Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 6
New Bedford
98-141
Final Structuring Analysis

AMENDED SCHEDULE C

| G.E. | 50.00% |
|---|---|

Schedule of Payments

| Initial Principal Amount: | 1,852,634.00 |
|---|---|

| | Schedule of Payments | | | Subsidy Amounts | | | Net Payments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings | Commonwealth Subsidies | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 45,397.85 | 45,397.85 | 19,476.00 | 0.00 | 19,476.00 | 0.00 | 25,921.85 | 25,921.85 |
| 01-Aug-05 | 45,096.00 | 48,410.10 | 93,506.10 | 19,476.00 | 31,265.83 | 50,741.83 | 42,764.27 | 0.00 | 42,764.27 |
| 01-Feb-06 | 0.00 | 48,117.45 | 48,117.45 | 19,001.92 | 1,272.32 | 20,274.24 | 0.00 | 27,843.21 | 27,843.21 |
| 01-Aug-06 | 46,385.00 | 48,133.57 | 94,518.57 | 19,001.92 | 31,726.36 | 50,728.29 | 43,790.28 | 0.00 | 43,790.28 |
| 01-Feb-07 | 0.00 | 48,004.53 | 48,004.53 | 18,514.30 | 1,704.20 | 20,218.50 | 0.00 | 27,786.03 | 27,786.03 |
| 01-Aug-07 | 47,891.00 | 45,008.88 | 92,899.88 | 18,514.30 | 31,273.52 | 49,787.82 | 43,112.06 | 0.00 | 43,112.06 |
| 01-Feb-08 | 0.00 | 47,806.76 | 47,806.76 | 18,010.84 | 1,704.20 | 19,715.04 | 0.00 | 28,091.72 | 28,091.72 |
| 01-Aug-08 | 49,443.00 | 44,000.21 | 93,443.21 | 18,010.84 | 31,946.26 | 49,957.09 | 43,486.11 | 0.00 | 43,486.11 |
| 01-Feb-09 | 0.00 | 47,667.69 | 47,667.69 | 17,491.06 | 1,704.20 | 19,195.26 | 0.00 | 28,472.43 | 28,472.43 |
| 01-Aug-09 | 51,047.00 | 39,931.95 | 90,978.95 | 17,491.06 | 31,770.50 | 49,261.57 | 41,717.38 | 0.00 | 41,717.38 |
| 01-Feb-10 | 0.00 | 48,808.39 | 48,808.39 | 16,954.43 | 1,704.20 | 18,658.63 | 0.00 | 30,149.76 | 30,149.76 |
| 01-Aug-10 | 52,772.00 | 38,118.21 | 90,890.21 | 16,954.43 | 31,888.15 | 48,842.57 | 42,047.64 | 0.00 | 42,047.64 |
| 01-Feb-11 | 0.00 | 48,132.16 | 48,132.16 | 16,399.66 | 1,704.20 | 18,103.86 | 0.00 | 30,028.30 | 30,028.30 |
| 01-Aug-11 | 55,000.00 | 37,509.07 | 92,509.07 | 16,399.66 | 31,740.97 | 48,140.63 | 44,368.45 | 0.00 | 44,368.45 |
| 01-Feb-12 | 0.00 | 45,617.94 | 45,617.94 | 15,821.46 | 1,704.20 | 17,525.66 | 0.00 | 28,092.28 | 28,092.28 |
| 01-Aug-12 | 55,000.00 | 34,906.42 | 89,906.42 | 15,821.46 | 30,387.40 | 46,208.86 | 43,697.56 | 0.00 | 43,697.56 |
| 01-Feb-13 | 0.00 | 42,694.69 | 42,694.69 | 15,243.27 | 1,704.20 | 16,947.47 | 0.00 | 25,747.22 | 25,747.22 |
| 01-Aug-13 | 60,000.00 | 35,369.98 | 95,369.98 | 15,243.27 | 31,215.15 | 46,458.42 | 48,911.56 | 0.00 | 48,911.56 |
| 01-Feb-14 | 0.00 | 40,824.14 | 40,824.14 | 14,612.51 | 1,704.20 | 16,316.71 | 0.00 | 24,507.42 | 24,507.42 |
| 01-Aug-14 | 60,000.00 | 35,267.98 | 95,267.98 | 14,612.51 | 31,434.45 | 46,046.96 | 49,221.02 | 0.00 | 49,221.02 |
| 01-Feb-15 | 0.00 | 38,139.73 | 38,139.73 | 13,981.76 | 1,704.20 | 15,685.96 | 0.00 | 22,453.77 | 22,453.77 |
| 01-Aug-15 | 65,000.00 | 33,476.66 | 98,476.66 | 13,981.76 | 31,229.15 | 45,210.91 | 53,265.76 | 0.00 | 53,265.76 |
| 01-Feb-16 | 0.00 | 36,154.82 | 36,154.82 | 13,298.44 | 1,704.20 | 15,002.64 | 0.00 | 21,152.19 | 21,152.19 |
| 01-Aug-16 | 65,000.00 | 32,540.14 | 97,540.14 | 13,298.44 | 31,307.50 | 44,605.94 | 52,934.20 | 0.00 | 52,934.20 |
| 01-Feb-17 | 0.00 | 33,591.80 | 33,591.80 | 12,615.12 | 1,704.20 | 14,319.32 | 0.00 | 19,272.48 | 19,272.48 |
| 01-Aug-17 | 65,000.00 | 31,499.82 | 96,499.82 | 12,615.12 | 31,357.06 | 43,972.18 | 52,527.63 | 0.00 | 52,527.63 |
| 01-Feb-18 | 0.00 | 31,055.91 | 31,055.91 | 11,931.80 | 1,694.65 | 13,626.45 | 0.00 | 17,429.45 | 17,429.45 |
| 01-Aug-18 | 70,000.00 | 30,498.14 | 100,498.14 | 11,931.80 | 31,770.29 | 43,702.09 | 56,796.05 | 0.00 | 56,796.05 |
| 01-Feb-19 | 0.00 | 28,235.05 | 28,235.05 | 11,195.92 | 1,268.60 | 12,464.52 | 0.00 | 15,770.53 | 15,770.53 |
| 01-Aug-19 | 70,000.00 | 29,106.25 | 99,106.25 | 11,195.92 | 32,058.72 | 43,254.64 | 55,851.61 | 0.00 | 55,851.61 |
| 01-Feb-20 | 0.00 | 26,137.04 | 26,137.04 | 10,460.04 | 1,138.35 | 11,598.38 | 0.00 | 14,538.66 | 14,538.66 |
| 01-Aug-20 | 75,000.00 | 27,268.75 | 102,268.75 | 10,460.04 | 32,058.72 | 42,518.76 | 59,749.99 | 0.00 | 59,749.99 |
| 01-Feb-21 | 0.00 | 24,333.02 | 24,333.02 | 9,671.59 | 1,704.20 | 11,375.79 | 0.00 | 12,957.23 | 12,957.23 |
| 01-Aug-21 | 80,000.00 | 21,434.21 | 101,434.21 | 9,671.59 | 32,058.72 | 41,730.31 | 59,703.90 | 0.00 | 59,703.90 |
| 01-Feb-22 | 0.00 | 22,251.08 | 22,251.08 | 8,830.58 | 1,704.20 | 10,534.78 | 0.00 | 11,716.29 | 11,716.29 |
| 01-Aug-22 | 80,000.00 | 23,100.00 | 103,100.00 | 8,830.58 | 32,058.72 | 40,889.30 | 62,210.70 | 0.00 | 62,210.70 |
| 01-Feb-23 | 0.00 | 20,066.87 | 20,066.87 | 7,989.58 | 1,704.20 | 9,693.78 | 0.00 | 10,373.09 | 10,373.09 |
| 01-Aug-23 | 85,000.00 | 20,900.00 | 105,900.00 | 7,989.58 | 32,058.72 | 40,048.30 | 65,851.70 | 0.00 | 65,851.70 |
| 01-Feb-24 | 0.00 | 17,763.29 | 17,763.29 | 7,096.01 | 1,704.20 | 8,800.21 | 0.00 | 8,963.09 | 8,963.09 |
| 01-Aug-24 | 85,000.00 | 0.00 | 85,000.00 | 7,096.01 | 43,053.99 * | 50,150.00 | 34,850.00 | 0.00 | 34,850.00 |
| 01-Feb-25 | 0.00 | 16,225.00 | 16,225.00 | 6,202.43 | 1,704.20 | 7,906.63 | 0.00 | 8,318.37 | 8,318.37 |
| 01-Aug-25 | 90,000.00 | 16,225.00 | 106,225.00 | 6,202.43 | 32,058.72 | 38,261.15 | 67,963.85 | 0.00 | 67,963.85 |
| 01-Feb-26 | 0.00 | 13,750.00 | 13,750.00 | 5,256.30 | 1,704.20 | 6,960.50 | 0.00 | 6,789.50 | 6,789.50 |
| 01-Aug-26 | 95,000.00 | 13,750.00 | 108,750.00 | 5,256.30 | 32,058.72 | 37,315.02 | 71,434.98 | 0.00 | 71,434.98 |
| 01-Feb-27 | 0.00 | 11,137.50 | 11,137.50 | 4,257.60 | 1,704.20 | 5,961.80 | 0.00 | 5,175.70 | 5,175.70 |
| 01-Aug-27 | 95,000.00 | 11,137.50 | 106,137.50 | 4,257.60 | 32,058.72 | 36,316.32 | 69,821.18 | 0.00 | 69,821.18 |
| 01-Feb-28 | 0.00 | 8,525.00 | 8,525.00 | 3,258.91 | 1,704.20 | 4,963.11 | 0.00 | 3,561.89 | 3,561.89 |
| 01-Aug-28 | 100,000.00 | 8,525.00 | 108,525.00 | 3,258.91 | 32,058.72 | 35,317.63 | 73,207.37 | 0.00 | 73,207.37 |
| 01-Feb-29 | 0.00 | 5,775.00 | 5,775.00 | 2,207.65 | 1,704.20 | 3,911.85 | 0.00 | 1,863.15 | 1,863.15 |
| 01-Aug-29 | 105,000.00 | 5,775.00 | 110,775.00 | 2,207.65 | 32,058.72 | 34,266.37 | 76,508.63 | 0.00 | 76,508.63 |
| 01-Feb-30 | 0.00 | 2,887.50 | 2,887.50 | 1,103.82 | 1,704.20 | 2,808.02 | 0.00 | 79.48 | 79.48 |
| 01-Aug-30 | 105,000.00 | 2,887.50 | 107,887.50 | 1,103.82 | 32,058.72 | 33,162.54 | 74,724.96 | 0.00 | 74,724.96 |
| | $1,852,634.00 | $1,513,880.55 | $3,366,514.55 | $601,765.99 | $877,174.60 | $1,478,940.59 | $1,430,518.85 | $457,055.10 | $1,887,573.95 |

*Includes a credit for debt service savings the Trust expects to receive on such Payment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Issuer pursuant to Section 4(i) of the Bond Purchase Agreement.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Series 6

New Bedford
98-141

*Final Structuring Analysis*

Estimated Net Borrower Debt Service

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 5.256300% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|---|---|---|---|---|---|---|---|---|
| 08-Nov-00 | | | | | | | | |
| 01-Feb-01 | $2,021,445.00 | $24,877.04 | $9,798.91 | $1,704.20 | $13,373.93 | $699.08 | $14,073.01 | $14,073.01 |
| 01-Aug-01 | 2,021,445.00 | 94,420.20 | 21,250.64 | 32,058.72 | 41,110.84 | 1,516.08 | 42,626.92 | – |
| 01-Feb-02 | 1,980,975.00 | 52,989.03 | 20,825.20 | 1,704.20 | 30,459.63 | 1,485.73 | 31,945.36 | 74,572.28 |
| 01-Aug-02 | 1,980,975.00 | 94,588.03 | 20,825.20 | 32,058.72 | 41,704.11 | 1,485.73 | 43,189.84 | – |
| 01-Feb-03 | 1,939,376.00 | 52,001.06 | 20,387.88 | 1,704.20 | 29,908.98 | 1,454.53 | 31,363.51 | 74,553.35 |
| 01-Aug-03 | 1,939,376.00 | 94,789.06 | 20,387.88 | 32,058.72 | 42,342.46 | 1,454.53 | 43,796.99 | – |
| 01-Feb-04 | 1,896,588.00 | 50,984.84 | 19,938.07 | 1,704.20 | 29,342.57 | 1,422.44 | 30,765.01 | 74,562.00 |
| 01-Aug-04 | 1,896,588.00 | 94,938.84 | 19,938.07 | 32,058.72 | 42,942.05 | 1,422.44 | 44,364.49 | – |
| 01-Feb-05 | 1,852,634.00 | 49,995.88 | 19,476.00 | 1,704.20 | 28,815.68 | 1,389.48 | 30,205.16 | 74,569.65 |
| 01-Aug-05 | 1,852,634.00 | 95,091.88 | 19,476.00 | 32,058.72 | 43,557.16 | 1,389.48 | 44,946.64 | – |
| 01-Feb-06 | 1,807,538.00 | 48,981.22 | 19,001.92 | 1,704.20 | 28,275.10 | 1,355.65 | 29,630.75 | 74,577.39 |
| 01-Aug-06 | 1,807,538.00 | 95,366.22 | 19,001.92 | 32,058.72 | 44,305.58 | 1,355.65 | 45,661.23 | – |
| 01-Feb-07 | 1,761,153.00 | 47,821.59 | 18,514.30 | 1,704.20 | 27,603.09 | 1,320.86 | 28,923.95 | 74,585.18 |
| 01-Aug-07 | 1,761,153.00 | 95,712.59 | 18,514.30 | 32,058.72 | 45,139.57 | 1,320.86 | 46,460.43 | – |
| 01-Feb-08 | 1,713,262.00 | 46,564.45 | 18,010.84 | 1,704.20 | 26,849.41 | 1,284.95 | 28,134.36 | 74,594.79 |
| 01-Aug-08 | 1,713,262.00 | 96,007.45 | 18,010.84 | 32,058.72 | 45,937.89 | 1,284.95 | 47,222.84 | – |
| 01-Feb-09 | 1,663,819.00 | 45,328.38 | 17,491.06 | 1,704.20 | 26,133.12 | 1,247.86 | 27,380.98 | 74,603.82 |
| 01-Aug-09 | 1,663,819.00 | 96,375.38 | 17,491.06 | 32,058.72 | 46,825.60 | 1,247.86 | 48,073.46 | – |
| 01-Feb-10 | 1,612,772.00 | 43,988.39 | 16,954.43 | 1,704.20 | 25,329.76 | 1,209.58 | 26,539.34 | 74,612.80 |
| 01-Aug-10 | 1,612,772.00 | 96,760.39 | 16,954.43 | 32,058.72 | 47,747.24 | 1,209.58 | 48,956.82 | – |
| 01-Feb-11 | 1,560,000.00 | 42,603.13 | 16,399.66 | 1,704.20 | 24,499.27 | 1,170.00 | 25,669.27 | 74,626.09 |
| 01-Aug-11 | 1,560,000.00 | 97,603.13 | 16,399.66 | 32,058.72 | 49,144.75 | 1,170.00 | 50,314.75 | – |
| 01-Feb-12 | 1,505,000.00 | 41,159.38 | 15,821.46 | 1,704.20 | 23,633.72 | 1,128.75 | 24,762.47 | 75,077.22 |
| 01-Aug-12 | 1,505,000.00 | 96,159.38 | 15,821.46 | 32,058.72 | 48,279.20 | 1,128.75 | 49,407.95 | – |
| 01-Feb-13 | 1,450,000.00 | 39,784.38 | 15,243.27 | 1,704.20 | 22,836.91 | 1,087.50 | 23,924.41 | 73,332.36 |
| 01-Aug-13 | 1,450,000.00 | 99,784.38 | 15,243.27 | 32,058.72 | 52,482.39 | 1,087.50 | 53,569.89 | – |
| 01-Feb-14 | 1,390,000.00 | 38,096.88 | 14,612.51 | 1,704.20 | 21,780.17 | 1,042.50 | 22,822.67 | 76,392.56 |
| 01-Aug-14 | 1,390,000.00 | 98,096.88 | 14,612.51 | 32,058.72 | 51,425.65 | 1,042.50 | 52,468.15 | – |
| 01-Feb-15 | 1,330,000.00 | 36,559.38 | 13,981.76 | 1,704.20 | 20,873.42 | 997.50 | 21,870.92 | 74,339.07 |
| 01-Aug-15 | 1,330,000.00 | 101,559.38 | 13,981.76 | 32,058.72 | 55,518.90 | 997.50 | 56,516.40 | – |
| 01-Feb-16 | 1,265,000.00 | 34,731.25 | 13,298.44 | 1,704.20 | 19,728.61 | 948.75 | 20,677.36 | 77,193.76 |
| 01-Aug-16 | 1,265,000.00 | 99,731.25 | 13,298.44 | 32,058.72 | 54,374.09 | 948.75 | 55,322.84 | – |
| 01-Feb-17 | 1,200,000.00 | 32,903.13 | 12,615.12 | 1,704.20 | 18,583.81 | 900.00 | 19,483.81 | 74,806.65 |
| 01-Aug-17 | 1,200,000.00 | 97,903.13 | 12,615.12 | 32,058.72 | 53,229.29 | 900.00 | 54,129.29 | – |
| 01-Feb-18 | 1,135,000.00 | 31,075.00 | 11,931.80 | 1,704.20 | 17,439.00 | 851.25 | 18,290.25 | 72,419.54 |
| 01-Aug-18 | 1,135,000.00 | 101,075.00 | 11,931.80 | 32,058.72 | 57,084.48 | 851.25 | 57,935.73 | – |
| 01-Feb-19 | 1,065,000.00 | 29,106.25 | 11,195.92 | 1,704.20 | 16,206.13 | 798.75 | 17,004.88 | 74,940.61 |
| 01-Aug-19 | 1,065,000.00 | 99,106.25 | 11,195.92 | 32,058.72 | 55,851.61 | 798.75 | 56,650.36 | – |
| 01-Feb-20 | 995,000.00 | 27,268.75 | 10,460.04 | 1,704.20 | 15,104.51 | 746.25 | 15,850.76 | 72,501.12 |
| 01-Aug-20 | 995,000.00 | 102,268.75 | 10,460.04 | 32,058.72 | 59,749.99 | 746.25 | 60,496.24 | – |
| 01-Feb-21 | 920,000.00 | 25,300.00 | 9,671.59 | 1,704.20 | 13,924.21 | 690.00 | 14,614.21 | 75,110.45 |
| 01-Aug-21 | 920,000.00 | 105,300.00 | 9,671.59 | 32,058.72 | 63,569.69 | 690.00 | 64,259.69 | – |
| 01-Feb-22 | 840,000.00 | 23,100.00 | 8,830.58 | 1,704.20 | 12,565.22 | 630.00 | 13,195.22 | 77,454.91 |
| 01-Aug-22 | 840,000.00 | 103,100.00 | 8,830.58 | 32,058.72 | 62,210.70 | 630.00 | 62,840.70 | – |
| 01-Feb-23 | 760,000.00 | 20,900.00 | 7,989.58 | 1,704.20 | 11,206.22 | 570.00 | 11,776.22 | 74,616.92 |
| 01-Aug-23 | 760,000.00 | 105,900.00 | 7,989.58 | 32,058.72 | 65,851.70 | 570.00 | 66,421.70 | – |
| 01-Feb-24 | 675,000.00 | 18,562.50 | 7,096.01 | 1,704.20 | 9,762.29 | 506.25 | 10,268.54 | 76,690.24 |
| 01-Aug-24 | 675,000.00 | 103,562.50 | 7,096.01 | 32,058.72 | 64,407.77 | 506.25 | 64,914.02 | – |
| 01-Feb-25 | 590,000.00 | 16,225.00 | 6,202.43 | 1,704.20 | 8,318.37 | 442.50 | 8,760.87 | 73,674.89 |
| 01-Aug-25 | 590,000.00 | 106,225.00 | 6,202.43 | 32,058.72 | 67,963.85 | 442.50 | 68,406.35 | – |
| 01-Feb-26 | 500,000.00 | 13,750.00 | 5,256.30 | 1,704.20 | 6,789.50 | 375.00 | 7,164.50 | 75,570.85 |
| 01-Aug-26 | 500,000.00 | 108,750.00 | 5,256.30 | 32,058.72 | 71,434.98 | 375.00 | 71,809.98 | – |
| 01-Feb-27 | 405,000.00 | 11,137.50 | 4,257.60 | 1,704.20 | 5,175.70 | 303.75 | 5,479.45 | 77,289.43 |
| 01-Aug-27 | 405,000.00 | 106,137.50 | 4,257.60 | 32,058.72 | 69,821.18 | 303.75 | 70,124.93 | – |
| 01-Feb-28 | 310,000.00 | 8,525.00 | 3,258.91 | 1,704.20 | 3,561.89 | 232.50 | 3,794.39 | 73,919.32 |
| 01-Aug-28 | 310,000.00 | 108,525.00 | 3,258.91 | 32,058.72 | 73,207.37 | 232.50 | 73,439.87 | – |
| 01-Feb-29 | 210,000.00 | 5,775.00 | 2,207.65 | 1,704.20 | 1,863.15 | 157.50 | 2,020.65 | 75,460.52 |
| 01-Aug-29 | 210,000.00 | 110,775.00 | 2,207.65 | 32,058.72 | 76,508.63 | 157.50 | 76,666.13 | – |
| 01-Feb-30 | 105,000.00 | 2,887.50 | 1,103.82 | 1,704.20 | 79.48 | 78.75 | 158.23 | 76,824.36 |
| 01-Aug-30 | 105,000.00 | 107,887.50 | 1,103.82 | 32,058.72 | 74,724.96 | 78.75 | 74,803.71 | – |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,803.71 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | – |
| | | $3,976,481.98 | $755,117.85 | $1,012,887.60 | $2,208,476.53 | $53,872.32 | $2,262,348.85 | $2,262,348.85 |

| Average Annual Net Debt Service: | $74,283.06 |
|---|---|

| | |
|---|---|
| Max: | 77,454.91 |
| Min: | 72,419.54 |
| *Span:* | 5,035.37 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 6
New Bedford
99-26
Final Structuring Analysis

AMENDED SCHEDULE C

| G.E. | 50.00% |
|---|---|

Schedule of Payments

| Initial Principal Amount: | 3,348,009.00 |
|---|---|

| | Schedule of Payments | | | Subsidy Amounts | | | Net Payments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings | Commonwealth Subsidies | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 82,005.24 | 82,005.24 | 35,196.28 | 0.00 | 35,196.28 | 0.00 | 46,808.96 | 46,808.96 |
| 01-Aug-05 | 82,171.00 | 87,451.02 | 169,622.02 | 35,196.28 | 56,544.81 | 91,741.09 | 77,880.93 | 0.00 | 77,880.93 |
| 01-Feb-06 | 0.00 | 86,907.64 | 86,907.64 | 34,332.45 | 2,299.78 | 36,632.22 | 0.00 | 50,275.42 | 50,275.42 |
| 01-Aug-06 | 84,509.00 | 86,936.78 | 171,445.78 | 34,332.45 | 57,377.50 | 91,709.95 | 79,735.83 | 0.00 | 79,735.83 |
| 01-Feb-07 | 0.00 | 86,687.48 | 86,687.48 | 33,444.04 | 3,080.67 | 36,524.71 | 0.00 | 50,162.77 | 50,162.77 |
| 01-Aug-07 | 87,238.00 | 81,271.00 | 168,509.00 | 33,444.04 | 56,558.71 | 90,002.75 | 78,506.26 | 0.00 | 78,506.26 |
| 01-Feb-08 | 0.00 | 86,312.93 | 86,312.93 | 32,526.94 | 3,080.67 | 35,607.61 | 0.00 | 50,705.32 | 50,705.32 |
| 01-Aug-08 | 90,052.00 | 79,430.26 | 169,482.26 | 32,526.94 | 57,775.09 | 90,302.03 | 79,180.23 | 0.00 | 79,180.23 |
| 01-Feb-09 | 0.00 | 86,045.14 | 86,045.14 | 31,580.26 | 3,080.67 | 34,660.93 | 0.00 | 51,384.21 | 51,384.21 |
| 01-Aug-09 | 92,961.00 | 72,058.04 | 165,019.04 | 31,580.26 | 57,457.31 | 89,037.57 | 75,981.47 | 0.00 | 75,981.47 |
| 01-Feb-10 | 0.00 | 88,090.29 | 88,090.29 | 30,603.00 | 3,080.67 | 33,683.67 | 0.00 | 54,406.62 | 54,406.62 |
| 01-Aug-10 | 96,078.00 | 68,761.24 | 164,839.24 | 30,603.00 | 57,670.02 | 88,273.02 | 76,566.22 | 0.00 | 76,566.22 |
| 01-Feb-11 | 0.00 | 86,850.24 | 86,850.24 | 29,592.97 | 3,080.67 | 32,673.64 | 0.00 | 54,176.60 | 54,176.60 |
| 01-Aug-11 | 100,000.00 | 67,617.17 | 167,617.17 | 29,592.97 | 57,402.34 | 86,995.31 | 80,621.87 | 0.00 | 80,621.87 |
| 01-Feb-12 | 0.00 | 82,311.88 | 82,311.88 | 28,541.71 | 3,080.67 | 31,622.38 | 0.00 | 50,689.50 | 50,689.50 |
| 01-Aug-12 | 105,000.00 | 62,610.41 | 167,610.41 | 28,541.71 | 54,873.19 | 83,414.90 | 84,195.51 | 0.00 | 84,195.51 |
| 01-Feb-13 | 0.00 | 77,010.36 | 77,010.36 | 27,437.89 | 3,080.67 | 30,518.56 | 0.00 | 46,491.80 | 46,491.80 |
| 01-Aug-13 | 105,000.00 | 63,781.20 | 168,781.20 | 27,437.89 | 56,483.70 | 83,921.59 | 84,859.61 | 0.00 | 84,859.61 |
| 01-Feb-14 | 0.00 | 73,482.46 | 73,482.46 | 26,334.06 | 3,080.67 | 29,414.73 | 0.00 | 44,067.72 | 44,067.72 |
| 01-Aug-14 | 110,000.00 | 63,502.76 | 173,502.76 | 26,334.06 | 56,842.56 | 83,176.62 | 90,326.14 | 0.00 | 90,326.14 |
| 01-Feb-15 | 0.00 | 68,706.73 | 68,706.73 | 25,177.68 | 3,080.67 | 28,258.35 | 0.00 | 40,448.38 | 40,448.38 |
| 01-Aug-15 | 115,000.00 | 60,336.15 | 175,336.15 | 25,177.68 | 56,499.69 | 81,677.36 | 93,658.79 | 0.00 | 93,658.79 |
| 01-Feb-16 | 0.00 | 65,134.47 | 65,134.47 | 23,968.73 | 3,080.67 | 27,049.40 | 0.00 | 38,085.07 | 38,085.07 |
| 01-Aug-16 | 120,000.00 | 58,580.48 | 178,580.48 | 23,968.73 | 56,601.42 | 80,570.15 | 98,010.33 | 0.00 | 98,010.33 |
| 01-Feb-17 | 0.00 | 60,484.24 | 60,484.24 | 22,707.22 | 3,080.67 | 25,787.89 | 0.00 | 34,696.35 | 34,696.35 |
| 01-Aug-17 | 120,000.00 | 56,642.13 | 176,642.13 | 22,707.22 | 56,688.57 | 79,395.78 | 97,246.35 | 0.00 | 97,246.35 |
| 01-Feb-18 | 0.00 | 55,812.52 | 55,812.52 | 21,445.70 | 3,063.49 | 24,509.20 | 0.00 | 31,303.33 | 31,303.33 |
| 01-Aug-18 | 125,000.00 | 54,815.53 | 179,815.53 | 21,445.70 | 57,462.76 | 78,908.47 | 100,907.06 | 0.00 | 100,907.06 |
| 01-Feb-19 | 0.00 | 50,761.60 | 50,761.60 | 20,131.63 | 2,295.84 | 22,427.47 | 0.00 | 28,334.13 | 28,334.13 |
| 01-Aug-19 | 130,000.00 | 52,331.25 | 182,331.25 | 20,131.63 | 57,978.44 | 78,110.07 | 104,221.18 | 0.00 | 104,221.18 |
| 01-Feb-20 | 0.00 | 46,892.11 | 46,892.11 | 18,764.99 | 2,067.35 | 20,832.34 | 0.00 | 26,059.77 | 26,059.77 |
| 01-Aug-20 | 135,000.00 | 48,918.75 | 183,918.75 | 18,764.99 | 57,978.44 | 76,743.43 | 107,175.32 | 0.00 | 107,175.32 |
| 01-Feb-21 | 0.00 | 43,645.74 | 43,645.74 | 17,345.79 | 3,080.67 | 20,426.46 | 0.00 | 23,219.28 | 23,219.28 |
| 01-Aug-21 | 140,000.00 | 38,594.34 | 178,594.34 | 17,345.79 | 57,978.44 | 75,324.23 | 103,270.11 | 0.00 | 103,270.11 |
| 01-Feb-22 | 0.00 | 39,996.87 | 39,996.87 | 15,874.03 | 3,080.67 | 18,954.70 | 0.00 | 21,042.18 | 21,042.18 |
| 01-Aug-22 | 145,000.00 | 41,525.00 | 186,525.00 | 15,874.03 | 57,978.44 | 73,852.47 | 112,672.53 | 0.00 | 112,672.53 |
| 01-Feb-23 | 0.00 | 36,042.52 | 36,042.52 | 14,349.70 | 3,080.67 | 17,430.37 | 0.00 | 18,612.15 | 18,612.15 |
| 01-Aug-23 | 150,000.00 | 37,537.50 | 187,537.50 | 14,349.70 | 57,978.44 | 72,328.14 | 115,209.36 | 0.00 | 115,209.36 |
| 01-Feb-24 | 0.00 | 31,955.12 | 31,955.12 | 12,772.81 | 3,080.67 | 15,853.48 | 0.00 | 16,101.64 | 16,101.64 |
| 01-Aug-24 | 155,000.00 | 0.00 | 155,000.00 | 12,772.81 | 78,465.40 * | 91,238.21 | 63,761.79 | 0.00 | 63,761.79 |
| 01-Feb-25 | 0.00 | 29,150.00 | 29,150.00 | 11,143.36 | 3,080.67 | 14,224.03 | 0.00 | 14,925.97 | 14,925.97 |
| 01-Aug-25 | 160,000.00 | 29,150.00 | 189,150.00 | 11,143.36 | 57,978.44 | 69,121.80 | 120,028.20 | 0.00 | 120,028.20 |
| 01-Feb-26 | 0.00 | 24,750.00 | 24,750.00 | 9,461.34 | 3,080.67 | 12,542.01 | 0.00 | 12,207.99 | 12,207.99 |
| 01-Aug-26 | 170,000.00 | 24,750.00 | 194,750.00 | 9,461.34 | 57,978.44 | 67,439.78 | 127,310.22 | 0.00 | 127,310.22 |
| 01-Feb-27 | 0.00 | 20,075.00 | 20,075.00 | 7,674.20 | 3,080.67 | 10,754.87 | 0.00 | 9,320.13 | 9,320.13 |
| 01-Aug-27 | 175,000.00 | 20,075.00 | 195,075.00 | 7,674.20 | 57,978.44 | 65,652.64 | 129,422.36 | 0.00 | 129,422.36 |
| 01-Feb-28 | 0.00 | 15,262.50 | 15,262.50 | 5,834.49 | 3,080.67 | 8,915.16 | 0.00 | 6,347.34 | 6,347.34 |
| 01-Aug-28 | 180,000.00 | 15,262.50 | 195,262.50 | 5,834.49 | 57,978.44 | 63,812.93 | 131,449.57 | 0.00 | 131,449.57 |
| 01-Feb-29 | 0.00 | 10,312.50 | 10,312.50 | 3,942.23 | 3,080.67 | 7,022.90 | 0.00 | 3,289.61 | 3,289.61 |
| 01-Aug-29 | 185,000.00 | 10,312.50 | 195,312.50 | 3,942.23 | 57,978.44 | 61,920.67 | 133,391.84 | 0.00 | 133,391.84 |
| 01-Feb-30 | 0.00 | 5,225.00 | 5,225.00 | 1,997.39 | 3,080.67 | 5,078.06 | 0.00 | 146.94 | 146.94 |
| 01-Aug-30 | 190,000.00 | 5,225.00 | 195,225.00 | 1,997.39 | 57,978.44 | 59,975.83 | 135,249.17 | 0.00 | 135,249.17 |
| | $3,348,009.00 | $2,727,386.58 | $6,075,395.58 | $1,084,361.74 | $1,586,886.44 | $2,671,248.18 | $2,580,838.23 | $823,309.17 | $3,404,147.40 |

*Includes a credit for debt service savings the Trust expects to receive on such Payment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Issuer pursuant to Section 4(i) of the Bond Purchase Agreement.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 8
New Bedford
DW-00-12
Final Loan Structuring Analysis

AMENDED SCHEDULE C

| G.E. | 50.00% |
|---|---|

Schedule of Loan Repayments

Obligation: 732,025.24

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | DSRF Earnings | Revised Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 16,187.96 | 16,187.96 | 6,370.18 | 0.00 | 6,370.18 | 0.00 | 9,817.78 | 9,817.78 |
| 01-Aug-05 | 31,079.35 | 17,117.42 | 48,196.77 | 6,325.13 | 16,718.04 | 23,043.17 | 25,153.60 | 0.00 | 25,153.60 |
| 01-Feb-06 | 0.00 | 16,651.23 | 16,651.23 | 6,056.59 | 111.01 | 6,167.60 | 0.00 | 10,483.63 | 10,483.63 |
| 01-Aug-06 | 31,845.48 | 16,651.23 | 48,496.71 | 6,056.59 | 16,718.04 | 22,774.63 | 25,722.08 | 0.00 | 25,722.08 |
| 01-Feb-07 | 0.00 | 15,855.10 | 15,855.10 | 5,781.42 | 111.01 | 5,892.43 | 0.00 | 9,962.67 | 9,962.67 |
| 01-Aug-07 | 32,954.97 | 15,855.10 | 48,810.07 | 5,781.42 | 16,718.04 | 22,499.46 | 26,310.61 | 0.00 | 26,310.61 |
| 01-Feb-08 | 0.00 | 15,031.22 | 15,031.22 | 5,496.68 | 111.01 | 5,607.69 | 0.00 | 9,423.53 | 9,423.53 |
| 01-Aug-08 | 34,103.14 | 15,171.00 | 49,274.14 | 5,496.68 | 16,786.88 | 22,283.56 | 26,990.58 | 0.00 | 26,990.58 |
| 01-Feb-09 | 0.00 | 14,176.54 | 14,176.54 | 5,202.01 | 111.01 | 5,313.02 | 0.00 | 8,863.52 | 8,863.52 |
| 01-Aug-09 | 35,006.00 | 14,176.54 | 49,182.54 | 5,202.01 | 16,715.94 | 21,917.95 | 27,264.59 | 0.00 | 27,264.59 |
| 01-Feb-10 | 0.00 | 13,581.44 | 13,581.44 | 4,899.53 | 111.01 | 5,010.54 | 0.00 | 8,570.90 | 8,570.90 |
| 01-Aug-10 | 35,940.08 | 13,581.44 | 49,521.52 | 4,899.53 | 16,715.94 | 21,615.47 | 27,906.05 | 0.00 | 27,906.05 |
| 01-Feb-11 | 0.00 | 12,682.93 | 12,682.93 | 4,589.00 | 111.01 | 4,700.01 | 0.00 | 7,982.92 | 7,982.92 |
| 01-Aug-11 | 36,947.79 | 12,682.93 | 49,630.72 | 4,589.00 | 16,715.94 | 21,304.94 | 28,325.78 | 0.00 | 28,325.78 |
| 01-Feb-12 | 0.00 | 11,999.40 | 11,999.40 | 4,269.74 | 111.01 | 4,380.75 | 0.00 | 7,618.65 | 7,618.65 |
| 01-Aug-12 | 37,797.72 | 11,999.40 | 49,797.12 | 4,269.74 | 16,972.09 | 21,241.83 | 28,555.29 | 0.00 | 28,555.29 |
| 01-Feb-13 | 0.00 | 11,755.76 | 11,755.76 | 3,943.15 | 111.01 | 4,054.16 | 0.00 | 7,701.60 | 7,701.60 |
| 01-Aug-13 | 39,018.83 | 8,567.00 | 47,585.83 | 3,943.15 | 15,443.94 | 19,387.09 | 28,198.74 | 0.00 | 28,198.74 |
| 01-Feb-14 | 0.00 | 10,351.65 | 10,351.65 | 3,606.00 | 111.01 | 3,717.01 | 0.00 | 6,634.64 | 6,634.64 |
| 01-Aug-14 | 40,715.31 | 7,362.31 | 48,077.62 | 3,606.00 | 15,353.60 | 18,959.60 | 29,118.03 | 0.00 | 29,118.03 |
| 01-Feb-15 | 0.00 | 9,282.62 | 9,282.62 | 3,254.20 | 111.01 | 3,365.21 | 0.00 | 5,917.41 | 5,917.41 |
| 01-Aug-15 | 42,411.78 | 6,397.85 | 48,809.63 | 3,254.20 | 15,412.68 | 18,666.88 | 30,142.75 | 0.00 | 30,142.75 |
| 01-Feb-16 | 0.00 | 8,236.18 | 8,236.18 | 2,887.73 | 111.01 | 2,998.74 | 0.00 | 5,237.44 | 5,237.44 |
| 01-Aug-16 | 44,108.24 | 5,207.69 | 49,315.93 | 2,887.73 | 15,365.24 | 18,252.97 | 31,062.96 | 0.00 | 31,062.96 |
| 01-Feb-17 | 0.00 | 7,168.46 | 7,168.46 | 2,506.61 | 111.01 | 2,617.62 | 0.00 | 4,550.84 | 4,550.84 |
| 01-Aug-17 | 44,108.24 | 5,059.25 | 49,167.49 | 2,506.61 | 15,848.95 | 18,355.56 | 30,811.93 | 0.00 | 30,811.93 |
| 01-Feb-18 | 0.00 | 6,078.91 | 6,078.91 | 2,125.49 | 111.01 | 2,236.50 | 0.00 | 3,842.41 | 3,842.41 |
| 01-Aug-18 | 45,804.72 | 5,532.05 | 51,336.77 | 2,125.49 | 16,643.45 | 18,768.94 | 32,567.82 | 0.00 | 32,567.82 |
| 01-Feb-19 | 0.00 | 4,947.30 | 4,947.30 | 1,729.71 | 111.01 | 1,840.72 | 0.00 | 3,106.58 | 3,106.58 |
| 01-Aug-19 | 47,501.19 | 2,672.01 | 50,173.20 | 1,729.71 | 15,805.85 | 17,535.56 | 32,637.64 | 0.00 | 32,637.64 |
| 01-Feb-20 | 0.00 | 3,799.48 | 3,799.48 | 1,319.27 | 111.01 | 1,430.28 | 0.00 | 2,369.20 | 2,369.20 |
| 01-Aug-20 | 49,197.66 | 2,448.22 | 51,645.88 | 1,319.27 | 16,296.51 | 17,615.78 | 34,030.10 | 0.00 | 34,030.10 |
| 01-Feb-21 | 0.00 | 2,587.12 | 2,587.12 | 894.17 | 111.01 | 1,005.18 | 0.00 | 1,581.94 | 1,581.94 |
| 01-Aug-21 | 50,894.13 | 2,587.12 | 53,481.25 | 894.17 | 16,980.93 | 17,875.10 | 35,606.15 | 0.00 | 35,606.15 |
| 01-Feb-22 | 0.00 | 1,314.76 | 1,314.76 | 454.42 | 111.01 | 565.43 | 0.00 | 749.33 | 749.33 |
| 01-Aug-22 | 52,590.61 | 1,314.76 | 53,905.37 | 454.42 | 16,980.93 | 17,435.35 | 36,470.02 | 0.00 | 36,470.02 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 732,025.24 | 346,071.34 | 1,078,096.58 | 130,726.75 | 296,080.14 | 426,806.89 | 536,874.72 | 114,414.97 | 651,289.68 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Series 6

| New Bedford |
|---|
| 99-26 |

*Final Structuring Analysis*

Estimated Net Borrower Debt Service

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 5.256300% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|---|---|---|---|---|---|---|---|---|
| 08-Nov-00 | | | | | | | | |
| 01-Feb-01 | $3,655,713.00 | $44,970.38 | $17,720.98 | $3,080.67 | $24,168.73 | $1,264.27 | $25,433.00 | $25,433.00 |
| 01-Aug-01 | 3,655,713.00 | 171,310.12 | 38,431.05 | 57,978.44 | 74,900.63 | 2,741.78 | 77,642.41 | – |
| 01-Feb-02 | 3,581,929.00 | 95,773.75 | 37,655.39 | 3,080.67 | 55,037.69 | 2,686.45 | 57,724.14 | 135,366.55 |
| 01-Aug-02 | 3,581,929.00 | 171,605.75 | 37,655.39 | 57,978.44 | 75,971.92 | 2,686.45 | 78,658.37 | – |
| 01-Feb-03 | 3,506,097.00 | 93,972.74 | 36,858.20 | 3,080.67 | 54,033.87 | 2,629.57 | 56,663.44 | 135,321.81 |
| 01-Aug-03 | 3,506,097.00 | 171,959.74 | 36,858.20 | 57,978.44 | 77,123.10 | 2,629.57 | 79,752.67 | – |
| 01-Feb-04 | 3,428,110.00 | 92,120.55 | 36,038.35 | 3,080.67 | 53,001.53 | 2,571.08 | 55,572.61 | 135,325.28 |
| 01-Aug-04 | 3,428,110.00 | 172,221.55 | 36,038.35 | 57,978.44 | 78,204.76 | 2,571.08 | 80,775.84 | – |
| 01-Feb-05 | 3,348,009.00 | 90,318.28 | 35,196.28 | 3,080.67 | 52,041.33 | 2,511.01 | 54,552.34 | 135,328.18 |
| 01-Aug-05 | 3,348,009.00 | 172,489.28 | 35,196.28 | 57,978.44 | 79,314.56 | 2,511.01 | 81,825.57 | – |
| 01-Feb-06 | 3,265,838.00 | 88,469.43 | 34,332.45 | 3,080.67 | 51,056.31 | 2,449.38 | 53,505.69 | 135,331.26 |
| 01-Aug-06 | 3,265,838.00 | 172,978.43 | 34,332.45 | 57,978.44 | 80,667.54 | 2,449.38 | 83,116.92 | – |
| 01-Feb-07 | 3,181,329.00 | 86,356.70 | 33,444.04 | 3,080.67 | 49,831.99 | 2,386.00 | 52,217.99 | 135,334.91 |
| 01-Aug-07 | 3,181,329.00 | 173,594.70 | 33,444.04 | 57,978.44 | 82,172.22 | 2,386.00 | 84,558.22 | – |
| 01-Feb-08 | 3,094,091.00 | 84,066.70 | 32,526.94 | 3,080.67 | 48,459.09 | 2,320.57 | 50,779.66 | 135,337.88 |
| 01-Aug-08 | 3,094,091.00 | 174,118.70 | 32,526.94 | 57,978.44 | 83,613.32 | 2,320.57 | 85,933.89 | – |
| 01-Feb-09 | 3,004,039.00 | 81,815.40 | 31,580.26 | 3,080.67 | 47,154.47 | 2,253.03 | 49,407.50 | 135,341.39 |
| 01-Aug-09 | 3,004,039.00 | 174,776.40 | 31,580.26 | 57,978.44 | 85,217.70 | 2,253.03 | 87,470.73 | – |
| 01-Feb-10 | 2,911,078.00 | 79,375.18 | 30,603.00 | 3,080.67 | 45,691.51 | 2,183.31 | 47,874.82 | 135,345.55 |
| 01-Aug-10 | 2,911,078.00 | 175,453.18 | 30,603.00 | 57,978.44 | 86,871.74 | 2,183.31 | 89,055.05 | – |
| 01-Feb-11 | 2,815,000.00 | 76,853.13 | 29,592.97 | 3,080.67 | 44,179.49 | 2,111.25 | 46,290.74 | 135,345.79 |
| 01-Aug-11 | 2,815,000.00 | 176,853.13 | 29,592.97 | 57,978.44 | 89,281.72 | 2,111.25 | 91,392.97 | – |
| 01-Feb-12 | 2,715,000.00 | 74,228.13 | 28,541.71 | 3,080.67 | 42,605.75 | 2,036.25 | 44,642.00 | 136,034.97 |
| 01-Aug-12 | 2,715,000.00 | 179,228.13 | 28,541.71 | 57,978.44 | 92,707.98 | 2,036.25 | 94,744.23 | – |
| 01-Feb-13 | 2,610,000.00 | 71,603.13 | 27,437.89 | 3,080.67 | 41,084.57 | 1,957.50 | 43,042.07 | 137,786.30 |
| 01-Aug-13 | 2,610,000.00 | 176,603.13 | 27,437.89 | 57,978.44 | 91,186.80 | 1,957.50 | 93,144.30 | – |
| 01-Feb-14 | 2,505,000.00 | 68,650.00 | 26,334.06 | 3,080.67 | 39,235.27 | 1,878.75 | 41,114.02 | 134,258.32 |
| 01-Aug-14 | 2,505,000.00 | 178,650.00 | 26,334.06 | 57,978.44 | 94,337.50 | 1,878.75 | 96,216.25 | – |
| 01-Feb-15 | 2,395,000.00 | 65,831.25 | 25,177.68 | 3,080.67 | 37,572.90 | 1,796.25 | 39,369.15 | 135,585.40 |
| 01-Aug-15 | 2,395,000.00 | 180,831.25 | 25,177.68 | 57,978.44 | 97,675.13 | 1,796.25 | 99,471.38 | – |
| 01-Feb-16 | 2,280,000.00 | 62,596.88 | 23,968.73 | 3,080.67 | 35,547.48 | 1,710.00 | 37,257.48 | 136,728.86 |
| 01-Aug-16 | 2,280,000.00 | 182,596.88 | 23,968.73 | 57,978.44 | 100,649.71 | 1,710.00 | 102,359.71 | – |
| 01-Feb-17 | 2,160,000.00 | 59,221.88 | 22,707.22 | 3,080.67 | 33,433.99 | 1,620.00 | 35,053.99 | 137,413.70 |
| 01-Aug-17 | 2,160,000.00 | 179,221.88 | 22,707.22 | 57,978.44 | 98,536.22 | 1,620.00 | 100,156.22 | – |
| 01-Feb-18 | 2,040,000.00 | 55,846.88 | 21,445.70 | 3,080.67 | 31,320.51 | 1,530.00 | 32,850.51 | 133,006.73 |
| 01-Aug-18 | 2,040,000.00 | 180,846.88 | 21,445.70 | 57,978.44 | 101,422.74 | 1,530.00 | 102,952.74 | – |
| 01-Feb-19 | 1,915,000.00 | 52,331.25 | 20,131.63 | 3,080.67 | 29,118.95 | 1,436.25 | 30,555.20 | 133,507.94 |
| 01-Aug-19 | 1,915,000.00 | 182,331.25 | 20,131.63 | 57,978.44 | 104,221.18 | 1,436.25 | 105,657.43 | – |
| 01-Feb-20 | 1,785,000.00 | 48,918.75 | 18,764.99 | 3,080.67 | 27,073.09 | 1,338.75 | 28,411.84 | 134,069.27 |
| 01-Aug-20 | 1,785,000.00 | 183,918.75 | 18,764.99 | 57,978.44 | 107,175.32 | 1,338.75 | 108,514.07 | – |
| 01-Feb-21 | 1,650,000.00 | 45,375.00 | 17,345.79 | 3,080.67 | 24,948.54 | 1,237.50 | 26,186.04 | 134,700.11 |
| 01-Aug-21 | 1,650,000.00 | 185,375.00 | 17,345.79 | 57,978.44 | 110,050.77 | 1,237.50 | 111,288.27 | – |
| 01-Feb-22 | 1,510,000.00 | 41,525.00 | 15,874.03 | 3,080.67 | 22,570.30 | 1,132.50 | 23,702.80 | 134,991.07 |
| 01-Aug-22 | 1,510,000.00 | 186,525.00 | 15,874.03 | 57,978.44 | 112,672.53 | 1,132.50 | 113,805.03 | – |
| 01-Feb-23 | 1,365,000.00 | 37,537.50 | 14,349.70 | 3,080.67 | 20,107.13 | 1,023.75 | 21,130.88 | 134,935.91 |
| 01-Aug-23 | 1,365,000.00 | 187,537.50 | 14,349.70 | 57,978.44 | 115,209.36 | 1,023.75 | 116,233.11 | – |
| 01-Feb-24 | 1,215,000.00 | 33,412.50 | 12,772.81 | 3,080.67 | 17,559.02 | 911.25 | 18,470.27 | 134,703.38 |
| 01-Aug-24 | 1,215,000.00 | 188,412.50 | 12,772.81 | 57,978.44 | 117,661.25 | 911.25 | 118,572.50 | – |
| 01-Feb-25 | 1,060,000.00 | 29,150.00 | 11,143.36 | 3,080.67 | 14,925.97 | 795.00 | 15,720.97 | 134,293.47 |
| 01-Aug-25 | 1,060,000.00 | 189,150.00 | 11,143.36 | 57,978.44 | 120,028.20 | 795.00 | 120,823.20 | – |
| 01-Feb-26 | 900,000.00 | 24,750.00 | 9,461.34 | 3,080.67 | 12,207.99 | 675.00 | 12,882.99 | 133,706.19 |
| 01-Aug-26 | 900,000.00 | 194,750.00 | 9,461.34 | 57,978.44 | 127,310.22 | 675.00 | 127,985.22 | – |
| 01-Feb-27 | 730,000.00 | 20,075.00 | 7,674.20 | 3,080.67 | 9,320.13 | 547.50 | 9,867.63 | 137,852.85 |
| 01-Aug-27 | 730,000.00 | 195,075.00 | 7,674.20 | 57,978.44 | 129,422.36 | 547.50 | 129,969.86 | – |
| 01-Feb-28 | 555,000.00 | 15,262.50 | 5,834.49 | 3,080.67 | 6,347.34 | 416.25 | 6,763.59 | 136,733.45 |
| 01-Aug-28 | 555,000.00 | 195,262.50 | 5,834.49 | 57,978.44 | 131,449.57 | 416.25 | 131,865.82 | – |
| 01-Feb-29 | 375,000.00 | 10,312.50 | 3,942.23 | 3,080.67 | 3,289.60 | 281.25 | 3,570.85 | 135,436.67 |
| 01-Aug-29 | 375,000.00 | 195,312.50 | 3,942.23 | 57,978.44 | 133,391.83 | 281.25 | 133,673.08 | – |
| 01-Feb-30 | 190,000.00 | 5,225.00 | 1,997.39 | 3,080.67 | 146.94 | 142.50 | 289.44 | 133,962.52 |
| 01-Aug-30 | 190,000.00 | 195,225.00 | 1,997.39 | 57,978.44 | 135,249.17 | 142.50 | 135,391.67 | – |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135,391.67 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | – |
| | | $7,180,159.52 | $1,361,617.69 | $1,831,773.30 | $3,986,768.53 | $97,141.85 | $4,083,910.38 | $4,083,910.38 |

| Average Annual Net Debt Service: | $134,096.67 |
|---|---|

| | |
|---|---|
| Max: | 137,852.85 |
| Min: | 133,006.73 |
| *Span:* | 4,846.12 |

**Massachusetts Water Pollution Abatement Trust**
**Water Pollution Abatement Revenue Bonds**
**(Pool Loan Program Bonds)**
**Series 9**
**New Bedford**
**DW-00-12A**
**Final Loan Structuring Analysis**

**AMENDED SCHEDULE C**

| Net Borrower Savings due to 2006 Refunding: | 18,038.99 |
|---|---|
| G.E. | 50.00% |

**Schedule of Loan Repayments**

| Initial Loan Obligation: | 1,331,781.00 |
|---|---|

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-07 | 0.00 | 28,909.52 | 28,909.52 | 11,155.53 | 1,731.53 | 12,887.06 | 0.00 | 16,022.46 | 16,022.46 |
| 01-Aug-07 | 69,528.00 | 27,906.17 | 97,434.17 | 11,155.53 | 32,846.38 | 44,001.91 | 53,432.26 | 0.00 | 53,432.26 |
| 01-Feb-08 | 0.00 | 27,210.89 | 27,210.89 | 10,573.14 | 1,236.83 | 11,809.97 | 0.00 | 15,400.92 | 15,400.92 |
| 01-Aug-08 | 69,964.00 | 27,210.89 | 97,174.89 | 10,573.14 | 32,846.38 | 43,419.52 | 53,755.37 | 0.00 | 53,755.37 |
| 01-Feb-09 | 0.00 | 26,406.31 | 26,406.31 | 9,987.09 | 1,236.83 | 11,223.92 | 0.00 | 15,182.39 | 15,182.39 |
| 01-Aug-09 | 70,651.00 | 26,406.31 | 97,057.31 | 9,987.09 | 32,846.38 | 42,833.47 | 54,223.84 | 0.00 | 54,223.84 |
| 01-Feb-10 | 0.00 | 25,452.52 | 25,452.52 | 9,395.29 | 1,236.83 | 10,632.12 | 0.00 | 14,820.40 | 14,820.40 |
| 01-Aug-10 | 71,594.00 | 25,452.52 | 97,046.52 | 9,395.29 | 32,846.38 | 42,241.67 | 54,804.85 | 0.00 | 54,804.85 |
| 01-Feb-11 | 0.00 | 24,378.61 | 24,378.61 | 8,795.59 | 1,236.83 | 10,032.42 | 0.00 | 14,346.19 | 14,346.19 |
| 01-Aug-11 | 72,795.00 | 24,378.61 | 97,173.61 | 8,795.59 | 32,846.38 | 41,641.97 | 55,531.64 | 0.00 | 55,531.64 |
| 01-Feb-12 | 0.00 | 23,150.19 | 23,150.19 | 8,185.83 | 1,236.83 | 9,422.66 | 0.00 | 13,727.53 | 13,727.53 |
| 01-Aug-12 | 74,959.00 | 23,150.19 | 98,109.19 | 8,185.83 | 32,846.38 | 41,032.21 | 57,076.98 | 0.00 | 57,076.98 |
| 01-Feb-13 | 0.00 | 21,088.82 | 21,088.82 | 7,557.94 | 1,236.83 | 8,794.77 | 0.00 | 12,294.05 | 12,294.05 |
| 01-Aug-13 | 77,290.00 | 21,088.82 | 98,378.82 | 7,557.94 | 32,846.38 | 40,404.32 | 57,974.50 | 0.00 | 57,974.50 |
| 01-Feb-14 | 0.00 | 19,658.95 | 19,658.95 | 6,910.53 | 1,236.83 | 8,147.36 | 0.00 | 11,511.59 | 11,511.59 |
| 01-Aug-14 | 80,000.00 | 19,658.95 | 99,658.95 | 6,910.53 | 32,846.38 | 39,756.91 | 59,902.04 | 0.00 | 59,902.04 |
| 01-Feb-15 | 0.00 | 18,138.95 | 18,138.95 | 6,240.42 | 1,236.83 | 7,477.25 | 0.00 | 10,661.70 | 10,661.70 |
| 01-Aug-15 | 80,000.00 | 18,138.95 | 98,138.95 | 6,240.42 | 32,846.38 | 39,086.80 | 59,052.15 | 0.00 | 59,052.15 |
| 01-Feb-16 | 0.00 | 15,938.95 | 15,938.95 | 5,570.31 | 1,236.83 | 6,807.14 | 0.00 | 9,131.81 | 9,131.81 |
| 01-Aug-16 | 85,000.00 | 15,938.95 | 100,938.95 | 5,570.31 | 32,846.38 | 38,416.69 | 62,522.26 | 0.00 | 62,522.26 |
| 01-Feb-17 | 0.00 | 13,707.70 | 13,707.70 | 4,858.31 | 1,236.83 | 6,095.14 | 0.00 | 7,612.56 | 7,612.56 |
| 01-Aug-17 | 90,000.00 | 12,709.29 | 102,709.29 | 4,858.31 | 32,347.18 | 37,205.49 | 65,503.80 | 0.00 | 65,503.80 |
| 01-Feb-18 | 0.00 | 11,419.52 | 11,419.52 | 4,104.44 | 1,273.99 | 5,378.43 | 0.00 | 6,041.09 | 6,041.09 |
| 01-Aug-18 | 90,000.00 | 9,912.70 | 99,912.70 | 4,104.44 | 32,130.13 | 36,234.57 | 63,678.13 | 0.00 | 63,678.13 |
| 01-Feb-19 | 0.00 | 9,176.39 | 9,176.39 | 3,350.56 | 1,333.68 | 4,684.24 | 0.00 | 4,492.16 | 4,492.16 |
| 01-Aug-19 | 95,000.00 | 8,095.17 | 103,095.17 | 3,350.56 | 32,402.62 | 35,753.18 | 67,341.99 | 0.00 | 67,341.99 |
| 01-Feb-20 | 0.00 | 6,862.97 | 6,862.97 | 2,554.80 | 1,364.46 | 3,919.27 | 0.00 | 2,943.70 | 2,943.70 |
| 01-Aug-20 | 100,000.00 | 5,769.49 | 105,769.49 | 2,554.80 | 32,427.28 | 34,982.08 | 70,787.41 | 0.00 | 70,787.41 |
| 01-Feb-21 | 0.00 | 4,485.33 | 4,485.33 | 1,717.16 | 1,425.65 | 3,142.81 | 0.00 | 1,342.52 | 1,342.52 |
| 01-Aug-21 | 100,000.00 | 3,456.10 | 103,456.10 | 1,717.16 | 32,733.61 | 34,450.77 | 69,005.33 | 0.00 | 69,005.33 |
| 01-Feb-22 | 0.00 | 2,198.95 | 2,198.95 | 879.52 | 1,319.43 | 2,198.95 | 0.00 | 0.00 | 0.00 |
| 01-Aug-22 | 105,000.00 | 382.10 | 105,382.10 | 879.52 | 32,233.58 | 33,113.10 | 72,269.00 | 0.00 | 72,269.00 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $1,331,781.00 | $547,839.78 | $1,879,620.78 | $203,672.90 | $543,555.25 | $747,228.15 | $976,861.54 | $155,531.08 | $1,132,392.63 |

**Massachusetts Water Pollution Abatement Trust**
**Water Pollution Abatement Revenue Bonds**
**(Pool Loan Program Bonds)**
**Series 10**
**New Bedford**
**W-02-20**
**ıal Loan Structuring Analysis**

**AMENDED SCHEDULE C**

| Net Borrower Savings due to 2006 Refunding: | 110,063.47 |
|---|---|
| G.E. | 2.00% |

**Schedule of Loan Repayments**

| Initial Loan Obligation: | 3,853,688.02 |
|---|---|

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-07 | 0.00 | 92,283.40 | 92,283.40 | 25,177.54 | 5,130.54 | 30,308.08 | 0.00 | 61,975.32 | 61,975.32 |
| 01-Aug-07 | 159,755.86 | 89,413.65 | 249,169.51 | 25,171.06 | 16,832.23 | 42,003.29 | 159,755.86 | 47,410.35 | 207,166.21 |
| 01-Feb-08 | 0.00 | 85,419.75 | 85,419.75 | 24,127.58 | 4,708.52 | 28,836.11 | 0.00 | 56,583.64 | 56,583.64 |
| 01-Aug-08 | 165,789.57 | 85,419.75 | 251,209.32 | 24,127.58 | 16,832.23 | 40,959.82 | 165,789.57 | 44,459.93 | 210,249.50 |
| 01-Feb-09 | 0.00 | 81,275.02 | 81,275.02 | 23,044.70 | 4,708.52 | 27,753.22 | 0.00 | 53,521.79 | 53,521.79 |
| 01-Aug-09 | 170,306.11 | 81,275.02 | 251,581.13 | 23,044.70 | 16,832.23 | 39,876.93 | 170,306.11 | 41,398.08 | 211,704.19 |
| 01-Feb-10 | 0.00 | 78,720.42 | 78,720.42 | 21,932.31 | 4,708.52 | 26,640.84 | 0.00 | 52,079.58 | 52,079.58 |
| 01-Aug-10 | 174,992.55 | 78,720.42 | 253,712.97 | 21,932.31 | 16,832.23 | 38,764.55 | 174,992.55 | 39,955.87 | 214,948.42 |
| 01-Feb-11 | 0.00 | 74,345.60 | 74,345.60 | 20,789.32 | 4,708.52 | 25,497.84 | 0.00 | 48,847.75 | 48,847.75 |
| 01-Aug-11 | 179,758.95 | 74,345.60 | 254,104.55 | 20,789.32 | 16,832.23 | 37,621.55 | 179,758.95 | 36,724.04 | 216,482.99 |
| 01-Feb-12 | 0.00 | 71,649.23 | 71,649.23 | 19,615.19 | 4,708.52 | 24,323.71 | 0.00 | 47,325.51 | 47,325.51 |
| 01-Aug-12 | 184,705.25 | 71,649.23 | 256,354.48 | 19,615.19 | 16,832.23 | 36,447.42 | 184,705.25 | 35,201.80 | 219,907.05 |
| 01-Feb-13 | 0.00 | 67,031.59 | 67,031.59 | 18,408.75 | 4,708.52 | 23,117.28 | 0.00 | 43,914.31 | 43,914.31 |
| 01-Aug-13 | 191,918.32 | 67,031.59 | 258,949.91 | 18,408.75 | 16,832.23 | 35,240.99 | 191,918.32 | 31,790.60 | 223,708.92 |
| 01-Feb-14 | 0.00 | 61,993.73 | 61,993.73 | 17,155.21 | 4,708.52 | 21,863.73 | 0.00 | 40,130.00 | 40,130.00 |
| 01-Aug-14 | 197,786.12 | 61,993.73 | 259,779.85 | 17,155.21 | 16,832.23 | 33,987.44 | 197,786.12 | 28,006.29 | 225,792.41 |
| 01-Feb-15 | 0.00 | 58,631.37 | 58,631.37 | 15,863.33 | 4,708.52 | 20,571.85 | 0.00 | 38,059.51 | 38,059.51 |
| 01-Aug-15 | 204,888.24 | 58,631.37 | 263,519.61 | 15,863.33 | 16,832.23 | 32,695.56 | 204,888.24 | 25,935.80 | 230,824.04 |
| 01-Feb-16 | 0.00 | 53,253.05 | 53,253.05 | 14,525.07 | 4,708.52 | 19,233.59 | 0.00 | 34,019.46 | 34,019.46 |
| 01-Aug-16 | 214,882.79 | 49,459.65 | 264,342.44 | 14,525.07 | 16,227.69 | 30,752.76 | 214,882.79 | 18,706.89 | 233,589.68 |
| 01-Feb-17 | 0.00 | 47,918.36 | 47,918.36 | 13,121.52 | 4,757.29 | 17,878.81 | 0.00 | 30,039.55 | 30,039.55 |
| 01-Aug-17 | 219,880.07 | 43,785.45 | 263,665.52 | 13,121.52 | 16,222.35 | 29,343.87 | 219,880.07 | 14,441.58 | 234,321.65 |
| 01-Feb-18 | 0.00 | 42,302.31 | 42,302.31 | 11,685.33 | 4,782.12 | 16,467.45 | 0.00 | 25,834.86 | 25,834.86 |
| 01-Aug-18 | 229,874.62 | 38,137.59 | 268,012.21 | 11,685.33 | 16,242.11 | 27,927.44 | 229,874.62 | 10,210.14 | 240,084.76 |
| 01-Feb-19 | 0.00 | 36,555.43 | 36,555.43 | 10,183.87 | 4,782.12 | 14,965.98 | 0.00 | 21,589.45 | 21,589.45 |
| 01-Aug-19 | 239,869.16 | 32,505.34 | 272,374.50 | 10,183.87 | 16,260.38 | 26,444.24 | 239,869.16 | 6,061.10 | 245,930.26 |
| 01-Feb-20 | 0.00 | 30,589.92 | 30,589.92 | 8,617.12 | 4,787.09 | 13,404.21 | 0.00 | 17,185.71 | 17,185.71 |
| 01-Aug-20 | 244,866.44 | 26,842.33 | 271,708.77 | 8,617.12 | 16,313.56 | 24,930.68 | 244,866.44 | 1,911.65 | 246,778.09 |
| 01-Feb-21 | 0.00 | 24,538.43 | 24,538.43 | 7,017.73 | 4,798.27 | 11,816.00 | 0.00 | 12,722.43 | 12,722.43 |
| 01-Aug-21 | 254,860.99 | 20,901.80 | 275,762.79 | 7,017.73 | 16,342.43 | 23,360.15 | 252,402.63 | 0.00 | 252,402.63 |
| 01-Feb-22 | 0.00 | 18,322.32 | 18,322.32 | 5,353.06 | 4,823.04 | 10,176.10 | 0.00 | 8,146.22 | 8,146.22 |
| 01-Aug-22 | 264,855.54 | 13,148.66 | 278,004.20 | 5,353.06 | 16,122.24 | 21,475.30 | 256,528.90 | 0.00 | 256,528.90 |
| 01-Feb-23 | 0.00 | 12,711.24 | 12,711.24 | 3,623.11 | 4,984.05 | 8,607.16 | 0.00 | 4,104.09 | 4,104.09 |
| 01-Aug-23 | 274,850.08 | 5,154.52 | 280,004.60 | 3,623.11 | 16,176.29 | 19,799.39 | 260,205.21 | 0.00 | 260,205.21 |
| 01-Feb-24 | 0.00 | 6,671.64 | 6,671.64 | 1,827.87 | 4,843.77 | 6,671.65 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 279,847.36 | 0.00 | 279,847.36 | 1,827.87 | 17,531.64 | 19,359.52 | 260,487.84 | 0.00 | 260,487.84 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $3,853,688.02 | $1,842,628.45 | $5,696,316.47 | $524,130.73 | $384,993.80 | $909,124.53 | $3,808,898.63 | $978,293.31 | $4,787,191.94 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 10
New Bedford
V-02-13
nal Loan Structuring Analysis

AMENDED SCHEDULE C

| | |
|---|---|
| Net Borrower Savings due to 2006 Refunding: | 55,954.04 |
| G.E. | 2.00% |

**Schedule of Loan Repayments**

| | |
|---|---|
| Initial Loan Obligation: | 1,955,666.00 |

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-07 | 0.00 | 46,828.72 | 46,828.72 | 12,773.78 | 2,658.04 | 15,431.82 | 0.00 | 31,396.90 | 31,396.90 |
| 01-Aug-07 | 80,781.00 | 45,382.28 | 126,163.28 | 12,773.78 | 8,574.48 | 21,348.27 | 80,781.00 | 24,034.01 | 104,815.01 |
| 01-Feb-08 | 0.00 | 43,362.75 | 43,362.75 | 12,246.15 | 2,443.34 | 14,689.49 | 0.00 | 28,673.26 | 28,673.26 |
| 01-Aug-08 | 83,834.00 | 43,362.75 | 127,196.75 | 12,246.15 | 8,574.48 | 20,820.63 | 83,834.00 | 22,542.12 | 106,376.12 |
| 01-Feb-09 | 0.00 | 41,266.90 | 41,266.90 | 11,698.57 | 2,443.34 | 14,141.92 | 0.00 | 27,124.98 | 27,124.98 |
| 01-Aug-09 | 86,122.00 | 41,266.90 | 127,388.90 | 11,698.57 | 8,574.48 | 20,273.05 | 86,122.00 | 20,993.85 | 107,115.85 |
| 01-Feb-10 | 0.00 | 39,975.07 | 39,975.07 | 11,136.05 | 2,443.34 | 13,579.40 | 0.00 | 26,395.67 | 26,395.67 |
| 01-Aug-10 | 88,495.00 | 39,975.07 | 128,470.07 | 11,136.05 | 8,574.48 | 19,710.53 | 88,495.00 | 20,264.54 | 108,759.54 |
| 01-Feb-11 | 0.00 | 37,762.70 | 37,762.70 | 10,558.03 | 2,443.34 | 13,001.37 | 0.00 | 24,761.33 | 24,761.33 |
| 01-Aug-11 | 90,910.00 | 37,762.70 | 128,672.70 | 10,558.03 | 8,574.48 | 19,132.51 | 90,910.00 | 18,630.19 | 109,540.19 |
| 01-Feb-12 | 0.00 | 36,399.05 | 36,399.05 | 9,964.23 | 2,443.34 | 12,407.58 | 0.00 | 23,991.47 | 23,991.47 |
| 01-Aug-12 | 93,415.00 | 36,399.05 | 129,814.05 | 9,964.23 | 8,574.48 | 18,538.72 | 93,415.00 | 17,860.33 | 111,275.33 |
| 01-Feb-13 | 0.00 | 34,063.67 | 34,063.67 | 9,354.08 | 2,443.34 | 11,797.42 | 0.00 | 22,266.25 | 22,266.25 |
| 01-Aug-13 | 97,068.00 | 34,063.67 | 131,131.67 | 9,354.08 | 8,574.48 | 17,928.56 | 97,068.00 | 16,135.11 | 113,203.11 |
| 01-Feb-14 | 0.00 | 31,515.64 | 31,515.64 | 8,720.06 | 2,443.34 | 11,163.41 | 0.00 | 20,352.23 | 20,352.23 |
| 01-Aug-14 | 100,041.00 | 31,515.64 | 131,556.64 | 8,720.06 | 8,574.48 | 17,294.54 | 100,041.00 | 14,221.10 | 114,262.10 |
| 01-Feb-15 | 0.00 | 29,814.94 | 29,814.94 | 8,066.62 | 2,443.34 | 10,509.97 | 0.00 | 19,304.97 | 19,304.97 |
| 01-Aug-15 | 105,000.00 | 29,814.94 | 134,814.94 | 8,066.62 | 8,574.48 | 16,641.11 | 105,000.00 | 13,173.83 | 118,173.83 |
| 01-Feb-16 | 0.00 | 27,058.69 | 27,058.69 | 7,380.80 | 2,443.34 | 9,824.14 | 0.00 | 17,234.55 | 17,234.55 |
| 01-Aug-16 | 110,000.00 | 25,111.53 | 135,111.53 | 7,380.80 | 8,262.99 | 15,643.79 | 110,000.00 | 9,467.74 | 119,467.74 |
| 01-Feb-17 | 0.00 | 24,327.70 | 24,327.70 | 6,662.31 | 2,468.38 | 9,130.70 | 0.00 | 15,197.01 | 15,197.01 |
| 01-Aug-17 | 110,000.00 | 22,269.81 | 132,269.81 | 6,662.31 | 8,270.32 | 14,932.63 | 110,000.00 | 7,337.18 | 117,337.18 |
| 01-Feb-18 | 0.00 | 21,517.08 | 21,517.08 | 5,943.83 | 2,480.68 | 8,424.51 | 0.00 | 13,092.57 | 13,092.57 |
| 01-Aug-18 | 115,000.00 | 19,444.76 | 134,444.76 | 5,943.83 | 8,280.31 | 14,224.14 | 115,000.00 | 5,220.62 | 120,220.62 |
| 01-Feb-19 | 0.00 | 18,639.16 | 18,639.16 | 5,192.69 | 2,480.21 | 7,672.90 | 0.00 | 10,966.26 | 10,966.26 |
| 01-Aug-19 | 120,000.00 | 16,627.51 | 136,627.51 | 5,192.69 | 8,289.55 | 13,482.23 | 120,000.00 | 3,145.28 | 123,145.28 |
| 01-Feb-20 | 0.00 | 15,651.02 | 15,651.02 | 4,408.88 | 2,482.11 | 6,890.99 | 0.00 | 8,760.02 | 8,760.02 |
| 01-Aug-20 | 125,000.00 | 13,739.91 | 138,739.91 | 4,408.88 | 8,307.53 | 12,716.41 | 125,000.00 | 1,023.50 | 126,023.50 |
| 01-Feb-21 | 0.00 | 12,561.31 | 12,561.31 | 3,592.42 | 2,487.76 | 6,080.18 | 0.00 | 6,481.13 | 6,481.13 |
| 01-Aug-21 | 130,000.00 | 10,709.58 | 140,709.58 | 3,592.42 | 8,322.67 | 11,915.09 | 128,794.48 | 0.00 | 128,794.48 |
| 01-Feb-22 | 0.00 | 9,389.65 | 9,389.65 | 2,743.31 | 2,500.29 | 5,243.59 | 0.00 | 4,146.06 | 4,146.06 |
| 01-Aug-22 | 135,000.00 | 6,757.15 | 141,757.15 | 2,743.31 | 8,210.30 | 10,953.61 | 130,803.54 | 0.00 | 130,803.54 |
| 01-Feb-23 | 0.00 | 6,530.92 | 6,530.92 | 1,861.53 | 2,582.88 | 4,444.40 | 0.00 | 2,086.52 | 2,086.52 |
| 01-Aug-23 | 140,000.00 | 2,685.04 | 142,685.04 | 1,861.53 | 8,240.04 | 10,101.57 | 132,583.47 | 0.00 | 132,583.47 |
| 01-Feb-24 | 0.00 | 3,456.84 | 3,456.84 | 947.09 | 2,509.75 | 3,456.85 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 145,000.00 | 0.00 | 145,000.00 | 947.09 | 8,930.51 | 9,877.61 | 135,122.39 | 0.00 | 135,122.39 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $1,955,666.00 | $937,010.07 | $2,892,676.07 | $266,500.90 | $196,924.75 | $463,425.64 | $1,932,969.87 | $496,280.55 | $2,429,250.43 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series11

Revised SCHEDULE C

New Bedford
CW-03-36

SWAP

*Final Loan Structuring Analysis*
**Revised Schedule of Loan Repayments**

Outstanding Principal Amount: $5,064,297.92

| | Schedule of Payments | | | Admin. Fee | Total |
|---|---|---|---|---|---|
| | Principal | Interest | Total | 0.07500% | Due |
| 09-Nov-07 | | | | | |
| 15-Jan-08 | - | 62,833.75 | 62,833.75 | 3,707.08 | 66,540.83 |
| 15-Jul-08 | 130,190.63 | 58,416.67 | 188,607.30 | 3,798.22 | 192,405.52 |
| 15-Jan-09 | - | 56,914.92 | 56,914.92 | 3,700.58 | 60,615.50 |
| 15-Jul-09 | 133,229.76 | 56,914.92 | 190,144.68 | 3,700.58 | 193,845.26 |
| 15-Jan-10 | - | 55,378.11 | 55,378.11 | 3,600.66 | 58,978.77 |
| 15-Jul-10 | 136,338.60 | 55,378.11 | 191,716.71 | 3,600.66 | 195,317.37 |
| 15-Jan-11 | - | 53,805.45 | 53,805.45 | 3,498.40 | 57,303.85 |
| 15-Jul-11 | 139,520.69 | 53,805.45 | 193,326.14 | 3,498.40 | 196,824.54 |
| 15-Jan-12 | - | 52,196.08 | 52,196.08 | 3,393.76 | 55,589.84 |
| 15-Jul-12 | 142,776.93 | 52,196.08 | 194,973.01 | 3,393.76 | 198,366.77 |
| 15-Jan-13 | - | 50,549.14 | 50,549.14 | 3,286.68 | 53,835.82 |
| 15-Jul-13 | 146,110.00 | 50,549.14 | 196,659.14 | 3,286.68 | 199,945.82 |
| 15-Jan-14 | - | 48,863.77 | 48,863.77 | 3,177.10 | 52,040.87 |
| 15-Jul-14 | 149,519.89 | 48,863.77 | 198,383.66 | 3,177.10 | 201,560.76 |
| 15-Jan-15 | - | 47,139.05 | 47,139.05 | 3,064.96 | 50,204.01 |
| 15-Jul-15 | 153,009.29 | 47,139.05 | 200,148.34 | 3,064.96 | 203,213.30 |
| 15-Jan-16 | - | 45,374.09 | 45,374.09 | 2,950.20 | 48,324.29 |
| 15-Jul-16 | 156,580.88 | 45,374.09 | 201,954.97 | 2,950.20 | 204,905.17 |
| 15-Jan-17 | - | 43,567.94 | 43,567.94 | 2,832.77 | 46,400.71 |
| 15-Jul-17 | 160,234.66 | 43,567.94 | 203,802.60 | 2,832.77 | 206,635.37 |
| 15-Jan-18 | - | 41,719.62 | 41,719.62 | 2,712.59 | 44,432.21 |
| 15-Jul-18 | 163,975.09 | 41,719.62 | 205,694.71 | 2,712.59 | 208,407.30 |
| 15-Jan-19 | - | 39,828.17 | 39,828.17 | 2,589.61 | 42,417.78 |
| 15-Jul-19 | 167,802.18 | 39,828.17 | 207,630.35 | 2,589.61 | 210,219.96 |
| 15-Jan-20 | - | 37,892.57 | 37,892.57 | 2,463.76 | 40,356.33 |
| 15-Jul-20 | 171,717.71 | 37,892.57 | 209,610.28 | 2,463.76 | 212,074.04 |
| 15-Jan-21 | - | 35,911.82 | 35,911.82 | 2,334.97 | 38,246.79 |
| 15-Jul-21 | 175,726.14 | 35,911.82 | 211,637.96 | 2,334.97 | 213,972.93 |
| 15-Jan-22 | - | 33,884.81 | 33,884.81 | 2,203.17 | 36,087.98 |
| 15-Jul-22 | 179,827.48 | 33,884.81 | 213,712.29 | 2,203.17 | 215,915.46 |
| 15-Jan-23 | - | 31,810.50 | 31,810.50 | 2,068.30 | 33,878.80 |
| 15-Jul-23 | 184,024.41 | 31,810.50 | 215,834.91 | 2,068.30 | 217,903.21 |
| 15-Jan-24 | - | 29,687.78 | 29,687.78 | 1,930.29 | 31,618.07 |
| 15-Jul-24 | 188,319.61 | 29,687.78 | 218,007.39 | 1,930.29 | 219,937.68 |
| 15-Jan-25 | - | 27,515.52 | 27,515.52 | 1,789.05 | 29,304.57 |
| 15-Jul-25 | 192,713.97 | 27,515.52 | 220,229.49 | 1,789.05 | 222,018.54 |
| 15-Jan-26 | - | 25,292.55 | 25,292.55 | 1,644.51 | 26,937.06 |
| 15-Jul-26 | 197,211.96 | 25,292.55 | 222,504.51 | 1,644.51 | 224,149.02 |
| 15-Jan-27 | - | 23,017.72 | 23,017.72 | 1,496.60 | 24,514.32 |
| 15-Jul-27 | 201,815.36 | 23,017.72 | 224,833.08 | 1,496.60 | 226,329.68 |
| 15-Jan-28 | - | 20,689.78 | 20,689.78 | 1,345.24 | 22,035.02 |
| 15-Jul-28 | 206,525.07 | 20,689.78 | 227,214.85 | 1,345.24 | 228,560.09 |
| 15-Jan-29 | - | 18,307.51 | 18,307.51 | 1,190.35 | 19,497.86 |
| 15-Jul-29 | 211,345.56 | 18,307.51 | 229,653.07 | 1,190.35 | 230,843.42 |
| 15-Jan-30 | - | 15,869.64 | 15,869.64 | 1,031.84 | 16,901.48 |
| 15-Jul-30 | 216,277.71 | 15,869.64 | 232,147.35 | 1,031.84 | 233,179.19 |
| 15-Jan-31 | - | 13,374.88 | 13,374.88 | 869.63 | 14,244.51 |
| 15-Jul-31 | 221,326.00 | 13,374.88 | 234,700.88 | 869.63 | 235,570.51 |
| 15-Jan-32 | - | 10,821.89 | 10,821.89 | 703.63 | 11,525.52 |
| 15-Jul-32 | 226,491.31 | 10,821.89 | 237,313.20 | 703.63 | 238,016.83 |
| 15-Jan-33 | - | 8,209.31 | 8,209.31 | 533.77 | 8,743.08 |
| 15-Jul-33 | 231,777.23 | 8,209.31 | 239,986.54 | 533.77 | 240,520.31 |
| 15-Jan-34 | - | 5,535.76 | 5,535.76 | 359.93 | 5,895.69 |
| 15-Jul-34 | 237,187.32 | 5,535.76 | 242,723.08 | 359.93 | 243,083.01 |
| 15-Jan-35 | - | 2,799.80 | 2,799.80 | 182.04 | 2,981.84 |
| 15-Jul-35 | 242,722.48 | 2,799.80 | 245,522.28 | 182.04 | 245,704.32 |
| 15-Jan-36 | - | - | - | - | - |
| | $5,064,297.92 | $1,873,166.78 | $6,937,464.70 | $121,414.08 | $7,058,878.78 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 11
New Bedford
CW-04-28
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $600,000.00

| Date | Schedule of Loan Repayments Principal | Interest | Total | Admin. Fee 0.07500% | Loan Origination Fee | Total Due |
|---|---|---|---|---|---|---|
| 16-Nov-05 | | | | | | |
| 15-Jul-06 | $22,271.00 | $8,500.00 | $30,771.00 | $450.00 | 3,660.00 | $34,881.00 |
| 15-Jan-07 | 0.00 | 5,777.29 | 5,777.29 | 433.30 | | 6,210.59 |
| 15-Jul-07 | 25,246.00 | 5,777.29 | 31,023.29 | 433.30 | | 31,456.59 |
| 15-Jan-08 | 0.00 | 5,524.83 | 5,524.83 | 414.36 | | 5,939.19 |
| 15-Jul-08 | 25,756.00 | 5,524.83 | 31,280.83 | 414.36 | | 31,695.19 |
| 15-Jan-09 | 0.00 | 5,267.27 | 5,267.27 | 395.05 | | 5,662.32 |
| 15-Jul-09 | 26,276.00 | 5,267.27 | 31,543.27 | 395.05 | | 31,938.32 |
| 15-Jan-10 | 0.00 | 5,004.51 | 5,004.51 | 375.34 | | 5,379.85 |
| 15-Jul-10 | 26,807.00 | 5,004.51 | 31,811.51 | 375.34 | | 32,186.85 |
| 15-Jan-11 | 0.00 | 4,736.44 | 4,736.44 | 355.23 | | 5,091.67 |
| 15-Jul-11 | 27,349.00 | 4,736.44 | 32,085.44 | 355.23 | | 32,440.67 |
| 15-Jan-12 | 0.00 | 4,462.95 | 4,462.95 | 334.72 | | 4,797.67 |
| 15-Jul-12 | 27,901.00 | 4,462.95 | 32,363.95 | 334.72 | | 32,698.67 |
| 15-Jan-13 | 0.00 | 4,183.94 | 4,183.94 | 313.80 | | 4,497.74 |
| 15-Jul-13 | 28,465.00 | 4,183.94 | 32,648.94 | 313.80 | | 32,962.74 |
| 15-Jan-14 | 0.00 | 3,899.29 | 3,899.29 | 292.45 | | 4,191.74 |
| 15-Jul-14 | 29,040.00 | 3,899.29 | 32,939.29 | 292.45 | | 33,231.74 |
| 15-Jan-15 | 0.00 | 3,608.89 | 3,608.89 | 270.67 | | 3,879.56 |
| 15-Jul-15 | 29,627.00 | 3,608.89 | 33,235.89 | 270.67 | | 33,506.56 |
| 15-Jan-16 | 0.00 | 3,312.62 | 3,312.62 | 248.45 | | 3,561.07 |
| 15-Jul-16 | 30,225.00 | 3,312.62 | 33,537.62 | 248.45 | | 33,786.07 |
| 15-Jan-17 | 0.00 | 3,010.37 | 3,010.37 | 225.78 | | 3,236.15 |
| 15-Jul-17 | 30,836.00 | 3,010.37 | 33,846.37 | 225.78 | | 34,072.15 |
| 15-Jan-18 | 0.00 | 2,702.01 | 2,702.01 | 202.65 | | 2,904.66 |
| 15-Jul-18 | 31,459.00 | 2,702.01 | 34,161.01 | 202.65 | | 34,363.66 |
| 15-Jan-19 | 0.00 | 2,387.42 | 2,387.42 | 179.06 | | 2,566.48 |
| 15-Jul-19 | 32,094.00 | 2,387.42 | 34,481.42 | 179.06 | | 34,660.48 |
| 15-Jan-20 | 0.00 | 2,066.48 | 2,066.48 | 154.99 | | 2,221.47 |
| 15-Jul-20 | 32,742.00 | 2,066.48 | 34,808.48 | 154.99 | | 34,963.47 |
| 15-Jan-21 | 0.00 | 1,739.06 | 1,739.06 | 130.43 | | 1,869.49 |
| 15-Jul-21 | 33,404.00 | 1,739.06 | 35,143.06 | 130.43 | | 35,273.49 |
| 15-Jan-22 | 0.00 | 1,405.02 | 1,405.02 | 105.38 | | 1,510.40 |
| 15-Jul-22 | 34,079.00 | 1,405.02 | 35,484.02 | 105.38 | | 35,589.40 |
| 15-Jan-23 | 0.00 | 1,064.23 | 1,064.23 | 79.82 | | 1,144.05 |
| 15-Jul-23 | 34,767.00 | 1,064.23 | 35,831.23 | 79.82 | | 35,911.05 |
| 15-Jan-24 | 0.00 | 716.56 | 716.56 | 53.74 | | 770.30 |
| 15-Jul-24 | 35,470.00 | 716.56 | 36,186.56 | 53.74 | | 36,240.30 |
| 15-Jan-25 | 0.00 | 361.86 | 361.86 | 27.14 | | 389.00 |
| 15-Jul-25 | 36,186.00 | 361.86 | 36,547.86 | 27.14 | | 36,575.00 |
| 15-Jan-26 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-26 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $600,000.00 | $130,962.08 | $730,962.08 | $9,634.72 | $3,660.00 | $744,256.80 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 12

Revised SCHEDULE C

| New Bedford |
|---|
| DW-04-13 |

*Final Loan Structuring Analysis*

Revised Schedule of Loan Repayments

| Outstanding Loan Obligation: | $5,554,531.09 |
|---|---|

| | Schedule of Loan Repayments | | | *Admin. Fee* | *Total* |
|---|---|---|---|---|---|
| | Principal | Interest | Total | *0.07500%* | *Due* |
| 09-Dec-08 | | | | | |
| 15-Jan-09 | - | 58,250.68 | 58,250.68 | 4,368.80 | 62,619.48 |
| 15-Jul-09 | 258,944.90 | 55,545.31 | 314,490.21 | 4,165.90 | 318,656.11 |
| 15-Jan-10 | - | 52,955.86 | 52,955.86 | 3,971.69 | 56,927.55 |
| 15-Jul-10 | 264,175.47 | 52,955.86 | 317,131.33 | 3,971.69 | 321,103.02 |
| 15-Jan-11 | - | 50,314.11 | 50,314.11 | 3,773.56 | 54,087.67 |
| 15-Jul-11 | 269,512.54 | 50,314.11 | 319,826.65 | 3,773.56 | 323,600.21 |
| 15-Jan-12 | - | 47,618.98 | 47,618.98 | 3,571.42 | 51,190.40 |
| 15-Jul-12 | 274,957.07 | 47,618.98 | 322,576.05 | 3,571.42 | 326,147.47 |
| 15-Jan-13 | - | 44,869.41 | 44,869.41 | 3,365.21 | 48,234.62 |
| 15-Jul-13 | 280,511.88 | 44,869.41 | 325,381.29 | 3,365.21 | 328,746.50 |
| 15-Jan-14 | - | 42,064.29 | 42,064.29 | 3,154.82 | 45,219.11 |
| 15-Jul-14 | 286,178.86 | 42,064.29 | 328,243.15 | 3,154.82 | 331,397.97 |
| 15-Jan-15 | - | 39,202.50 | 39,202.50 | 2,940.19 | 42,142.69 |
| 15-Jul-15 | 291,960.84 | 39,202.50 | 331,163.34 | 2,940.19 | 334,103.53 |
| 15-Jan-16 | - | 36,282.90 | 36,282.90 | 2,721.22 | 39,004.12 |
| 15-Jul-16 | 297,858.77 | 36,282.90 | 334,141.67 | 2,721.22 | 336,862.89 |
| 15-Jan-17 | - | 33,304.31 | 33,304.31 | 2,497.82 | 35,802.13 |
| 15-Jul-17 | 303,876.40 | 33,304.31 | 337,180.71 | 2,497.82 | 339,678.53 |
| 15-Jan-18 | - | 30,265.54 | 30,265.54 | 2,269.92 | 32,535.46 |
| 15-Jul-18 | 310,014.69 | 30,265.54 | 340,280.23 | 2,269.92 | 342,550.15 |
| 15-Jan-19 | - | 27,165.40 | 27,165.40 | 2,037.40 | 29,202.80 |
| 15-Jul-19 | 316,277.40 | 27,165.40 | 343,442.80 | 2,037.40 | 345,480.20 |
| 15-Jan-20 | - | 24,002.62 | 24,002.62 | 1,800.20 | 25,802.82 |
| 15-Jul-20 | 322,667.37 | 24,002.62 | 346,669.99 | 1,800.20 | 348,470.19 |
| 15-Jan-21 | - | 20,775.95 | 20,775.95 | 1,558.20 | 22,334.15 |
| 15-Jul-21 | 329,185.53 | 20,775.95 | 349,961.48 | 1,558.20 | 351,519.68 |
| 15-Jan-22 | - | 17,484.09 | 17,484.09 | 1,311.31 | 18,795.40 |
| 15-Jul-22 | 335,835.66 | 17,484.09 | 353,319.75 | 1,311.31 | 354,631.06 |
| 15-Jan-23 | - | 14,125.74 | 14,125.74 | 1,059.43 | 15,185.17 |
| 15-Jul-23 | 342,620.58 | 14,125.74 | 356,746.32 | 1,059.43 | 357,805.75 |
| 15-Jan-24 | - | 10,699.53 | 10,699.53 | 802.46 | 11,501.99 |
| 15-Jul-24 | 349,542.18 | 10,699.53 | 360,241.71 | 802.46 | 361,044.17 |
| 15-Jan-25 | - | 7,204.11 | 7,204.11 | 540.31 | 7,744.42 |
| 15-Jul-25 | 356,603.28 | 7,204.11 | 363,807.39 | 540.31 | 364,347.70 |
| 15-Jan-26 | - | 3,638.08 | 3,638.08 | 272.86 | 3,910.94 |
| 15-Jul-26 | 363,807.67 | 3,638.08 | 367,445.75 | 272.86 | 367,718.61 |
| 15-Jan-27 | - | - | - | - | - |
| 15-Jul-27 | - | - | - | - | - |
| 15-Jan-28 | - | - | - | - | - |
| 15-Jul-28 | - | - | - | - | - |
| 15-Jan-29 | - | - | - | - | - |
| 15-Jul-29 | - | - | - | - | - |
| 15-Jan-30 | - | - | - | - | - |
| 15-Jul-30 | - | - | - | - | - |
| 15-Jan-31 | - | - | - | - | - |
| 15-Jul-31 | - | - | - | - | - |
| 15-Jan-32 | - | - | - | - | - |
| 15-Jul-32 | - | - | - | - | - |
| 15-Jan-33 | - | - | - | - | - |
| 15-Jul-33 | - | - | - | - | - |
| 15-Jan-34 | - | - | - | - | - |
| 15-Jul-34 | - | - | - | - | - |
| 15-Jan-35 | - | - | - | - | - |
| 15-Jul-35 | - | - | - | - | - |
| 15-Jan-36 | - | - | - | - | - |
| 15-Jul-36 | - | - | - | - | - |
| 15-Jan-37 | - | - | - | - | - |
| | $5,554,531.09 | $1,117,742.83 | $6,672,273.92 | $83,830.74 | $6,756,104.66 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 12

Revised SCHEDULE C

| New Bedford |
|---|
| DW-02-13A |

*Final Loan Structuring Analysis*
Revised Schedule of Loan Repayments

| Outstanding Loan Obligation: | $374,987.75 |
|---|---|

| | Schedule of Loan Repayments | | | *Admin. Fee* | *Total* |
|---|---|---|---|---|---|
| | Principal | Interest | Total | *0.07500%* | *Due* |
| 09-Dec-08 | | | | | |
| 15-Jan-09 | - | 3,860.68 | 3,860.68 | 289.55 | 4,150.23 |
| 15-Jul-09 | 17,481.33 | 3,749.88 | 21,231.21 | 281.24 | 21,512.45 |
| 15-Jan-10 | - | 3,575.06 | 3,575.06 | 268.13 | 3,843.19 |
| 15-Jul-10 | 17,834.29 | 3,575.06 | 21,409.35 | 268.13 | 21,677.48 |
| 15-Jan-11 | - | 3,396.72 | 3,396.72 | 254.75 | 3,651.47 |
| 15-Jul-11 | 18,194.97 | 3,396.72 | 21,591.69 | 254.75 | 21,846.44 |
| 15-Jan-12 | - | 3,214.77 | 3,214.77 | 241.11 | 3,455.88 |
| 15-Jul-12 | 18,562.39 | 3,214.77 | 21,777.16 | 241.11 | 22,018.27 |
| 15-Jan-13 | - | 3,029.15 | 3,029.15 | 227.19 | 3,256.34 |
| 15-Jul-13 | 18,937.54 | 3,029.15 | 21,966.69 | 227.19 | 22,193.88 |
| 15-Jan-14 | - | 2,839.77 | 2,839.77 | 212.98 | 3,052.75 |
| 15-Jul-14 | 19,320.40 | 2,839.77 | 22,160.17 | 212.98 | 22,373.15 |
| 15-Jan-15 | - | 2,646.57 | 2,646.57 | 198.49 | 2,845.06 |
| 15-Jul-15 | 19,710.01 | 2,646.57 | 22,356.58 | 198.49 | 22,555.07 |
| 15-Jan-16 | - | 2,449.47 | 2,449.47 | 183.71 | 2,633.18 |
| 15-Jul-16 | 20,108.30 | 2,449.47 | 22,557.77 | 183.71 | 22,741.48 |
| 15-Jan-17 | - | 2,248.39 | 2,248.39 | 168.63 | 2,417.02 |
| 15-Jul-17 | 20,514.30 | 2,248.39 | 22,762.69 | 168.63 | 22,931.32 |
| 15-Jan-18 | - | 2,043.24 | 2,043.24 | 153.24 | 2,196.48 |
| 15-Jul-18 | 20,928.98 | 2,043.24 | 22,972.22 | 153.24 | 23,125.46 |
| 15-Jan-19 | - | 1,833.95 | 1,833.95 | 137.55 | 1,971.50 |
| 15-Jul-19 | 21,352.35 | 1,833.95 | 23,186.30 | 137.55 | 23,323.85 |
| 15-Jan-20 | - | 1,620.43 | 1,620.43 | 121.53 | 1,741.96 |
| 15-Jul-20 | 21,783.42 | 1,620.43 | 23,403.85 | 121.53 | 23,525.38 |
| 15-Jan-21 | - | 1,402.59 | 1,402.59 | 105.19 | 1,507.78 |
| 15-Jul-21 | 22,223.18 | 1,402.59 | 23,625.77 | 105.19 | 23,730.96 |
| 15-Jan-22 | - | 1,180.36 | 1,180.36 | 88.53 | 1,268.89 |
| 15-Jul-22 | 22,672.58 | 1,180.36 | 23,852.94 | 88.53 | 23,941.47 |
| 15-Jan-23 | - | 953.64 | 953.64 | 71.52 | 1,025.16 |
| 15-Jul-23 | 23,130.66 | 953.64 | 24,084.30 | 71.52 | 24,155.82 |
| 15-Jan-24 | - | 722.33 | 722.33 | 54.17 | 776.50 |
| 15-Jul-24 | 23,597.42 | 722.33 | 24,319.75 | 54.17 | 24,373.92 |
| 15-Jan-25 | - | 486.36 | 486.36 | 36.48 | 522.84 |
| 15-Jul-25 | 24,074.79 | 486.36 | 24,561.15 | 36.48 | 24,597.63 |
| 15-Jan-26 | - | 245.61 | 245.61 | 18.42 | 264.03 |
| 15-Jul-26 | 24,560.84 | 245.61 | 24,806.45 | 18.42 | 24,824.87 |
| 15-Jan-27 | - | - | - | - | - |
| 15-Jul-27 | - | - | - | - | - |
| 15-Jan-28 | - | - | - | - | - |
| 15-Jul-28 | - | - | - | - | - |
| 15-Jan-29 | - | - | - | - | - |
| 15-Jul-29 | - | - | - | - | - |
| 15-Jan-30 | - | - | - | - | - |
| 15-Jul-30 | - | - | - | - | - |
| 15-Jan-31 | - | - | - | - | - |
| 15-Jul-31 | - | - | - | - | - |
| 15-Jan-32 | - | - | - | - | - |
| 15-Jul-32 | - | - | - | - | - |
| 15-Jan-33 | - | - | - | - | - |
| 15-Jul-33 | - | - | - | - | - |
| 15-Jan-34 | - | - | - | - | - |
| 15-Jul-34 | - | - | - | - | - |
| 15-Jan-35 | - | - | - | - | - |
| 15-Jul-35 | - | - | - | - | - |
| 15-Jan-36 | - | - | - | - | - |
| 15-Jul-36 | - | - | - | - | - |
| 15-Jan-37 | - | - | - | - | - |
| | $374,987.75 | $75,387.38 | $450,375.13 | $5,654.03 | $456,029.16 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14
New Bedford
DW-06-10
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $8,039,458.00

| | Schedule of Loan Repayments | | | Admin. Fee | Loan | Total |
|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | 0.07500% | Origination Fee | Due |
| 18-Mar-09 | | | | | | |
| 15-Jul-09 | $356,928.00 | $52,256.48 | $409,184.48 | $6,029.59 | 50,085.82 | $465,299.89 |
| 15-Jan-10 | 0.00 | 76,825.30 | 76,825.30 | 5,761.90 | | 82,587.20 |
| 15-Jul-10 | 335,716.00 | 76,825.30 | 412,541.30 | 5,761.90 | | 418,303.20 |
| 15-Jan-11 | 0.00 | 73,468.14 | 73,468.14 | 5,510.11 | | 78,978.25 |
| 15-Jul-11 | 342,498.00 | 73,468.14 | 415,966.14 | 5,510.11 | | 421,476.25 |
| 15-Jan-12 | 0.00 | 70,043.16 | 70,043.16 | 5,253.24 | | 75,296.40 |
| 15-Jul-12 | 349,418.00 | 70,043.16 | 419,461.16 | 5,253.24 | | 424,714.40 |
| 15-Jan-13 | 0.00 | 66,548.98 | 66,548.98 | 4,991.17 | | 71,540.15 |
| 15-Jul-13 | 356,476.00 | 66,548.98 | 423,024.98 | 4,991.17 | | 428,016.15 |
| 15-Jan-14 | 0.00 | 62,984.22 | 62,984.22 | 4,723.82 | | 67,708.04 |
| 15-Jul-14 | 363,678.00 | 62,984.22 | 426,662.22 | 4,723.82 | | 431,386.04 |
| 15-Jan-15 | 0.00 | 59,347.44 | 59,347.44 | 4,451.06 | | 63,798.50 |
| 15-Jul-15 | 371,025.00 | 59,347.44 | 430,372.44 | 4,451.06 | | 434,823.50 |
| 15-Jan-16 | 0.00 | 55,637.19 | 55,637.19 | 4,172.79 | | 59,809.98 |
| 15-Jul-16 | 378,521.00 | 55,637.19 | 434,158.19 | 4,172.79 | | 438,330.98 |
| 15-Jan-17 | 0.00 | 51,851.98 | 51,851.98 | 3,888.90 | | 55,740.88 |
| 15-Jul-17 | 386,167.00 | 51,851.98 | 438,018.98 | 3,888.90 | | 441,907.88 |
| 15-Jan-18 | 0.00 | 47,990.31 | 47,990.31 | 3,599.27 | | 51,589.58 |
| 15-Jul-18 | 393,969.00 | 47,990.31 | 441,959.31 | 3,599.27 | | 445,558.58 |
| 15-Jan-19 | 0.00 | 44,050.62 | 44,050.62 | 3,303.80 | | 47,354.42 |
| 15-Jul-19 | 401,928.00 | 44,050.62 | 445,978.62 | 3,303.80 | | 449,282.42 |
| 15-Jan-20 | 0.00 | 40,031.34 | 40,031.34 | 3,002.35 | | 43,033.69 |
| 15-Jul-20 | 410,047.00 | 40,031.34 | 450,078.34 | 3,002.35 | | 453,080.69 |
| 15-Jan-21 | 0.00 | 35,930.87 | 35,930.87 | 2,694.82 | | 38,625.69 |
| 15-Jul-21 | 418,331.00 | 35,930.87 | 454,261.87 | 2,694.82 | | 456,956.69 |
| 15-Jan-22 | 0.00 | 31,747.56 | 31,747.56 | 2,381.07 | | 34,128.63 |
| 15-Jul-22 | 426,782.00 | 31,747.56 | 458,529.56 | 2,381.07 | | 460,910.63 |
| 15-Jan-23 | 0.00 | 27,479.74 | 27,479.74 | 2,060.98 | | 29,540.72 |
| 15-Jul-23 | 435,404.00 | 27,479.74 | 462,883.74 | 2,060.98 | | 464,944.72 |
| 15-Jan-24 | 0.00 | 23,125.70 | 23,125.70 | 1,734.43 | | 24,860.13 |
| 15-Jul-24 | 444,200.00 | 23,125.70 | 467,325.70 | 1,734.43 | | 469,060.13 |
| 15-Jan-25 | 0.00 | 18,683.70 | 18,683.70 | 1,401.28 | | 20,084.98 |
| 15-Jul-25 | 453,174.00 | 18,683.70 | 471,857.70 | 1,401.28 | | 473,258.98 |
| 15-Jan-26 | 0.00 | 14,151.96 | 14,151.96 | 1,061.40 | | 15,213.36 |
| 15-Jul-26 | 462,329.00 | 14,151.96 | 476,480.96 | 1,061.40 | | 477,542.36 |
| 15-Jan-27 | 0.00 | 9,528.67 | 9,528.67 | 714.65 | | 10,243.32 |
| 15-Jul-27 | 471,669.00 | 9,528.67 | 481,197.67 | 714.65 | | 481,912.32 |
| 15-Jan-28 | 0.00 | 4,811.98 | 4,811.98 | 360.90 | | 5,172.88 |
| 15-Jul-28 | 481,198.00 | 4,811.98 | 486,009.98 | 360.90 | | 486,370.88 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-40 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $8,039,458.00 | $1,680,734.20 | $9,720,192.20 | $128,165.47 | $50,085.82 | $9,898,443.49 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14

SCHEDULE C

New Bedford
CW-03-36-A

Interest Rate: 2.421%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Principal Amount: $604,624.00

| | Schedule of Payments | | | Admin. Fee | | Total |
|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | 0.07500% | Origination Fee | Due |
| 18-Mar-09 | | | | | | |
| 15-Jul-09 | $18,523.00 | $4,757.33 | $23,280.33 | $453.47 | 3,766.81 | $27,500.61 |
| 15-Jan-10 | 0.00 | 7,094.76 | 7,094.76 | 439.58 | | 7,534.34 |
| 15-Jul-10 | 16,384.00 | 7,094.76 | 23,478.76 | 439.58 | | 23,918.34 |
| 15-Jan-11 | 0.00 | 6,896.43 | 6,896.43 | 427.29 | | 7,323.72 |
| 15-Jul-11 | 16,786.00 | 6,896.43 | 23,682.43 | 427.29 | | 24,109.72 |
| 15-Jan-12 | 0.00 | 6,693.23 | 6,693.23 | 414.70 | | 7,107.93 |
| 15-Jul-12 | 17,197.00 | 6,693.23 | 23,890.23 | 414.70 | | 24,304.93 |
| 15-Jan-13 | 0.00 | 6,485.06 | 6,485.06 | 401.80 | | 6,886.86 |
| 15-Jul-13 | 17,619.00 | 6,485.06 | 24,104.06 | 401.80 | | 24,505.86 |
| 15-Jan-14 | 0.00 | 6,271.78 | 6,271.78 | 388.59 | | 6,660.37 |
| 15-Jul-14 | 18,050.00 | 6,271.78 | 24,321.78 | 388.59 | | 24,710.37 |
| 15-Jan-15 | 0.00 | 6,053.29 | 6,053.29 | 375.05 | | 6,428.34 |
| 15-Jul-15 | 18,493.00 | 6,053.29 | 24,546.29 | 375.05 | | 24,921.34 |
| 15-Jan-16 | 0.00 | 5,829.43 | 5,829.43 | 361.18 | | 6,190.61 |
| 15-Jul-16 | 18,946.00 | 5,829.43 | 24,775.43 | 361.18 | | 25,136.61 |
| 15-Jan-17 | 0.00 | 5,600.09 | 5,600.09 | 346.97 | | 5,947.06 |
| 15-Jul-17 | 19,410.00 | 5,600.09 | 25,010.09 | 346.97 | | 25,357.06 |
| 15-Jan-18 | 0.00 | 5,365.13 | 5,365.13 | 332.41 | | 5,697.54 |
| 15-Jul-18 | 19,886.00 | 5,365.13 | 25,251.13 | 332.41 | | 25,583.54 |
| 15-Jan-19 | 0.00 | 5,124.41 | 5,124.41 | 317.50 | | 5,441.91 |
| 15-Jul-19 | 20,373.00 | 5,124.41 | 25,497.41 | 317.50 | | 25,814.91 |
| 15-Jan-20 | 0.00 | 4,877.79 | 4,877.79 | 302.22 | | 5,180.01 |
| 15-Jul-20 | 20,873.00 | 4,877.79 | 25,750.79 | 302.22 | | 26,053.01 |
| 15-Jan-21 | 0.00 | 4,625.12 | 4,625.12 | 286.56 | | 4,911.68 |
| 15-Jul-21 | 21,384.00 | 4,625.12 | 26,009.12 | 286.56 | | 26,295.68 |
| 15-Jan-22 | 0.00 | 4,366.27 | 4,366.27 | 270.53 | | 4,636.80 |
| 15-Jul-22 | 21,908.00 | 4,366.27 | 26,274.27 | 270.53 | | 26,544.80 |
| 15-Jan-23 | 0.00 | 4,101.07 | 4,101.07 | 254.09 | | 4,355.16 |
| 15-Jul-23 | 22,445.00 | 4,101.07 | 26,546.07 | 254.09 | | 26,800.16 |
| 15-Jan-24 | 0.00 | 3,829.38 | 3,829.38 | 237.26 | | 4,066.64 |
| 15-Jul-24 | 22,995.00 | 3,829.38 | 26,824.38 | 237.26 | | 27,061.64 |
| 15-Jan-25 | 0.00 | 3,551.02 | 3,551.02 | 220.01 | | 3,771.03 |
| 15-Jul-25 | 23,559.00 | 3,551.02 | 27,110.02 | 220.01 | | 27,330.03 |
| 15-Jan-26 | 0.00 | 3,265.84 | 3,265.84 | 202.34 | | 3,468.18 |
| 15-Jul-26 | 24,136.00 | 3,265.84 | 27,401.84 | 202.34 | | 27,604.18 |
| 15-Jan-27 | 0.00 | 2,973.68 | 2,973.68 | 184.24 | | 3,157.92 |
| 15-Jul-27 | 24,728.00 | 2,973.68 | 27,701.68 | 184.24 | | 27,885.92 |
| 15-Jan-28 | 0.00 | 2,674.35 | 2,674.35 | 165.70 | | 2,840.05 |
| 15-Jul-28 | 25,333.00 | 2,674.35 | 28,007.35 | 165.70 | | 28,173.05 |
| 15-Jan-29 | 0.00 | 2,367.69 | 2,367.69 | 146.70 | | 2,514.39 |
| 15-Jul-29 | 25,954.00 | 2,367.69 | 28,321.69 | 146.70 | | 28,468.39 |
| 15-Jan-30 | 0.00 | 2,053.52 | 2,053.52 | 127.23 | | 2,180.75 |
| 15-Jul-30 | 26,590.00 | 2,053.52 | 28,643.52 | 127.23 | | 28,770.75 |
| 15-Jan-31 | 0.00 | 1,731.65 | 1,731.65 | 107.29 | | 1,838.94 |
| 15-Jul-31 | 27,242.00 | 1,731.65 | 28,973.65 | 107.29 | | 29,080.94 |
| 15-Jan-32 | 0.00 | 1,401.88 | 1,401.88 | 86.86 | | 1,488.74 |
| 15-Jul-32 | 27,910.00 | 1,401.88 | 29,311.88 | 86.86 | | 29,398.74 |
| 15-Jan-33 | 0.00 | 1,064.03 | 1,064.03 | 65.93 | | 1,129.96 |
| 15-Jul-33 | 28,594.00 | 1,064.03 | 29,658.03 | 65.93 | | 29,723.96 |
| 15-Jan-34 | 0.00 | 717.90 | 717.90 | 44.48 | | 762.38 |
| 15-Jul-34 | 29,294.00 | 717.90 | 30,011.90 | 44.48 | | 30,056.38 |
| 15-Jan-35 | 0.00 | 363.30 | 363.30 | 22.51 | | 385.81 |
| 15-Jul-35 | 30,012.00 | 363.30 | 30,375.30 | 22.51 | | 30,397.81 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-40 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $604,624.00 | $215,513.53 | $820,137.53 | $13,511.51 | $3,766.81 | $837,415.85 |

98A

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(New Bedford Program)
1998 Series A

SCHEDULE C

AGGREGATE

Restructuring of 1996 Series A Bonds

*Final Structuring Analysis*

Schedule of Payments

Initial Principal Amount: $128,815,000.00

| | Scheduled Payments | | | Subsidy Amounts | | | Net Payments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings* | Commonwealth Subsidies | Total | Principal | Interest | Total |
| 23-Dec-98 | | | | | | | | | |
| 01-Feb-99 | $4,970,000.00 | $635,110.49 | $5,605,110.49 | $0.00 | $3,729,695.23 | $3,729,695.23 | $1,875,415.26 | $0.00 | $1,875,415.26 |
| 01-Aug-99 | 0.00 | 2,909,018.13 | 2,909,018.13 | 2,531.89 | 85,059.92 | 87,591.81 | 0.00 | 2,821,426.32 | 2,821,426.32 |
| 01-Feb-2000 | 1,835,000.00 | 2,909,018.13 | 4,744,018.13 | 2,531.89 | 3,757,472.00 | 3,760,003.89 | 984,014.24 | 0.00 | 984,014.24 |
| 01-Aug-2000 | 0.00 | 2,872,318.13 | 2,872,318.13 | 29,407.99 | 85,059.92 | 114,467.91 | 0.00 | 2,757,850.22 | 2,757,850.22 |
| 01-Feb-2001 | 1,965,000.00 | 2,872,318.13 | 4,837,318.13 | 29,407.99 | 3,753,469.24 | 3,782,877.23 | 1,054,440.90 | 0.00 | 1,054,440.90 |
| 01-Aug-2001 | 0.00 | 2,833,018.13 | 2,833,018.13 | 61,045.90 | 85,059.92 | 146,105.82 | 0.00 | 2,686,912.31 | 2,686,912.31 |
| 01-Feb-2002 | 2,110,000.00 | 2,833,018.13 | 4,943,018.13 | 61,045.90 | 3,751,349.40 | 3,812,395.30 | 1,130,622.83 | 0.00 | 1,130,622.83 |
| 01-Aug-2002 | 0.00 | 2,790,818.13 | 2,790,818.13 | 93,193.56 | 85,059.92 | 178,253.48 | 0.00 | 2,612,564.65 | 2,612,564.65 |
| 01-Feb-2003 | 2,260,000.00 | 2,790,818.13 | 5,050,818.13 | 93,193.56 | 3,746,237.84 | 3,839,431.40 | 1,211,386.73 | 0.00 | 1,211,386.73 |
| 01-Aug-2003 | 0.00 | 2,745,618.13 | 2,745,618.13 | 125,851.65 | 85,059.92 | 210,911.57 | 0.00 | 2,534,706.56 | 2,534,706.56 |
| 01-Feb-2004 | 2,415,000.00 | 2,745,618.13 | 5,160,618.13 | 125,851.65 | 3,743,869.84 | 3,869,721.49 | 1,290,896.64 | 0.00 | 1,290,896.64 |
| 01-Aug-2004 | 0.00 | 2,697,318.13 | 2,697,318.13 | 159,569.70 | 85,059.92 | 244,629.62 | 0.00 | 2,452,688.51 | 2,452,688.51 |
| 01-Feb-2005 | 2,585,000.00 | 2,697,318.13 | 5,282,318.13 | 159,569.70 | 3,741,716.64 | 3,901,286.34 | 1,381,031.79 | 0.00 | 1,381,031.79 |
| 01-Aug-2005 | 0.00 | 2,645,618.13 | 2,645,618.13 | 193,918.68 | 85,059.92 | 278,978.60 | 0.00 | 2,366,639.53 | 2,366,639.53 |
| 01-Feb-2006 | 2,755,000.00 | 2,645,618.13 | 5,400,618.13 | 193,918.68 | 3,734,882.50 | 3,928,801.18 | 1,471,816.95 | 0.00 | 1,471,816.95 |
| 01-Aug-2006 | 0.00 | 2,590,518.13 | 2,590,518.13 | 228,126.39 | 85,059.92 | 313,186.31 | 0.00 | 2,277,331.82 | 2,277,331.82 |
| 01-Feb-2007 | 2,940,000.00 | 2,590,518.13 | 5,530,518.13 | 228,126.39 | 3,730,447.76 | 3,958,574.15 | 1,571,943.98 | 0.00 | 1,571,943.98 |
| 01-Aug-2007 | 0.00 | 2,530,248.13 | 2,530,248.13 | 264,283.08 | 85,059.92 | 349,343.00 | 0.00 | 2,180,905.13 | 2,180,905.13 |
| 01-Feb-2008 | 3,135,000.00 | 2,530,248.13 | 5,665,248.13 | 264,283.08 | 3,726,820.32 | 3,991,103.40 | 1,674,144.73 | 0.00 | 1,674,144.73 |
| 01-Aug-2008 | 0.00 | 2,464,413.13 | 2,464,413.13 | 302,030.04 | 85,059.92 | 387,089.96 | 0.00 | 2,077,323.17 | 2,077,323.17 |
| 01-Feb-2009 | 3,345,000.00 | 2,464,413.13 | 5,809,413.13 | 302,030.04 | 3,721,784.32 | 4,023,814.36 | 1,785,598.77 | 0.00 | 1,785,598.77 |
| 01-Aug-2009 | 0.00 | 2,392,495.63 | 2,392,495.63 | 341,029.20 | 85,059.92 | 426,089.12 | 0.00 | 1,966,406.51 | 1,966,406.51 |
| 01-Feb-2010 | 3,565,000.00 | 2,392,495.63 | 5,957,495.63 | 341,029.20 | 3,716,048.96 | 4,057,078.16 | 1,900,417.47 | 0.00 | 1,900,417.47 |
| 01-Aug-2010 | 0.00 | 2,314,065.63 | 2,314,065.63 | 381,449.93 | 85,059.92 | 466,509.85 | 0.00 | 1,847,555.78 | 1,847,555.78 |
| 01-Feb-2011 | 3,805,000.00 | 2,314,065.63 | 6,119,065.63 | 381,449.93 | 3,710,634.80 | 4,092,084.73 | 2,026,980.90 | 0.00 | 2,026,980.90 |
| 01-Aug-2011 | 0.00 | 2,214,184.38 | 2,214,184.38 | 423,292.93 | 85,059.92 | 508,352.85 | 0.00 | 1,705,831.53 | 1,705,831.53 |
| 01-Feb-2012 | 4,085,000.00 | 2,214,184.38 | 6,299,184.38 | 423,292.93 | 3,700,444.68 | 4,123,737.61 | 2,175,446.77 | 0.00 | 2,175,446.77 |
| 01-Aug-2012 | 0.00 | 2,106,953.13 | 2,106,953.13 | 466,449.82 | 85,059.92 | 551,509.74 | 0.00 | 1,555,443.39 | 1,555,443.39 |
| 01-Feb-2013 | 4,390,000.00 | 2,106,953.13 | 6,496,953.13 | 466,449.82 | 3,696,164.64 | 4,162,614.46 | 2,334,338.67 | 0.00 | 2,334,338.67 |
| 01-Aug-2013 | 0.00 | 1,991,715.63 | 1,991,715.63 | 510,865.74 | 85,059.92 | 595,925.66 | 0.00 | 1,395,789.97 | 1,395,789.97 |
| 01-Feb-2014 | 4,710,000.00 | 1,991,715.63 | 6,701,715.63 | 510,865.74 | 3,687,546.14 | 4,198,411.88 | 2,503,303.75 | 0.00 | 2,503,303.75 |
| 01-Aug-2014 | 0.00 | 1,871,021.88 | 1,871,021.88 | 577,243.19 | 85,059.92 | 662,303.11 | 0.00 | 1,208,718.77 | 1,208,718.77 |
| 01-Feb-2015 | 5,085,000.00 | 1,871,021.88 | 6,956,021.88 | 577,243.19 | 3,681,183.82 | 4,258,427.01 | 2,697,594.87 | 0.00 | 2,697,594.87 |
| 01-Aug-2015 | 0.00 | 1,740,718.75 | 1,740,718.75 | 650,083.12 | 85,059.92 | 735,143.04 | 0.00 | 1,005,575.71 | 1,005,575.71 |
| 01-Feb-2016 | 5,490,000.00 | 1,740,718.75 | 7,230,718.75 | 650,083.12 | 3,671,427.58 | 4,321,510.70 | 2,909,208.05 | 0.00 | 2,909,208.05 |
| 01-Aug-2016 | 0.00 | 1,600,037.50 | 1,600,037.50 | 725,242.27 | 85,059.92 | 810,302.19 | 0.00 | 789,735.31 | 789,735.31 |
| 01-Feb-2017 | 5,920,000.00 | 1,600,037.50 | 7,520,037.50 | 725,242.27 | 3,658,321.86 | 4,383,564.13 | 3,136,473.37 | 0.00 | 3,136,473.37 |
| 01-Aug-2017 | 0.00 | 1,459,437.50 | 1,459,437.50 | 659,471.07 | 85,059.92 | 744,530.99 | 0.00 | 714,906.51 | 714,906.51 |
| 01-Feb-2018 | 6,090,000.00 | 1,459,437.50 | 7,549,437.50 | 659,471.07 | 3,669,784.26 | 4,329,255.33 | 3,220,182.17 | 0.00 | 3,220,182.17 |
| 01-Aug-2018 | 0.00 | 1,314,800.00 | 1,314,800.00 | 591,811.17 | 85,059.92 | 676,871.09 | 0.00 | 637,928.91 | 637,928.91 |
| 01-Feb-2019 | 6,260,000.00 | 1,314,800.00 | 7,574,800.00 | 591,811.17 | 3,676,694.06 | 4,268,505.23 | 3,306,294.77 | 0.00 | 3,306,294.77 |
| 01-Aug-2019 | 0.00 | 1,166,125.00 | 1,166,125.00 | 522,262.57 | 85,059.92 | 607,322.49 | 0.00 | 558,802.51 | 558,802.51 |
| 01-Feb-2020 | 6,440,000.00 | 1,166,125.00 | 7,606,125.00 | 522,262.57 | 3,689,051.26 | 4,211,313.83 | 3,394,811.17 | 0.00 | 3,394,811.17 |
| 01-Aug-2020 | 0.00 | 1,013,175.00 | 1,013,175.00 | 450,714.17 | 85,059.92 | 535,774.09 | 0.00 | 477,400.91 | 477,400.91 |
| 01-Feb-2021 | 6,620,000.00 | 1,013,175.00 | 7,633,175.00 | 450,714.17 | 3,696,588.06 | 4,147,302.23 | 3,485,872.77 | 0.00 | 3,485,872.77 |
| 01-Aug-2021 | 0.00 | 855,950.00 | 855,950.00 | 377,165.97 | 85,059.92 | 462,225.89 | 0.00 | 393,724.11 | 393,724.11 |
| 01-Feb-2022 | 6,810,000.00 | 855,950.00 | 7,665,950.00 | 377,165.97 | 3,709,304.46 | 4,086,470.43 | 3,579,479.57 | 0.00 | 3,579,479.57 |
| 01-Aug-2022 | 0.00 | 694,212.50 | 694,212.50 | 301,506.87 | 85,059.92 | 386,566.79 | 0.00 | 307,645.71 | 307,645.71 |
| 01-Feb-2023 | 7,005,000.00 | 694,212.50 | 7,699,212.50 | 301,506.87 | 3,721,932.66 | 4,023,439.53 | 3,675,772.97 | 0.00 | 3,675,772.97 |
| 01-Aug-2023 | 0.00 | 527,843.75 | 527,843.75 | 223,681.32 | 85,059.92 | 308,741.24 | 0.00 | 219,102.51 | 219,102.51 |
| 01-Feb-2024 | 7,205,000.00 | 527,843.75 | 7,732,843.75 | 223,681.32 | 3,734,338.76 | 3,958,020.08 | 3,774,823.67 | 0.00 | 3,774,823.67 |
| 01-Aug-2024 | 0.00 | 356,725.00 | 356,725.00 | 144,891.91 | 85,059.92 | 229,951.83 | 0.00 | 126,773.17 | 126,773.17 |
| 01-Feb-2025 | 7,405,000.00 | 356,725.00 | 7,761,725.00 | 144,891.91 | 3,738,872.58 | 3,883,764.49 | 3,877,960.51 | 0.00 | 3,877,960.51 |
| 01-Aug-2025 | 0.00 | 180,856.25 | 180,856.25 | 70,395.49 | 85,059.92 | 155,455.41 | 0.00 | 25,400.84 | 25,400.84 |
| 01-Feb-2026 | 7,615,000.00 | 180,856.25 | 7,795,856.25 | 83,079.65 | 3,747,605.29 | 3,830,684.94 | 3,965,171.31 | 0.00 | 3,965,171.31 |
| 01-Aug-2026 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-2027 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2027 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-2028 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-2028 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-2029 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $128,815,000.00 | $102,393,558.15 | $231,208,558.15 | $17,767,715.40 | $106,340,306.80 | $124,108,022.20 | $67,395,445.58 | $39,705,090.37 | $107,100,535.95 |

'et of rebate liability.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 8

| New Bedford |
|---|
| DW-00-12 |

Schedule of Administrative Fee [After October 26, 2004]

| Date | Principal Outstanding | Administrative Fee Payable @ 0.075% |
|---|---|---|
| 26-Oct-04 | | |
| 01-Feb-05 | 732,025.24 | 552.93 |
| 01-Aug-05 | 732,025.24 | 549.02 |
| 01-Feb-06 | 700,945.89 | 525.71 |
| 01-Aug-06 | 700,945.89 | 525.71 |
| 01-Feb-07 | 669,100.41 | 501.83 |
| 01-Aug-07 | 669,100.41 | 501.83 |
| 01-Feb-08 | 636,145.44 | 477.11 |
| 01-Aug-08 | 636,145.44 | 477.11 |
| 01-Feb-09 | 602,042.30 | 451.53 |
| 01-Aug-09 | 602,042.30 | 451.53 |
| 01-Feb-10 | 567,036.30 | 425.28 |
| 01-Aug-10 | 567,036.30 | 425.28 |
| 01-Feb-11 | 531,096.22 | 398.32 |
| 01-Aug-11 | 531,096.22 | 398.32 |
| 01-Feb-12 | 494,148.43 | 370.61 |
| 01-Aug-12 | 494,148.43 | 370.61 |
| 01-Feb-13 | 456,350.71 | 342.26 |
| 01-Aug-13 | 456,350.71 | 342.26 |
| 01-Feb-14 | 417,331.88 | 313.00 |
| 01-Aug-14 | 417,331.88 | 313.00 |
| 01-Feb-15 | 376,616.57 | 282.46 |
| 01-Aug-15 | 376,616.57 | 282.46 |
| 01-Feb-16 | 334,204.79 | 250.65 |
| 01-Aug-16 | 334,204.79 | 250.65 |
| 01-Feb-17 | 290,096.55 | 217.57 |
| 01-Aug-17 | 290,096.55 | 217.57 |
| 01-Feb-18 | 245,988.31 | 184.49 |
| 01-Aug-18 | 245,988.31 | 184.49 |
| 01-Feb-19 | 200,183.59 | 150.14 |
| 01-Aug-19 | 200,183.59 | 150.14 |
| 01-Feb-20 | 152,682.40 | 114.51 |
| 01-Aug-20 | 152,682.40 | 114.51 |
| 01-Feb-21 | 103,484.74 | 77.61 |
| 01-Aug-21 | 103,484.74 | 77.61 |
| 01-Feb-22 | 52,590.61 | 39.44 |
| 01-Aug-22 | 52,590.61 | 39.44 |
| 01-Feb-23 | 0.00 | 0.00 |
| 01-Aug-23 | 0.00 | 0.00 |
| 01-Feb-24 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 |
| 01-Feb-29 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 |
| 01-Feb-30 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 |
| 01-Feb-31 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 |
| 01-Feb-32 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 |
| | | $11,346.99 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 9

SCHEDULE C

New Bedford
W-00-12A
.inal Structuring Analysis

Schedule of Loan Repayments

Remaining Loan Obligation: $1,533,354.00

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings | Contract Assistance Payments | Total | Principal | Interest | Total |
| 06-Nov-03 | | | | | | | | | |
| 01-Feb-04 | $0.00 | $15,093.09 | $15,093.09 | $6,065.22 | $1,745.48 | $7,810.70 | $0.00 | $7,282.39 | $7,282.39 |
| 01-Aug-04 | 66,563.00 | 31,961.84 | 98,524.84 | 12,843.99 | 33,355.03 | 46,199.02 | 52,325.82 | 0.00 | 52,325.82 |
| 01-Feb-05 | 0.00 | 31,296.21 | 31,296.21 | 12,286.43 | 1,745.48 | 14,031.91 | 0.00 | 17,264.30 | 17,264.30 |
| 01-Aug-05 | 66,834.00 | 31,296.21 | 98,130.21 | 12,286.43 | 33,355.03 | 45,641.46 | 52,488.75 | 0.00 | 52,488.75 |
| 01-Feb-06 | 0.00 | 30,627.87 | 30,627.87 | 11,726.60 | 1,745.48 | 13,472.08 | 0.00 | 17,155.79 | 17,155.79 |
| 01-Aug-06 | 68,176.00 | 30,627.87 | 98,803.87 | 11,726.60 | 33,355.03 | 45,081.63 | 53,722.24 | 0.00 | 53,722.24 |
| 01-Feb-07 | 0.00 | 28,923.47 | 28,923.47 | 11,155.53 | 1,745.48 | 12,901.01 | 0.00 | 16,022.46 | 16,022.46 |
| 01-Aug-07 | 69,528.00 | 28,923.47 | 98,451.47 | 11,155.53 | 33,355.03 | 44,510.56 | 53,940.91 | 0.00 | 53,940.91 |
| 01-Feb-08 | 0.00 | 28,228.19 | 28,228.19 | 10,573.14 | 1,745.48 | 12,318.62 | 0.00 | 15,909.57 | 15,909.57 |
| 01-Aug-08 | 69,964.00 | 28,228.19 | 98,192.19 | 10,573.14 | 33,355.03 | 43,928.17 | 54,264.02 | 0.00 | 54,264.02 |
| 01-Feb-09 | 0.00 | 27,423.61 | 27,423.61 | 9,987.09 | 1,745.48 | 11,732.57 | 0.00 | 15,691.04 | 15,691.04 |
| 01-Aug-09 | 70,651.00 | 27,423.61 | 98,074.61 | 9,987.09 | 33,355.03 | 43,342.12 | 54,732.49 | 0.00 | 54,732.49 |
| 01-Feb-10 | 0.00 | 26,469.82 | 26,469.82 | 9,395.29 | 1,745.48 | 11,140.77 | 0.00 | 15,329.05 | 15,329.05 |
| 01-Aug-10 | 71,594.00 | 26,469.82 | 98,063.82 | 9,395.29 | 33,355.03 | 42,750.32 | 55,313.50 | 0.00 | 55,313.50 |
| 01-Feb-11 | 0.00 | 25,395.91 | 25,395.91 | 8,795.59 | 1,745.48 | 10,541.07 | 0.00 | 14,854.84 | 14,854.84 |
| 01-Aug-11 | 72,795.00 | 25,395.91 | 98,190.91 | 8,795.59 | 33,355.03 | 42,150.62 | 56,040.29 | 0.00 | 56,040.29 |
| 01-Feb-12 | 0.00 | 24,167.49 | 24,167.49 | 8,185.83 | 1,745.48 | 9,931.31 | 0.00 | 14,236.18 | 14,236.18 |
| 01-Aug-12 | 74,959.00 | 24,167.49 | 99,126.49 | 8,185.83 | 33,355.03 | 41,540.86 | 57,585.63 | 0.00 | 57,585.63 |
| 01-Feb-13 | 0.00 | 22,106.12 | 22,106.12 | 7,557.94 | 1,745.48 | 9,303.42 | 0.00 | 12,802.70 | 12,802.70 |
| 01-Aug-13 | 77,290.00 | 22,106.12 | 99,396.12 | 7,557.94 | 33,355.03 | 40,912.97 | 58,483.15 | 0.00 | 58,483.15 |
| 01-Feb-14 | 0.00 | 20,676.25 | 20,676.25 | 6,910.53 | 1,745.48 | 8,656.01 | 0.00 | 12,020.24 | 12,020.24 |
| 01-Aug-14 | 80,000.00 | 20,676.25 | 100,676.25 | 6,910.53 | 33,355.03 | 40,265.56 | 60,410.69 | 0.00 | 60,410.69 |
| 01-Feb-15 | 0.00 | 19,156.25 | 19,156.25 | 6,240.42 | 1,745.48 | 7,985.90 | 0.00 | 11,170.35 | 11,170.35 |
| 01-Aug-15 | 80,000.00 | 19,156.25 | 99,156.25 | 6,240.42 | 33,355.03 | 39,595.45 | 59,560.80 | 0.00 | 59,560.80 |
| 01-Feb-16 | 0.00 | 16,956.25 | 16,956.25 | 5,570.31 | 1,745.48 | 7,315.79 | 0.00 | 9,640.46 | 9,640.46 |
| 01-Aug-16 | 85,000.00 | 16,956.25 | 101,956.25 | 5,570.31 | 33,355.03 | 38,925.34 | 63,030.91 | 0.00 | 63,030.91 |
| 01-Feb-17 | 0.00 | 14,725.00 | 14,725.00 | 4,858.31 | 1,745.48 | 6,603.79 | 0.00 | 8,121.21 | 8,121.21 |
| 01-Aug-17 | 90,000.00 | 14,725.00 | 104,725.00 | 4,858.31 | 33,355.03 | 38,213.34 | 66,511.66 | 0.00 | 66,511.66 |
| 01-Feb-18 | 0.00 | 12,362.50 | 12,362.50 | 4,104.44 | 1,745.48 | 5,849.92 | 0.00 | 6,512.58 | 6,512.58 |
| 01-Aug-18 | 90,000.00 | 12,362.50 | 102,362.50 | 4,104.44 | 33,355.03 | 37,459.47 | 64,903.03 | 0.00 | 64,903.03 |
| 01-Feb-19 | 0.00 | 10,000.00 | 10,000.00 | 3,350.56 | 1,745.48 | 5,096.04 | 0.00 | 4,903.96 | 4,903.96 |
| 01-Aug-19 | 95,000.00 | 10,000.00 | 105,000.00 | 3,350.56 | 33,355.03 | 36,705.59 | 68,294.41 | 0.00 | 68,294.41 |
| 01-Feb-20 | 0.00 | 7,625.00 | 7,625.00 | 2,554.80 | 1,745.48 | 4,300.28 | 0.00 | 3,324.72 | 3,324.72 |
| 01-Aug-20 | 100,000.00 | 7,625.00 | 107,625.00 | 2,554.80 | 33,355.03 | 35,909.83 | 71,715.17 | 0.00 | 71,715.17 |
| 01-Feb-21 | 0.00 | 5,125.00 | 5,125.00 | 1,717.16 | 1,745.48 | 3,462.64 | 0.00 | 1,662.36 | 1,662.36 |
| 01-Aug-21 | 100,000.00 | 5,125.00 | 105,125.00 | 1,717.16 | 33,355.03 | 35,072.19 | 70,052.81 | 0.00 | 70,052.81 |
| 01-Feb-22 | 0.00 | 2,625.00 | 2,625.00 | 879.52 | 1,745.48 | 2,625.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-22 | 105,000.00 | 2,625.00 | 107,625.00 | 879.52 | 33,355.03 | 34,234.55 | 73,390.45 | 0.00 | 73,390.45 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $1,533,354.00 | $754,834.81 | $2,288,188.81 | $270,608.19 | $666,909.73 | $937,517.92 | $1,146,766.69 | $203,904.20 | $1,350,670.89 |

**Massachusetts Water Pollution Abatement Trust**
**Water Pollution Abatement and Drinking Water Revenue Bonds**
**(Pool Program Bonds)**
**Pool Program Bonds, Pool 9**
**New Bedford**
**DW-00-12A**
*Final Structuring Analysis*

**Estimated Net Borrower Debt Service**

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 4.188200% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|---|---|---|---|---|---|---|---|---|
| 06-Nov-03 | | | | | | | | |
| 01-Feb-04 | $1,533,354.00 | $15,093.09 | 6,065.22 | $1,745.48 | $7,282.39 | $543.06 | $7,825.45 | $7,825.45 |
| 01-Aug-04 | 1,533,354.00 | 98,524.84 | 12,843.99 | 33,355.03 | 52,325.82 | 1,150.02 | 53,475.84 | -- |
| 01-Feb-05 | 1,466,791.00 | 31,296.21 | 12,286.43 | 1,745.48 | 17,264.30 | 1,100.09 | 18,364.39 | 71,840.23 |
| 01-Aug-05 | 1,466,791.00 | 98,130.21 | 12,286.43 | 33,355.03 | 52,488.75 | 1,100.09 | 53,588.84 | -- |
| 01-Feb-06 | 1,399,957.00 | 30,627.87 | 11,726.60 | 1,745.48 | 17,155.79 | 1,049.97 | 18,205.76 | 71,794.60 |
| 01-Aug-06 | 1,399,957.00 | 98,803.87 | 11,726.60 | 33,355.03 | 53,722.24 | 1,049.97 | 54,772.21 | -- |
| 01-Feb-07 | 1,331,781.00 | 28,923.47 | 11,155.53 | 1,745.48 | 16,022.46 | 998.84 | 17,021.30 | 71,793.51 |
| 01-Aug-07 | 1,331,781.00 | 98,451.47 | 11,155.53 | 33,355.03 | 53,940.91 | 998.84 | 54,939.75 | -- |
| 01-Feb-08 | 1,262,253.00 | 28,228.19 | 10,573.14 | 1,745.48 | 15,909.57 | 946.69 | 16,856.26 | 71,796.01 |
| 01-Aug-08 | 1,262,253.00 | 98,192.19 | 10,573.14 | 33,355.03 | 54,264.02 | 946.69 | 55,210.71 | -- |
| 01-Feb-09 | 1,192,289.00 | 27,423.61 | 9,987.09 | 1,745.48 | 15,691.04 | 894.22 | 16,585.26 | 71,795.97 |
| 01-Aug-09 | 1,192,289.00 | 98,074.61 | 9,987.09 | 33,355.03 | 54,732.49 | 894.22 | 55,626.71 | -- |
| 01-Feb-10 | 1,121,638.00 | 26,469.82 | 9,395.29 | 1,745.48 | 15,329.05 | 841.23 | 16,170.28 | 71,796.99 |
| 01-Aug-10 | 1,121,638.00 | 98,063.82 | 9,395.29 | 33,355.03 | 55,313.50 | 841.23 | 56,154.73 | -- |
| 01-Feb-11 | 1,050,044.00 | 25,395.91 | 8,795.59 | 1,745.48 | 14,854.84 | 787.53 | 15,642.37 | 71,797.10 |
| 01-Aug-11 | 1,050,044.00 | 98,190.91 | 8,795.59 | 33,355.03 | 56,040.29 | 787.53 | 56,827.82 | -- |
| 01-Feb-12 | 977,249.00 | 24,167.49 | 8,185.83 | 1,745.48 | 14,236.18 | 732.94 | 14,969.12 | 71,796.94 |
| 01-Aug-12 | 977,249.00 | 99,126.49 | 8,185.83 | 33,355.03 | 57,585.63 | 732.94 | 58,318.57 | -- |
| 01-Feb-13 | 902,290.00 | 22,106.12 | 7,557.94 | 1,745.48 | 12,802.70 | 676.72 | 13,479.42 | 71,797.99 |
| 01-Aug-13 | 902,290.00 | 99,396.12 | 7,557.94 | 33,355.03 | 58,483.15 | 676.72 | 59,159.87 | -- |
| 01-Feb-14 | 825,000.00 | 20,676.25 | 6,910.53 | 1,745.48 | 12,020.24 | 618.75 | 12,638.99 | 71,798.86 |
| 01-Aug-14 | 825,000.00 | 100,676.25 | 6,910.53 | 33,355.03 | 60,410.69 | 618.75 | 61,029.44 | -- |
| 01-Feb-15 | 745,000.00 | 19,156.25 | 6,240.42 | 1,745.48 | 11,170.35 | 558.75 | 11,729.10 | 72,758.54 |
| 01-Aug-15 | 745,000.00 | 99,156.25 | 6,240.42 | 33,355.03 | 59,560.80 | 558.75 | 60,119.55 | -- |
| 01-Feb-16 | 665,000.00 | 16,956.25 | 5,570.31 | 1,745.48 | 9,640.46 | 498.75 | 10,139.21 | 70,258.76 |
| 01-Aug-16 | 665,000.00 | 101,956.25 | 5,570.31 | 33,355.03 | 63,030.91 | 498.75 | 63,529.66 | -- |
| 01-Feb-17 | 580,000.00 | 14,725.00 | 4,858.31 | 1,745.48 | 8,121.21 | 435.00 | 8,556.21 | 72,085.87 |
| 01-Aug-17 | 580,000.00 | 104,725.00 | 4,858.31 | 33,355.03 | 66,511.66 | 435.00 | 66,946.66 | -- |
| 01-Feb-18 | 490,000.00 | 12,362.50 | 4,104.44 | 1,745.48 | 6,512.58 | 367.50 | 6,880.08 | 73,826.74 |
| 01-Aug-18 | 490,000.00 | 102,362.50 | 4,104.44 | 33,355.03 | 64,903.03 | 367.50 | 65,270.53 | -- |
| 01-Feb-19 | 400,000.00 | 10,000.00 | 3,350.56 | 1,745.48 | 4,903.96 | 300.00 | 5,203.96 | 70,474.49 |
| 01-Aug-19 | 400,000.00 | 105,000.00 | 3,350.56 | 33,355.03 | 68,294.41 | 300.00 | 68,594.41 | -- |
| 01-Feb-20 | 305,000.00 | 7,625.00 | 2,554.80 | 1,745.48 | 3,324.72 | 228.75 | 3,553.47 | 72,147.88 |
| 01-Aug-20 | 305,000.00 | 107,625.00 | 2,554.80 | 33,355.03 | 71,715.17 | 228.75 | 71,943.92 | -- |
| 01-Feb-21 | 205,000.00 | 5,125.00 | 1,717.16 | 1,745.48 | 1,662.36 | 153.75 | 1,816.11 | 73,760.03 |
| 01-Aug-21 | 205,000.00 | 105,125.00 | 1,717.16 | 33,355.03 | 70,052.81 | 153.75 | 70,206.56 | -- |
| 01-Feb-22 | 105,000.00 | 2,625.00 | 879.52 | 1,745.48 | 0.00 | 78.75 | 78.75 | 70,285.31 |
| 01-Aug-22 | 105,000.00 | 107,625.00 | 879.52 | 33,355.03 | 73,390.45 | 78.75 | 73,469.20 | -- |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 73,469.20 |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| | | $2,288,188.81 | $270,608.19 | $666,909.73 | $1,350,670.93 | $24,229.54 | $1,374,900.47 | $1,374,900.47 |

| Average Annual Net Debt Service: | $72,089.18 |
|---|---|

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series10

Revised SCHEDULE C

| |
|---|
| New Bedford |
| DW-02-20 |

*Final Loan Structuring Analysis*

Revised Schedule of Loan Repayments

| Outstanding Loan Obligation: | $3,853,688.02 |
|---|---|

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|---|---|---|---|---|---|---|---|---|---|
| | Principal | Interest | Total | Equity Earnings | Contract Assistance Payments | Total | Principal | Interest | Total |
| 26-Oct-06 | | | | | | | | | |
| 01-Feb-07 | $0.00 | $92,322.50 | $92,322.50 | $25,177.54 | $5,169.64 | $30,347.18 | $0.00 | $61,975.32 | $61,975.32 |
| 01-Aug-07 | 159,755.86 | 92,298.73 | 252,054.59 | 25,171.06 | 17,292.02 | 42,463.08 | 159,755.86 | 49,835.65 | 209,591.51 |
| 01-Feb-08 | 0.00 | 88,304.83 | 88,304.83 | 24,127.58 | 5,168.31 | 29,295.89 | 0.00 | 59,008.94 | 59,008.94 |
| 01-Aug-08 | 165,789.57 | 88,304.83 | 254,094.40 | 24,127.58 | 17,292.02 | 41,419.60 | 165,789.57 | 46,885.23 | 212,674.80 |
| 01-Feb-09 | 0.00 | 84,160.10 | 84,160.10 | 23,044.70 | 5,168.31 | 28,213.01 | 0.00 | 55,947.09 | 55,947.09 |
| 01-Aug-09 | 170,306.11 | 84,160.10 | 254,466.21 | 23,044.70 | 17,292.02 | 40,336.72 | 170,306.11 | 43,823.38 | 214,129.49 |
| 01-Feb-10 | 0.00 | 81,605.50 | 81,605.50 | 21,932.32 | 5,168.31 | 27,100.63 | 0.00 | 54,504.87 | 54,504.87 |
| 01-Aug-10 | 174,992.55 | 81,605.50 | 256,598.05 | 21,932.32 | 17,292.02 | 39,224.34 | 174,992.55 | 42,381.16 | 217,373.71 |
| 01-Feb-11 | 0.00 | 77,230.68 | 77,230.68 | 20,789.32 | 5,168.31 | 25,957.63 | 0.00 | 51,273.05 | 51,273.05 |
| 01-Aug-11 | 179,758.95 | 77,230.68 | 256,989.63 | 20,789.32 | 17,292.02 | 38,081.34 | 179,758.95 | 39,149.34 | 218,908.29 |
| 01-Feb-12 | 0.00 | 74,534.31 | 74,534.31 | 19,615.19 | 5,168.31 | 24,783.50 | 0.00 | 49,750.81 | 49,750.81 |
| 01-Aug-12 | 184,705.25 | 74,534.31 | 259,239.56 | 19,615.19 | 17,292.02 | 36,907.21 | 184,705.25 | 37,627.10 | 222,332.35 |
| 01-Feb-13 | 0.00 | 69,916.67 | 69,916.67 | 18,408.76 | 5,168.31 | 23,577.07 | 0.00 | 46,339.60 | 46,339.60 |
| 01-Aug-13 | 191,918.32 | 69,916.67 | 261,834.99 | 18,408.76 | 17,292.02 | 35,700.78 | 191,918.32 | 34,215.89 | 226,134.21 |
| 01-Feb-14 | 0.00 | 64,878.81 | 64,878.81 | 17,155.20 | 5,168.31 | 22,323.51 | 0.00 | 42,555.30 | 42,555.30 |
| 01-Aug-14 | 197,786.12 | 64,878.81 | 262,664.93 | 17,155.20 | 17,292.02 | 34,447.22 | 197,786.12 | 30,431.59 | 228,217.71 |
| 01-Feb-15 | 0.00 | 61,516.45 | 61,516.45 | 15,863.33 | 5,168.31 | 21,031.64 | 0.00 | 40,484.81 | 40,484.81 |
| 01-Aug-15 | 204,888.24 | 61,516.45 | 266,404.69 | 15,863.33 | 17,292.02 | 33,155.35 | 204,888.24 | 28,361.10 | 233,249.34 |
| 01-Feb-16 | 0.00 | 56,138.13 | 56,138.13 | 14,525.07 | 5,168.31 | 19,693.38 | 0.00 | 36,444.75 | 36,444.75 |
| 01-Aug-16 | 214,882.79 | 56,138.13 | 271,020.92 | 14,525.07 | 17,292.02 | 31,817.09 | 214,882.79 | 24,321.04 | 239,203.83 |
| 01-Feb-17 | 0.00 | 50,497.46 | 50,497.46 | 13,121.52 | 5,168.31 | 18,289.83 | 0.00 | 32,207.63 | 32,207.63 |
| 01-Aug-17 | 219,880.07 | 50,497.46 | 270,377.53 | 13,121.52 | 17,292.02 | 30,413.54 | 219,880.07 | 20,083.92 | 239,963.99 |
| 01-Feb-18 | 0.00 | 44,725.60 | 44,725.60 | 11,685.34 | 5,168.31 | 16,853.65 | 0.00 | 27,871.95 | 27,871.95 |
| 01-Aug-18 | 229,874.62 | 44,725.60 | 274,600.22 | 11,685.34 | 17,292.02 | 28,977.36 | 229,874.62 | 15,748.24 | 245,622.86 |
| 01-Feb-19 | 0.00 | 38,978.74 | 38,978.74 | 10,183.87 | 5,168.31 | 15,352.18 | 0.00 | 23,626.56 | 23,626.56 |
| 01-Aug-19 | 239,869.16 | 38,978.74 | 278,847.90 | 10,183.87 | 17,292.02 | 27,475.89 | 239,869.16 | 11,502.85 | 251,372.01 |
| 01-Feb-20 | 0.00 | 32,982.01 | 32,982.01 | 8,617.12 | 5,168.31 | 13,785.43 | 0.00 | 19,196.58 | 19,196.58 |
| 01-Aug-20 | 244,866.44 | 32,982.01 | 277,848.45 | 8,617.12 | 17,292.02 | 25,909.14 | 244,866.44 | 7,072.87 | 251,939.31 |
| 01-Feb-21 | 0.00 | 26,860.35 | 26,860.35 | 7,017.73 | 5,168.31 | 12,186.04 | 0.00 | 14,674.31 | 14,674.31 |
| 01-Aug-21 | 254,860.99 | 26,860.35 | 281,721.34 | 7,017.73 | 17,292.02 | 24,309.75 | 254,860.99 | 2,550.60 | 257,411.59 |
| 01-Feb-22 | 0.00 | 20,488.82 | 20,488.82 | 5,353.06 | 5,168.31 | 10,521.37 | 0.00 | 9,967.45 | 9,967.45 |
| 01-Aug-22 | 264,855.54 | 20,488.82 | 285,344.36 | 5,353.06 | 17,292.02 | 22,645.08 | 262,699.28 | 0.00 | 262,699.28 |
| 01-Feb-23 | 0.00 | 13,867.44 | 13,867.44 | 3,623.10 | 5,168.31 | 8,791.41 | 0.00 | 5,076.03 | 5,076.03 |
| 01-Aug-23 | 274,850.08 | 13,867.44 | 288,717.52 | 3,623.10 | 17,292.02 | 20,915.12 | 267,802.40 | 0.00 | 267,802.40 |
| 01-Feb-24 | 0.00 | 6,996.18 | 6,996.18 | 1,827.87 | 5,168.31 | 6,996.18 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 279,847.36 | 6,996.18 | 286,843.54 | 1,827.87 | 17,292.02 | 19,119.89 | 267,723.65 | 0.00 | 267,723.65 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $3,853,688.02 | $1,971,985.39 | $5,825,673.41 | $524,130.76 | $404,287.27 | $928,418.03 | $3,832,360.37 | $1,064,895.01 | $4,897,255.38 |

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series10

| New Bedford |
|---|
| DW-02-20 |

Schedule of Administrative Fee [After October 26, 2006]

| Date | Principal Outstanding | Administrative Fee Payable @ 0.075% |
|---|---|---|
| 26-Oct-06 | | |
| 01-Feb-07 | 3,853,688.02 | 2,891.01 |
| 01-Aug-07 | 3,853,688.02 | 2,890.27 |
| 01-Feb-08 | 3,693,932.16 | 2,770.45 |
| 01-Aug-08 | 3,693,932.16 | 2,770.45 |
| 01-Feb-09 | 3,528,142.59 | 2,646.11 |
| 01-Aug-09 | 3,528,142.59 | 2,646.11 |
| 01-Feb-10 | 3,357,836.48 | 2,518.38 |
| 01-Aug-10 | 3,357,836.48 | 2,518.38 |
| 01-Feb-11 | 3,182,843.93 | 2,387.13 |
| 01-Aug-11 | 3,182,843.93 | 2,387.13 |
| 01-Feb-12 | 3,003,084.98 | 2,252.31 |
| 01-Aug-12 | 3,003,084.98 | 2,252.31 |
| 01-Feb-13 | 2,818,379.73 | 2,113.78 |
| 01-Aug-13 | 2,818,379.73 | 2,113.78 |
| 01-Feb-14 | 2,626,461.41 | 1,969.85 |
| 01-Aug-14 | 2,626,461.41 | 1,969.85 |
| 01-Feb-15 | 2,428,675.29 | 1,821.51 |
| 01-Aug-15 | 2,428,675.29 | 1,821.51 |
| 01-Feb-16 | 2,223,787.05 | 1,667.84 |
| 01-Aug-16 | 2,223,787.05 | 1,667.84 |
| 01-Feb-17 | 2,008,904.26 | 1,506.68 |
| 01-Aug-17 | 2,008,904.26 | 1,506.68 |
| 01-Feb-18 | 1,789,024.19 | 1,341.77 |
| 01-Aug-18 | 1,789,024.19 | 1,341.77 |
| 01-Feb-19 | 1,559,149.57 | 1,169.36 |
| 01-Aug-19 | 1,559,149.57 | 1,169.36 |
| 01-Feb-20 | 1,319,280.41 | 989.46 |
| 01-Aug-20 | 1,319,280.41 | 989.46 |
| 01-Feb-21 | 1,074,413.97 | 805.81 |
| 01-Aug-21 | 1,074,413.97 | 805.81 |
| 01-Feb-22 | 819,552.98 | 614.66 |
| 01-Aug-22 | 819,552.98 | 614.66 |
| 01-Feb-23 | 554,697.44 | 416.02 |
| 01-Aug-23 | 554,697.44 | 416.02 |
| 01-Feb-24 | 279,847.36 | 209.89 |
| 01-Aug-24 | 279,847.36 | 209.89 |
| 01-Feb-25 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 |
| | | $60,183.30 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 10
New Bedford
ⁱDW-02-20
nal Structuring Analysis

SCHEDULE C

Financial Equivalent Interest Rate: 2.00%

## Schedule of Loan Repayments

Initial Loan Obligation: $4,164,558.00

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings | Contract Assistance Payments | Total | Principal | Interest | Total |
| 23-Nov-04 | | | | | | | | | |
| 01-Feb-05 | $0.00 | $36,492.42 | $36,492.42 | $10,276.15 | $5,171.13 | $15,447.28 | $0.00 | $21,045.14 | $21,045.14 |
| 01-Aug-05 | 153,202.00 | 96,597.59 | 249,799.59 | 27,201.56 | 17,301.45 | 44,503.01 | 153,202.00 | 52,094.58 | 205,296.58 |
| 01-Feb-06 | 0.00 | 94,682.56 | 94,682.56 | 26,200.89 | 5,171.13 | 31,372.02 | 0.00 | 63,310.54 | 63,310.54 |
| 01-Aug-06 | 155,566.00 | 94,682.56 | 250,248.56 | 26,200.89 | 17,301.45 | 43,502.34 | 155,566.00 | 51,180.22 | 206,746.22 |
| 01-Feb-07 | 0.00 | 92,349.07 | 92,349.07 | 25,184.79 | 5,171.13 | 30,355.92 | 0.00 | 61,993.15 | 61,993.15 |
| 01-Aug-07 | 159,843.00 | 92,349.07 | 252,192.07 | 25,184.79 | 17,301.45 | 42,486.24 | 159,843.00 | 49,862.83 | 209,705.83 |
| 01-Feb-08 | 0.00 | 88,353.00 | 88,353.00 | 24,140.74 | 5,171.13 | 29,311.87 | 0.00 | 59,041.13 | 59,041.13 |
| 01-Aug-08 | 165,880.00 | 88,353.00 | 254,233.00 | 24,140.74 | 17,301.45 | 41,442.19 | 165,880.00 | 46,910.81 | 212,790.81 |
| 01-Feb-09 | 0.00 | 84,206.00 | 84,206.00 | 23,057.27 | 5,171.13 | 28,228.40 | 0.00 | 55,977.60 | 55,977.60 |
| 01-Aug-09 | 170,399.00 | 84,206.00 | 254,605.00 | 23,057.27 | 17,301.45 | 40,358.72 | 170,399.00 | 43,847.28 | 214,246.28 |
| 01-Feb-10 | 0.00 | 81,650.01 | 81,650.01 | 21,944.28 | 5,171.13 | 27,115.41 | 0.00 | 54,534.60 | 54,534.60 |
| 01-Aug-10 | 175,088.00 | 81,650.01 | 256,738.01 | 21,944.28 | 17,301.45 | 39,245.73 | 175,088.00 | 42,404.28 | 217,492.28 |
| 01-Feb-11 | 0.00 | 77,272.81 | 77,272.81 | 20,800.66 | 5,171.13 | 25,971.79 | 0.00 | 51,301.02 | 51,301.02 |
| 01-Aug-11 | 179,857.00 | 77,272.81 | 257,129.81 | 20,800.66 | 17,301.45 | 38,102.11 | 179,857.00 | 39,170.70 | 219,027.70 |
| 01-Feb-12 | 0.00 | 74,574.96 | 74,574.96 | 19,625.89 | 5,171.13 | 24,797.02 | 0.00 | 49,777.94 | 49,777.94 |
| 01-Aug-12 | 184,806.00 | 74,574.96 | 259,380.96 | 19,625.89 | 17,301.45 | 36,927.34 | 184,806.00 | 37,647.62 | 222,453.62 |
| 01-Feb-13 | 0.00 | 69,954.81 | 69,954.81 | 18,418.80 | 5,171.13 | 23,589.93 | 0.00 | 46,364.88 | 46,364.88 |
| 01-Aug-13 | 192,023.00 | 69,954.81 | 261,977.81 | 18,418.80 | 17,301.45 | 35,720.25 | 192,023.00 | 34,234.56 | 226,257.56 |
| 01-Feb-14 | 0.00 | 64,914.20 | 64,914.20 | 17,164.56 | 5,171.13 | 22,335.69 | 0.00 | 42,578.51 | 42,578.51 |
| 01-Aug-14 | 197,894.00 | 64,914.20 | 262,808.20 | 17,164.56 | 17,301.45 | 34,466.01 | 197,894.00 | 30,448.19 | 228,342.19 |
| 01-Feb-15 | 0.00 | 61,550.00 | 61,550.00 | 15,871.98 | 5,171.13 | 21,043.11 | 0.00 | 40,506.89 | 40,506.89 |
| 01-Aug-15 | 205,000.00 | 61,550.00 | 266,550.00 | 15,871.98 | 17,301.45 | 33,173.43 | 205,000.00 | 28,376.57 | 233,376.57 |
| 01-Feb-16 | 0.00 | 56,168.75 | 56,168.75 | 14,532.99 | 5,171.13 | 19,704.12 | 0.00 | 36,464.63 | 36,464.63 |
| 01-Aug-16 | 215,000.00 | 56,168.75 | 271,168.75 | 14,532.99 | 17,301.45 | 31,834.44 | 215,000.00 | 24,334.31 | 239,334.31 |
| 01-Feb-17 | 0.00 | 50,525.00 | 50,525.00 | 13,128.68 | 5,171.13 | 18,299.81 | 0.00 | 32,225.19 | 32,225.19 |
| 01-Aug-17 | 220,000.00 | 50,525.00 | 270,525.00 | 13,128.68 | 17,301.45 | 30,430.13 | 220,000.00 | 20,094.87 | 240,094.87 |
| 01-Feb-18 | 0.00 | 44,750.00 | 44,750.00 | 11,691.71 | 5,171.13 | 16,862.84 | 0.00 | 27,887.16 | 27,887.16 |
| 01-Aug-18 | 230,000.00 | 44,750.00 | 274,750.00 | 11,691.71 | 17,301.45 | 28,993.16 | 230,000.00 | 15,756.84 | 245,756.84 |
| 01-Feb-19 | 0.00 | 39,000.00 | 39,000.00 | 10,189.42 | 5,171.13 | 15,360.55 | 0.00 | 23,639.45 | 23,639.45 |
| 01-Aug-19 | 240,000.00 | 39,000.00 | 279,000.00 | 10,189.42 | 17,301.45 | 27,490.87 | 240,000.00 | 11,509.13 | 251,509.13 |
| 01-Feb-20 | 0.00 | 33,000.00 | 33,000.00 | 8,621.82 | 5,171.13 | 13,792.95 | 0.00 | 19,207.05 | 19,207.05 |
| 01-Aug-20 | 245,000.00 | 33,000.00 | 278,000.00 | 8,621.82 | 17,301.45 | 25,923.27 | 245,000.00 | 7,076.73 | 252,076.73 |
| 01-Feb-21 | 0.00 | 26,875.00 | 26,875.00 | 7,021.56 | 5,171.13 | 12,192.69 | 0.00 | 14,682.31 | 14,682.31 |
| 01-Aug-21 | 255,000.00 | 26,875.00 | 281,875.00 | 7,021.56 | 17,301.45 | 24,323.01 | 255,000.00 | 2,551.99 | 257,551.99 |
| 01-Feb-22 | 0.00 | 20,500.00 | 20,500.00 | 5,355.98 | 5,171.13 | 10,527.11 | 0.00 | 9,972.89 | 9,972.89 |
| 01-Aug-22 | 265,000.00 | 20,500.00 | 285,500.00 | 5,355.98 | 17,301.45 | 22,657.43 | 262,842.57 | 0.00 | 262,842.57 |
| 01-Feb-23 | 0.00 | 13,875.00 | 13,875.00 | 3,625.08 | 5,171.13 | 8,796.21 | 0.00 | 5,078.79 | 5,078.79 |
| 01-Aug-23 | 275,000.00 | 13,875.00 | 288,875.00 | 3,625.08 | 17,301.45 | 20,926.53 | 267,948.47 | 0.00 | 267,948.47 |
| 01-Feb-24 | 0.00 | 7,000.00 | 7,000.00 | 1,828.87 | 5,171.13 | 7,000.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 280,000.00 | 7,000.00 | 287,000.00 | 1,828.87 | 17,301.45 | 19,130.32 | 267,869.68 | 0.00 | 267,869.68 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $4,164,558.00 | $2,295,492.35 | $6,460,050.35 | $614,289.65 | $449,451.60 | $1,063,741.25 | $4,143,218.72 | $1,253,090.38 | $5,396,309.10 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 10

| New Bedford |
|---|
| DW-02-20 |

*nal Structuring Analysis*

Estimated Net Borrower Debt Service

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 3.919400% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|---|---|---|---|---|---|---|---|---|
| 23-Nov-04 | | | | | | | | |
| 01-Feb-05 | $4,164,558.00 | $36,492.42 | 10,276.15 | $5,171.13 | $21,045.14 | $1,179.96 | $22,225.10 | $22,225.10 |
| 01-Aug-05 | 4,164,558.00 | 249,799.59 | 27,201.56 | 17,301.45 | 205,296.58 | 3,123.42 | 208,420.00 | -- |
| 01-Feb-06 | 4,011,356.00 | 94,682.56 | 26,200.89 | 5,171.13 | 63,310.54 | 3,008.52 | 66,319.06 | 274,739.06 |
| 01-Aug-06 | 4,011,356.00 | 250,248.56 | 26,200.89 | 17,301.45 | 206,746.22 | 3,008.52 | 209,754.74 | -- |
| 01-Feb-07 | 3,855,790.00 | 92,349.07 | 25,184.79 | 5,171.13 | 61,993.15 | 2,891.84 | 64,884.99 | 274,639.73 |
| 01-Aug-07 | 3,855,790.00 | 252,192.07 | 25,184.79 | 17,301.45 | 209,705.83 | 2,891.84 | 212,597.67 | -- |
| 01-Feb-08 | 3,695,947.00 | 88,353.00 | 24,140.74 | 5,171.13 | 59,041.13 | 2,771.96 | 61,813.09 | 274,410.76 |
| 01-Aug-08 | 3,695,947.00 | 254,233.00 | 24,140.74 | 17,301.45 | 212,790.81 | 2,771.96 | 215,562.77 | -- |
| 01-Feb-09 | 3,530,067.00 | 84,206.00 | 23,057.27 | 5,171.13 | 55,977.60 | 2,647.55 | 58,625.15 | 274,187.92 |
| 01-Aug-09 | 3,530,067.00 | 254,605.00 | 23,057.27 | 17,301.45 | 214,246.28 | 2,647.55 | 216,893.83 | -- |
| 01-Feb-10 | 3,359,668.00 | 81,650.01 | 21,944.28 | 5,171.13 | 54,534.60 | 2,519.75 | 57,054.35 | 273,948.18 |
| 01-Aug-10 | 3,359,668.00 | 256,738.01 | 21,944.28 | 17,301.45 | 217,492.28 | 2,519.75 | 220,012.03 | -- |
| 01-Feb-11 | 3,184,580.00 | 77,272.81 | 20,800.66 | 5,171.13 | 51,301.02 | 2,388.44 | 53,689.46 | 273,701.49 |
| 01-Aug-11 | 3,184,580.00 | 257,129.81 | 20,800.66 | 17,301.45 | 219,027.70 | 2,388.44 | 221,416.14 | -- |
| 01-Feb-12 | 3,004,723.00 | 74,574.96 | 19,625.89 | 5,171.13 | 49,777.94 | 2,253.54 | 52,031.48 | 273,447.62 |
| 01-Aug-12 | 3,004,723.00 | 259,380.96 | 19,625.89 | 17,301.45 | 222,453.62 | 2,253.54 | 224,707.16 | -- |
| 01-Feb-13 | 2,819,917.00 | 69,954.81 | 18,418.80 | 5,171.13 | 46,364.88 | 2,114.94 | 48,479.82 | 273,186.98 |
| 01-Aug-13 | 2,819,917.00 | 261,977.81 | 18,418.80 | 17,301.45 | 226,257.56 | 2,114.94 | 228,372.50 | -- |
| 01-Feb-14 | 2,627,894.00 | 64,914.20 | 17,164.56 | 5,171.13 | 42,578.51 | 1,970.92 | 44,549.43 | 272,921.93 |
| 01-Aug-14 | 2,627,894.00 | 262,808.20 | 17,164.56 | 17,301.45 | 228,342.19 | 1,970.92 | 230,313.11 | -- |
| 01-Feb-15 | 2,430,000.00 | 61,550.00 | 15,871.98 | 5,171.13 | 40,506.89 | 1,822.50 | 42,329.39 | 272,642.50 |
| 01-Aug-15 | 2,430,000.00 | 266,550.00 | 15,871.98 | 17,301.45 | 233,376.57 | 1,822.50 | 235,199.07 | -- |
| 01-Feb-16 | 2,225,000.00 | 56,168.75 | 14,532.99 | 5,171.13 | 36,464.63 | 1,668.75 | 38,133.38 | 273,332.45 |
| 01-Aug-16 | 2,225,000.00 | 271,168.75 | 14,532.99 | 17,301.45 | 239,334.31 | 1,668.75 | 241,003.06 | -- |
| 01-Feb-17 | 2,010,000.00 | 50,525.00 | 13,128.68 | 5,171.13 | 32,225.19 | 1,507.50 | 33,732.69 | 274,735.75 |
| 01-Aug-17 | 2,010,000.00 | 270,525.00 | 13,128.68 | 17,301.45 | 240,094.87 | 1,507.50 | 241,602.37 | -- |
| 01-Feb-18 | 1,790,000.00 | 44,750.00 | 11,691.71 | 5,171.13 | 27,887.16 | 1,342.50 | 29,229.66 | 270,832.03 |
| 01-Aug-18 | 1,790,000.00 | 274,750.00 | 11,691.71 | 17,301.45 | 245,756.84 | 1,342.50 | 247,099.34 | -- |
| 01-Feb-19 | 1,560,000.00 | 39,000.00 | 10,189.42 | 5,171.13 | 23,639.45 | 1,170.00 | 24,809.45 | 271,908.79 |
| 01-Aug-19 | 1,560,000.00 | 279,000.00 | 10,189.42 | 17,301.45 | 251,509.13 | 1,170.00 | 252,679.13 | -- |
| 01-Feb-20 | 1,320,000.00 | 33,000.00 | 8,621.82 | 5,171.13 | 19,207.05 | 990.00 | 20,197.05 | 272,876.18 |
| 01-Aug-20 | 1,320,000.00 | 278,000.00 | 8,621.82 | 17,301.45 | 252,076.73 | 990.00 | 253,066.73 | -- |
| 01-Feb-21 | 1,075,000.00 | 26,875.00 | 7,021.56 | 5,171.13 | 14,682.31 | 806.25 | 15,488.56 | 268,555.29 |
| 01-Aug-21 | 1,075,000.00 | 281,875.00 | 7,021.56 | 17,301.45 | 257,551.99 | 806.25 | 258,358.24 | -- |
| 01-Feb-22 | 820,000.00 | 20,500.00 | 5,355.98 | 5,171.13 | 9,972.89 | 615.00 | 10,587.89 | 268,946.13 |
| 01-Aug-22 | 820,000.00 | 285,500.00 | 5,355.98 | 17,301.45 | 262,842.57 | 615.00 | 263,457.57 | -- |
| 01-Feb-23 | 555,000.00 | 13,875.00 | 3,625.08 | 5,171.13 | 5,078.79 | 416.25 | 5,495.04 | 268,952.61 |
| 01-Aug-23 | 555,000.00 | 288,875.00 | 3,625.08 | 17,301.45 | 267,948.47 | 416.25 | 268,364.72 | -- |
| 01-Feb-24 | 280,000.00 | 7,000.00 | 1,828.87 | 5,171.13 | 0.00 | 210.00 | 210.00 | 268,574.72 |
| 01-Aug-24 | 280,000.00 | 287,000.00 | 1,828.87 | 17,301.45 | 267,869.68 | 210.00 | 268,079.68 | -- |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 268,079.68 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| | | $6,460,050.35 | $614,289.65 | $449,451.60 | $5,396,309.10 | $70,535.80 | $5,466,844.90 | $5,466,844.90 |

| verage Annual Net Debt Service: | $274,078.90 |
|---|---|

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 10

SCHEDULE C

New Bedford
DW-02-13
nal Structuring Analysis

Financial Equivalent Interest Rate: 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $2,111,694.00

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Equity Earnings | Contract Assistance Payments | Total | Principal | Interest | Total |
| 23-Nov-04 | | | | | | | | | |
| 01-Feb-05 | $0.00 | $18,509.39 | $18,509.39 | $5,210.65 | $2,677.91 | $7,888.56 | $0.00 | $10,620.83 | $10,620.83 |
| 01-Aug-05 | 77,416.00 | 48,995.47 | 126,411.47 | 13,792.91 | 8,809.05 | 22,601.96 | 77,416.00 | 26,393.51 | 103,809.51 |
| 01-Feb-06 | 0.00 | 48,027.77 | 48,027.77 | 13,287.25 | 2,677.91 | 15,965.16 | 0.00 | 32,062.61 | 32,062.61 |
| 01-Aug-06 | 78,612.00 | 48,027.77 | 126,639.77 | 13,287.25 | 8,809.05 | 22,096.30 | 78,612.00 | 25,931.47 | 104,543.47 |
| 01-Feb-07 | 0.00 | 46,848.59 | 46,848.59 | 12,773.78 | 2,677.91 | 15,451.69 | 0.00 | 31,396.90 | 31,396.90 |
| 01-Aug-07 | 80,781.00 | 46,848.59 | 127,629.59 | 12,773.78 | 8,809.05 | 21,582.83 | 80,781.00 | 25,265.76 | 106,046.76 |
| 01-Feb-08 | 0.00 | 44,829.06 | 44,829.06 | 12,246.15 | 2,677.91 | 14,924.06 | 0.00 | 29,905.00 | 29,905.00 |
| 01-Aug-08 | 83,834.00 | 44,829.06 | 128,663.06 | 12,246.15 | 8,809.05 | 21,055.20 | 83,834.00 | 23,773.86 | 107,607.86 |
| 01-Feb-09 | 0.00 | 42,733.21 | 42,733.21 | 11,698.57 | 2,677.91 | 14,376.48 | 0.00 | 28,356.73 | 28,356.73 |
| 01-Aug-09 | 86,122.00 | 42,733.21 | 128,855.21 | 11,698.57 | 8,809.05 | 20,507.62 | 86,122.00 | 22,225.59 | 108,347.59 |
| 01-Feb-10 | 0.00 | 41,441.38 | 41,441.38 | 11,136.05 | 2,677.91 | 13,813.96 | 0.00 | 27,627.42 | 27,627.42 |
| 01-Aug-10 | 88,495.00 | 41,441.38 | 129,936.38 | 11,136.05 | 8,809.05 | 19,945.10 | 88,495.00 | 21,496.28 | 109,991.28 |
| 01-Feb-11 | 0.00 | 39,229.01 | 39,229.01 | 10,558.03 | 2,677.91 | 13,235.94 | 0.00 | 25,993.07 | 25,993.07 |
| 01-Aug-11 | 90,910.00 | 39,229.01 | 130,139.01 | 10,558.03 | 8,809.05 | 19,367.08 | 90,910.00 | 19,861.93 | 110,771.93 |
| 01-Feb-12 | 0.00 | 37,865.36 | 37,865.36 | 9,964.23 | 2,677.91 | 12,642.14 | 0.00 | 25,223.22 | 25,223.22 |
| 01-Aug-12 | 93,415.00 | 37,865.36 | 131,280.36 | 9,964.23 | 8,809.05 | 18,773.28 | 93,415.00 | 19,092.08 | 112,507.08 |
| 01-Feb-13 | 0.00 | 35,529.98 | 35,529.98 | 9,354.08 | 2,677.91 | 12,031.99 | 0.00 | 23,497.99 | 23,497.99 |
| 01-Aug-13 | 97,068.00 | 35,529.98 | 132,597.98 | 9,354.08 | 8,809.05 | 18,163.13 | 97,068.00 | 17,366.85 | 114,434.85 |
| 01-Feb-14 | 0.00 | 32,981.95 | 32,981.95 | 8,720.06 | 2,677.91 | 11,397.97 | 0.00 | 21,583.98 | 21,583.98 |
| 01-Aug-14 | 100,041.00 | 32,981.95 | 133,022.95 | 8,720.06 | 8,809.05 | 17,529.11 | 100,041.00 | 15,452.84 | 115,493.84 |
| 01-Feb-15 | 0.00 | 31,281.25 | 31,281.25 | 8,066.63 | 2,677.91 | 10,744.54 | 0.00 | 20,536.71 | 20,536.71 |
| 01-Aug-15 | 105,000.00 | 31,281.25 | 136,281.25 | 8,066.63 | 8,809.05 | 16,875.68 | 105,000.00 | 14,405.57 | 119,405.57 |
| 01-Feb-16 | 0.00 | 28,525.00 | 28,525.00 | 7,380.80 | 2,677.91 | 10,058.71 | 0.00 | 18,466.29 | 18,466.29 |
| 01-Aug-16 | 110,000.00 | 28,525.00 | 138,525.00 | 7,380.80 | 8,809.05 | 16,189.85 | 110,000.00 | 12,335.15 | 122,335.15 |
| 01-Feb-17 | 0.00 | 25,637.50 | 25,637.50 | 6,662.31 | 2,677.91 | 9,340.22 | 0.00 | 16,297.28 | 16,297.28 |
| 01-Aug-17 | 110,000.00 | 25,637.50 | 135,637.50 | 6,662.31 | 8,809.05 | 15,471.36 | 110,000.00 | 10,166.14 | 120,166.14 |
| 01-Feb-18 | 0.00 | 22,750.00 | 22,750.00 | 5,943.83 | 2,677.91 | 8,621.74 | 0.00 | 14,128.26 | 14,128.26 |
| 01-Aug-18 | 115,000.00 | 22,750.00 | 137,750.00 | 5,943.83 | 8,809.05 | 14,752.88 | 115,000.00 | 7,997.12 | 122,997.12 |
| 01-Feb-19 | 0.00 | 19,875.00 | 19,875.00 | 5,192.69 | 2,677.91 | 7,870.60 | 0.00 | 12,004.40 | 12,004.40 |
| 01-Aug-19 | 120,000.00 | 19,875.00 | 139,875.00 | 5,192.69 | 8,809.05 | 14,001.74 | 120,000.00 | 5,873.26 | 125,873.26 |
| 01-Feb-20 | 0.00 | 16,875.00 | 16,875.00 | 4,408.88 | 2,677.91 | 7,086.79 | 0.00 | 9,788.21 | 9,788.21 |
| 01-Aug-20 | 125,000.00 | 16,875.00 | 141,875.00 | 4,408.88 | 8,809.05 | 13,217.93 | 125,000.00 | 3,657.07 | 128,657.07 |
| 01-Feb-21 | 0.00 | 13,750.00 | 13,750.00 | 3,592.42 | 2,677.91 | 6,270.33 | 0.00 | 7,479.67 | 7,479.67 |
| 01-Aug-21 | 130,000.00 | 13,750.00 | 143,750.00 | 3,592.42 | 8,809.05 | 12,401.47 | 130,000.00 | 1,348.53 | 131,348.53 |
| 01-Feb-22 | 0.00 | 10,500.00 | 10,500.00 | 2,743.31 | 2,677.91 | 5,421.22 | 0.00 | 5,078.78 | 5,078.78 |
| 01-Aug-22 | 135,000.00 | 10,500.00 | 145,500.00 | 2,743.31 | 8,809.05 | 11,552.36 | 133,947.64 | 0.00 | 133,947.64 |
| 01-Feb-23 | 0.00 | 7,125.00 | 7,125.00 | 1,861.53 | 2,677.91 | 4,539.44 | 0.00 | 2,585.56 | 2,585.56 |
| 01-Aug-23 | 140,000.00 | 7,125.00 | 147,125.00 | 1,861.53 | 8,809.05 | 10,670.58 | 136,454.42 | 0.00 | 136,454.42 |
| 01-Feb-24 | 0.00 | 3,625.00 | 3,625.00 | 947.09 | 2,677.91 | 3,625.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 145,000.00 | 3,625.00 | 148,625.00 | 947.09 | 8,809.05 | 9,756.14 | 138,868.86 | 0.00 | 138,868.86 |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | $2,111,694.00 | $1,166,364.98 | $3,278,058.98 | $312,078.94 | $229,739.14 | $541,818.08 | $2,100,964.93 | $635,275.97 | $2,736,240.90 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 10

| ~w Bedford |
|---|
| )2-13 |

*Structuring Analysis*

Estimated Net Borrower Debt Service

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 3.919400% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|---|---|---|---|---|---|---|---|---|
| 23-Nov-04 | | | | | | | | |
| 01-Feb-05 | $2,111,694.00 | $18,509.39 | 5,210.65 | $2,677.91 | $10,620.83 | $598.31 | $11,219.14 | $11,219.14 |
| 01-Aug-05 | 2,111,694.00 | 126,411.47 | 13,792.91 | 8,809.05 | 103,809.51 | 1,583.77 | 105,393.28 | -- |
| 01-Feb-06 | 2,034,278.00 | 48,027.77 | 13,287.25 | 2,677.91 | 32,062.61 | 1,525.71 | 33,588.32 | 138,981.60 |
| 01-Aug-06 | 2,034,278.00 | 126,639.77 | 13,287.25 | 8,809.05 | 104,543.47 | 1,525.71 | 106,069.18 | -- |
| 01-Feb-07 | 1,955,666.00 | 46,848.59 | 12,773.78 | 2,677.91 | 31,396.90 | 1,466.75 | 32,863.65 | 138,932.83 |
| 01-Aug-07 | 1,955,666.00 | 127,629.59 | 12,773.78 | 8,809.05 | 106,046.76 | 1,466.75 | 107,513.51 | -- |
| 01-Feb-08 | 1,874,885.00 | 44,829.06 | 12,246.15 | 2,677.91 | 29,905.00 | 1,406.16 | 31,311.16 | 138,824.67 |
| 01-Aug-08 | 1,874,885.00 | 128,663.06 | 12,246.15 | 8,809.05 | 107,607.86 | 1,406.16 | 109,014.02 | -- |
| 01-Feb-09 | 1,791,051.00 | 42,733.21 | 11,698.57 | 2,677.91 | 28,356.73 | 1,343.29 | 29,700.02 | 138,714.04 |
| 01-Aug-09 | 1,791,051.00 | 128,855.21 | 11,698.57 | 8,809.05 | 108,347.59 | 1,343.29 | 109,690.88 | -- |
| 01-Feb-10 | 1,704,929.00 | 41,441.38 | 11,136.05 | 2,677.91 | 27,627.42 | 1,278.70 | 28,906.12 | 138,597.00 |
| 01-Aug-10 | 1,704,929.00 | 129,936.38 | 11,136.05 | 8,809.05 | 109,991.28 | 1,278.70 | 111,269.98 | -- |
| 01-Feb-11 | 1,616,434.00 | 39,229.01 | 10,558.03 | 2,677.91 | 25,993.07 | 1,212.33 | 27,205.40 | 138,475.38 |
| 01-Aug-11 | 1,616,434.00 | 130,139.01 | 10,558.03 | 8,809.05 | 110,771.93 | 1,212.33 | 111,984.26 | -- |
| 01-Feb-12 | 1,525,524.00 | 37,865.36 | 9,964.23 | 2,677.91 | 25,223.22 | 1,144.14 | 26,367.36 | 138,351.62 |
| 01-Aug-12 | 1,525,524.00 | 131,280.36 | 9,964.23 | 8,809.05 | 112,507.08 | 1,144.14 | 113,651.22 | -- |
| 01-Feb-13 | 1,432,109.00 | 35,529.98 | 9,354.08 | 2,677.91 | 23,497.99 | 1,074.08 | 24,572.07 | 138,223.29 |
| 01-Aug-13 | 1,432,109.00 | 132,597.98 | 9,354.08 | 8,809.05 | 114,434.85 | 1,074.08 | 115,508.93 | -- |
| 01-Feb-14 | 1,335,041.00 | 32,981.95 | 8,720.06 | 2,677.91 | 21,583.98 | 1,001.28 | 22,585.26 | 138,094.19 |
| 01-Aug-14 | 1,335,041.00 | 133,022.95 | 8,720.06 | 8,809.05 | 115,493.84 | 1,001.28 | 116,495.12 | -- |
| 01-Feb-15 | 1,235,000.00 | 31,281.25 | 8,066.63 | 2,677.91 | 20,536.71 | 926.25 | 21,462.96 | 137,958.08 |
| 01-Aug-15 | 1,235,000.00 | 136,281.25 | 8,066.63 | 8,809.05 | 119,405.57 | 926.25 | 120,331.82 | -- |
| 01-Feb-16 | 1,130,000.00 | 28,525.00 | 7,380.80 | 2,677.91 | 18,466.29 | 847.50 | 19,313.79 | 139,645.61 |
| 01-Aug-16 | 1,130,000.00 | 138,525.00 | 7,380.80 | 8,809.05 | 122,335.15 | 847.50 | 123,182.65 | -- |
| 01-Feb-17 | 1,020,000.00 | 25,637.50 | 6,662.31 | 2,677.91 | 16,297.28 | 765.00 | 17,062.28 | 140,244.93 |
| 01-Aug-17 | 1,020,000.00 | 135,637.50 | 6,662.31 | 8,809.05 | 120,166.14 | 765.00 | 120,931.14 | -- |
| 01-Feb-18 | 910,000.00 | 22,750.00 | 5,943.83 | 2,677.91 | 14,128.26 | 682.50 | 14,810.76 | 135,741.90 |
| 01-Aug-18 | 910,000.00 | 137,750.00 | 5,943.83 | 8,809.05 | 122,997.12 | 682.50 | 123,679.62 | -- |
| 01-Feb-19 | 795,000.00 | 19,875.00 | 5,192.69 | 2,677.91 | 12,004.40 | 596.25 | 12,600.65 | 136,280.27 |
| 01-Aug-19 | 795,000.00 | 139,875.00 | 5,192.69 | 8,809.05 | 125,873.26 | 596.25 | 126,469.51 | -- |
| 01-Feb-20 | 675,000.00 | 16,875.00 | 4,408.88 | 2,677.91 | 9,788.21 | 506.25 | 10,294.46 | 136,763.97 |
| 01-Aug-20 | 675,000.00 | 141,875.00 | 4,408.88 | 8,809.05 | 128,657.07 | 506.25 | 129,163.32 | -- |
| 01-Feb-21 | 550,000.00 | 13,750.00 | 3,592.42 | 2,677.91 | 7,479.67 | 412.50 | 7,892.17 | 137,055.49 |
| 01-Aug-21 | 550,000.00 | 143,750.00 | 3,592.42 | 8,809.05 | 131,348.53 | 412.50 | 131,761.03 | -- |
| 01-Feb-22 | 420,000.00 | 10,500.00 | 2,743.31 | 2,677.91 | 5,078.78 | 315.00 | 5,393.78 | 137,154.81 |
| 01-Aug-22 | 420,000.00 | 145,500.00 | 2,743.31 | 8,809.05 | 133,947.64 | 315.00 | 134,262.64 | -- |
| 01-Feb-23 | 285,000.00 | 7,125.00 | 1,861.53 | 2,677.91 | 2,585.56 | 213.75 | 2,799.31 | 137,061.95 |
| 01-Aug-23 | 285,000.00 | 147,125.00 | 1,861.53 | 8,809.05 | 136,454.42 | 213.75 | 136,668.17 | -- |
| 01-Feb-24 | 145,000.00 | 3,625.00 | 947.09 | 2,677.91 | 0.00 | 108.75 | 108.75 | 136,776.92 |
| 01-Aug-24 | 145,000.00 | 148,625.00 | 947.09 | 8,809.05 | 138,868.[illegible] | 108.75 | 138,977.61 | -- |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 138,977.61 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| 01-Feb-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| | | $3,278,058.98 | $312,078.94 | $229,739.14 | $2,736,240.84 | $35,834.46 | $2,772,075.30 | $2,772,075.30 |

| Average Annual Net Debt Service: | $138,973.86 |
|---|---|

SCHEDULE C

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 11
New Bedford
CW-03-36
Final Structuring Analysis

Interest Rate: 2.31%

Schedule of Payments

Initial Principal Amount: $5,922,356.00

| | Schedule of Payments | | | | | |
|---|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | Admin. Fee 0.07500% | Loan Origination Fee | Total Due |
| 16-Nov-05 | | | | | | |
| 15-Jul-06 | $111,023.00 | $96,778.68 | $207,801.68 | $4,441.77 | 36,126.37 | $248,369.82 |
| 15-Jan-07 | 0.00 | 67,033.72 | 67,033.72 | 4,358.50 | | 71,392.22 |
| 15-Jul-07 | 142,411.00 | 67,033.72 | 209,444.72 | 4,358.50 | | 213,803.22 |
| 15-Jan-08 | 0.00 | 65,391.01 | 65,391.01 | 4,251.69 | | 69,642.70 |
| 15-Jul-08 | 145,734.00 | 65,391.01 | 211,125.01 | 4,251.69 | | 215,376.70 |
| 15-Jan-09 | 0.00 | 63,709.97 | 63,709.97 | 4,142.39 | | 67,852.36 |
| 15-Jul-09 | 149,136.00 | 63,709.97 | 212,845.97 | 4,142.39 | | 216,988.36 |
| 15-Jan-10 | 0.00 | 61,989.68 | 61,989.68 | 4,030.54 | | 66,020.22 |
| 15-Jul-10 | 152,616.00 | 61,989.68 | 214,605.68 | 4,030.54 | | 218,636.22 |
| 15-Jan-11 | 0.00 | 60,229.26 | 60,229.26 | 3,916.08 | | 64,145.34 |
| 15-Jul-11 | 156,178.00 | 60,229.26 | 216,407.26 | 3,916.08 | | 220,323.34 |
| 15-Jan-12 | 0.00 | 58,427.74 | 58,427.74 | 3,798.94 | | 62,226.68 |
| 15-Jul-12 | 159,823.00 | 58,427.74 | 218,250.74 | 3,798.94 | | 222,049.68 |
| 15-Jan-13 | 0.00 | 56,584.18 | 56,584.18 | 3,679.08 | | 60,263.26 |
| 15-Jul-13 | 163,554.00 | 56,584.18 | 220,138.18 | 3,679.08 | | 223,817.26 |
| 15-Jan-14 | 0.00 | 54,697.59 | 54,697.59 | 3,556.41 | | 58,254.00 |
| 15-Jul-14 | 167,371.00 | 54,697.59 | 222,068.59 | 3,556.41 | | 225,625.00 |
| 15-Jan-15 | 0.00 | 52,766.96 | 52,766.96 | 3,430.88 | | 56,197.84 |
| 15-Jul-15 | 171,277.00 | 52,766.96 | 224,043.96 | 3,430.88 | | 227,474.84 |
| 15-Jan-16 | 0.00 | 50,791.28 | 50,791.28 | 3,302.42 | | 54,093.70 |
| 15-Jul-16 | 175,275.00 | 50,791.28 | 226,066.28 | 3,302.42 | | 229,368.70 |
| 15-Jan-17 | 0.00 | 48,769.49 | 48,769.49 | 3,170.97 | | 51,940.46 |
| 15-Jul-17 | 179,365.00 | 48,769.49 | 228,134.49 | 3,170.97 | | 231,305.46 |
| 15-Jan-18 | 0.00 | 46,700.51 | 46,700.51 | 3,036.44 | | 49,736.95 |
| 15-Jul-18 | 183,552.00 | 46,700.51 | 230,252.51 | 3,036.44 | | 233,288.95 |
| 15-Jan-19 | 0.00 | 44,583.24 | 44,583.24 | 2,898.78 | | 47,482.02 |
| 15-Jul-19 | 187,836.00 | 44,583.24 | 232,419.24 | 2,898.78 | | 235,318.02 |
| 15-Jan-20 | 0.00 | 42,416.55 | 42,416.55 | 2,757.90 | | 45,174.45 |
| 15-Jul-20 | 192,219.00 | 42,416.55 | 234,635.55 | 2,757.90 | | 237,393.45 |
| 15-Jan-21 | 0.00 | 40,199.31 | 40,199.31 | 2,613.74 | | 42,813.05 |
| 15-Jul-21 | 196,706.00 | 40,199.31 | 236,905.31 | 2,613.74 | | 239,519.05 |
| 15-Jan-22 | 0.00 | 37,930.30 | 37,930.30 | 2,466.21 | | 40,396.51 |
| 15-Jul-22 | 201,297.00 | 37,930.30 | 239,227.30 | 2,466.21 | | 241,693.51 |
| 15-Jan-23 | 0.00 | 35,608.34 | 35,608.34 | 2,315.24 | | 37,923.58 |
| 15-Jul-23 | 205,995.00 | 35,608.34 | 241,603.34 | 2,315.24 | | 243,918.58 |
| 15-Jan-24 | 0.00 | 33,232.19 | 33,232.19 | 2,160.74 | | 35,392.93 |
| 15-Jul-24 | 210,803.00 | 33,232.19 | 244,035.19 | 2,160.74 | | 246,195.93 |
| 15-Jan-25 | 0.00 | 30,800.58 | 30,800.58 | 2,002.64 | | 32,803.22 |
| 15-Jul-25 | 215,722.00 | 30,800.58 | 246,522.58 | 2,002.64 | | 248,525.22 |
| 15-Jan-26 | 0.00 | 28,312.22 | 28,312.22 | 1,840.85 | | 30,153.07 |
| 15-Jul-26 | 220,757.00 | 28,312.22 | 249,069.22 | 1,840.85 | | 250,910.07 |
| 15-Jan-27 | 0.00 | 25,765.79 | 25,765.79 | 1,675.28 | | 27,441.07 |
| 15-Jul-27 | 225,910.00 | 25,765.79 | 251,675.79 | 1,675.28 | | 253,351.07 |
| 15-Jan-28 | 0.00 | 23,159.92 | 23,159.92 | 1,505.85 | | 24,665.77 |
| 15-Jul-28 | 231,182.00 | 23,159.92 | 254,341.92 | 1,505.85 | | 255,847.77 |
| 15-Jan-29 | 0.00 | 20,493.24 | 20,493.24 | 1,332.46 | | 21,825.70 |
| 15-Jul-29 | 236,578.00 | 20,493.24 | 257,071.24 | 1,332.46 | | 258,403.70 |
| 15-Jan-30 | 0.00 | 17,764.31 | 17,764.31 | 1,155.03 | | 18,919.34 |
| 15-Jul-30 | 242,099.00 | 17,764.31 | 259,863.31 | 1,155.03 | | 261,018.34 |
| 15-Jan-31 | 0.00 | 14,971.70 | 14,971.70 | 973.45 | | 15,945.15 |
| 15-Jul-31 | 247,750.00 | 14,971.70 | 262,721.70 | 973.45 | | 263,695.15 |
| 15-Jan-32 | 0.00 | 12,113.91 | 12,113.91 | 787.64 | | 12,901.55 |
| 15-Jul-32 | 253,532.00 | 12,113.91 | 265,645.91 | 787.64 | | 266,433.55 |
| 15-Jan-33 | 0.00 | 9,189.42 | 9,189.42 | 597.49 | | 9,786.91 |
| 15-Jul-33 | 259,449.00 | 9,189.42 | 268,638.42 | 597.49 | | 269,235.91 |
| 15-Jan-34 | 0.00 | 6,196.67 | 6,196.67 | 402.90 | | 6,599.57 |
| 15-Jul-34 | 265,505.00 | 6,196.67 | 271,701.67 | 402.90 | | 272,104.57 |
| 15-Jan-35 | 0.00 | 3,134.07 | 3,134.07 | 203.78 | | 3,337.85 |
| 15-Jul-35 | 271,701.00 | 3,134.07 | 274,835.07 | 203.78 | | 275,038.85 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $5,922,356.00 | $2,322,704.98 | $8,245,060.98 | $149,170.41 | $36,126.37 | $8,430,357.76 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 12
New Bedford
DW-04-13
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $6,414,971.00

| | Schedule of Loan Repayments | | | Admin. Fee | Loan | Total |
|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | 0.0750% | Origination Fee | Due |
| 14-Dec-06 | | | | | | |
| 15-Jul-07 | $252,999.00 | $75,197.72 | $328,196.72 | $4,811.23 | 35,971.21 | $368,979.16 |
| 15-Jan-08 | 0.00 | 61,619.72 | 61,619.72 | 4,621.48 | | 66,241.20 |
| 15-Jul-08 | 269,270.00 | 61,619.72 | 330,889.72 | 4,621.48 | | 335,511.20 |
| 15-Jan-09 | 0.00 | 58,927.02 | 58,927.02 | 4,419.53 | | 63,346.55 |
| 15-Jul-09 | 274,710.00 | 58,927.02 | 333,637.02 | 4,419.53 | | 338,056.55 |
| 15-Jan-10 | 0.00 | 56,179.92 | 56,179.92 | 4,213.49 | | 60,393.41 |
| 15-Jul-10 | 280,259.00 | 56,179.92 | 336,438.92 | 4,213.49 | | 340,652.41 |
| 15-Jan-11 | 0.00 | 53,377.33 | 53,377.33 | 4,003.30 | | 57,380.63 |
| 15-Jul-11 | 285,921.00 | 53,377.33 | 339,298.33 | 4,003.30 | | 343,301.63 |
| 15-Jan-12 | 0.00 | 50,518.12 | 50,518.12 | 3,788.86 | | 54,306.98 |
| 15-Jul-12 | 291,697.00 | 50,518.12 | 342,215.12 | 3,788.86 | | 346,003.98 |
| 15-Jan-13 | 0.00 | 47,601.15 | 47,601.15 | 3,570.09 | | 51,171.24 |
| 15-Jul-13 | 297,590.00 | 47,601.15 | 345,191.15 | 3,570.09 | | 348,761.24 |
| 15-Jan-14 | 0.00 | 44,625.25 | 44,625.25 | 3,346.89 | | 47,972.14 |
| 15-Jul-14 | 303,602.00 | 44,625.25 | 348,227.25 | 3,346.89 | | 351,574.14 |
| 15-Jan-15 | 0.00 | 41,589.23 | 41,589.23 | 3,119.19 | | 44,708.42 |
| 15-Jul-15 | 309,736.00 | 41,589.23 | 351,325.23 | 3,119.19 | | 354,444.42 |
| 15-Jan-16 | 0.00 | 38,491.87 | 38,491.87 | 2,886.89 | | 41,378.76 |
| 15-Jul-16 | 315,993.00 | 38,491.87 | 354,484.87 | 2,886.89 | | 357,371.76 |
| 15-Jan-17 | 0.00 | 35,331.94 | 35,331.94 | 2,649.90 | | 37,981.84 |
| 15-Jul-17 | 322,377.00 | 35,331.94 | 357,708.94 | 2,649.90 | | 360,358.84 |
| 15-Jan-18 | 0.00 | 32,108.17 | 32,108.17 | 2,408.11 | | 34,516.28 |
| 15-Jul-18 | 328,889.00 | 32,108.17 | 360,997.17 | 2,408.11 | | 363,405.28 |
| 15-Jan-19 | 0.00 | 28,819.28 | 28,819.28 | 2,161.45 | | 30,980.73 |
| 15-Jul-19 | 335,533.00 | 28,819.28 | 364,352.28 | 2,161.45 | | 366,513.73 |
| 15-Jan-20 | 0.00 | 25,463.95 | 25,463.95 | 1,909.80 | | 27,373.75 |
| 15-Jul-20 | 342,312.00 | 25,463.95 | 367,775.95 | 1,909.80 | | 369,685.75 |
| 15-Jan-21 | 0.00 | 22,040.83 | 22,040.83 | 1,653.06 | | 23,693.89 |
| 15-Jul-21 | 349,227.00 | 22,040.83 | 371,267.83 | 1,653.06 | | 372,920.89 |
| 15-Jan-22 | 0.00 | 18,548.56 | 18,548.56 | 1,391.14 | | 19,939.70 |
| 15-Jul-22 | 356,282.00 | 18,548.56 | 374,830.56 | 1,391.14 | | 376,221.70 |
| 15-Jan-23 | 0.00 | 14,985.74 | 14,985.74 | 1,123.93 | | 16,109.67 |
| 15-Jul-23 | 363,480.00 | 14,985.74 | 378,465.74 | 1,123.93 | | 379,589.67 |
| 15-Jan-24 | 0.00 | 11,350.94 | 11,350.94 | 851.32 | | 12,202.26 |
| 15-Jul-24 | 370,823.00 | 11,350.94 | 382,173.94 | 851.32 | | 383,025.26 |
| 15-Jan-25 | 0.00 | 7,642.71 | 7,642.71 | 573.20 | | 8,215.91 |
| 15-Jul-25 | 378,314.00 | 7,642.71 | 385,956.71 | 573.20 | | 386,529.91 |
| 15-Jan-26 | 0.00 | 3,859.57 | 3,859.57 | 289.47 | | 4,149.04 |
| 15-Jul-26 | 385,957.00 | 3,859.57 | 389,816.57 | 289.47 | | 390,106.04 |
| 15-Jan-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $6,414,971.00 | $1,381,360.32 | $7,796,331.32 | $102,773.43 | $35,971.21 | $7,935,075.96 |

**Massachusetts Water Pollution Abatement Trust**
**Water Pollution Abatement and Drinking Water Revenue Bonds**
**(Pool Program Bonds)**
**Pool Program Bonds, Pool 12**

**SCHEDULE C**

**New Bedford**
**DW-02-13A**
**Final Structuring Analysis**

**Loan Interest Rate** 2.00%

**Schedule of Loan Repayments**

**Initial Loan Obligation:** $423,300.00

| Date | Schedule of Loan Repayments Principal | Interest | Total | Admin. Fee 0.0750% | Loan Origination Fee | Total Due |
|---|---|---|---|---|---|---|
| 14-Dec-06 | | | | | | |
| 15-Jul-07 | $16,694.00 | $4,962.02 | $21,656.02 | $317.48 | 2,373.61 | $24,347.11 |
| 15-Jan-08 | 0.00 | 4,066.06 | 4,066.06 | 304.95 | | 4,371.01 |
| 15-Jul-08 | 17,768.00 | 4,066.06 | 21,834.06 | 304.95 | | 22,139.01 |
| 15-Jan-09 | 0.00 | 3,888.38 | 3,888.38 | 291.63 | | 4,180.01 |
| 15-Jul-09 | 18,127.00 | 3,888.38 | 22,015.38 | 291.63 | | 22,307.01 |
| 15-Jan-10 | 0.00 | 3,707.11 | 3,707.11 | 278.03 | | 3,985.14 |
| 15-Jul-10 | 18,493.00 | 3,707.11 | 22,200.11 | 278.03 | | 22,478.14 |
| 15-Jan-11 | 0.00 | 3,522.18 | 3,522.18 | 264.16 | | 3,786.34 |
| 15-Jul-11 | 18,867.00 | 3,522.18 | 22,389.18 | 264.16 | | 22,653.34 |
| 15-Jan-12 | 0.00 | 3,333.51 | 3,333.51 | 250.01 | | 3,583.52 |
| 15-Jul-12 | 19,248.00 | 3,333.51 | 22,581.51 | 250.01 | | 22,831.52 |
| 15-Jan-13 | 0.00 | 3,141.03 | 3,141.03 | 235.58 | | 3,376.61 |
| 15-Jul-13 | 19,637.00 | 3,141.03 | 22,778.03 | 235.58 | | 23,013.61 |
| 15-Jan-14 | 0.00 | 2,944.66 | 2,944.66 | 220.85 | | 3,165.51 |
| 15-Jul-14 | 20,034.00 | 2,944.66 | 22,978.66 | 220.85 | | 23,199.51 |
| 15-Jan-15 | 0.00 | 2,744.32 | 2,744.32 | 205.82 | | 2,950.14 |
| 15-Jul-15 | 20,438.00 | 2,744.32 | 23,182.32 | 205.82 | | 23,388.14 |
| 15-Jan-16 | 0.00 | 2,539.94 | 2,539.94 | 190.50 | | 2,730.44 |
| 15-Jul-16 | 20,851.00 | 2,539.94 | 23,390.94 | 190.50 | | 23,581.44 |
| 15-Jan-17 | 0.00 | 2,331.43 | 2,331.43 | 174.86 | | 2,506.29 |
| 15-Jul-17 | 21,272.00 | 2,331.43 | 23,603.43 | 174.86 | | 23,778.29 |
| 15-Jan-18 | 0.00 | 2,118.71 | 2,118.71 | 158.90 | | 2,277.61 |
| 15-Jul-18 | 21,702.00 | 2,118.71 | 23,820.71 | 158.90 | | 23,979.61 |
| 15-Jan-19 | 0.00 | 1,901.69 | 1,901.69 | 142.63 | | 2,044.32 |
| 15-Jul-19 | 22,141.00 | 1,901.69 | 24,042.69 | 142.63 | | 24,185.32 |
| 15-Jan-20 | 0.00 | 1,680.28 | 1,680.28 | 126.02 | | 1,806.30 |
| 15-Jul-20 | 22,588.00 | 1,680.28 | 24,268.28 | 126.02 | | 24,394.30 |
| 15-Jan-21 | 0.00 | 1,454.40 | 1,454.40 | 109.08 | | 1,563.48 |
| 15-Jul-21 | 23,044.00 | 1,454.40 | 24,498.40 | 109.08 | | 24,607.48 |
| 15-Jan-22 | 0.00 | 1,223.96 | 1,223.96 | 91.80 | | 1,315.76 |
| 15-Jul-22 | 23,510.00 | 1,223.96 | 24,733.96 | 91.80 | | 24,825.76 |
| 15-Jan-23 | 0.00 | 988.86 | 988.86 | 74.16 | | 1,063.02 |
| 15-Jul-23 | 23,985.00 | 988.86 | 24,973.86 | 74.16 | | 25,048.02 |
| 15-Jan-24 | 0.00 | 749.01 | 749.01 | 56.18 | | 805.19 |
| 15-Jul-24 | 24,469.00 | 749.01 | 25,218.01 | 56.18 | | 25,274.19 |
| 15-Jan-25 | 0.00 | 504.32 | 504.32 | 37.82 | | 542.14 |
| 15-Jul-25 | 24,964.00 | 504.32 | 25,468.32 | 37.82 | | 25,506.14 |
| 15-Jan-26 | 0.00 | 254.68 | 254.68 | 19.10 | | 273.78 |
| 15-Jul-26 | 25,468.00 | 254.68 | 25,722.68 | 19.10 | | 25,741.78 |
| 15-Jan-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $423,300.00 | $91,151.08 | $514,451.08 | $6,781.64 | $2,373.61 | $523,606.33 |

Massachusetts Water Pollution Abatement Trust
Series 16
New Bedford Loan Amortization
DWS-09-23

| | | | |
|---|---|---|---|
| Initial Loan Amount | 2,393,953.00 | Loan Origination Fee ($5.57/1000) | 10,643.03 |
| Principal Forgiveness | (483,175.00) | Loan Term (in years) | 20 |
| Net Loan Obligation | 1,910,778.00 | Loan Rate | 2.00% |
| | | Closing Date | 6/13/2012 |
| | | First Payment | 1/15/2013 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 6/13/2012 | | | | | | | |
| 1/15/2013 | | 22,504.72 | 22,504.72 | 1,433.08 | 10,643.03 | 34,580.84 | 34,580.84 |
| 7/15/2013 | 77,293.00 | 19,107.78 | 96,400.78 | 1,433.08 | | 97,833.86 | |
| 1/15/2014 | | 18,334.85 | 18,334.85 | 1,375.11 | | 19,709.96 | 117,543.83 |
| 7/15/2014 | 78,973.00 | 18,334.85 | 97,307.85 | 1,375.11 | | 98,682.96 | |
| 1/15/2015 | | 17,545.12 | 17,545.12 | 1,315.88 | | 18,861.00 | 117,543.97 |
| 7/15/2015 | 80,689.00 | 17,545.12 | 98,234.12 | 1,315.88 | | 99,550.00 | |
| 1/15/2016 | | 16,738.23 | 16,738.23 | 1,255.37 | | 17,993.60 | 117,543.60 |
| 7/15/2016 | 82,443.00 | 16,738.23 | 99,181.23 | 1,255.37 | | 100,436.60 | |
| 1/15/2017 | | 15,913.80 | 15,913.80 | 1,193.54 | | 17,107.34 | 117,543.93 |
| 7/15/2017 | 84,235.00 | 15,913.80 | 100,148.80 | 1,193.54 | | 101,342.34 | |
| 1/15/2018 | | 15,071.45 | 15,071.45 | 1,130.36 | | 16,201.81 | 117,544.14 |
| 7/15/2018 | 86,065.00 | 15,071.45 | 101,136.45 | 1,130.36 | | 102,266.81 | |
| 1/15/2019 | | 14,210.80 | 14,210.80 | 1,065.81 | | 15,276.61 | 117,543.42 |
| 7/15/2019 | 87,936.00 | 14,210.80 | 102,146.80 | 1,065.81 | | 103,212.61 | |
| 1/15/2020 | | 13,331.44 | 13,331.44 | 999.86 | | 14,331.30 | 117,543.91 |
| 7/15/2020 | 89,847.00 | 13,331.44 | 103,178.44 | 999.86 | | 104,178.30 | |
| 1/15/2021 | | 12,432.97 | 12,432.97 | 932.47 | | 13,365.44 | 117,543.74 |
| 7/15/2021 | 91,800.00 | 12,432.97 | 104,232.97 | 932.47 | | 105,165.44 | |
| 1/15/2022 | | 11,514.97 | 11,514.97 | 863.62 | | 12,378.59 | 117,544.04 |
| 7/15/2022 | 93,795.00 | 11,514.97 | 105,309.97 | 863.62 | | 106,173.59 | |
| 1/15/2023 | | 10,577.02 | 10,577.02 | 793.28 | | 11,370.30 | 117,543.89 |
| 7/15/2023 | 95,833.00 | 10,577.02 | 106,410.02 | 793.28 | | 107,203.30 | |
| 1/15/2024 | | 9,618.69 | 9,618.69 | 721.40 | | 10,340.09 | 117,543.39 |
| 7/15/2024 | 97,916.00 | 9,618.69 | 107,534.69 | 721.40 | | 108,256.09 | |
| 1/15/2025 | | 8,639.53 | 8,639.53 | 647.96 | | 9,287.49 | 117,543.59 |
| 7/15/2025 | 100,044.00 | 8,639.53 | 108,683.53 | 647.96 | | 109,331.49 | |
| 1/15/2026 | | 7,639.09 | 7,639.09 | 572.93 | | 8,212.02 | 117,543.52 |
| 7/15/2026 | 102,218.00 | 7,639.09 | 109,857.09 | 572.93 | | 110,430.02 | |
| 1/15/2027 | | 6,616.91 | 6,616.91 | 496.27 | | 7,113.18 | 117,543.20 |
| 7/15/2027 | 104,440.00 | 6,616.91 | 111,056.91 | 496.27 | | 111,553.18 | |
| 1/15/2028 | | 5,572.51 | 5,572.51 | 417.94 | | 5,990.45 | 117,543.63 |
| 7/15/2028 | 106,710.00 | 5,572.51 | 112,282.51 | 417.94 | | 112,700.45 | |
| 1/15/2029 | | 4,505.41 | 4,505.41 | 337.91 | | 4,843.32 | 117,543.76 |
| 7/15/2029 | 109,029.00 | 4,505.41 | 113,534.41 | 337.91 | | 113,872.32 | |
| 1/15/2030 | | 3,415.12 | 3,415.12 | 256.13 | | 3,671.25 | 117,543.57 |
| 7/15/2030 | 111,399.00 | 3,415.12 | 114,814.12 | 256.13 | | 115,070.25 | |
| 1/15/2031 | | 2,301.13 | 2,301.13 | 172.58 | | 2,473.71 | 117,543.97 |
| 7/15/2031 | 113,820.00 | 2,301.13 | 116,121.13 | 172.58 | | 116,293.71 | |
| 1/15/2032 | | 1,162.93 | 1,162.93 | 87.22 | | 1,250.15 | 117,543.86 |
| 7/15/2032 | 116,293.00 | 1,162.93 | 117,455.93 | 87.22 | | 117,543.15 | |
| 1/15/2033 | | | | | | | 117,543.15 |
| | 1,910,778.00 | 431,896.44 | 2,342,674.44 | 32,137.46 | 10,643.03 | 2,385,454.93 | 2,385,454.93 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

# Massachusetts Water Pollution Abatement Trust
## Series 16
## New Bedford Loan Amortization
## CWS-09-12-A

| | | | |
|---|---|---|---|
| Initial Loan Amount | 10,409,184.00 | Loan Origination Fee ($5.57/1000) | 57,979.15 |
| Principal Forgiveness | - | Loan Term (in years) | 30 |
| Net Loan Obligation | 10,409,184.00 | Loan Rate | 2.37% |
| | | Closing Date | 6/13/2012 |
| | | First Payment | 1/15/2013 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 6/13/2012 | | | | | | | |
| 1/15/2013 | | 145,277.51 | 145,277.51 | 7,806.89 | 57,979.15 | 211,063.55 | 211,063.55 |
| 7/15/2013 | 235,133.00 | 123,348.83 | 358,481.83 | 7,806.89 | | 366,288.72 | |
| 1/15/2014 | | 120,562.50 | 120,562.50 | 7,630.54 | | 128,193.04 | 494,481.76 |
| 7/15/2014 | 241,133.00 | 120,562.50 | 361,695.50 | 7,630.54 | | 369,326.04 | |
| 1/15/2015 | | 117,705.08 | 117,705.08 | 7,449.69 | | 125,154.77 | 494,480.81 |
| 7/15/2015 | 247,288.00 | 117,705.08 | 364,993.08 | 7,449.69 | | 372,442.77 | |
| 1/15/2016 | | 114,774.72 | 114,774.72 | 7,264.22 | | 122,038.94 | 494,481.70 |
| 7/15/2016 | 253,599.00 | 114,774.72 | 368,373.72 | 7,264.22 | | 375,637.94 | |
| 1/15/2017 | | 111,769.57 | 111,769.57 | 7,074.02 | | 118,843.59 | 494,481.53 |
| 7/15/2017 | 260,071.00 | 111,769.57 | 371,840.57 | 7,074.02 | | 378,914.59 | |
| 1/15/2018 | | 108,687.73 | 108,687.73 | 6,878.97 | | 115,566.70 | 494,481.29 |
| 7/15/2018 | 266,708.00 | 108,687.73 | 375,395.73 | 6,878.97 | | 382,274.70 | |
| 1/15/2019 | | 105,527.24 | 105,527.24 | 6,678.94 | | 112,206.18 | 494,480.87 |
| 7/15/2019 | 273,515.00 | 105,527.24 | 379,042.24 | 6,678.94 | | 385,721.18 | |
| 1/15/2020 | | 102,286.08 | 102,286.08 | 6,473.80 | | 108,759.89 | 494,481.06 |
| 7/15/2020 | 280,496.00 | 102,286.08 | 382,782.08 | 6,473.80 | | 389,255.89 | |
| 1/15/2021 | | 98,962.21 | 98,962.21 | 6,263.43 | | 105,225.64 | 494,481.52 |
| 7/15/2021 | 287,654.00 | 98,962.21 | 386,616.21 | 6,263.43 | | 392,879.64 | |
| 1/15/2022 | | 95,553.51 | 95,553.51 | 6,047.69 | | 101,601.20 | 494,480.83 |
| 7/15/2022 | 294,996.00 | 95,553.51 | 390,549.51 | 6,047.69 | | 396,597.20 | |
| 1/15/2023 | | 92,057.80 | 92,057.80 | 5,826.44 | | 97,884.25 | 494,481.44 |
| 7/15/2023 | 302,525.00 | 92,057.80 | 394,582.80 | 5,826.44 | | 400,409.25 | |
| 1/15/2024 | | 88,472.88 | 88,472.88 | 5,599.55 | | 94,072.43 | 494,481.68 |
| 7/15/2024 | 310,246.00 | 88,472.88 | 398,718.88 | 5,599.55 | | 404,318.43 | |
| 1/15/2025 | | 84,796.47 | 84,796.47 | 5,366.87 | | 90,163.33 | 494,481.76 |
| 7/15/2025 | 318,163.00 | 84,796.47 | 402,959.47 | 5,366.87 | | 408,326.33 | |
| 1/15/2026 | | 81,026.24 | 81,026.24 | 5,128.24 | | 86,154.48 | 494,480.81 |
| 7/15/2026 | 326,283.00 | 81,026.24 | 407,309.24 | 5,128.24 | | 412,437.48 | |
| 1/15/2027 | | 77,159.78 | 77,159.78 | 4,883.53 | | 82,043.31 | 494,480.79 |
| 7/15/2027 | 334,611.00 | 77,159.78 | 411,770.78 | 4,883.53 | | 416,654.31 | |
| 1/15/2028 | | 73,194.64 | 73,194.64 | 4,632.57 | | 77,827.21 | 494,481.53 |
| 7/15/2028 | 343,151.00 | 73,194.64 | 416,345.64 | 4,632.57 | | 420,978.21 | |
| 1/15/2029 | | 69,128.30 | 69,128.30 | 4,375.21 | | 73,503.51 | 494,481.73 |
| 7/15/2029 | 351,908.00 | 69,128.30 | 421,036.30 | 4,375.21 | | 425,411.51 | |
| 1/15/2030 | | 64,958.19 | 64,958.19 | 4,111.28 | | 69,069.47 | 494,480.98 |
| 7/15/2030 | 360,890.00 | 64,958.19 | 425,848.19 | 4,111.28 | | 429,959.47 | |
| 1/15/2031 | | 60,681.65 | 60,681.65 | 3,840.61 | | 64,522.26 | 494,481.73 |
| 7/15/2031 | 370,100.00 | 60,681.65 | 430,781.65 | 3,840.61 | | 434,622.26 | |
| 1/15/2032 | | 56,295.96 | 56,295.96 | 3,563.04 | | 59,859.00 | 494,481.25 |
| 7/15/2032 | 379,546.00 | 56,295.96 | 435,841.96 | 3,563.04 | | 439,405.00 | |
| 1/15/2033 | | 51,798.34 | 51,798.34 | 3,278.38 | | 55,076.72 | 494,481.71 |
| 7/15/2033 | 389,232.00 | 51,798.34 | 441,030.34 | 3,278.38 | | 444,308.72 | |
| 1/15/2034 | | 47,185.94 | 47,185.94 | 2,986.45 | | 50,172.39 | 494,481.11 |
| 7/15/2034 | 399,166.00 | 47,185.94 | 446,351.94 | 2,986.45 | | 449,338.39 | |
| 1/15/2035 | | 42,455.82 | 42,455.82 | 2,687.08 | | 45,142.90 | 494,481.30 |
| 7/15/2035 | 409,353.00 | 42,455.82 | 451,808.82 | 2,687.08 | | 454,495.90 | |
| 1/15/2036 | | 37,604.99 | 37,604.99 | 2,380.06 | | 39,985.05 | 494,480.96 |
| 7/15/2036 | 419,801.00 | 37,604.99 | 457,405.99 | 2,380.06 | | 459,786.05 | |
| 1/15/2037 | | 32,630.35 | 32,630.35 | 2,065.21 | | 34,695.56 | 494,481.62 |
| 7/15/2037 | 430,515.00 | 32,630.35 | 463,145.35 | 2,065.21 | | 465,210.56 | |
| 1/15/2038 | | 27,528.75 | 27,528.75 | 1,742.33 | | 29,271.07 | 494,481.63 |
| 7/15/2038 | 441,502.00 | 27,528.75 | 469,030.75 | 1,742.33 | | 470,773.07 | |
| 1/15/2039 | | 22,296.95 | 22,296.95 | 1,411.20 | | 23,708.15 | 494,481.22 |
| 7/15/2039 | 452,770.00 | 22,296.95 | 475,066.95 | 1,411.20 | | 476,478.15 | |
| 1/15/2040 | | 16,931.62 | 16,931.62 | 1,071.62 | | 18,003.25 | 494,481.39 |
| 7/15/2040 | 464,325.00 | 16,931.62 | 481,256.62 | 1,071.62 | | 482,328.25 | |
| 1/15/2041 | | 11,429.37 | 11,429.37 | 723.38 | | 12,152.75 | 494,481.00 |
| 7/15/2041 | 476,176.00 | 11,429.37 | 487,605.37 | 723.38 | | 488,328.75 | |
| 1/15/2042 | | 5,786.69 | 5,786.69 | 366.25 | | 6,152.93 | 494,481.68 |
| 7/15/2042 | 488,328.00 | 5,786.69 | 494,114.69 | 366.25 | | 494,480.93 | |
| 1/15/2043 | | | | | | | 494,480.93 |
| | 10,409,184.00 | 4,307,125.06 | 14,716,309.06 | 271,214.96 | 57,979.15 | 15,045,503.18 | 15,045,503.18 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 15

SCHEDULE C

| New Bedford |
|---|
| CWS-09-12 |

Final Structuring Analysis

| | |
|---|---|
| Financial Equivalent Interest Rate: | 2.40% |
| ARRA Principal Forgiveness* | 2,262,075 |
| Total Loan Amount | 8,890,816 |

Schedule of Payments

| Initial Principal Amount: | $6,628,741.00 |
|---|---|

| | Schedule of Payments | | | Admin. Fee | | Total |
|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | 0.00075 | Origination Fee | Due |
| 08-Jul-10 | | | | | | |
| 15-Jan-11 | $0.00 | $82,638.31 | $82,638.31 | $4,971.56 | 44,081.13 | $131,691.00 |
| 15-Jul-11 | 152,699.00 | 79,544.90 | 232,243.90 | 4,971.56 | | 237,215.46 |
| 15-Jan-12 | 0.00 | 77,712.51 | 77,712.51 | 4,857.03 | | 82,569.54 |
| 15-Jul-12 | 156,409.00 | 77,712.51 | 234,121.51 | 4,857.03 | | 238,978.54 |
| 15-Jan-13 | 0.00 | 75,835.60 | 75,835.60 | 4,739.72 | | 80,575.32 |
| 15-Jul-13 | 160,208.00 | 75,835.60 | 236,043.60 | 4,739.72 | | 240,783.32 |
| 15-Jan-14 | 0.00 | 73,913.10 | 73,913.10 | 4,619.57 | | 78,532.67 |
| 15-Jul-14 | 164,100.00 | 73,913.10 | 238,013.10 | 4,619.57 | | 242,632.67 |
| 15-Jan-15 | 0.00 | 71,943.90 | 71,943.90 | 4,496.49 | | 76,440.39 |
| 15-Jul-15 | 168,086.00 | 71,943.90 | 240,029.90 | 4,496.49 | | 244,526.39 |
| 15-Jan-16 | 0.00 | 69,926.87 | 69,926.87 | 4,370.43 | | 74,297.30 |
| 15-Jul-16 | 172,169.00 | 69,926.87 | 242,095.87 | 4,370.43 | | 246,466.30 |
| 15-Jan-17 | 0.00 | 67,860.84 | 67,860.84 | 4,241.30 | | 72,102.14 |
| 15-Jul-17 | 176,351.00 | 67,860.84 | 244,211.84 | 4,241.30 | | 248,453.14 |
| 15-Jan-18 | 0.00 | 65,744.63 | 65,744.63 | 4,109.04 | | 69,853.67 |
| 15-Jul-18 | 180,635.00 | 65,744.63 | 246,379.63 | 4,109.04 | | 250,488.67 |
| 15-Jan-19 | 0.00 | 63,577.01 | 63,577.01 | 3,973.56 | | 67,550.57 |
| 15-Jul-19 | 185,023.00 | 63,577.01 | 248,600.01 | 3,973.56 | | 252,573.57 |
| 15-Jan-20 | 0.00 | 61,356.74 | 61,356.74 | 3,834.80 | | 65,191.54 |
| 15-Jul-20 | 189,517.00 | 61,356.74 | 250,873.74 | 3,834.80 | | 254,708.54 |
| 15-Jan-21 | 0.00 | 59,082.53 | 59,082.53 | 3,692.66 | | 62,775.19 |
| 15-Jul-21 | 194,121.00 | 59,082.53 | 253,203.53 | 3,692.66 | | 256,896.19 |
| 15-Jan-22 | 0.00 | 56,753.08 | 56,753.08 | 3,547.07 | | 60,300.15 |
| 15-Jul-22 | 198,837.00 | 56,753.08 | 255,590.08 | 3,547.07 | | 259,137.15 |
| 15-Jan-23 | 0.00 | 54,367.04 | 54,367.04 | 3,397.94 | | 57,764.98 |
| 15-Jul-23 | 203,667.00 | 54,367.04 | 258,034.04 | 3,397.94 | | 261,431.98 |
| 15-Jan-24 | 0.00 | 51,923.03 | 51,923.03 | 3,245.19 | | 55,168.22 |
| 15-Jul-24 | 208,614.00 | 51,923.03 | 260,537.03 | 3,245.19 | | 263,782.22 |
| 15-Jan-25 | 0.00 | 49,419.66 | 49,419.66 | 3,088.73 | | 52,508.39 |
| 15-Jul-25 | 213,681.00 | 49,419.66 | 263,100.66 | 3,088.73 | | 266,189.39 |
| 15-Jan-26 | 0.00 | 46,855.49 | 46,855.49 | 2,928.47 | | 49,783.96 |
| 15-Jul-26 | 218,872.00 | 46,855.49 | 265,727.49 | 2,928.47 | | 268,655.96 |
| 15-Jan-27 | 0.00 | 44,229.03 | 44,229.03 | 2,764.31 | | 46,993.34 |
| 15-Jul-27 | 224,189.00 | 44,229.03 | 268,418.03 | 2,764.31 | | 271,182.34 |
| 15-Jan-28 | 0.00 | 41,538.76 | 41,538.76 | 2,596.17 | | 44,134.93 |
| 15-Jul-28 | 229,635.00 | 41,538.76 | 271,173.76 | 2,596.17 | | 273,769.93 |
| 15-Jan-29 | 0.00 | 38,783.14 | 38,783.14 | 2,423.95 | | 41,207.09 |
| 15-Jul-29 | 235,213.00 | 38,783.14 | 273,996.14 | 2,423.95 | | 276,420.09 |
| 15-Jan-30 | 0.00 | 35,960.58 | 35,960.58 | 2,247.54 | | 38,208.12 |
| 15-Jul-30 | 240,927.00 | 35,960.58 | 276,887.58 | 2,247.54 | | 279,135.12 |
| 15-Jan-31 | 0.00 | 33,069.46 | 33,069.46 | 2,066.84 | | 35,136.30 |
| 15-Jul-31 | 246,779.00 | 33,069.46 | 279,848.46 | 2,066.84 | | 281,915.30 |
| 15-Jan-32 | 0.00 | 30,108.11 | 30,108.11 | 1,881.76 | | 31,989.87 |
| 15-Jul-32 | 252,774.00 | 30,108.11 | 282,882.11 | 1,881.76 | | 284,763.87 |
| 15-Jan-33 | 0.00 | 27,074.82 | 27,074.82 | 1,692.18 | | 28,767.00 |
| 15-Jul-33 | 258,914.00 | 27,074.82 | 285,988.82 | 1,692.18 | | 287,681.00 |
| 15-Jan-34 | 0.00 | 23,967.85 | 23,967.85 | 1,497.99 | | 25,465.84 |
| 15-Jul-34 | 265,203.00 | 23,967.85 | 289,170.85 | 1,497.99 | | 290,668.84 |
| 15-Jan-35 | 0.00 | 20,785.41 | 20,785.41 | 1,299.09 | | 22,084.50 |
| 15-Jul-35 | 271,646.00 | 20,785.41 | 292,431.41 | 1,299.09 | | 293,730.50 |
| 15-Jan-36 | 0.00 | 17,525.66 | 17,525.66 | 1,095.35 | | 18,621.01 |
| 15-Jul-36 | 278,244.00 | 17,525.66 | 295,769.66 | 1,095.35 | | 296,865.01 |
| 15-Jan-37 | 0.00 | 14,186.73 | 14,186.73 | 886.67 | | 15,073.40 |
| 15-Jul-37 | 285,003.00 | 14,186.73 | 299,189.73 | 886.67 | | 300,076.40 |
| 15-Jan-38 | 0.00 | 10,766.70 | 10,766.70 | 672.92 | | 11,439.62 |
| 15-Jul-38 | 291,926.00 | 10,766.70 | 302,692.70 | 672.92 | | 303,365.62 |
| 15-Jan-39 | 0.00 | 7,263.59 | 7,263.59 | 453.97 | | 7,717.56 |
| 15-Jul-39 | 299,018.00 | 7,263.59 | 306,281.59 | 453.97 | | 306,735.56 |
| 15-Jan-40 | 0.00 | 3,675.37 | 3,675.37 | 229.71 | | 3,905.08 |
| 15-Jul-40 | 306,281.00 | 3,675.37 | 309,956.37 | 229.71 | | 310,186.08 |
| 15-Jan-41 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-41 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $6,628,741.00 | $2,752,597.69 | $9,381,338.69 | $171,844.02 | $44,081.13 | $9,597,263.84 |

* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.

Massachusetts Clean Water Trust
Series 19
New Bedford Loan Amortization
CWP-14-19

| | | | |
|---|---|---|---|
| Initial Loan Amount | 8,279,605.00 | Loan Origination Fee ($5.50/1000) | 44,347.18 |
| Principal Forgiveness | (216,481.00) | Loan Term (in years) | 30 |
| Net Loan Obligation | 8,063,124.00 | Loan Rate | 2.40% |
| | | Closing Date | 2/11/2016 |
| | | First Interest Payment | 7/15/2016 |
| | | First Principal Payment | 1/15/2017 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 2/11/2016 | | | | | | | |
| 7/15/2016 | | 82,781.41 | 82,781.41 | 5,173.84 | 44,347.18 | 132,302.43 | |
| 1/15/2017 | 181,245.00 | 96,757.49 | 278,002.49 | 6,047.34 | | 284,049.83 | 416,352.26 |
| 7/15/2017 | | 94,582.55 | 94,582.55 | 5,911.41 | | 100,493.96 | |
| 1/15/2018 | 185,926.00 | 94,582.55 | 280,508.55 | 5,911.41 | | 286,419.96 | 386,913.91 |
| 7/15/2018 | | 92,351.44 | 92,351.44 | 5,771.96 | | 98,123.40 | |
| 1/15/2019 | 190,728.00 | 92,351.44 | 283,079.44 | 5,771.96 | | 288,851.40 | 386,974.80 |
| 7/15/2019 | | 90,062.70 | 90,062.70 | 5,628.92 | | 95,691.62 | |
| 1/15/2020 | 195,655.00 | 90,062.70 | 285,717.70 | 5,628.92 | | 291,346.62 | 387,038.24 |
| 7/15/2020 | | 87,714.84 | 87,714.84 | 5,482.18 | | 93,197.02 | |
| 1/15/2021 | 200,708.00 | 87,714.84 | 288,422.84 | 5,482.18 | | 293,905.02 | 387,102.04 |
| 7/15/2021 | | 85,306.34 | 85,306.34 | 5,331.65 | | 90,637.99 | |
| 1/15/2022 | 205,892.00 | 85,306.34 | 291,198.34 | 5,331.65 | | 296,529.99 | 387,167.98 |
| 7/15/2022 | | 82,835.64 | 82,835.64 | 5,177.23 | | 88,012.87 | |
| 1/15/2023 | 211,210.00 | 82,835.64 | 294,045.64 | 5,177.23 | | 299,222.87 | 387,235.74 |
| 7/15/2023 | | 80,301.12 | 80,301.12 | 5,018.82 | | 85,319.94 | |
| 1/15/2024 | 216,666.00 | 80,301.12 | 296,967.12 | 5,018.82 | | 301,985.94 | 387,305.88 |
| 7/15/2024 | | 77,701.13 | 77,701.13 | 4,856.32 | | 82,557.45 | |
| 1/15/2025 | 222,262.00 | 77,701.13 | 299,963.13 | 4,856.32 | | 304,819.45 | 387,376.90 |
| 7/15/2025 | | 75,033.98 | 75,033.98 | 4,689.62 | | 79,723.61 | |
| 1/15/2026 | 228,003.00 | 75,033.98 | 303,036.98 | 4,689.62 | | 307,726.61 | 387,450.22 |
| 7/15/2026 | | 72,297.95 | 72,297.95 | 4,518.62 | | 76,816.57 | |
| 1/15/2027 | 233,892.00 | 72,297.95 | 306,189.95 | 4,518.62 | | 310,708.57 | 387,525.14 |
| 7/15/2027 | | 69,491.24 | 69,491.24 | 4,343.20 | | 73,834.45 | |
| 1/15/2028 | 239,934.00 | 69,491.24 | 309,425.24 | 4,343.20 | | 313,768.45 | 387,602.89 |
| 7/15/2028 | | 66,612.04 | 66,612.04 | 4,163.25 | | 70,775.29 | |
| 1/15/2029 | 246,131.00 | 66,612.04 | 312,743.04 | 4,163.25 | | 316,906.29 | 387,681.58 |
| 7/15/2029 | | 63,658.46 | 63,658.46 | 3,978.65 | | 67,637.12 | |
| 1/15/2030 | 252,488.00 | 63,658.46 | 316,146.46 | 3,978.65 | | 320,125.12 | 387,762.24 |
| 7/15/2030 | | 60,628.61 | 60,628.61 | 3,789.29 | | 64,417.90 | |
| 1/15/2031 | 259,010.00 | 60,628.61 | 319,638.61 | 3,789.29 | | 323,427.90 | 387,845.79 |
| 7/15/2031 | | 57,520.49 | 57,520.49 | 3,595.03 | | 61,115.52 | |
| 1/15/2032 | 265,700.00 | 57,520.49 | 323,220.49 | 3,595.03 | | 326,815.52 | 387,931.04 |
| 7/15/2032 | | 54,332.09 | 54,332.09 | 3,395.76 | | 57,727.84 | |
| 1/15/2033 | 272,563.00 | 54,332.09 | 326,895.09 | 3,395.76 | | 330,290.84 | 388,018.69 |
| 7/15/2033 | | 51,061.33 | 51,061.33 | 3,191.33 | | 54,252.67 | |
| 1/15/2034 | 279,603.00 | 51,061.33 | 330,664.33 | 3,191.33 | | 333,855.67 | 388,108.33 |
| 7/15/2034 | | 47,706.10 | 47,706.10 | 2,981.63 | | 50,687.73 | |
| 1/15/2035 | 286,825.00 | 47,706.10 | 334,531.10 | 2,981.63 | | 337,512.73 | 388,200.45 |
| 7/15/2035 | | 44,264.20 | 44,264.20 | 2,766.51 | | 47,030.71 | |
| 1/15/2036 | 294,233.00 | 44,264.20 | 338,497.20 | 2,766.51 | | 341,263.71 | 388,294.42 |
| 7/15/2036 | | 40,733.40 | 40,733.40 | 2,545.84 | | 43,279.24 | |
| 1/15/2037 | 301,833.00 | 40,733.40 | 342,566.40 | 2,545.84 | | 345,112.24 | 388,391.48 |
| 7/15/2037 | | 37,111.40 | 37,111.40 | 2,319.46 | | 39,430.87 | |
| 1/15/2038 | 309,629.00 | 37,111.40 | 346,740.40 | 2,319.46 | | 349,059.87 | 388,490.73 |
| 7/15/2038 | | 33,395.86 | 33,395.86 | 2,087.24 | | 35,483.10 | |
| 1/15/2039 | 317,627.00 | 33,395.86 | 351,022.86 | 2,087.24 | | 353,110.10 | 388,593.19 |
| 7/15/2039 | | 29,584.33 | 29,584.33 | 1,849.02 | | 31,433.35 | |
| 1/15/2040 | 325,831.00 | 29,584.33 | 355,415.33 | 1,849.02 | | 357,264.35 | 388,697.71 |
| 7/15/2040 | | 25,674.36 | 25,674.36 | 1,604.65 | | 27,279.01 | |
| 1/15/2041 | 334,247.00 | 25,674.36 | 359,921.36 | 1,604.65 | | 361,526.01 | 388,805.02 |
| 7/15/2041 | | 21,663.40 | 21,663.40 | 1,353.96 | | 23,017.36 | |
| 1/15/2042 | 342,880.00 | 21,663.40 | 364,543.40 | 1,353.96 | | 365,897.36 | 388,914.72 |
| 7/15/2042 | | 17,548.84 | 17,548.84 | 1,096.80 | | 18,645.64 | |
| 1/15/2043 | 351,737.00 | 17,548.84 | 369,285.84 | 1,096.80 | | 370,382.64 | 389,028.28 |
| 7/15/2043 | | 13,327.99 | 13,327.99 | 833.00 | | 14,160.99 | |
| 1/15/2044 | 360,822.00 | 13,327.99 | 374,149.99 | 833.00 | | 374,982.99 | 389,143.98 |
| 7/15/2044 | | 8,998.13 | 8,998.13 | 562.38 | | 9,560.51 | |
| 1/15/2045 | 370,142.00 | 8,998.13 | 379,140.13 | 562.38 | | 379,702.51 | 389,263.02 |
| 7/15/2045 | | 4,556.42 | 4,556.42 | 284.78 | | 4,841.20 | |
| 1/15/2046 | 379,702.00 | 4,556.42 | 384,258.42 | 284.78 | | 384,543.20 | 389,384.40 |
| | 8,063,124.00 | 3,351,651.63 | 11,414,775.63 | 209,478.23 | 44,347.18 | 11,668,601.04 | 11,668,601.04 |

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement.  Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 20
New Bedford Loan Amortization
CW-13-04

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 2,095,000.00 | | Loan Origination Fee ($5.50/1000) | 11,522.50 |
| Principal Forgiveness | | | Loan Term (in years) | 20 |
| Amount to be Financed | 2,095,000.00 | - | Loan Rate | 2.00% |
| | | | Closing Date | 4/13/2017 |
| | | | First Interest Payment | 7/15/2017 |
| | | | First Principal Payment | 1/15/2018 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 4/13/2017 | | | | | | | |
| 7/15/2017 | | 10,707.78 | 10,707.78 | 803.08 | 11,522.50 | 23,033.36 | |
| 1/15/2018 | 84,744.00 | 20,950.00 | 105,694.00 | 1,571.25 | | 107,265.25 | 130,298.61 |
| 7/15/2018 | | 20,102.56 | 20,102.56 | 1,507.69 | | 21,610.25 | |
| 1/15/2019 | 86,587.00 | 20,102.56 | 106,689.56 | 1,507.69 | | 108,197.25 | 129,807.50 |
| 7/15/2019 | | 19,236.69 | 19,236.69 | 1,442.75 | | 20,679.44 | |
| 1/15/2020 | 88,469.00 | 19,236.69 | 107,705.69 | 1,442.75 | | 109,148.44 | 129,827.88 |
| 7/15/2020 | | 18,352.00 | 18,352.00 | 1,376.40 | | 19,728.40 | |
| 1/15/2021 | 90,391.00 | 18,352.00 | 108,743.00 | 1,376.40 | | 110,119.40 | 129,847.80 |
| 7/15/2021 | | 17,448.09 | 17,448.09 | 1,308.61 | | 18,756.70 | |
| 1/15/2022 | 92,356.00 | 17,448.09 | 109,804.09 | 1,308.61 | | 111,112.70 | 129,869.39 |
| 7/15/2022 | | 16,524.53 | 16,524.53 | 1,239.34 | | 17,763.87 | |
| 1/15/2023 | 94,363.00 | 16,524.53 | 110,887.53 | 1,239.34 | | 112,126.87 | 129,890.74 |
| 7/15/2023 | | 15,580.90 | 15,580.90 | 1,168.57 | | 16,749.47 | |
| 1/15/2024 | 96,414.00 | 15,580.90 | 111,994.90 | 1,168.57 | | 113,163.47 | 129,912.94 |
| 7/15/2024 | | 14,616.76 | 14,616.76 | 1,096.26 | | 15,713.02 | |
| 1/15/2025 | 98,509.00 | 14,616.76 | 113,125.76 | 1,096.26 | | 114,222.02 | 129,935.03 |
| 7/15/2025 | | 13,631.67 | 13,631.67 | 1,022.38 | | 14,654.05 | |
| 1/15/2026 | 100,650.00 | 13,631.67 | 114,281.67 | 1,022.38 | | 115,304.05 | 129,958.09 |
| 7/15/2026 | | 12,625.17 | 12,625.17 | 946.89 | | 13,572.06 | |
| 1/15/2027 | 102,838.00 | 12,625.17 | 115,463.17 | 946.89 | | 116,410.06 | 129,982.12 |
| 7/15/2027 | | 11,596.79 | 11,596.79 | 869.76 | | 12,466.55 | |
| 1/15/2028 | 105,073.00 | 11,596.79 | 116,669.79 | 869.76 | | 117,539.55 | 130,006.10 |
| 7/15/2028 | | 10,546.06 | 10,546.06 | 790.95 | | 11,337.01 | |
| 1/15/2029 | 107,356.00 | 10,546.06 | 117,902.06 | 790.95 | | 118,693.01 | 130,030.03 |
| 7/15/2029 | | 9,472.50 | 9,472.50 | 710.44 | | 10,182.94 | |
| 1/15/2030 | 109,690.00 | 9,472.50 | 119,162.50 | 710.44 | | 119,872.94 | 130,055.88 |
| 7/15/2030 | | 8,375.60 | 8,375.60 | 628.17 | | 9,003.77 | |
| 1/15/2031 | 112,074.00 | 8,375.60 | 120,449.60 | 628.17 | | 121,077.77 | 130,081.54 |
| 7/15/2031 | | 7,254.86 | 7,254.86 | 544.11 | | 7,798.97 | |
| 1/15/2032 | 114,509.00 | 7,254.86 | 121,763.86 | 544.11 | | 122,307.97 | 130,106.95 |
| 7/15/2032 | | 6,109.77 | 6,109.77 | 458.23 | | 6,568.00 | |
| 1/15/2033 | 116,998.00 | 6,109.77 | 123,107.77 | 458.23 | | 123,566.00 | 130,134.01 |
| 7/15/2033 | | 4,939.79 | 4,939.79 | 370.48 | | 5,310.27 | |
| 1/15/2034 | 119,541.00 | 4,939.79 | 124,480.79 | 370.48 | | 124,851.27 | 130,161.55 |
| 7/15/2034 | | 3,744.38 | 3,744.38 | 280.83 | | 4,025.21 | |
| 1/15/2035 | 122,139.00 | 3,744.38 | 125,883.38 | 280.83 | | 126,164.21 | 130,189.42 |
| 7/15/2035 | | 2,522.99 | 2,522.99 | 189.22 | | 2,712.21 | |
| 1/15/2036 | 124,793.00 | 2,522.99 | 127,315.99 | 189.22 | | 127,505.21 | 130,217.43 |
| 7/15/2036 | | 1,275.06 | 1,275.06 | 95.63 | | 1,370.69 | |
| 1/15/2037 | 127,506.00 | 1,275.06 | 128,781.06 | 95.63 | | 128,876.69 | 130,247.38 |
| 7/15/2037 | | | | | | | |
| | 2,095,000.00 | 459,570.12 | 2,554,570.12 | 34,467.76 | 11,522.50 | 2,600,560.38 | 2,600,560.38 |

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Clean Water Trust
Series 20
New Bedford Loan Amortization
CWP-14-19-A

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 2,681,930.00 | | Loan Origination Fee ($5.50/1000) | 14,750.62 |
| Principal Forgiveness | | | Loan Term (in years) | 30 |
| Amount to be Financed | 2,681,930.00 | - | Loan Rate | 2.40% |
| | | | Closing Date | 4/13/2017 |
| | | | First Interest Payment | 7/15/2017 |
| | | | First Principal Payment | 1/15/2018 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 4/13/2017 | | | | | | | |
| 7/15/2017 | | 16,449.17 | 16,449.17 | 1,028.07 | 14,750.62 | 32,227.86 | |
| 1/15/2018 | 60,284.00 | 32,183.16 | 92,467.16 | 2,011.45 | | 94,478.61 | 126,706.47 |
| 7/15/2018 | | 31,459.75 | 31,459.75 | 1,966.23 | | 33,425.99 | |
| 1/15/2019 | 61,842.00 | 31,459.75 | 93,301.75 | 1,966.23 | | 95,267.99 | 128,693.97 |
| 7/15/2019 | | 30,717.65 | 30,717.65 | 1,919.85 | | 32,637.50 | |
| 1/15/2020 | 63,439.00 | 30,717.65 | 94,156.65 | 1,919.85 | | 96,076.50 | 128,714.00 |
| 7/15/2020 | | 29,956.38 | 29,956.38 | 1,872.27 | | 31,828.65 | |
| 1/15/2021 | 65,078.00 | 29,956.38 | 95,034.38 | 1,872.27 | | 96,906.65 | 128,735.31 |
| 7/15/2021 | | 29,175.44 | 29,175.44 | 1,823.47 | | 30,998.91 | |
| 1/15/2022 | 66,759.00 | 29,175.44 | 95,934.44 | 1,823.47 | | 97,757.91 | 128,756.82 |
| 7/15/2022 | | 28,374.34 | 28,374.34 | 1,773.40 | | 30,147.73 | |
| 1/15/2023 | 68,483.00 | 28,374.34 | 96,857.34 | 1,773.40 | | 98,630.73 | 128,778.46 |
| 7/15/2023 | | 27,552.54 | 27,552.54 | 1,722.03 | | 29,274.57 | |
| 1/15/2024 | 70,252.00 | 27,552.54 | 97,804.54 | 1,722.03 | | 99,526.57 | 128,801.15 |
| 7/15/2024 | | 26,709.52 | 26,709.52 | 1,669.34 | | 28,378.86 | |
| 1/15/2025 | 72,067.00 | 26,709.52 | 98,776.52 | 1,669.34 | | 100,445.86 | 128,824.72 |
| 7/15/2025 | | 25,844.71 | 25,844.71 | 1,615.29 | | 27,460.01 | |
| 1/15/2026 | 73,928.00 | 25,844.71 | 99,772.71 | 1,615.29 | | 101,388.01 | 128,848.01 |
| 7/15/2026 | | 24,957.58 | 24,957.58 | 1,559.85 | | 26,517.42 | |
| 1/15/2027 | 75,838.00 | 24,957.58 | 100,795.58 | 1,559.85 | | 102,355.42 | 128,872.85 |
| 7/15/2027 | | 24,047.52 | 24,047.52 | 1,502.97 | | 25,550.49 | |
| 1/15/2028 | 77,797.00 | 24,047.52 | 101,844.52 | 1,502.97 | | 103,347.49 | 128,897.98 |
| 7/15/2028 | | 23,113.96 | 23,113.96 | 1,444.62 | | 24,558.58 | |
| 1/15/2029 | 79,806.00 | 23,113.96 | 102,919.96 | 1,444.62 | | 104,364.58 | 128,923.16 |
| 7/15/2029 | | 22,156.28 | 22,156.28 | 1,384.77 | | 23,541.05 | |
| 1/15/2030 | 81,867.00 | 22,156.28 | 104,023.28 | 1,384.77 | | 105,408.05 | 128,949.10 |
| 7/15/2030 | | 21,173.88 | 21,173.88 | 1,323.37 | | 22,497.25 | |
| 1/15/2031 | 83,982.00 | 21,173.88 | 105,155.88 | 1,323.37 | | 106,479.25 | 128,976.50 |
| 7/15/2031 | | 20,166.10 | 20,166.10 | 1,260.38 | | 21,426.48 | |
| 1/15/2032 | 86,151.00 | 20,166.10 | 106,317.10 | 1,260.38 | | 107,577.48 | 129,003.95 |
| 7/15/2032 | | 19,132.28 | 19,132.28 | 1,195.77 | | 20,328.05 | |
| 1/15/2033 | 88,376.00 | 19,132.28 | 107,508.28 | 1,195.77 | | 108,704.05 | 129,032.10 |
| 7/15/2033 | | 18,071.77 | 18,071.77 | 1,129.49 | | 19,201.26 | |
| 1/15/2034 | 90,659.00 | 18,071.77 | 108,730.77 | 1,129.49 | | 109,860.26 | 129,061.52 |
| 7/15/2034 | | 16,983.86 | 16,983.86 | 1,061.49 | | 18,045.36 | |
| 1/15/2035 | 93,001.00 | 16,983.86 | 109,984.86 | 1,061.49 | | 111,046.36 | 129,091.71 |
| 7/15/2035 | | 15,867.85 | 15,867.85 | 991.74 | | 16,859.59 | |
| 1/15/2036 | 95,403.00 | 15,867.85 | 111,270.85 | 991.74 | | 112,262.59 | 129,122.19 |
| 7/15/2036 | | 14,723.02 | 14,723.02 | 920.19 | | 15,643.20 | |
| 1/15/2037 | 97,867.00 | 14,723.02 | 112,590.02 | 920.19 | | 113,510.20 | 129,153.41 |
| 7/15/2037 | | 13,548.61 | 13,548.61 | 846.79 | | 14,395.40 | |
| 1/15/2038 | 100,395.00 | 13,548.61 | 113,943.61 | 846.79 | | 114,790.40 | 129,185.80 |
| 7/15/2038 | | 12,343.87 | 12,343.87 | 771.49 | | 13,115.36 | |
| 1/15/2039 | 102,988.00 | 12,343.87 | 115,331.87 | 771.49 | | 116,103.36 | 129,218.73 |
| 7/15/2039 | | 11,108.02 | 11,108.02 | 694.25 | | 11,802.27 | |
| 1/15/2040 | 105,648.00 | 11,108.02 | 116,756.02 | 694.25 | | 117,450.27 | 129,252.53 |
| 7/15/2040 | | 9,840.24 | 9,840.24 | 615.02 | | 10,455.26 | |
| 1/15/2041 | 108,377.00 | 9,840.24 | 118,217.24 | 615.02 | | 118,832.26 | 129,287.51 |
| 7/15/2041 | | 8,539.72 | 8,539.72 | 533.73 | | 9,073.45 | |
| 1/15/2042 | 111,176.00 | 8,539.72 | 119,715.72 | 533.73 | | 120,249.45 | 129,322.90 |
| 7/15/2042 | | 7,205.60 | 7,205.60 | 450.35 | | 7,655.95 | |
| 1/15/2043 | 114,048.00 | 7,205.60 | 121,253.60 | 450.35 | | 121,703.95 | 129,359.91 |
| 7/15/2043 | | 5,837.03 | 5,837.03 | 364.81 | | 6,201.84 | |
| 1/15/2044 | 116,994.00 | 5,837.03 | 122,831.03 | 364.81 | | 123,195.84 | 129,397.68 |
| 7/15/2044 | | 4,433.10 | 4,433.10 | 277.07 | | 4,710.17 | |
| 1/15/2045 | 120,015.00 | 4,433.10 | 124,448.10 | 277.07 | | 124,725.17 | 129,435.34 |
| 7/15/2045 | | 2,992.92 | 2,992.92 | 187.06 | | 3,179.98 | |
| 1/15/2046 | 123,115.00 | 2,992.92 | 126,107.92 | 187.06 | | 126,294.98 | 129,474.96 |
| 7/15/2046 | | 1,515.54 | 1,515.54 | 94.72 | | 1,610.26 | |
| 1/15/2047 | 126,295.00 | 1,515.54 | 127,810.54 | 94.72 | | 127,905.26 | 129,515.52 |
| | 2,681,930.00 | 1,103,730.48 | 3,785,660.48 | 68,983.16 | 14,750.62 | 3,869,394.25 | 3,869,394.25 |

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

# Massachusetts Clean Water Trust
Series 20
New Bedford Loan Amortization
DWP-14-05

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 5,000,000.00 | | Loan Origination Fee ($5.50/1000) | 24,567.47 |
| Principal Forgiveness | 533,188.00 | | Loan Term (in years) | 20 |
| Amount to be Financed | 4,466,812.00 | - | Loan Rate | 2.00% |
| | | | Closing Date | 4/13/2017 |
| | | | First Interest Payment | 7/15/2017 |
| | | | First Principal Payment | 1/15/2018 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 4/13/2017 | | | | | | | |
| 7/15/2017 | | 22,830.37 | 22,830.37 | 1,712.28 | 24,567.47 | 49,110.12 | |
| 1/15/2018 | 180,686.00 | 44,668.12 | 225,354.12 | 3,350.11 | | 228,704.23 | 277,814.35 |
| 7/15/2018 | | 42,861.26 | 42,861.26 | 3,214.59 | | 46,075.85 | |
| 1/15/2019 | 184,614.00 | 42,861.26 | 227,475.26 | 3,214.59 | | 230,689.85 | 276,765.71 |
| 7/15/2019 | | 41,015.12 | 41,015.12 | 3,076.13 | | 44,091.25 | |
| 1/15/2020 | 188,626.00 | 41,015.12 | 229,641.12 | 3,076.13 | | 232,717.25 | 276,808.51 |
| 7/15/2020 | | 39,128.86 | 39,128.86 | 2,934.66 | | 42,063.52 | |
| 1/15/2021 | 192,726.00 | 39,128.86 | 231,854.86 | 2,934.66 | | 234,789.52 | 276,853.05 |
| 7/15/2021 | | 37,201.60 | 37,201.60 | 2,790.12 | | 39,991.72 | |
| 1/15/2022 | 196,915.00 | 37,201.60 | 234,116.60 | 2,790.12 | | 236,906.72 | 276,898.44 |
| 7/15/2022 | | 35,232.45 | 35,232.45 | 2,642.43 | | 37,874.88 | |
| 1/15/2023 | 201,194.00 | 35,232.45 | 236,426.45 | 2,642.43 | | 239,068.88 | 276,943.77 |
| 7/15/2023 | | 33,220.51 | 33,220.51 | 2,491.54 | | 35,712.05 | |
| 1/15/2024 | 205,567.00 | 33,220.51 | 238,787.51 | 2,491.54 | | 241,279.05 | 276,991.10 |
| 7/15/2024 | | 31,164.84 | 31,164.84 | 2,337.36 | | 33,502.20 | |
| 1/15/2025 | 210,035.00 | 31,164.84 | 241,199.84 | 2,337.36 | | 243,537.20 | 277,039.41 |
| 7/15/2025 | | 29,064.49 | 29,064.49 | 2,179.84 | | 31,244.33 | |
| 1/15/2026 | 214,599.00 | 29,064.49 | 243,663.49 | 2,179.84 | | 245,843.33 | 277,087.65 |
| 7/15/2026 | | 26,918.50 | 26,918.50 | 2,018.89 | | 28,937.39 | |
| 1/15/2027 | 219,263.00 | 26,918.50 | 246,181.50 | 2,018.89 | | 248,200.39 | 277,137.78 |
| 7/15/2027 | | 24,725.87 | 24,725.87 | 1,854.44 | | 26,580.31 | |
| 1/15/2028 | 224,029.00 | 24,725.87 | 248,754.87 | 1,854.44 | | 250,609.31 | 277,189.62 |
| 7/15/2028 | | 22,485.58 | 22,485.58 | 1,686.42 | | 24,172.00 | |
| 1/15/2029 | 228,898.00 | 22,485.58 | 251,383.58 | 1,686.42 | | 253,070.00 | 277,242.00 |
| 7/15/2029 | | 20,196.60 | 20,196.60 | 1,514.75 | | 21,711.35 | |
| 1/15/2030 | 233,873.00 | 20,196.60 | 254,069.60 | 1,514.75 | | 255,584.35 | 277,295.69 |
| 7/15/2030 | | 17,857.87 | 17,857.87 | 1,339.34 | | 19,197.21 | |
| 1/15/2031 | 238,955.00 | 17,857.87 | 256,812.87 | 1,339.34 | | 258,152.21 | 277,349.42 |
| 7/15/2031 | | 15,468.32 | 15,468.32 | 1,160.12 | | 16,628.44 | |
| 1/15/2032 | 244,149.00 | 15,468.32 | 259,617.32 | 1,160.12 | | 260,777.44 | 277,405.89 |
| 7/15/2032 | | 13,026.83 | 13,026.83 | 977.01 | | 14,003.84 | |
| 1/15/2033 | 249,455.00 | 13,026.83 | 262,481.83 | 977.01 | | 263,458.84 | 277,462.68 |
| 7/15/2033 | | 10,532.28 | 10,532.28 | 789.92 | | 11,322.20 | |
| 1/15/2034 | 254,877.00 | 10,532.28 | 265,409.28 | 789.92 | | 266,199.20 | 277,521.40 |
| 7/15/2034 | | 7,983.51 | 7,983.51 | 598.76 | | 8,582.27 | |
| 1/15/2035 | 260,416.00 | 7,983.51 | 268,399.51 | 598.76 | | 268,998.27 | 277,580.55 |
| 7/15/2035 | | 5,379.35 | 5,379.35 | 403.45 | | 5,782.80 | |
| 1/15/2036 | 266,076.00 | 5,379.35 | 271,455.35 | 403.45 | | 271,858.80 | 277,641.60 |
| 7/15/2036 | | 2,718.59 | 2,718.59 | 203.89 | | 2,922.48 | |
| 1/15/2037 | 271,859.00 | 2,718.59 | 274,577.59 | 203.89 | | 274,781.48 | 277,703.97 |
| 7/15/2037 | | | | | | | |
| | 4,466,812.00 | 979,863.35 | 5,446,675.35 | 73,489.75 | 24,567.47 | 5,544,732.57 | 5,544,732.57 |

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Clean Water Trust
Series 21
New Bedford Loan Amortization
CW-16-37

| | | | |
|---|---|---|---|
| Loan Amount Approved | 1,000,000.00 | Loan Origination Fee ($5.00/1000) | 5,000.00 |
| Principal Forgiveness | - | Loan Term (in years) | 20 |
| Amount to be Financed | 1,000,000.00 | Loan Rate | 2.00% |
| | | Closing Date | 9/12/2018 |
| | | First Interest Payment | 1/15/2019 |
| | | First Principal Payment | 7/15/2019 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 9/12/2018 | | | | | | | |
| 1/15/2019 | | 6,833.33 | 6,833.33 | 512.50 | 5,000.00 | 12,345.83 | 12,345.83 |
| 7/15/2019 | 40,451.00 | 10,000.00 | 50,451.00 | 750.00 | | 51,201.00 | |
| 1/15/2020 | | 9,595.49 | 9,595.49 | 719.66 | | 10,315.15 | 61,516.15 |
| 7/15/2020 | 41,330.00 | 9,595.49 | 50,925.49 | 719.66 | | 51,645.15 | |
| 1/15/2021 | | 9,182.19 | 9,182.19 | 688.66 | | 9,870.85 | 61,516.01 |
| 7/15/2021 | 42,229.00 | 9,182.19 | 51,411.19 | 688.66 | | 52,099.85 | |
| 1/15/2022 | | 8,759.90 | 8,759.90 | 656.99 | | 9,416.89 | 61,516.75 |
| 7/15/2022 | 43,146.00 | 8,759.90 | 51,905.90 | 656.99 | | 52,562.89 | |
| 1/15/2023 | | 8,328.44 | 8,328.44 | 624.63 | | 8,953.07 | 61,515.97 |
| 7/15/2023 | 44,084.00 | 8,328.44 | 52,412.44 | 624.63 | | 53,037.07 | |
| 1/15/2024 | | 7,887.60 | 7,887.60 | 591.57 | | 8,479.17 | 61,516.24 |
| 7/15/2024 | 45,042.00 | 7,887.60 | 52,929.60 | 591.57 | | 53,521.17 | |
| 1/15/2025 | | 7,437.18 | 7,437.18 | 557.79 | | 7,994.97 | 61,516.14 |
| 7/15/2025 | 46,021.00 | 7,437.18 | 53,458.18 | 557.79 | | 54,015.97 | |
| 1/15/2026 | | 6,976.97 | 6,976.97 | 523.27 | | 7,500.24 | 61,516.21 |
| 7/15/2026 | 47,021.00 | 6,976.97 | 53,997.97 | 523.27 | | 54,521.24 | |
| 1/15/2027 | | 6,506.76 | 6,506.76 | 488.01 | | 6,994.77 | 61,516.01 |
| 7/15/2027 | 48,043.00 | 6,506.76 | 54,549.76 | 488.01 | | 55,037.77 | |
| 1/15/2028 | | 6,026.33 | 6,026.33 | 451.97 | | 6,478.30 | 61,516.07 |
| 7/15/2028 | 49,087.00 | 6,026.33 | 55,113.33 | 451.97 | | 55,565.30 | |
| 1/15/2029 | | 5,535.46 | 5,535.46 | 415.16 | | 5,950.62 | 61,515.92 |
| 7/15/2029 | 50,154.00 | 5,535.46 | 55,689.46 | 415.16 | | 56,104.62 | |
| 1/15/2030 | | 5,033.92 | 5,033.92 | 377.54 | | 5,411.46 | 61,516.08 |
| 7/15/2030 | 51,244.00 | 5,033.92 | 56,277.92 | 377.54 | | 56,655.46 | |
| 1/15/2031 | | 4,521.48 | 4,521.48 | 339.11 | | 4,860.59 | 61,516.06 |
| 7/15/2031 | 52,358.00 | 4,521.48 | 56,879.48 | 339.11 | | 57,218.59 | |
| 1/15/2032 | | 3,997.90 | 3,997.90 | 299.84 | | 4,297.74 | 61,516.33 |
| 7/15/2032 | 53,496.00 | 3,997.90 | 57,493.90 | 299.84 | | 57,793.74 | |
| 1/15/2033 | | 3,462.94 | 3,462.94 | 259.72 | | 3,722.66 | 61,516.40 |
| 7/15/2033 | 54,659.00 | 3,462.94 | 58,121.94 | 259.72 | | 58,381.66 | |
| 1/15/2034 | | 2,916.35 | 2,916.35 | 218.73 | | 3,135.08 | 61,516.74 |
| 7/15/2034 | 55,846.00 | 2,916.35 | 58,762.35 | 218.73 | | 58,981.08 | |
| 1/15/2035 | | 2,357.89 | 2,357.89 | 176.84 | | 2,534.73 | 61,515.81 |
| 7/15/2035 | 57,060.00 | 2,357.89 | 59,417.89 | 176.84 | | 59,594.73 | |
| 1/15/2036 | | 1,787.29 | 1,787.29 | 134.05 | | 1,921.34 | 61,516.07 |
| 7/15/2036 | 58,300.00 | 1,787.29 | 60,087.29 | 134.05 | | 60,221.34 | |
| 1/15/2037 | | 1,204.29 | 1,204.29 | 90.32 | | 1,294.61 | 61,515.95 |
| 7/15/2037 | 59,567.00 | 1,204.29 | 60,771.29 | 90.32 | | 60,861.61 | |
| 1/15/2038 | | 608.62 | 608.62 | 45.65 | | 654.27 | 61,515.88 |
| 7/15/2038 | 60,862.00 | 608.62 | 61,470.62 | 45.65 | | 61,516.27 | |
| 1/15/2039 | | | | | | | 61,516.27 |
| | 1,000,000.00 | 221,087.33 | 1,221,087.33 | 16,581.55 | 5,000.00 | 1,242,668.88 | 1,242,668.88 |

Massachusetts Clean Water Trust
Series 20
NEW BEDFORD Reamortization
DWP-15-03

| | | | |
|---|---|---|---|
| Original Loan Amount | 4,323,792.00 | Loan Origination Fee ($5.5/1000) | 0.00 |
| Principal Forgivenesss | 183,580.00 | Loan Term (in years) | 18 |
| Principal Paid Down | 338,591.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 3,801,621.00 | Closing Date | 4/11/2019 |
| Remaining Balance | (95,415.00) | First Payment | 7/15/2019 |
| Net New Loan Obligation | 3,706,206.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 4/11/2019 | | | | | | | |
| 7/15/2019 | | 37,517.93 | 37,517.93 | 2,813.84 | | 40,331.78 | |
| 1/15/2020 | 170,446.91 | 37,062.06 | 207,508.97 | 2,779.65 | | 210,288.63 | 250,620.40 |
| 7/15/2020 | | 35,357.59 | 35,357.59 | 2,651.82 | | 38,009.41 | |
| 1/15/2021 | 174,150.54 | 35,357.59 | 209,508.14 | 2,651.82 | | 212,159.95 | 250,169.37 |
| 7/15/2021 | | 33,616.09 | 33,616.09 | 2,521.21 | | 36,137.29 | |
| 1/15/2022 | 177,936.10 | 33,616.09 | 211,552.19 | 2,521.21 | | 214,073.39 | 250,210.69 |
| 7/15/2022 | | 31,836.72 | 31,836.72 | 2,387.75 | | 34,224.48 | |
| 1/15/2023 | 181,802.54 | 31,836.72 | 213,639.27 | 2,387.75 | | 216,027.02 | 250,251.50 |
| 7/15/2023 | | 30,018.70 | 30,018.70 | 2,251.40 | | 32,270.10 | |
| 1/15/2024 | 185,753.82 | 30,018.70 | 215,772.52 | 2,251.40 | | 218,023.92 | 250,294.02 |
| 7/15/2024 | | 28,161.16 | 28,161.16 | 2,112.09 | | 30,273.25 | |
| 1/15/2025 | 189,790.89 | 28,161.16 | 217,952.05 | 2,112.09 | | 220,064.13 | 250,337.38 |
| 7/15/2025 | | 26,263.25 | 26,263.25 | 1,969.74 | | 28,233.00 | |
| 1/15/2026 | 193,916.69 | 26,263.25 | 220,179.94 | 1,969.74 | | 222,149.69 | 250,382.68 |
| 7/15/2026 | | 24,324.08 | 24,324.08 | 1,824.31 | | 26,148.39 | |
| 1/15/2027 | 198,131.19 | 24,324.08 | 222,455.28 | 1,824.31 | | 224,279.58 | 250,427.97 |
| 7/15/2027 | | 22,342.77 | 22,342.77 | 1,675.71 | | 24,018.48 | |
| 1/15/2028 | 202,437.33 | 22,342.77 | 224,780.11 | 1,675.71 | | 226,455.81 | 250,474.29 |
| 7/15/2028 | | 20,318.40 | 20,318.40 | 1,523.88 | | 21,842.28 | |
| 1/15/2029 | 206,836.06 | 20,318.40 | 227,154.46 | 1,523.88 | | 228,678.34 | 250,520.62 |
| 7/15/2029 | | 18,250.04 | 18,250.04 | 1,368.75 | | 19,618.79 | |
| 1/15/2030 | 211,332.33 | 18,250.04 | 229,582.37 | 1,368.75 | | 230,951.13 | 250,569.92 |
| 7/15/2030 | | 16,136.72 | 16,136.72 | 1,210.25 | | 17,346.97 | |
| 1/15/2031 | 215,925.09 | 16,136.72 | 232,061.80 | 1,210.25 | | 233,272.06 | 250,619.03 |
| 7/15/2031 | | 13,977.46 | 13,977.46 | 1,048.31 | | 15,025.77 | |
| 1/15/2032 | 220,617.27 | 13,977.46 | 234,594.74 | 1,048.31 | | 235,643.05 | 250,668.82 |
| 7/15/2032 | | 11,771.29 | 11,771.29 | 882.85 | | 12,654.14 | |
| 1/15/2033 | 225,412.83 | 11,771.29 | 237,184.12 | 882.85 | | 238,066.97 | 250,721.11 |
| 7/15/2033 | | 9,517.16 | 9,517.16 | 713.79 | | 10,230.95 | |
| 1/15/2034 | 230,311.71 | 9,517.16 | 239,828.87 | 713.79 | | 240,542.66 | 250,773.61 |
| 7/15/2034 | | 7,214.05 | 7,214.05 | 541.05 | | 7,755.10 | |
| 1/15/2035 | 235,316.84 | 7,214.05 | 242,530.89 | 541.05 | | 243,071.94 | 250,827.04 |
| 7/15/2035 | | 4,860.88 | 4,860.88 | 364.57 | | 5,225.44 | |
| 1/15/2036 | 240,431.18 | 4,860.88 | 245,292.06 | 364.57 | | 245,656.62 | 250,882.07 |
| 7/15/2036 | | 2,456.57 | 2,456.57 | 184.24 | | 2,640.81 | |
| 1/15/2037 | 245,656.65 | 2,456.57 | 248,113.22 | 184.24 | | 248,297.46 | 250,938.27 |
| 7/15/2037 | | | | | | | |
| | 3,706,206.00 | 747,425.87 | 4,453,631.87 | 56,056.94 | | 4,509,688.81 | 4,509,688.81 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 20
New Bedford Loan Amortization
DWP-15-03

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 4,323,792.00 | | Loan Origination Fee ($5.50/1000) | 22,771.17 |
| Principal Forgiveness | 183,580.00 | | Loan Term (in years) | 20 |
| Amount to be Financed | 4,140,212.00 | - | Loan Rate | 2.00% |
| | | | Closing Date | 4/13/2017 |
| | | | First Interest Payment | 7/15/2017 |
| | | | First Principal Payment | 1/15/2018 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 4/13/2017 | | | | | | | |
| 7/15/2017 | | 21,161.08 | 21,161.08 | 1,587.08 | 22,771.17 | 45,519.33 | |
| 1/15/2018 | 167,475.00 | 41,402.12 | 208,877.12 | 3,105.16 | | 211,982.28 | 257,501.61 |
| 7/15/2018 | | 39,727.37 | 39,727.37 | 2,979.55 | | 42,706.92 | |
| 1/15/2019 | 171,116.00 | 39,727.37 | 210,843.37 | 2,979.55 | | 213,822.92 | 256,529.85 |
| 7/15/2019 | | 38,016.21 | 38,016.21 | 2,851.22 | | 40,867.43 | |
| 1/15/2020 | 174,835.00 | 38,016.21 | 212,851.21 | 2,851.22 | | 215,702.43 | 256,569.85 |
| 7/15/2020 | | 36,267.86 | 36,267.86 | 2,720.09 | | 38,987.95 | |
| 1/15/2021 | 178,634.00 | 36,267.86 | 214,901.86 | 2,720.09 | | 217,621.95 | 256,609.90 |
| 7/15/2021 | | 34,481.52 | 34,481.52 | 2,586.11 | | 37,067.63 | |
| 1/15/2022 | 182,517.00 | 34,481.52 | 216,998.52 | 2,586.11 | | 219,584.63 | 256,652.27 |
| 7/15/2022 | | 32,656.35 | 32,656.35 | 2,449.23 | | 35,105.58 | |
| 1/15/2023 | 186,483.00 | 32,656.35 | 219,139.35 | 2,449.23 | | 221,588.58 | 256,694.15 |
| 7/15/2023 | | 30,791.52 | 30,791.52 | 2,309.36 | | 33,100.88 | |
| 1/15/2024 | 190,536.00 | 30,791.52 | 221,327.52 | 2,309.36 | | 223,636.88 | 256,737.77 |
| 7/15/2024 | | 28,886.16 | 28,886.16 | 2,166.46 | | 31,052.62 | |
| 1/15/2025 | 194,677.00 | 28,886.16 | 223,563.16 | 2,166.46 | | 225,729.62 | 256,782.24 |
| 7/15/2025 | | 26,939.39 | 26,939.39 | 2,020.45 | | 28,959.84 | |
| 1/15/2026 | 198,909.00 | 26,939.39 | 225,848.39 | 2,020.45 | | 227,868.84 | 256,828.69 |
| 7/15/2026 | | 24,950.30 | 24,950.30 | 1,871.27 | | 26,821.57 | |
| 1/15/2027 | 203,232.00 | 24,950.30 | 228,182.30 | 1,871.27 | | 230,053.57 | 256,875.15 |
| 7/15/2027 | | 22,917.98 | 22,917.98 | 1,718.85 | | 24,636.83 | |
| 1/15/2028 | 207,649.00 | 22,917.98 | 230,566.98 | 1,718.85 | | 232,285.83 | 256,922.66 |
| 7/15/2028 | | 20,841.49 | 20,841.49 | 1,563.11 | | 22,404.60 | |
| 1/15/2029 | 212,161.00 | 20,841.49 | 233,002.49 | 1,563.11 | | 234,565.60 | 256,970.20 |
| 7/15/2029 | | 18,719.88 | 18,719.88 | 1,403.99 | | 20,123.87 | |
| 1/15/2030 | 216,773.00 | 18,719.88 | 235,492.88 | 1,403.99 | | 236,896.87 | 257,020.74 |
| 7/15/2030 | | 16,552.15 | 16,552.15 | 1,241.41 | | 17,793.56 | |
| 1/15/2031 | 221,484.00 | 16,552.15 | 238,036.15 | 1,241.41 | | 239,277.56 | 257,071.12 |
| 7/15/2031 | | 14,337.31 | 14,337.31 | 1,075.30 | | 15,412.61 | |
| 1/15/2032 | 226,297.00 | 14,337.31 | 240,634.31 | 1,075.30 | | 241,709.61 | 257,122.22 |
| 7/15/2032 | | 12,074.34 | 12,074.34 | 905.58 | | 12,979.92 | |
| 1/15/2033 | 231,216.00 | 12,074.34 | 243,290.34 | 905.58 | | 244,195.92 | 257,175.83 |
| 7/15/2033 | | 9,762.18 | 9,762.18 | 732.16 | | 10,494.34 | |
| 1/15/2034 | 236,241.00 | 9,762.18 | 246,003.18 | 732.16 | | 246,735.34 | 257,229.69 |
| 7/15/2034 | | 7,399.77 | 7,399.77 | 554.98 | | 7,954.75 | |
| 1/15/2035 | 241,375.00 | 7,399.77 | 248,774.77 | 554.98 | | 249,329.75 | 257,284.51 |
| 7/15/2035 | | 4,986.02 | 4,986.02 | 373.95 | | 5,359.97 | |
| 1/15/2036 | 246,621.00 | 4,986.02 | 251,607.02 | 373.95 | | 251,980.97 | 257,340.94 |
| 7/15/2036 | | 2,519.81 | 2,519.81 | 188.99 | | 2,708.80 | |
| 1/15/2037 | 251,981.00 | 2,519.81 | 254,500.81 | 188.99 | | 254,689.80 | 257,398.59 |
| 7/15/2037 | | | | | | | |
| | 4,140,212.00 | 908,218.42 | 5,048,430.42 | 68,116.38 | 22,771.17 | 5,139,317.97 | 5,139,317.97 |

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

**Replaced by Debt Schedule Dated October 17, 2021**

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 22
New Bedford Loan Amortization
CW-17-10

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 4,646,600.00 | | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness | - | | Loan Term (in years) | 20 |
| Amount to be Financed | 4,646,600.00 | - | Loan Rate | 2.00% |
| | | | Closing Date | 10/24/2019 |
| | | | First Interest Payment | 1/15/2020 |
| | | | First Principal Payment | 7/15/2020 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/24/2019 | | | | | | | |
| 1/15/2020 | | 20,909.70 | 20,909.70 | 1,568.23 | | 22,477.93 | 22,477.93 |
| 7/15/2020 | 187,960.00 | 46,466.00 | 234,426.00 | 3,484.95 | | 237,910.95 | |
| 1/15/2021 | | 44,586.40 | 44,586.40 | 3,343.98 | | 47,930.38 | 285,841.33 |
| 7/15/2021 | 192,045.00 | 44,586.40 | 236,631.40 | 3,343.98 | | 239,975.38 | |
| 1/15/2022 | | 42,665.95 | 42,665.95 | 3,199.95 | | 45,865.90 | 285,841.28 |
| 7/15/2022 | 196,218.00 | 42,665.95 | 238,883.95 | 3,199.95 | | 242,083.90 | |
| 1/15/2023 | | 40,703.77 | 40,703.77 | 3,052.78 | | 43,756.55 | 285,840.45 |
| 7/15/2023 | 200,483.00 | 40,703.77 | 241,186.77 | 3,052.78 | | 244,239.55 | |
| 1/15/2024 | | 38,698.94 | 38,698.94 | 2,902.42 | | 41,601.36 | 285,840.91 |
| 7/15/2024 | 204,840.00 | 38,698.94 | 243,538.94 | 2,902.42 | | 246,441.36 | |
| 1/15/2025 | | 36,650.54 | 36,650.54 | 2,748.79 | | 39,399.33 | 285,840.69 |
| 7/15/2025 | 209,292.00 | 36,650.54 | 245,942.54 | 2,748.79 | | 248,691.33 | |
| 1/15/2026 | | 34,557.62 | 34,557.62 | 2,591.82 | | 37,149.44 | 285,840.77 |
| 7/15/2026 | 213,841.00 | 34,557.62 | 248,398.62 | 2,591.82 | | 250,990.44 | |
| 1/15/2027 | | 32,419.21 | 32,419.21 | 2,431.44 | | 34,850.65 | 285,841.09 |
| 7/15/2027 | 218,488.00 | 32,419.21 | 250,907.21 | 2,431.44 | | 253,338.65 | |
| 1/15/2028 | | 30,234.33 | 30,234.33 | 2,267.57 | | 32,501.90 | 285,840.56 |
| 7/15/2028 | 223,237.00 | 30,234.33 | 253,471.33 | 2,267.57 | | 255,738.90 | |
| 1/15/2029 | | 28,001.96 | 28,001.96 | 2,100.15 | | 30,102.11 | 285,841.01 |
| 7/15/2029 | 228,089.00 | 28,001.96 | 256,090.96 | 2,100.15 | | 258,191.11 | |
| 1/15/2030 | | 25,721.07 | 25,721.07 | 1,929.08 | | 27,650.15 | 285,841.26 |
| 7/15/2030 | 233,046.00 | 25,721.07 | 258,767.07 | 1,929.08 | | 260,696.15 | |
| 1/15/2031 | | 23,390.61 | 23,390.61 | 1,754.30 | | 25,144.91 | 285,841.06 |
| 7/15/2031 | 238,111.00 | 23,390.61 | 261,501.61 | 1,754.30 | | 263,255.91 | |
| 1/15/2032 | | 21,009.50 | 21,009.50 | 1,575.71 | | 22,585.21 | 285,841.12 |
| 7/15/2032 | 243,286.00 | 21,009.50 | 264,295.50 | 1,575.71 | | 265,871.21 | |
| 1/15/2033 | | 18,576.64 | 18,576.64 | 1,393.25 | | 19,969.89 | 285,841.10 |
| 7/15/2033 | 248,573.00 | 18,576.64 | 267,149.64 | 1,393.25 | | 268,542.89 | |
| 1/15/2034 | | 16,090.91 | 16,090.91 | 1,206.82 | | 17,297.73 | 285,840.62 |
| 7/15/2034 | 253,976.00 | 16,090.91 | 270,066.91 | 1,206.82 | | 271,273.73 | |
| 1/15/2035 | | 13,551.15 | 13,551.15 | 1,016.34 | | 14,567.49 | 285,841.21 |
| 7/15/2035 | 259,496.00 | 13,551.15 | 273,047.15 | 1,016.34 | | 274,063.49 | |
| 1/15/2036 | | 10,956.19 | 10,956.19 | 821.71 | | 11,777.90 | 285,841.39 |
| 7/15/2036 | 265,135.00 | 10,956.19 | 276,091.19 | 821.71 | | 276,912.90 | |
| 1/15/2037 | | 8,304.84 | 8,304.84 | 622.86 | | 8,927.70 | 285,840.61 |
| 7/15/2037 | 270,898.00 | 8,304.84 | 279,202.84 | 622.86 | | 279,825.70 | |
| 1/15/2038 | | 5,595.86 | 5,595.86 | 419.69 | | 6,015.55 | 285,841.25 |
| 7/15/2038 | 276,785.00 | 5,595.86 | 282,380.86 | 419.69 | | 282,800.55 | |
| 1/15/2039 | | 2,828.01 | 2,828.01 | 212.10 | | 3,040.11 | 285,840.66 |
| 7/15/2039 | 282,801.00 | 2,828.01 | 285,629.01 | 212.10 | | 285,841.11 | |
| 1/15/2040 | | | | | | | 285,841.11 |
| | 4,646,600.00 | 1,016,462.70 | 5,663,062.70 | 76,234.70 | | 5,739,297.40 | 5,739,297.40 |

**Replaced by Debt Schedule Dated October 17, 2021**

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 22
New Bedford Loan Amortization
DWP-16-14

| | | | |
|---|---|---|---|
| Loan Amount Approved | 16,000,000.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 790,957.00 | Loan Term (in years) | 30 |
| Amount to be Financed | 15,209,043.00 - | Loan Rate | 2.20% |
| | | Closing Date | 10/24/2019 |
| | | First Interest Payment | 1/15/2020 |
| | | First Principal Payment | 7/15/2020 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/24/2019 | | | | | | | |
| 1/15/2020 | | 75,284.76 | 75,284.76 | 5,133.05 | | 80,417.81 | 80,417.81 |
| 7/15/2020 | 353,216.00 | 167,299.47 | 520,515.47 | 11,406.78 | | 531,922.26 | |
| 1/15/2021 | | 163,414.10 | 163,414.10 | 11,141.87 | | 174,555.97 | 706,478.22 |
| 7/15/2021 | 361,615.00 | 163,414.10 | 525,029.10 | 11,141.87 | | 536,170.97 | |
| 1/15/2022 | | 159,436.33 | 159,436.33 | 10,870.66 | | 170,306.99 | 706,477.96 |
| 7/15/2022 | 370,214.00 | 159,436.33 | 529,650.33 | 10,870.66 | | 540,520.99 | |
| 1/15/2023 | | 155,363.98 | 155,363.98 | 10,593.00 | | 165,956.98 | 706,477.97 |
| 7/15/2023 | 379,018.00 | 155,363.98 | 534,381.98 | 10,593.00 | | 544,974.98 | |
| 1/15/2024 | | 151,194.78 | 151,194.78 | 10,308.74 | | 161,503.52 | 706,478.49 |
| 7/15/2024 | 388,030.00 | 151,194.78 | 539,224.78 | 10,308.74 | | 549,533.52 | |
| 1/15/2025 | | 146,926.45 | 146,926.45 | 10,017.71 | | 156,944.16 | 706,477.68 |
| 7/15/2025 | 397,258.00 | 146,926.45 | 544,184.45 | 10,017.71 | | 554,202.16 | |
| 1/15/2026 | | 142,556.61 | 142,556.61 | 9,719.77 | | 152,276.38 | 706,478.54 |
| 7/15/2026 | 406,704.00 | 142,556.61 | 549,260.61 | 9,719.77 | | 558,980.38 | |
| 1/15/2027 | | 138,082.87 | 138,082.87 | 9,414.74 | | 147,497.61 | 706,477.99 |
| 7/15/2027 | 416,375.00 | 138,082.87 | 554,457.87 | 9,414.74 | | 563,872.61 | |
| 1/15/2028 | | 133,502.74 | 133,502.74 | 9,102.46 | | 142,605.20 | 706,477.81 |
| 7/15/2028 | 426,276.00 | 133,502.74 | 559,778.74 | 9,102.46 | | 568,881.20 | |
| 1/15/2029 | | 128,813.71 | 128,813.71 | 8,782.75 | | 137,596.46 | 706,477.66 |
| 7/15/2029 | 436,413.00 | 128,813.71 | 565,226.71 | 8,782.75 | | 574,009.46 | |
| 1/15/2030 | | 124,013.16 | 124,013.16 | 8,455.44 | | 132,468.61 | 706,478.07 |
| 7/15/2030 | 446,791.00 | 124,013.16 | 570,804.16 | 8,455.44 | | 579,259.61 | |
| 1/15/2031 | | 119,098.46 | 119,098.46 | 8,120.35 | | 127,218.81 | 706,478.42 |
| 7/15/2031 | 457,415.00 | 119,098.46 | 576,513.46 | 8,120.35 | | 584,633.81 | |
| 1/15/2032 | | 114,066.90 | 114,066.90 | 7,777.29 | | 121,844.19 | 706,478.00 |
| 7/15/2032 | 468,292.00 | 114,066.90 | 582,358.90 | 7,777.29 | | 590,136.19 | |
| 1/15/2033 | | 108,915.69 | 108,915.69 | 7,426.07 | | 116,341.76 | 706,477.94 |
| 7/15/2033 | 479,428.00 | 108,915.69 | 588,343.69 | 7,426.07 | | 595,769.76 | |
| 1/15/2034 | | 103,641.98 | 103,641.98 | 7,066.50 | | 110,708.48 | 706,478.23 |
| 7/15/2034 | 490,828.00 | 103,641.98 | 594,469.98 | 7,066.50 | | 601,536.48 | |
| 1/15/2035 | | 98,242.87 | 98,242.87 | 6,698.38 | | 104,941.25 | 706,477.72 |
| 7/15/2035 | 502,500.00 | 98,242.87 | 600,742.87 | 6,698.38 | | 607,441.25 | |
| 1/15/2036 | | 92,715.37 | 92,715.37 | 6,321.50 | | 99,036.87 | 706,478.12 |
| 7/15/2036 | 514,449.00 | 92,715.37 | 607,164.37 | 6,321.50 | | 613,485.87 | |
| 1/15/2037 | | 87,056.43 | 87,056.43 | 5,935.67 | | 92,992.10 | 706,477.97 |
| 7/15/2037 | 526,682.00 | 87,056.43 | 613,738.43 | 5,935.67 | | 619,674.10 | |
| 1/15/2038 | | 81,262.93 | 81,262.93 | 5,540.65 | | 86,803.58 | 706,477.68 |
| 7/15/2038 | 539,207.00 | 81,262.93 | 620,469.93 | 5,540.65 | | 626,010.58 | |
| 1/15/2039 | | 75,331.65 | 75,331.65 | 5,136.25 | | 80,467.90 | 706,478.48 |
| 7/15/2039 | 552,029.00 | 75,331.65 | 627,360.65 | 5,136.25 | | 632,496.90 | |
| 1/15/2040 | | 69,259.33 | 69,259.33 | 4,722.23 | | 73,981.56 | 706,478.46 |
| 7/15/2040 | 565,156.00 | 69,259.33 | 634,415.33 | 4,722.23 | | 639,137.56 | |
| 1/15/2041 | | 63,042.62 | 63,042.62 | 4,298.36 | | 67,340.98 | 706,478.54 |
| 7/15/2041 | 578,595.00 | 63,042.62 | 641,637.62 | 4,298.36 | | 645,935.98 | |
| 1/15/2042 | | 56,678.07 | 56,678.07 | 3,864.41 | | 60,542.49 | 706,478.46 |
| 7/15/2042 | 592,353.00 | 56,678.07 | 649,031.07 | 3,864.41 | | 652,895.49 | |
| 1/15/2043 | | 50,162.19 | 50,162.19 | 3,420.15 | | 53,582.34 | 706,477.82 |
| 7/15/2043 | 606,439.00 | 50,162.19 | 656,601.19 | 3,420.15 | | 660,021.34 | |
| 1/15/2044 | | 43,491.36 | 43,491.36 | 2,965.32 | | 46,456.68 | 706,478.02 |
| 7/15/2044 | 620,860.00 | 43,491.36 | 664,351.36 | 2,965.32 | | 667,316.68 | |
| 1/15/2045 | | 36,661.90 | 36,661.90 | 2,499.68 | | 39,161.58 | 706,478.26 |
| 7/15/2045 | 635,623.00 | 36,661.90 | 672,284.90 | 2,499.68 | | 674,784.58 | |
| 1/15/2046 | | 29,670.05 | 29,670.05 | 2,022.96 | | 31,693.00 | 706,477.58 |
| 7/15/2046 | 650,738.00 | 29,670.05 | 680,408.05 | 2,022.96 | | 682,431.00 | |
| 1/15/2047 | | 22,511.93 | 22,511.93 | 1,534.90 | | 24,046.83 | 706,477.84 |
| 7/15/2047 | 666,212.00 | 22,511.93 | 688,723.93 | 1,534.90 | | 690,258.83 | |
| 1/15/2048 | | 15,183.60 | 15,183.60 | 1,035.25 | | 16,218.84 | 706,477.68 |
| 7/15/2048 | 682,054.00 | 15,183.60 | 697,237.60 | 1,035.25 | | 698,272.84 | |
| 1/15/2049 | | 7,681.00 | 7,681.00 | 523.70 | | 8,204.71 | 706,477.55 |
| 7/15/2049 | 698,273.00 | 7,681.00 | 705,954.00 | 523.70 | | 706,477.71 | |
| | 15,209,043.00 | 5,678,542.35 | 20,887,585.35 | 387,173.34 | | 21,274,758.69 | 21,274,758.69 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

**Replaced by Debt Schedule Dated October 17, 2021**

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 22
New Bedford Loan Amortization
DWP-17-03

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 10,200,000.00 | | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 476,416.00 | | Loan Term (in years) | 30 |
| Amount to be Financed | 9,723,584.00 | - | Loan Rate | 2.20% |
| | | | Closing Date | 10/24/2019 |
| | | | First Interest Payment | 1/15/2020 |
| | | | First Principal Payment | 7/15/2020 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/24/2019 | | | | | | | |
| 1/15/2020 | | 48,131.74 | 48,131.74 | 3,281.71 | | 51,413.45 | 51,413.45 |
| 7/15/2020 | 225,821.00 | 106,959.42 | 332,780.42 | 7,292.69 | | 340,073.11 | |
| 1/15/2021 | | 104,475.39 | 104,475.39 | 7,123.32 | | 111,598.72 | 451,671.83 |
| 7/15/2021 | 231,191.00 | 104,475.39 | 335,666.39 | 7,123.32 | | 342,789.72 | |
| 1/15/2022 | | 101,932.29 | 101,932.29 | 6,949.93 | | 108,882.22 | 451,671.94 |
| 7/15/2022 | 236,689.00 | 101,932.29 | 338,621.29 | 6,949.93 | | 345,571.22 | |
| 1/15/2023 | | 99,328.71 | 99,328.71 | 6,772.41 | | 106,101.13 | 451,672.35 |
| 7/15/2023 | 242,317.00 | 99,328.71 | 341,645.71 | 6,772.41 | | 348,418.13 | |
| 1/15/2024 | | 96,663.23 | 96,663.23 | 6,590.67 | | 103,253.90 | 451,672.03 |
| 7/15/2024 | 248,079.00 | 96,663.23 | 344,742.23 | 6,590.67 | | 351,332.90 | |
| 1/15/2025 | | 93,934.36 | 93,934.36 | 6,404.62 | | 100,338.97 | 451,671.87 |
| 7/15/2025 | 253,978.00 | 93,934.36 | 347,912.36 | 6,404.62 | | 354,316.97 | |
| 1/15/2026 | | 91,140.60 | 91,140.60 | 6,214.13 | | 97,354.73 | 451,671.70 |
| 7/15/2026 | 260,018.00 | 91,140.60 | 351,158.60 | 6,214.13 | | 357,372.73 | |
| 1/15/2027 | | 88,280.40 | 88,280.40 | 6,019.12 | | 94,299.52 | 451,672.25 |
| 7/15/2027 | 266,201.00 | 88,280.40 | 354,481.40 | 6,019.12 | | 360,500.52 | |
| 1/15/2028 | | 85,352.19 | 85,352.19 | 5,819.47 | | 91,171.66 | 451,672.18 |
| 7/15/2028 | 272,531.00 | 85,352.19 | 357,883.19 | 5,819.47 | | 363,702.66 | |
| 1/15/2029 | | 82,354.35 | 82,354.35 | 5,615.07 | | 87,969.42 | 451,672.08 |
| 7/15/2029 | 279,012.00 | 82,354.35 | 361,366.35 | 5,615.07 | | 366,981.42 | |
| 1/15/2030 | | 79,285.22 | 79,285.22 | 5,405.81 | | 84,691.03 | 451,672.45 |
| 7/15/2030 | 285,646.00 | 79,285.22 | 364,931.22 | 5,405.81 | | 370,337.03 | |
| 1/15/2031 | | 76,143.11 | 76,143.11 | 5,191.58 | | 81,334.69 | 451,671.71 |
| 7/15/2031 | 292,439.00 | 76,143.11 | 368,582.11 | 5,191.58 | | 373,773.69 | |
| 1/15/2032 | | 72,926.28 | 72,926.28 | 4,972.25 | | 77,898.53 | 451,672.22 |
| 7/15/2032 | 299,393.00 | 72,926.28 | 372,319.28 | 4,972.25 | | 377,291.53 | |
| 1/15/2033 | | 69,632.96 | 69,632.96 | 4,747.70 | | 74,380.66 | 451,672.19 |
| 7/15/2033 | 306,512.00 | 69,632.96 | 376,144.96 | 4,747.70 | | 380,892.66 | |
| 1/15/2034 | | 66,261.33 | 66,261.33 | 4,517.82 | | 70,779.14 | 451,671.81 |
| 7/15/2034 | 313,801.00 | 66,261.33 | 380,062.33 | 4,517.82 | | 384,580.14 | |
| 1/15/2035 | | 62,809.52 | 62,809.52 | 4,282.47 | | 67,091.98 | 451,672.13 |
| 7/15/2035 | 321,263.00 | 62,809.52 | 384,072.52 | 4,282.47 | | 388,354.98 | |
| 1/15/2036 | | 59,275.62 | 59,275.62 | 4,041.52 | | 63,317.14 | 451,672.13 |
| 7/15/2036 | 328,902.00 | 59,275.62 | 388,177.62 | 4,041.52 | | 392,219.14 | |
| 1/15/2037 | | 55,657.70 | 55,657.70 | 3,794.84 | | 59,452.54 | 451,671.69 |
| 7/15/2037 | 336,723.00 | 55,657.70 | 392,380.70 | 3,794.84 | | 396,175.54 | |
| 1/15/2038 | | 51,953.75 | 51,953.75 | 3,542.30 | | 55,496.05 | 451,671.59 |
| 7/15/2038 | 344,730.00 | 51,953.75 | 396,683.75 | 3,542.30 | | 400,226.05 | |
| 1/15/2039 | | 48,161.72 | 48,161.72 | 3,283.75 | | 51,445.47 | 451,671.52 |
| 7/15/2039 | 352,928.00 | 48,161.72 | 401,089.72 | 3,283.75 | | 404,373.47 | |
| 1/15/2040 | | 44,279.51 | 44,279.51 | 3,019.06 | | 47,298.57 | 451,672.04 |
| 7/15/2040 | 361,320.00 | 44,279.51 | 405,599.51 | 3,019.06 | | 408,618.57 | |
| 1/15/2041 | | 40,304.99 | 40,304.99 | 2,748.07 | | 43,053.06 | 451,671.63 |
| 7/15/2041 | 369,912.00 | 40,304.99 | 410,216.99 | 2,748.07 | | 412,965.06 | |
| 1/15/2042 | | 36,235.96 | 36,235.96 | 2,470.63 | | 38,706.59 | 451,671.65 |
| 7/15/2042 | 378,709.00 | 36,235.96 | 414,944.96 | 2,470.63 | | 417,415.59 | |
| 1/15/2043 | | 32,070.16 | 32,070.16 | 2,186.60 | | 34,256.76 | 451,672.35 |
| 7/15/2043 | 387,714.00 | 32,070.16 | 419,784.16 | 2,186.60 | | 421,970.76 | |
| 1/15/2044 | | 27,805.31 | 27,805.31 | 1,895.82 | | 29,701.12 | 451,671.88 |
| 7/15/2044 | 396,934.00 | 27,805.31 | 424,739.31 | 1,895.82 | | 426,635.12 | |
| 1/15/2045 | | 23,439.03 | 23,439.03 | 1,598.12 | | 25,037.15 | 451,672.27 |
| 7/15/2045 | 406,373.00 | 23,439.03 | 429,812.03 | 1,598.12 | | 431,410.15 | |
| 1/15/2046 | | 18,968.93 | 18,968.93 | 1,293.34 | | 20,262.26 | 451,672.41 |
| 7/15/2046 | 416,036.00 | 18,968.93 | 435,004.93 | 1,293.34 | | 436,298.26 | |
| 1/15/2047 | | 14,392.53 | 14,392.53 | 981.31 | | 15,373.84 | 451,672.11 |
| 7/15/2047 | 425,929.00 | 14,392.53 | 440,321.53 | 981.31 | | 441,302.84 | |
| 1/15/2048 | | 9,707.31 | 9,707.31 | 661.86 | | 10,369.18 | 451,672.02 |
| 7/15/2048 | 436,057.00 | 9,707.31 | 445,764.31 | 661.86 | | 446,426.18 | |
| 1/15/2049 | | 4,910.69 | 4,910.69 | 334.82 | | 5,245.51 | 451,671.68 |
| 7/15/2049 | 446,426.00 | 4,910.69 | 451,336.69 | 334.82 | | 451,671.51 | |
| | 9,723,584.00 | 3,630,457.43 | 13,354,041.43 | 247,531.19 | | 13,601,572.62 | 13,601,572.62 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
CW-17-09

| | | | |
|---|---|---|---|
| Loan Amount Approved | 474,700.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 5 |
| Amount to be Financed | 474,700.00 | Loan Rate | 2.00% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 1,687.82 | 1,687.82 | 126.59 | | 1,814.40 | |
| 1/15/2022 | 90,901.00 | 4,747.00 | 95,648.00 | 356.03 | | 96,005.03 | 97,819.43 |
| 7/15/2022 | | 3,837.99 | 3,837.99 | 287.85 | | 4,125.84 | |
| 1/15/2023 | 92,878.00 | 3,837.99 | 96,715.99 | 287.85 | | 97,003.84 | 101,129.68 |
| 7/15/2023 | | 2,909.21 | 2,909.21 | 218.19 | | 3,127.40 | |
| 1/15/2024 | 94,896.00 | 2,909.21 | 97,805.21 | 218.19 | | 98,023.40 | 101,150.80 |
| 7/15/2024 | | 1,960.25 | 1,960.25 | 147.02 | | 2,107.27 | |
| 1/15/2025 | 96,959.00 | 1,960.25 | 98,919.25 | 147.02 | | 99,066.27 | 101,173.54 |
| 7/15/2025 | | 990.66 | 990.66 | 74.30 | | 1,064.96 | |
| 1/15/2026 | 99,066.00 | 990.66 | 100,056.66 | 74.30 | | 100,130.96 | 101,195.92 |
| 7/15/2026 | | | | | | | |
| | 474,700.00 | 25,831.06 | 500,531.06 | 1,937.33 | | 502,469.38 | 502,469.38 |

# Replaced by Debt Scheduled Dated May 10, 2023

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
CW-18-31

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 2,500,000.00 | | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness | - | | Loan Term (in years) | 20 |
| Amount to be Financed | 2,500,000.00 | | Loan Rate | 2.00% |
| | | | Closing Date | 5/11/2021 |
| | | | First Interest Payment | 7/15/2021 |
| | | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 8,888.89 | 8,888.89 | 666.67 | | 9,555.56 | |
| 1/15/2022 | 101,128.00 | 25,000.00 | 126,128.00 | 1,875.00 | | 128,003.00 | 137,558.56 |
| 7/15/2022 | | 23,988.72 | 23,988.72 | 1,799.15 | | 25,787.87 | |
| 1/15/2023 | 103,325.00 | 23,988.72 | 127,313.72 | 1,799.15 | | 129,112.87 | 154,900.75 |
| 7/15/2023 | | 22,955.47 | 22,955.47 | 1,721.66 | | 24,677.13 | |
| 1/15/2024 | 105,571.00 | 22,955.47 | 128,526.47 | 1,721.66 | | 130,248.13 | 154,925.26 |
| 7/15/2024 | | 21,899.76 | 21,899.76 | 1,642.48 | | 23,542.24 | |
| 1/15/2025 | 107,865.00 | 21,899.76 | 129,764.76 | 1,642.48 | | 131,407.24 | 154,949.48 |
| 7/15/2025 | | 20,821.11 | 20,821.11 | 1,561.58 | | 22,382.69 | |
| 1/15/2026 | 110,210.00 | 20,821.11 | 131,031.11 | 1,561.58 | | 132,592.69 | 154,975.39 |
| 7/15/2026 | | 19,719.01 | 19,719.01 | 1,478.93 | | 21,197.94 | |
| 1/15/2027 | 112,605.00 | 19,719.01 | 132,324.01 | 1,478.93 | | 133,802.94 | 155,000.87 |
| 7/15/2027 | | 18,592.96 | 18,592.96 | 1,394.47 | | 19,987.43 | |
| 1/15/2028 | 115,052.00 | 18,592.96 | 133,644.96 | 1,394.47 | | 135,039.43 | 155,026.86 |
| 7/15/2028 | | 17,442.44 | 17,442.44 | 1,308.18 | | 18,750.62 | |
| 1/15/2029 | 117,553.00 | 17,442.44 | 134,995.44 | 1,308.18 | | 136,303.62 | 155,054.25 |
| 7/15/2029 | | 16,266.91 | 16,266.91 | 1,220.02 | | 17,486.93 | |
| 1/15/2030 | 120,108.00 | 16,266.91 | 136,374.91 | 1,220.02 | | 137,594.93 | 155,081.86 |
| 7/15/2030 | | 15,065.83 | 15,065.83 | 1,129.94 | | 16,195.77 | |
| 1/15/2031 | 122,718.00 | 15,065.83 | 137,783.83 | 1,129.94 | | 138,913.77 | 155,109.53 |
| 7/15/2031 | | 13,838.65 | 13,838.65 | 1,037.90 | | 14,876.55 | |
| 1/15/2032 | 125,385.00 | 13,838.65 | 139,223.65 | 1,037.90 | | 140,261.55 | 155,138.10 |
| 7/15/2032 | | 12,584.80 | 12,584.80 | 943.86 | | 13,528.66 | |
| 1/15/2033 | 128,110.00 | 12,584.80 | 140,694.80 | 943.86 | | 141,638.66 | 155,167.32 |
| 7/15/2033 | | 11,303.70 | 11,303.70 | 847.78 | | 12,151.48 | |
| 1/15/2034 | 130,895.00 | 11,303.70 | 142,198.70 | 847.78 | | 143,046.48 | 155,197.96 |
| 7/15/2034 | | 9,994.75 | 9,994.75 | 749.61 | | 10,744.36 | |
| 1/15/2035 | 133,739.00 | 9,994.75 | 143,733.75 | 749.61 | | 144,483.36 | 155,227.71 |
| 7/15/2035 | | 8,657.36 | 8,657.36 | 649.30 | | 9,306.66 | |
| 1/15/2036 | 136,646.00 | 8,657.36 | 145,303.36 | 649.30 | | 145,952.66 | 155,259.32 |
| 7/15/2036 | | 7,290.90 | 7,290.90 | 546.82 | | 7,837.72 | |
| 1/15/2037 | 139,616.00 | 7,290.90 | 146,906.90 | 546.82 | | 147,453.72 | 155,291.44 |
| 7/15/2037 | | 5,894.74 | 5,894.74 | 442.11 | | 6,336.85 | |
| 1/15/2038 | 142,650.00 | 5,894.74 | 148,544.74 | 442.11 | | 148,986.85 | 155,323.69 |
| 7/15/2038 | | 4,468.24 | 4,468.24 | 335.12 | | 4,803.36 | |
| 1/15/2039 | 145,751.00 | 4,468.24 | 150,219.24 | 335.12 | | 150,554.36 | 155,357.72 |
| 7/15/2039 | | 3,010.73 | 3,010.73 | 225.80 | | 3,236.53 | |
| 1/15/2040 | 148,918.00 | 3,010.73 | 151,928.73 | 225.80 | | 152,154.53 | 155,391.07 |
| 7/15/2040 | | 1,521.55 | 1,521.55 | 114.12 | | 1,635.67 | |
| 1/15/2041 | 152,155.00 | 1,521.55 | 153,676.55 | 114.12 | | 153,790.67 | 155,426.33 |
| 7/15/2041 | | | | | | | |
| | 2,500,000.00 | 544,524.15 | 3,044,524.15 | 40,839.31 | | 3,085,363.46 | 3,085,363.46 |

# Massachusetts Clean Water Trust
## Series 23
## New Bedford Loan Amortization
## CWA-19-17

| | | | |
|---|---|---|---|
| Loan Amount Approved | 260,000.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 5 |
| Amount to be Financed | 260,000.00 | Loan Rate | 2.00% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 924.44 | 924.44 | 69.33 | | 993.78 | |
| 1/15/2022 | 49,788.00 | 2,600.00 | 52,388.00 | 195.00 | | 52,583.00 | 53,576.78 |
| 7/15/2022 | | 2,102.12 | 2,102.12 | 157.66 | | 2,259.78 | |
| 1/15/2023 | 50,870.00 | 2,102.12 | 52,972.12 | 157.66 | | 53,129.78 | 55,389.56 |
| 7/15/2023 | | 1,593.42 | 1,593.42 | 119.51 | | 1,712.93 | |
| 1/15/2024 | 51,976.00 | 1,593.42 | 53,569.42 | 119.51 | | 53,688.93 | 55,401.85 |
| 7/15/2024 | | 1,073.66 | 1,073.66 | 80.52 | | 1,154.18 | |
| 1/15/2025 | 53,106.00 | 1,073.66 | 54,179.66 | 80.52 | | 54,260.18 | 55,414.37 |
| 7/15/2025 | | 542.60 | 542.60 | 40.70 | | 583.30 | |
| 1/15/2026 | 54,260.00 | 542.60 | 54,802.60 | 40.70 | | 54,843.30 | 55,426.59 |
| 7/15/2026 | | | | | | | |
| | 260,000.00 | 14,148.04 | 274,148.04 | 1,061.10 | | 275,209.15 | 275,209.15 |

# Replaced by Debt Scheduled Dated May 10, 2023

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
CWP-17-16

| | | | |
|---|---|---|---|
| Loan Amount Approved | 7,165,068.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 1,007,010.00 | Loan Term (in years) | 30 |
| Amount to be Financed | 6,158,058.00 | Loan Rate | 2.20% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 24,084.85 | 24,084.85 | 1,642.15 | | 25,727.00 | |
| 1/15/2022 | 143,015.00 | 67,738.64 | 210,753.64 | 4,618.54 | | 215,372.18 | 241,099.18 |
| 7/15/2022 | | 66,165.47 | 66,165.47 | 4,511.28 | | 70,676.76 | |
| 1/15/2023 | 146,416.00 | 66,165.47 | 212,581.47 | 4,511.28 | | 217,092.76 | 287,769.51 |
| 7/15/2023 | | 64,554.90 | 64,554.90 | 4,401.47 | | 68,956.37 | |
| 1/15/2024 | 149,898.00 | 64,554.90 | 214,452.90 | 4,401.47 | | 218,854.37 | 287,810.73 |
| 7/15/2024 | | 62,906.02 | 62,906.02 | 4,289.05 | | 67,195.07 | |
| 1/15/2025 | 153,462.00 | 62,906.02 | 216,368.02 | 4,289.05 | | 220,657.07 | 287,852.13 |
| 7/15/2025 | | 61,217.94 | 61,217.94 | 4,173.95 | | 65,391.89 | |
| 1/15/2026 | 157,111.00 | 61,217.94 | 218,328.94 | 4,173.95 | | 222,502.89 | 287,894.77 |
| 7/15/2026 | | 59,489.72 | 59,489.72 | 4,056.12 | | 63,545.83 | |
| 1/15/2027 | 160,847.00 | 59,489.72 | 220,336.72 | 4,056.12 | | 224,392.83 | 287,938.67 |
| 7/15/2027 | | 57,720.40 | 57,720.40 | 3,935.48 | | 61,655.88 | |
| 1/15/2028 | 164,672.00 | 57,720.40 | 222,392.40 | 3,935.48 | | 226,327.88 | 287,983.76 |
| 7/15/2028 | | 55,909.01 | 55,909.01 | 3,811.98 | | 59,720.98 | |
| 1/15/2029 | 168,588.00 | 55,909.01 | 224,497.01 | 3,811.98 | | 228,308.98 | 288,029.97 |
| 7/15/2029 | | 54,054.54 | 54,054.54 | 3,685.54 | | 57,740.08 | |
| 1/15/2030 | 172,597.00 | 54,054.54 | 226,651.54 | 3,685.54 | | 230,337.08 | 288,077.15 |
| 7/15/2030 | | 52,155.97 | 52,155.97 | 3,556.09 | | 55,712.06 | |
| 1/15/2031 | 176,701.00 | 52,155.97 | 228,856.97 | 3,556.09 | | 232,413.06 | 288,125.12 |
| 7/15/2031 | | 50,212.26 | 50,212.26 | 3,423.56 | | 53,635.82 | |
| 1/15/2032 | 180,903.00 | 50,212.26 | 231,115.26 | 3,423.56 | | 234,538.82 | 288,174.65 |
| 7/15/2032 | | 48,222.33 | 48,222.33 | 3,287.89 | | 51,510.21 | |
| 1/15/2033 | 185,205.00 | 48,222.33 | 233,427.33 | 3,287.89 | | 236,715.21 | 288,225.43 |
| 7/15/2033 | | 46,185.07 | 46,185.07 | 3,148.98 | | 49,334.06 | |
| 1/15/2034 | 189,609.00 | 46,185.07 | 235,794.07 | 3,148.98 | | 238,943.06 | 288,277.11 |
| 7/15/2034 | | 44,099.37 | 44,099.37 | 3,006.78 | | 47,106.15 | |
| 1/15/2035 | 194,118.00 | 44,099.37 | 238,217.37 | 3,006.78 | | 241,224.15 | 288,330.30 |
| 7/15/2035 | | 41,964.08 | 41,964.08 | 2,861.19 | | 44,825.26 | |
| 1/15/2036 | 198,734.00 | 41,964.08 | 240,698.08 | 2,861.19 | | 243,559.26 | 288,384.53 |
| 7/15/2036 | | 39,778.00 | 39,778.00 | 2,712.14 | | 42,490.14 | |
| 1/15/2037 | 203,459.00 | 39,778.00 | 243,237.00 | 2,712.14 | | 245,949.14 | 288,439.28 |
| 7/15/2037 | | 37,539.95 | 37,539.95 | 2,559.54 | | 40,099.50 | |
| 1/15/2038 | 208,298.00 | 37,539.95 | 245,837.95 | 2,559.54 | | 248,397.50 | 288,496.99 |
| 7/15/2038 | | 35,248.68 | 35,248.68 | 2,403.32 | | 37,651.99 | |
| 1/15/2039 | 213,251.00 | 35,248.68 | 248,499.68 | 2,403.32 | | 250,902.99 | 288,554.99 |
| 7/15/2039 | | 32,902.91 | 32,902.91 | 2,243.38 | | 35,146.29 | |
| 1/15/2040 | 218,322.00 | 32,902.91 | 251,224.91 | 2,243.38 | | 253,468.29 | 288,614.59 |
| 7/15/2040 | | 30,501.37 | 30,501.37 | 2,079.64 | | 32,581.01 | |
| 1/15/2041 | 223,513.00 | 30,501.37 | 254,014.37 | 2,079.64 | | 256,094.01 | 288,675.02 |
| 7/15/2041 | | 28,042.73 | 28,042.73 | 1,912.00 | | 29,954.73 | |
| 1/15/2042 | 228,828.00 | 28,042.73 | 256,870.73 | 1,912.00 | | 258,782.73 | 288,737.47 |
| 7/15/2042 | | 25,525.62 | 25,525.62 | 1,740.38 | | 27,266.00 | |
| 1/15/2043 | 234,270.00 | 25,525.62 | 259,795.62 | 1,740.38 | | 261,536.00 | 288,802.01 |
| 7/15/2043 | | 22,948.65 | 22,948.65 | 1,564.68 | | 24,513.33 | |
| 1/15/2044 | 239,841.00 | 22,948.65 | 262,789.65 | 1,564.68 | | 264,354.33 | 288,867.66 |
| 7/15/2044 | | 20,310.40 | 20,310.40 | 1,384.80 | | 21,695.20 | |
| 1/15/2045 | 245,544.00 | 20,310.40 | 265,854.40 | 1,384.80 | | 267,239.20 | 288,934.40 |
| 7/15/2045 | | 17,609.42 | 17,609.42 | 1,200.64 | | 18,810.06 | |
| 1/15/2046 | 251,383.00 | 17,609.42 | 268,992.42 | 1,200.64 | | 270,193.06 | 289,003.12 |
| 7/15/2046 | | 14,844.20 | 14,844.20 | 1,012.10 | | 15,856.31 | |
| 1/15/2047 | 257,360.00 | 14,844.20 | 272,204.20 | 1,012.10 | | 273,216.31 | 289,072.62 |
| 7/15/2047 | | 12,013.24 | 12,013.24 | 819.08 | | 12,832.33 | |
| 1/15/2048 | 263,480.00 | 12,013.24 | 275,493.24 | 819.08 | | 276,312.33 | 289,144.66 |
| 7/15/2048 | | 9,114.96 | 9,114.96 | 621.47 | | 9,736.44 | |
| 1/15/2049 | 269,746.00 | 9,114.96 | 278,860.96 | 621.47 | | 279,482.44 | 289,218.88 |
| 7/15/2049 | | 6,147.76 | 6,147.76 | 419.17 | | 6,566.92 | |
| 1/15/2050 | 276,160.00 | 6,147.76 | 282,307.76 | 419.17 | | 282,726.92 | 289,293.84 |
| 7/15/2050 | | 3,110.00 | 3,110.00 | 212.05 | | 3,322.04 | |
| 1/15/2051 | 282,727.00 | 3,110.00 | 285,837.00 | 212.05 | | 286,049.04 | 289,371.08 |
| | 6,158,058.00 | 2,292,813.42 | 8,450,871.42 | 156,328.19 | | 8,607,199.61 | 8,607,199.61 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
CWP-17-16-A

| | | | |
|---|---|---|---|
| Loan Amount Approved | 1,062,000.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 135,330.00 | Loan Term (in years) | 30 |
| Amount to be Financed | 926,670.00 | Loan Rate | 2.20% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 3,624.31 | 3,624.31 | 247.11 | | 3,871.42 | |
| 1/15/2022 | 21,521.00 | 10,193.37 | 31,714.37 | 695.00 | | 32,409.37 | 36,280.79 |
| 7/15/2022 | | 9,956.64 | 9,956.64 | 678.86 | | 10,635.50 | |
| 1/15/2023 | 22,033.00 | 9,956.64 | 31,989.64 | 678.86 | | 32,668.50 | 43,304.00 |
| 7/15/2023 | | 9,714.28 | 9,714.28 | 662.34 | | 10,376.61 | |
| 1/15/2024 | 22,557.00 | 9,714.28 | 32,271.28 | 662.34 | | 32,933.61 | 43,310.23 |
| 7/15/2024 | | 9,466.15 | 9,466.15 | 645.42 | | 10,111.57 | |
| 1/15/2025 | 23,093.00 | 9,466.15 | 32,559.15 | 645.42 | | 33,204.57 | 43,316.14 |
| 7/15/2025 | | 9,212.13 | 9,212.13 | 628.10 | | 9,840.23 | |
| 1/15/2026 | 23,642.00 | 9,212.13 | 32,854.13 | 628.10 | | 33,482.23 | 43,322.45 |
| 7/15/2026 | | 8,952.06 | 8,952.06 | 610.37 | | 9,562.43 | |
| 1/15/2027 | 24,204.00 | 8,952.06 | 33,156.06 | 610.37 | | 33,766.43 | 43,328.86 |
| 7/15/2027 | | 8,685.82 | 8,685.82 | 592.22 | | 9,278.04 | |
| 1/15/2028 | 24,780.00 | 8,685.82 | 33,465.82 | 592.22 | | 34,058.04 | 43,336.07 |
| 7/15/2028 | | 8,413.24 | 8,413.24 | 573.63 | | 8,986.87 | |
| 1/15/2029 | 25,369.00 | 8,413.24 | 33,782.24 | 573.63 | | 34,355.87 | 43,342.74 |
| 7/15/2029 | | 8,134.18 | 8,134.18 | 554.60 | | 8,688.78 | |
| 1/15/2030 | 25,973.00 | 8,134.18 | 34,107.18 | 554.60 | | 34,661.78 | 43,350.57 |
| 7/15/2030 | | 7,848.48 | 7,848.48 | 535.12 | | 8,383.60 | |
| 1/15/2031 | 26,590.00 | 7,848.48 | 34,438.48 | 535.12 | | 34,973.60 | 43,357.20 |
| 7/15/2031 | | 7,555.99 | 7,555.99 | 515.18 | | 8,071.17 | |
| 1/15/2032 | 27,222.00 | 7,555.99 | 34,777.99 | 515.18 | | 35,293.17 | 43,364.34 |
| 7/15/2032 | | 7,256.55 | 7,256.55 | 494.76 | | 7,751.31 | |
| 1/15/2033 | 27,870.00 | 7,256.55 | 35,126.55 | 494.76 | | 35,621.31 | 43,372.62 |
| 7/15/2033 | | 6,949.98 | 6,949.98 | 473.86 | | 7,423.84 | |
| 1/15/2034 | 28,533.00 | 6,949.98 | 35,482.98 | 473.86 | | 35,956.84 | 43,380.68 |
| 7/15/2034 | | 6,636.11 | 6,636.11 | 452.46 | | 7,088.58 | |
| 1/15/2035 | 29,211.00 | 6,636.11 | 35,847.11 | 452.46 | | 36,299.58 | 43,388.15 |
| 7/15/2035 | | 6,314.79 | 6,314.79 | 430.55 | | 6,745.35 | |
| 1/15/2036 | 29,906.00 | 6,314.79 | 36,220.79 | 430.55 | | 36,651.35 | 43,396.69 |
| 7/15/2036 | | 5,985.83 | 5,985.83 | 408.12 | | 6,393.95 | |
| 1/15/2037 | 30,617.00 | 5,985.83 | 36,602.83 | 408.12 | | 37,010.95 | 43,404.90 |
| 7/15/2037 | | 5,649.04 | 5,649.04 | 385.16 | | 6,034.20 | |
| 1/15/2038 | 31,345.00 | 5,649.04 | 36,994.04 | 385.16 | | 37,379.20 | 43,413.40 |
| 7/15/2038 | | 5,304.24 | 5,304.24 | 361.65 | | 5,665.90 | |
| 1/15/2039 | 32,090.00 | 5,304.24 | 37,394.24 | 361.65 | | 37,755.90 | 43,421.79 |
| 7/15/2039 | | 4,951.25 | 4,951.25 | 337.59 | | 5,288.84 | |
| 1/15/2040 | 32,853.00 | 4,951.25 | 37,804.25 | 337.59 | | 38,141.84 | 43,430.68 |
| 7/15/2040 | | 4,589.87 | 4,589.87 | 312.95 | | 4,902.82 | |
| 1/15/2041 | 33,634.00 | 4,589.87 | 38,223.87 | 312.95 | | 38,536.82 | 43,439.63 |
| 7/15/2041 | | 4,219.90 | 4,219.90 | 287.72 | | 4,507.62 | |
| 1/15/2042 | 34,434.00 | 4,219.90 | 38,653.90 | 287.72 | | 38,941.62 | 43,449.23 |
| 7/15/2042 | | 3,841.12 | 3,841.12 | 261.89 | | 4,103.02 | |
| 1/15/2043 | 35,253.00 | 3,841.12 | 39,094.12 | 261.89 | | 39,356.02 | 43,459.04 |
| 7/15/2043 | | 3,453.34 | 3,453.34 | 235.46 | | 3,688.80 | |
| 1/15/2044 | 36,091.00 | 3,453.34 | 39,544.34 | 235.46 | | 39,779.80 | 43,468.59 |
| 7/15/2044 | | 3,056.34 | 3,056.34 | 208.39 | | 3,264.73 | |
| 1/15/2045 | 36,950.00 | 3,056.34 | 40,006.34 | 208.39 | | 40,214.73 | 43,479.45 |
| 7/15/2045 | | 2,649.89 | 2,649.89 | 180.67 | | 2,830.56 | |
| 1/15/2046 | 37,828.00 | 2,649.89 | 40,477.89 | 180.67 | | 40,658.56 | 43,489.13 |
| 7/15/2046 | | 2,233.78 | 2,233.78 | 152.30 | | 2,386.08 | |
| 1/15/2047 | 38,728.00 | 2,233.78 | 40,961.78 | 152.30 | | 41,114.08 | 43,500.17 |
| 7/15/2047 | | 1,807.77 | 1,807.77 | 123.26 | | 1,931.03 | |
| 1/15/2048 | 39,649.00 | 1,807.77 | 41,456.77 | 123.26 | | 41,580.03 | 43,511.06 |
| 7/15/2048 | | 1,371.63 | 1,371.63 | 93.52 | | 1,465.15 | |
| 1/15/2049 | 40,592.00 | 1,371.63 | 41,963.63 | 93.52 | | 42,057.15 | 43,522.31 |
| 7/15/2049 | | 925.12 | 925.12 | 63.08 | | 988.20 | |
| 1/15/2050 | 41,557.00 | 925.12 | 42,482.12 | 63.08 | | 42,545.20 | 43,533.40 |
| 7/15/2050 | | 468.00 | 468.00 | 31.91 | | 499.90 | |
| 1/15/2051 | 42,545.00 | 468.00 | 43,013.00 | 31.91 | | 43,044.90 | 43,544.81 |
| | 926,670.00 | 345,024.71 | 1,271,694.71 | 23,524.41 | | 1,295,219.12 | 1,295,219.12 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

# Replaced by Debt Scheduled Dated May 10, 2023

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
CWP-17-17

| | | | |
|---|---|---|---|
| Loan Amount Approved | 1,614,846.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 226,957.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 1,387,889.00 | Loan Rate | 2.00% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 4,934.72 | 4,934.72 | 370.10 | | 5,304.82 | |
| 1/15/2022 | 56,142.00 | 13,878.89 | 70,020.89 | 1,040.92 | | 71,061.81 | 76,366.63 |
| 7/15/2022 | | 13,317.47 | 13,317.47 | 998.81 | | 14,316.28 | |
| 1/15/2023 | 57,362.00 | 13,317.47 | 70,679.47 | 998.81 | | 71,678.28 | 85,994.56 |
| 7/15/2023 | | 12,743.85 | 12,743.85 | 955.79 | | 13,699.64 | |
| 1/15/2024 | 58,608.00 | 12,743.85 | 71,351.85 | 955.79 | | 72,307.64 | 86,007.28 |
| 7/15/2024 | | 12,157.77 | 12,157.77 | 911.83 | | 13,069.60 | |
| 1/15/2025 | 59,882.00 | 12,157.77 | 72,039.77 | 911.83 | | 72,951.60 | 86,021.21 |
| 7/15/2025 | | 11,558.95 | 11,558.95 | 866.92 | | 12,425.87 | |
| 1/15/2026 | 61,184.00 | 11,558.95 | 72,742.95 | 866.92 | | 73,609.87 | 86,035.74 |
| 7/15/2026 | | 10,947.11 | 10,947.11 | 821.03 | | 11,768.14 | |
| 1/15/2027 | 62,513.00 | 10,947.11 | 73,460.11 | 821.03 | | 74,281.14 | 86,049.29 |
| 7/15/2027 | | 10,321.98 | 10,321.98 | 774.15 | | 11,096.13 | |
| 1/15/2028 | 63,872.00 | 10,321.98 | 74,193.98 | 774.15 | | 74,968.13 | 86,064.26 |
| 7/15/2028 | | 9,683.26 | 9,683.26 | 726.24 | | 10,409.50 | |
| 1/15/2029 | 65,260.00 | 9,683.26 | 74,943.26 | 726.24 | | 75,669.50 | 86,079.01 |
| 7/15/2029 | | 9,030.66 | 9,030.66 | 677.30 | | 9,707.96 | |
| 1/15/2030 | 66,678.00 | 9,030.66 | 75,708.66 | 677.30 | | 76,385.96 | 86,093.92 |
| 7/15/2030 | | 8,363.88 | 8,363.88 | 627.29 | | 8,991.17 | |
| 1/15/2031 | 68,128.00 | 8,363.88 | 76,491.88 | 627.29 | | 77,119.17 | 86,110.34 |
| 7/15/2031 | | 7,682.60 | 7,682.60 | 576.20 | | 8,258.80 | |
| 1/15/2032 | 69,608.00 | 7,682.60 | 77,290.60 | 576.20 | | 77,866.80 | 86,125.59 |
| 7/15/2032 | | 6,986.52 | 6,986.52 | 523.99 | | 7,510.51 | |
| 1/15/2033 | 71,121.00 | 6,986.52 | 78,107.52 | 523.99 | | 78,631.51 | 86,142.02 |
| 7/15/2033 | | 6,275.31 | 6,275.31 | 470.65 | | 6,745.96 | |
| 1/15/2034 | 72,667.00 | 6,275.31 | 78,942.31 | 470.65 | | 79,412.96 | 86,158.92 |
| 7/15/2034 | | 5,548.64 | 5,548.64 | 416.15 | | 5,964.79 | |
| 1/15/2035 | 74,246.00 | 5,548.64 | 79,794.64 | 416.15 | | 80,210.79 | 86,175.58 |
| 7/15/2035 | | 4,806.18 | 4,806.18 | 360.46 | | 5,166.64 | |
| 1/15/2036 | 75,860.00 | 4,806.18 | 80,666.18 | 360.46 | | 81,026.64 | 86,193.29 |
| 7/15/2036 | | 4,047.58 | 4,047.58 | 303.57 | | 4,351.15 | |
| 1/15/2037 | 77,508.00 | 4,047.58 | 81,555.58 | 303.57 | | 81,859.15 | 86,210.30 |
| 7/15/2037 | | 3,272.50 | 3,272.50 | 245.44 | | 3,517.94 | |
| 1/15/2038 | 79,193.00 | 3,272.50 | 82,465.50 | 245.44 | | 82,710.94 | 86,228.88 |
| 7/15/2038 | | 2,480.57 | 2,480.57 | 186.04 | | 2,666.61 | |
| 1/15/2039 | 80,914.00 | 2,480.57 | 83,394.57 | 186.04 | | 83,580.61 | 86,247.23 |
| 7/15/2039 | | 1,671.43 | 1,671.43 | 125.36 | | 1,796.79 | |
| 1/15/2040 | 82,673.00 | 1,671.43 | 84,344.43 | 125.36 | | 84,469.79 | 86,266.57 |
| 7/15/2040 | | 844.70 | 844.70 | 63.35 | | 908.05 | |
| 1/15/2041 | 84,470.00 | 844.70 | 85,314.70 | 63.35 | | 85,378.05 | 86,286.11 |
| 7/15/2041 | | | | | | | |
| | 1,387,889.00 | 302,295.53 | 1,690,184.53 | 22,672.16 | | 1,712,856.69 | 1,712,856.69 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

# Replaced by Debt Scheduled Dated May 10, 2023

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
DWP-17-06

| | | | |
|---|---|---|---|
| Loan Amount Approved | 5,360,049.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 250,354.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 5,109,695.00 | Loan Rate | 2.00% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 18,167.80 | 18,167.80 | 1,362.59 | | 19,530.39 | |
| 1/15/2022 | 206,692.00 | 51,096.95 | 257,788.95 | 3,832.27 | | 261,621.22 | 281,151.61 |
| 7/15/2022 | | 49,030.03 | 49,030.03 | 3,677.25 | | 52,707.28 | |
| 1/15/2023 | 211,184.00 | 49,030.03 | 260,214.03 | 3,677.25 | | 263,891.28 | 316,598.56 |
| 7/15/2023 | | 46,918.19 | 46,918.19 | 3,518.86 | | 50,437.05 | |
| 1/15/2024 | 215,774.00 | 46,918.19 | 262,692.19 | 3,518.86 | | 266,211.05 | 316,648.11 |
| 7/15/2024 | | 44,760.45 | 44,760.45 | 3,357.03 | | 48,117.48 | |
| 1/15/2025 | 220,464.00 | 44,760.45 | 265,224.45 | 3,357.03 | | 268,581.48 | 316,698.97 |
| 7/15/2025 | | 42,555.81 | 42,555.81 | 3,191.69 | | 45,747.50 | |
| 1/15/2026 | 225,255.00 | 42,555.81 | 267,810.81 | 3,191.69 | | 271,002.50 | 316,749.99 |
| 7/15/2026 | | 40,303.26 | 40,303.26 | 3,022.74 | | 43,326.00 | |
| 1/15/2027 | 230,151.00 | 40,303.26 | 270,454.26 | 3,022.74 | | 273,477.00 | 316,803.01 |
| 7/15/2027 | | 38,001.75 | 38,001.75 | 2,850.13 | | 40,851.88 | |
| 1/15/2028 | 235,153.00 | 38,001.75 | 273,154.75 | 2,850.13 | | 276,004.88 | 316,856.76 |
| 7/15/2028 | | 35,650.22 | 35,650.22 | 2,673.77 | | 38,323.99 | |
| 1/15/2029 | 240,264.00 | 35,650.22 | 275,914.22 | 2,673.77 | | 278,587.99 | 316,911.97 |
| 7/15/2029 | | 33,247.58 | 33,247.58 | 2,493.57 | | 35,741.15 | |
| 1/15/2030 | 245,485.00 | 33,247.58 | 278,732.58 | 2,493.57 | | 281,226.15 | 316,967.30 |
| 7/15/2030 | | 30,792.73 | 30,792.73 | 2,309.45 | | 33,102.18 | |
| 1/15/2031 | 250,821.00 | 30,792.73 | 281,613.73 | 2,309.45 | | 283,923.18 | 317,025.37 |
| 7/15/2031 | | 28,284.52 | 28,284.52 | 2,121.34 | | 30,405.86 | |
| 1/15/2032 | 256,272.00 | 28,284.52 | 284,556.52 | 2,121.34 | | 286,677.86 | 317,083.72 |
| 7/15/2032 | | 25,721.80 | 25,721.80 | 1,929.14 | | 27,650.94 | |
| 1/15/2033 | 261,842.00 | 25,721.80 | 287,563.80 | 1,929.14 | | 289,492.94 | 317,143.87 |
| 7/15/2033 | | 23,103.38 | 23,103.38 | 1,732.75 | | 24,836.13 | |
| 1/15/2034 | 267,532.00 | 23,103.38 | 290,635.38 | 1,732.75 | | 292,368.13 | 317,204.27 |
| 7/15/2034 | | 20,428.06 | 20,428.06 | 1,532.10 | | 21,960.16 | |
| 1/15/2035 | 273,347.00 | 20,428.06 | 293,775.06 | 1,532.10 | | 295,307.16 | 317,267.33 |
| 7/15/2035 | | 17,694.59 | 17,694.59 | 1,327.09 | | 19,021.68 | |
| 1/15/2036 | 279,288.00 | 17,694.59 | 296,982.59 | 1,327.09 | | 298,309.68 | 317,331.37 |
| 7/15/2036 | | 14,901.71 | 14,901.71 | 1,117.63 | | 16,019.34 | |
| 1/15/2037 | 285,358.00 | 14,901.71 | 300,259.71 | 1,117.63 | | 301,377.34 | 317,396.68 |
| 7/15/2037 | | 12,048.13 | 12,048.13 | 903.61 | | 12,951.74 | |
| 1/15/2038 | 291,560.00 | 12,048.13 | 303,608.13 | 903.61 | | 304,511.74 | 317,463.48 |
| 7/15/2038 | | 9,132.53 | 9,132.53 | 684.94 | | 9,817.47 | |
| 1/15/2039 | 297,896.00 | 9,132.53 | 307,028.53 | 684.94 | | 307,713.47 | 317,530.94 |
| 7/15/2039 | | 6,153.57 | 6,153.57 | 461.52 | | 6,615.09 | |
| 1/15/2040 | 304,371.00 | 6,153.57 | 310,524.57 | 461.52 | | 310,986.09 | 317,601.18 |
| 7/15/2040 | | 3,109.86 | 3,109.86 | 233.24 | | 3,343.10 | |
| 1/15/2041 | 310,986.00 | 3,109.86 | 314,095.86 | 233.24 | | 314,329.10 | 317,672.20 |
| 7/15/2041 | | | | | | | |
| | 5,109,695.00 | 1,112,941.09 | 6,222,636.09 | 83,470.58 | | 6,306,106.68 | 6,306,106.68 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

# Replaced by Debt Scheduled Dated May 10, 2023

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 23
New Bedford Loan Amortization
DWP-17-07

| | | | |
|---|---|---|---|
| Loan Amount Approved | 13,734,899.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 641,523.00 | Loan Term (in years) | 30 |
| Amount to be Financed | 13,093,376.00 | Loan Rate | 2.20% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 51,209.65 | 51,209.65 | 3,491.57 | | 54,701.22 | |
| 1/15/2022 | 304,081.00 | 144,027.14 | 448,108.14 | 9,820.03 | | 457,928.17 | 512,629.38 |
| 7/15/2022 | | 140,682.25 | 140,682.25 | 9,591.97 | | 150,274.22 | |
| 1/15/2023 | 311,312.00 | 140,682.25 | 451,994.25 | 9,591.97 | | 461,586.22 | 611,860.43 |
| 7/15/2023 | | 137,257.81 | 137,257.81 | 9,358.49 | | 146,616.30 | |
| 1/15/2024 | 318,715.00 | 137,257.81 | 455,972.81 | 9,358.49 | | 465,331.30 | 611,947.60 |
| 7/15/2024 | | 133,751.95 | 133,751.95 | 9,119.45 | | 142,871.40 | |
| 1/15/2025 | 326,294.00 | 133,751.95 | 460,045.95 | 9,119.45 | | 469,165.40 | 612,036.80 |
| 7/15/2025 | | 130,162.71 | 130,162.71 | 8,874.73 | | 139,037.44 | |
| 1/15/2026 | 334,053.00 | 130,162.71 | 464,215.71 | 8,874.73 | | 473,090.44 | 612,127.89 |
| 7/15/2026 | | 126,488.13 | 126,488.13 | 8,624.19 | | 135,112.32 | |
| 1/15/2027 | 341,997.00 | 126,488.13 | 468,485.13 | 8,624.19 | | 477,109.32 | 612,221.64 |
| 7/15/2027 | | 122,726.16 | 122,726.16 | 8,367.69 | | 131,093.86 | |
| 1/15/2028 | 350,129.00 | 122,726.16 | 472,855.16 | 8,367.69 | | 481,222.86 | 612,316.71 |
| 7/15/2028 | | 118,874.75 | 118,874.75 | 8,105.10 | | 126,979.84 | |
| 1/15/2029 | 358,455.00 | 118,874.75 | 477,329.75 | 8,105.10 | | 485,434.84 | 612,414.68 |
| 7/15/2029 | | 114,931.74 | 114,931.74 | 7,836.26 | | 122,768.00 | |
| 1/15/2030 | 366,979.00 | 114,931.74 | 481,910.74 | 7,836.26 | | 489,747.00 | 612,514.99 |
| 7/15/2030 | | 110,894.97 | 110,894.97 | 7,561.02 | | 118,455.99 | |
| 1/15/2031 | 375,705.00 | 110,894.97 | 486,599.97 | 7,561.02 | | 494,160.99 | 612,616.98 |
| 7/15/2031 | | 106,762.22 | 106,762.22 | 7,279.24 | | 114,041.46 | |
| 1/15/2032 | 384,639.00 | 106,762.22 | 491,401.22 | 7,279.24 | | 498,680.46 | 612,721.92 |
| 7/15/2032 | | 102,531.19 | 102,531.19 | 6,990.76 | | 109,521.95 | |
| 1/15/2033 | 393,786.00 | 102,531.19 | 496,317.19 | 6,990.76 | | 503,307.95 | 612,829.90 |
| 7/15/2033 | | 98,199.54 | 98,199.54 | 6,695.42 | | 104,894.96 | |
| 1/15/2034 | 403,150.00 | 98,199.54 | 501,349.54 | 6,695.42 | | 508,044.96 | 612,939.93 |
| 7/15/2034 | | 93,764.89 | 93,764.89 | 6,393.06 | | 100,157.95 | |
| 1/15/2035 | 412,737.00 | 93,764.89 | 506,501.89 | 6,393.06 | | 512,894.95 | 613,052.90 |
| 7/15/2035 | | 89,224.78 | 89,224.78 | 6,083.51 | | 95,308.29 | |
| 1/15/2036 | 422,551.00 | 89,224.78 | 511,775.78 | 6,083.51 | | 517,859.29 | 613,167.58 |
| 7/15/2036 | | 84,576.72 | 84,576.72 | 5,766.59 | | 90,343.32 | |
| 1/15/2037 | 432,599.00 | 84,576.72 | 517,175.72 | 5,766.59 | | 522,942.32 | 613,285.64 |
| 7/15/2037 | | 79,818.13 | 79,818.13 | 5,442.15 | | 85,260.28 | |
| 1/15/2038 | 442,886.00 | 79,818.13 | 522,704.13 | 5,442.15 | | 528,146.28 | 613,406.56 |
| 7/15/2038 | | 74,946.39 | 74,946.39 | 5,109.98 | | 80,056.37 | |
| 1/15/2039 | 453,418.00 | 74,946.39 | 528,364.39 | 5,109.98 | | 533,474.37 | 613,530.74 |
| 7/15/2039 | | 69,958.79 | 69,958.79 | 4,769.92 | | 74,728.71 | |
| 1/15/2040 | 464,200.00 | 69,958.79 | 534,158.79 | 4,769.92 | | 538,928.71 | 613,657.42 |
| 7/15/2040 | | 64,852.59 | 64,852.59 | 4,421.77 | | 69,274.36 | |
| 1/15/2041 | 475,238.00 | 64,852.59 | 540,090.59 | 4,421.77 | | 544,512.36 | 613,786.72 |
| 7/15/2041 | | 59,624.97 | 59,624.97 | 4,065.34 | | 63,690.31 | |
| 1/15/2042 | 486,539.00 | 59,624.97 | 546,163.97 | 4,065.34 | | 550,229.31 | 613,919.62 |
| 7/15/2042 | | 54,273.04 | 54,273.04 | 3,700.43 | | 57,973.48 | |
| 1/15/2043 | 498,109.00 | 54,273.04 | 552,382.04 | 3,700.43 | | 556,082.48 | 614,055.96 |
| 7/15/2043 | | 48,793.84 | 48,793.84 | 3,326.85 | | 52,120.70 | |
| 1/15/2044 | 509,953.00 | 48,793.84 | 558,746.84 | 3,326.85 | | 562,073.70 | 614,194.39 |
| 7/15/2044 | | 43,184.36 | 43,184.36 | 2,944.39 | | 46,128.75 | |
| 1/15/2045 | 522,080.00 | 43,184.36 | 565,264.36 | 2,944.39 | | 568,208.75 | 614,337.50 |
| 7/15/2045 | | 37,441.48 | 37,441.48 | 2,552.83 | | 39,994.31 | |
| 1/15/2046 | 534,495.00 | 37,441.48 | 571,936.48 | 2,552.83 | | 574,489.31 | 614,483.62 |
| 7/15/2046 | | 31,562.04 | 31,562.04 | 2,151.96 | | 33,713.99 | |
| 1/15/2047 | 547,205.00 | 31,562.04 | 578,767.04 | 2,151.96 | | 580,918.99 | 614,632.99 |
| 7/15/2047 | | 25,542.78 | 25,542.78 | 1,741.55 | | 27,284.33 | |
| 1/15/2048 | 560,217.00 | 25,542.78 | 585,759.78 | 1,741.55 | | 587,501.33 | 614,785.67 |
| 7/15/2048 | | 19,380.39 | 19,380.39 | 1,321.39 | | 20,701.78 | |
| 1/15/2049 | 573,538.00 | 19,380.39 | 592,918.39 | 1,321.39 | | 594,239.78 | 614,941.57 |
| 7/15/2049 | | 13,071.48 | 13,071.48 | 891.24 | | 13,962.71 | |
| 1/15/2050 | 587,177.00 | 13,071.48 | 600,248.48 | 891.24 | | 601,139.71 | 615,102.43 |
| 7/15/2050 | | 6,612.53 | 6,612.53 | 450.85 | | 7,063.38 | |
| 1/15/2051 | 601,139.00 | 6,612.53 | 607,751.53 | 450.85 | | 608,202.38 | 615,265.77 |
| | 13,093,376.00 | 4,875,022.05 | 17,968,398.05 | 332,387.87 | | 18,300,785.92 | 18,300,785.92 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Clean Water Trust
Series 22 Swap
NEW BEDFORD Reamortization
CW-17-10

| | | | |
|---|---|---|---|
| Original Loan Amount | 4,646,600.00 | Loan Origination Fee ($5.0/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 18 |
| Principal Paid Down | 380,005.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 4,266,595.00 | Closing Date | 10/22/2021 |
| Remaining Balance | (3,419.00) | First Payment | 1/15/2022 |
| Net New Loan Obligation | 4,263,176.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/22/2021 | | | | | | | |
| 1/15/2022 | | 42,650.18 | 42,650.18 | 3,198.76 | | 45,848.95 | |
| 7/15/2022 | 196,060.76 | 42,631.76 | 238,692.52 | 3,197.38 | | 241,889.90 | |
| 1/15/2023 | | 40,671.15 | 40,671.15 | 3,050.34 | | 43,721.49 | 285,611.39 |
| 7/15/2023 | 200,322.34 | 40,671.15 | 240,993.50 | 3,050.34 | | 244,043.83 | |
| 1/15/2024 | | 38,667.93 | 38,667.93 | 2,900.09 | | 41,568.02 | 285,611.86 |
| 7/15/2024 | 204,675.85 | 38,667.93 | 243,343.78 | 2,900.09 | | 246,243.88 | |
| 1/15/2025 | | 36,621.17 | 36,621.17 | 2,746.59 | | 39,367.76 | 285,611.63 |
| 7/15/2025 | 209,124.29 | 36,621.17 | 245,745.46 | 2,746.59 | | 248,492.04 | |
| 1/15/2026 | | 34,529.93 | 34,529.93 | 2,589.74 | | 37,119.67 | 285,611.72 |
| 7/15/2026 | 213,669.64 | 34,529.93 | 248,199.57 | 2,589.74 | | 250,789.31 | |
| 1/15/2027 | | 32,393.23 | 32,393.23 | 2,429.49 | | 34,822.72 | 285,612.04 |
| 7/15/2027 | 218,312.92 | 32,393.23 | 250,706.15 | 2,429.49 | | 253,135.64 | |
| 1/15/2028 | | 30,210.10 | 30,210.10 | 2,265.76 | | 32,475.86 | 285,611.50 |
| 7/15/2028 | 223,058.11 | 30,210.10 | 253,268.21 | 2,265.76 | | 255,533.97 | |
| 1/15/2029 | | 27,979.52 | 27,979.52 | 2,098.46 | | 30,077.98 | 285,611.96 |
| 7/15/2029 | 227,906.22 | 27,979.52 | 255,885.74 | 2,098.46 | | 257,984.21 | |
| 1/15/2030 | | 25,700.46 | 25,700.46 | 1,927.53 | | 27,627.99 | 285,612.20 |
| 7/15/2030 | 232,859.25 | 25,700.46 | 258,559.71 | 1,927.53 | | 260,487.24 | |
| 1/15/2031 | | 23,371.87 | 23,371.87 | 1,752.89 | | 25,124.76 | 285,612.00 |
| 7/15/2031 | 237,920.19 | 23,371.87 | 261,292.06 | 1,752.89 | | 263,044.95 | |
| 1/15/2032 | | 20,992.66 | 20,992.66 | 1,574.45 | | 22,567.11 | 285,612.06 |
| 7/15/2032 | 243,091.04 | 20,992.66 | 264,083.71 | 1,574.45 | | 265,658.16 | |
| 1/15/2033 | | 18,561.75 | 18,561.75 | 1,392.13 | | 19,953.89 | 285,612.04 |
| 7/15/2033 | 248,373.81 | 18,561.75 | 266,935.56 | 1,392.13 | | 268,327.69 | |
| 1/15/2034 | | 16,078.02 | 16,078.02 | 1,205.85 | | 17,283.87 | 285,611.56 |
| 7/15/2034 | 253,772.48 | 16,078.02 | 269,850.49 | 1,205.85 | | 271,056.35 | |
| 1/15/2035 | | 13,540.29 | 13,540.29 | 1,015.52 | | 14,555.81 | 285,612.16 |
| 7/15/2035 | 259,288.06 | 13,540.29 | 272,828.35 | 1,015.52 | | 273,843.87 | |
| 1/15/2036 | | 10,947.41 | 10,947.41 | 821.06 | | 11,768.47 | 285,612.33 |
| 7/15/2036 | 264,922.54 | 10,947.41 | 275,869.95 | 821.06 | | 276,691.00 | |
| 1/15/2037 | | 8,298.18 | 8,298.18 | 622.36 | | 8,920.55 | 285,611.55 |
| 7/15/2037 | 270,680.92 | 8,298.18 | 278,979.10 | 622.36 | | 279,601.47 | |
| 1/15/2038 | | 5,591.38 | 5,591.38 | 419.35 | | 6,010.73 | 285,612.20 |
| 7/15/2038 | 276,563.20 | 5,591.38 | 282,154.58 | 419.35 | | 282,573.93 | |
| 1/15/2039 | | 2,825.74 | 2,825.74 | 211.93 | | 3,037.67 | 285,611.60 |
| 7/15/2039 | 282,574.38 | 2,825.74 | 285,400.12 | 211.93 | | 285,612.05 | |
| 1/15/2040 | | | | | | | 285,612.05 |
| | 4,263,176.00 | 859,243.54 | 5,122,419.54 | 64,443.27 | | 5,186,862.81 | 5,141,013.86 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Water Clean Water Trust
Series 22 Swap
NEW BEDFORD Reamortization
DWP-16-14

| | | | |
|---|---|---|---|
| Original Loan Amount | 16,000,000.00 | Loan Origination Fee ($5.0/1000) | 0.00 |
| Principal Forgiveness | 790,957.00 | Loan Term (in years) | 28 |
| Principal Paid Down | 714,831.00 | Loan Rate | 2.20% |
| Outstanding Loan Obligation | 14,494,212.00 | Closing Date | 10/22/2021 |
| Remaining Balance | (1,016,608.00) | First Payment | 1/15/2022 |
| Net New Loan Obligation | 13,477,604.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/22/2021 | | | | | | | |
| 1/15/2022 | | 154,279.87 | 154,279.87 | 10,519.08 | | 164,798.95 | |
| 7/15/2022 | 344,247.59 | 148,253.64 | 492,501.24 | 10,108.20 | | 502,609.44 | |
| 1/15/2023 | | 144,466.92 | 144,466.92 | 9,850.02 | | 154,316.94 | 656,926.38 |
| 7/15/2023 | 352,434.13 | 144,466.92 | 496,901.05 | 9,850.02 | | 506,751.07 | |
| 1/15/2024 | | 140,590.15 | 140,590.15 | 9,585.69 | | 150,175.84 | 656,926.90 |
| 7/15/2024 | 360,813.98 | 140,590.15 | 501,404.13 | 9,585.69 | | 510,989.82 | |
| 1/15/2025 | | 136,621.19 | 136,621.19 | 9,315.08 | | 145,936.27 | 656,926.09 |
| 7/15/2025 | 369,394.80 | 136,621.19 | 506,015.99 | 9,315.08 | | 515,331.07 | |
| 1/15/2026 | | 132,557.85 | 132,557.85 | 9,038.04 | | 141,595.88 | 656,926.96 |
| 7/15/2026 | 378,178.23 | 132,557.85 | 510,736.08 | 9,038.04 | | 519,774.11 | |
| 1/15/2027 | | 128,397.89 | 128,397.89 | 8,754.40 | | 137,152.29 | 656,926.40 |
| 7/15/2027 | 387,170.90 | 128,397.89 | 515,568.79 | 8,754.40 | | 524,323.19 | |
| 1/15/2028 | | 124,139.01 | 124,139.01 | 8,464.02 | | 132,603.03 | 656,926.22 |
| 7/15/2028 | 396,377.45 | 124,139.01 | 520,516.45 | 8,464.02 | | 528,980.48 | |
| 1/15/2029 | | 119,778.86 | 119,778.86 | 8,166.74 | | 127,945.60 | 656,926.07 |
| 7/15/2029 | 405,803.48 | 119,778.86 | 525,582.33 | 8,166.74 | | 533,749.07 | |
| 1/15/2030 | | 115,315.02 | 115,315.02 | 7,862.39 | | 123,177.41 | 656,926.48 |
| 7/15/2030 | 415,453.60 | 115,315.02 | 530,768.62 | 7,862.39 | | 538,631.01 | |
| 1/15/2031 | | 110,745.03 | 110,745.03 | 7,550.80 | | 118,295.83 | 656,926.83 |
| 7/15/2031 | 425,332.42 | 110,745.03 | 536,077.44 | 7,550.80 | | 543,628.24 | |
| 1/15/2032 | | 106,066.37 | 106,066.37 | 7,231.80 | | 113,298.17 | 656,926.41 |
| 7/15/2032 | 435,446.51 | 106,066.37 | 541,512.88 | 7,231.80 | | 548,744.68 | |
| 1/15/2033 | | 101,276.46 | 101,276.46 | 6,905.21 | | 108,181.67 | 656,926.35 |
| 7/15/2033 | 445,801.46 | 101,276.46 | 547,077.92 | 6,905.21 | | 553,983.14 | |
| 1/15/2034 | | 96,372.64 | 96,372.64 | 6,570.86 | | 102,943.51 | 656,926.64 |
| 7/15/2034 | 456,401.85 | 96,372.64 | 552,774.49 | 6,570.86 | | 559,345.35 | |
| 1/15/2035 | | 91,352.22 | 91,352.22 | 6,228.56 | | 97,580.78 | 656,926.14 |
| 7/15/2035 | 467,255.21 | 91,352.22 | 558,607.44 | 6,228.56 | | 564,836.00 | |
| 1/15/2036 | | 86,212.42 | 86,212.42 | 5,878.12 | | 92,090.54 | 656,926.53 |
| 7/15/2036 | 478,366.11 | 86,212.42 | 564,578.53 | 5,878.12 | | 570,456.65 | |
| 1/15/2037 | | 80,950.39 | 80,950.39 | 5,519.34 | | 86,469.73 | 656,926.38 |
| 7/15/2037 | 489,741.08 | 80,950.39 | 570,691.47 | 5,519.34 | | 576,210.82 | |
| 1/15/2038 | | 75,563.24 | 75,563.24 | 5,152.04 | | 80,715.28 | 656,926.09 |
| 7/15/2038 | 501,387.65 | 75,563.24 | 576,950.89 | 5,152.04 | | 582,102.92 | |
| 1/15/2039 | | 70,047.97 | 70,047.97 | 4,776.00 | | 74,823.97 | 656,926.90 |
| 7/15/2039 | 513,310.33 | 70,047.97 | 583,358.30 | 4,776.00 | | 588,134.30 | |
| 1/15/2040 | | 64,401.56 | 64,401.56 | 4,391.02 | | 68,792.57 | 656,926.87 |
| 7/15/2040 | 525,516.62 | 64,401.56 | 589,918.18 | 4,391.02 | | 594,309.19 | |
| 1/15/2041 | | 58,620.88 | 58,620.88 | 3,996.88 | | 62,617.75 | 656,926.95 |
| 7/15/2041 | 538,013.02 | 58,620.88 | 596,633.90 | 3,996.88 | | 600,630.77 | |
| 1/15/2042 | | 52,702.73 | 52,702.73 | 3,593.37 | | 56,296.10 | 656,926.88 |
| 7/15/2042 | 550,806.00 | 52,702.73 | 603,508.74 | 3,593.37 | | 607,102.10 | |
| 1/15/2043 | | 46,643.87 | 46,643.87 | 3,180.26 | | 49,824.13 | 656,926.24 |
| 7/15/2043 | 563,904.04 | 46,643.87 | 610,547.91 | 3,180.26 | | 613,728.17 | |
| 1/15/2044 | | 40,440.92 | 40,440.92 | 2,757.34 | | 43,198.26 | 656,926.43 |
| 7/15/2044 | 577,313.58 | 40,440.92 | 617,754.51 | 2,757.34 | | 620,511.84 | |
| 1/15/2045 | | 34,090.47 | 34,090.47 | 2,324.35 | | 36,414.82 | 656,926.67 |
| 7/15/2045 | 591,041.08 | 34,090.47 | 625,131.55 | 2,324.35 | | 627,455.90 | |
| 1/15/2046 | | 27,589.02 | 27,589.02 | 1,881.07 | | 29,470.09 | 656,925.99 |
| 7/15/2046 | 605,095.94 | 27,589.02 | 632,684.97 | 1,881.07 | | 634,566.04 | |
| 1/15/2047 | | 20,932.97 | 20,932.97 | 1,427.25 | | 22,360.21 | 656,926.25 |
| 7/15/2047 | 619,484.60 | 20,932.97 | 640,417.57 | 1,427.25 | | 641,844.82 | |
| 1/15/2048 | | 14,118.64 | 14,118.64 | 962.63 | | 15,081.27 | 656,926.09 |
| 7/15/2048 | 634,215.45 | 14,118.64 | 648,334.09 | 962.63 | | 649,296.72 | |
| 1/15/2049 | | 7,142.27 | 7,142.27 | 486.97 | | 7,629.24 | 656,925.96 |
| 7/15/2049 | 649,296.88 | 7,142.27 | 656,439.15 | 486.97 | | 656,926.12 | |
| 1/15/2050 | | | | | | | 656,926.12 |
| | 13,477,604.00 | 4,756,807.40 | 18,234,411.40 | 324,327.78 | | 18,558,739.17 | 18,393,940.22 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Water Clean Water Trust
Series 22 Swap
NEW BEDFORD Reamortization
DWP-17-03

| | | | |
|---|---|---|---|
| Original Loan Amount | 10,200,000.00 | Loan Origination Fee ($5.0/1000) | 0.00 |
| Principal Forgiveness | 476,416.00 | Loan Term (in years) | 28 |
| Principal Paid Down | 457,012.00 | Loan Rate | 2.20% |
| Outstanding Loan Obligation | 9,266,572.00 | Closing Date | 10/22/2021 |
| Remaining Balance | (26,815.00) | First Payment | 1/15/2022 |
| Net New Loan Obligation | 9,239,757.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/22/2021 | | | | | | | |
| 1/15/2022 | | 101,796.28 | 101,796.28 | 6,940.66 | | 108,736.94 | |
| 7/15/2022 | 236,004.09 | 101,637.33 | 337,641.41 | 6,929.82 | | 344,571.23 | |
| 1/15/2023 | | 99,041.28 | 99,041.28 | 6,752.81 | | 105,794.10 | 450,365.33 |
| 7/15/2023 | 241,615.80 | 99,041.28 | 340,657.08 | 6,752.81 | | 347,409.90 | |
| 1/15/2024 | | 96,383.51 | 96,383.51 | 6,571.60 | | 102,955.11 | 450,365.01 |
| 7/15/2024 | 247,361.12 | 96,383.51 | 343,744.63 | 6,571.60 | | 350,316.24 | |
| 1/15/2025 | | 93,662.54 | 93,662.54 | 6,386.08 | | 100,048.62 | 450,364.85 |
| 7/15/2025 | 253,243.05 | 93,662.54 | 346,905.59 | 6,386.08 | | 353,291.67 | |
| 1/15/2026 | | 90,876.86 | 90,876.86 | 6,196.15 | | 97,073.01 | 450,364.68 |
| 7/15/2026 | 259,265.58 | 90,876.86 | 350,142.44 | 6,196.15 | | 356,338.59 | |
| 1/15/2027 | | 88,024.94 | 88,024.94 | 6,001.70 | | 94,026.64 | 450,365.23 |
| 7/15/2027 | 265,430.69 | 88,024.94 | 353,455.63 | 6,001.70 | | 359,457.33 | |
| 1/15/2028 | | 85,105.20 | 85,105.20 | 5,802.63 | | 90,907.83 | 450,365.16 |
| 7/15/2028 | 271,742.37 | 85,105.20 | 356,847.57 | 5,802.63 | | 362,650.20 | |
| 1/15/2029 | | 82,116.04 | 82,116.04 | 5,598.82 | | 87,714.86 | 450,365.06 |
| 7/15/2029 | 278,204.61 | 82,116.04 | 360,320.65 | 5,598.82 | | 365,919.47 | |
| 1/15/2030 | | 79,055.79 | 79,055.79 | 5,390.17 | | 84,445.95 | 450,365.43 |
| 7/15/2030 | 284,819.42 | 79,055.79 | 363,875.20 | 5,390.17 | | 369,265.37 | |
| 1/15/2031 | | 75,922.77 | 75,922.77 | 5,176.55 | | 81,099.33 | 450,364.70 |
| 7/15/2031 | 291,592.76 | 75,922.77 | 367,515.53 | 5,176.55 | | 372,692.09 | |
| 1/15/2032 | | 72,715.25 | 72,715.25 | 4,957.86 | | 77,673.11 | 450,365.20 |
| 7/15/2032 | 298,526.64 | 72,715.25 | 371,241.89 | 4,957.86 | | 376,199.75 | |
| 1/15/2033 | | 69,431.46 | 69,431.46 | 4,733.96 | | 74,165.42 | 450,365.17 |
| 7/15/2033 | 305,625.04 | 69,431.46 | 375,056.49 | 4,733.96 | | 379,790.46 | |
| 1/15/2034 | | 66,069.58 | 66,069.58 | 4,504.74 | | 70,574.33 | 450,364.79 |
| 7/15/2034 | 312,892.94 | 66,069.58 | 378,962.53 | 4,504.74 | | 383,467.27 | |
| 1/15/2035 | | 62,627.76 | 62,627.76 | 4,270.07 | | 66,897.84 | 450,365.11 |
| 7/15/2035 | 320,333.35 | 62,627.76 | 382,961.11 | 4,270.07 | | 387,231.19 | |
| 1/15/2036 | | 59,104.10 | 59,104.10 | 4,029.82 | | 63,133.92 | 450,365.11 |
| 7/15/2036 | 327,950.24 | 59,104.10 | 387,054.34 | 4,029.82 | | 391,084.16 | |
| 1/15/2037 | | 55,496.64 | 55,496.64 | 3,783.86 | | 59,280.50 | 450,364.67 |
| 7/15/2037 | 335,748.61 | 55,496.64 | 391,245.25 | 3,783.86 | | 395,029.12 | |
| 1/15/2038 | | 51,803.41 | 51,803.41 | 3,532.05 | | 55,335.46 | 450,364.57 |
| 7/15/2038 | 343,732.44 | 51,803.41 | 395,535.85 | 3,532.05 | | 399,067.90 | |
| 1/15/2039 | | 48,022.35 | 48,022.35 | 3,274.25 | | 51,296.60 | 450,364.50 |
| 7/15/2039 | 351,906.72 | 48,022.35 | 399,929.07 | 3,274.25 | | 403,203.32 | |
| 1/15/2040 | | 44,151.38 | 44,151.38 | 3,010.32 | | 47,161.70 | 450,365.02 |
| 7/15/2040 | 360,274.43 | 44,151.38 | 404,425.81 | 3,010.32 | | 407,436.13 | |
| 1/15/2041 | | 40,188.36 | 40,188.36 | 2,740.12 | | 42,928.47 | 450,364.61 |
| 7/15/2041 | 368,841.57 | 40,188.36 | 409,029.93 | 2,740.12 | | 411,770.05 | |
| 1/15/2042 | | 36,131.10 | 36,131.10 | 2,463.48 | | 38,594.58 | 450,364.63 |
| 7/15/2042 | 377,613.12 | 36,131.10 | 413,744.22 | 2,463.48 | | 416,207.70 | |
| 1/15/2043 | | 31,977.36 | 31,977.36 | 2,180.27 | | 34,157.63 | 450,365.33 |
| 7/15/2043 | 386,592.06 | 31,977.36 | 418,569.41 | 2,180.27 | | 420,749.69 | |
| 1/15/2044 | | 27,724.84 | 27,724.84 | 1,890.33 | | 29,615.17 | 450,364.86 |
| 7/15/2044 | 395,785.38 | 27,724.84 | 423,510.22 | 1,890.33 | | 425,400.55 | |
| 1/15/2045 | | 23,371.20 | 23,371.20 | 1,593.49 | | 24,964.70 | 450,365.25 |
| 7/15/2045 | 405,197.07 | 23,371.20 | 428,568.27 | 1,593.49 | | 430,161.76 | |
| 1/15/2046 | | 18,914.04 | 18,914.04 | 1,289.59 | | 20,203.63 | 450,365.39 |
| 7/15/2046 | 414,832.10 | 18,914.04 | 433,746.14 | 1,289.59 | | 435,035.73 | |
| 1/15/2047 | | 14,350.88 | 14,350.88 | 978.47 | | 15,329.35 | 450,365.09 |
| 7/15/2047 | 424,696.47 | 14,350.88 | 439,047.36 | 978.47 | | 440,025.83 | |
| 1/15/2048 | | 9,679.22 | 9,679.22 | 659.95 | | 10,339.17 | 450,365.00 |
| 7/15/2048 | 434,795.17 | 9,679.22 | 444,474.39 | 659.95 | | 445,134.34 | |
| 1/15/2049 | | 4,896.48 | 4,896.48 | 333.85 | | 5,230.33 | 450,364.66 |
| 7/15/2049 | 445,134.16 | 4,896.48 | 450,030.64 | 333.85 | | 450,364.49 | |
| 1/15/2050 | | | | | | | 450,364.49 |
| | 9,239,757.00 | 3,257,122.29 | 12,496,879.29 | 222,076.52 | | 12,718,955.82 | 12,610,218.88 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Clean Water Trust
Series 24
NEW BEDFORD Loan Amortization
CWP-20-22

| | | | |
|---|---|---|---|
| Loan Amount Approved | 4,068,890.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Loan Forgiveness* | 402,820.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 3,666,070.00 | Loan Rate | 2.00% |
| | | Closing Date | 12/14/2022 |
| | | First Interest Payment | 7/15/2023 |
| | | First Principal Payment | 1/15/2024 |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 12/14/2022 | | | | | | | |
| 7/15/2023 | | 42,974.49 | 42,974.49 | 3,223.09 | | 46,197.57 | |
| 1/15/2024 | 148,296.00 | 36,660.70 | 184,956.70 | 2,749.55 | | 187,706.25 | 233,903.83 |
| 7/15/2024 | | 35,177.74 | 35,177.74 | 2,638.33 | | 37,816.07 | |
| 1/15/2025 | 151,519.00 | 35,177.74 | 186,696.74 | 2,638.33 | | 189,335.07 | 227,151.14 |
| 7/15/2025 | | 33,662.55 | 33,662.55 | 2,524.69 | | 36,187.24 | |
| 1/15/2026 | 154,812.00 | 33,662.55 | 188,474.55 | 2,524.69 | | 190,999.24 | 227,186.48 |
| 7/15/2026 | | 32,114.43 | 32,114.43 | 2,408.58 | | 34,523.01 | |
| 1/15/2027 | 158,177.00 | 32,114.43 | 190,291.43 | 2,408.58 | | 192,700.01 | 227,223.02 |
| 7/15/2027 | | 30,532.66 | 30,532.66 | 2,289.95 | | 32,822.61 | |
| 1/15/2028 | 161,615.00 | 30,532.66 | 192,147.66 | 2,289.95 | | 194,437.61 | 227,260.22 |
| 7/15/2028 | | 28,916.51 | 28,916.51 | 2,168.74 | | 31,085.25 | |
| 1/15/2029 | 165,127.00 | 28,916.51 | 194,043.51 | 2,168.74 | | 196,212.25 | 227,297.50 |
| 7/15/2029 | | 27,265.24 | 27,265.24 | 2,044.89 | | 29,310.13 | |
| 1/15/2030 | 168,716.00 | 27,265.24 | 195,981.24 | 2,044.89 | | 198,026.13 | 227,336.27 |
| 7/15/2030 | | 25,578.08 | 25,578.08 | 1,918.36 | | 27,496.44 | |
| 1/15/2031 | 172,383.00 | 25,578.08 | 197,961.08 | 1,918.36 | | 199,879.44 | 227,375.87 |
| 7/15/2031 | | 23,854.25 | 23,854.25 | 1,789.07 | | 25,643.32 | |
| 1/15/2032 | 176,129.00 | 23,854.25 | 199,983.25 | 1,789.07 | | 201,772.32 | 227,415.64 |
| 7/15/2032 | | 22,092.96 | 22,092.96 | 1,656.97 | | 23,749.93 | |
| 1/15/2033 | 179,957.00 | 22,092.96 | 202,049.96 | 1,656.97 | | 203,706.93 | 227,456.86 |
| 7/15/2033 | | 20,293.39 | 20,293.39 | 1,522.00 | | 21,815.39 | |
| 1/15/2034 | 183,868.00 | 20,293.39 | 204,161.39 | 1,522.00 | | 205,683.39 | 227,498.79 |
| 7/15/2034 | | 18,454.71 | 18,454.71 | 1,384.10 | | 19,838.81 | |
| 1/15/2035 | 187,865.00 | 18,454.71 | 206,319.71 | 1,384.10 | | 207,703.81 | 227,542.63 |
| 7/15/2035 | | 16,576.06 | 16,576.06 | 1,243.20 | | 17,819.26 | |
| 1/15/2036 | 191,947.00 | 16,576.06 | 208,523.06 | 1,243.20 | | 209,766.26 | 227,585.53 |
| 7/15/2036 | | 14,656.59 | 14,656.59 | 1,099.24 | | 15,755.83 | |
| 1/15/2037 | 196,119.00 | 14,656.59 | 210,775.59 | 1,099.24 | | 211,874.83 | 227,630.67 |
| 7/15/2037 | | 12,695.40 | 12,695.40 | 952.16 | | 13,647.56 | |
| 1/15/2038 | 200,382.00 | 12,695.40 | 213,077.40 | 952.16 | | 214,029.56 | 227,677.11 |
| 7/15/2038 | | 10,691.58 | 10,691.58 | 801.87 | | 11,493.45 | |
| 1/15/2039 | 204,737.00 | 10,691.58 | 215,428.58 | 801.87 | | 216,230.45 | 227,723.90 |
| 7/15/2039 | | 8,644.21 | 8,644.21 | 648.32 | | 9,292.53 | |
| 1/15/2040 | 209,186.00 | 8,644.21 | 217,830.21 | 648.32 | | 218,478.53 | 227,771.05 |
| 7/15/2040 | | 6,552.35 | 6,552.35 | 491.43 | | 7,043.78 | |
| 1/15/2041 | 213,733.00 | 6,552.35 | 220,285.35 | 491.43 | | 220,776.78 | 227,820.55 |
| 7/15/2041 | | 4,415.02 | 4,415.02 | 331.13 | | 4,746.15 | |
| 1/15/2042 | 218,378.00 | 4,415.02 | 222,793.02 | 331.13 | | 223,124.15 | 227,870.29 |
| 7/15/2042 | | 2,231.24 | 2,231.24 | 167.34 | | 2,398.58 | |
| 1/15/2043 | 223,124.00 | 2,231.24 | 225,355.24 | 167.34 | | 225,522.58 | 227,921.17 |
| 7/15/2043 | | | | | | | |
| | 3,666,070.00 | 828,445.13 | 4,494,515.13 | 62,133.38 | | 4,556,648.51 | 4,556,648.51 |

Notes:

*This project qualifies for loan forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Clean Water Trust
Series 24
NEW BEDFORD Loan Amortization
CWP-20-22-A

| | | | |
|---|---|---|---|
| Loan Amount Approved | 235,700.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Loan Forgiveness* | 23,334.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 212,366.00 | Loan Rate | 2.00% |
| | | Closing Date | 12/14/2022 |
| | | First Interest Payment | 7/15/2023 |
| | | First Principal Payment | 1/15/2024 |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 12/14/2022 | | | | | | | |
| 7/15/2023 | | 2,489.40 | 2,489.40 | 186.71 | | 2,676.11 | |
| 1/15/2024 | 8,590.00 | 2,123.66 | 10,713.66 | 159.27 | | 10,872.93 | 13,549.04 |
| 7/15/2024 | | 2,037.76 | 2,037.76 | 152.83 | | 2,190.59 | |
| 1/15/2025 | 8,777.00 | 2,037.76 | 10,814.76 | 152.83 | | 10,967.59 | 13,158.18 |
| 7/15/2025 | | 1,949.99 | 1,949.99 | 146.25 | | 2,096.24 | |
| 1/15/2026 | 8,968.00 | 1,949.99 | 10,917.99 | 146.25 | | 11,064.24 | 13,160.48 |
| 7/15/2026 | | 1,860.31 | 1,860.31 | 139.52 | | 1,999.83 | |
| 1/15/2027 | 9,163.00 | 1,860.31 | 11,023.31 | 139.52 | | 11,162.83 | 13,162.67 |
| 7/15/2027 | | 1,768.68 | 1,768.68 | 132.65 | | 1,901.33 | |
| 1/15/2028 | 9,362.00 | 1,768.68 | 11,130.68 | 132.65 | | 11,263.33 | 13,164.66 |
| 7/15/2028 | | 1,675.06 | 1,675.06 | 125.63 | | 1,800.69 | |
| 1/15/2029 | 9,565.00 | 1,675.06 | 11,240.06 | 125.63 | | 11,365.69 | 13,166.38 |
| 7/15/2029 | | 1,579.41 | 1,579.41 | 118.46 | | 1,697.87 | |
| 1/15/2030 | 9,773.00 | 1,579.41 | 11,352.41 | 118.46 | | 11,470.87 | 13,168.73 |
| 7/15/2030 | | 1,481.68 | 1,481.68 | 111.13 | | 1,592.81 | |
| 1/15/2031 | 9,986.00 | 1,481.68 | 11,467.68 | 111.13 | | 11,578.81 | 13,171.61 |
| 7/15/2031 | | 1,381.82 | 1,381.82 | 103.64 | | 1,485.46 | |
| 1/15/2032 | 10,203.00 | 1,381.82 | 11,584.82 | 103.64 | | 11,688.46 | 13,173.91 |
| 7/15/2032 | | 1,279.79 | 1,279.79 | 95.98 | | 1,375.77 | |
| 1/15/2033 | 10,424.00 | 1,279.79 | 11,703.79 | 95.98 | | 11,799.77 | 13,175.55 |
| 7/15/2033 | | 1,175.55 | 1,175.55 | 88.17 | | 1,263.72 | |
| 1/15/2034 | 10,651.00 | 1,175.55 | 11,826.55 | 88.17 | | 11,914.72 | 13,178.43 |
| 7/15/2034 | | 1,069.04 | 1,069.04 | 80.18 | | 1,149.22 | |
| 1/15/2035 | 10,882.00 | 1,069.04 | 11,951.04 | 80.18 | | 12,031.22 | 13,180.44 |
| 7/15/2035 | | 960.22 | 960.22 | 72.02 | | 1,032.24 | |
| 1/15/2036 | 11,119.00 | 960.22 | 12,079.22 | 72.02 | | 12,151.24 | 13,183.47 |
| 7/15/2036 | | 849.03 | 849.03 | 63.68 | | 912.71 | |
| 1/15/2037 | 11,361.00 | 849.03 | 12,210.03 | 63.68 | | 12,273.71 | 13,186.41 |
| 7/15/2037 | | 735.42 | 735.42 | 55.16 | | 790.58 | |
| 1/15/2038 | 11,608.00 | 735.42 | 12,343.42 | 55.16 | | 12,398.58 | 13,189.15 |
| 7/15/2038 | | 619.34 | 619.34 | 46.45 | | 665.79 | |
| 1/15/2039 | 11,860.00 | 619.34 | 12,479.34 | 46.45 | | 12,525.79 | 13,191.58 |
| 7/15/2039 | | 500.74 | 500.74 | 37.56 | | 538.30 | |
| 1/15/2040 | 12,118.00 | 500.74 | 12,618.74 | 37.56 | | 12,656.30 | 13,194.59 |
| 7/15/2040 | | 379.56 | 379.56 | 28.47 | | 408.03 | |
| 1/15/2041 | 12,381.00 | 379.56 | 12,760.56 | 28.47 | | 12,789.03 | 13,197.05 |
| 7/15/2041 | | 255.75 | 255.75 | 19.18 | | 274.93 | |
| 1/15/2042 | 12,650.00 | 255.75 | 12,905.75 | 19.18 | | 12,924.93 | 13,199.86 |
| 7/15/2042 | | 129.25 | 129.25 | 9.69 | | 138.94 | |
| 1/15/2043 | 12,925.00 | 129.25 | 13,054.25 | 9.69 | | 13,063.94 | 13,202.89 |
| 7/15/2043 | | | | | | | |
| | 212,366.00 | 47,989.86 | 260,355.86 | 3,599.24 | | 263,955.10 | 263,955.10 |

Notes:

*This project qualifies for loan forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Clean Water Trust
Series 24
NEW BEDFORD Loan Amortization
DWP-19-24

| | | | |
|---|---|---|---|
| Loan Amount Approved | 1,228,424.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Loan Forgiveness* | 408,843.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 819,581.00 | Loan Rate | 2.00% |
| | | Closing Date | 12/14/2022 |
| | | First Interest Payment | 7/15/2023 |
| | | First Principal Payment | 1/15/2024 |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 12/14/2022 | | | | | | | |
| 7/15/2023 | | 9,607.31 | 9,607.31 | 720.55 | | 10,327.86 | |
| 1/15/2024 | 33,153.00 | 8,195.81 | 41,348.81 | 614.69 | | 41,963.50 | 52,291.35 |
| 7/15/2024 | | 7,864.28 | 7,864.28 | 589.82 | | 8,454.10 | |
| 1/15/2025 | 33,873.00 | 7,864.28 | 41,737.28 | 589.82 | | 42,327.10 | 50,781.20 |
| 7/15/2025 | | 7,525.55 | 7,525.55 | 564.42 | | 8,089.97 | |
| 1/15/2026 | 34,610.00 | 7,525.55 | 42,135.55 | 564.42 | | 42,699.97 | 50,789.93 |
| 7/15/2026 | | 7,179.45 | 7,179.45 | 538.46 | | 7,717.91 | |
| 1/15/2027 | 35,362.00 | 7,179.45 | 42,541.45 | 538.46 | | 43,079.91 | 50,797.82 |
| 7/15/2027 | | 6,825.83 | 6,825.83 | 511.94 | | 7,337.77 | |
| 1/15/2028 | 36,130.00 | 6,825.83 | 42,955.83 | 511.94 | | 43,467.77 | 50,805.53 |
| 7/15/2028 | | 6,464.53 | 6,464.53 | 484.84 | | 6,949.37 | |
| 1/15/2029 | 36,916.00 | 6,464.53 | 43,380.53 | 484.84 | | 43,865.37 | 50,814.74 |
| 7/15/2029 | | 6,095.37 | 6,095.37 | 457.15 | | 6,552.52 | |
| 1/15/2030 | 37,718.00 | 6,095.37 | 43,813.37 | 457.15 | | 44,270.52 | 50,823.05 |
| 7/15/2030 | | 5,718.19 | 5,718.19 | 428.86 | | 6,147.05 | |
| 1/15/2031 | 38,538.00 | 5,718.19 | 44,256.19 | 428.86 | | 44,685.05 | 50,832.11 |
| 7/15/2031 | | 5,332.81 | 5,332.81 | 399.96 | | 5,732.77 | |
| 1/15/2032 | 39,375.00 | 5,332.81 | 44,707.81 | 399.96 | | 45,107.77 | 50,840.54 |
| 7/15/2032 | | 4,939.06 | 4,939.06 | 370.43 | | 5,309.49 | |
| 1/15/2033 | 40,231.00 | 4,939.06 | 45,170.06 | 370.43 | | 45,540.49 | 50,849.98 |
| 7/15/2033 | | 4,536.75 | 4,536.75 | 340.26 | | 4,877.01 | |
| 1/15/2034 | 41,105.00 | 4,536.75 | 45,641.75 | 340.26 | | 45,982.01 | 50,859.01 |
| 7/15/2034 | | 4,125.70 | 4,125.70 | 309.43 | | 4,435.13 | |
| 1/15/2035 | 41,999.00 | 4,125.70 | 46,124.70 | 309.43 | | 46,434.13 | 50,869.26 |
| 7/15/2035 | | 3,705.71 | 3,705.71 | 277.93 | | 3,983.64 | |
| 1/15/2036 | 42,911.00 | 3,705.71 | 46,616.71 | 277.93 | | 46,894.64 | 50,878.28 |
| 7/15/2036 | | 3,276.60 | 3,276.60 | 245.75 | | 3,522.35 | |
| 1/15/2037 | 43,844.00 | 3,276.60 | 47,120.60 | 245.75 | | 47,366.35 | 50,888.69 |
| 7/15/2037 | | 2,838.16 | 2,838.16 | 212.86 | | 3,051.02 | |
| 1/15/2038 | 44,797.00 | 2,838.16 | 47,635.16 | 212.86 | | 47,848.02 | 50,899.04 |
| 7/15/2038 | | 2,390.19 | 2,390.19 | 179.26 | | 2,569.45 | |
| 1/15/2039 | 45,771.00 | 2,390.19 | 48,161.19 | 179.26 | | 48,340.45 | 50,909.91 |
| 7/15/2039 | | 1,932.48 | 1,932.48 | 144.94 | | 2,077.42 | |
| 1/15/2040 | 46,765.00 | 1,932.48 | 48,697.48 | 144.94 | | 48,842.42 | 50,919.83 |
| 7/15/2040 | | 1,464.83 | 1,464.83 | 109.86 | | 1,574.69 | |
| 1/15/2041 | 47,782.00 | 1,464.83 | 49,246.83 | 109.86 | | 49,356.69 | 50,931.38 |
| 7/15/2041 | | 987.01 | 987.01 | 74.03 | | 1,061.04 | |
| 1/15/2042 | 48,820.00 | 987.01 | 49,807.01 | 74.03 | | 49,881.04 | 50,942.07 |
| 7/15/2042 | | 498.81 | 498.81 | 37.41 | | 536.22 | |
| 1/15/2043 | 49,881.00 | 498.81 | 50,379.81 | 37.41 | | 50,417.22 | 50,953.44 |
| 7/15/2043 | | | | | | | |
| | 819,581.00 | 185,205.74 | 1,004,786.74 | 13,890.43 | | 1,018,677.17 | 1,018,677.17 |

Notes:

*This project qualifies for loan forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Water Clean Water Trust
Series 23 Swap
NEW BEDFORD Reamortization
CW-18-31

| | | | |
|---|---|---|---|
| Original Loan Amount | 2,500,000.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 18 |
| Principal Paid Down | 204,453.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 2,295,547.00 | Closing Date | 5/10/2023 |
| Remaining Balance | (19,307.00) | First Payment | 7/15/2023 |
| Net New Loan Obligation | 2,276,240.00 | | |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 5/10/2023 | | | | | | | |
| 7/15/2023 | | 22,885.75 | 22,885.75 | 1,716.43 | | 24,602.18 | |
| 1/15/2024 | 104,683.08 | 22,762.40 | 127,445.48 | 1,707.18 | | 129,152.66 | 153,754.84 |
| 7/15/2024 | | 21,715.57 | 21,715.57 | 1,628.67 | | 23,344.24 | |
| 1/15/2025 | 106,957.78 | 21,715.57 | 128,673.35 | 1,628.67 | | 130,302.02 | 153,646.26 |
| 7/15/2025 | | 20,645.99 | 20,645.99 | 1,548.45 | | 22,194.44 | |
| 1/15/2026 | 109,283.07 | 20,645.99 | 129,929.06 | 1,548.45 | | 131,477.51 | 153,671.95 |
| 7/15/2026 | | 19,553.16 | 19,553.16 | 1,466.49 | | 21,019.65 | |
| 1/15/2027 | 111,657.92 | 19,553.16 | 131,211.08 | 1,466.49 | | 132,677.57 | 153,697.22 |
| 7/15/2027 | | 18,436.58 | 18,436.58 | 1,382.74 | | 19,819.33 | |
| 1/15/2028 | 114,084.34 | 18,436.58 | 132,520.92 | 1,382.74 | | 133,903.66 | 153,722.99 |
| 7/15/2028 | | 17,295.74 | 17,295.74 | 1,297.18 | | 18,592.92 | |
| 1/15/2029 | 116,564.31 | 17,295.74 | 133,860.04 | 1,297.18 | | 135,157.22 | 153,750.14 |
| 7/15/2029 | | 16,130.10 | 16,130.10 | 1,209.76 | | 17,339.85 | |
| 1/15/2030 | 119,097.82 | 16,130.10 | 135,227.91 | 1,209.76 | | 136,437.67 | 153,777.52 |
| 7/15/2030 | | 14,939.12 | 14,939.12 | 1,120.43 | | 16,059.55 | |
| 1/15/2031 | 121,685.86 | 14,939.12 | 136,624.98 | 1,120.43 | | 137,745.41 | 153,804.96 |
| 7/15/2031 | | 13,722.26 | 13,722.26 | 1,029.17 | | 14,751.43 | |
| 1/15/2032 | 124,330.43 | 13,722.26 | 138,052.69 | 1,029.17 | | 139,081.86 | 153,833.29 |
| 7/15/2032 | | 12,478.95 | 12,478.95 | 935.92 | | 13,414.88 | |
| 1/15/2033 | 127,032.51 | 12,478.95 | 139,511.47 | 935.92 | | 140,447.39 | 153,862.26 |
| 7/15/2033 | | 11,208.63 | 11,208.63 | 840.65 | | 12,049.28 | |
| 1/15/2034 | 129,794.09 | 11,208.63 | 141,002.72 | 840.65 | | 141,843.37 | 153,892.65 |
| 7/15/2034 | | 9,910.69 | 9,910.69 | 743.30 | | 10,653.99 | |
| 1/15/2035 | 132,614.17 | 9,910.69 | 142,524.86 | 743.30 | | 143,268.16 | 153,922.15 |
| 7/15/2035 | | 8,584.55 | 8,584.55 | 643.84 | | 9,228.39 | |
| 1/15/2036 | 135,496.72 | 8,584.55 | 144,081.27 | 643.84 | | 144,725.11 | 153,953.49 |
| 7/15/2036 | | 7,229.58 | 7,229.58 | 542.22 | | 7,771.80 | |
| 1/15/2037 | 138,441.74 | 7,229.58 | 145,671.32 | 542.22 | | 146,213.54 | 153,985.34 |
| 7/15/2037 | | 5,845.16 | 5,845.16 | 438.39 | | 6,283.55 | |
| 1/15/2038 | 141,450.22 | 5,845.16 | 147,295.38 | 438.39 | | 147,733.77 | 154,017.32 |
| 7/15/2038 | | 4,430.66 | 4,430.66 | 332.30 | | 4,762.96 | |
| 1/15/2039 | 144,525.15 | 4,430.66 | 148,955.81 | 332.30 | | 149,288.11 | 154,051.06 |
| 7/15/2039 | | 2,985.41 | 2,985.41 | 223.91 | | 3,209.31 | |
| 1/15/2040 | 147,665.50 | 2,985.41 | 150,650.91 | 223.91 | | 150,874.82 | 154,084.13 |
| 7/15/2040 | | 1,508.75 | 1,508.75 | 113.16 | | 1,621.91 | |
| 1/15/2041 | 150,875.28 | 1,508.75 | 152,384.04 | 113.16 | | 152,497.19 | 154,119.10 |
| 7/15/2041 | | | | | | | |
| | 2,276,240.00 | 458,889.93 | 2,735,129.93 | 34,416.74 | | 2,769,546.67 | 2,769,546.67 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Prepared by PFM Financial Advisors LLC

Massachusetts Water Clean Water Trust
Series 23 Swap
NEW BEDFORD Reamortization
CWP-17-16

| | | | |
|---|---|---|---|
| Original Loan Amount | 7,165,068.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Principal Forgiveness | 1,007,010.00 | Loan Term (in years) | 28 |
| Principal Paid Down | 289,431.00 | Loan Rate | 2.20% |
| Outstanding Loan Obligation | 5,868,627.00 | Closing Date | 5/10/2023 |
| Remaining Balance | (552,674.00) | First Payment | 7/15/2023 |
| Net New Loan Obligation | 5,315,953.00 | | |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 5/10/2023 | | | | | | | |
| 7/15/2023 | | 62,359.55 | 62,359.55 | 4,251.79 | | 66,611.34 | |
| 1/15/2024 | 135,781.49 | 58,475.48 | 194,256.97 | 3,986.96 | | 198,243.94 | 264,855.28 |
| 7/15/2024 | | 56,981.89 | 56,981.89 | 3,885.13 | | 60,867.02 | |
| 1/15/2025 | 139,009.81 | 56,981.89 | 195,991.69 | 3,885.13 | | 199,876.82 | 260,743.84 |
| 7/15/2025 | | 55,452.78 | 55,452.78 | 3,780.87 | | 59,233.65 | |
| 1/15/2026 | 142,315.14 | 55,452.78 | 197,767.92 | 3,780.87 | | 201,548.79 | 260,782.44 |
| 7/15/2026 | | 53,887.31 | 53,887.31 | 3,674.13 | | 57,561.45 | |
| 1/15/2027 | 145,699.31 | 53,887.31 | 199,586.62 | 3,674.13 | | 203,260.75 | 260,822.20 |
| 7/15/2027 | | 52,284.62 | 52,284.62 | 3,564.86 | | 55,849.48 | |
| 1/15/2028 | 149,164.10 | 52,284.62 | 201,448.72 | 3,564.86 | | 205,013.58 | 260,863.06 |
| 7/15/2028 | | 50,643.81 | 50,643.81 | 3,452.99 | | 54,096.80 | |
| 1/15/2029 | 152,711.33 | 50,643.81 | 203,355.15 | 3,452.99 | | 206,808.14 | 260,904.94 |
| 7/15/2029 | | 48,963.99 | 48,963.99 | 3,338.45 | | 52,302.44 | |
| 1/15/2030 | 156,342.80 | 48,963.99 | 205,306.79 | 3,338.45 | | 208,645.24 | 260,947.68 |
| 7/15/2030 | | 47,244.22 | 47,244.22 | 3,221.20 | | 50,465.42 | |
| 1/15/2031 | 160,060.28 | 47,244.22 | 207,304.50 | 3,221.20 | | 210,525.70 | 260,991.11 |
| 7/15/2031 | | 45,483.56 | 45,483.56 | 3,101.15 | | 48,584.71 | |
| 1/15/2032 | 163,866.57 | 45,483.56 | 209,350.13 | 3,101.15 | | 212,451.28 | 261,035.99 |
| 7/15/2032 | | 43,681.02 | 43,681.02 | 2,978.25 | | 46,659.28 | |
| 1/15/2033 | 167,763.46 | 43,681.02 | 211,444.48 | 2,978.25 | | 214,422.73 | 261,082.01 |
| 7/15/2033 | | 41,835.63 | 41,835.63 | 2,852.43 | | 44,688.05 | |
| 1/15/2034 | 171,752.71 | 41,835.63 | 213,588.34 | 2,852.43 | | 216,440.76 | 261,128.82 |
| 7/15/2034 | | 39,946.35 | 39,946.35 | 2,723.61 | | 42,669.96 | |
| 1/15/2035 | 175,837.10 | 39,946.35 | 215,783.44 | 2,723.61 | | 218,507.06 | 261,177.02 |
| 7/15/2035 | | 38,012.14 | 38,012.14 | 2,591.74 | | 40,603.87 | |
| 1/15/2036 | 180,018.39 | 38,012.14 | 218,030.53 | 2,591.74 | | 220,622.26 | 261,226.14 |
| 7/15/2036 | | 36,031.94 | 36,031.94 | 2,456.72 | | 38,488.66 | |
| 1/15/2037 | 184,298.34 | 36,031.94 | 220,330.28 | 2,456.72 | | 222,787.00 | 261,275.66 |
| 7/15/2037 | | 34,004.65 | 34,004.65 | 2,318.50 | | 36,323.15 | |
| 1/15/2038 | 188,681.71 | 34,004.65 | 222,686.37 | 2,318.50 | | 225,004.87 | 261,328.02 |
| 7/15/2038 | | 31,929.15 | 31,929.15 | 2,176.99 | | 34,106.14 | |
| 1/15/2039 | 193,168.25 | 31,929.15 | 225,097.40 | 2,176.99 | | 227,274.39 | 261,380.53 |
| 7/15/2039 | | 29,804.30 | 29,804.30 | 2,032.11 | | 31,836.42 | |
| 1/15/2040 | 197,761.69 | 29,804.30 | 227,566.00 | 2,032.11 | | 229,598.11 | 261,434.53 |
| 7/15/2040 | | 27,628.93 | 27,628.93 | 1,883.79 | | 29,512.72 | |
| 1/15/2041 | 202,463.78 | 27,628.93 | 230,092.71 | 1,883.79 | | 231,976.50 | 261,489.21 |
| 7/15/2041 | | 25,401.82 | 25,401.82 | 1,731.94 | | 27,133.77 | |
| 1/15/2042 | 207,278.24 | 25,401.82 | 232,680.07 | 1,731.94 | | 234,412.01 | 261,545.78 |
| 7/15/2042 | | 23,121.76 | 23,121.76 | 1,576.48 | | 24,698.25 | |
| 1/15/2043 | 212,207.80 | 23,121.76 | 235,329.57 | 1,576.48 | | 236,906.05 | 261,604.30 |
| 7/15/2043 | | 20,787.48 | 20,787.48 | 1,417.33 | | 22,204.81 | |
| 1/15/2044 | 217,254.18 | 20,787.48 | 238,041.65 | 1,417.33 | | 239,458.98 | 261,663.79 |
| 7/15/2044 | | 18,397.68 | 18,397.68 | 1,254.39 | | 19,652.07 | |
| 1/15/2045 | 222,420.08 | 18,397.68 | 240,817.76 | 1,254.39 | | 242,072.14 | 261,724.21 |
| 7/15/2045 | | 15,951.06 | 15,951.06 | 1,087.57 | | 17,038.63 | |
| 1/15/2046 | 227,709.20 | 15,951.06 | 243,660.26 | 1,087.57 | | 244,747.84 | 261,786.47 |
| 7/15/2046 | | 13,446.26 | 13,446.26 | 916.79 | | 14,363.05 | |
| 1/15/2047 | 233,123.25 | 13,446.26 | 246,569.51 | 916.79 | | 247,486.30 | 261,849.35 |
| 7/15/2047 | | 10,881.90 | 10,881.90 | 741.95 | | 11,623.85 | |
| 1/15/2048 | 238,666.92 | 10,881.90 | 249,548.82 | 741.95 | | 250,290.77 | 261,914.62 |
| 7/15/2048 | | 8,256.57 | 8,256.57 | 562.95 | | 8,819.52 | |
| 1/15/2049 | 244,342.88 | 8,256.57 | 252,599.45 | 562.95 | | 253,162.39 | 261,981.91 |
| 7/15/2049 | | 5,568.80 | 5,568.80 | 379.69 | | 5,948.49 | |
| 1/15/2050 | 250,152.81 | 5,568.80 | 255,721.60 | 379.69 | | 256,101.29 | 262,049.78 |
| 7/15/2050 | | 2,817.12 | 2,817.12 | 192.08 | | 3,009.19 | |
| 1/15/2051 | 256,101.37 | 2,817.12 | 258,918.49 | 192.08 | | 259,110.56 | 262,119.75 |
| 7/15/2051 | | | | | | | |
| | 5,315,953.00 | 1,877,728.50 | 7,193,681.50 | 128,026.94 | | 7,321,708.45 | 7,321,708.45 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Water Clean Water Trust
Series 23 Swap
NEW BEDFORD Reamortization
CWP-17-17

| | | | |
|---|---|---|---|
| Original Loan Amount | 1,614,846.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Principal Forgiveness | 226,957.00 | Loan Term (in years) | 18 |
| Principal Paid Down | 113,504.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 1,274,385.00 | Closing Date | 5/10/2023 |
| Remaining Balance | (564,050.00) | First Payment | 7/15/2023 |
| Net New Loan Obligation | 710,335.00 | | |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 5/10/2023 | | | | | | | |
| 7/15/2023 | | 10,707.00 | 10,707.00 | 803.03 | | 11,510.03 | |
| 1/15/2024 | 32,667.63 | 7,103.35 | 39,770.98 | 532.75 | | 40,303.74 | 51,813.76 |
| 7/15/2024 | | 6,776.67 | 6,776.67 | 508.25 | | 7,284.92 | |
| 1/15/2025 | 33,377.86 | 6,776.67 | 40,154.53 | 508.25 | | 40,662.78 | 47,947.70 |
| 7/15/2025 | | 6,442.90 | 6,442.90 | 483.22 | | 6,926.11 | |
| 1/15/2026 | 34,103.82 | 6,442.90 | 40,546.72 | 483.22 | | 41,029.94 | 47,956.05 |
| 7/15/2026 | | 6,101.86 | 6,101.86 | 457.64 | | 6,559.50 | |
| 1/15/2027 | 34,844.27 | 6,101.86 | 40,946.13 | 457.64 | | 41,403.77 | 47,963.27 |
| 7/15/2027 | | 5,753.41 | 5,753.41 | 431.51 | | 6,184.92 | |
| 1/15/2028 | 35,601.93 | 5,753.41 | 41,355.35 | 431.51 | | 41,786.85 | 47,971.77 |
| 7/15/2028 | | 5,397.39 | 5,397.39 | 404.80 | | 5,802.20 | |
| 1/15/2029 | 36,375.52 | 5,397.39 | 41,772.91 | 404.80 | | 42,177.72 | 47,979.92 |
| 7/15/2029 | | 5,033.64 | 5,033.64 | 377.52 | | 5,411.16 | |
| 1/15/2030 | 37,165.76 | 5,033.64 | 42,199.39 | 377.52 | | 42,576.92 | 47,988.08 |
| 7/15/2030 | | 4,661.98 | 4,661.98 | 349.65 | | 5,011.63 | |
| 1/15/2031 | 37,974.35 | 4,661.98 | 42,636.33 | 349.65 | | 42,985.98 | 47,997.61 |
| 7/15/2031 | | 4,282.24 | 4,282.24 | 321.17 | | 4,603.41 | |
| 1/15/2032 | 38,799.00 | 4,282.24 | 43,081.24 | 321.17 | | 43,402.40 | 48,005.81 |
| 7/15/2032 | | 3,894.25 | 3,894.25 | 292.07 | | 4,186.32 | |
| 1/15/2033 | 39,642.41 | 3,894.25 | 43,536.66 | 292.07 | | 43,828.72 | 48,015.04 |
| 7/15/2033 | | 3,497.82 | 3,497.82 | 262.34 | | 3,760.16 | |
| 1/15/2034 | 40,504.26 | 3,497.82 | 44,002.09 | 262.34 | | 44,264.42 | 48,024.59 |
| 7/15/2034 | | 3,092.78 | 3,092.78 | 231.96 | | 3,324.74 | |
| 1/15/2035 | 41,384.25 | 3,092.78 | 44,477.03 | 231.96 | | 44,708.99 | 48,033.73 |
| 7/15/2035 | | 2,678.94 | 2,678.94 | 200.92 | | 2,879.86 | |
| 1/15/2036 | 42,284.04 | 2,678.94 | 44,962.98 | 200.92 | | 45,163.90 | 48,043.76 |
| 7/15/2036 | | 2,256.10 | 2,256.10 | 169.21 | | 2,425.31 | |
| 1/15/2037 | 43,202.32 | 2,256.10 | 45,458.42 | 169.21 | | 45,627.62 | 48,052.93 |
| 7/15/2037 | | 1,824.08 | 1,824.08 | 136.81 | | 1,960.88 | |
| 1/15/2038 | 44,141.73 | 1,824.08 | 45,965.80 | 136.81 | | 46,102.61 | 48,063.49 |
| 7/15/2038 | | 1,382.66 | 1,382.66 | 103.70 | | 1,486.36 | |
| 1/15/2039 | 45,100.94 | 1,382.66 | 46,483.60 | 103.70 | | 46,587.30 | 48,073.65 |
| 7/15/2039 | | 931.65 | 931.65 | 69.87 | | 1,001.52 | |
| 1/15/2040 | 46,081.59 | 931.65 | 47,013.24 | 69.87 | | 47,083.11 | 48,084.64 |
| 7/15/2040 | | 470.83 | 470.83 | 35.31 | | 506.15 | |
| 1/15/2041 | 47,083.32 | 470.83 | 47,554.16 | 35.31 | | 47,589.47 | 48,095.62 |
| 7/15/2041 | | | | | | | |
| | 710,335.00 | 146,768.76 | 857,103.76 | 11,007.66 | | 868,111.42 | 868,111.42 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing.  Thereafter, Loan  Repayments shall be payable on the Loan in accordance.

# Massachusetts Water Clean Water Trust
## Series 23 Swap
## NEW BEDFORD Reamortization
## DWP-17-06

| | | | |
|---|---|---|---|
| Original Loan Amount | 5,360,049.00 | Loan Origination Fee ($0.00/1000) | 0.00 |
| Principal Forgiveness | 250,354.00 | Loan Term (in years) | 18 |
| Principal Paid Down | 417,876.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 4,691,819.00 | Closing Date | 5/10/2023 |
| Remaining Balance | (428,083.00) | First Payment | 7/15/2023 |
| Net New Loan Obligation | 4,263,736.00 | | |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 5/10/2023 | | | | | | | |
| 7/15/2023 | | 45,372.33 | 45,372.33 | 3,402.93 | | 48,775.26 | |
| 1/15/2024 | 196,086.69 | 42,637.36 | 238,724.05 | 3,197.80 | | 241,921.85 | 290,697.11 |
| 7/15/2024 | | 40,676.49 | 40,676.49 | 3,050.74 | | 43,727.23 | |
| 1/15/2025 | 200,348.81 | 40,676.49 | 241,025.30 | 3,050.74 | | 244,076.04 | 287,803.27 |
| 7/15/2025 | | 38,673.01 | 38,673.01 | 2,900.48 | | 41,573.48 | |
| 1/15/2026 | 204,702.63 | 38,673.01 | 243,375.64 | 2,900.48 | | 246,276.11 | 287,849.59 |
| 7/15/2026 | | 36,625.98 | 36,625.98 | 2,746.95 | | 39,372.93 | |
| 1/15/2027 | 209,151.95 | 36,625.98 | 245,777.93 | 2,746.95 | | 248,524.88 | 287,897.81 |
| 7/15/2027 | | 34,534.46 | 34,534.46 | 2,590.08 | | 37,124.54 | |
| 1/15/2028 | 213,697.57 | 34,534.46 | 248,232.03 | 2,590.08 | | 250,822.11 | 287,946.66 |
| 7/15/2028 | | 32,397.48 | 32,397.48 | 2,429.81 | | 34,827.29 | |
| 1/15/2029 | 218,342.26 | 32,397.48 | 250,739.75 | 2,429.81 | | 253,169.56 | 287,996.85 |
| 7/15/2029 | | 30,214.06 | 30,214.06 | 2,266.05 | | 32,480.12 | |
| 1/15/2030 | 223,086.83 | 30,214.06 | 253,300.89 | 2,266.05 | | 255,566.94 | 288,047.06 |
| 7/15/2030 | | 27,983.19 | 27,983.19 | 2,098.74 | | 30,081.93 | |
| 1/15/2031 | 227,936.03 | 27,983.19 | 255,919.22 | 2,098.74 | | 258,017.96 | 288,099.90 |
| 7/15/2031 | | 25,703.83 | 25,703.83 | 1,927.79 | | 27,631.62 | |
| 1/15/2032 | 232,889.66 | 25,703.83 | 258,593.49 | 1,927.79 | | 260,521.28 | 288,152.90 |
| 7/15/2032 | | 23,374.94 | 23,374.94 | 1,753.12 | | 25,128.06 | |
| 1/15/2033 | 237,951.48 | 23,374.94 | 261,326.41 | 1,753.12 | | 263,079.53 | 288,207.59 |
| 7/15/2033 | | 20,995.42 | 20,995.42 | 1,574.66 | | 22,570.08 | |
| 1/15/2034 | 243,122.25 | 20,995.42 | 264,117.67 | 1,574.66 | | 265,692.32 | 288,262.40 |
| 7/15/2034 | | 18,564.20 | 18,564.20 | 1,392.31 | | 19,956.51 | |
| 1/15/2035 | 248,406.73 | 18,564.20 | 266,970.93 | 1,392.31 | | 268,363.25 | 288,319.76 |
| 7/15/2035 | | 16,080.13 | 16,080.13 | 1,206.01 | | 17,286.14 | |
| 1/15/2036 | 253,805.69 | 16,080.13 | 269,885.82 | 1,206.01 | | 271,091.83 | 288,377.97 |
| 7/15/2036 | | 13,542.07 | 13,542.07 | 1,015.66 | | 14,557.73 | |
| 1/15/2037 | 259,321.87 | 13,542.07 | 272,863.94 | 1,015.66 | | 273,879.60 | 288,437.33 |
| 7/15/2037 | | 10,948.86 | 10,948.86 | 821.16 | | 11,770.02 | |
| 1/15/2038 | 264,958.01 | 10,948.86 | 275,906.86 | 821.16 | | 276,728.03 | 288,498.05 |
| 7/15/2038 | | 8,299.28 | 8,299.28 | 622.45 | | 8,921.72 | |
| 1/15/2039 | 270,715.85 | 8,299.28 | 279,015.13 | 622.45 | | 279,637.57 | 288,559.29 |
| 7/15/2039 | | 5,592.12 | 5,592.12 | 419.41 | | 6,011.53 | |
| 1/15/2040 | 276,600.13 | 5,592.12 | 282,192.24 | 419.41 | | 282,611.65 | 288,623.18 |
| 7/15/2040 | | 2,826.12 | 2,826.12 | 211.96 | | 3,038.07 | |
| 1/15/2041 | 282,611.57 | 2,826.12 | 285,437.68 | 211.96 | | 285,649.64 | 288,687.71 |
| 7/15/2041 | | | | | | | |
| | 4,263,736.00 | 862,072.95 | 5,125,808.95 | 64,655.47 | | 5,190,464.42 | 5,190,464.42 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing.  Thereafter, Loan  Repayments shall be payable on the Loan in accordance.

Prepared by PFM Financial Advisors LLC

Massachusetts Water Clean Water Trust
Series 23 Swap
NEW BEDFORD Reamortization
DWP-17-07

| | | | | |
|---|---|---|---|---|
| Original Loan Amount | 13,734,899.00 | | Loan Origination Fee ($0.00/1000) | 0.00 |
| Principal Forgiveness | 641,523.00 | | Loan Term (in years) | 28 |
| Principal Paid Down | 615,393.00 | | Loan Rate | 2.20% |
| Outstanding Loan Obligation | 12,477,983.00 | | Closing Date | 5/10/2023 |
| Remaining Balance | (60,598.00) | | First Payment | 7/15/2023 |
| Net New Loan Obligation | 12,417,385.00 | | | |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 5/10/2023 | | | | | | | |
| 7/15/2023 | | 137,017.10 | 137,017.10 | 9,342.08 | | 146,359.18 | |
| 1/15/2024 | 317,167.19 | 136,591.24 | 453,758.43 | 9,313.04 | | 463,071.47 | 609,430.65 |
| 7/15/2024 | | 133,102.40 | 133,102.40 | 9,075.16 | | 142,177.56 | |
| 1/15/2025 | 324,709.39 | 133,102.40 | 457,811.78 | 9,075.16 | | 466,886.95 | 609,064.51 |
| 7/15/2025 | | 129,530.59 | 129,530.59 | 8,831.63 | | 138,362.22 | |
| 1/15/2026 | 332,430.71 | 129,530.59 | 461,961.30 | 8,831.63 | | 470,792.93 | 609,155.15 |
| 7/15/2026 | | 125,873.85 | 125,873.85 | 8,582.31 | | 134,456.16 | |
| 1/15/2027 | 340,336.13 | 125,873.85 | 466,209.98 | 8,582.31 | | 474,792.29 | 609,248.46 |
| 7/15/2027 | | 122,130.16 | 122,130.16 | 8,327.06 | | 130,457.21 | |
| 1/15/2028 | 348,428.63 | 122,130.16 | 470,558.79 | 8,327.06 | | 478,885.85 | 609,343.06 |
| 7/15/2028 | | 118,297.44 | 118,297.44 | 8,065.73 | | 126,363.18 | |
| 1/15/2029 | 356,714.20 | 118,297.44 | 475,011.64 | 8,065.73 | | 483,077.38 | 609,440.56 |
| 7/15/2029 | | 114,373.59 | 114,373.59 | 7,798.20 | | 122,171.79 | |
| 1/15/2030 | 365,196.81 | 114,373.59 | 479,570.39 | 7,798.20 | | 487,368.59 | 609,540.38 |
| 7/15/2030 | | 110,356.42 | 110,356.42 | 7,524.30 | | 117,880.72 | |
| 1/15/2031 | 373,880.43 | 110,356.42 | 484,236.85 | 7,524.30 | | 491,761.15 | 609,641.87 |
| 7/15/2031 | | 106,243.74 | 106,243.74 | 7,243.89 | | 113,487.63 | |
| 1/15/2032 | 382,771.04 | 106,243.74 | 489,014.78 | 7,243.89 | | 496,258.67 | 609,746.29 |
| 7/15/2032 | | 102,033.26 | 102,033.26 | 6,956.81 | | 108,990.07 | |
| 1/15/2033 | 391,873.62 | 102,033.26 | 493,906.88 | 6,956.81 | | 500,863.69 | 609,853.76 |
| 7/15/2033 | | 97,722.65 | 97,722.65 | 6,662.91 | | 104,385.55 | |
| 1/15/2034 | 401,192.15 | 97,722.65 | 498,914.79 | 6,662.91 | | 505,577.70 | 609,963.25 |
| 7/15/2034 | | 93,309.53 | 93,309.53 | 6,362.01 | | 99,671.55 | |
| 1/15/2035 | 410,732.59 | 93,309.53 | 504,042.12 | 6,362.01 | | 510,404.13 | 610,075.68 |
| 7/15/2035 | | 88,791.47 | 88,791.47 | 6,053.96 | | 94,845.44 | |
| 1/15/2036 | 420,498.92 | 88,791.47 | 509,290.40 | 6,053.96 | | 515,344.36 | 610,189.80 |
| 7/15/2036 | | 84,165.99 | 84,165.99 | 5,738.59 | | 89,904.58 | |
| 1/15/2037 | 430,498.13 | 84,165.99 | 514,664.11 | 5,738.59 | | 520,402.70 | 610,307.28 |
| 7/15/2037 | | 79,430.51 | 79,430.51 | 5,415.72 | | 84,846.22 | |
| 1/15/2038 | 440,735.17 | 79,430.51 | 520,165.68 | 5,415.72 | | 525,581.39 | 610,427.61 |
| 7/15/2038 | | 74,582.42 | 74,582.42 | 5,085.16 | | 79,667.58 | |
| 1/15/2039 | 451,216.02 | 74,582.42 | 525,798.44 | 5,085.16 | | 530,883.61 | 610,551.19 |
| 7/15/2039 | | 69,619.04 | 69,619.04 | 4,746.75 | | 74,365.80 | |
| 1/15/2040 | 461,945.66 | 69,619.04 | 531,564.71 | 4,746.75 | | 536,311.46 | 610,677.25 |
| 7/15/2040 | | 64,537.64 | 64,537.64 | 4,400.29 | | 68,937.93 | |
| 1/15/2041 | 472,930.06 | 64,537.64 | 537,467.70 | 4,400.29 | | 541,867.99 | 610,805.92 |
| 7/15/2041 | | 59,335.41 | 59,335.41 | 4,045.60 | | 63,381.01 | |
| 1/15/2042 | 484,176.17 | 59,335.41 | 543,511.58 | 4,045.60 | | 547,557.18 | 610,938.19 |
| 7/15/2042 | | 54,009.47 | 54,009.47 | 3,682.46 | | 57,691.94 | |
| 1/15/2043 | 495,689.99 | 54,009.47 | 549,699.46 | 3,682.46 | | 553,381.92 | 611,073.86 |
| 7/15/2043 | | 48,556.88 | 48,556.88 | 3,310.70 | | 51,867.58 | |
| 1/15/2044 | 507,476.47 | 48,556.88 | 556,033.35 | 3,310.70 | | 559,344.04 | 611,211.62 |
| 7/15/2044 | | 42,974.64 | 42,974.64 | 2,930.09 | | 45,904.73 | |
| 1/15/2045 | 519,544.57 | 42,974.64 | 562,519.22 | 2,930.09 | | 565,449.30 | 611,354.03 |
| 7/15/2045 | | 37,259.65 | 37,259.65 | 2,540.43 | | 39,800.08 | |
| 1/15/2046 | 531,899.28 | 37,259.65 | 569,158.93 | 2,540.43 | | 571,699.37 | 611,499.45 |
| 7/15/2046 | | 31,408.76 | 31,408.76 | 2,141.51 | | 33,550.26 | |
| 1/15/2047 | 544,547.56 | 31,408.76 | 575,956.32 | 2,141.51 | | 578,097.82 | 611,648.09 |
| 7/15/2047 | | 25,418.74 | 25,418.74 | 1,733.10 | | 27,151.83 | |
| 1/15/2048 | 557,496.37 | 25,418.74 | 582,915.10 | 1,733.10 | | 584,648.20 | 611,800.03 |
| 7/15/2048 | | 19,286.28 | 19,286.28 | 1,314.97 | | 20,601.25 | |
| 1/15/2049 | 570,752.67 | 19,286.28 | 590,038.95 | 1,314.97 | | 591,353.92 | 611,955.17 |
| 7/15/2049 | | 13,008.00 | 13,008.00 | 886.91 | | 13,894.90 | |
| 1/15/2050 | 584,325.44 | 13,008.00 | 597,333.43 | 886.91 | | 598,220.34 | 612,115.25 |
| 7/15/2050 | | 6,580.42 | 6,580.42 | 448.66 | | 7,029.08 | |
| 1/15/2051 | 598,219.63 | 6,580.42 | 604,800.05 | 448.66 | | 605,248.71 | 612,277.79 |
| 7/15/2051 | | | | | | | |
| | 12,417,385.00 | 4,377,486.18 | 16,794,871.18 | 298,464.97 | | 17,093,336.15 | 17,093,336.15 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Clean Water Trust
Series 25
New Bedford Loan Amortization
CW-20-20

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 1,750,000.00 | | Loan Origination Fee ($0.00/1000) | 0.00 |
| | | | Loan Term (in years) | 20 |
| | | | Loan Rate | 2.00% |
| Amount to be Financed | 1,750,000.00 | | Closing Date | 11/21/2023 |
| | | | First Interest Payment | 7/15/2024 |
| | | | First Principal Payment | 1/15/2025 |

| Date | Principal | Interest | Total Payments | Admin Fee (0.15%) | Loan Origination Fee | Total Payments | Total Annual Payments |
|---|---|---|---|---|---|---|---|
| 11/21/2023 | | | | | | | |
| 7/15/2024 | | 22,750.00 | 22,750.00 | 1,706.25 | | 24,456.25 | |
| 1/15/2025 | 70,789.00 | 17,500.00 | 88,289.00 | 1,312.50 | | 89,601.50 | 114,057.75 |
| 7/15/2025 | | 16,792.11 | 16,792.11 | 1,259.41 | | 18,051.52 | |
| 1/15/2026 | 72,328.00 | 16,792.11 | 89,120.11 | 1,259.41 | | 90,379.52 | 108,431.04 |
| 7/15/2026 | | 16,068.83 | 16,068.83 | 1,205.16 | | 17,273.99 | |
| 1/15/2027 | 73,900.00 | 16,068.83 | 89,968.83 | 1,205.16 | | 91,173.99 | 108,447.98 |
| 7/15/2027 | | 15,329.83 | 15,329.83 | 1,149.74 | | 16,479.57 | |
| 1/15/2028 | 75,506.00 | 15,329.83 | 90,835.83 | 1,149.74 | | 91,985.57 | 108,465.13 |
| 7/15/2028 | | 14,574.77 | 14,574.77 | 1,093.11 | | 15,667.88 | |
| 1/15/2029 | 77,147.00 | 14,574.77 | 91,721.77 | 1,093.11 | | 92,814.88 | 108,482.76 |
| 7/15/2029 | | 13,803.30 | 13,803.30 | 1,035.25 | | 14,838.55 | |
| 1/15/2030 | 78,823.00 | 13,803.30 | 92,626.30 | 1,035.25 | | 93,661.55 | 108,500.10 |
| 7/15/2030 | | 13,015.07 | 13,015.07 | 976.13 | | 13,991.20 | |
| 1/15/2031 | 80,537.00 | 13,015.07 | 93,552.07 | 976.13 | | 94,528.20 | 108,519.40 |
| 7/15/2031 | | 12,209.70 | 12,209.70 | 915.73 | | 13,125.43 | |
| 1/15/2032 | 82,287.00 | 12,209.70 | 94,496.70 | 915.73 | | 95,412.43 | 108,537.86 |
| 7/15/2032 | | 11,386.83 | 11,386.83 | 854.01 | | 12,240.84 | |
| 1/15/2033 | 84,075.00 | 11,386.83 | 95,461.83 | 854.01 | | 96,315.84 | 108,556.68 |
| 7/15/2033 | | 10,546.08 | 10,546.08 | 790.96 | | 11,337.04 | |
| 1/15/2034 | 85,903.00 | 10,546.08 | 96,449.08 | 790.96 | | 97,240.04 | 108,577.07 |
| 7/15/2034 | | 9,687.05 | 9,687.05 | 726.53 | | 10,413.58 | |
| 1/15/2035 | 87,770.00 | 9,687.05 | 97,457.05 | 726.53 | | 98,183.58 | 108,597.16 |
| 7/15/2035 | | 8,809.35 | 8,809.35 | 660.70 | | 9,470.05 | |
| 1/15/2036 | 89,677.00 | 8,809.35 | 98,486.35 | 660.70 | | 99,147.05 | 108,617.10 |
| 7/15/2036 | | 7,912.58 | 7,912.58 | 593.44 | | 8,506.02 | |
| 1/15/2037 | 91,626.00 | 7,912.58 | 99,538.58 | 593.44 | | 100,132.02 | 108,638.05 |
| 7/15/2037 | | 6,996.32 | 6,996.32 | 524.72 | | 7,521.04 | |
| 1/15/2038 | 93,618.00 | 6,996.32 | 100,614.32 | 524.72 | | 101,139.04 | 108,660.09 |
| 7/15/2038 | | 6,060.14 | 6,060.14 | 454.51 | | 6,514.65 | |
| 1/15/2039 | 95,652.00 | 6,060.14 | 101,712.14 | 454.51 | | 102,166.65 | 108,681.30 |
| 7/15/2039 | | 5,103.62 | 5,103.62 | 382.77 | | 5,486.39 | |
| 1/15/2040 | 97,731.00 | 5,103.62 | 102,834.62 | 382.77 | | 103,217.39 | 108,703.78 |
| 7/15/2040 | | 4,126.31 | 4,126.31 | 309.47 | | 4,435.78 | |
| 1/15/2041 | 99,855.00 | 4,126.31 | 103,981.31 | 309.47 | | 104,290.78 | 108,726.57 |
| 7/15/2041 | | 3,127.76 | 3,127.76 | 234.58 | | 3,362.34 | |
| 1/15/2042 | 102,025.00 | 3,127.76 | 105,152.76 | 234.58 | | 105,387.34 | 108,749.68 |
| 7/15/2042 | | 2,107.51 | 2,107.51 | 158.06 | | 2,265.57 | |
| 1/15/2043 | 104,243.00 | 2,107.51 | 106,350.51 | 158.06 | | 106,508.57 | 108,774.15 |
| 7/15/2043 | | 1,065.08 | 1,065.08 | 79.88 | | 1,144.96 | |
| 1/15/2044 | 106,508.00 | 1,065.08 | 107,573.08 | 79.88 | | 107,652.96 | 108,797.92 |
| 7/15/2044 | | | | | | | |
| | 1,750,000.00 | 397,694.48 | 2,147,694.48 | 29,827.09 | | 2,177,521.57 | 2,177,521.57 |