

PUBLIC NOTICE
NEW BEDFORD RETIREMENT BOARD
REQUEST FOR PROPOSALS

The New Bedford Retirement Board ("Board") is conducting a \$110 million search for a Global Multi Sector/Unconstrained Fixed Income ("Proposed Product") Commingled/CIT strategy with a predominate allocation to U.S. (separate accounts and mutual funds will not be considered). The Board currently has an allocation to a multi-sector fixed income manager and the search is being conducted per M.G.L Ch. 32, which requires the Board to re-evaluate its existing managers on a periodic basis (required every 7 years).

All investments made by the Board are subject to the provisions of the Massachusetts General Laws, Chapter 32 and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC). The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

Proposal must be received prior to 1:00 p.m. EST on January 8, 2025. Proposals will not be accepted after the closing date and time.

To obtain a copy of the RFP please visit <https://www.segalmarco.com/about-us/client-rfps>