Rate Schedule 414			ER93-255-000			
21	Rate Schedule 416			ER93-255-000			
22	Rate Schedule 418			ER93-255-000			
23	Rate Schedule 422			ER93-255-000			
24	Rate Schedule 424			ER93-255-000			
25	Rate Schedule 425, Supplement No. 1			ER93-255-000			
26	Rate Schedule 451			ER95-1834			

27	LGIA-NEP-01, 0.2.0	ER11-4254-002
28	IA-NEP-44-01	ER13-1657-000
29	IA-NEP-47-01	ER14-2534-000
30	IA-NEP-26-01	ER14-2496-000
31	IA-NEP-46-01	ER15-2599-000
32	IA-NEP-45-01	ER15-2598-000
33	IA-NEP-204-01	ER15-2747-000
34	TSA-NEP-23 Under NEP's Tariff No. 1	ER14-2493-000
35	TSA-NEP-83	ER15-1466-000
36	TSA-NEP-86	ER15-1466
37	TSA-NEP-08	ER16-1745
38	IA-NEP-49	ER16-760
39	IA-NEP-50	ER17-2557
40	CRA-NEP-11	ER17-1431
41	RFA-NEP-01	ER18-346
42	TSA-NEP-94	ER18-2174
43	RFA-NEP-03	ER19-1681
44	LGIA-ISON/NEP-17-01	ER19-2419
45	LGIA-ISON/NEP-16-01	ER98-4676-000
46	RFA-NEP-02	ER20-214-000
47	E&P-NEP-01	ER20-2454-000
48	TSA NEP 96	ER20-1626-000
49	TSA-NEP-97	ER20-1692
50	LGIA-ISON/NEP-20-02	ER20-2815
51	TSA-NEP-101	ER21-1180-000
52	TSA-NEP-104, Sterling, LNS	ER22-97-000

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20210628-5184	06/28/2021	ER10-523-000	Annual True-Up Informational Filing of NEP under FERC Electric Tariff No.1	New England Power First Revised Volume
2					Tariff No. 1
3	20210127-5024	01/27/2021	RT04-2-000	Regional Network	ISO New England Inc.
4			ER09-1532-000	Service ("RNS") Rate Filing	FERC Electric Tariff No.3
5			ER20-2054-000		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES - Formula Rate Variances					
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>					
Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)	
1	110	Comparative Balance Sheet	(c)	3	
2			(c)	48	
3	111	Comparative Balance Sheet	(c)	57	
4			(c)	72	
5			(c)	82	
6	112	Comparative Balance Sheet	(c)	16	
7	113	Comparative Balance Sheet	(c)	60	
8			(c)	63,64	
9	114	Statement of Income	(c)	17	
10	204	Electric Plant in Service	(b), (g)	58	
11	214	Electric Plant Held for Future Use	(d)	47	
12	219	Accumulated Provision for Depreciation			
13		of Electric Utility Plant (Account 108)	(c)	19	
14	257	Long Term Debt	(i)	33	
15	321	Electric Operation and Maintenance Expense	(b)	112	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
None			
None			
None			
None			
None			
None			
None			
None			
None			
Refer to Page 123 - Notes to Financial Statements - Note 11. Commitments and Contingencies			
None			
N/A			
<p>Appointments: Kelly, Christopher President 5/5/2021 Campbell, David H. Vice President and Chief Financial Officer, NE 5/5/2021 Briere, Jennifer Vice President and Chief People Officer, NE 5/5/2021 McCusker, Christopher Vice President and Controller, NE 5/25/2021 Viapiano, Pamela A. Vice President 5/5/2021 Waycik, Timothy Vice President 5/5/2021</p> <p>Resignations: McConnachie, Christopher Director 4/20/2021 O'Brien, John Vice President 11/15/2021 Geraghty, Kathleen Vice President 8/16/2021 McCusker, Christopher Vice President and Controller, NE 5/24/2021 LaFrance, Thomas Vice President 5/20/2021 Kelly, Christopher Chief Electric Engineer (VP powers - Annual Mtg.) 5/5/2021 Giustino, Clara Vice President 5/5/2021 Gillespie, Michael Vice President and Chief Financial Officer 5/5/2021 Lynch, Lorraine Senior Vice President 5/5/2021 Sweet, Zavgaglia, Kerl Senior Vice President 5/5/2021 McCusker, Christopher Controller 5/5/2021 McCusker, Christopher Vice President 5/5/2021 Campbell, David H. Vice President 5/5/2021 Wynter, Rudolph L. President 5/5/2021</p>			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	3,698,830,380	3,577,670,463	
3	Construction Work in Progress (107)	200	319,927,816	220,104,289	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,018,758,196	3,797,774,752	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	713,063,088	652,311,041	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,305,695,108	3,145,463,711	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,305,695,108	3,145,463,711	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		6,090,261	5,135,209	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,100,246	1,079,989	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	3,738,315	3,618,190	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		41,007	41,007	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)		37,609,195	14,040,113	
29	Special Funds (Non Major Only) (129)				
30	Long-Term Portion of Derivative Assets (175)				
31	Long-Term Portion of Derivative Assets - Hedges (176)				

32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		46,378,532	21,754,530
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		474,181	11,558
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		3,938,226	4,159,949
41	Other Accounts Receivable (143)		6,826,318	4,192,085
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		908,975	666,357
43	Notes Receivable from Associated Companies (145)		46,920,895	244,556,028
44	Accounts Receivable from Assoc. Companies (146)		116,689,718	103,492,589
45	Fuel Stock (151)	227	100,800	115,543
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	3,771,170	3,999,110
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		701,843	1,127,011
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		3,628	137,392
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			

67	Total Current and Accrued Assets (Lines 34 through 66)		178,517,804	361,124,908
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		6,656,748	7,104,369
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	49,799,391	76,883,544
73	Prelim. Survey and Investigation Charges (Electric) (183)		20,821,243	22,500,814
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	0	13,913,272
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	97,781,678.00	108,837,244.00
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		175,059,060	229,239,243
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,705,650,504	3,757,582,392

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ConstructionWorkInProgress
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Construction Work in Progress (107) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. NEEWS-related CWIP is included in rate base per FERC Order #ER08-1548-000.

(b) Concept: Prepayments
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Prepayments (165) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related Prepayments are excluded from rate base calculation.

(c) Concept: OtherRegulatoryAssets
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Assets (182.3) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. FAS 109 balances associated with generation identified in Contract Termination Charge are excluded from rate base calculation.

(d) Concept: AccumulatedDeferredIncomeTaxes
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes (190) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250	72,397,920	72,397,920	
3	Preferred Stock Issued (204)	250	1,111,700	1,111,700	
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	1,760,557,790	1,787,565,101	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	30,626,742	23,208,953	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(895,809)	(1,015,934)	
13	(Less) Reaquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(212,597)	(144,995)	
16	Total Proprietary Capital (lines 2 through 15)		1,863,585,746	1,883,122,745	
17	LONG-TERM DEBT				
18	Bonds (221)	256	906,150,000	906,150,000	
19	(Less) Reaquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256			
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,330,120	2,419,929	
24	Total Long-Term Debt (lines 18 through 23)		903,819,880	903,730,071	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)		1,058,596	1,120,177	
27	Accumulated Provision for Property Insurance (228.1)				
28	Accumulated Provision for Injuries and Damages (228.2)		981,747	1,139,160	
29	Accumulated Provision for Pensions and Benefits (228.3)				
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,893,845	1,795,713	

31	<u>Accumulated Provision for Rate Refunds (229)</u>			
32	<u>Long-Term Portion of Derivative Instrument Liabilities</u>			
33	<u>Long-Term Portion of Derivative Instrument Liabilities - Hedges</u>			
34	<u>Asset Retirement Obligations (230)</u>		136,169	97,940
35	<u>Total Other Noncurrent Liabilities (lines 26 through 34)</u>		4,070,357	4,152,990
36	<u>CURRENT AND ACCRUED LIABILITIES</u>			
37	<u>Notes Payable (231)</u>			
38	<u>Accounts Payable (232)</u>		12,526,310	15,864,101
39	<u>Notes Payable to Associated Companies (233)</u>			
40	<u>Accounts Payable to Associated Companies (234)</u>		27,517,152	35,428,538
41	<u>Customer Deposits (235)</u>		666,045	784,335
42	<u>Taxes Accrued (236)</u>	262	22,404,974	31,153,554
43	<u>Interest Accrued (237)</u>		3,789,722	3,814,923
44	<u>Dividends Declared (238)</u>			
45	<u>Matured Long-Term Debt (239)</u>			
46	<u>Matured Interest (240)</u>			
47	<u>Tax Collections Payable (241)</u>			
48	<u>Miscellaneous Current and Accrued Liabilities (242)</u>		46,179,562	45,167,257
49	<u>Obligations Under Capital Leases-Current (243)</u>		162,900	194,224
50	<u>Derivative Instrument Liabilities (244)</u>			
51	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities</u>			
52	<u>Derivative Instrument Liabilities - Hedges (245)</u>			
53	<u>(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges</u>			
54	<u>Total Current and Accrued Liabilities (lines 37 through 53)</u>		113,246,665	132,406,932
55	<u>DEFERRED CREDITS</u>			
56	<u>Customer Advances for Construction (252)</u>			
57	<u>Accumulated Deferred Investment Tax Credits (255)</u>	266	1,462,786	1,695,182
58	<u>Deferred Gains from Disposition of Utility Plant (256)</u>			
59	<u>Other Deferred Credits (253)</u>	269	3,808,057	8,280,936
60	<u>Other Regulatory Liabilities (254)</u>	278	302,985,471	342,111,443
61	<u>Unamortized Gain on Reaquired Debt (257)</u>			
62	<u>Accum. Deferred Income Taxes-Accel. Amort.(281)</u>	272		
63	<u>Accum. Deferred Income Taxes-Other Property (282)</u>		491,522,636	460,377,060
64	<u>Accum. Deferred Income Taxes-Other (283)</u>		21,148,906	21,705,033
65	<u>Total Deferred Credits (lines 56 through 64)</u>		820,927,856	834,169,654

66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,705,650,504	3,757,582,392
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Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ProprietaryCapital
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Proprietary Capital is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Total Common Equity excludes Goodwill.
(b) Concept: OtherRegulatoryLiabilities
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Liabilities (254) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Only NEEWS-related regulatory liability is included in rate base calculation per FERC Order #ER08-1548-000.
(c) Concept: AccumulatedDeferredIncomeTaxesOtherProperty
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other Property (282) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.
(d) Concept: AccumulatedDeferredIncomeTaxesOther
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other (283) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

[illegible]

15	Income Taxes - Federal (409.1)	262	16,049,380	25,391,729			16,049,380	25,391,729				
16	Income Taxes - Other (409.1)	262	609,744	8,573,155			609,744	8,573,155				
17	Provision for Deferred Income Taxes (410.1)	234, 272	35,342,536	34,213,192			35,342,536	34,213,192				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	12,980,809				12,980,809					
19	Investment Tax Credit Adj. - Net (411.4)	266	(232,396)	(242,601)			(232,396)	(242,601)				
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		295,799,969	309,997,783			295,799,969	309,997,783				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		184,678,107	154,589,714			184,678,107	154,589,714				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		(6,115)	(201,025)								
34	(Less) Expenses of Nonutility Operations (417.1)		911,684	105,724								
35	Nonoperating Rental Income (418)		800	800								
36	Equity in Earnings of Subsidiary Companies (418.1)	119	120,125	132,152								
37	Interest and Dividend Income (419)		1,165,408	830,072								
38	Allowance for Other Funds Used During Construction (419.1)		14,244,638	6,537,015								
39	Miscellaneous Nonoperating Income (421)		628,530	687,546								
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		15,241,702	7,880,836								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		9,510	23,997								
46	Life Insurance (426.2)		108,252	99,542								

[illegible]

78	Net Income (Total of line 71 and 77)		165,824,916	143,501,368								
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Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ProvisionsForDeferredIncomeTaxesUtilityOperatingIncome
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.
(b) Concept: ProvisionsForDeferredIncomeTaxesUtilityOperatingIncome
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<u>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</u>			
1	<u>Balance-Beginning of Period</u>		23,208,953	117,285,061
2	<u>Changes</u>			
3	<u>Adjustments to Retained Earnings (Account 439)</u>			
4	<u>Adjustments to Retained Earnings Credit</u>			
9	<u>TOTAL Credits to Retained Earnings (Acct. 439)</u>			
10	<u>Adjustments to Retained Earnings Debit</u>			
15	<u>TOTAL Debits to Retained Earnings (Acct. 439)</u>			
16	<u>Balance Transferred from Income (Account 433 less Account 418.1)</u>		165,704,791	143,369,216
17	<u>Appropriations of Retained Earnings (Acct. 436)</u>			
22	<u>TOTAL Appropriations of Retained Earnings (Acct. 436)</u>			
23	<u>Dividends Declared-Preferred Stock (Account 437)</u>			
23.1	<u>Dividends Declared-Preferred Stock (Account 437)</u>		66,702	66,702
29	<u>TOTAL Dividends Declared-Preferred Stock (Acct. 437)</u>		66,702	66,702
30	<u>Dividends Declared-Common Stock (Account 438)</u>			
30.1	<u>Dividends Declared-Common Stock (Account 438)</u>		158,220,300	237,378,622
36	<u>TOTAL Dividends Declared-Common Stock (Acct. 438)</u>		158,220,300	237,378,622
37	<u>Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings</u>			
38	<u>Balance - End of Period (Total 1,9,15,16,22,29,36,37)</u>		30,626,742	23,208,953
39	<u>APPROPRIATED RETAINED EARNINGS (Account 215)</u>			
45	<u>TOTAL Appropriated Retained Earnings (Account 215)</u>			
	<u>APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)</u>			
46	<u>TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)</u>			
47	<u>TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)</u>			
48			30,626,742	23,208,953

	<u>TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)</u>			
	<u>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)</u>			
49	<u>Balance-Beginning of Year (Debit or Credit)</u>		(1,015,934)	(1,148,086)
50	<u>Equity in Earnings for Year (Credit) (Account 418.1)</u>		120,125	132,152
51	<u>(Less) Dividends Received (Debit)</u>			
52	<u>TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year</u>			
53	<u>Balance-End of Year (Total lines 49 thru 52)</u>		(895,809)	(1,015,934)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
STATEMENT OF CASH FLOWS				
1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc. 2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. 3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid. 4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	165,824,916	143,501,368	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	76,617,541	74,234,635	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Debt Discount and Expense	634,611	873,196	
5.2	Amortization of Regulatory Debits and Credits, Net	(42,323)	(42,323)	
8	Deferred Income Taxes (Net)	22,856,496	24,379,953	
9	Investment Tax Credit Adjustment (Net)	(232,396)	(242,601)	
10	Net (Increase) Decrease in Receivables	(2,036,128)	277,938	
11	Net (Increase) Decrease in Inventory	242,683	(2,634,559)	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	(6,529,414)	8,013,715	
14	Net (Increase) Decrease in Other Regulatory Assets	581,851	2,903,631	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(20,270,788)	(1,531,307)	
16	(Less) Allowance for Other Funds Used During Construction	14,244,638	6,537,015	
17	(Less) Undistributed Earnings from Subsidiary Companies	120,125	132,152	
18	Other (provide details in footnote):			
18.1	Change in Prepayments	425,168	(148,066)	
18.2	Change in Unamortized Debt Expense	(97,181)	(465,586)	
18.3	Change in Preliminary Survey and Investigation Charges (Electric)	1,679,571	(1,138,656)	
18.4	Change in Clearing Accounts		4,173	
18.5	Change in Miscellaneous Deferred Debits	13,913,272	8,392,147	
18.6	Change in Accumulated Provision for Injuries and Damages	(157,413)	190,206	
18.7	Change in Accumulated Provision for Pensions and Benefits	26,398,980	(10,206,009)	
18.8	Change in Miscellaneous Operating Provisions	(107,097)	(538,320)	

18.9	Change in Asset Retirement Obligations	38,229	627
18.10	Change in Other Deferred Credits	(4,478,920)	(2,663,968)
18.11	Change in Deferred Income Taxes		
18.12	Change in Pension/OPEB Capitalized dollars	(2,668,998)	(2,490,672)
18.13	Amortization of Right of Use Asset		
18.14	Change in Special Funds	(37,609,195)	
18.15	Accounts receivable from/payable to affiliates, net	(21,108,515)	(52,627,985)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	199,510,187	181,372,370
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(227,517,208)	(237,267,886)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(14,244,638)	(6,537,015)
31	Other (provide details in footnote):		
31.1	Change in Utility Plant - Other	(117,213)	109,641
31.2	Cost of Removal	(7,146,900)	(7,704,374)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(220,536,683)	(238,325,604)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Change in Special Funds	14,040,113	(1,078,118)

53.2	Change in Accumulated Other Comprehensive Income	(119,425)	225,705
53.3	Affiliate Moneypool Lending	197,635,133	(244,556,028)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(8,980,862)	(483,734,045)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		500,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Return of Capital to Parent		555,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		1,055,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		(286,450,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Payment of Debt Issuance Cost		(3,232,061)
76.2	Return of Capital to Parent	(31,779,700)	(92,621,378)
76.3	Affiliate Moneypool Borrowing		(133,091,083)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock	(66,702)	(66,702)
81	Dividends on Common Stock	(158,220,300)	(237,378,622)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(190,066,702)	302,160,154
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	462,623	(201,521)
88	Cash and Cash Equivalents at Beginning of Period	11,558	213,079
90	Cash and Cash Equivalents at End of Period	474,181	11,558

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4																																				
NOTES TO FINANCIAL STATEMENTS																																							
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>																																							
<p>1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION</p> <p>New England Power Company ("the Company") operates electric transmission facilities in Massachusetts, New Hampshire, Vermont, and Rhode Island, which includes facilities operated on behalf of associated companies Massachusetts Electric Company ("MECO") and the Narragansett Electric Company ("NECO") in accordance with the integrated facilities agreement. The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or the "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.</p> <p>The Company also owns non-controlling interests in three companies (the "Yankees") which own nuclear generating facilities that are permanently retired and are being decommissioned (refer to Note 7, "Equity Investments", and the "Decommissioning Nuclear Units" section in Note 11, "Commitments and Contingencies"). In addition, the Company has equity shares in New England Hydro-Transmission Electric Company, Inc. and New England Hydro-Transmission Corporation, which are two of its affiliates. NGUSA and the Company have 50.4% and 3.3% equity shares, respectively, in both New England Hydro-Transmission Electric Company, Inc. and New England Hydro-Transmission Corporation. The Company accounts for its ownership interests in the entities using the equity method of accounting for investments.</p> <p>On March 18, 2021, NECO announced that they are expected to be sold to PPL Corporation ("PPL") as part of a transaction with National Grid PLC in which National Grid PLC will acquire PPL's Western Power Distribution. Approximately \$8m net book value plant assets will be transferred to PPL as part of the sale. The transaction is subject to the approval of the Rhode Island Division of Public Utilities. Upon completion and finalization of the sale, NECO will cease to be an affiliate of the Company.</p> <p>The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The primary differences consist of the following:</p> <ul style="list-style-type: none">For FERC reporting, the non-service cost of net periodic benefits are classified as operating expenses. For U.S. GAAP reporting, the non-service cost of net periodic benefits is classified as other income deductions.For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable.The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.For FERC reporting, the debt issuance costs related to term loans are presented in the balance sheets within deferred charges and other assets. Under U.S. GAAP, this is presented in the balance sheets as a direct deduction from the carrying value of debt.Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.For FERC reporting, certain revenues or expenses are classified as either utility or non-utility in nature. For U.S. GAAP reporting, no distinction between utility and non-utility is made. <p>The novel coronavirus (COVID-19) pandemic has disrupted the U.S. and global economies and is having a significant impact on global health. In March 2020, COVID-19 was declared a pandemic by the World Health Organization (WHO) and the Centers for Disease Control and Prevention. The COVID-19 pandemic has not had a material financial impact on the Company as of December 31, 2021; however, the extent to which the COVID-19 pandemic will impact the Company in the future is uncertain at this time. The Company is monitoring COVID-19 developments closely.</p> <p>The Company has evaluated subsequent events and transactions through March 31, 2022, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2021.</p>																																							
<p>Supplemental Cash Flow Information</p> <table><tr><td></td><td colspan="2">Years Ended December 31,</td><td></td></tr><tr><td></td><td>2021</td><td>2020</td><td></td></tr><tr><td></td><td colspan="3">(in thousands of dollars)</td></tr><tr><td>Supplemental disclosures:</td><td></td><td></td><td></td></tr><tr><td>Interest paid</td><td>\$ (26,573)</td><td>\$ (18,911)</td><td></td></tr><tr><td>Income taxes paid</td><td>(20,451)</td><td>(24,507)</td><td></td></tr><tr><td>Non-cash items financing and investing activities:</td><td></td><td></td><td></td></tr><tr><td>Capital-related accruals included in accounts payable</td><td>\$ 4,674</td><td>\$ 5,628</td><td></td></tr><tr><td>Parent tax loss allocation</td><td>4,772</td><td>7,605</td><td></td></tr></table>					Years Ended December 31,				2021	2020			(in thousands of dollars)			Supplemental disclosures:				Interest paid	\$ (26,573)	\$ (18,911)		Income taxes paid	(20,451)	(24,507)		Non-cash items financing and investing activities:				Capital-related accruals included in accounts payable	\$ 4,674	\$ 5,628		Parent tax loss allocation	4,772	7,605	
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<p>➤ SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</p>																																							

ACCOUNTING POLICIES

Use of Estimates

In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Such estimates and assumptions include the impact of the ongoing COVID-19 pandemic and are reflected in the accompanying financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The FERC has jurisdiction over the rates the Company charges its customers and certain activities, including (i) regulating certain transactions among the Company’s associated companies; (ii) governing the issuance acquisition and disposition of securities and assets; and (iii) approving certain utility mergers and acquisitions. The Company is subject to the jurisdiction of the regulatory Commissions of Massachusetts, New Hampshire, Rhode Island, Maine, Vermont and the Nuclear Regulatory Commission (“NRC”). The Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from, or refunded to, customers through future rates. In accordance with ASC 980, “Regulated Operations,” regulatory assets and liabilities are reflected on the balance sheet consistent with the treatment of the related costs in the ratemaking process.

Revenue Recognition

The Company has two primary sources of revenue: transmission and stranded cost recovery. Transmission revenues are based on a formula rate that recovers the Company’s actual costs plus a return on investment, which are recovered through regional network service (“RNS”) rates and local network service (“LNS”) rates. The Company has received authorization from the FERC to recover through contract termination charges (“CTC’s”), substantially all of the costs associated with the divestiture of its electricity generation investments (nuclear and non-nuclear) and related contractual commitments that were not recovered through the sale of those investments (i.e. stranded costs). Stranded costs are recovered from the former wholesale customers of the Company. See Note 5, “Rate Matters”, and Note 11, “Commitments and Contingencies”, for an explanation of stranded costs.

Other Taxes

The Company may collect taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues), while taxes imposed on the Company, such as excise taxes, are recognized on a gross basis.

Income Taxes

Federal and state income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards. The Company assesses the available positive and negative evidence to estimate whether sufficient future taxable income of the appropriate tax character will be generated to realize the benefits of existing deferred tax assets. When the evaluation of the evidence indicates that the Company will not be able to realize the benefits of existing deferred tax assets, a valuation allowance is recorded to reduce existing deferred tax assets to the net realizable amount.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its tax provision based on the separate return method, modified by a benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. The benefit of consolidated tax losses and credits are allocated to the NGNA subsidiaries giving rise to such benefits in determining each subsidiary’s tax expense in the year that the loss or credit arises. In a year that a consolidated loss or credit carryforward is utilized, the tax benefit utilized in consolidation is paid proportionately to the subsidiaries that gave rise to the benefit regardless of whether that subsidiary would have utilized the benefit.

The tax sharing agreement also requires NGNA to allocate its parent tax losses, excluding deductions from acquisition indebtedness, to each subsidiary in the consolidated federal tax return with taxable income. The allocation of NGNA’s parent tax losses to its subsidiaries is accounted for as a capital contribution and is performed in conjunction with the annual intercompany cash settlement process following the filing of the federal tax return.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management’s assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed and, if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible. The Company recorded bad debt expense of \$0.4 million and \$0.2 million for the years ended December 31, 2021 and 2020, respectively, within operation and maintenance expenses in the accompanying statements of operations and comprehensive income

Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value, and are expensed or capitalized as used. There were no significant write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2021 or 2020, respectively.

The Company had materials and supplies of \$3.8 million and \$4.0 million as of December 31, 2021 and 2020, respectively.

Fair Value Measurements

The Company measures derivative instruments and pension and postretirement benefit other than pension plan assets at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data;
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs; and
- Not categorized: Investments in certain funds, that meet certain conditions of ASC 820, are not required to be categorized within the fair value hierarchy. These investments are typically in commingled funds or limited partnerships that are not publicly traded and have ongoing subscription and redemption activity. As a practical expedient, the fair value of these investments is the Net Asset Value (“NAV”) per fund share.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction (“AFUDC”).

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the FERC and state regulatory bodies. The average composite rates was 2.4% for the years ended December 31, 2021 and 2020. On October 29, 2021, ISO New England Inc. filed, on behalf of New England Power Company, a revised tariff to update the depreciation rates set forth in the Company wholesale Regional Network Service and Local Network Service rate formula. FERC has accepted the updated depreciation rate filing that will be effective January 1, 2022.

Depreciation expense includes a component for estimated cost of removal, which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

The Company records AFUDC which represents the debt and equity costs of financing the construction of new utility plant. The equity component of AFUDC is reported in the accompanying statements of income as non-cash income in other income. The debt component of AFUDC is reported as a non-cash offset to interest charges. After construction is completed, the Company is permitted to recover these costs through their inclusion in rates. The Company recorded AFUDC related to equity of \$14.2 million and \$6.5 million and AFUDC related to debt of \$2.5 million and \$1.5 million for the years ended December 31, 2021 and 2020. The average AFUDC rates for the years ended December 31, 2021 and 2020 were 8.2% and 6.1%.

Impairment of Long-Lived Assets

The Company tests the impairment of long-lived assets when events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. If identified, the recoverability of an asset is determined by comparing its carrying value to the estimated undiscounted cash flows that the asset is expected to generate. If the comparison indicates that the carrying value is not recoverable, an impairment loss is recognized for the excess of the carrying value over the estimated fair value. For the years ended December 31, 2021 and 2020, there were no impairment losses recognized for long-lived assets.

The Company tests goodwill for impairment annually on January 1, or more frequently if events occur or circumstances exist that indicate it is more likely than not that the fair value of the Company is below its carrying amount. The Company has early adopted Accounting Standards Update ("ASU") No. 2017-04, "Intangibles—Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment," which eliminates step two from the two-step goodwill impairment test previously required under the former standard. The goodwill impairment test requires a recoverability test performed based on the comparison of the Company's estimated fair value with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is not considered impaired. If the carrying value exceeds the estimated fair value, the Company is required to recognize an impairment charge for such excess, limited to the carrying amount of goodwill.

The Company elected to perform a qualitative assessment to determine whether it is more likely than not that the carrying value of the Company exceeds its estimated fair value and an impairment exists. The qualitative assessment is commonly referred to as the “Step 0” test and requires the Company to evaluate relevant events and circumstances including, but not limited to, macroeconomic conditions, industry and market considerations, cost factors, and other relevant entity-specific events that may indicate the existence of a decline in fair value that is other than temporary. The Company performed its latest qualitative assessment as of January 1, 2021, at which time the qualitative assessment indicated that it was more likely than not that the fair value of the Company exceeds its carrying value and, as such, no impairment loss existed.

Additionally, the Company monitors all relevant events and circumstances during the year to determine if an interim impairment test is required. Such events and circumstances include an adverse regulatory outcome, declining financial performance, and deterioration of industry or market conditions. The Company identified no such events or changes in circumstances that would indicate that the carrying value of the Company may not be recoverable as of December 31, 2021 or 2020.

Variable Interest Entities

A variable interest entity ("VIE") is an entity that does not have a sufficient equity investment at risk to permit it to finance its activities without additional subordinated financial support, or whose equity investors lack the obligation to absorb losses, the right to receive residual returns or the right to make decisions about the entity's activities that most significantly impact the entity's economic performance. The primary beneficiary is the business enterprise that has the power to direct the activities of the VIE that most significantly impact the VIE's economic performance, and the obligation to absorb losses or right to receive benefits that could be significant to the VIE. The primary beneficiary holds a controlling financial interest in an entity and is required to consolidate the VIE.

The Company determines whether they are the primary beneficiary of a VIE by evaluating the purpose and design of the entity, the nature of the VIE's risks and the risks that the Company absorbs, who has the power to direct the activities of the VIE that most significantly impact the economic performance of the VIE, and who has the obligation to absorb losses or rights to receive benefits that could be significant to the VIE.

The Company has non-controlling interests in Yankee Atomic (34.5%), Connecticut Yankee (19.5%), and Maine Yankee (24%) (the “Yankees”) which own nuclear generating facilities that are permanently retired and are being decommissioned.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status at the balance sheet as a net liability or asset. The cost of providing these plans is recovered over the through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and allocated to measure and record pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting

Accounting Guidance Recently Adopted

Income Taxes

In December 2019, the FASB issued ASU No. 2019-12 "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes," which simplifies various aspects of the accounting for income taxes by eliminating certain exceptions to current requirements. The standard also enhances and simplifies other requirements, including tax basis step-up in goodwill obtained in a transaction that is not a business combination, ownership changes in investments, and interim-period accounting for enacted changes in tax law. The Company early adopted this new guidance prospectively on April 1, 2021. The amendments did not result in a material impact on the Company's financial position, results of operations, or cash flows.

Accounting Guidance Not Yet Adopted

Financial Instruments – Credit Losses

In June 2016, the FASB issued ASU No. 2016-13 “Financial Instruments—Credit Losses (Topic 326) Measurement of Credit Losses on Financial Statements” which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The accounting standards provide a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses that replaces the incurred loss impairment methodology of delayed recognition of credit losses. A broader range of reasonable and supportable information must be considered when developing credit loss estimates. The allowance for credit losses is a valuation account that is deducted from the amortized cost basis of the financial asset(s) to present the net carrying value at the amount expected to be collected on the financial asset. Credit losses relating to available-for-sale debt securities should be recorded through an allowance for credit losses. In May 2019, the FASB issued ASU 2019-05, “Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief”, permitting entities to irrevocably elect the fair value option for financial instruments that were previously recorded at amortized cost basis within the scope of Topic 326, except for held-to-maturity debt securities. For the Company, the requirements in these updates, as amended in November 2019 by ASU 2019-10 “Financial Instruments—Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates”, will be effective for fiscal years beginning after December 15, 2022 (beginning April 1, 2023 for the Company), including interim periods within those fiscal years. The Company is currently assessing the application of this standard to determine if it will have a material impact on its presentation, results of operations, cash flows, and financial position.

3. REVENUE

The following table presents, for the years ended December 31, 2021 and 2020, revenue from contracts with customers, as well as additional revenue from sources other than contracts with customers, disaggregated by major source:

	Years ended December 31,	
	2021	2020
	<i>(in thousands of dollars)</i>	
Revenue from contracts with customers:		
Electric Transmission	\$ 463,325	\$ 450,011
Stranded Cost Recovery	(9,203)	4,884
Total Revenues from Contracts with Customers	454,122	454,900
Revenue from Regulatory Mechanisms (Stranded Cost Recovery)	20,251	5,911
Other Revenue	6,105	3,771
Total Operating Revenues	\$ 480,478	\$ 464,582

4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded on the balance sheet:

		2021	December 31,	2020
			(in thousands of dollars)	
Regulatory assets				
Postretirement benefits	\$	36,635	\$	63,007
Yankee nuclear decommissioning costs		2,676		3,392
MA state tax rate change		10,387		10,387
Other		101		98
Total	\$	49,799	\$	76,884
Regulatory liabilities				
CTC charges	\$	36,666	\$	52,655
Regulatory tax liability		264,650		287,746
Other		1,669		1,710
Total		302,985		342,111

Other than the \$10.4 million MA state tax rate change as presented above, all other regulatory assets do not earn a rate of return.

CTC charges: Stranded cost recovery revenues are collected through a CTC, which is billed to former wholesale customers of the Company in connection with the Company's divestiture of its electricity generation investments. CTC-related liabilities consist of obligations to customers that resulted from the sale of certain stranded assets or amounts collected from third parties that will be refunded to customers. These amounts are being refunded to customers as determined per rate filings.

MA state tax rate change: This amount represents unrecovered state deferred taxes of the Company primarily as a result of regulatory flow through accounting treatment and state income tax rate changes from the state of Massachusetts.

Postretirement benefits: The regulatory asset represents the Company's unamortized non-cash accrual of net actuarial gains and losses, offset by the excess amounts received in rates over actual costs of the Company's pension and PBOP plans, that are to be recovered from or passed back to customers in future periods.

Regulatory tax liability: Represents over-recovered federal deferred taxes of the Company primarily as a result of regulatory flow through accounting treatment for \$(30) million, and excess federal deferred taxes as a result of the Tax Cuts and Jobs Act of 2017 ("Tax Act") for \$295.6 million.

Yankee nuclear decommissioning costs: The Yankees operated nuclear generating units which have been permanently decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the U.S. Department of Energy ("DOE") of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. The Company has recorded a regulatory asset reflecting the estimated future decommissioning billings and the remaining asset retirement obligation from the Yankees.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund. Carrying charges are not recorded on items for which expenditures have not yet been made.

5. RATE MATTERS

Stranded Cost Recovery

Under the settlement agreements approved by state commissions and the FERC, the Company is permitted to recover stranded costs (those costs associated with its former generating investments (nuclear and non-nuclear) and related contractual commitments that were not recovered through the sale of those investments). The Company earns a return on equity ("ROE") related to stranded cost recovery consisting of nuclear-related investments. In Massachusetts and Rhode Island, the current ROEs are 9.2% and 10.46%, respectively. The Company will recover its remaining non-nuclear stranded costs until the costs associated with its decommissioned nuclear units cease, refer to "Decommissioning Nuclear Units" section in Note 11, "Commitments and Contingencies".

Transmission Return on Equity and Recovery of Transmission Costs

Transmission revenues are based on a formula rate that recovers the Company's actual costs plus a return on investment. Approximately 75% of the Company's transmission facilities are included under RNS rates. The Company earns an additional 0.5% ROE incentive adder on RNS-related transmission facilities approved under the Regional Transmission Organization's ("RTO") Regional System Plan and placed in service on or before December 31, 2008. It also earns a 1.25% ROE incentive on its portion of New England East-West Solution ("NEEWS") (see the "New England East-West Solution" section).

The Company's transmission rates applicable to transmission service through October 15, 2014 reflected a base ROE of 11.14% applicable to the Company's transmission facilities, plus an additional 0.5% RTO participation adder applicable to transmission facilities included under the RNS rate. On October 16, 2014, the FERC issued an order, Opinion No. 531-A, reducing the base ROE applicable to transmission assets from 11.14% to 10.57% effective as of the date of the order and establishing a maximum ROE of 11.74%. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC. On April 14, 2017, the U.S. Court of Appeals for the D.C. Circuit (Court of Appeals) vacated and remanded FERC's Opinion No. 531 (and successor orders), through which the FERC had lowered the New England Transmission Owners ("NETO") return on equity from 11.14% to 10.57% and capped the total incentives at 11.74%.

On October 16, 2018, the FERC issued an order on all four of the Company's ROE complaints (see the "FERC ROE Complaints" section in Note 11, "Commitments and Contingencies") describing how it intends to address the issues that were remanded by the Court. The FERC proposed a new framework to determine whether an existing ROE is unjust and unreasonable and, if so, how to calculate a replacement ROE. The FERC stated that these calculations were merely preliminary and asked the parties to the NE Complaint cases to brief FERC and check the numbers. The Company along with other New England Transmission Operators ("NETO") filed a brief supporting FERC's new methodology and confirming the illustrative numbers that FERC arrived at in the October 2018 order containing a 10.41% base ROE. FERC has not issued a final order on the briefs submitted by the Company and the base ROE in NE remains at a 10.57%.

On November 21, 2019, the FERC issued an order on the Midcontinent ISO transmission owners ("MISO") ROE complaint docket addressing transmission ROEs. In that order, the FERC adopted a new methodology for determining base ROEs for the MISO and expressed that it was setting new ROE policies nationwide, which differed significantly from the methodology and framework set forth in its October 16, 2018 FERC order on the NETOs' ROE dockets. On December 23, 2019, the NETOs filed a Supplemental Paper Hearing Brief and a Motion to supplement the record in the NETO ROE dockets to respond to the new methodology proposed in the MISO order. There is uncertainty to whether the order is applicable to the NETOs' cases and if so, would have a negative effect on the Company's base ROE. On January 21, 2020, the FERC issued an order granting rehearing for further consideration to give the FERC more time to act on the substantive issues of the MISO ROE proceedings.

On May 21, 2020, the FERC issued a revised order on the MISO ROE complaint docket addressing the substantive issues identified with the November 21, 2019 order. The November 19, 2019 order proposed the application of the average of two models to judge whether ROEs are just and reasonable which resulted in a reduced ROE of 9.88%, from 10.32%, when the proposed methodology is applied to the two MISO ROE complaints. The May 2020 order proposes the average of three models to judge whether ROEs are just and reasonable. When applied to the two MISO ROE complaints the revised methodology using the average of three models resulted in a base ROE of 10.02%, an increase from the methodology proposed in the November 19, 2019 order. In November 2020, FERC issued an order largely affirming the May 21, 2020 order and dismissing rehearings.

The FERC orders on the MISO ROE complaint proceedings, and the proposed revised ROE methodology, are specific to MISO however the FERC could order the revised methodology be applied to all transmission companies including our own ROE complaint proceedings. On May 12, 2020, the Company filed jointly with other NETOs supplemental arguments in the ROE Notice of Inquiry ("NOI") docket, which was commenced on March 21, 2019 and to which the Company previously responded, addressing concerns with ROE policy making and the methodologies proposed by the FERC in the MISO ROE complaint proceedings. From the Company's perspective, the May 21, 2020 FERC order on the MISO ROE complaint proceedings represents an improvement from the November 2019 order but it does not address all the arguments filed jointly by the Company and the NETOs.

As of January 2021, the Commission has a full complement of commissioners and has the ability apply the MISO orders to the NE Complaint proceedings at any time but has not done so as of the date of these financial statements. Until the FERC issues a final decision on the Company's own ROE complaints or an order applying the revised ROE methodology proposed in the MISO orders to all transmission companies, there is significant uncertainty, and, at this time, the Company does not know the impact to its current base ROE.

Transmission Incentive Policy Inquiry

On March 21, 2019, the FERC announced a NOI seeking comments on possible improvements to its electric transmission incentives policy to ensure that it appropriately encourages the development of the infrastructure needed to ensure grid reliability and reduce congestion to reduce the cost of power for consumers. The Company filed comments in the NOI docket on June 26, 2019 and filed reply comments on August 26, 2019.

On March 19, 2020, the Commission issued a Notice of Proposed Rulemaking ("NOPR"). In the NOPR, the commission proposes to shift the test for transmission incentives from risks and challenges to an approach based on benefits to customers. The NOPR also proposes to: 1) Increase the incentives for joining and remaining a member of a Regional Transmission Organization, an Independent System Operator or other commission-approved transmission organization from 50 basis points to 100 basis points; 2) Provide 50 basis point to transmission projects that meet a pre-construction benefit-to-cost ratio in the top 25% of projects examined over a sample period and an additional 50 basis points for projects that meet a post-construction benefit-to-cost ratio in the top 10% percent of projects over the same sample period; 3) Provide 50 basis points for projects that demonstrate reliability benefits by providing quantitative analysis and 4) Offer a 100 basis point incentive for transmission technologies that enhance reliability, efficiency, and capacity as well as improve the operation of new or existing transmission facilities. The NOPR also proposes a 250 basis point cap on total ROE incentives rather than limitation to the zone of reasonableness. Comments are requested within 90 days of publication in the Federal Register after which, at some point, the Commission will issue a final rule. The Company filed comments in response to the NOPR on July 1, 2020.

On April 15, 2021, the Commission issued a Supplemental Notice of Proposed Rulemaking (the "Supplemental NOPR") reversing its proposal in the March 19, 2020 NOPR to increase the incentives for joining and remaining a member of a Regional Transmission Organization, an Independent System Operator or other commission-approved transmission organization from 50 basis points to 100 basis points. In the Supplemental NOPR, the Commission proposed that that incentive remain at 50 basis points and that the 50-basis-point increase in ROE be available for only the first three years after the transmitting utility transfers operational control of its facilities to an RTO/ISO. The Commission also stated that the statutory language actually only requires incentives to a utility that joins an RTO/ISO but not for remaining in an RTO/ISO in perpetuity. Comments on the Supplemental NOPR were due on May 26th but parties have asked for a 30-day extension to June 25th. The Commission has granted the extension request. The Company filed joint comments on June 25th with other New England Transmission owners opposing the Supplemental NOPR.

Tax Cuts and Jobs Act

On November 21, 2019, the FERC issued Order 864 to address ratemaking and regulatory reporting of excess or deficient ADIT related to the Tax Cuts and Jobs Act ("TCJA"). The order applies to public utility transmission providers with formula rates and stated rates and provides that public utilities with formula rates submit a compliance filing within 30 days of the effective date of the final rule or in the public utilities next annual informational filing following the issuance of the final rule. The compliance filing must demonstrate how the public utilities formula rate adjusts rate base via a Rate Adjustment mechanism, returns or recovers excess or deficient ADIT via an Income Tax Allowance Mechanism and must include an ADIT worksheet to support the excess or deficient ADIT calculation and amortization. The order does not prescribe a recovery/refund period for deficient/excess ADIT for unprotected excess/deficient ADIT that is not subject to the normalization requirements. FERC will evaluate proposed amortization periods on a case by case basis.

On July 30, 2020, the Company, along with the NETOs', submitted a compliance filing to address the application of Order 864 in RNS and LNS rates. In the compliance filing, the Company proposed to amortize protected and unprotected property related excess ADIT associated with the 2017 TCJA using the Average Rate Adjustment Mechanism "ARAM" and a 10 year amortization period on unprotected other excess or deficient balances. An effective date of January 1, 2021 was requested in order to align with the effective date that the NETOs had proposed for the new formula rate templates associated with the settlement filing in the FERC 206 Proceeding on Rate Transparency ("Settled Formula Rate").

On December 28, 2020, the Commission issued the settlement agreement order approving the settlement filing in the FERC 206 Proceeding on Rate Transparency. The Commission's approval order was issued after November 1, 2020, and under the terms of the settlement agreement, the effective date of the new formula rate templates will be January 1, 2022.

Given that the Settled Formula Rate will become effective January 1, 2022, the NETO submitted a supplemental compliance filing on February 12, 2021 to propose tariff changes to the currently effective version of Attachment F to the ISO-NE OATT in order to comply with Order No. 864 for the period January 1, 2020 through December 31, 2021.

On March 1, 2021, ISO-NE, on behalf of the Company, submitted a supplemental compliance filing to supplement the July 30 compliance filing with respect to LNS under Schedule 21-NEP to the ISO-NE OATT. As with the RNS filing, the Company proposed that the compliance revisions to Schedule 21-NEP submitted in the LNS filing be in effect for an interim period from January 1, 2020, through December 31, 2021. For the period commencing January 1, 2022, compliance with Order No. 864 for LNS provided by the Company will be governed by the compliance revisions to the ISO-NE OATT submitted by the Company and the other NETOs in the FERC 206 Proceeding on Rate Transparency. The Company has proposed the same amortization method and periods for protected and unprotected balances as proposed in the initial filing. On December 22, 2021, FERC issued an order partially accepting the RNS compliance filing but directing a number of additional changes to be submitted in a further compliance filing which was due by February 21, 2022; 60 days from the date of the order. The Commission set an effective date of January 27, 2020 for the interim formula rate and granted the requested effective date of January 1, 2022, for the Settled Formula Rate. On December 30, 2021, FERC issued an order on the Order No. 864 compliance filings for LNS service. The order found that NEP's proposed revisions comply with the requirements of Order No. 864, and accepted the proposed revisions subject to a further compliance filing relative to the effective date of the tariff changes. FERC directed the Company to file the revised tariff sheets with a January 27, 2020 effective date.

In compliance with Order 864, the Company has also submitted additional compliance filings to amend various service agreements and contracts to include the Rate Adjustment and Income Tax Allowance mechanisms as well as the new permanent ADIT worksheet. The FERC has not yet acted on any of these compliance filings.

The Company estimates that the net excess ADIT balance associated with the TCJA of \$295 million will result in an annual reduction in revenue requirement of \$1.4 million.

New England East-West Solution ("NEEWS") Project

In September 2008, the Company, its affiliate NECO, and Northeast Utilities jointly filed an application with the FERC to recover financial incentives for the NEEWS project, pursuant to the FERC's Transmission Pricing Policy Order No. 679. NEEWS consists of a series of inter-related transmission upgrades identified in the New England Regional System Plan and is being undertaken to address a number of reliability problems in Connecticut, Massachusetts, and Rhode Island. Effective November 18, 2008, the FERC granted (1) an incentive ROE of 12.89% (125 basis points above the approved base ROE of 11.64% including the RTO participation adder), (2) 100% construction work in progress in rate base, and (3) recovery of plant abandoned for reasons beyond the companies' control. As discussed in the preceding section, effective October 16, 2014, the FERC issued a series of orders establishing a maximum ROE of 11.74% that effectively caps the NEEWS incentive ROE at that level. The NEEWS upgrades were placed in service in December 2015.

As of December 30, 2021, the Company had total net electric utility plant assets on its balance sheets of \$3.3 billion including \$320 million of CWIP. As of and for both the years ended December 31, 2021 and 2020, the Company's NEEWS-related investment totaled \$157 million. The last phase of the NEEWS project went into service on December 11, 2015.

6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost and operating leases along with accumulated depreciation and amortization:

	December 31,	
	2021	2020
	<i>(in thousands of dollars)</i>	
Plant and machinery	\$ 3,190,984	\$ 3,055,762
Goodwill	355,885	355,885
Assets in construction	319,928	220,104
Land and buildings	153,776	166,885
Motor vehicles and equipment	64	64
Software and other intangibles	2,545	2,548
Assets held for future use	(99)	
Operating leases	1,765	1,662
Total utility plant and nonutility property	4,024,848	3,802,910
Accumulated depreciation and amortization	(713,619)	(653,044)
Operating lease accumulated depreciation	(544)	(347)
Utility plant and nonutility property, net	\$ 3,310,685	\$ 3,149,519

7. EQUITY INVESTMENTS

Yankee Nuclear Power Companies

The Company has non-controlling interests in Yankee Atomic, Connecticut Yankee, and Maine Yankee (the "Yankees"), which own nuclear generating units that have been permanently decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the DOE of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. Summarized statement of income and balance sheet data for the Yankees are as follows:

For the Years Ended December 31,			
	2021		2020
	<i>(in thousands of dollars)</i>		
Operating revenue	\$ 447	\$	365
Operating expenses	152		114
Other income (deductions), net	(66)		(13)
Total expenses	218		127
Net income	\$ 229	\$	238

For the Years Ended December 31,			
	2021		2020
	<i>(in thousands of dollars)</i>		
Assets			
Current assets	\$ 10,135	\$	7,879
Property, plant and equipment	874		874
Non-current assets	649,556		620,290
Total assets	\$ 660,565	\$	629,043
Liabilities and equity			
Current liabilities	\$ 5,142	\$	6,050
Non-current liabilities	649,187		616,317
Equity	6,236		6,676
Total liabilities and equity	\$ 660,565	\$	629,043

8. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plans") and PBOP plans (together with the Pension Plan (the "Plans")), covering substantially all employees.

Plan assets are maintained for all of NGUSA and its subsidiaries in commingled trusts. In respect of cost determination, plan assets are allocated to the Company based on the Company's proportionate share of the Plan's projected benefit obligation. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plan. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. Pension and PBOP service costs are included within operations and maintenance expense and non-service costs are included within other deductions, net in the accompanying statements of income. Portions of the net periodic benefit costs disclosed below have been capitalized as a component of property, plant and equipment. The Qualified Pension Plans are defined benefit plans which provides union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

Pension Plans

The Qualified Pension Plans are defined benefit plans which provide most union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. During the years ended December 31, 2021 and 2020, the Company made contributions of approximately \$0.3 million and \$0.9 million, respectively, to the Qualified Pension Plans.

PBOP Plans

The PBOP Plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage. During the years ended December 31, 2021 and 2020, the Company made no contributions to the PBOP Plans.

Net Periodic Benefit Costs

The Company's total pension cost for the years ended December 31, 2021 and 2020 was \$1.0 million.

The Company's total PBOP income for the years ended December 31, 2021 and 2020 was \$1.1 million and \$1.3 million, respectively.

Amounts Recognized in OCI and Regulatory Assets/Liabilities

The following tables summarize other pre-tax changes in actuarial gains/losses and prior service costs recognized primarily in regulatory assets and other comprehensive income for the years ended December 31, 2021 and 2020:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2021	2020	2021	2020
	<i>(in thousands of dollars)</i>			
Net actuarial losses (gains)	\$ (12,856)	\$ 10,751	\$ (8,336)	\$ 2,619
Amortization of net actuarial losses	(3,161)	(3,052)	(20)	(101)
Amortization of prior service cost, net	—	—	(11)	(11)
Total	<u>\$ (16,017)</u>	<u>\$ 7,699</u>	<u>\$ (8,367)</u>	<u>\$ 2,507</u>
Recognized in regulatory assets	\$ (15,990)	\$ 6,893	\$ (8,367)	\$ 2,507
Recognized in AOCI	(27)	806	—	—
Total	<u>\$ (16,017)</u>	<u>\$ 7,699</u>	<u>\$ (8,367)</u>	<u>\$ 2,507</u>

Amounts Recognized in AOCI and Regulatory Assets – not yet recognized as components of net actuarial loss

The following tables summarize the Company's amounts in regulatory assets and other accumulated comprehensive income on the balance sheet that have not yet been recognized as components of net actuarial loss at December 31, 2021 and 2020:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2021	2020	2021	2020
	<i>(in thousands of dollars)</i>			
Net actuarial losses	\$ 31,498	\$ 49,530	\$ 5,787	\$ 14,143
Prior service cost	—	—	83	94
Total	<u>\$ 31,498</u>	<u>\$ 49,530</u>	<u>\$ 5,870</u>	<u>\$ 14,237</u>
Included in regulatory assets	\$ 30,764	\$ 48,769	\$ 5,870	\$ 14,237
Included in AOCI	734	761	—	—
Total	<u>\$ 31,498</u>	<u>\$ 49,530</u>	<u>\$ 5,870</u>	<u>\$ 14,237</u>

Amounts Recognized on the Balance Sheet

	Pension Plans		PBOP Plans	
	December 31,		December 31,	
	2021	2020	2021	2020
	<i>(in thousands of dollars)</i>			
Other non-current assets	\$ 26,430	\$ 10,860	\$ 11,179	\$ 3,053
Current liabilities	—	(481)	(62)	(86)
Other non-current liabilities	(763)	(4,632)	—	—
Total	<u>\$ 25,667</u>	<u>\$ 5,747</u>	<u>\$ 11,117</u>	<u>\$ 2,967</u>

Expected Benefit Payments

Based on current assumptions, the Company expects to make the following benefit payments subsequent to December 31, 2021:

<i>(in thousands of dollars)</i> Years Ended December 31,	Pension Plans	PBOP Plans
2022	\$ 11,911	\$ 2,618
2023	12,388	2,585
2024	12,871	2,537
2025	13,356	2,485
2026	13,764	2,404
2027-2031	73,291	10,541
Total	<u>\$ 137,581</u>	<u>\$ 23,170</u>

Assumptions Used for Employee Benefits Accounting

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2021	2020	2021	2020
Benefit obligations:				
Discount rate	3.25 %	3.65 %	3.25 %	3.65 %
Rate of compensation increase (non union)	4.10 %	3.50 %	n/a	n/a
Rate of compensation increase (union)			n/a	n/a
Weighted average cash balance interest	2.75 %	2.75 %	n/a	n/a
Net periodic benefit costs:				
Discount rate	3.65 %	4.10 %	3.65 %	4.10 %
Rate of compensation increase	3.50 %	3.50 %	n/a	n/a
Expected return on plan assets	6.00 %	6.50 %	6.50%-7.00%	6.50%-7.25%
Weighted average cash balance interest	2.75 %	3.25 %	n/a	n/a

The Company selects its discount rate assumption based upon rates of return on highly rated corporate bond yields in the marketplace as of each measurement date. Specifically, the Company uses Aon AA Only Bond Universe Curve along with the expected future cash flows from the Company retirement plans to determine the weighted average discount rate assumption.

The expected rate of return for various passive asset classes is based both on analysis of historical rates of return and forward looking analysis of risk premiums and yields. Current market conditions, such as inflation and interest rates, are evaluated in connection with the setting of the long-term assumptions. A small premium is added for active management of both equity and fixed income securities. The rates of return for each asset class are then weighted in accordance with the actual asset allocation, resulting in a long-term return on asset rate for each plan.

Assumed Health Cost Trend Rate

	December 31,	
	2021	2020
Health care cost trend rate assumed for next year		
Pre-65	6.80%	7.00%
Post-65	5.40%	5.50%
Prescription	7.70%	8.00%
Rate to which the cost trend is assumed to decline (ultimate)	4.50%	4.50%
Year that rate reaches ultimate trend		
Pre-65	2031+	2031+
Post-65	2031+	2031+
Prescription	2031+	2031+

Plan Assets

The Pension Plan is a trusted non-contributory defined benefit plan covering all eligible represented employees of the Company and eligible non-represented employees of the participating National Grid companies. The PBOP Plans are both a contributory and non-contributory, trusteeed, employee life insurance and medical benefit plan sponsored by the Company. Life insurance and medical benefits are provided for eligible retirees, dependents, and surviving spouses of the Company.

The Company manages the benefit plan investments for the exclusive purpose of providing retirement benefits to participants and beneficiaries and paying plan expenses. The benefit plans’ named fiduciary is The Retirement Plans Committee (“RPC”). The RPC seeks to minimize the long-term cost of operating the Plans, with a reasonable level of risk. The investment objectives of the plans are to maintain a level and form of assets adequate to meet benefit obligations to participants, to achieve the expected long-term total return on the plans’ assets within a prudent level of risk and maintain a level of volatility that is not expected to have a material impact on the Company’s expected contribution and expense or the Company’s ability to meet plan obligations.

The RPC has established and reviews at least annually the Investment Policy Statement (“IPS”) which sets forth the guidelines for how plan assets are to be invested. The IPS contains a strategic asset allocation for each plan which is intended to meet the objectives of the plans by diversifying its funds across asset classes, investment styles and fund managers. An asset/liability study typically is conducted periodically to determine whether the current strategic asset allocation continues to represent the appropriate balance of expected risk and reward for the plan to meet expected liabilities. Each study considers the investment risk of the asset allocation and determines the optimal mix of assets for the plan. The target asset allocation for calendar year-end 2021 reflects the results of such a pension study conducted and implemented in 2021. As a result of that asset liability study, the asset mix for the National Grid Pension Plan and KeySpan Pension Plan were changed to further reduce investment risk given increased funded status of the plans and strong returns over the past 12-18 months. The Union PBOP Plan asset liability study was conducted in 2021. As a result of that study, the RPC approved changes to the Union PBOP asset allocation effective in calendar year 2021. The Non-Union PBOP Plan asset liability study is expected to be run within the next 12-18 months.

Individual fund managers operate under written guidelines provided by the RPC, which cover such areas as investment objectives, performance measurement, permissible investments, investment restrictions, trading and execution, and communication and reporting requirements. National Grid management in conjunction with a third-party investment advisor, regularly monitors, and reviews asset class performance, total fund performance, and compliance with asset allocation guidelines. This information is reported to the RPC at quarterly meetings. The RPC changes fund managers and rebalances the portfolio as appropriate.

Equity investments are broadly diversified across U.S. and non-U.S. stocks, as well as across growth, value, and small and large capitalization stocks. Likewise, the fixed income portfolio is broadly diversified across market segments and is mainly invested in investment grade securities. Where investments are made in non-investment grade assets the higher volatility is carefully judged and balanced against the expected higher returns. While the majority of plan assets are invested in equities and fixed income, other asset classes are utilized to further diversify the investments. These asset classes include private equity, real estate, and diversified alternatives. The objective of these other investments are enhancing long-term returns while improving portfolio diversification. For the PBOP Plans, since the earnings on a portion of the assets are taxable, those investments are managed to maximize after tax returns consistent with the broad asset class parameters established by the asset liability study. Investment risk and return are reviewed by the plan investment advisors, National Grid management and the RPC on a regular basis. The assets of the plans have no significant concentration of risk in one country (other than the United States), industry or entity.

The target asset allocations for the benefit plans as of December 31, 2021 and 2020 are as follows:

	Pension Plans		Union PBOP Plans		Non-Union PBOP Plans	
	December 31,		December 31,		December 31,	
	2021	2020	2021	2020	2021	2020
Equity	30 %	37 %	39 %	63 %	70 %	70 %
Diversified alternatives	8 %	10 %	11 %	17 %	0 %	0 %
Fixed income securities	50 %	40 %	50 %	20 %	30 %	30 %
Private equity	5 %	5 %	0 %	0 %	0 %	0 %
Real estate	4 %	5 %	0 %	0 %	0 %	0 %
Infrastructure	3 %	3 %	0 %	0 %	0 %	0 %
Total	100 %	100 %	100 %	100 %	100 %	100 %

Fair Value Measurements

The following tables provide the fair value measurements amounts for the pension and PBOP assets:

	December 31, 2021				
	Level 1	Level 2	Level 3	Not Categorized	Total
	(in thousands of dollars)				
Pension assets:					
Investments					
Equity	\$ 169,012	\$ —	\$ —	\$ 745,693	\$ 914,705
Diversified alternatives	69,094	—	—	171,156	240,250
Corporate bonds	—	581,424	—	224,284	805,708
Government securities	4,260	147,032	—	670,359	821,651
Private equity	—	—	—	222,628	222,628
Real estate	—	—	—	115,926	115,926
Infrastructure	—	—	—	62,011	62,011
Insurance contracts	—	—	—	—	—
Total assets	\$ 242,366	\$ —	\$ —	\$ 2,212,057	\$ 3,182,879
Pending transactions					(65,867)

Total net assets									\$	3,117,012
PBOP assets:										
Investments										
Equity	\$	137,226	\$	—	\$	—	\$	282,781	\$	420,007
Diversified alternatives		34,002		—		—		29,056		63,058
Corporate bonds		—		184,393		—		—		184,393
Government securities		70,610		116,366		—		810		187,786
Issuance contracts		—		—		—		40,821		40,821
Total assets	\$	241,838	\$	300,759	\$	—	\$	353,468	\$	896,065
Pending transactions										730,139
Total net assets									\$	1,626,204

December 31, 2021									
	Level 1	Level 2	Level 3	Not Categorized		Total			
(in thousands of dollars)									
Pension assets:									
Investments									
Equity	\$ 244,291	\$ —	\$ —	\$ 884,046	\$ 1,128,337				
Diversified alternatives	67,175	—	—	206,259	273,434				
Corporate bonds	—	516,938	—	167,568	684,506				
Government securities	1,391	391,496	—	275,548	668,435				
Private equity	—	—	—	152,375	152,375				
Real estate	—	—	—	110,861	110,861				
Infrastructure	—	—	—	48,378	48,378				
Total assets	\$ 312,857	\$ 908,434	\$ —	\$ 1,845,035	\$ 3,066,326				
Pending transactions					(208,618)				
Total net assets					\$ 2,857,708				

PBOP assets:										
Investments										
Equity	\$	190,390	\$	—	\$	—	\$	321,108	\$	511,498
Diversified alternatives		43,034		—		—		42,325		85,359
Corporate bonds		—		3,910		—		—		3,910
Government securities		11,147		161,378		—		795		173,320
Insurance contracts		—		—		—		41,201		41,201
Total assets	\$	244,571	\$	165,288	\$	—	\$	405,429	\$	815,288
Pending transactions										1,559
Total net assets									\$	816,847

The methods used to fair value pension and PBOP assets are described below:

Equity: Equity includes both actively and passively-managed assets with investments in domestic equity index funds as well as international equities.

Diversified alternatives: Diversified alternatives consist of holdings of global tactical asset allocation funds that seek to invest opportunistically in a range of asset classes and sectors globally.

Corporate bonds: Corporate bonds consist of debt issued by various corporations and corporate money market funds. Corporate Bonds also includes small investments in preferred securities as these are used in the fixed income portfolios as yield producing investments. In addition, certain fixed income derivatives are included in this category such as credit default swaps to assist in managing credit risk.

Government securities: Government securities includes U.S. agency and treasury securities, as well as state and local municipality bonds. The plans hold a small amount of Non-U.S. government debt which is also captured here. U.S. Government money market funds are also included. In addition, interest rate futures and swaps are included in this category as a tool to manage interest rate risk.

Private equity: Private equity consists of limited partnerships investments where all the underlying investments are privately held. This consists of primarily buy-out investments with smaller allocations to venture capital.

Real estate: Real estate consist of limited partnership investments primarily in U.S. core open end real estate funds as well as some core plus closed end real estate funds.

Infrastructure: Infrastructure consists of limited partnerships investments that seek to invest in physical assets that are considered essential for a society to facilitate the orderly operation of its economy. Investments in infrastructure typically include transportation assets (such as airports and toll roads) and utility type assets. Investments in Infrastructure funds are utilized as a diversifier to other asset classes within the pension portfolio. Infrastructure investments are also typically income producing assets.

Insurance contracts: Insurance contracts consists of Trust Owned Life Insurance.

Pending transactions/Receivables/Payables: Accounts receivable and accounts payable are short term cash transactions that are expected to settle within a few days of the measurement date.

Other Benefits

As of December 31, 2021 and 2020, the Company had accrued workers compensation, auto, and general insurance claims which have been incurred but not yet reported ("IBNR") of \$0.7 million. IBNR reserves are estimates that have been established for claims and/or events that have transpired but have not yet been reported to the Company for payment.

9. CAPITALIZATION

Long-term Debt

Long-term debt as of December 31, 2021 and 2020 is as follows:

	Interest Rate	Maturity Date	December 31,	
			2021	2020
			(in thousands of dollars)	
Pollution Control Revenue Bonds:				
Massachusetts Development Finance Agency 2	Variable	October 1, 2022	\$ 106,150	\$ 106,150
Total Pollution Control Revenue Bonds			106,150	106,150

<i>Unsecured Notes:</i>					
Senior Notes	3.80%	December 5, 2047	400,000		400,000
Senior Notes	2.80%	October 6, 2050	400,000		400,000
Total Unsecured Notes			800,000		800,000
Total Long-Term Debt			\$ 906,150	\$	906,150

The aggregate maturities of long-term debt for the years subsequent to December 31, 2021 as follows:

<i>(in thousands of dollars)</i>					
Years Ending December 31,					
2022	\$	106,150			
2023		—			
2024		—			
2025		—			
2026		—			
Thereafter		800,000			
Total	\$	906,150			

The Company’s debt agreements and banking facilities contain covenants, including those relating to the periodic and timely provision of financial information by the issuing entity and financial covenants such as restrictions on the level of indebtedness. Failure to comply with these covenants, or to obtain waivers of those requirements, could in some cases trigger a right, at the lender’s discretion, to require repayment of some of the Company’s debt, and may restrict the Company’s ability to draw upon its facilities or access the capital markets. As of and for the years ended December 31, 2021 and 2020, the Company was in compliance with all such covenants.

Debt Authorizations

The Company had regulatory approval from the FERC to issue up to \$1.5 billion of short-term debt. The authorization was renewed with an effective date of October 15, 2020 and expires on October 14, 2022. The Company had no short-term debt outstanding to third-parties as of December 31, 2021 and 2020.

On May 23, 2017, the Company had received all required approvals from the Massachusetts Department of Public Utilities, New Hampshire Public Utilities Commission and Vermont Public Service Board authorizing the Company to issue up to \$800 million of long-term debt in one or more transactions through May 23, 2020. On November 30, 2017, the Company issued \$400 million of unsecured senior long-term debt with a maturity date of December 5, 2047. In addition, the Company entered into a bank term loan for \$100 million on March 31, 2020 with a maturity date of March 31, 2022. On October 30, 2020, the Company prepaid the \$100 million bank term loan.

On August 31, 2020, the Company received additional approvals from the Massachusetts Department of Public Utilities, New Hampshire Public Utilities Commission and Vermont Public Service Board authorizing the Company to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023. On October 6, 2020, the Company issued \$400 million of unsecured senior long-term debt with a maturity date of October 6, 2050, resulting in \$700 million of remaining authorization.

Pollution Control Revenue Bonds

As of December 31, 2021, the Company had \$106.2 million outstanding of Pollution Control Revenue Bonds in tax-exempt commercial paper mode with maturity date in October 2022. The debt is remarketed at periods of 1-270 days, and had variable interest rates ranging from 0.06% to 0.22% and 0.15% to 6.10% for the years ended December 31, 2021 and 2020, respectively.

On November 2, 2020, the Company’s pollution control bonds totaling \$186 million with the Business Finance Authority of the State of New Hampshire matured and were paid back respectively.

The Company has a Standby Bond Purchase Agreement (“SBPA”) of \$106.2 million, which was renewed in June 2018 and expires on June 14, 2023. This agreement is available to provide liquidity support for \$106.2 million of the Company’s Pollution Control Revenue Bonds. The Company has classified this debt as long-term due to its intent and ability to refinance the debt on a long-term basis if it is not able to remarket it. As of December 31, 2021 and 2020, there were no bond purchases made by the banks participating in this agreement.

Dividend Restrictions

Pursuant to provisions in connection with prior mergers, payment of dividends on common stock are not permitted if, after giving effect to such payment of dividends, common equity becomes less than 30% of total capitalization. At December 31, 2021 and 2020, common equity was 67.3% and 67.5% of total capitalization, respectively. Under these provisions, none of the Company’s retained earnings at December 31, 2021 and 2020 were restricted as to common dividends.

For the years ended 2021 and 2020, the Company paid dividends on common stock of \$158 million and \$237 million, respectively, to NGUSA to realign its capital structure.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company’s cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2021	2020	2021	2020	
	(in thousands of dollars, except per share and number of shares data)				
\$100 par value - 4.44% Series	11,117	11,117	\$ 1,112	\$ 1,112	Non-callable

The Company did not redeem any preferred stock as of December 31, 2021 and 2020. The annual dividend requirement for cumulative preferred stock was \$0.07 million as of December 31, 2021 and 2020.

Capital Contributions

The Company received a capital contributions of \$125 million and \$430 million in March and October of 2020, respectively. In November of 2020, the Company made a capital distribution of \$92.6 million to NGUSA.

10. INCOME TAXES
Components of Income Tax Expense

	Years Ended December 31,	
	2021	2020
<i>(in thousands of dollars)</i>		
Current tax expense:		
Federal	\$ 15,794	\$ 25,803
State	525	8,730
Total current tax expense	16,319	34,533
Deferred tax expense:		
Federal	10,504	19,021
State	12,351	5,359
Total deferred tax (benefit) expense	22,855	24,380

Amortized investment tax credits ⁽¹⁾	(232)	(243)
Total deferred tax (benefit) expense	22,623	24,137
Total income tax expense	\$ 38,942	\$ 58,670

(1) Investment tax credits ("ITC") are accounted for using the deferral and gross up method of accounting and amortized over the depreciable life of the property giving rise to the credits.

Total income taxes in the statement of income:

Income taxes charged to operations	\$ 38,788	\$ 58,101
Income taxes credited to other income	154	569
Total	\$ 38,942	\$ 58,670

Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2021 and 2020 are 23.9% and 29.0%, respectively. The following table presents a reconciliation of income tax expense (benefit) at the federal statutory tax rate of 21% to the actual tax expense:

	Years Ended December 31,	
	2021	2020
	(in thousands of dollars)	
Computed tax	\$ 43,001	\$ 42,456
Change in computed taxes resulting from:		
State income tax, net of federal benefit	10,171	11,131
Temporary differences flowed through	(13,026)	5,329
Provision to return adjustment	(1,400)	—
Other items, net	196	(246)
Total changes	(4,059)	16,214
Total income tax expense	\$ 38,942	\$ 58,670

The Company is included in the NGNA and subsidiaries consolidated federal income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

As a result of the enactment of the Tax Cuts and Jobs Act (Tax Act) on December 22, 2017, which reduced the corporate federal income tax rate from 35% to 21%, the Company remeasured its federal deferred tax assets and liabilities. As of December 31, 2018, the Company recognized a decrease in its net deferred income tax liability in the amount of \$211.4 million with \$0.4 million recorded to deferred income tax expense and \$211.8 million recorded as a regulatory tax liability for the refund of excess deferred income taxes (excess ADIT) to customers. The company also recorded a \$76.3 million regulatory liability with an offsetting deferred tax asset for the revenue requirement (gross-up) associated with the refund of excess ADIT. During the calendar years ended December 31, 2021 and December 31, 2020, the Company adjusted the remeasurement of the net deferred income tax liability as a consequence of audit settlements with the IRS for the years prior to the enactment of the Tax Act. The cumulative re-measurement of federal deferred tax assets and liabilities, prior to amortization and FERC accounts affected by the remeasurement are reflected below:

Years Ended December 31,									
2021					2020				
(in thousands of dollars)									
Accounts	Excess ADIT		Gross-up	Total	Excess ADIT		Gross-up	Total	
254/182	\$	(211,281)	\$	(76,077)	\$	(211,372)	\$	(76,110)	(287,482)
190		(29,876)		76,077		(29,479)		76,110	46,631
282		225,625		—		225,319		—	225,319
283		15,147		—		15,147		—	15,147
410.2		385		—		385		—	385
182.3		—		—		—		—	—
Total	\$	—	\$	—	\$	—	\$	—	—

The amount of excess ADIT prior to amortization, by jurisdiction, amortization period and the amount of amortization reflected in FERC account 411.1 are presented below:

		Years Ended December 31,			
		2021		2020	
		(in thousands of dollars)		(in thousands of dollars)	
Excess ADIT Category	Period	Amortization	Excess ADIT	Amortization	Excess ADIT
Protected:					
FERC	ARAM ⁽¹⁾	\$ —	\$ (160,945)	\$ —	\$ (163,250)
NYS	ARAM ⁽¹⁾				
Unprotected:					
FERC	TBD	—	(56,506)	—	(54,291)
FERC	1 year	325	6,170	—	6,170
Total		\$ 325	\$ (211,281)	\$ —	\$ (211,371)

⁽¹⁾ Average Rate Assumption Method

On November 21, 2019, FERC issued a final rule for public utility transmission rate changes to address ADIT changes caused by the Tax Act. The final rule requires a "Rate Base Adjustment Mechanism" to include any unamortized excess or deficient ADIT as an adjustment to rate base and an "Income Tax Allowance Adjustment Mechanism" to decrease or increase the income tax components of their rates by any amortized excess or deficient ADIT. Both mechanisms will apply to excess ADIT resulting from the Tax Act and any future federal, state, and local income tax rate changes. A permanent ADIT Worksheet is required to be included in the utility's transmission formula rate filings. On December 22, 2021, FERC approved the Company's filing for regional network service rates under ISO New England Open Access Transmission Tariff and on December 30, approved rates for local network service rates under the same tariff. FERC approved the Company's filed amortization lives with rates effective on January 27, 2020.

Deferred Tax Components

Deferred tax assets:	December 31,	
	2021	2020
	(in thousands of dollars)	
Regulatory liabilities - other	\$ 78,491	\$ 15,473
Regulatory tax asset	—	71,064

REGULATORY ASSETS

Net operating losses	15,490	17,070
Other items	3,801	2,230
Total deferred tax assets	97,782	108,837

Deferred tax liabilities:

Property-related differences	491,523	460,377
Regulatory assets - other	11,073	18,870
Other items	10,076	2,834
Total deferred tax liabilities	512,672	482,081

Net deferred income tax liabilities

Deferred investment tax credits	1,462	1,695
Deferred income tax liabilities, net	\$ 416,352	\$ 375,939

Net Operating Losses

The amounts and expiration dates of the Company's net operating loss carryforwards as of December 31, 2020 are as follows:

	Carryforward Amount	Expiration Period
	(in thousands of dollars)	
Federal	\$ 72,030	2033-2036

Federal and State Income Tax Audit Status

During the year ended December 31, 2021, the IRS informed the Company that it does not intend to audit the Company's income tax returns for the periods ended March 31, 2016 and 2017 and commenced its examination of the next audit cycle which includes periods ended March 31, 2018 and 2019. Therefore, the income tax returns for the years ended March 31, 2018 through March 31, 2021 remain subject to examination by the IRS.

The state of Massachusetts is in the process of examining the Company's income tax returns for the years ended March 31, 2013 through March 31, 2016. The income tax returns for the years ended March 31, 2017 through March 31, 2021 remain subject to examination by the state of Massachusetts.

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	March 31, 2018
Massachusetts	March 31, 2013
New Hampshire	March 31, 2018

Uncertain Tax Positions

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket AIO7-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket AIO7-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2021 and December 31, 2020, the Company did not have any unrecognized tax benefits on a FERC basis.

The Company recognizes interest related to unrecognized tax benefits in other interest, including affiliate interest and related penalties, if applicable, in other income, net, in the accompanying statement of income. As of December 31, 2021 and 2020, the Company has accrued for interest related to unrecognized tax benefits of \$70 thousand and \$0, respectively. During the years ended December 31, 2021 and 2020, the Company recorded interest expense of \$70 thousand and interest income of \$59 thousand, respectively. No tax penalties were recognized during the years ended December 31, 2021 and 2020.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

11. COMMITMENTS AND CONTINGENCIES Legal Matters

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

On June 17, 2021, five former National Grid employees in the downstate New York facilities department were arrested on federal charges alleging fraud and bribery. It is National Grid's understanding that the investigation by the US Attorney's Office and FBI remains ongoing; National Grid is a victim of the alleged crimes and will continue to comply with the government's investigation. The New York Public Service Commission, the Massachusetts Department of Public Utilities, and the Rhode Island Public Utilities Commission have each issued requests for information related to the alleged criminal conduct. At this time, it is not possible to predict the outcome of the investigation or regulatory reviews or determine the amount, if any, of any potential customer impacts or other liabilities that may be incurred by the Company or its affiliates. However, the Company does not expect this matter will have a material adverse effect on its results of operations, financial position or cash flows.

In a lawsuit dated July 2, 2021, the Town of Littleton, MA, Water Department has alleged that, inter alia, fire-fighting fluid used in the 1990s to put out or control a fire at Sandy Pond substation and Sandy Pond HVDC Converter Terminal owned and operated by New England Hydro-Transmission Electric Company, Inc. and the Company, caused nearby town drinking water wells to become contaminated with PFAS substances. The lawsuit is still in its early stages and it is not possible to reasonably estimate what financial liability, if any, either of these National Grid companies may have in this matter, beyond certain legal expenses that will likely be incurred in defending the National Grid companies involved. In that regard, financial reserves, for accounting purposes, have been put in place in the amount of \$ 1 million to cover outside legal costs that can be reasonably estimated at this time, divided equally between the Company and New England Hydro-Transmission.

FERC ROE Complaints

Four separate complaints have been filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively the "Complainants"). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETO base ROE of 11.14% that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE of 10.57% and the maximum ROE for transmission incentive ("incentive cap") of 11.74%, asserting that these ROEs were unjust and unreasonable. The Company recorded a liability of \$34.3 million and \$32.6 million included in miscellaneous current and accrued liabilities on the accompanying balance sheet as of December 31, 2021 and 2020, respectively, for the potential refund as a result of reduction of the base ROE.

With the exception of the FERC order issued on October 16, 2018 (refer to "Transmission Return on Equity" section in Note 5, "Rate Matters"), where the FERC proposed a new framework to determine whether an existing ROE is unjust and unreasonable and, if so, how to calculate a replacement ROE, the FERC has not issued a final order on the Company's ROE complaints nor the applicability of the FERC orders on the MISO ROE complaint proceedings on other transmission owners.

Given the significant uncertainty relating to the October 2018 FERC order and the subsequent orders issued on the MISO ROE complaint proceedings, the Company has concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. Further, the Company believes that the current reserve is the best estimate of the potential loss.

FERC 206 Proceeding on Rate Transparency

On December 28, 2015, FERC initiated a proceeding under Section 206 of the Federal Power Act. It found that ISO-New England Transmission, Markets, and Services Tariff is unjust, unreasonable and unduly discriminatory or preferential. FERC found that ISO-New England’s tariff lacks adequate transparency and challenge procedures regarding the formula rates for ISO-NE Participating Transmission Owners (ISO-NE PTOs). In addition, the Commission found that the ISO-NE PTOs’ current Regional Network Service and Local Network Service formula rates appear to be unjust, unreasonable, unduly discriminatory or preferential, or otherwise unlawful. FERC explained that the formula rates appear to lack sufficient detail to determine how certain costs are derived and recovered in the formula rates. Accordingly, FERC established hearing and settlement judge procedures. Several parties are active in the proceeding, including FERC employees, various interested consumer parties, the New England States Committee on Electricity (NESCOE), and several municipal light departments. In August 2018, the parties to the proceeding agreed to the terms of a settlement and subsequently filed the proposed settlement with the settlement judge in the proceeding. It was opposed by certain municipal parties, making it a contested settlement. On May 22, 2019, FERC rejected the Formula Rate 206 settlement in its entirety and remanded the matter to the Chief Administrative Law Judge for hearing procedures. The parties continued settlement negotiations and were granted multiple suspensions of the procedural schedule to attempt to finalize settlement. The Chief ALJ held hearing procedures in abeyance while settlement discussions were underway.

On June 15, 2020, the parties filed a revised settlement agreement with FERC that is supported and signed by all parties, including all 6 New England states and the parties who opposed the 2018 settlement. The revised settlement reflects a number of transparency-related changes as well as affirmations regarding rate treatment on specific items as requested by FERC trial staff and represented municipal PTF owners. The Settling Parties requested that FERC accept the settlement by November 1, 2020 with an effective date of January 1, 2021, but the Commission did not act to do so. However, on December 28, 2020, FERC approved the settlement without modification. The settlement formula rates went into effect on January 1, 2022. Interim formula rate protocols go into effect on June 15, 2021 and terminate on June 14, 2023 at which point permanent protocols will go into effect. As part of the settlement approved by the Commission, the parties agreed to a moratorium which applies to Section 205 or Section 206 filings seeking to change Attachment F of the ISO-NE OATT, its appendices or the formula rate Protocols developed as part of the settlement, subject to certain exceptions, until December 31, 2024.

Decommissioning Nuclear Units

The Company is a minority equity owner of, and former purchaser of electricity from, the Yankees. The Yankees have been permanently shut down and physically decommissioned. Spent nuclear fuel remains on each site awaiting fulfillment by the DOE of its statutory and contractual obligation to remove it. Future estimated billings, which are included in miscellaneous current and accrued liabilities and other deferred credits and exactly offset by a component of other regulatory assets in the accompanying balance sheets, are as follows:

(in thousands of dollars)		The Company's Investment as of December 31, 2021	Future Estimated Billings to the Company		
Unit	%	Amount	Date Retired	Amount	
Yankee Atomic	34.5	\$	573	Feb 1992	\$ —
Connecticut Yankee	19.5		460	Dec 1996	63
Maine Yankee	24.5		691	Aug 1997	3,329

The Yankees are periodically required to file rate cases for FERC review, which present the Yankees’ estimated future decommissioning costs. The Yankees collect the approved costs from their purchasers, including the Company. Future estimated billings from the Yankees are based on cost estimates. These estimates include the projections of groundwater monitoring, security, liability and property insurance, and other costs. They also include costs for interim spent fuel storage facilities which the Yankees have constructed while they await removal of the fuel by the DOE as required by the Nuclear Waste Policy Act of 1982 and contracts between the DOE and each of the Yankees. The Company has recorded a current liability of \$0.1 million as of both December 31, 2021 and 2020, which represents the current portion of accrued Yankee nuclear plant costs. As of December 31, 2021 and 2020, the Company has recorded a deferred liability of \$2.6 million and \$3.3 million, respectively. The sum of the current and deferred liabilities is offset by a regulatory asset of \$2.7 million and \$3.4 million as of December 31, 2021 and 2020, respectively, reflecting the estimated future decommissioning billings from the Yankees.

In 2013, the FERC accepted settlements establishing rate mechanisms by which each of the Yankees maintains funding for operations and decommissioning, and credits to its purchasers, including the Company, any net proceeds in excess of funding costs received as part of the DOE litigation proceedings discussed below.

The Yankees have brought several litigations against the DOE for the failure to remove their respective nuclear fuel stores as required by the Nuclear Waste Policy Act and contracts. This includes spent fuel storage costs incurred for the periods through 2002 (the “Phase I Litigation”), through 2008 (the “Phase II Litigation”), through 2013 (the “Phase III Litigation”) and through 2016 (the “Phase IV Litigation”). For the respective periods, the Yankees were awarded approximately \$160.0 million, \$235.4 million, \$76.8 million, and \$104.0 million from the U.S. Court of Claims. The Company received \$25.6 million, \$57.8 million, \$4.5 million, and \$7.0 million, respectively. The Company refunds its share to its customers through the CTC’s.

On March 25, 2021, the Yankees filed Phase V litigation against the DOE seeking damages aggregating more than \$100 million for the period 2017-2020. The judge in the Phase V proceeding issued an order setting July 25, 2023 as the tentative trial date.

Despite insufficient funding and actions of the DOE to block its construction, the U.S. Court of Appeals for the DC Circuit directed the Nuclear Regulatory Commission (“NRC”) to resume the Yucca Mountain licensing process. On November 18, 2013, the NRC ordered its staff to resume work on its Yucca Mountain safety report, but scarce funding has precluded progress in the licensing process. The president has stated that nuclear waste will not be stored at Yucca Mountain under his administration. On January 26, 2012, a Blue Ribbon Commission (“BRC”), which was charged with advising the DOE regarding alternatives to disposal at Yucca Mountain, issued a final report recommending that priority be given to removal of spent fuel from shutdown reactor sites. The Secretary of Energy has stated that she has begun a consent-based process to find such an alternative. Private entities have initiated proposals, and submitted license applications to the NRC, to site consolidated interim storage facilities in Texas and New Mexico. On September 13, 2021, the NRC approved issuance of the license for the proposed Texas facility. Other necessary approvals have not been obtained. The Governor of Texas opposes the Texas proposal and has asked a U. S. Court of Appeals to vacate the NRC license. The Governor of New Mexico opposes the New Mexico proposal and has sued the NRC and United States to prevent the storage of high level nuclear waste in southeastern New Mexico. Numerous other governmental officials and citizens in each state are opposed to the proposals. It is impossible to predict when the DOE will fulfil its obligation to take possession of the Yankees’ spent fuel. The Independent Spent Fuel Storage Installation (ISFSI) operation, maintenance and decommissioning costs that are actually incurred by the Yankees may substantially exceed the estimated amounts.

12. RELATED PARTY TRANSACTIONS
Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its associated companies provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning, that are charged between the Companies and charged to each company.

The Company records short-term receivables from, and payables to, certain of its associated companies in the ordinary course of business. The amounts receivable from, and payable to, its associated companies do not bear interest and are settled through the intercompany money pool. A summary of net outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

	Accounts Receivable from Associated Companies		Accounts Payable to Associated Companies	
	December 31,		December 31,	
	2021	2020	2021	2020
(in thousands of dollars)				
NGUSA	\$ —	\$ —	\$ 215	\$ 15,653
NGUSA Service Company	1,199	2,596	9,041	8,636
Massachusetts Electric Company	84,789	74,949	4,191	2,731
The Narragansett Electric Company	30,341	25,946	13,943	8,321
Other	361	2	127	88
TOTAL	\$ 116,690	\$ 103,493	\$ 27,517	\$ 35,429

The Company is a participating transmission owner in ISO New England, which is a third party responsible for administering and collecting RNS transmission revenue from local distribution utilities, generators and municipalities, which include associated companies MECO and NECO. For purposes of these financial statements the outstanding balances associated to those revenue activities are reflected in accounts receivable from associated companies as of December 31, 2021. The Company recognized \$67.5 million and \$68.2 million of affiliate RNS receivables on the accompanying balance sheet as of December 31, 2021 and 2020, respectively.

Advance from Associated Companies

In December 2008, the Company entered into an agreement with NGUSA whereby the Company can borrow up to \$400 million from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2021 and 2020, the Company had no outstanding advances from NGUSA.

Notes Receivable from Associated Companies ("Intercompany Money Pool")

The settlement of the Company’s various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance are reflected as investing or financing activities in the accompanying statements of cash flows. For the purpose of presentation in the statements of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. NGUSA has the ability to borrow up to \$3 billion from National Grid plc for working capital needs, including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool investments of \$46.9 million and \$244.6 million as of December 31, 2021 and 2020, respectively. The average interest rates for the intercompany money pool were 0.4% and 1.1%, for the years ended December 31, 2021 and 2020, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at cost without a markup. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily

determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net property, plant and equipment, and operations and maintenance expense.
Charges from the service companies of NGUSA to the Company are mostly related to traditional administrative support functions. For the years ended December 31, 2021 and 2020, costs allocated to the Company using the second and third tiers noted above were \$149.4 million and \$131.0 million, respectively.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
 2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
 3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
 4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	248,760						248,760		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income	146,760						146,760		
3	Preceding Quarter/Year to Date Changes in Fair Value	19,190	(559,705)					(540,515)		
4	Total (lines 2 and 3)	165,950	(559,705)					(393,755)	143,501,368	143,107,613
5	Balance of Account 219 at End of Preceding Quarter/Year	414,710	(559,705)					(144,995)		
6	Balance of Account 219 at Beginning of Current Year	414,710	(559,705)					(144,995)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value	(87,808)	20,206					(67,602)		
9	Total (lines 7 and 8)	(87,808)	20,206					(67,602)	165,824,916	165,757,314
10	Balance of Account 219 at End of Current Quarter/Year	326,902	(539,499)					(212,597)		

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION								
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.								
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	2,955,012,139	2,955,012,139					
4	Property Under Capital Leases	1,765,002	1,765,002					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	378,320,139	378,320,139					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	3,335,097,280	3,335,097,280					
9	Leased to Others							
10	Held for Future Use	7,847,969	7,847,969					
11	Construction Work in Progress	319,927,816	319,927,816					
12	Acquisition Adjustments	355,885,131	355,885,131					
13	Total Utility Plant (8 thru 12)	4,018,758,196	4,018,758,196					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	713,063,088	713,063,088					
15	Net Utility Plant (13 less 14)	3,305,695,108	3,305,695,108					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	694,792,291	694,792,291					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant							
22	Total in Service (18 thru 21)	694,792,291	694,792,291					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							

27	<u>Held for Future Use</u>							
28	<u>Depreciation</u>							
29	<u>Amortization</u>							
30	<u>Total Held for Future Use (28 & 29)</u>							
31	<u>Abandonment of Leases (Natural Gas)</u>							
32	<u>Amortization of Plant Acquisition Adjustment</u>	18,270,797	18,270,797					
33	<u>Total Accum Prov (equals 14) (22,26,30,31,32)</u>	713,063,088	713,063,088					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ConstructionWorkInProgress

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Construction Work in Progress (107) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. NEEWS-related CWIP is included in rate base per FERC Order #ER08-1548-000.

FERC FORM No. 1 (ED. 12-89)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)							
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent. 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.							
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)						
2	Fabrication						
3	Nuclear Materials						
4	Allowance for Funds Used during Construction						
5	(Other Overhead Construction Costs, provide details in footnote)						
6	SUBTOTAL (Total 2 thru 5)						
7	Nuclear Fuel Materials and Assemblies						
8	In Stock (120.2)						
9	In Reactor (120.3)						
10	SUBTOTAL (Total 8 & 9)						
11	Spent Nuclear Fuel (120.4)						
12	Nuclear Fuel Under Capital Leases (120.6)						
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)						
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)						
15	Estimated Net Salvage Value of Nuclear Materials in Line 9						
16	Estimated Net Salvage Value of Nuclear Materials in Line 11						
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing						
18	Nuclear Materials held for Sale (157)						
19	Uranium						
20	Plutonium						
21	Other (Provide details in footnote)						
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)						

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents	203,580					203,580
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	203,580					203,580
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						

23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements	16,122,788					16,122,788
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators	43,560,127	185,013			(413,479)	43,331,661
42	(345) Accessory Electric Equipment	18,507,970	4,339,249				22,847,219
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	78,190,885	4,524,262			(413,479)	82,301,668
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	78,190,885	4,524,262			(413,479)	82,301,668
47	3. Transmission Plant						
48	(350) Land and Land Rights	47,540,141	(2,185,760)	6,634	(1,124,070)		44,223,677
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	160,690,201	(10,498,976)	1,024			150,190,201
50	(353) Station Equipment	1,534,879,466	47,364,299	4,232,548	20,679,027	413,479	1,599,103,723
51	(354) Towers and Fixtures	42,792,005	2,005,902	110,742			44,687,165
52	(355) Poles and Fixtures	693,750,347	46,459,535	1,771,525	866,951		739,305,308
53	(356) Overhead Conductors and Devices	543,782,384	15,290,576	2,130,560	188,147		557,130,547
54	(357) Underground Conduit	40,150,765	(27,034)				40,123,731
55	(358) Underground Conductors and Devices	49,895,342					49,895,342

56	(359) Roads and Trails	6,523,099	5,267,410				11,790,509
57	(359.1) Asset Retirement Costs for Transmission Plant	48,472		1,670			46,802
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	\$3,120,052,222	103,675,952	8,254,703	20,610,055	413,479	\$3,236,497,005
59	4. Distribution Plant						
60	(360) Land and Land Rights						
61	(361) Structures and Improvements						
62	(362) Station Equipment	63,014					63,014
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	87,235					87,235
65	(365) Overhead Conductors and Devices	121,482					121,482
66	(366) Underground Conduit	1,118					1,118
67	(367) Underground Conductors and Devices	15,730					15,730
68	(368) Line Transformers	12,315					12,315
69	(369) Services						
70	(370) Meters	7,629,162					7,629,162
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems						
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	7,930,056					7,930,056
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	121,358					121,358
87	(390) Structures and Improvements	150,293					150,293
88	(391) Office Furniture and Equipment	228,077					228,077
89	(392) Transportation Equipment						

90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	1,354,662	78,875				1,433,537
92	(395) Laboratory Equipment	1,675,214	429,664	64,056			2,040,822
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	2,050,321	625,796	469,778			2,206,339
95	(398) Miscellaneous Equipment	219,543					219,543
96	SUBTOTAL (Enter Total of lines 86 thru 95)	5,799,468	1,134,335	533,834			6,399,969
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	5,799,468	1,134,335	533,834			6,399,969
100	TOTAL (Accounts 101 and 106)	3,212,176,211	109,334,549	8,788,537	20,610,055		3,333,332,278
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,212,176,211	109,334,549	8,788,537	20,610,055		3,333,332,278

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TransmissionPlant
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

(b) Concept: TransmissionPlant
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

(c) Concept: ElectricPlantInService
The Total Electric Plant in Service figure of \$3,335,097,280 excludes \$1,765,002 of operating lease right-of-use assets. For the purposes of this page, if the operating lease right-of-use assets were excluded it would result in a figure of \$3,333,332,278.

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
ELECTRIC PLANT LEASED TO OTHERS (Account 104)								
Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)		
1								
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44						
45						
46						
47	TOTAL					

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use. 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Acquisition of Land Groton Mass	01/01/1987		6,920,542	
3	Right of way Plainville to Wrentham MA	01/01/1973		231,488	
4	Right of way Beverly to Gloucester MA	01/01/1972		456,835	
5	Minor items of transmission property			239,104	
6	various locations				
21	Other Property:				
22					
23					
24					
25					
26					
27					
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43				
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46				
47	TOTAL			7,847,969

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ElectricPlantHeldForFutureUse

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Electric Plant Held for Future Use (105) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related land held for future use is excluded from rate base calculation.

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	New UG Cable Wakefield Jct- Woburn	57,049,852		
2	Commerford 34.5 kV Rebuild	16,324,260		
3	517-532N&517-533N Cable Relocation	15,555,130		
4	Robinson Ave - Asset Cond Rplc & CH	14,306,859		
5	Carpenter Hill Control House	13,749,489		
6	Bell Rock Reconfiguration	10,863,253		
7	Golden Hills GIS to AIS	10,404,936		
8	X-176 NPCC Pilot Scheme	9,587,015		
9	Tewksbury STATCOM	8,681,467		
10	Deerfield 5 XFMR & OCB Replacement	6,264,080		
11	VHV Transformer Mobile NEP	5,336,407		
12	N-192 UG Transmission Cable Relocat	4,580,565		
13	Site 1 Modification	4,552,983		
14	Reynolds Ave Sub - TSub	4,334,475		
15	Ayer Sub Asset Replacement IEC61850	4,133,589		
16	N-192 Beverly #12 Riser Termination	3,787,404		
17	Millbury 2 NPCC Pilot Scheme	3,748,679		
18	Golden Hills Reactor	3,651,818		
19	A1/B2 ACR (MA)	3,640,703		
20	Site 2 Modifications	3,592,038		
21	S145 Tap ACR	3,483,027		
22	Bell Rock TLINE Reconfiguration	3,194,583		
23	TP Sandy Pond Tert. Ld - Sub	3,140,752		
24	CAP OH 5410 FRT5000	3,083,775		
25	Berry St. capacitor and breakers	2,745,940		
26	Golden Rock Phase II Sub	2,611,988		
27	315 ACR - Co 10 Portion	2,489,353		
28	NEP Station - Enhancements LG.Term	2,482,927		

29	E131 and Tap ACR	2,401,017
30	E. Tewks #1 & #2 TRF upgrade	2,350,760
31	V-174 NPCC Pilot Scheme	2,343,640
32	East Methuen Asset Replacements	2,328,783
33	Tx Asset D/F Blanket Sub Co5410.	2,286,245
34	Greater BOS FERC Order 1000 Solns	2,267,732
35	C-129N Milbry Milfrd NPCC Pilot	2,254,312
36	Extend 114 Line to Bell Rock	2,198,468
37	339/349 ACR	2,169,070
38	Data Ecosystem Transformation (DET	2,165,543
39	NEP Footer Treatments	2,121,736
40	326 Consolidated Repair Work	2,101,953
41	Replace Chartley Pond T1	2,099,984
42	Tx I&M Repair Prgm Line Co5410.	2,062,721
43	N-192 Dig-in D/F Repair	2,058,670
44	N-192 B-phase D/F Repair	2,002,541
45	E205E ACR (West of CT River)	1,915,346
46	Tx RelayOps Tools BlanketSub NEP	1,910,929
47	Q143/R144 OH Refurb Step D Co. 5410	1,866,543
48	394/397 ACR	1,810,079
49	Northborough Rd - Asset Upgrades	1,805,283
50	SEMA/RI Study (NEP Sub Projects)	1,772,967
51	Site 4 Modifications	1,741,518
52	Moore 20 Asset Separation	1,641,978
53	Vernon Station 13 - Rebuild	1,631,238
54	Bridgewater NPCC Pilot Scheme	1,554,410
55	V5/U6 ACR Co 10 (Shieldwire)	1,531,607
56	C-129N Milfrd Tap NPCC Pilot	1,530,029
57	Vernon Maintenance Bldg	1,523,983
58	Line work for Vernon Rebuild	1,369,041
59	Green River Erosion Mitigation	1,322,455
60	K137 L138W NPCC Pilot Scheme	1,219,296
61	Stafford St NPCC Pilot Scheme	1,117,930
62	N-192 Cable Rplcmnt - Waite St Term	1,050,964
63	Pinehurts #2 Xfmr Failure	1,029,168
64	ST NEP Protection Circuit Migration	1,027,992

65	Searsburg Vermont Project	1,017,974
66	Minor Projects (<\$1M)	25,946,564
43		319,927,816

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)							
<div>1. Explain in a footnote any important adjustments during year.</div> <div>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.</div> <div>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</div> <div>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</div>							
Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)		
Section A. Balances and Changes During Year							
1	Balance Beginning of Year	633,692,987	633,692,987				
2	Depreciation Provisions for Year, Charged to						
3	(403) Depreciation Expense	76,617,541	76,617,541				
4	(403.1) Depreciation Expense for Asset Retirement Costs						
5	(413) Exp. of Elec. Plt. Leas. to Others						
6	Transportation Expenses-Clearing						
7	Other Clearing Accounts						
8	Other Accounts (Specify, details in footnote):						
9.1	Other Accounts (Specify, details in footnote):						
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	76,617,541	76,617,541				
11	Net Charges for Plant Retired:						
12	Book Cost of Plant Retired	(8,241,486)	(8,241,486)				
13	Cost of Removal	(7,332,056)	(7,332,056)				
14	Salvage (Credit)	171,495	171,495				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(15,402,047)	(15,402,047)				
16	Other Debit or Cr. Items (Describe, details in footnote):						
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(659,697)	(659,697)				
18	Book Cost or Asset Retirement Costs Retired						
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	694,248,784	694,248,784				
Section B. Balances at End of Year According to Functional Classification							
20	Steam Production						
21	Nuclear Production						
22	Hydraulic Production-Conventional						
23	Hydraulic Production-Pumped Storage						
24	Other Production	9,380,829	9,380,829				

25	Transmission	673,874,087	673,874,087		
26	Distribution	8,411,138	8,411,138		
27	Regional Transmission and Market Operation				
28	General	2,582,730	2,582,730		
29	TOTAL (Enter Total of lines 20 thru 28)	694,248,784	694,248,784		

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToAccumulatedDepreciation

This Other Dr. Cr items are made up of:

1) The variance between Powerplan and SAP COR;
2) SAP reserve adjustments;
3) Prior year's intangible adjustment.

(b) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The in Service Depreciation figure of \$694,792,291 excludes \$543,507 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets is excluded, resulting in a figure of \$694,248,784. In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

(c) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The in Service Depreciation figure of \$694,792,291 excludes \$543,507 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets is excluded, resulting in a figure of \$694,248,784. In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Yankee Atomic Electric Company - Captial Stock	12/09/1955		4,602,000			4,602,000	
2	Yankee Atomic Electric Company A - Unappropriated Undistributed Subsidiary Earnings	01/20/1962		356,929	31,800		388,729	
3	Yankee Atomic Electric Company B - Captial Stock	05/01/2000		690,300			690,300	
4	Yankee Atomic Electric Company C - Unspecified Investments in Subsidiary Companies (1)			(5,027,700)			(5,027,700)	
5	Yanke Automic Total - Subsidiary Company Subheading			621,529	31,800		653,329	
6	Connecticut Yankee Atomic Power Company - Captial Stock	11/12/1963		5,250,000			5,250,000	
7	Connecticut Yankee Atomic Power Company A - Capital Contribution	06/27/1967		585,000			585,000	
8	Connecticut Yankee Atomic Power Company B - Unappropriated Undistributed Subsidiary Earnings	01/16/1968		7,155	(4,253)		2,902	
9	Connecticut Yankee Atomic Power Company C - Captial Stock	05/01/2000		1,575,000			1,575,000	
10	Connecticut Yankee Atomic Power Company D - Unspecified Investments in Subsidiary Companies (2)			(7,013,235)			(7,013,235)	
11	Connecticut Yankee Total - Subsidiary Company Subheading			403,920	(4,253)		399,667	
12	Maine Yankee Atomic Power Company - Captial Stock	03/15/1968		10,000,000			10,000,000	
13	Maine Yankee Atomic Power Company A - Paid-In-Capital	09/04/1969		4,032,184			4,032,184	
14	Maine Yankee Atomic Power Company B - Unappropriated Undistributed Subsidiary Earnings			(2,400,860)	20,069		(2,380,791)	
15	Maine Yankee Atomic Power Company C - Captial Stock	05/01/2000		1,080,544			1,080,544	
16	Maine Yankee Atomic Power Company D - Unspecified Investments in Subsidiary Companies (3)			(12,060,946)			(12,060,946)	
17	Maine Yankee Total - Subsidiary Company Subheading			650,922	20,069		670,991	
18		05/01/2000		917,138			917,138	

	New England Hydro-Transmission Electric Co., Inc. - Capital Stock							
19	New England Hydro-Transmission Electric Co., Inc. A - Paid-In-Capital			1,241,548			1,241,548	
20	New England Hydro-Transmission Electric Co., Inc. B - Unappropriated Undistributed Subsidiary Earnings			615,886	64,614		680,500	
21	New England Hydro-Transmission Electric Co., Inc. C - Unspecified Investments in Subsidiary Companies (4)			(1,101,087)			(1,101,087)	
22	Hydros Electric Total - Subsidiary Company Subheading			1,673,485	64,614		1,738,099	
23	New England Hydro-Transmission Corp. - Capital Stock	05/01/2000		393,489			393,489	
24	New England Hydro-Transmission Corp.A - Paid-In-Capital			408,977			408,977	
25	New England Hydro-Transmission Corp.B - Unappropriated Undistributed Subsidiary Earnings	05/01/2000		169,530	7,895		177,425	
26	New England Hydro-Transmission Corp.C - Unspecified Investments in Subsidiary Companies (5)	05/01/2000		(703,662)			(703,662)	
27	Hydros Total - Subsidiary Company Subheading			268,334	7,895		276,229	
42	Total Cost of Account 123.1 \$		Total	3,618,190	120,125		3,738,315	

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	115,543	100,800		
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)		56,766		
8	Transmission Plant (Estimated)	3,999,110	3,714,404		
9	Distribution Plant (Estimated)				
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,999,110	3,771,170		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies	4,114,653	3,871,970		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
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44							
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46							
47							
48							

49	TOTAL					
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Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
Transmission Service and Generation Interconnection Study Costs							
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.							
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)		
1	Transmission Studies						
2	^(a) Boylston MLD SISA		242		242		
3	West Boylston MLD- SISA		242		242		
4	Deerfield Wind Project SIS		242		242		
5	GRE System Reliability Impact Study		242		242		
6	Johnston Clean Power SIS		242		242		
7	NU Transmission QP508 SIS (NY-MA)		242		242		
8	JRC Expansion Project I SIS		242		242		
9	Feasibility Study process for QP640 - Atlantic Link		242		242		
10	GSPL Q627 FESA & Task Order		242		242		
11	Enel-Falmouth Energy Storage QP687 FSA		242		242		
12	Enel-Warren Energy Storage QP688 FSA		242		242		
13	Enel-Wakefield Energy Storage QP689 FSA		242		242		
14	Enel-Acushnet Energy Storage QP690 FSA		242		242		
15	JRC Expansion Project II SIS		242		242		
16	GSPL Q627 SIS & TO		242		242		
17	Carver Energy Storage QP726 FESA/TO		242		242		
18	Ballston Grid Project, FES/TO QP761		242		242		
19	Nauset Grid BESS - QP723 FESA		242		242		
20	Cross Road BESS -QP752 FESA		242		242		
21	QP726 Carver Energy Storage SIS		242	(166)	242		
22	KCE MA1 Battery Storage - QP832 FESA & TO		242		242		
23	KCE CT1 Battery Storage-QP831 SIS & TO		242		242		
24	QP871 Litus Energy Storage SIS		242		242		
25	QP844 Medway Grid LLC FESA		242		242		

26	QP844 Medway Grid LLC SIS	2,463	242	(2,463)	242
27	QP689 Enel-Wakefield Energy Storage SIS		242		242
28	QP872 Naragansett Battery Storage SIS		242		242
29	QP837 Anbaric Massachusetts OceanGrid FESA	24,839	242	(1,136)	242
30	QP847 Danvers Grid LLC FESA		242		242
31	QP877 ConnectGen South Wrentham BESS SSA	3,559	242	(5,897)	242
32	QP873 Anbaric MA OceanGrid SIS		242		242
33	QP873 Anbaric MA OceanGrid FESA		242		242
34	Ballston Grid LLC QP761 SIS		242		242
35	QP887 Cahoon Grid SIS		242		242
36	QP984 Ballston Grid LLC SIS	5,698	242	(5,619)	242
37	QP877 ConnectGen BESS FESA		242		242
38	QP876 ConnectGen LLC Cross Road BESS SIS	19,923	242	(8,931)	242
39	QP1037 Singleton Battery Storage FESA	1,192	242	(2,446)	242
40	QP1057 Singleton II FESA	812	242	(812)	242
41	QP1091 Iron Mine EES FESA	9,739	242	(9,739)	242
42	QP1102 Maskerchugg EES FESA	5,335	242	(5,407)	242
43	QP1107 Brownie Road Energy Storage FESA		242		242
44	QP1108 Brook Street Energy Storage FESA	166	242		242
45	QP1111 Fore River FESA	558	242	(482)	242
46	QP1105 Oakham Storage FESA	3,614	242	(3,129)	242
47	QP1110 Singleton IV SIS	442	242		242
48	QP1112 Wendell Energy Storage FESA	4,558	242	(3,438)	242
49	QP1115 Hecate Energy Eastern Ave Energy Center FESA	4,611	242	(4,562)	242
50	QP837 Anbaric MA OceanGrid FSA	51,842	242	(131,009)	242
51	QP1038 Hopkinton Solar II SIS	1,333	242		242
52	QP1059 El Plymouth FESA	1,181	242	(1,181)	242
20	Total	141,866		(186,416)	
21	Generation Studies				
22	Spruce Ridge Wind Farm FSA		242		242
23	Ash Solar FESA QP682		242		242
24	Vineyard Wind LLC SIS QP624		242		242
25	NTE Connecticut LLC QP724 SISA		242		242
26	Bay State QP618 Facilities Study		242	(2,172)	242
27	FP Vernon Solar QP660 SIS		242		242
28	FP Claremont Solar QP676 SIS		242		242

29	Revolution Wind Project - QP781 FESA		242		242
30	Peterborough Solar - QP679 FESA		242		242
31	Vineyard Wind 2 - QP 791 FESA		242		242
32	Vineyard Wind 3 - QP 792 FESA		242		242
33	Mayflower Wind Offshore - QP829 FESA		242		242
34	Cape Wind Expansion - QP828 FESA		242		242
35	Mayflower Wind Offshore - QP830 FESA		242		242
36	Chariot Solar - QP727 SIS	1,673	242		242
37	Berlin Solar - QP685 SIS		242		242
38	QP754 Chinook Solar SIS	(3,099)	242		242
39	Steel Mill Solar LLC - QP799 FESA		242		242
40	Vineyard Wind QP700 SIS		242		242
41	QP806 Vineyard Wind WB-2 SIS		242		242
42	QP632 Bay State Wind 2 SIS		242		242
43	Vineyard Wind BR 522 - QP909 FESA		242		242
44	QP927 Vineyard Wind CT HVDC Project FESA		242		242
45	QP922 Mayflower Wind 1 Increase SIS		242		242
46	QP799 Steel Mill Solar LLC SIS	228	242	(228)	242
47	Revolution Wind Project - QP781 SIS	7,783	242	(6,690)	242
48	QP926 Rev Wind I Expansion FESA	3,163	242	(6,577)	242
49	QP829 Mayflower Wind SIS		242		242
50	QP944 Bay State Wind 4 FESA	(39)	242		242
51	QP846 Bay State Wind 1 FESA		242		242
52	QP980 Steel Mill Solar II SIS		242		242
53	QP936 Mykiss Solar SIS		242		242
54	QP868 Nellie Solar SIS	85	242	(85)	242
55	QP830 Mayflower Wind Offshore SIS		242		242
56	QP1031 CPV King Brook Solar FESA	5,259	242	(4,855)	242
57	QP944 Bay State Wind 4 SIS	116	242	(117)	242
58	QP954 Tiverton Power IA Dev		242	(129)	242
59	QP1038 Hopkinton Solar II SIS		242		242
60	QP927 Vineyard Wind 3 CT HVDC Project SIS		242		242
61	Cape Wind Expansion - QP828 SIS		242		242
62	QP909 Vineyard Wind LLC SIS		242		242
63	QP1027 Monument Valley Solar SGIA	164	242	(167)	242
64	QP1059 El Plymouth FESA		242		242

65	QP1135 Milan Road Solar FESA		242		242
66	QP1031 CPV King Brook Solar SIS	793	242	(805)	242
67	QP1116 Mayflower Wind FESA	2,998	242	(2,998)	242
68	QP1118 Offshore Wind Increase (QP909) FESA	3,834	242	(1,048)	242
69	QP1119 VW Brayton Point FESA		242		242
70	QP1124 Westover Energy Storage Center FESA	744	242	(697)	242
71	QP1143 Singleton FESA	379	242	(384)	242
72	QP1154 Offshore Wind Increase SIS		242		242
73	QP1157 Downeaster Wind Link 1 FESA		242		242
74	QP1158 Downeaster Wind Link 2 FESA		242		242
39	Total	24,081		(26,951)	
40	Grand Total	165,947		(213,368)	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionOfStudyPerformed
FES/TO - Feasibility Study/Task Order

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
 3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accrued Connecticut Yankee Costs	62,614	59,479	242/253	122,093	0
2	Accrued Maine Yankee Costs	3,328,782	2,076,718	242/253	2,729,951	2,675,549
3	(a) Net Stranded Investments	18,499		253		18,499
4	(b) Pension and OPEB	63,006,800	1,757,829	926/253	28,129,328	36,635,301
5	Asset Retirement Obligation	80,125	6,663	403	3,470	83,318
6	(a) MA State Tax Rate Change	10,386,724		282/283		10,386,724
44	TOTAL	76,883,544	3,900,689		30,984,842	(b) 49,799,391

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
The following are FERC related CTC Dockets: FERC Docket No. ER97-678-000 and ER98-6-000. MA DPU Docket No. D.T.E. 96-25 and 97-94.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Pension/Other Post-retirement Employee Benefits.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Massachusetts State Tax Rate Change
(d) Concept: OtherRegulatoryAssets
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Assets (182.3) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. FAS 109 balances associated with generation identified in Contract Termination Charge are excluded from rate base calculation.

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	PBOP Costs	3,052,786	9,921,591	253	12,974,377	0
2	Pension Costs	10,860,486	16,451,933	253	27,312,419	0
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	13,913,272				0

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Bad debts	0.00	0.00	
3	Reserves not currently deducted	0.00	0.00	
4	Future federal benefit on State taxes	0.00	0.00	
5	Pensions, OPEB and employee benefits	0.00	0.00	
6	Reg Liabilities - Other	75,596,660.00	68,788,305.00	
7	Reserve - Environmental	0.00	0.00	
8	Reserve - Decommissioning	897,861.00	708,343.00	
9	Regulatory Tax Liability	0.00	0.00	
10	Valuation allowance	0.00	0.00	
11	Net Operating Losses	17,070,004.00	15,490,167.00	
7	Other	1,332,450.00	3,092,484.00	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	94,896,975.00	88,079,299.00	
9	Gas			
10	Bad debts	0.00		
11	Reserves not currently deducted	0.00		
12	Future federal benefit on State taxes	0.00		
13	Pensions, OPEB and employee benefits	0.00		
14	Reg Liabilities - Other	0.00		
15	Reserve - Environmental	0.00		
16	Renewable energy certificate obligations	0.00		
17	Regulatory Tax Liability	0.00		
18	Valuation allowance	0.00		
19	Net Operating Losses	0.00		
15	Other	0.00		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	0.00	0.00	
16.0	Other (Generation)	13,940,269.00	9,702,379.00	
17	Other (Specify)			

18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	108,837,244.00	97,781,678.00
Notes			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AccumulatedDeferredIncomeTaxes
Current Year Beginning Balance includes \$897,861 in Reserve Nuclear and Decommissioning.
(b) Concept: AccumulatedDeferredIncomeTaxes
Current Year ending balance includes \$ 708,343 in Reserve Nuclear and Decommissioning.
(c) Concept: AccumulatedDeferredIncomeTaxes
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes (190) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments

FERC FORM NO. 1 (ED. 12-88)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	6,449,896	20.00		3,619,896	72,397,920				
7	Total	6,449,896			3,619,896	72,397,920				
8	Preferred Stock (Account 204)									
9	Cumulative Preferred Stock 6.00% Series (a)	80,140	100.00		11,117	1,111,700				
14	Total	80,140			11,117	1,111,700				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2022-03-31	Year/Period of Report End of: 2021/ Q4
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Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
 b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	<u>Beginning Balance Amount</u>	
3.1	<u>Increases (Decreases) from Sales of Donations Received from Stockholders</u>	
4	<u>Ending Balance Amount</u>	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	<u>Beginning Balance Amount</u>	
7.1	<u>Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock</u>	
8	<u>Ending Balance Amount</u>	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	<u>Beginning Balance Amount</u>	
11.1	<u>Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock</u>	
12	<u>Ending Balance Amount</u>	
13	Miscellaneous Paid-In Capital (Account 211)	
14	<u>Beginning Balance Amount</u>	1,787,565,101.00
15.1	<u>Increases (Decreases) Due to Miscellaneous Paid-In Capital</u>	(27,007,311.00)
16	<u>Ending Balance Amount</u>	1,760,557,790.00
17	Historical Data - Other Paid in Capital	
18	<u>Beginning Balance Amount</u>	
19.1	<u>Increases (Decreases) in Other Paid-In Capital</u>	
20	<u>Ending Balance Amount</u>	
40	<u>Total</u>	1,760,557,790

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL			

20	Subtotal												
33	TOTAL		906,150,000									906,150,000	a 26,570,878

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: InterestExpenseOnLongTermDebtIssued

Markets and Services Tariff, Attachment RR, Long Term Debt is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Long term debt rate set pursuant to tariff provisions.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES		
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>		

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	165,824,916
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Federal Income Tax Expense	126,066,592
6	See Footnotes for details	12,339,097
9	Deductions Recorded on Books Not Deducted for Return	
10	Total Per Attached Schedule	1122,298,937
14	Income Recorded on Books Not Included in Return	
15	Total Per Attached Schedule	1(14,300,053)
19	Deductions on Return Not Charged Against Book Income	
20	Total Per Attached Schedule	1(199,791,288)
27	Federal Tax Net Income	102,438,201
28	Show Computation of Tax:	
29	Federal Tax Net Income, Page 261	102,438,201
30	Total tax @21%	21,512,022
31	Credits	
32	Prior Year Adjustment	(5,717,971)
33	Net Allocated Tax	115,794,051
34	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT	16,049,379
35	Total Reported on Page 114	(255,328)
36	Total Reported on Page 117	15,794,051
37	Total	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TaxableIncomeNotReportedOnBooks			
RECONCILIATION OF REPORTED NET INCOME WITH FEDERAL TAXABLE INCOME			
1. Net Income per Statement of Income (Page 117)	PTBL_05: Net Income (Loss)		165,824,916
2. Federal Income Taxes	PTBL_15: Federal Current Income Tax		15,794,052
	PTBL_20: Federal Deferred Income Tax		10,272,539
	PTBL_35: Investment Tax Credits		
3. Excess Capital Loss over Capital Gain			—
4. Taxable Income not Recorded on Books:			
AFUDC EQUITY	T00045: AFUDC Equity		
CONTRIB - AID OF CONSTRUCTION	T00075: Contrib - Aid Of Construction		2,339,097
Total Line 4			2,339,097
5. Expenses Recorded on Books not Included on Return:			
Lobbying Expenses & Political Contributions	P00055: Lobbying Expenses & Political Contributions		196,440
Meals and Entertainment	P00060: Meals and Entertainment		2,642
Flow-through AFUDC Equity - Depreciation	PFT0015: Flow-through AFUDC Equity - Depreciation		1,694,430
STATE TAXES	PTBL_30: State Deferred Income Tax		11,135,923
ACCRUED INTEREST - TAX RESERVE	T00015: Accrued Interest - Tax Reserve		70,430
AFUDC DEBT	T00040: AFUDC Debt		3,423,442
ASSET RETIREMENT OBLIGATION	T00061: ARO - Reserve		39,512
BAD DEBTS	T00065: Bad Debts		242,617
DEPRECIATION EXPENSE - BOOK	T00095: Depreciation Expense - Book		76,622,282
INSURANCE PROVISION	T00150: Insurance Provision		12,259
Lease - Right of Use Asset	T00168: Lease - Right of Use Asset		92,907
PENSION COST - FASB 158 OCI	T00200: Pension Cost - FASB 158 OCI		27,481
REG ASSET - DECOMMISSIONING	T00220: Reg Asset - Decommissioning		715,847
REG ASSET - OPEB	T00245: Reg Asset - OPEB		8,367,496
REG ASSET - PENSION	T00250: Reg Asset - Pension		18,004,003
RESERVE - ENVIRONMENTAL	T00345: Reserve - Environmental		436,528
RESERVE - FIN 48 STATE	T00350: Reserve - FIN 48		1,214,698
Total Line 5			122,298,937
6. Total of Items 1-5			316,529,542
Tax Exempt Interest Income	P00025: Tax Exempt Interest Income		(57,760)
Dividend Received Deduction - Non-Affiliated	P00035: Dividend Received Deduction - Non-Affiliated		(10,505)
Flow-through AFUDC Equity	PFT0010: Flow-through AFUDC Equity		(14,244,639)
INVESTMENTS - PARTNERSHIPS	T00155: Investments - Partnerships		(81,561)
Investments - OCI	T00160: Investments - OCI		1,928,311
Investments - Other	T00165: Investments - Other		(1,833,899)
Total Line 7			(14,300,053)
8. Deductions on Return not Charged Against Book Income:			
Equity-based Compensation and Dividends	P00045: Equity-based Compensation and Dividends		(26,173)

Flow-through Tax Rate Change	PFT0050: Flow-through Tax Rate Change	(1,548,562)
	T00060: ARO - Plant Basis	(36,319)
ASSET RETIREMENT OBLIGATION	T00080: Cost Of Removal	(7,150,370)
COST OF REMOVAL	T00085: Deferred Compensation	(34,937)
DEFERRED COMPENSATION	T00100: Depreciation Expense - Tax	(109,265,659)
DEPRECIATION EXPENSE - TAX	T00125: Gain (Loss) On Sale Of Assets - Property	1,497,125
GAIN (LOSS) ON SALE OF ASSETS	T00145: Injuries And Damages	(116,447)
INJURIES AND DAMAGES	T00175: OPEB / FASB 106	(8,126,705)
OPEB / FASB 106	T00195: Pension Cost	(19,943,401)
PENSION COST	T00210: R&E Expense	(792,297)
R&E EXPENSE	T00295: Reg Asset - ARO	(3,193)
REG ASSET - ARO	T00310: Reg Liability - Other	(16,031,151)
REG LIABILITY - OTHER	T00335: Repairs Deduction	(33,003,248)
REPAIRS DEDUCTION	T00340: Reserve - Decommissioning / Nuclear Cost Prov	(715,847)
RESERVE - DECOMMISSIONING / NUCLEAR COST PROV	T00355: Reserve - General	(7,000)
RESERVE - GENERAL	T00365: Reserve - Lease	(92,907)
RESERVE - LEASE	T00375: Reserve - Obsolete Inventory	(32,886)
RESERVE - OBSOLETE INVENTORY	T00455: Workers' Compensation	(534)
WORKERS' COMPENSATION		(4,360,777)
Other		
Total Line 8		(199,791,288)
9. Total of Items 7 & 8		(214,091,341)
10. Federal Taxable Income (Item 6 plus Item 9)		102,438,201
(b) Concept: TaxableIncomeNotReportedOnBooks		
Taxable Income not Recorded on Books:		
CONTRIB - AID OF CONSTRUCTION	T00075: Contrib - Aid Of Construction	2,339,097
		2,339,097
(c) Concept: DeductionsRecordedOnBooksNotDeductedForReturn		
Expenses Recorded on Books not Included on Return:		
Lobbying Expenses & Political Contributions	P00055: Lobbying Expenses & Political Contributions	196,440
Meals and Entertainment	P00060: Meals and Entertainment	2,642
Flow-through AFUDC Equity - Depreciation	PFT0015: Flow-through AFUDC Equity - Depreciation	1,694,430
STATE TAXES	PTBL_30: State Deferred Income Tax	11,144,212
ACCRUED INTEREST - TAX RESERVE	T00015: Accrued Interest - Tax Reserve	70,430
AFUDC DEBT	T00040: AFUDC Debt	3,423,442
ASSET RETIREMENT OBLIGATION	T00061: ARO - Reserve	39,512
BAD DEBTS	T00065: Bad Debts	242,617
DEPRECIATION EXPENSE - BOOK	T00095: Depreciation Expense - Book	76,622,282
INSURANCE PROVISION	T00150: Insurance Provision	12,259
Lease - Right of Use Asset	T00168: Lease - Right of Use Asset	92,907
PENSION COST - FASB 158 OCI	T00200: Pension Cost - FASB 158 OCI	27,481
REG ASSET - DECOMMISSIONING	T00220: Reg Asset - Decommissioning	715,847
REG ASSET - OPEB	T00245: Reg Asset - OPEB	8,367,496
REG ASSET - PENSION	T00250: Reg Asset - Pension	18,004,003
RESERVE - ENVIRONMENTAL	T00345: Reserve - Environmental	436,528
RESERVE - FIN 48 STATE	T00350: Reserve - FIN 48	1,214,698
		122,307,226
(d) Concept: IncomeRecordedOnBooksNotIncludedInReturn		
Tax Exempt Interest Income	P00025: Tax Exempt Interest Income	(57,760)
Dividend Received Deduction - Non-Affiliated	P00035: Dividend Received Deduction - Non-Affiliated	(10,505)
Flow-through AFUDC Equity	PFT0010: Flow-through AFUDC Equity	(14,244,639)
INVESTMENTS - PARTNERSHIPS	T00155: Investments - Partnerships	(81,561)
Investments - OCI	T00160: Investments - OCI	1,928,311
Investments - Other	T00165: Investments - Other	(1,833,899)
		(14,300,053)
(e) Concept: DeductionsOnReturnNotChargedAgainstBookIncome		

Deductions on Return not Charged Against Book Income:		
Equity-based Compensation and Dividends	P00045: Equity-based Compensation and Dividends	(26,173)
Flow-through Tax Rate Change	PFT0050: Flow-through Tax Rate Change	(1,548,562)
ASSET RETIREMENT OBLIGATION	T00060: ARO - Plant Basis	(36,319)
COST OF REMOVAL	T00080: Cost Of Removal	(7,150,370)
DEFERRED COMPENSATION	T00085: Deferred Compensation	(34,937)
DEPRECIATION EXPENSE - TAX	T00100: Depreciation Expense - Tax	(109,265,659)
GAIN (LOSS) ON SALE OF ASSETS	T00125: Gain (Loss) On Sale Of Assets - Property	1,497,125
INJURIES AND DAMAGES	T00145: Injuries And Damages	(116,447)
OPEB / FASB 106	T00175: OPEB / FASB 106	(8,126,705)
PENSION COST	T00195: Pension Cost	(19,943,401)
R&E EXPENSE	T00210: R&E Expense	(792,297)
REG ASSET - ARO	T00295: Reg Asset - ARO	(3,193)
REG LIABILITY - OTHER	T00310: Reg Liability - Other	(16,031,151)
REPAIRS DEDUCTION	T00335: Repairs Deduction	(33,003,248)
RESERVE - DECOMMISSIONING / NUCLEAR COST PROV	T00340: Reserve - Decommissioning / Nuclear Cost Prov	(715,847)
RESERVE - GENERAL	T00355: Reserve - General	(7,000)
RESERVE - LEASE	T00365: Reserve - Lease	(92,907)
RESERVE - OBSOLETE INVENTORY	T00375: Reserve - Obsolete Inventory	(32,886)
WORKERS' COMPENSATION	T00455: Workers' Compensation	(534)
Other		(4,360,777)
		(199,791,288)
(f) Concept: ComputationOfTax		
CALCULATION OF CURRENT FEDERAL INCOME TAX		
Federal Taxable Income, Page 261	Federal Taxable Income (Post-NOL)	102,438,201
Total Tax @ 21% Before Credits	Federal Tax-Current	21,512,022
Prior Year Adjustment	Total Non-Cash Tax Adjustments	(5,717,971)
Net Tax After Credits	Total Current Federal Provision	15,794,051

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Federal Income Tax	Federal Tax			20,013,978	0	15,794,052	19,364,363		16,443,667		16,049,377			(255,327)
2	Subtotal Federal Tax				20,013,978	0	15,794,052	19,364,363		16,443,667		16,049,377			(255,327)
3	State Income Tax	State Tax			11,139,576	0	524,294	5,859,385		5,804,485		609,742			(85,449)
4	State Gross Income/Earnings/Receipts Tax	State Tax			0	0	100	100		0		3,177			(3,077)
5	Subtotal State Tax				11,139,576	0	524,394	5,859,485		5,804,485		612,919			(88,526)
6	Local Real Estate Tax - Transmission	Real Estate Tax			0	291,503	59,148,487	58,715,779		141,205		58,961,114			187,372
7	Local Real Estate Tax - Generation	Real Estate Tax					466,393	450,776		15,617		466,393			
8	Subtotal Real Estate Tax				0	291,503	59,614,880	59,166,555		156,822		59,427,507			187,372
9	Federal Unemployment	Unemployment Tax													
10	State Unemployment Insurance	Unemployment Tax													
11	State Sales and Use Tax	Sales And Use Tax			0	738,522	629,428	626,651	206,560	0	529,185	468,523			160,905
12	Subtotal Sales And Use Tax				0	738,522	629,428	626,651	206,560	0	529,185	468,523			160,905
13	FICA Contribution	Payroll Tax			0	0	19	19		0		2,894,900			(2,894,881)
14	Subtotal Payroll Tax				0	0	19	19		0		2,894,900			(2,894,881)
15	Other Tax	Other Taxes and Fees			0	96,986			(75,672)	0	172,658				
16	Subtotal Other Taxes And Fees				0	96,986			(75,672)	0	172,658				
40	TOTAL				31,153,554	1,127,011	76,562,773	85,017,073	130,888	22,404,974	701,843	79,453,226			(2,890,457)

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47										
47	OTHER TOTAL									
48	GRAND TOTAL	1,695,182						1,462,786		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
 2. For any deferred credit being amortized, show the period of amortization.
 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Compensation	69,041	431/241/242	36,115	1,178	34,104
2	Pensions - Supplemental	4,631,694	241/242	4,577,905	708,722	762,511
3	Other Revenue Reserves	329,264	186/565/456	173,464	193,424	349,224
4	Waste Disposal Reserves		183/923			
5	Accrued Connecticut Yankee Costs	5,678	555/242	6,233,801	6,228,123	0
6	Accrued Maine Yankee Costs	3,245,259	555/242	9,213,512	8,560,038	2,591,785
7	Deferred Attachment Fees		454			
8	Postemployment Benefits		930			
9	Long-Term Interest Payable		236/282/409	3,175,544	3,245,977	70,433
47	TOTAL	8,280,936		23,410,341	18,937,462	3,808,057

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
 2. For other (Specify), include deferrals relating to other income and deductions.
 3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4		
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	460,377,060	29,707,744							1,437,832	491,522,636
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	460,377,060	29,707,744							1,437,832	491,522,636
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	460,377,060	29,707,744							1,437,832	491,522,636
10	Classification of TOTAL										
11	Federal Income Tax	363,059,689	18,858,203							1,061,464	382,979,356
12	State Income Tax	97,317,371	10,849,541							376,368	108,543,280
13	Local Income Tax										

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other Property (282) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4		
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other. 4. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Property Taxes										
4	(a) Regulatory Assets - Other	18,869,842	(7,797,328)								11,072,514
5	Other items	2,835,191	7,241,201								10,076,392
9	TOTAL Electric (Total of lines 3 thru 8)	21,705,033	(556,127)								21,148,906
10	Gas										
11	Property Taxes										
12	Regulatory Assets - Other										
13	Other items										
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	21,705,033	(556,127)								(b) 21,148,906
20	Classification of TOTAL										
21	Federal Income Tax	16,022,092	(409,109)								15,612,983
22	State Income Tax	5,682,941	(147,018)								5,535,923
23	Local Income Tax										
NOTES											

FOOTNOTE DATA

(a) Concept: DescriptionOfAccumulatedDeferredIncomeTaxOther

Includes pensions, OPEB and property taxes

(b) Concept: AccumulatedDeferredIncomeTaxesOther

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other (283) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	^(a) Contract Termination Charges-New England	41,163,863	456/431	15,095,906	3,354,680	29,422,637
2	^(a) Contract Termination Charges-Montaup	11,491,193	456/431	12,715,084	8,467,483	7,243,592
3	^(a) Deferred Income Taxes - Transmission	287,303,233	190	29,383,112	6,730,584	264,650,705
4	Deferred Income Taxes - Generation	442,294	190	442,294		0
5	^(a) New England East-West Solution Project	1,710,860	407.4	42,322		1,668,538
41	TOTAL	342,111,443		57,678,719	18,552,747	^(f) 302,985,471

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
FERC Docket No. ER-97-678-000 and ER 97-680-000. The balances are to be amortized from April 2000 thru March 2020.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
The CTC resulted from a FERC-approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo. New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); <u>New England Power Company</u> . . D.T.E.97-94, at 11 (1998).
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
The CTC resulted from a FERC-approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo. New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); <u>New England Power Company</u> . . D.T.E.97-94, at 11 (1998).
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities
Offset Allowance for Funds Used During Construction - New England East West Solution Project - FERC Docket No. ER08-1548-0000. The accrued AFUDC balance as of November 2011 is to be amortized over the 45 year depreciable life of the NEEWS assets thru November 2056.
(e) Concept: OtherRegulatoryLiabilities
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Liabilities (254) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Only NEEWS-related regulatory liability is included in rate base calculation per FERC Order #ER08-1548-000.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	<u>Sales of Electricity</u>						
2	<u>(440) Residential Sales</u>						
3	<u>(442) Commercial and Industrial Sales</u>						
4	<u>Small (or Comm.) (See Instr. 4)</u>						
5	<u>Large (or Ind.) (See Instr. 4)</u>						
6	<u>(444) Public Street and Highway Lighting</u>						
7	<u>(445) Other Sales to Public Authorities</u>						
8	<u>(446) Sales to Railroads and Railways</u>						
9	<u>(448) Interdepartmental Sales</u>						
10	<u>TOTAL Sales to Ultimate Consumers</u>						
11	<u>(447) Sales for Resale</u>	151,523	277,353				
12	<u>TOTAL Sales of Electricity</u>	151,523	277,353				
13	<u>(Less) (449.1) Provision for Rate Refunds</u>						
14	<u>TOTAL Revenues Before Prov. for Refunds</u>	151,523	277,353				
15	<u>Other Operating Revenues</u>						
16	<u>(450) Forfeited Discounts</u>						
17	<u>(451) Miscellaneous Service Revenues</u>	309,165	(10,997)				
18	<u>(453) Sales of Water and Water Power</u>						
19	<u>(454) Rent from Electric Property</u>	6,117,191	3,758,888				
20	<u>(455) Interdepartmental Rents</u>						
21	<u>(456) Other Electric Revenues</u>	7,736,730	9,763,796				

22	(456.1) Revenues from Transmission of Electricity of Others	466,163,467	450,798,457				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	480,326,553	464,310,144				
27	TOTAL Electric Operating Revenues	480,478,076	464,587,497				

Line12, column (b) includes \$ of unbilled revenues.

Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OtherElectricRevenue	
Access Revenue	\$ 4,204,594
Transmission Revenue Accruals	\$ 2,595,274
Contributions in Aid of Construction	\$ 951,955
Other Miscellaneous Revenue	\$ (15,094)
Electric Revenues	\$ 7,736,730

(b) Concept: MiscellaneousServiceRevenues	
Contributions in Aid of Construction	

(c) Concept: OtherElectricRevenue	
Access Revenue	\$254,016
Transmission Revenue Accruals	\$9,430,639
Contributions in Aid of Construction	\$168,752
Other Miscellaneous Revenue	\$(89,611)
Electric Revenues	\$9,763,796

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						

27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed - All Accounts					
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts					
43	TOTAL - All Accounts					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

 OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

 AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	ISO NEW ENGLAND	OS	10				0		151,523		151,523
15	Subtotal - RQ										
16	Subtotal-Non-RQ								151,523		151,523
17	Total								151,523		151,523

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel	43,333	3,974	
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	43,333	3,974	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	43,333	3,974	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			

29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel	30,377	1,686

64	(548) Generation Expenses	7,385	3,804
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	37,762	5,490
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant	329,546	112,561
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	329,546	112,561
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	367,308	118,051
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	286,172	(19,449)
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	286,172	(19,449)
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	696,813	102,576
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	5,434,831	5,604,933
85	(561.1) Load Dispatch-Reliability	7,521	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	7,416,456	6,705,269
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	470	441
89	(561.5) Reliability, Planning and Standards Development	205,046	178,183
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	9,142	74,835
93	(562) Station Expenses	4,325,508	4,173,087
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	1,309,456	1,548,272
95	(564) Underground Lines Expenses	102,312	15,318

96	(565) Transmission of Electricity by Others	11,386,336	14,343,857
97	(566) Miscellaneous Transmission Expenses	11,954,710	8,198,667
98	(567) Rents	2,028,294	(4,939)
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	44,180,082	40,837,923
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	427,723	467,429
102	(569) Maintenance of Structures	9,762	448,037
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	45,149	18,277
105	(569.3) Maintenance of Communication Equipment	18,904	16,803
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	2,357,608	2,786,719
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	19,306,858	19,212,608
109	(572) Maintenance of Underground Lines	3,933,307	147,937
110	(573) Maintenance of Miscellaneous Transmission Plant	12,650	36,428
111	TOTAL Maintenance (Total of Lines 101 thru 110)	26,111,961	23,134,238
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	70,292,043	63,972,161
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	(32,460)	100,604
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	(32,460)	100,604
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		

130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	(32,460)	100,604
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	661	62
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses	34,660	12,413
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	11,787	3,970
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	47,108	16,445
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	1,109	
155	TOTAL Maintenance (Total of Lines 146 thru 154)	1,109	
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	48,217	16,445
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses	230,903	104,090
162	(904) Uncollectible Accounts	432,991	161,416

163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	663,894	265,506
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)		
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	11,070,741	11,079,172
182	(921) Office Supplies and Expenses	6,664,709	5,447,216
183	(Less) (922) Administrative Expenses Transferred-Credit	2,105,623	1,829,286
184	(923) Outside Services Employed	5,020,180	4,737,514
185	(924) Property Insurance	736,861	664,554
186	(925) Injuries and Damages	1,219,064	1,551,651
187	(926) Employee Pensions and Benefits	9,472,195	11,488,908
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	3,366,455	3,030,705
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	(2,618,644)	862,001
193	(931) Rents	12,883,350	11,107,708
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	45,709,288	48,140,143
195	Maintenance		
196	(935) Maintenance of General Plant	264,394	253,575
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	45,973,682	48,393,718

198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	117,642,189	112,851,010
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Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TransmissionExpenses
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.
(b) Concept: TransmissionExpenses
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.

15	TOTAL						0	0	0	0			286,172	286,172
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Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 34.5% ownership interest in Yankee Atomic Electric Co.
(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 19.5% ownership interest in Connecticut Yankee Atomic Power Co.
(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 24% ownership interest in Maine Yankee Atomic Power Co.
(d) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Independent System Operator New England
(e) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Metropolitan Planning Organization - Millbury
Purchase of energy based on Purchase Power Agreement expired in September 2017

FERC FORM NO. 1 (ED. 12-90)

16	Merrimac	Support	Support	OS									6,660	6,660
17	Footprint Pwr Salem Hbr	Support	Support	OS									380,188	380,188
18	Deerfield Wind LLC	Support	Support	OS									324,692	324,692
19	Glendale Hydro	Support	Support	OS									8,778	8,778
20	Peabody Municipal Light Plant	Support	Support	OS									124,073	124,073
21	Fortistar Methane Group	Support	Support	OS									24,499	24,499
22	New England Wind (Hoosac)	Support	Support	OS									252,968	252,968
23	Milford Power	Support	Support	OS	352								78,840	78,840
24	Northeast Utilities (Eversource)	Support	Support	OS	77								13,319	13,319
25	Refuse Energy Systems	Support	Support	OS	422								6,036	6,036
26	Rowley	Support	Support	OS	424								0	
27	Seabrook Participants	Support	Support	OS	RS336								327,307	327,307
28	South Barre Hydro	Support	Support	OS	64								0	
29	Templeton	Support	Support	OS	SA26								24,816	24,816
30	Vermont Electric Company	Support	Support	OS	429, 428								33,288	33,288
31	Millenium Power Partners	Support	Support	OS	CLA 25.5.026								144,924	144,924
32	Mansfield	Support	REMVEC	OS	484								94,092	94,092
33	North Attleboro	Support	REMVEC, NEPAC	OS	329, 484								27,324	27,324
34	ANP Blackstone	Support	Support	OS	37								56,232	56,232
35	Ashburnham	Various	Ashburnham	FNO	RS51	Various	Ashburnham		32,312	32,312			(18,252)	(18,252)
36	North Attleboro	Support	Support	OS									231	231
37	Eversource	Various	Boston Edison Co.	FNO	TSA-NEP-329	Various	BECO#126&479		245,525	245,525			(297,299)	(297,299)
38	Boylston	Various	Boylston	FNO	TSA-NEP-38	Various	Boylston		34,634	34,634			(46,801)	(46,801)
39	Central VT Public Service	Various	Central VT Public Service	FNO	SA85	Various	CVPS							
40	Danvers	Various	Danvers	FNO	SA127	Various	Danvers		295,189	295,189			(441,013)	(441,013)
41	Fitchburg Gas & Electric	Various	Fitchburg Gas & Electric	FNO	TSA-NEP-61	Various	Fitchburg Gas & Electric		350,002	350,002				
42	Energy New England	Various	Georgetown	FNO	TSA-NEP-29	Various	Energy New England		50,076	50,076			420,362	420,362
43	Green Mountain Power Corporation	Various	Green Mountain Power	FNO	TSA-NEP-25	Various	Green Mountain Power Corporation		516,327	516,327			1,150,418	1,150,418
44	Groton	Various	Groton	FNO	TSA-NEP-43	Various	Groton		72,172	72,172			339,676	339,676
45	Groveland	Various	Groveland	FNO	TSA-NEP-19	Various	Groveland		33,512	33,512			311,590	311,590
46	Holden	Various	Holden	FNO	TSA-NEP-28	Various	Holden		110,564	110,564			526,400	526,400
47	Hudson	Various	Hudson	FNO	TSA-NEP-46	Various	Hudson		216,700	216,700			983,924	983,924

48	Ipswich	Various	Ipswich	FNO	TSA-NEP-47	Various	Ipswich		109,286	109,286			\$682,089	682,089
49	Littleton, MA	Various	Littleton, MA	FNO	TSA-NEP-32	Various	Littleton, MA		216,843	216,843			\$231,475	(231,475)
50	Littleton, NH	Various	Littleton, NH	FNO	SA-216	Various	Littleton, NH		69,357	69,357			\$294,649	294,649
51	Mansfield	Various	Mansfield	FNO	TSA-NEP-33	Various	Mansfield		212,359	212,359			\$54,289	54,289
52	Marblehead	Various	Marblehead	FNO	TSA-NEP-36	Various	Marblehead		106,390	106,390			\$178,115	(178,115)
53	Vuelta Solar	Support	Support	OS									162,252	162,252
54	Block Island Power	Support	Support	OS									\$338,136	338,136
55	Granite Reliable	Support	Support	OS									\$29,016	29,016
56	Massachusetts Bay Commuter Railroad	Boston Edison Company	(a) MBTA/MECO	FNO	SA75	Various	(a) MBTA		34,210	34,210			\$224,158	224,158
57	(a) Massachusetts Electric Company	Various	(g) MECO	FNS	TSA-NEP-22	Various	(d) MECO		20,179,213	20,179,213			\$114,736,410	114,736,410
58	Massachusetts Government Land Bank	Various	(a) MA Govt Land Bank	FNO	TSA-NEP-54	Various	(a) MA Gov. Land Bank		178,402	178,402			\$701,179	701,179
59	Merrimac	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		29,078	29,078			\$55,538	55,538
60	Middleboro	Various	Middleboro	FNO	TSA-NEP-69	Various	Middleboro		275,929	275,929			\$400,929	(400,929)
61	Middleton	Various	Middleton	FNO	TSA-NEP-48	Various	Middleton		91,263	91,263			\$121,301	(121,301)
62	(a) Narragansett Electric Company	Various	(a) NECO	FNS	SA108	Various	(a) NECO		7,634,168	7,634,168			\$32,936,411	32,936,411
63	New Hampshire Electric Coop	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	(a) NH Electric Cooperat		8,055	8,055			\$99,600	99,600
64	North Attleboro	Various	North Attleboro	FNO	TSA-NEP-34	Various	North Attleboro		218,956	218,956			\$311,330	(311,330)
65	Great River Hydro	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		363	363			\$22,444	22,444
66	Pascoag	Various	Pascoag	FNO	TSA-NEP-67	Various	Pascoag		57,758	57,758			\$296,746	296,746
67	Paxton	Various	Paxton	FNO	TSA-NEP-45	Various	Paxton		24,168	24,168			\$106,396	106,396
68	Peabody	Various	Peabody	FNO	TSA-NEP-49	Various	Peabody		462,861	462,861			\$714,820	(714,820)
69	Princeton	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		15,549	15,549			\$106,527	106,527
70	Reading	Various	Reading	FNO	SA62	Various	Reading		163,025	163,025			\$231,431	(231,431)
71	Rowley	Various	Rowley	FNO	TSA-NEP-50	Various	Rowley		44,030	44,030			\$368,195	368,195
72	Shrewsbury	Various	Shrewsbury	FNO	TSA-NEP-40	Various	Shrewsbury		262,985	262,985			\$350,487	(350,487)
73	Milford Power Limited Partnership	Various	Milford	FNO	TSA-NEP-74	Various	Milford		2,480	2,480			\$737	(737)
74	Tanner St. Generation, LLC	Various	Tewksbury	FNO	TSA-NEP-70	Various	Tewksbury		2,470	2,470			\$6,635	6,635
75	Granite State Electric (Liberty)	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		937,123	937,123			\$5,078,597	5,078,597
76	Sterling	Various	Sterling	FNO	TSA-NEP-41	Various	Sterling		62,553	62,553			\$61,902	(61,902)
77	Taunton	Various	Taunton	FNO	TSA-NEP-68	Various	Various		592,009	592,009			\$879,827	(879,827)
78	Templeton	Various	Templeton	FNO	TSA-NEP-42	Various	Templeton		61,051	61,051			\$62,029	(62,029)

79	Wakefield	Various	Wakefield	FNO	TSA-NEP-35	Various	Wakefield		164,520	164,520			\$ (212,837)	(212,837)
80	West Boylston	Various	West Boylston	FNO	TSA-NEP-39	Various	West Boylston		54,826	54,826			\$ (64,571)	(64,571)
81	Western Massachusetts Electric Company	Various	Western MA Electric Co	FNO	SA130	Various	Fr. King/Shelbourne		75,163	75,163			\$ 66,358	66,358
82	Eversource (formerly Nstar Companies, formerly Commonwealth Electric Company)	Various	Commonwealth Electric Company	OS	484	Various	\$ BECO Interconnection		83,777	83,777			\$ 341,549	341,549
83	Iberdrola Renewables LLC (Hoosac Wind)	Various	New England Wind, LLC	FNO	TSA-NEP-82	Hoosac 69/34.5 kV Sn	Hoosac 69/34.5 kV Sn		142	142			\$ 2	2
84	Hull	Various	Hull	FNO	TSA-NEP-31	Various	\$ BECO Interconnection		46,367	46,367			\$ 203,869	203,869
85	\$ RTG-RNS	Various	Various	LFP	OATT Sch 9	Various	Various						\$ 451,223,830	451,223,830
86	\$ RTG-Scheduling & Dispatch	Various	Various	LFP	OATT Sch 1	Various	Various						\$ 5,253,642	5,253,642
87	\$ Massachusetts Electric Company IFA	Various	Various	OS	SA20								\$ (23,733,032)	(23,733,032)
88	\$ Narragansett Electric Co IFA	Various	Various	OS	SA23								\$ (157,351,247)	(157,351,247)
89	Keolis	Various	Mass Bay Transportation Auth.	FNO	TSA-NEP-52	Various	Various		917	917			\$ 36,916	36,916
90	Deepwater Wind	Various	Deepwater Wind	FNS	TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		99,220	99,220			\$ 22,706	22,706
91	Block Island Cable Surcharge	Various	Block Island Power		NEP-TSA-83 Rev 1								\$ 46,690	46,690
92	\$ Vuelta Solar	Various	Vuelta Solar						13,144	13,144			(39)	(39)
93	\$ Narragansett Electric Co Cable Surcharge	Various	\$ Narragansett Electric		NEP-TSA-83 Rev 1								\$ 17,246,019	17,246,019
94	Block Island Power	Various	Block Island Power		NEP-TSA-83 Rev 1				230	230			\$ 242,299	242,299
95	Deepwater Wind	Support	Support	OS									\$ 192,384	192,384
96	\$ ANP Bellingham	Support	\$ Support	OS	SA124								\$ 367,900	367,900
97	Middleton	Support	Support	OS	RS376								\$ 0	
98	Sterling	Support	Support	OS	RS425								\$ 0	
99	Eversource - Hopkinton Tap	Support	Support	OS	SA120								\$ 4,223	4,223
100	AES Granite Ridge	Support	Support	OS	SA204								\$ 1,050,420	1,050,420
101	Entergy Rhode Island State Energy	Support	Support	OS	SA200								\$ 251,616	251,616
102	Wakefield	Support	Support	OS	RS329								\$ 0	
103	Eversource (Commonwealth Electric - Bell Rock)	Support	Support	OS	RS451								\$ 68,652	68,652
104	Tiverton Pwr Assoc	Support	Support	OS	SA122								\$ 0	
105		Various	ANP Bellingham	FNO	SA203	Various			2,181	2,181			\$ 0	

	iii ANP Bellingham Energy Company, LLC						i ANP Bellingham							
106	(a) Calpine (Assignment Agreement from Constellation)	Support	Support	OS	SA206								54,756	54,756
107	Millennium Power Partners	Various	Millennium Power Partners	LFP	SA210	Various	Millennium Power		9,268	9,268			(a) 38,461	38,461
108	Dominion Energy Brayton Point, LLC	Support	Support	OS	SA15, ISONE Tariff 3								0	
109	Footprint Power Salem Harbor Operations, LLC	Support	Support	OS	SA14									
110	Dominion Energy Manchester Street, Inc. A	Support	Support	OS	SA102								(a) 3,790	3,790
111	Great River Hydro-Sherman-Deerfield A	Support	Support	OS	SA1-13				70	70			(a) 20,914	20,914
112	Brookfield (formerly PS 456374) A	Support	Support	OS	SA1, SA2								(a) 5,422	5,422
113	Public Service of NH	Various	AES Granite Ridge	LFP	SA208	Various	AES Granite Ridge		20,776	20,776				
114	Renewable Energy	Support	Support	OS	SGIA/ISONE/NEP06-01								(a) 82,716	82,716
115	Pascoag	Support	Support	OS	RS484								(a) 67,980	67,980
116	Broadrock Renewables LLC (former name: Ridgewood) A	Support	Support	OS	LLGIA/ISONE/NEP05-01								(a) 26,952	26,952
117	Broadrock Renewables LLC (former name: Ridgewood) B	Support	Support	OS									(a) 488,376	488,376
118	Dominion Energy Manchester Street, Inc. B	Support	Support	OS	SA102								(a) 214,331	214,331
119	Great River Hydro-Sherman-Deerfield B	Support	Support	OS	SA1-13								(a) 475,151	475,151
120	Brookfield (formerly PS 456374) B	Support	Support	OS	SA1, SA2								(a) 29,050	29,050
121	OASIS - Rainbow Energy Marketing Corp	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-81									
122	Lake Road Generating, LLP	Support	Support	OS	SA214	Support	Support						(a) 25,536	25,536
123	Dominion Energy Manchester Street, Inc.	Various	Dominion Energy Manchester St	FNO	SA218	Various	Manchester Street		9,288	9,288			(a) (3,111)	(3,111)
124	Brayton Point Energy	Various	Dominion Energy Brayton Point	FNO	SA217	Various	Brayton Point						(1,009)	(1,009)
125	OASIS - H. Q. Energy Services Inc. - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-64								(a) 3,646,043	3,646,043
126	OASIS - TEC Energy - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-20									
127	OASIS - Powerex - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	SA216, SA217									
128	OASIS - Vermont Electric Coop	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA NE 261									
129	Brookfield Energy (Brascan (Bear Swamp-Fifebrook))	Various	Bear Swamp, Fife Brook	FNO	TSA-NEP-2	Various	Bear Swamp/Fife		3,944	3,944			(a) 265	265

130	Footprint Power Salem Harbor Operations, LLC	Various	Dominion Energy Salem Harbor	FNO	SA219	Various	Salem Harbor							5,853	5,853
131	OASIS - Green Mountain Power - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF											
132	OASIS - Transalta - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-30									602	602
133	OASIS - Emera - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-53										
134	Broadrock Renewable Power, LLC	Various	Ridgewood	OS	LGIA-ISON/NEP-05-01									749	749
135	Dighton Power	Various	Dighton	FNO	TSA-NEP-60	Various	Dighton		4,160	4,160				12,504	12,504
136	OASIS-BMLP - Brookfield Energy Marketing LP - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	LFP	TSA-NEP-77									2,944,632	2,944,632
137	OASIS - Cargill , misc	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-56										
138	OASIS - MAG -456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF										218	218
139	OASIS - Nalcor Energy Marketing - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-89									49,185	49,185
140	Non Firm - Vitrol Inc - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF										51,458	51,458
35	TOTAL								34,596,939	34,596,939				466,163,467	466,163,467

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: PaymentByCompanyOrPublicAuthority
A division of Green Mountain Power Corporation
(b) Concept: PaymentByCompanyOrPublicAuthority
Hydro Quebec Alternating Current Reinforcements
(c) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Electric Company is an affiliate
(d) Concept: PaymentByCompanyOrPublicAuthority
Narragansett Electric Company is an affiliate.
(e) Concept: PaymentByCompanyOrPublicAuthority
Regional Transmission Group - Regional Network Service
(f) Concept: PaymentByCompanyOrPublicAuthority
Regional Transmission Group - Scheduling & Dispatch
(g) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.
(h) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.
(i) Concept: PaymentByCompanyOrPublicAuthority
Local Network Service - Schedule 21
(j) Concept: PaymentByCompanyOrPublicAuthority
Narragansett Electric Company is an affiliate.
(k) Concept: PaymentByCompanyOrPublicAuthority
American National Power Bellingham Energy
(l) Concept: PaymentByCompanyOrPublicAuthority
American National Power Bellingham Energy
(m) Concept: PaymentByCompanyOrPublicAuthority
Calpine (Assignment Agreement from Constellation)
(n) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control
(o) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control NEPAC = New England Participants Administrative Committee
(p) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
Massachusetts Bay Transportation Authority / Massachusetts Electric Company
(q) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
Massachusetts Electric Company is an affiliate.
(r) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
Massachusetts Government Land Bank
(s) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
Narragansett Electric Company is an affiliate.
(t) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
Narragansett Electric Company is an affiliate.
(u) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
American National Power Bellingham Energy

(v) Concept: TransmissionPointOfDelivery
Boston Edison Company line #126 & 479
(w) Concept: TransmissionPointOfDelivery
Central Vermont Public Service
(x) Concept: TransmissionPointOfDelivery
Massachusetts Bay Transportation Authority
(y) Concept: TransmissionPointOfDelivery
Massachusetts Electric Company
(z) Concept: TransmissionPointOfDelivery
Massachusetts Government Land Bank
(aa) Concept: TransmissionPointOfDelivery
Narragansett Electric Company
(ab) Concept: TransmissionPointOfDelivery
New Hampshire Electric Cooperative
(ac) Concept: TransmissionPointOfDelivery
Boston Edison Company - Interconnection
(ad) Concept: TransmissionPointOfDelivery
Boston Edison Company - Interconnection
(ae) Concept: TransmissionPointOfDelivery
American National Power Bellingham Energy
(af) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(ag) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Facilities Charge
(ah) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(ai) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(aj) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(ak) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(al) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge
(am) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(an) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(ao) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge
(ap) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(aq) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(ar) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(as) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21

(a <i>l</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(a <u>u</u>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(a <i>v</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge
(a <i>w</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge
(a <i>x</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge
(a <i>y</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(a <i>z</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(b <i>a</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(b <i>b</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(b <i>c</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(b <i>d</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>e</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>f</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>g</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>h</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>i</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>j</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>k</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>l</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Netwo rk S e r v i c e - S c h e d u l e 2 1
(b <i>m</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>n</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>o</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>p</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(b <i>q</i>) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21

[illegible]

(cp)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cq)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cr)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cs)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cl)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cu)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Point to Point	
(cv)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(cw)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Point to Point	
(cx)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Regional Transmission Group - Regional Network Service	
(cy)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Regional Transmission Group - Scheduling & Dispatch	
(cz)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.	
(da)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.	
(db)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(dc)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(dd)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Cable Surcharge	
(de)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Cable Surcharge	
(df)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21	
(dg)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	
(dh)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	
(di)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge	
(dj)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	
(dk)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	
(dl)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	
(dm)	Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21	

(dn) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(do) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge
(dp) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dq) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(dr) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(ds) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dt) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(du) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dv) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dw) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dx) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dy) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(dz) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(ea) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(eb) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(ec) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21
(ed) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(ee) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Open Access Same Time Information System - Schedule 20A
(ef) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(eg) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(eh) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Open Access Same Time Information System - Schedule 20A
(ei) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(ej) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21
(ek) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Open Access Same Time Information System - Schedule 20A

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	New England Power - affiliates	FNS	New England ISO ^(a)	369,328,856	369,328,856
2	New England Power - other	FNO	New England ISO ^(a)	87,148,616	87,148,616
40	TOTAL			456,477,472	456,477,472

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: RateScheduleTariffNumber
New England Independent System Operator
(b) Concept: RateScheduleTariffNumber
New England Independent System Operator

FERC FORM NO. 1 (REV 03-07)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter ""TOTAL"" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	^(a) Eversource	FNS	61,535				^(a) 93,874	93,874
2	^(a) Eversource	FNS	114,783				^(a) 2,062,712	2,062,712
3	^(a) Eversource Credit Enhancement	FNS					^(a) 7,670	7,670
4	^(a) VETCO HQ I	OS					^(a) 250,034	250,034
5	^(a) HQII NEPAC	OS					^(a) 15,872	15,872
6	^(a) Eversource	OS					^(a) 72,586	72,586
7	^(a) ISO NE (RTO)	FNS					^(a) 15,189	15,189
8	^(a) Eversource	FNS					^(a) 2,911,469	2,911,469
9	^(a) Eversource	FNS					^(a) 523,741	523,741
10	^(a) HQII-NHHT Corp.	OS					^(a) 1,931,498	1,931,498
11	^(a) HQII-NHHT Corp. - Chester SVC	OS					^(a) 230,856	230,856
12	^(a) HQI NEET	OS					^(a) 150,373	150,373
13	^(a) HQII-NEHT Elec. Co. Inc	OS					^(a) 2,525,389	2,525,389
14	^(a) Eversource	FNS	285,839				^(a) 523,446	523,446
15	Ashburnham	FNO					70,570	70,570
16	Eversource	OS					1,057	1,057
	TOTAL		462,157	0	0	0	11,386,336	11,386,336

FOOTNOTE DATA
(a) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Nantucket Cable, Merchant's Way
(b) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Northeast Utilities for Western Massachusetts Electric Company, Southern Berkshire, Northhampton, and Granby.
(c) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Vermont Electric Transmission Company Hydro Quebec Phase I
(d) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Hydro Quebec Phase II New England Power Alternating Current Transmission Facilities
(e) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Hydro Quebec Phase II Alternating Current Facilities
(f) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Independent System Operator New England (Regional Transmission Owner)
(g) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Northeast Utilities Transformation charge for Western Massachusetts Electric Company, Southern Berkshire, Northhampton, and Granby.
(h) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Radial Lines 255 - 2337, 2338
(i) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).
NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro). NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.
(j) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Hydro Quebec Phase I New England Electric Transmission Corporation (NEET) NEET is an affiliate of New England Power Company.
(k) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro) New England Power Company has a 3.3% equity share in MA Hydro. New England Power Company's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of New England Power Company.
(l) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Dewar Street Interconnection
(m) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers
Edgar Street Station
(n) Concept: OtherChargesTransmissionOfElectricityByOthers
Facilities Charge, Network Transmission Service Charge
(o) Concept: OtherChargesTransmissionOfElectricityByOthers
Network Transmission Service
(p) Concept: OtherChargesTransmissionOfElectricityByOthers
Hydro Quebec Phase I Support Charge
(q) Concept: OtherChargesTransmissionOfElectricityByOthers
Hydro Quebec Phase II Credit Enhancement Charge
(r) Concept: OtherChargesTransmissionOfElectricityByOthers
Support Charge
(s) Concept: OtherChargesTransmissionOfElectricityByOthers
Interconnector Charge
(t) Concept: OtherChargesTransmissionOfElectricityByOthers
Transformation Charge

(u) Concept: OtherChargesTransmissionOfElectricityByOthers
Support Charge
(y) Concept: OtherChargesTransmissionOfElectricityByOthers
Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro). NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro). NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.
(w) Concept: OtherChargesTransmissionOfElectricityByOthers
Hydro Quebec Phase I New England Electric Transmission Corporation (NEET). New England Electric Transmission Corporation (NEET) is an affiliate of NEP.
(x) Concept: OtherChargesTransmissionOfElectricityByOthers
Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro). NEP has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc. (MA Hydro). NEP's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of NEP.
(y) Concept: OtherChargesTransmissionOfElectricityByOthers
Facilities Charge
(z) Concept: OtherChargesTransmissionOfElectricityByOthers
Interconnection Agreement Charge
(aa) Concept: OtherChargesTransmissionOfElectricityByOthers
Facilities Charge

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues		100,056	
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Environmental Matters		488,663	
7	Transmission Settlement Reporting		736,141	
8	Rating Agency Fees		254,844	
9	Miscellaneous Write-Offs and Adjustments		(4,198,348)	
46	TOTAL		(2,618,644)	

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
Depreciation and Amortization of Electric Plant (Account 403, 404, 405)							
<p>1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>							
Line No.	A. Summary of Depreciation and Amortization Charges						
	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)	
1	Intangible Plant						
2	Steam Production Plant						
3	Nuclear Production Plant						
4	Hydraulic Production Plant-Conventional						
5	Hydraulic Production Plant-Pumped Storage						
6	Other Production Plant	4,163,512				4,163,512	
7	Transmission Plant	71,886,767				71,886,767	
8	Distribution Plant	292,219				292,219	
9	Regional Transmission and Market Operation						
10	General Plant	275,042				275,042	
11	Common Plant-Electric						
12	TOTAL	76,617,540				76,617,540	
B. Basis for Amortization Charges							
Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	0.204					
13	303						
14	subtotal	0.204					
15	Other production						
16	341	16.123		(0.09)%	5.28%	R4	10 years, 4 months, 28 days
17	342			(0.09)%	5.28%		
18	343			(0.09)%	5.28%		

19	344	43.332		(0.09)%	5.28%	R3	11 years, 6 months, 10 days
20	345	22.847		(0.09)%	5.28%	R2.5	8 years, 8 months, 19 days
21	Other production Subtotal	82.302					
22	Transmission						
23	350	44.224					
24	352	150.19	45 years	0.39%	1.82%	R5	25 years, 3 months, 19 days
25	353	1,599.104	45 years	0.31%	1.98%	R2.5	31 years, 2 months, 1 day
26	354	44.687	60 years	0.44%	1.08%	R4	25 years, 2 months, 23 days
27	355	739.305	45 years	0.27%	2.09%	S2	35 years, 5 months, 23 days
28	356	557.132	45 years	0.3%	2%	S2	32 years, 9 months, 25 days
29	357	40.124	60 years	0.42%	1.18%	R5	26 years, 22 days
30	358	49.895	45 years	0.37%	1.83%	R3	25 years, 9 months, 11 days
31	359	11.791	50 years	0.32%	1.76%	R5	32 years, 9 months, 18 days
32	359.1	0.047					
33	Transmission Subtotal	3,236.499					
34	Distribution						
35	362	0.063	45 years	0.93%	1.47%	R2.5	17 years, 26 days
36	364	0.087	35 years	0.66%	2.45%	R3	19 years, 11 months, 1 day
37	365	0.121	35 years	0.62%	2.5%	R3	20 years, 9 months
38	366	0.001	60 years	0.37%	1.58%	R5	45 years, 3 months, 4 days
39	367	0.016	35 years	0.58%	2.52%	R2	21 years, 11 months, 15 days
40	368	0.012	25 years	1.02%	3.26%	S3	12 years, 29 days
41	370	7.629	28 years	0.43%	3.4%	L0.5	22 years, 9 months
42	Distribution Subtotal	7.929					
43	General						
44	389	0.121					
45	390	0.15					
46	391	0.228	26 years	0.34%	3.84%	SQ	19 years, 4 months, 2 days
47	394	1.434	28 years	0.01%	3.56%	SQ	18 years, 1 month, 20 days
48	395	2.041	23 years	0.01%	4.34%	SQ	12 years, 8 months, 9 days
49	397	2.206	18 years	0.79%	5.23%	L1	10 years, 1 month, 9 days
50	398	0.22	26 years	0.01%	3.84%	SQ	17 years, 11 months, 12 days
51	General Subtotal	6.4					
52	Total	3,333.334					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DepreciablePlantBase

Depreciation base is the average of the beginning and ending balance of gross plant cost less salvage value.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
 5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	New Hampshire Public Utilities Commission-											
2	Assessment of expenses	144,460		144,460			928	144,460				
4	Federal Energy Regulatory Commission-											
5	Assessment of expenses and Filing Fees	3,112,396	3,174	3,115,570			928	3,115,570				
7	New England Transmission Owners											
8	Joint Defense Agreement		(8,035)	(8,035)			928	(8,035)				
10	General Rate Related Labor and Expenses		114,461	114,461			928	114,461				
46	TOTAL	3,256,856	109,600	3,366,456				3,366,456				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
Classifications:
- A. Electric R, D and D Performed Internally:

1. Generation

a. hydroelectric

i. Recreation fish and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

2. Transmission
- a. Overhead

b. Underground
3. Distribution

4. Regional Transmission and Market Operation

5. Environment (other than equipment)

6. Other (Classify and include items in excess of \$50,000.)

7. Total Cost Incurred
- B. Electric, R, D and D Performed Externally:
1. Research Support to the electrical Research Council or the Electric Power Research Institute

2. Research Support to Edison Electric Institute

3. Research Support to Nuclear Power Groups

4. Research Support to Others (Classify)

5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	RD&D salary	Research & Development : Transmission	0	0	930.2	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	<u>Electric</u>			
2	<u>Operation</u>			
3	<u>Production</u>	1,618		
4	<u>Transmission</u>	19,571,117		
5	<u>Regional Market</u>			
6	<u>Distribution</u>	29,603		
7	<u>Customer Accounts</u>	133,658		
8	<u>Customer Service and Informational</u>			
9	<u>Sales</u>			
10	<u>Administrative and General</u>	12,122,060		
11	<u>TOTAL Operation (Enter Total of lines 3 thru 10)</u>	31,858,056		
12	<u>Maintenance</u>			
13	<u>Production</u>	7,899		
14	<u>Transmission</u>	6,136,028		
15	<u>Regional Market</u>			
16	<u>Distribution</u>	7,377		
17	<u>Administrative and General</u>	257,194		
18	<u>TOTAL Maintenance (Total of lines 13 thru 17)</u>	6,408,498		
19	<u>Total Operation and Maintenance</u>			
20	<u>Production (Enter Total of lines 3 and 13)</u>	9,517		
21	<u>Transmission (Enter Total of lines 4 and 14)</u>	25,707,145		
22	<u>Regional Market (Enter Total of Lines 5 and 15)</u>			
23	<u>Distribution (Enter Total of lines 6 and 16)</u>	36,980		
24	<u>Customer Accounts (Transcribe from line 7)</u>	133,658		
25	<u>Customer Service and Informational (Transcribe from line 8)</u>			
26	<u>Sales (Transcribe from line 9)</u>			
27	<u>Administrative and General (Enter Total of lines 10 and 17)</u>	12,379,254		
28	<u>TOTAL Oper. and Maint. (Total of lines 20 thru 27)</u>	38,266,554	(33,049)	38,233,505

29	<u>Gas</u>			
30	<u>Operation</u>			
31	<u>Production - Manufactured Gas</u>			
32	<u>Production-Nat. Gas (Including Expl. And Dev.)</u>			
33	<u>Other Gas Supply</u>			
34	<u>Storage, LNG Terminaling and Processing</u>			
35	<u>Transmission</u>			
36	<u>Distribution</u>			
58	<u>Customer Accounts</u>			
59	<u>Customer Service and Informational</u>			
60	<u>Sales</u>			
40	<u>Administrative and General</u>			
41	<u>TOTAL Operation (Enter Total of lines 31 thru 40)</u>			
42	<u>Maintenance</u>			
43	<u>Production - Manufactured Gas</u>			
44	<u>Production-Natural Gas (Including Exploration and Development)</u>			
45	<u>Other Gas Supply</u>			
46	<u>Storage, LNG Terminaling and Processing</u>			
47	<u>Transmission</u>			
48	<u>Distribution</u>			
49	<u>Administrative and General</u>			
50	<u>TOTAL Maint. (Enter Total of lines 43 thru 49)</u>			
51	<u>Total Operation and Maintenance</u>			
52	<u>Production-Manufactured Gas (Enter Total of lines 31 and 43)</u>			
53	<u>Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,</u>			
54	<u>Other Gas Supply (Enter Total of lines 33 and 45)</u>			
55	<u>Storage, LNG Terminaling and Processing (Total of lines 31 thru</u>			
56	<u>Transmission (Lines 35 and 47)</u>			
57	<u>Distribution (Lines 36 and 48)</u>			
58	<u>Customer Accounts (Line 37)</u>			
59	<u>Customer Service and Informational (Line 38)</u>			
60	<u>Sales (Line 39)</u>			
61	<u>Administrative and General (Lines 40 and 49)</u>			
62	<u>TOTAL Operation and Maint. (Total of lines 52 thru 61)</u>			
63	<u>Other Utility Departments</u>			

64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	38,266,554	(33,049)	38,233,505
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	39,412,364		39,412,364
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	39,412,364		39,412,364
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Miscellaneous Income Deductions	10,434		10,434
80	Other work in progress (account 174)	346,185		346,185
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	356,619		356,619
96	TOTAL SALARIES AND WAGES	78,035,537	(33,049)	78,002,488

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p>			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	75,761	75,761	0	0
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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21					
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40					
41					
42					
43					
44					
45					
46	TOTAL	75,761	75,761	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
Line No.	Type of Ancillary Service (a)	Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			470			
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other			7,416,456			
8	Total (Lines 1 thru 7)			7,416,926			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AncillaryServicesPurchasedAmount
Load Dispatch Services to Monitor and Operate Transmission System (Account 561.2)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4				
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report on Column (b) by month the transmission system's peak load.</p> <p>3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	5,006	29	18	4,065	941				
2	February	4,795	1	18	3,892	903				
3	March	4,762	2	19	3,881	881				
4	Total for Quarter 1				11,838	2,725	0	0	0	0
5	April	3,933	16	12	3,201	732				
6	May	4,957	26	18	3,969	988				
7	June	6,852	29	16	5,524	1,328				
8	Total for Quarter 2				12,694	3,048	0	0	0	0
9	July	6,050	16	16	4,905	1,145				
10	August	6,870	26	18	5,592	1,277				
11	September	5,352	15	18	4,360	993				
12	Total for Quarter 3				14,857	3,415	0	0	0	0
13	October	4,116	13	19	3,332	784				
14	November	4,122	29	18	3,322	801				
15	December	3,797	22	12	2,990	807				
16	Total for Quarter 4				9,644	2,392	0	0	0	0
17	Total				49,033	11,580	0	0	0	0

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4				
Monthly ISO/RTO Transmission System Peak Load										
<p>1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report on Column (b) by month the transmission system's peak load.</p> <p>3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2022-03-31	Year/Period of Report End of: 2021/ Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	0
10	Purchases (other than for Energy Storage)	0			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	34,596,939			
17	Delivered	34,596,939			
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	0			

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MONTHLY PEAKS AND OUTPUT						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	Total	0	0			

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Steam Electric Generating Plant Statistics				
<p>1. Report data for plant in Service only.</p> <p>2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.</p> <p>3. Indicate by a footnote any plant leased or operated as a joint facility.</p> <p>4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.</p> <p>5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.</p> <p>6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.</p> <p>7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.</p> <p>8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p> <p>9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.</p> <p>10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>				
Line No.	Item (a)	Plant Name: 0		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			
6	Net Peak Demand on Plant - MW (60 minutes)			
7	Plant Hours Connected to Load			
8	Net Continuous Plant Capability (Megawatts)			
9	When Not Limited by Condenser Water			
10	When Limited by Condenser Water			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant: Land and Land Rights			
14	Structures and Improvements			
15	Equipment Costs			
16	Asset Retirement Costs			
17	Total cost (total 13 thru 20)			
18	Cost per KW of Installed Capacity (line 17/5) Including			
19	Production Expenses: Oper, Supv, & Engr			
20	Fuel			
21	Coolants and Water (Nuclear Plants Only)			
22	Steam Expenses			

23	<u>Steam From Other Sources</u>	
24	<u>Steam Transferred (Cr)</u>	
25	<u>Electric Expenses</u>	
26	<u>Misc Steam (or Nuclear) Power Expenses</u>	
27	<u>Rents</u>	
28	<u>Allowances</u>	
29	<u>Maintenance Supervision and Engineering</u>	
30	<u>Maintenance of Structures</u>	
31	<u>Maintenance of Boiler (or reactor) Plant</u>	
32	<u>Maintenance of Electric Plant</u>	
33	<u>Maintenance of Misc Steam (or Nuclear) Plant</u>	
34	<u>Total Production Expenses</u>	0
35	<u>Expenses per Net kWh</u>	
35	<u>Plant Name</u>	
36	<u>Fuel Kind</u>	
37	<u>Fuel Unit</u>	
38	<u>Quantity (Units) of Fuel Burned</u>	
39	<u>Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)</u>	
40	<u>Avg Cost of Fuel/unit, as Delvd f.o.b. during year</u>	
41	<u>Average Cost of Fuel per Unit Burned</u>	
42	<u>Average Cost of Fuel Burned per Million BTU</u>	
43	<u>Average Cost of Fuel Burned per kWh Net Gen</u>	
44	<u>Average BTU per kWh Net Generation</u>	

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Hydroelectric Generating Plant Statistics				
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings). 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant. 5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses." 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Kind of Plant (Run-of-River or Storage)			
2	Plant Construction type (Conventional or Outdoor)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total installed cap (Gen name plate Rating in MW)			
6	Net Peak Demand on Plant-Megawatts (60 minutes)			
7	Plant Hours Connect to Load			
8	Net Plant Capability (in megawatts)			
9	(a) Under Most Favorable Oper Conditions			
10	(b) Under the Most Adverse Oper Conditions			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant			
14	Land and Land Rights			
15	Structures and Improvements			
16	Reservoirs, Dams, and Waterways			
17	Equipment Costs			
18	Roads, Railroads, and Bridges			
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)			
21	Cost per KW of Installed Capacity (line 20 / 5)			
22	Production Expenses			
23	Operation Supervision and Engineering			
24	Water for Power			

25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

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Pumped Storage Generating Plant Statistics				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - kWh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh	0		
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs	0		
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			

24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1	^(a) Southbridge Street Worcester, MA	1989		1.0			50				Diesel		
2	^(a) Nantucket Diesel	1994		1.0		645,296	42				Diesel		
3	Combustion Turbine Generation- Bunker Road	2019				35,544,080					Diesel		
4	Battery Energy Storage System- Bunker Road	2019				29,989,503							

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FOOTNOTE DATA			

(a) Concept: PlantName
This diesel generator is not currently operating and serves as a backup unit only.
(b) Concept: PlantName
This diesel generator is not currently operating and serves as a backup unit only.

FERC FORM NO. 1 (REV. 12-03)

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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
- Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
- Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
- Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
- Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)		(f)	(g)		(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Ludlow	Carpenter Hill	345.00		Steel, Wood	23.03		1	2 - 900 COCKSCOMB AAC	442,855	7,809,515	8,252,370				
2	Carpenter Hill	Millbury 3	345.00		Steel, Wood	15.89		1	2 - 900 COCKSCOMB AAC	459,734	5,021,781	5,481,515				
3	Berry Street	ANP Bellingham	345.00		Steel, Wood	9.02		1	2 - 900 COCKSCOMB AAC							
4	Wachusett 47	Millbury	345.00		Steel, Wood	12.67		1	2 - 1113 FINCH ACSR2 - 1113 MARIGOLD AAC							
5	Millbury 3	Wachusett 47	345.00		Wood, Steel	12.67		1	2 - 1113 FINCH ACSR		167,771	167,771				
6	Sandy Pond	Wachusett 47	345.00		Lattice, Steel	23.25		1	2 - 1113 FINCH ACSR		20,256,139	20,256,139				
7	Brayton Point	West Farnum	345.00		Wood, Steel	30.30		1	2 - 954 RAIL ACSR	82,970	33,232,723	33,315,693				
8	Millbury 3	West Medway	345.00		Wood, Steel	14.37		1	2 - 900 COCKSCOMB AAC	492,566	6,215,002	6,707,568				
9	Scobie Pond	Sandy Pond	345.00		Wood, Steel	12.40		1	2 - 900 COCKSCOMB AAC	1,106,146	4,998,596	6,104,742				
10	Brayton Point	Berry Street	345.00		Wood, Steel	25.42		1		3,317	77,974,556	77,977,873				

									2 - 1113 MARIGOLD AAC2 - 900 COCKSCOMB AAC							
11	West Walpole	Carver	345.00		Wood, Lattice	23.52		1	2335 ACAR		6,422,849	6,422,849				
12	Tewksbury	Sandy Pond	345.00		Wood, Steel	16.06		1	2 - 954 RAIL ACSR	809,563	9,418,859	10,228,422				
13	Tewksbury	Woburn	345.00		Wood, Steel	6.70		1	2 - 954 RAIL ACSR							
14	Tewksbury	Wakefield Junction	345.00		Wood, Steel	14.80		1	2 - 1590 FALCON ACSR		11,021,174	11,021,174				
15	Wachusett 47	Sandy Pond	345.00		Wood, Steel, Lattice	23.11		1	2 - 1113 MARIGOLD AAC	278,860	10,163,873	10,442,733				
16	Bridgewater	Walpole	345.00		Lattice	18.96		1	2 - 1703 ACAR	1,624,747	4,135,551	5,760,298				
17	Wakefield Junction	Golden Hills	345.00		Steel, Wood	2.47		1	2 - 1590 FALCON ACSR		1,910,024	1,910,024				
18	Bridgewater	Carver	345.00		Lattice	4.51		1	2 - 1703 ACAR							
19	Millbury 3	West Medway	345.00		Steel, Wood	14.28		1	2 - 1113 FINCH ACSR		10,007,207	10,007,207				
20	Millbury 3	West Farnum	345.00		Steel	15.41		1	2 - 1590 FALCON ACSR		67,350,246	67,350,246				
21	Seabrook	Ward Hill	345.00		Wood, Steel	17.07		1	2 - 1590 FALCON ACSR2 - 2156 BLUEBIRD ACSR	1,072,556	34,757,474	35,830,030				
22	Ward Hill	Tewksbury	345.00		Steel, Wood	15.04		1	2 - 1590 FALCON ACSR							
23	Tewksbury	Scobie Pond	345.00		Steel, Wood	14.72		1	2 - 1590 FALCON ACSR		34,280,842	34,280,842				
24	HVDC Converter	Sandy Pond	345.00		Steel, Wood	0.31		1	2 - 1590 FALCON ACSR		1,294,567	1,294,567				
25	West Medway	ANP Bellingham	345.00		Wood, Steel	2.44		1	2 - 900 COCKSCOMB AAC							
26	HVDC Converter	Sandy Pond	345.00		Steel	0.23		1	2 - 1590 FALCON ACSR							
27	Comerford A	North Litchfield	230.00		Lattice, Steel, Wood	105.86		1	1113 FINCH ACSR795 CONDOR ACSR	669,742	12,299,735	12,969,477				
28	Comerford B	North Litchfield	230.00		Lattice, Steel, Wood	105.78		1	1113 FINCH ACSR795 CONDOR ACSR							

29	Comerford	Moore	230.00		Wood, Lattice	7.03		1	350 AAC554.13 54/.5 CONDUIT CORE AAC795 DRAKE ACSR795 CONDOR ACSR	22,205	7,147,967	7,170,172				
30	Comerford	Littleton	230.00		Wood, Lattice	6.84		1	350 AAC554.13 54/.5 CONDUIT CORE AAC795 CONDOR ACSR		71,434	71,434				
31	Bear Swamp	Pratts Junction	230.00		Lattice, Steel, Wood	73.94		1	795 ARBUS AAC795 CONDOR ACSR	669,422	51,878,457	52,547,879				
32	Eastover	Bear Swamp	230.00		Wood	27.19		1	795 CONDOR ACSR							
33	Comerford A	HVDC Terminal	230.00		Steel	0.38		1	1590 FALCON ACSR							
34	Comerford B	HVDC Terminal	230.00		Steel	0.54		1	1590 FALCON ACSR							
35	North Litchfield	Tewksbury	230.00		Lattice, Steel, Wood	20.47		1	1113 FINCH ACSR795 CONDOR ACSR	152,504	12,014,713	12,167,217				
36	Comerford	Comerford 34.5kV	230.00		Lattice	0.19		1	795 CONDOR ACSR							
37	North Litchfield	Tewksbury	230.00		Lattice, Steel, Wood	20.51		1	1113 FINCH ACSR795 CONDOR ACSR							
38	Various		115		Various	1,179		117	Various	17,202,920	528,916,005	546,118,925				
39			115		Underground	31		27	Various	0	14,647,286	14,647,286				
40			69		Various 1	470		43	Various	1,686,027	143,702,749	145,388,776				
41			69		Underground 2	0		8	Various	0	0	0				
42			46		Various 2	15		3	Various	31,948	3,762,735	3,794,683				
43			34		Various 3	25		4	Various	187,278	11,995,675	12,182,953				
44			13		Various 4	14		7	Various	0	0	0				
36	TOTAL					2,471	0	246		26,995,360	1,132,875,505	1,159,870,865	0	0	0	0

[illegible]

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43																	
44	TOTAL		0		0	0	0										

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	Adams 21 A	Transmission	Unattended	115.00	24.00		63	2				
2	Adams 21 B	Transmission	Unattended	115.00	69.00	23.00	30	1				
3	Ashburnham 610	Transmission	Unattended	115.00	13.80		10	1				
4	Auburn Sub 21	Transmission	Unattended	345.00	115.00		509	2				
5	Ayer 201	Transmission	Unattended	115.00	69.00	13.80	67	2				
6	Barre 604	Transmission	Unattended	115.00	13.80		18	2				
7	Bear Swamp 19 - Upper Yard A	Transmission	Unattended	115.00	13.80		10	2				
8	Bear Swamp 19 - Upper Yard B	Transmission	Unattended	230.00	115.00		400	2				
9	Beaver Pond 344	Transmission	Unattended	115.00	13.80		48	2				
10	Belchertown 509	Transmission	Unattended	67.00	13.80		13	1				
11	Bellows Falls 14 Switchyard A	Transmission	Unattended	115.00	13.80	13.80	30	1				
12	Bellows Falls 14 Switchyard B	Transmission	Unattended	115.00	46.00	7.20	30	1				
13	Bellows Falls 14 Switchyard C	Transmission	Unattended	115.00	69.00	14.40	34	1				
14	Berry Street 10	Transmission	Unattended	345.00	115.00		269	1				
15	Beverly 12	Transmission	Unattended	115.00	13.20		33	1				
16	Billerica 70 A	Transmission	Unattended	115.00	13.20		66	2				
17	Billerica 70 B	Transmission	Unattended	115.00	23.00		30	1				
18	Billerica 70 C	Transmission	Unattended	115.00	24.00		33	1				
19	Bloomington 27	Transmission	Unattended	115.00	13.80		66	2				
20	Brayton Point 15 Switchyard	Transmission	Unattended	345.00	115.00	24.00	269	1				
21	Bridgewater Sub 16 A	Transmission	Unattended	345.00	115.00	24.00	268		1			
22	Bridgewater Sub 16 B	Transmission	Unattended	345.00	115.00		480	2				

23	Burt Road 54	Transmission	Unattended	115.00	13.20		48	2				
24	Carpenter Hill 435	Transmission	Unattended	345.00	115.00	24.00	268	1				
25	Chartley Pond 8	Transmission	Unattended	115.00	24.00		66	2				
26	Chestnut Hill 702 A	Transmission	Unattended	67.00	12.50		10	1				
27	Chestnut Hill 702 B	Transmission	Unattended	69.00	14.40		10	1				
28	Comerford 18 Switchyard	Transmission	Unattended	230.00	34.50		30	2	1			
29	Cooks Pond 23	Transmission	Unattended	69.00	13.80		24	2				
30	Crystal Lake 607	Transmission	Unattended	67.00	13.80		48	2				
31	Deerfield 4 Switchyard A	Transmission	Unattended	115.00	13.80		34	1				
32	Deerfield 4 Switchyard B	Transmission	Unattended	115.00	69.00	23.00	60	1				
33	Deerfield 5 Switchyard C	Transmission	Unattended	69.00	13.80		18	1				
34	Depot Street 335 A	Transmission	Unattended	115.00	14.40	14.40	20	1				
35	Depot Street 335 B	Transmission	Unattended	115.00	14.40		24	1				
36	Dighton 19	Transmission	Unattended	115.00	13.80		20	1				
37	Dunstable 210	Transmission	Unattended	69.00	13.20		5	1				
38	Dupont 91	Transmission	Unattended	115.00	13.80		33	1				
39	East Beverly 51 A	Transmission	Unattended	115.00	23.50		60	2				
40	East Beverly 51 B	Transmission	Unattended	115.00	34.50		48	2				
41	East Bridgewater 797	Transmission	Unattended	115.00	13.80		24	1				
42	East Dracut 75	Transmission	Unattended	115.00	13.20		66	2				
43	East Longmeadow 508 A	Transmission	Unattended	67.00	13.80		24	1				
44	East Longmeadow 508 B	Transmission	Unattended	69.00	13.80		24	1				
45	East Main St 314	Transmission	Unattended	115.00	13.80		48	2				
46	East Methuen 74	Transmission	Unattended	115.00	13.20		48	2				
47	East Tewksbury 59	Transmission	Unattended	115.00	13.20		48	2				
48	East Webster 412 A	Transmission	Unattended	67.00	13.80		24	1				
49	East Webster 412 B	Transmission	Unattended	69.00	13.80		24	1				
50	East Westminster 609	Transmission	Unattended	69.00	14.40		15	2				
51	East Weymouth 9	Transmission	Unattended	115.00	23.00		40	2				
52	East Winchendon 612	Transmission	Unattended	115.00	13.80		12	1				
53	Everett 37 A	Transmission	Unattended	115.00	13.80		66	2				
54	Everett 37 B	Transmission	Unattended	115.00	24.00		90	2				
55	Field Street 1 A	Transmission	Unattended	115.00	13.80		66	2				
56	Field Street 1 B	Transmission	Unattended	115.00	23.00		60	2				
57	Fitch Road 216	Transmission	Unattended	67.00	13.80		48	2				
58	Golden Rock 19 A	Transmission	Unattended	115.00	13.20		33	1				

59	Golden Rock 19 B	Transmission	Unattended	115.00	24.00		33	1				
60	Greendale 24	Transmission	Unattended	115.00	13.80		66	2	1			
61	Groton Street 226 A	Transmission	Unattended	69.00	13.20		10	1				
62	Groton Street 226 B	Transmission	Unattended	69.00	14.40		8	1				
63	Harriman 8 Switchyard	Transmission	Unattended	115.00	69.00	6.60	24	1				
64	Harrison Boulevard 75	Transmission	Unattended	115.00	13.80		24	1				
65	Hathaway 106 A	Transmission	Unattended	22.90	13.80		8	2				
66	Hathaway 106 B	Transmission	Unattended	112.00	14.40		28	1				
67	Hathaway 106 C	Transmission	Unattended	115.00	25.00		27	1				
68	Hendersonville 593	Transmission	Unattended	115.00	13.80		66	2				
69	King Street 18	Transmission	Unattended	115.00	24.00		175	4				
70	Lashaway 525 A	Transmission	Unattended	67.00	12.50		10	1				
71	Lashaway 525 B	Transmission	Unattended	69.00	23.00		8	1				
72	Laurel Circle 227	Transmission	Unattended	115.00	13.80		24	1				
73	Leicester 21 A	Transmission	Unattended	69.00	13.20		5	1				
74	Leicester 21 B	Transmission	Unattended	69.00	13.80		5	1				
75	Litchfield St 207	Transmission	Unattended	67.00	13.80		24	1				
76	Little Rest Road 516	Transmission	Unattended	115.00	13.20		24	1				
77	Lynn 21 A	Transmission	Unattended	115.00	13.80		66	2				
78	Lynn 21 B	Transmission	Unattended	115.00	23.00	14.40	60	2				
79	Maplewood 16	Transmission	Unattended	115.00	13.80		57	2				
80	Marlborough 311 A	Transmission	Unattended	66.00	14.40		24	1				
81	Marlborough 311 B	Transmission	Unattended	69.00	14.40		24	1				
82	Meadow Street 552	Transmission	Unattended	67.00	13.80		24	1				
83	Meadowbrook 16 A	Transmission	Unattended	115.00	13.20		66	2				
84	Meadowbrook 16 B	Transmission	Unattended	115.00	24.00		60	3				
85	Melrose 2	Transmission	Unattended	115.00	24.00		66	2				
86	Melrose 25	Transmission	Unattended	115.00	13.80		66	2				
87	Michael Ave 40 A	Transmission	Unattended	43.80	13.80		5		1			
88	Michael Ave 40 B	Transmission	Unattended	115.00	13.20		15	1				
89	Mid-Weymouth 12	Transmission	Unattended	115.00	13.80		48	2				
90	Millbury 3 A	Transmission	Unattended	13.80	4.16		19		3			
91	Millbury 3 B	Transmission	Unattended	115.00	13.80		33		1			
92	Millbury 4	Transmission	Unattended	115.00	13.80		57	2				
93	Millbury 5	Transmission	Unattended	115.00	69.00	14.40	94	3	1			
94	Mink Street 7 A	Transmission	Unattended	115.00	12.40		12	1				

95	Mink Street 7 B	Transmission	Unattended	115.00	24.00	13.20	15	1				
96	Mobile Substation - 5179 - NEDC	Transmission	Unattended	69.00	13.20		40	1				
97	Mobile Substation - 7408 - NEDC	Transmission	Unattended	115.00	13.20		40	1				
98	Mobile Substation - 8094 - NEDC	Transmission	Unattended	115.00	13.20		40	1				
99	Mobile Transformer - 7131B - NEDC	Transmission	Unattended	115.00	13.80	7.60	25	1				
100	Monroe 15	Transmission	Unattended	34.50	2.40		3	2				
101	Monroe AC Terminal	Transmission	Unattended	230.00	14.30		90	2	1			
102	Moore 20 Switchyard A	Transmission	Unattended	69.00	13.20		20	1				
103	Moore 20 Switchyard B	Transmission	Unattended	69.00	13.40		20	1				
104	Moore 20 Switchyard C	Transmission	Unattended	115.00	13.80		35	1				
105	Moore 20 Switchyard D	Transmission	Unattended	230.00	13.20		156	12				
106	Moore 20 Switchyard E	Transmission	Unattended	230.00	13.40		18		1			
107	Mount Support 16	Transmission	Unattended	115.00	13.80		57	2				
108	Nashua Street 25	Transmission	Unattended	115.00	13.80		66	2				
109	North Chelmsford 2	Transmission	Unattended	115.00	24.00		120	3				
110	North Dracut 78	Transmission	Unattended	115.00	13.20		12	1				
111	North Grafton 328	Transmission	Unattended	67.00	13.80		24	1				
112	North Marlborough 318	Transmission	Unattended	115.00	14.40		24	1				
113	North Oxford 406	Transmission	Unattended	115.00	13.20		24	1				
114	North Quincy 11	Transmission	Unattended	115.00	13.80		48	2				
115	Northboro Road 317 A	Transmission	Unattended	115.00	69.00	13.80	30	1				
116	Northboro Road 317 B	Transmission	Unattended	115.00	69.00	14.40	97	3				
117	Palmer 503 A	Transmission	Unattended	115.00	13.80		12	1				
118	Palmer 503 B	Transmission	Unattended	115.00	23.00		15	1				
119	Palmer 503 C	Transmission	Unattended	115.00	69.00	13.80	67	2				
120	Palmer 503 D	Transmission	Unattended	115.00	69.00	23.00	54	2				
121	Pelham 14	Transmission	Unattended	115.00	13.20		48	2				
122	Perry Street 3	Transmission	Unattended	115.00	13.80		24	1				
123	Pinehurst 92	Transmission	Unattended	115.00	13.20		44	2				
124	Pondville 26 A	Transmission	Unattended	69.00	13.80		12	1				
125	Pondville 26 B	Transmission	Unattended	69.00	14.40		12	1				
126	Pratts Junction 225 A	Transmission	Unattended	115.00	69.00	13.80	67	2				
127	Pratts Junction 225 B	Transmission	Unattended	115.00	69.00	14.40	97	3				
128	Pratts Junction 225 C	Transmission	Unattended	230.00	115.00		290	2	1			
129	Prospect Street 219 A	Transmission	Unattended	67.00	13.80		24	1				
130	Prospect Street 219 B	Transmission	Unattended	69.00	13.80		20	1				

131	Railyard 49 A	Transmission	Unattended	115.00	13.80		33	1				
132	Railyard 49 B	Transmission	Unattended	115.00	23.00		60	2				
133	Read Street 9 A	Transmission	Unattended	115.00	13.20		48	2				
134	Read Street 9 B	Transmission	Unattended	115.00	69.00	14.40	15	1				
135	Read Street 9 C	Transmission	Unattended	115.00	69.00	23.00	34	1				
136	Revere 7	Transmission	Unattended	115.00	23.00		40	2				
137	Robinson Ave	Transmission	Unattended	115.00			0	1				
138	Rocky Hill 336	Transmission	Unattended	115.00	13.80		57	2				
139	Royalston 701	Transmission	Unattended	69.00	4.10		4	1				
140	Salem Harbor 45	Transmission	Unattended	115.00	23.00	14.40	293	8				
141	Sandy Pond 237	Transmission	Unattended	345.00	115.00	24.00	537	2	1			
142	Shaker Road 522	Transmission	Unattended	67.00	13.80		13	1				
143	Shutesbury 704	Transmission	Unattended	62.70	13.20		5	1				
144	Slayton Hill 39	Transmission	Unattended	115.00	13.80		57	2				
145	South Broadway 45	Transmission	Unattended	115.00	24.00		64	2				
146	South Marlborough 310	Transmission	Unattended	69.00	13.80		40	2				
147	South Randolph 97	Transmission	Unattended	115.00	13.80		24	1				
148	South Wrentham 3422 A	Transmission	Unattended	115.00	23.00		40	2				
149	South Wrentham 3422 B	Transmission	Unattended	115.00	24.00		22	1				
150	Spare NEP Tewksbury A	Transmission	Unattended	115.00	13.20		24		1			
151	Spare NEP Tewksbury B	Transmission	Unattended	115.00	13.80		10		1			
152	Spare NEP Tewksbury C	Transmission	Unattended	115.00	23.00		15		1			
153	Spare NEP Tewksbury D	Transmission	Unattended	115.00	24.00		45		1			
154	Spare NEP Tewksbury E	Transmission	Unattended	115.00	34.50		33		1			
155	Spare NEP Tewksbury F	Transmission	Unattended	230.00	13.80		100		1			
156	Spare North Andover	Transmission	Unattended	13.80	2.40		1		2			
157	Sutton Depot Storage	Transmission	Unattended	67.00	13.80		24		1			
158	Swansea 11	Transmission	Unattended	115.00	13.80		42	2				
159	Sykes 28 A	Transmission	Unattended	112.00	14.40		28	1				
160	Sykes 28 B	Transmission	Unattended	115.00	13.80		24	1				
161	Tewksbury 22 A	Transmission	Unattended	13.20	13.80		10		1			
162	Tewksbury 22 B	Transmission	Unattended	22.90	13.80		8		1			
163	Westborough 312	Transmission	Unattended	69.00	14.40		48	2				
164	Tewksbury 22 C	Transmission	Unattended	230.00	115.00	13.80	300	3				
165	Westford 57	Transmission	Unattended	115.00	13.20		48	2				
166	Tewksbury 22 D	Transmission	Unattended	230.00	115.00	14.40	341	6				

167	Westminster 602	Transmission	Unattended	69.00	14.40		10	1				
168	Thorndike 523	Transmission	Unattended	115.00	13.20		24	1				
169	Whitins Pond 320	Transmission	Unattended	115.00	13.80		66	2				
170	Treasure Valley 55 A	Transmission	Unattended	115.00	13.80		12	1				
171	Wilbraham 507	Transmission	Unattended	69.00	13.80		24	1				
172	Treasure Valley 55 B	Transmission	Unattended	115.00	24.00		20	1				
173	Wilder 16 Switchyard A	Transmission	Unattended	46.00	13.80		18	6	1			
174	Union Street 348	Transmission	Unattended	115.00	13.80		24	2				
175	Wilder 16 Switchyard B	Transmission	Unattended	115.00	13.80		36	3	1			
176	Uxbridge 321	Transmission	Unattended	115.00	13.80		48	2				
177	Woodchuck Hill 56	Transmission	Unattended	115.00	13.20		24	1				
178	Vernon 13 Switchyard	Transmission	Unattended	67.00	13.80		5	1				
179	Woodside 313	Transmission	Unattended	69.00	13.80		40	2				
180	Vernon Hill 8	Transmission	Unattended	115.00	13.80		72	3				
181	Vilas Bridge 34	Transmission	Unattended	46.00	13.20		11	2				
182	Wachusett 47 A	Transmission	Unattended	115.00	69.00	13.80	40	1				
183	Wachusett 47 B	Transmission	Unattended	115.00	69.00	14.40	30	1				
184	Wachusett 47 C	Transmission	Unattended	115.00	69.00		60	2				
185	Wachusett 47 D	Transmission	Unattended	345.00	115.00	24.00	536	2				
186	Wachusett 47 E	Transmission	Unattended	345.00	115.00		269	1				
187	Wakefield Jct 88 A	Transmission	Unattended	22.90	0.12		1	1				
188	Wakefield Jct 88 B	Transmission	Unattended	22.90	120.00		1	1				
189	Wakefield Jct 88 C	Transmission	Unattended	345.00	115.00	24.00	1075	4				
190	Ward Hill 43 A	Transmission	Unattended	115.00	13.20		33	1				
191	Ward Hill 43 B	Transmission	Unattended	115.00	24.00		90	2				
192	Ward Hill 43 C	Transmission	Unattended	345.00	115.00	23.00	268	1				
193	Ward Hill 43 D	Transmission	Unattended	345.00	115.00	24.00	806	3				
194	Ware 1 501	Transmission	Unattended	69.00	13.80		24	1				
195	Webster Street 6	Transmission	Unattended	115.00	13.80		132	4				
196	Wendell Depot 705	Transmission	Unattended	115.00	13.80		12	1				
197	West Amesbury 275 A	Transmission	Unattended	115.00	13.20		12	1				
198	West Amesbury 275 B	Transmission	Unattended	115.00	24.00		66	2				
199	West Amesbury 275 C	Transmission	Unattended	345.00	24.00		269	1				
200	West Andover 8	Transmission	Unattended	115.00	34.50	13.80	60	2				
201	West Charlton 415	Transmission	Unattended	115.00	13.20		24	1				
202	West Hampden 139 A	Transmission	Unattended	115.00	13.20		24	1				

203	West Hampden 139 B	Transmission	Unattended	115.00	69.00	13.80	34	1				
204	West Methuen 63	Transmission	Unattended	115.00	24.00		60	2				
205	West Salem 29 A	Transmission	Unattended	115.00	13.80		57	2				
206	West Salem 29 B	Transmission	Unattended	115.00	23.00		30	1				
207	West Street 1 A	Transmission	Unattended	69.00	4.10	23.00	8	2				
208	West Street 1 B	Transmission	Unattended	69.00	23.00	4.10	16	4				
209	West Street 1 C	Transmission	Unattended	69.00	23.00		12	1				
210	TotalTransmissionSubstationMember											0
211	Total											0

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.					
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2					
3					
4					
5					
6					
7					
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15					
16					
17					
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19					
20	Non-power Goods or Services Provided for Affiliated				
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42				

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 2021

FULL NAME OF COMPANY - NEW ENGLAND POWER COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 40 Sylvan Road, Waltham, Massachusetts 02451

STATEMENT OF INCOME FOR THE YEAR

See Copy of FERC Income Statement Included within the Attached DPU Return

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues		
Operating Expenses:		
Operation Expense		
Maintenance Expense		
Depreciation Expense		
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes		
Income Taxes		
Provisions for Deferred Federal Income Taxes		
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses		
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income		
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work		
Income from Nonutility Operations		
Nonoperating Rental Income		
Interest and Dividend Income		
Miscellaneous Nonoperating Income		
Total Other Income		
Total Income		
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt		
Amortization of Debt Discount and Expense		
Amortization of Premium on Debt - Credit		
Interest on Debt to Associated Companies		
Other Interest Expense		
Interest Charged to Construction - Credit		
Total Interest Charges		
Net Income		

BALANCE SHEET

See Copy of FERC Balance Sheet Included within the Attached DPU Return

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant			CAPITAL STOCK		
OTHER PROPERTY AND INVESTMENTS			Common Stock Issued.....		
Nonutility Property.....			Preferred Stock Issued.....		
Investment in Associated Companies.....			Capital Stock Subscribed.....		
Other Investments.....			Premium on Capital Stock.....		
Special Funds.....			Total.....		
Total Other Property and Investments			SURPLUS		
CURRENT AND ACCRUED ASSETS			Other Paid-In Capital.....		
Cash.....			Earned Surplus.....		
Special Deposits.....			Surplus Invested in Plant.....		
Working Funds.....			Total.....		
Temporary Cash Investments.....			Total Proprietary Capital.....		
Notes and Accounts Receivable.....			LONG-TERM DEBT		
Receivables from Associated Companies....			Bonds.....		
Materials and Supplies.....			Advances from Associated Companies.....		
Prepayments.....			Other Long-Term Debt.....		
Interest and Dividends Receivable.....			Total Long-Term Debt.....		
Rents Receivable.....			CURRENT AND ACCRUED LIABILITIES		
Accrued Utility Revenues.....			Notes Payable.....		
Misc. Current and Accrued Assets.....			Accounts Payable.....		
Total Current and Accrued Assets.....			Payables to Associated Companies.....		
DEFERRED DEBITS			Customer Deposits.....		
Unamortized Debt Discount and Expense..			Taxes Accrued.....		
Extraordinary Property Losses.....			Interest Accrued.....		
Preliminary Survey and Investigation			Dividends Declared.....		
Charges.....			Matured Long-Term Debt.....		
Clearing Accounts.....			Matured Interest.....		
Temporary Facilities.....			Tax Collections Payable.....		
Miscellaneous Deferred Debits.....			Misc. Current and Accrued Liabilities.....		
Total Deferred Debits.....			Total Current and Accrued Liabilities.....		
CAPITAL STOCK DISCOUNT AND EXPENSE			DEFERRED CREDITS		
Discount on Capital Stock.....			Unamortized Premium on Debt.....		
Capital Stock Expense.....			Customer Advances for Construction.....		
Total Capital Stock Discount and Expense.....			Other Deferred Credits.....		
REACQUIRED SECURITIES			Total Deferred Credits.....		
Reacquired Capital Stock.....			RESERVES		
Reacquired Bonds.....			Reserves for Depreciation.....		
Total Reacquired Securities.....			Reserves for Amortization.....		
Total Assets and Other Debits.....			Reserve for Uncollectible Accounts.....		
			Operating Reserves.....		
			Reserve for Depreciation and Amortization of Nonutility Property.....		
			Reserves for Deferred Federal Income.....		
			Taxes.....		
			Total Reserves.....		
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction.....		
			Total Liabilities and Other Credits.....		
NOTES:					

STATEMENT OF EARNED SURPLUS

See Copy of FERC Statement of Retained Earnings Included within the Attached DPU Return


Unappropriated Earned Surplus (at beginning of period).....	\$	
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales.....	-	-
Commercial and Industrial Sales.....	-	-
Small (or Commercial).....	-	-
Large (or Industrial).....	-	-
Public Street and Highway Lighting.....	-	-
Other Sales to Public Authorities.....	-	-
Sales to Railroad and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Total Sales to Ultimate Consumers.....		
Sales for Resale.....	151,523	(125,830)
Total Sales of Electricity.....	151,523	(125,830)
OTHER OPERATING REVENUES		
Forfeited Discounts.....	-	-
Miscellaneous Service Revenues.....	309,165	320,162
Sales of Water and Water Power.....	-	-
Rent from Electric Property.....	6,117,191	2,358,303
Interdepartmental Rents.....	-	-
Other Electric Revenues.....	473,900,197	13,337,944
Total Other Operating Revenues.....	480,326,553	16,016,409
Total Electric Operating Revenues.....	480,478,076	15,890,579

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....	0	0	0
Nuclear Power.....	0	0	0
Hydraulic Power.....	0	0	0
Other Power.....	81,095	329,546	410,641
Other Power Supply Expenses.....	286,172	0	286,172
Total Power Production Expenses.....	367,267	329,546	696,813
Transmission Expenses.....	Controller	26,111,961	26,111,961
Distribution Expenses.....	47,108	1,109	48,217
Customer Accounts Expenses.....	663,894	0	663,894
Sales Expenses.....	0	0	0
Administrative and General Expenses.....	45,676,828	264,394	45,941,222
Total Electric Operation and Maintenance Expenses	46,755,097	26,707,010	73,462,107

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year \$	Increase of (Decrease) from Preceding Year \$	
SALES OF GAS			
Residential Sales.....			
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....	0	0	
Sales for Resale.....	0	0	
Total Sales of Gas.....	0	0	
OTHER OPERATING REVENUES			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES		(Not Applicable)	
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			
<p>....., I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <p style="text-align: right;">Christopher McCusker </p> <p style="text-align: right;">Vice President, US Controller</p>			

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2021

Name of Company: New England Power Company
D/B/A: New England Power Company
Address: 40 Sylvan Road
Waltham, Massachusetts 02451

		Location on <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ 243,871,350	<u>N/A</u>
Other Revenues (outside Massachusetts)	<u>236,606,726</u>	<u>N/A</u>
Total Revenues	<u>\$ 480,478,076</u>	<u>Page 3</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature
Name
Title



Christopher McCusker
Vice President, US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name
Title
Address

Massachusetts Department of Public Utilities (DPU) Filing

New England Power Company

December 31, 2021

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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY			
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS (AS OF DECEMBER 31, 2021)			
Titles	Names	Addresses	Annual Salaries ⁽¹⁾
President and Director	Kelly, Christopher	Brooklyn, NY	31,255
Vice President	Holodak, James G.	Brooklyn, NY	9,609
Vice President	Gemmell, Brian	Waltham, MA	39,530
Vice President	Madhusudhan, Srividya	Waltham, MA	4,283
Vice President	Sedewitz, Carol	Waltham, MA	17,040
Vice President, Chief Financial Officer, NE and Director	Campbell, David H.	Waltham, MA	15,049
Vice President and Chief People Officer, NE	Briere, Jennifer	Waltham, MA	-
Vice President	Smith, David	Waltham, MA	-
Vice President and Controller	McCusker, Christopher	Waltham, MA	-
Vice President and Treasurer	Bostic, Christina	Waltham, MA	4,840
Vice President	O'Brien, John	Waltham, MA	112
Vice President and Director	Viapiano, Pamela A.	Waltham, MA	-
Vice President	Woycik, Timothy	Waltham, MA	10,377
Vice President	DeRosa, Charles V	Brooklyn, NY	13,983
Vice President	LaFrance, Thomas	Worcester, MA	
DIRECTORS (AS OF DECEMBER 31, 2021)			
Names		Addresses	Fees Paid During Year
Campbell, David H.		Waltham, MA	None
Kelly, Christopher		Waltham, MA	None
Viapiano, Pamela A.		Waltham, MA	None
<p>*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."</p>			

Controller

(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent only the portion of the officers' salary that is allocated to the Company.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY			

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,
New England Power Company

2. Date of organization,
Consolidated April 27, 1916, in accordance with the provision of an order of the Board of
Gas and Electric Light commissioners.

3. Date of incorporation,
August 21, 1911

4. Give location (including street and number) of principal business office:--
40 Sylvan Road, Waltham, Massachusetts 02451

5. Total number of stockholders, 37

6. Number of stockholders in Massachusetts, 12

7. Amount of stock held in Massachusetts, No. of shares, 3,620,508 \$ 72,459,120

8. Capital stock issued prior to June 5, 1894, No. of shares, None \$ None

9. Capital stock issued with approval of Board
of Gas and Electric Light Commissioners
or Department of Public Utilities since
June 5, 1894, No. of shares, 3,631,013 \$ 73,509,620

Total, 3,631,013 shares, par value, \$ 73,509,620 outstanding December 31 of the calendar year 2021

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred	11,117	\$100	\$1,111,700
Common	3,619,896	\$20	\$72,397,920
	3,631,013		\$73,509,620

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

None

11. Manag Controller

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2021 as requested, at the actual cost thereof, pursuant to rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional detail.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY			
GENERAL INFORMATION - Continued (Not Applicable for Transmission Company)			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
NOTES RECEIVABLE (Account 141) (Not Applicable)					
1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Total				\$

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 31, 2022	December 31, 2021
ACCOUNTS RECEIVABLE (Accounts 142,143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)		
1	Customers (Account 142):			
2	Includes Transmission A/R and A/R from Stranded contracts	3,938,226		
3				
4				
5	Alfano Law Office, PLLC	18,334		
6	ANP BELLINGHAM ENERGY CO.	28,300		
7	ASHBURNHAM MUN LGT PLANT	17,228		
8	BANGOR HYDRO ELECTRIC COM	5,942		
9	BEAR SWAMP POWER COMPANY,	385,361		
10	BLOCK ISLAND POWER COMPAN	75,685		
11	BOYLSTON MUNICIPAL LGT. D	16,059		
12	CENTRAL MAINE POWER	55,670		
13	COMMERCIAL DEVELOPMENT CO	188,606		
14	CONNECTICUT LIGHT & POWER	73,584		
15	DANVERS ELECTRIC DEPT	91,152		
16	DOMINION ENERGY MANCHESTE	18,177		
17	EVERSOURCE	144,346		
18	FORTISTAR	8,166		
19	GRANITE RELIABLE POWER LL	19,344		
20	GRANITE STATE ELECTRIC	21,854		
21	GREAT RIVER HYDRO LLC	80,431		
22	GREEN MOUNTAIN POWER	236,721		
23	HUDSON LIGHT & POWER DEPT	177,328		
24	HULL MUNICIPAL LGT. PLANT	51,169		
25	ISO NEW ENGLAND	1,536,171		
26	KEOLIS COMMUTER SERVICES,	13,408		
27	LIBERTY UTILITIES	872,097		
28	LITTLETON ELECTRIC LIGHT	53,982		
29	LITTLETON WATER AND LIGHT	60,765		
30	MANSFIELD MUNICIPAL LIGHT	109,541		
31	MARBLEHEAD MUN LIGHT DEPT	35,535		
32	MASS BAY TRANSIT AUTHORIT	29,102		
33	MASS GOVERNMENT LAND BANK	144,863		
34	MASS MUNICIPAL WHOLESALE	232,981		
35	MIDDLEBORO MUN GAS & ELEC	81,548		
36	MILFORD POWER LTD. PARTNE	7,684		
37	MILLENNIUM POWER COMPANY,	22,446		
38	MILLENNIUM POWER PARTNERS	12,077		
39	NEW ENGLAND WIND LLC	21,081		
40	Controller	68,527		
41	PASCOAG UTILITY DISTRICT	47,956		
42	PEABODY MUNICIPAL LIGHT D	144,394		
43	PRINCETON ELECTRIC LIGHT	8,344		
44	PUBLIC SERVICE CO. OF NEW	35,085		
45	READING MUNICIPAL LIGHT D	62,978		
46	STERLING MUNICIPAL ELEC.	21,893		
47	TEMPLETON MUNICIPAL LGT.	19,355		
48	T-MOBILE USA INC.	117,586		
49	TOWN OF GROVELAND	73,160		
50	TOWN OF MERRIMAC	10,662		
51	TOWN OF PAXTON	22,904		
52	TOWN OF ROWLEY	53,453		
53	TOWN OF SHREWSBURY MUNICI	81,749		
54	UNITED ILLUMINATING COMPA	21,305		
55	VERMONT ELECTRIC POWER CO	34,404		
56	VITOL INC	7,495		
57	VUELTA LAND NG LLC	283,941		
58	WAKEFIELD MUNICIPAL GAS &	37,406		
59	Waste Management Accts Payable	6,893		
60	WEST BOYLSTON MUNICIPAL L	18,026		
61	WESTERN MASS ELECTRIC COM	34,905		
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72				
73				
74				
75				
76				
77				
78				
79				
80				
81	Other under \$5K	67,829		
82	Other A/R, including customer credits	599,329		
	143 Total	6,826,318		
	Total 142 & 143	10,764,544		

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022		Year of Report December 31, 2021	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials) 1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Coal (Tons)		Gas (MCF's)		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year	\$115,543	0	\$0	0	\$0	
2	Received During Year	28,590					
3	TOTAL	144,133					
4	Used During Year (Note A)						
5							
6	Generator Fuel	43,333					
7							
8	Sold or Transferred	0					
9	TOTAL DISPOSED OF	43,333					
10	BALANCE END OF YEAR	\$100,800	0	\$0	0	\$0	
Line No.	Item (g)		Kinds of Fuel and Oil - Continued				
			#6 High/Low Sulphur Oil (Bbls)		#2 Oil (Bbls)		
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
11	On hand Beginning of Year		0	\$0	693	\$115,543	
12	Received During Year				167	28,590	
13	TOTAL				860	144,133	
14	Used During Year (Note A)						
15							
16	Generator Fuel				260	43,333	
17							
18	Sold or Transferred				0	0	
19	TOTAL DISPOSED OF				260	43,333	
20	BALANCE END OF YEAR		0	\$0	600	\$100,800	

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Nantucket Diesel

	<u>Beg. Balance</u>		<u>Received</u>		<u>Adjustment</u>		<u>Burned</u>		<u>Ending Balance</u>	
	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>
Jan.	693	115,543	0	0	0	0	0	0	693	115,543
Feb	693	115,543	0	0	0	0	0	0	693	115,543
Mar	693	115,543	0	0	0	0	(43)	(7,249)	650	108,294
Apr	693	115,543	0	0	0	0	0	0	693	115,543
May	650	108,294	0	0	0	0	(52)	(8,691)	598	99,603
Jun	598	99,603	0	0	0	0	(41)	(6,800)	557	92,803
Jul	557	92,803	167	28,590	0	0	(5)	(789)	719	120,604
Aug	719	120,604	0	0	0	0	(14)	(2,417)	704	118,187
Sep	704	118,187	0	0	0	0	(37)	(6,163)	668	112,023
Oct	668	112,023	0	0	0	0	(68)	(11,223)	600	100,800
Nov	600	100,800	0	0	0	0	0	0	600	100,800
Dec	600	100,800	0	0	0	0	0	0	600	100,800
			167	28,590	0	0	(260)	(43,333)		
Totals:	693	115,543	167	28,590	0	0	(260)	(43,333)	600	100,800

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022		Year of Report December 31, 2021	
<p align="center">DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)</p> <p align="right">(Not Applicable)</p> <p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	Total		\$	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021	
<div> <div>NOTES PAYABLE (Account 231)</div> <div>Report particulars indicated concerning notes payable at year end</div> </div> <div>(Not Applicable)</div>					
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total				0

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)				
Report particulars of notes and accounts payable to associated companies at end of year.				
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	<u>Account 233</u>			
2				
3				
4				
5	<u>Account 234</u>			
6				
7	NGUSA	214,950	0%	
8	NGUSA Service Company	9,041,014	0%	
9	Massachusetts Electric Co	4,190,938	0%	
10	Boston Gas Company	68,328		
11	Narragansett Electric Co	13,942,957	0%	
12	NE Hydro-Trans Elec Co		0%	
13	Other Affiliates	58,965		
14			0%	
15	Total Account 234*	27,517,152		
16				
17	Total	27,517,152		

* These accounts payable to associated companies balances do not bear interest.

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1)[X] An Original (2)[] A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022		Year of Report December 31, 2021	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) (Not Applicable) 1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a). 3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
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21							
22							
23	Total		\$	\$	\$	\$	\$

Name of Respondent			This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY			(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an anlysis of the changes during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain breifly its purpose.

Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (c)	Debits (c)	Credits (d)	Bal. End of Year (e)
1	<u>Account 262 (FERC 228.2)</u>					
2						
3	Incurred But Not Reported Reserves (IBNR)	363,580	925	(277,169)	245,290	331,701
4	Workman's Compensation Reserve	24,277	925	(6,661)	6,127	23,744
5	Injuries and Damages (includes Gen, Auto, and OCIP)	751,302	925	(586,795)	461,795	626,302
6						
7	Total Account 262	1,139,160		(870,625)	713,212	981,747
8						
9	<u>Account 263 (FERC 253)</u>					
10						
11	Deferred Compensation	69,041	431/241/242	(36,115)	1,178	34,104
12	Pensions - Supplemental	4,631,694	926/241/242	(4,577,905)	708,722	762,511
13	Postemployment Benefits	0	930.2	-	-	-
14						
15						
16						
17	Total Account 263	4,700,735		(4,614,020)	709,900	796,615
18						
19	<u>Account 265 (FERC 253)</u>					
20						
21	Other Revenue Reserves	329,264	143/565/456/186	(173,464)	193,424	349,224
22	Waste Disposal Reserves	0	183/923	-	-	-
23	Accrued Connecticut Yankee Costs	5,678	555/242	(6,233,801)	6,228,123	-
24	Accrued Maine Yankee Costs	3,245,259	555/242	(9,213,512)	8,560,038	2,591,785
25	Deferred Attachment Fees	(0)	454	-	-	(0)
26	Long Term Interest Payable	0	236/282/409.1/431/237	(3,175,544)	3,245,977	70,433
27						
28						
29						
30	Controller	3,580,201		(18,796,321)	18,227,562	3,011,442
31						
32	Total	9,420,096		(24,280,966)	19,650,674	4,789,804

Name of Respondent		This Report Is:		Date of Report	Year of Report		
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021		
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS (Not Applicable)							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	Controller						
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45							
46							
47							
48							
49	TOTAL SALES TO ULTIMATE CONSUMERS		0	0			

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
OTHER UTILITY OPERATING INCOME (Account 414) (Not Applicable)					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
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30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent	This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY	(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)			
		Wood Poles	Steel Towers		Total
1	Miles - Beginning of Year	16.38			16.38
2	Added During Year	0.00			0.00
3	Retired During Year	0.00			0.00
4	Adjusted During Year	0.00			0.00
5	Miles - End of Year	16.38			16.38
6	<p>Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.</p> <p>*Reporting in past years-Number of feet of conductor in each location was treated as 3/C therefore divided by three. This was inaccurate on some conductor as it was either 1/C or 4/C- Corrected in 2007 to reflect this change</p>				
7					
8					
9					
10					
11					
12					
13					
14					
15					

ELECTRIC DISTRIBUTION SERVICES

(Not Applicable)

Line No.	Item	Electric Services
16	Number at beginning of year	
17	Additions during year	
18	Purchased	
19	Installed	
20	Associated with utility plant acquired	
21	Total additions	
22	Reductions during year:	
23	Retirements	
24	Associated with utility plant sold	
25	Total reductions	
26	Number at End of Year	

Name of Respondent				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022		Year of Report December 31, 2021		
NEW ENGLAND POWER COMPANY										
STREET LAMPS CONNECTED TO SYSTEM (Not Applicable)										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Flourescent		Sodium Vapor	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
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35										
36										
37										
38										
39	Controller									
40										
41	Totals									

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
RATE SCHEDULE INFORMATION				
<p>1. Attach copies of all filed rates for general consumers.</p> <p>2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.</p>				
Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
No Filed Rates at the Mass. DTE		<p>Electricity is sold to each customer under an individual contract.</p> <p>NEP is subject to FERC jurisdiction; however, informational copies of all FERC Rate schedules are provided to the MDPU.</p>		

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
ADVERTISING EXPENSES					(Not Applicable)
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)	
1					
2					
3					
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42					
43			Total	0	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
NEW ENGLAND POWER COMPANY	(1)[X] An Original (2)[] A Resubmission	March 31, 2022	December 31, 2021

CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

1	1. (a) National Grid USA Service Company (Associated Company)
2	40 Sylvan Road, Waltham, Massachusetts 02451
3	
4	(b) The Following services are rendered:
5	
6	Servicing Division:
7	Purchasing, Stores, Rates, Employee Relations, Treasury,
8	Accounting, Audit, Insurance, Taxes, Emergency Service,
9	Administrative and Budgeting.
10	
11	Engineering and Construction Division:
12	Civil and Mechanical Engineering, Electrical and District Engineering
13	Transmission Lines and Properties, Engineering Supervision,
14	Construction, Emergency and Miscellaneous.
15	
16	(c) At cost, including interest on borrowed capital and a reasonable
17	
18	Services performed by the Service Company for companies in the National Grid
19	USA system will be rendered to them at cost in accordance with the service
20	contracts between Service Company and its associated companies.

Name of Respondent	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPAN			

CHARGES FOR OUTSIDE SERVICES (Continued)

4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc. and certain of its affiliates party thereto.

A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement through March 19, 2023.

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)				
	Description			
68				
69	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			Total
70	(a)			(b)
71				
72	TRANSMISSION EXPENSES			
73	95600000 Operation Supervision and Engineering			4,284,850
74	95612000 Load Dispatch-Monitor and Operate Transmission System			7,184,981
75	95615000 Reliability, Planning and Standards Development			205,009
76	95620000 Station Expenses			972,933
77	95630000 Overhead Line Expenses			84,001
78	95660000 Miscellaneous Transmission Expenses			5,829,612
79	95670000 Rents			11,954
80	95680000 Maintenance Supervision and Engineering			359,493
81	95692000 Maintenance of compu			45,149
82	95693000 Maintenance of Communication Equipment			17,169
83	95700000 Maintenance of Station Equipment			659,981
84	95710000 Maintenance of Overhead Lines			4,906,480
85	95720000 Maintenance of Underground Lines			649,083
86	95730000 Maintenance of Miscellaneous Transmission Plant			9,777
87	95740000 Maintenance of transmission plant (Nonmajor only)			1,228
88	95611000 TO-Load Dispatch-Reliability			7,521
89	95640000 TO-Underground Line Expenses			24,995
90	95480000 Generation Expenses			303
91	95530000 PM-Mnt of Generating and Electric Plant			1,932
92				
93	TOTAL TRANSMISSION EXPENSES			25,256,451
94				
95	DISTRIBUTION EXPENSES			
96	95800000 Operation Supervision and Engineering			(5,477)
97	95830000 Overhead line expens			30,800
98	95880000 Miscellaneous Expenses			22,533
99	95980000 DM-Maint of Misc Distribution Plant			1,109
100				
101	TOTAL DISTRIBUTION EXPENSES			48,965
102				
103	CUSTOMER ACCOUNT EXPENSES			
104	99030000 Customer Records and Collection Expenses			(9,378)
105	99040000 Uncollectible Accounts			116,773
106				
107	TOTAL CUSTOMER ACCOUNT EXPENSES			107,395
108				
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)				
128	Description			
129				
130	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			Total
131	(a)			(b)
132				
133	ADMINISTRATIVE AND GENERAL EXPENSES			
134	99200000	Administrative and General Salaries		10,988,668
135	99210000	Office Supplies and Expenses		4,345,744
136	99230000	Outside Services Employed		900
137	99240000	Property Insurance		1,070,477
138	99250000	Injuries and Damages		1,083,489
139	99260000	Employee Pensions and Benefits		9,436,550
140	99280000	Regulatory Commission Expenses		57,941
141	99302000	Miscellaneous General Expenses		(3,102,374)
142	99310000	Rents		4,961,834
143	99350000	Maintenance of General Plant		222,994
144				
145	TOTAL ADMINISTRATIVE AND GENERAL EXP.			29,066,222
146				
147	TOTAL ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			54,479,033
148				
149				
150	OTHER ACCOUNTS			
151	91070000	Construction Work in Progress		41,053,352
152	91080000	Accum Provision for Deprec		874,630
153	91630000	Stores Clearing		861,311
154	91740000	Misc Current & Accrued Assets		318,161
155	91830000	Prelim Survey&Inv Charges		1,652,565
156	92282000	Injuries & Damages Reserve		2,221
157	94212000	Loss on Disposition of Property		88,749
158	94190000	Interest and Dividend Income		(66,274)
159	94030000	Depreciation expense		1,596,434
160	94050000	Amortization of Other Plant		5,933,517
161	94081000	Taxes Other Than Inc Tax-Util Oper Inc		2,920,928
162	94171000	Expenses of Non-Utility Operations		911,684
163	94210000	Misc Non-Operating Income		(288,724)
164	94261000	Donations		9,510
165	94262000	Life insurance		108,252
166	94263000	Penalties		65,550
167	94264000	Exp Certain Civic, Political & Related Activ		28,092
168	94265000	Other deductions		248,376
169	94310000	Other Interest Expense		274,290
170				
171	TOTAL OTHER ACCOUNTS			56,592,624
172				
173	GRAND TOTAL			111,071,657
174				
175				
176				
177				
178				
179				
180				

Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
168	<u>Charges for Outside Vendors and Other Consultative Services</u>			
169	<u>Vendor</u>			
170	<u>Plant Accounts</u>			
171	A/Z CORPORATION			796,242
172	ABC PROFESSIONAL TREE SERVICE INC.			30,094
173	ABM BUILDING SOLUTIONS LLC			60,000
174	ALLIANCE SYSTEMS INTEGRATORS INC.			3,050,642
175	AMPJACK AMERICA LTD			403,634
176	ANDERSON & KREIGER LLP			183,571
177	ASPLUNDH TREE EXPERT CO.			163,042
178	AUCOIN TELECOM AND UTILITY CONSTRUC			1,299,219
179	BATTELLE ENERGY ALLIANCE LLC			41,061
180	BL COMPANIES INC.			52,308
181	BLACK & VEATCH CORPORATION			465,658
182	BLUROC LLC			266,025
183	BOWDITCH AND DEWEY LLP			43,595
184	BSC GROUP INC			3,045,344
185	BURNS & MCDONNELL CONSULTANTS INC			71,993
186	BURNS AND MCDONNELL INC.			4,514,373
187	CARUSO & MCGOVERN CONSTRUCTION INC.			336,299
188	CD PERRY LLC			4,003,490
189	CDM SMITH			1,475,053
190	CDM SMITH INC			2,375,712
191	CHA CONSULTING INC			49,743
192	CHESAPEAKE BAY HELICOPTERS INC			337,902
193	CITIWORKS CORP.			115,554
194	CLEAN EARTH LLC			1,253,304
195	CLEAN HARBORS ENVIRONMENTAL SERVICE			173,287
196	COATES FIELD SERVICE INC.			239,931
197	COLLIERS ENGINEERING & DESIGN CT PC			92,778
198	COMMONWEALTH ASSOCIATES INC.			212,835
199	CONECO ENGINEERS & SCIENTISTS INC			711,116
200	CRAWFORD DRILLING SERVICES LLC			564,880
201	DAWOOD ENGINEERING INC			116,046
202	DOWNS RACHLIN MARTIN PLLC			108,109
203	DYNAMIC COATING SOLUTIONS LLC			111,040
204	E D LISTON LANDSCAPING			207,751
205	E S BOULOS CO			261,053
206	E S BOULOS COMPANY			2,949,713
207	ECC CORPORATION			55,100
208	EHV POWER INC			3,200,000
209	ELECTRANIX CORP			204,150
210	ELECTRIC POWER SYSTEMS INC.			96,575
211	Controller			466,942
212	ELEMENT FLEET CORPORATION			602,254
213	ENVIRONMENTAL CONSULTANTS INC			62,263
214	ENVIRONMENTAL CONSULTANTS INC.			51,968
215	EPSILON ASSOCIATES INC.			334,838
216	EXPONENT INC.			47,650
217	G LOPES CONSTRUCTION INC			54,688
218	GEOLOGIC-EARTH EXPLORATION INC.			122,279
219	GRANITE POWER INC			30,970
220	GRAY & PAPE INC			66,673
221	GZA GEOENVIRONMENTAL INC.			563,896
222	HAYNER SWANSON INC			30,750
223	HILLTOP PUBLIC SOLUTIONS LLC			184,627
224	HITACHI ENERGY USA INC			521,570
225	J R GRADY & SONS			62,864
226	JOSEPH BOTTI CO. INC.			848,896
227	KEEGAN WERLIN LLP			196,875
228	KEOLIS COMMUTER SERVICES LLC			310,556
229	KEVALA INC			37,800
230	KINECTRICS AES INC			92,138
231	LEIDOS ENGINEERING LLC			1,430,335
232	LEWIS TREE SERVICE INC.			403,483
233	MATRIX NORTH AMERICAN CONSTRUCTION			855,878
234	MATRIX SERVICE COMPANY			331,778
235	MCLANE MIDDLETON PROFESSIONAL			41,317
236	MCPHEE ELECTRIC LTD			5,937,623
237	MICHELS CORPORATION			1,077,168
238	MICHELS POWER INC			12,112,942
239	MITSUBISHI ELECTRIC POWER PRODUCTS			431,921
240	MORAN ENVIRONMENTAL RECOVERY LLC			58,064
241	NEW ENGLAND MECHANICAL SERVICES INC			33,639
242	NORTH AMERICAN SUBSTATION SERVICES			259,770
243	NORTHEASTERN LAND SERVICES LTD			137,993
244	NORTHERN LAND CLEARING LLC			48,712
245	O'HARA INDUSTRIAL SERVICES LLC			133,590
246				
247			Subtotal	61,722,933
248				

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
249	<u>Charges for Outside Vendors and Other Consultative Services</u>			
250	<u>Vendor</u>			
251	<u>Plant Accounts (cont'd)</u>			
252	OSMOSE UTILITIES SERVICES INC			231,160
253	PHOENIX COMMUNICATIONS INC.			184,906
254	PONTOON SOLUTIONS INC			6,211,666
255	POWER ENGINEERS CONSULTING INC.			2,846,897
256	POWER LINE MODELS INC			89,577
257	PRYSMIAN CABLES AND SYSTEMS USA LLC			167,133
258	PUBLIC ARCHAEOLOGY LABORATORY INC.			1,086,514
259	QUANTA TECHNOLOGY LLC			112,478
260	REPUBLIC SERVICES NATIONAL ACCOUNTS			78,090
261	RG VANDERWEIL ENGINEERS LLP			352,787
262	RIGGS DISTLER & COMPANY INC			259,501
263	RIGGS DISTLER AND CO. INC.			13,126,597
264	RUSSELL N RAYMOND			52,900
265	SGC ENGINEERING LLC			337,000
266	SHI INTERNATIONAL CORP			140,562
267	SIEMENS ENERGY INC			6,694,233
268	SIEMENS INDUSTRY INC.			424,201
269	SOLAR TURBINES. INC			56,766
270	SOLIDIFICATION PRODUCTS INTERNATION			39,223
271	SPRINGFIELD TERMINAL RAILWAY			25,013
272	SPX TRANSFORMER SOLUTIONS INC.			219,813
273	STANLEY TREE SERVICE INC			211,498
274	STATE ELECTRIC CORP			832,296
275	SWCA INCORPORATED			283,325
276	TANGIBL GROUP INC			43,425
277	TAUPER LAND SURVEY INC.			144,920
278	TESLA INC			162,535
279	THE DAVEY TREE EXPERT CO			281,520
280	THREE PHASE LINE CONSTRUCTION INC			825,155
281	TIGHE & BOND INC.			207,487
282	TOWN OF WAKEFIELD			960,958
283	TRC ENVIRONMENTAL CORP.			969,231
284	UNITED CIVIL INC			10,047,254
285	UNITED SITE SERVICES			163,263
286	VANASSE HANGEN BRUSTLIN INC.			748,014
287	VERIZON			249,153
288	WAS BROTHERS CONSTRUCTION INC			244,744
289	WASTE MANAGEMENT OF MASSACHUSETTS			49,853
290	WAVEGUIDE SOLUTIONS LLC			93,713
291	WM CORPORATE SERVICE INC - PAYMENT			160,267
292	WSP USA INC			240,085
293				
294				
295				
296				
297				
298				
299				
300				
301				
302				
303				
304				
305	Other Vendors (129 in total)			(1,754,920)
306				
307		Subtotal		47,900,791
308				
309				
310		Total Plant Accounts		109,623,724
311				
312				
313				
314				
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Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
	<u>Operation Accounts</u>			
	<u>Vendor</u>			
330	3DINTERNET LLC			32,976
331	ACRT INC			112,429
332	ALIXPARTNERS LLP			236,956
333	AON CONSULTING INC			58,508
334	ARC TWO CONSULTING INC			41,002
335	ASPLUNDH TREE EXPERT CO.			903,436
336	ATALIAN US NEW ENGLAND LLC			130,855
337	ATOS IT SOLUTIONS AND SERVICES INC			1,166,056
338	AUCOIN TELECOM AND UTILITY CONSTRUC			80,862
339	AUS CONSULTANTS INC			59,694
340	BB LANDSCAPING LLC			288,926
341	BEAVER SOLUTIONS LLC			43,595
342	BSC GROUP INC			51,667
343	BUSBY CONSTRUCTION CO. INC.			40,041
344	CAPGEMINI AMERICA INC			97,858
345	CAROUSEL INDUSTRIES OF NORTH AMERIC			37,014
346	CARUSO & MCGOVERN CONSTRUCTION INC.			192,724
347	CASE SNOW MANAGEMENT INC.			43,812
348	CETRULO LLP			124,608
349	CGI TECHNOLOGIES & SOLUTIONS INC.			30,296
350	CHESAPEAKE BAY HELICOPTERS INC			79,881
351	CLEAN HARBORS ENVIRONMENTAL SERVICE			546,204
352	COMPUTER SCIENCES CORP.			597,888
353	CONECO ENGINEERS & SCIENTISTS INC			232,846
354	DAVID J LINEHAN AND SON			111,674
355	DAVIS WRIGHT TREMAINE LLP			929,102
356	DELOITTE & TOUCHE LLP			221,385
357	DELTA STAR INC.			25,800
358	E D LISTON LANDSCAPING			96,631
359	ELECTRIC POWER RESEARCH INSTITUTE I			152,110
360	ELEMENT FLEET CORPORATION			170,181
361	EMC CORP.			38,257
362	EMPYREAN BENEFIT SOLUTIONS INC			28,971
363	ENVIRONMENTAL CONSULTANTS INC			326,077
364	ENVIRONMENTAL CONSULTANTS INC.			202,837
365	ERNST & YOUNG LLP			78,170
366	FAIRWAY ELECTRIC INC			549,424
367	GARRICK SANTO LANDSCAPE CO.			139,207
368	GOLDSTEIN & LEE PC			32,550
369	GREEN VELVET TREE INC			119,659
370	HEIDRICK & STRUGGLES INC			73,201
371	Controller			128,351
372	IPC SYSTEMS INC.			33,282
373	J R GRADY & SONS			68,093
374	JANITRONICS INC			34,575
375	JBI HELICOPTER SERVICES			606,373
376	JOHN LUCAS TREE EXPERT CO.			583,738
377	JOSEPH BOTTI CO. INC.			170,295
378	KINSLEY POWER SYSTEMS			58,370
379	KORN FERRY HAY GROUP LIMITED			27,451
380	KPMG LLP			113,695
381	LEONE LANDSCAPING & CONSTRUCTION IN			63,116
382	LEWIS TREE SERVICE INC.			4,050,195
383	LIGHTSPEED TECHNOLOGIES			31,074
384	MANDIANT INC			25,322
385	Massachusetts Electric Co			33,598
386	MCPHEE ELECTRIC LTD			38,845
387	MICHELS POWER INC			63,397
388	MICROSOFT CORPORATION			131,544
389	NELSON TREE SERVICE INC.			447,943
390	NETWORK MAPPING INC			62,056
391	NEW ENGLAND ENVIRONMENTAL AND			188,675
392	NORTHEAST ANIMAL CONTROL			143,976
393	NORTHERN LAND CLEARING LLC			1,462,765
394	Not assigned			950,842
395	OSMOSE UTILITIES SERVICES INC			137,827
396	PFT TECHNOLOGY LLC			139,645
397	PONTOON SOLUTIONS INC			720,143
398	PRICEWATERHOUSECOOPERS ADVISORY SER			30,635
399	QUANTUM SPATIAL INC			358,179
400	REGULUS GROUP LLC			152,303
401	RIGGS DISTLER AND CO. INC.			368,025
402	RUSSELL REYNOLDS ASSOCIATES INC			47,122
403	SHEEHAN PHINNEY CAPITOL GROUP			48,000
404	SIREAS INC			31,280
405				
406				
407	Subtotal			20,076,098
408				

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
<u>Operation Accounts (cont'd)</u>				
	<u>Vendor</u>			
409	SIRVA RELOCATION LLC			44,140
410	SOLAR TURBINES. INC			313,668
411	STANLEY TREE SERVICE INC			685,392
412	STANLEY TREE SERVICE INC.			64,561
413	SYNTAX SYSTEMS USA LP			238,421
414	T F MORAN INC.			43,130
415	THE BOSTON CONSULTING GROUP UK LLP			375,011
416	THE DAVEY TREE EXPERT CO			102,692
417	UNITED SITE SERVICES			52,371
418	UNITED STATES TREASURY			77,215
419	VEGETATION CONTROL SERVICE INC.			982,723
420	VERIZON			1,358,085
421	W A CHESTER LLC			69,579
422	WEISS COMMERCIAL PROPERTY SERVICES			51,030
423	WRIGHT SERVICE CORP			30,818
424	XEXEC LIMITED			256,513
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449				
450				1,496,678
451				
452		Subtotal		6,242,028
453				
454		Total Operations Accounts		26,318,126
455				
456		Total Outside Vendors		135,941,850
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DEPOSITS AND COLLATERAL

(Not Applicable)

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Amount
1		\$
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50	Total	\$

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] December 31, 2021	Year of Report December 31, 2021
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THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Christopher McCusker



Vice President, US Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

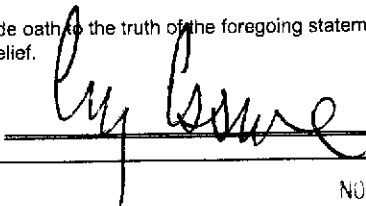
NASSAU COUNTY ss.

MARCH 30, 2022

Then personally appeared

electronically, Christopher McCusker,
before me on MARCH 30, 2022.

and severally made oath to the truth of the foregoing statement by them subscribed according to their best
knowledge and belief.



Notary Public
Justice of the Peace

ANDREW ECKSTEIN
NOTARY PUBLIC, New York
No. 00000000000000000000
Qualified in Nassau County
Commission Expires February 6, 2023

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	184,678,107	
4				
5	Add:	Amort of Acquisition Premium	0	
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	31,751,935	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	66,702	
12				
13	Net Utility Income Available for Common Shareholders		152,859,470	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	1,863,585,746	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	0	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	0	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	1,111,700	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	(895,809)	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	18,270,797	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,525,755,521.58	
33				
34	Electric Operations Allocator (Line 51 Below)		98.75%	
35				
36	Total Utility Common Equity		1,506,678,277	
37				
38				
39	Electric Operations Allocator			
40				
41	Controller	Total Utility Plant	4,018,758,196	
42	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
43	Subtotal		3,662,873,065	
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	4,018,758,196	
47	Add: Page 110 Line 32	Total Other Property and Investment	46,378,532	
48	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
49	Subtotal		3,709,251,597	
50				
51	Electric Operations Allocator	(Line 43 / Line 49)	98.75%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	10.15%	
56				