



May 14, 2015

Mr. A. John Sullivan, Rates Division
Department of Public Utilities
One South Station
Boston, MA 02110

RE: Liberty Utilities 2014 Annual Return

Dear Mr. Sullivan,

On behalf of Liberty Utilities (New England Natural Gas Company) Corp. d/b/a Liberty Utilities ("Liberty" or the "Company"), please find the Company's annual return for its Fall River and North Attleboro service areas, for the twelve-month period ending December 31, 2014.

These filings are consistent with the consolidation of the Company's rates and operations as reviewed and approved in New England Gas Company, D.P.U. 08-35 (2009), and with the purchase and sale of the former New England Gas Company assets to Liberty Utilities Co., as reviewed and approved by the Department in New England Gas Company, D.P.U. 13-07 (2014).

Should you have any questions regarding this filing, please do not hesitate to contact me directly.

Very truly yours,

A handwritten signature in blue ink that reads "R. J. Ritchie". The signature is fluid and cursive.

Ronald John Ritchie, Esq.

Enclosures

cc: Kevin Brannelly, Rates and Revenues Division
Vincent P. Duffy, Liberty
Lucy LaForce, Liberty
Maria Lavault, Liberty

Commonwealth of Massachusetts
Department of Public Utilities

One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2014

Name of Company **LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP**
D/B/A LIBERTY UTILITIES
Address 36 Fifth St.
Fall River, Ma 02721

		Location on <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ <u>80,406,599</u>	<u>10</u>
Other Revenues (outside Massachusetts)	\$ <u></u>	<u></u>
Total Revenues	\$ <u></u>	<u></u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature

Name

Title


James M. Sweeney

President-Liberty Utilities MA

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name Beverly Mouttet
Title Director of Finance
Address 36 Fifth St.
Fall River, MA 02721

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2014

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP d/b/a LIBERTY UTILITIES

LOCATION OF PRINCIPAL BUSINESS OFFICE

45 North Main St.
Fall River, MA 02720

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year (NOTE 1)
OPERATING INCOME	\$	\$
Operating Revenues	80,406,559.02	77,460,514.01
Operating Expenses:		
Operation Expense	64,713,812.47	63,513,419.50
Maintenance Expense	2,272,303.88	2,207,020.08
Depreciation Expense	4,847,956.46	4,704,992.04
Amortization of Utility Plant	-	-
Amortization of Property Losses (NOTE 2)	2,595,983.27	2,595,983.27
Amortization of Investment Tax Credit	-	-
Taxes Other Than Income Taxes	2,124,023.96	2,111,329.96
Income Taxes	1,543,173.24	957,756.77
Provision for Deferred Fed.Inc.Taxes	-	-
Fed. Inc. Taxes Def. in Prior Yrs.-Cr.	-	-
Total Operating Expenses	78,097,253.28	76,090,501.62
Net Operating Revenues	2,309,305.74	1,370,012.39
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	2,309,305.74	1,370,012.39
OTHER INCOME		
Income from Mdse. Job. & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	-	-
Miscellaneous Nonoperating Income	569.75	569.75
Total Other Income	569.75	569.75
Total Income	2,309,875.49	1,370,582.14
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	(1,137,503.00)	(1,103,222.18)
Other Income Deductions	71,366.23	71,366.23
Total Income Deductions	(1,066,136.77)	(1,031,855.95)
Income Before Interest Charges	3,376,012.26	2,402,438.09
INTEREST CHARGES		
Interest on Long-Term Debt	1,607,300.92	1,555,451.92
Amortization of Debt Disc. & Expense	-	-
Amortization of Prem. on Debt - Credit	-	-
Int. on Debt to Associated Companies	549,531.12	534,488.03
Other Interest Expense	(1,076,385.96)	(1,076,026.96)
Interest Charged to Construction - Credit	-	-
Total Interest Charges	1,080,446.08	1,013,912.99
Net Income	2,295,566.18	1,388,525.10

NOTE 1: The Preceding Year amounts used for the comparison in this column represent only the portion of CY2013 owned by Liberty Utilities upon acquisition of assets from Energy Transfer Equity on December 19, 2013.

NOTE 2: The amount on this line item does not represent Property Loss Amortization but rather is an expense amount corresponding to the amount of ERAC recovery that is included in Operating Revenue. As a result, the net impact of ERAC recoveries in the "Total Utility Operating Income" line item is \$0.00.

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 64A

**CONDENSED FINANCIAL RETURN
FOR THE YEAR ENDED DECEMBER 31, 2014**

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP d/b/a LIBERTY UTILITIES
45 North Main St.
Fall River, MA 02720

LOCATION OF PRINCIPAL BUSINESS OFFICE

BALANCE SHEET

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant		157,587,331.33	CAPITAL STOCK		
OTHER PROPERTY AND INVESTMENTS			Common Stock Issued		-
Nonutility Property		15,616.33	Preferred Stock Issued		-
Investment in Associated Companies		-	Capital Stock Subscribed		-
Other Investments		-	Premium on Capital Stock		-
Special Funds		-	Total		-
Total Other Property and Investments		15,616.33	SURPLUS		
CURRENT AND ACCRUED ASSETS			Other Paid-In Capital		41,105,664.00
Cash		(457,183.82)	Earned Surplus		3,202,607.26
Special Deposits		-	OCI - Pension & FAS 87		(16,686,938.97)
Working Funds		-	Surplus Invested in Plant		5,492,560.75
Temporary Cash Investments		557,365.10	Total		33,113,893.04
Notes and Accounts Receivable		10,232,825.90	Total Proprietary Capital		33,113,893.04
Receivables from Assoc.Companies		-	LONG-TERM DEBT		
Materials and Supplies		3,339,392.38	Bonds		19,500,000.00
Prepayments		-	Advances from Associated Companies		14,199,032.00
Interest and Dividends Receivable		-	Other Long-Term Debt		-
Rents Receivable - Gas Costs		-	Total Long-Term Debt		33,699,032.00
Accrued Utility Revenues		(283,123.91)	CURRENT AND ACCRUED LIABILITIES		
Misc. Current and Accrued Assets		-	Notes Payable		-
Total Current and Accrued Assets		13,389,275.65	Accounts Payable		4,523,660.02
DEFERRED DEBITS			Payables to Associated Companies		10,812,981.12
Unamortized Debt Discount and Expense		-	Customer Deposits		513,154.29
Extraordinary Property Losses		-	Taxes Accrued		259,142.88
Preliminary Survey and Investigation Charges		-	Interest Accrued		411,329.30
Clearing Accounts		974,699.09	Dividends Declared		-
Temporary Facilities		-	Matured Long-Term Debt		-
Miscellaneous Deferred Debits		67,776,737.33	Matured Interest		-
Total Deferred Debits		68,751,436.42	Tax Collections Payable		69,670.49
CAPITAL STOCK DISCOUNT AND EXPENSE			Misc. Current and Accrued Liabilities		14,812,083.71
Discount on Capital Stock		-	Total Current and Accrued Liabilities		31,402,021.81
Capital Stock Expense		-	DEFERRED CREDITS		
Total Capital Stock Discount and Expense		-	Unamortized Premium on Debt		-
REACQUIRED SECURITIES			Customer Advances for Construction		-
Reacquired Capital Stock		-	Other Deferred Credits		72,632,581.45
Reacquired Bonds		-	Total Deferred Credits		72,632,581.45
Total Reacquired Securities		-	RESERVES		
Total Assets and Other Debits		239,743,659.73	Reserves for Depreciation		63,094,449.96
			Reserves for Amortization		-
			Reserve for Uncollectible Accounts		147,354.87
			Operating Reserves		335,451.75
			Reserve for Depreciation and Amortization of		-
			Nonutility Property		-
			Reserves for Deferred Federal Income		-
			Taxes		-
			Total Reserves		63,577,256.58
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction		5,318,874.85
			Total Liabilities and Other Credits		239,743,659.73

NOTES: - -

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2014

FULL NAME OF COMPANY LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP d/b/a LIBERTY UTILITIES
LOCATION OF PRINCIPAL BUSINESS OFFICE 45 North Main St.
Fall River, MA 02720

GAS OPERATING REVENUES

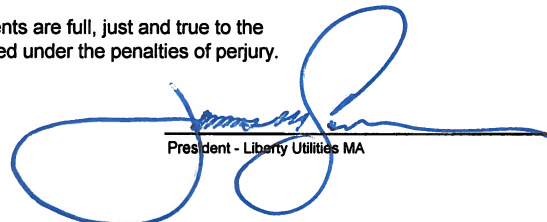
Account	Operating Revenues	
	Amount for Year	Increase (Decrease) from Preceding Year (NOTE)
SALES OF GAS	\$	\$
Residential Sales	55,272,992	53,542,855
Commercial and Industrial Sales	-	-
Small (or Commercial)	15,748,889	15,229,953
Large (or Industrial)	1,108,569	1,106,013
Other Sales to Public Authorities	-	-
Interdepartmental Sales	-	-
Miscellaneous Gas Sales	-	-
Total Sales to Ultimate Consumers	72,130,449	69,878,820
Sales for Resale	1,497,587	1,439,636
Total Sales of Gas	73,628,036	71,318,457
OTHER OPERATING REVENUES		
Supplier Sales	-	-
Unbilled Revenue	(523,484)	(838,628)
Miscellaneous Service Revenues	-	-
Revenues from Transportation of Gas of Others	7,296,624	6,975,302
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	-	-
Interdepartmental Rents	-	-
Other Gas Revenues	0	0
Total Other Operating Revenues	6,773,140	6,136,674
Total Gas Operating Revenues	80,401,176	77,455,131

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	-	\$	-
Manufactured Gas Production	1,254,167	42,215	1,296,382
Other Gas Supply Expenses	41,733,477	-	41,733,477
Total Production Expenses	42,987,643	42,215	43,029,859
Local Storage Expenses	-	-	-
Transmission and Distribution Expenses	4,919,913	2,230,089	7,150,002
Customer Accounts Expenses	4,987,117	-	4,987,117
Sales Expenses	278,983	-	278,983
Administrative and General Expenses	11,540,156	-	11,540,156
Total Gas Operation and Maintenance Expenses	64,713,812	2,272,304	66,986,116

NOTE: The Preceding Year amounts used for the comparison in this column represent only the portion of CY2013 owned by Liberty Utilities after acquisition of assets from Energy Transfer Equity on December 19, 2013.

April 30, 2015, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


President - Liberty Utilities MA

DEPARTMENT OF TELECOMMUNICATIONS & ENERGY

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2014

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP d/b/a LIBERTY UTILITIES

LOCATION OF PRINCIPAL BUSINESS OFFICE

45 North Main St.
Fall River, MA 02720

STATEMENT OF EARNED SURPLUS

	Amount for Year	Increase (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$ 907,041	\$ 907,041
Balance Transferred from Income	2,295,566	1,388,525
Miscellaneous Credit to Surplus	-	-
Zero out Investment in Subsidiary	-	-
Net Additions to Earned Surplus	2,295,566	1,388,525
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	3,202,607	2,295,566

ELECTRIC OPERATING REVENUES

	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales	N/A	
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:		N/A	
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP
RETURN ON COMMON EQUITY
FOR CALENDAR YEAR 2014

	2014	MA DTE Page/Line #
1 NET UTILITY INCOME AVAILABLE FOR COMMON SHAREHOLDERS		
2		
3 Total Utility Operating Income	2,309,306	Page10 / Line 18
4 Plus Income Taxes	1,543,173	Page10 / Lines 11 and 12
5 Plus Service Quality Penalties	-	
6 Minus Long Term Interest	1,607,301	Page 10 / Line 33
7 Minus Interest on Debt to Assoc Companies	549,531	Page 10 / Line 36
8 Minus Other Utility Interest and Dividends	(1,076,386)	Page 10 / Line 37
9 Subtotal (L3+L4-L6-L7-L8)	<u>2,772,033</u>	
10		
11 Minus Income Tax	Line 39	
12 Net Income (see NOTE)	<u>1,114,357</u>	
13		
14 TOTAL UTILITY COMMON EQUITY		
15		
16 Total Proprietary Capital	33,113,893	Page 9 / Line 13
17 Minus Preferred Stock Issued	-	
18 Minus Unamortized Acquisition Premium	-	
19 Minus Surplus Invested in Plant (negative Acquisition Adjustment)	5,492,561	Page 9 / Line 11
20 Subtotal Equity (L16-L19)	<u>27,621,332</u>	
21 Minus Prop Capital * Allocation Ratio [100%- Line 33]* line 20	2,737	
22 Utility Common Equity	<u>27,618,595</u>	
23		
24		
25 ROE	Line 12/22	6.00%
26		
27 ALLOCATION FACTOR CALCULATION		
28		
29 Utility Plant	157,587,331	Page 8 / Line 2
30 Other Property & Other Investments	15,616	Page 8 / Line 8
31 Property & Investments	Line 29+Line 30	
32	<u>157,602,948</u>	
33 Allocation Ratio	Line 29/31	99.99%
34		
35 INCOME TAX CALCULATION		
36		
37 Net Income Before Income Tax	Line 9	2,772,033
38 Blended Federal/State Income Rate	Statutory Rate	40.200%
39	Line 37 * Line 39	<u>1,114,357</u>
40		
41		

GENERAL INFORMATION PRINCIPAL AND SALARIED OFFICERS			
Titles	Names	Addresses	Annual Salaries
CEO, Algonquin Power & Utilities	Ian Robertson *	2845 Bristol Cir., Oakville, ON L6H 7H7	\$ 28,946
CFO, Algonquin Power & Utilities	David Bronicheski *	2845 Bristol Cir., Oakville, ON L6H 7H7	\$ 18,904
President, Liberty Utilities MA	James Sweeney	36 Fifth Street, Fall River, MA 02725	\$ 188,614

*Note: Robertson and Bronicheski salaries have been converted to U.S. dollars based on the average exchange rate of .9057 Canada – U.S.

Directors*

Names	Addresses	Fees Paid During Year
Ian Robertson	2845 Bristol Cir., Oakville, ON L6H 7H7	No fees paid
Gregory Sorensen	12725 W.Indian School Rd., Suite D101, Avondale, AZ 85392	No fees paid

GENERAL INFORMATION - Continued

1. Corporate name of company making this report.

Liberty Utilities (New England Natural Gas Company) Corp, dba Liberty Utilities

2. Date of organization. *See Item 3*

3. Date of incorporation. *12/13/2012*

4. Give location (including street and number) of principal business office:

36th Fifth Street, Fall River MA, 02721

5. Total number of stockholders. 1

6. Number of stockholders in Massachusetts. 0

- | | | | |
|---|---|----------------|---|
| 7. Amount of stock held in Massachusetts, | 0 | No. of shares, | 0 |
|---|---|----------------|---|

- | | | | |
|--|-----|---------------|-----|
| 8. Capital stock issued prior to June 5, 1894: | N/A | No. of shares | N/A |
|--|-----|---------------|-----|

- | | | | |
|--|-----|----------------|-----|
| 9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, | N/A | No. of shares, | N/A |
|--|-----|----------------|-----|

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole of any part of the issue was sold at auction, the date of dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

N/A

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

See Page 5-A.

Liberty Utilities (New England Natural Gas Company) Corp
Page 5, Question 11: Management Fees and Expenses during the Year
FOR THE YEAR ENDED DECEMBER 31, 2014

Following is a list of all individuals, corporations or concerns with whom the company has any contract or agreement covering the management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc.

Corporate Charges and Allocations

	Direct Charges and Job Bill Amounts	Allocated Amounts	Total
Algonquin Power and Utilities Corp (APUC)	72,393	522,150	594,543
Liberty Utilities (Canada) Corp (LUC)	100,269	540,225	640,494
Liberty Utilities Services Corp (LUSC)	311,209	808,013	1,119,221
Total Allocated and Directly Charged Costs from Corporate Entities	483,871	1,870,387	2,354,258
Less Amount Capitalized through Construction Overhead	(100,059)	(357,820)	(457,879)
Net Corporate Expenses	383,812	1,512,567	1,896,379

Charges and Allocations from Other Affiliates

Liberty Utilities New Hampshire	376,290
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GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Electric property:

N O N E

In Gas property:

During the period from January 1 through December 31, 2014, the Company installed 79,121 ft of new mains and retired 39,524 ft of bare steel and cast iron mains. The Company installed 1,488 new Service Lines and retired 474 old bare steel Service Lines.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.	
City or Town	Number of Customers' Meters, Dec.31,2014	City or Town	Number of Customers' Meters, Dec.31,2014
		Dartmouth	87
		Fall River	33,820
		Freetown	1
		Somerset	6,321
		Swansea	4,884
		Westport	4,000
		So. Attleboro	8
		No Attleboro	4,131
		Plainville	1,209
TOTAL	0	TOTAL	54,461

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beg of 2014 (b.)	Balance End of 2014 (c)	Increase or (Decrease) (d)
1	UTILITY PLANT	\$	\$	\$
2	Utility Plant (101-107) P.13.....	140,043,749	157,587,331	17,543,583
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	15,616	15,616	0
5	Investments in Associated Companies (123) P.20 (see NOTE page 9).....	-	-	-
6	Other Investments (124) P.20.....	-	-	-
7	Special Funds (125,126,127,128) P.21.....	-	-	-
8	Total Other Property and Investments.....	15,616	15,616	0
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	1,880,616	(457,184)	(2,337,800)
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	557,391	557,365	(26)
14	Notes and Accounts Receivable (141,142,143) P.22.....	11,452,275	10,232,826	(1,219,449)
15	Receivables from Assoc. Companies (145,146) P.23.....	-	-	-
16	Material and Supplies (151-159,163,164) P.24.....	2,646,760	3,339,392	692,632
17	Prepayments (165).....	26,681	-	(26,681)
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	-	-	-
20	Accrued Utility Revenues (173,175).....	10,755,178	(283,124)	(11,038,302)
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	27,318,901	13,389,276	(13,929,626)
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	-	-	-
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	90,944	974,699	883,755
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	49,799,731	67,776,737	17,977,006
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	49,890,676	68,751,436	18,860,761
32	CAPITAL STOCK DISCOUNT AND EXPENSE			
33	Discount on Capital Stock (191) P.28.....	-	-	-
34	Capital Stock Expense (192) P.28.....	-	-	-
35	Total Capital Stock Discount and Expense.....	-	-	-
36	REACQUIRED SECURITIES			
37	Reacquired Capital Stock (196).....	-	-	-
38	Reacquired Bonds (197).....	-	-	-
39	Total Reacquired Securities.....	-	-	-
40	Total Assets and Other Debits.....	217,268,942	239,743,660	22,474,718

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beg of 2014 (b)	Balance End of 2014 (c)	Increase or (Decrease) (d)
1	PROPRIETARY CAPITAL	\$	\$	\$
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29.....	-	-	-
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	-	-	-
7	Total.....	-	-	-
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 30.....	41,105,664	41,105,664	-
10	Earned Surplus (215,216) P. 12	907,041	3,202,607	2,295,566
10A	OCI - Pension and FAS 87	549,272	(16,686,939)	(17,236,211)
11	Surplus Invested In Plant (217).(SEE NOTE).....	5,492,561	5,492,561	-
12	Total.....	48,054,538	33,113,893	(14,940,645)
13	Total Proprietary Capital.....	48,054,538	33,113,893	(14,940,645)
14	LONG TERM DEBT			
15	Bonds (221) P.31.....	19,500,000	19,500,000	-
16	Advances from Assoc. Companies (223) P.31	14,199,032	14,199,032	-
17	Other Long-Term Debt (224) P.31.....	-	-	-
18	Total Long-Term Debt.....	33,699,032	33,699,032	-
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	6,128,576	4,523,660	(1,604,916)
22	Payables to Associated Companies (233,234) P.32.(see NOTE).....	7,017,583	10,812,981	3,795,398
23	Customer Deposits (235).....	458,515	513,154	54,639
24	Taxes Accrued (236).....	643,720	259,143	(384,577)
25	Interest Accrued (237).....	411,328	411,329	1
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	57,310	69,670	12,361
30	Misc. Current and Accrued Liabilities (242) P.33.....	1,672,508	14,812,084	13,139,575
31	Total Current and Accrued Liabilities.....	16,389,541	31,402,022	15,012,481
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33.....	53,750,317	72,632,581	18,882,265
36	Total Deferred Credits.....	53,750,317	72,632,581	18,882,265
37	RESERVES			
38	Reserves for Depreciation (254-256) P.34.....	59,709,729	63,094,450	3,384,721
39	Reserves for Amortization (257-259) P.34.....	-	-	-
40	Reserve for Uncollectible Accounts (260).....	1,393,555	147,355	(1,246,201)
41	Operating Reserves (261-265) P.35.....	311,096	335,452	24,356
42	Reserve for Depreciation and Amortization of Nonutility Property (266).....	-	-	-
43	Reserves for Deferred Federal Income Taxes (268)..P.36.....	-	-	-
44	Total Reserves.....	61,414,380	63,577,257	2,162,876
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36B.....	3,961,134	5,318,875	1,357,741
47	Total Liabilities and Other Credits.....	217,268,942	239,743,660	22,474,718

NOTE: Amount in Account 217 is equal to negative Acquisition Adjustment required to be reflected in this account per DPU 13-07

Line No.	Account (a)	STATEMENT OF INCOME FOR THE YEAR		
		Amount for Year (b)	Increase or (Decrease) from Liberty Ownership Portion of Preceding Year (c.1)	Increase or (Decrease) from Entire Preceding Year (Combined ETE Plus Liberty Ownership) (c.2)
		\$	\$	\$
1	OPERATING INCOME			
2	Operating Revenues (400) P.37,43.....	80,406,559	77,460,514	18,359,980
3	Operating Expenses:		-	-
4	Operation Expense (401) P.42,47.....	64,713,812	63,513,420	19,638,898
5	Maintenance Expense (402) P.42,47.....	2,272,304	2,207,020	97,145
6	Depreciation Expense (403) P.34.....	4,847,956	4,704,992	489,801
7	Amortization of Utility Plant (404 and 405).....	-	-	-
8	Amortization of Property Losses (407.1) (SEE NOTE BELOW)	2,595,983	2,595,983	2,595,983
9	Amortization of Investment Tax Credit (408).....	-	-	-
10	Taxes Other Than Income Taxes (408) P.49.....	2,124,024	2,111,330	209,432
11	Income Taxes (409) P.49.....	1,543,173	957,757	(130,747)
12	Provision for Deferred Fed. Inc. Taxes (410) P.36, P.33.....	-	-	(972,708)
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	-	-	-
14	Total Operating Expenses.....	78,097,253	76,090,502	21,927,804
15	Net Operating Revenues.....	2,309,306	1,370,012	(3,567,824)
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-	-
17	Other Utility Operating Income (414) P.50.....	-	-	-
18	Total Utility Operating Income.....	2,309,306	1,370,012	(3,567,824)
19	OTHER INCOME			
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-	-
21	Income from Nonutility Operations (417).....	-	-	343
22	Nonoperating Rental Income (418).....	-	-	-
23	Interest and Dividend Income (419).....	-	-	(8,084)
24	Miscellaneous Nonoperating Income (421).....	570	570	16,309
25	Total Other Income.....	570	570	8,567
26	Total Income.....	2,309,875	1,370,582	(3,559,256)
27	MISCELLANEOUS INCOME DEDUCTIONS.....			
28	Miscellaneous Amortization (425).....	(1,137,503)	(1,103,222)	(1,103,222)
29	Other Income Deductions (426).....	71,366	71,366	38,332
30	Total Income Deductions.....	(1,066,137)	(1,031,856)	(1,064,890)
31	Income Before Interest Charges.....	3,376,012	2,402,438	(2,494,367)
32	INTEREST CHARGES			
33	Interest on Long-Term Debt (427) P.31.....	1,607,301	1,555,452	1
34	Amortization of Debt Disc. & Expense (428) P.26.....	-	-	-
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-	214,613
36	Int. on Debt to Associated Companies (430) P.31,32.....	549,531	534,488	534,488
37	Other Interest Expense (431).....	(1,076,386)	(1,076,027)	(384,753)
38	Interest Charged to Construction-Credit (432).....	-	-	-
39	Total Interest Charges.....	1,080,446	1,013,913	364,349
40	Net Income.....	2,295,566	1,388,525	(2,858,716)
41	EARNED SURPLUS			
42	Unappropriated Earned Surplus (at beginning of period) (216)	907,041	907,041	
43	Balance Transferred from Income (433).....	2,295,566	1,388,525	
44	Miscellaneous Credits to Surplus (434).....	-	-	
45	Misc Debits to Surplus (435)	-	-	
46	Appropriations of Surplus (436).....	-	-	
47	Net Additions of Earned Surplus.....	2,295,566	1,388,525	
48	Dividends Declared-Preferred Stock (437).....	-	-	
49	Dividends Declared-Common Stock (438).....	-	-	
51	Unappropriated Earned Surplus (at end of period) (216)	3,202,607	2,295,566	

NOTE: Amount is equal to LDAC ERAC recoveries. Rather than crediting account 175 directly for the revenue billed ratepayers through the LDAC pertaining to recovery of ERAC expenditures, the Company is leaving the revenue in the revenue accounts and recording an entry to debit expense account 407.4 - Amortization of Reg. Assets in an amount equal to revenue with the offsetting credit to account 175).

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Primary Contra Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	APPROPRIATED EARNED SURPLUS (Account 215) State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year. NONE		
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
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27			
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42			
43			

UTILITY PLANT-GAS							
1. Report below the cost of utility plant in service according to prescribed accounts. 2. Do not include as adjustments, corrections of additions and retirements for the current or		the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).					
Line No.	Account (a)	Balance Beg of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	301 Organization.....	3,547,597	995,718		0		4,543,315
3	303 Miscellaneous Intangible Plant.....						
4	Total Intangible Plant.....	3,547,597	995,718	-	0	-	4,543,315
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....	27,598			(0)		27,598
7	304 Land and Land Rights.....	1,402,915	3,204,818		(1)		4,607,733
8	305 Structures and Improvements.....	1,398					1,398
9	306 Boiler Plant Equipment.....	73,810	11,382		0		85,193
10	307 Other Power Equipment.....	-					-
11	310 Water Gas Generating Equipment.....	-					-
12	311 Liquefied Petroleum Gas Equipment.....	0			(0)		(0)
13	312 Oil Gas Generating Equipment.....	-					-
14	313 Generating Equipment-Other Processes.....	2,074,870					2,074,870
15	315 Catalytic Cracking Equipment.....	-					-
16	316 Other Reforming Equipment.....	-					-
17	317 Purification Equipment.....	-					-
18	321 LNG Equipment.....	-					-
19	319 Gas Mixing Equipment.....	-					-
20	320 Other Equipment.....	96,781					96,781
21	Total Manufactured Gas Production Plant.....	3,677,372	3,216,201	-	(0)	-	6,893,572
22	3. STORAGE PLANT						
23	360 Land and Land Rights.....	-					-
24	361 Structures and Improvements.....	66,549					66,549
25	362 Gas Holders.....	-					-
26	363 Other Equipment.....	182,639					182,639
27	Total Storage Plant.....	249,187	-	-	-	-	249,187

UTILITY PLANT - GAS (Continued)							
Line No.	Account (a)	Balance Beg of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	365.1 Land and Land Rights.....	83,484					83,484
3	365.2 Rights of Way.....	-					-
4	366 Structures and Improvements.....	-					-
5	367 Mains.....	46,441,398	4,437,285	281,961	0		50,596,722
6	368 Compressor Station Equipment.....	-					-
7	369 Measuring and Regulating Station Equipment.....	-					-
8	380 Services.....	2,127,639	839,202		0		2,966,841
9	381 Meters.....	53,633,267	4,897,843	537,972	(0)		57,993,138
10	382 Meter Installations.....	7,560,719	1,812,887	168,103	(1)		9,205,502
11	383 House Regulators.....	10,754,678	1,073,737		1		11,828,416
12	384 House Regulators Installations.....	338,917					338,917
13	386 Other Property on Cust's Prem.....	192,744			0		192,744
14	387 Other Equipment.....	67,222	71,076	-	-		138,299
15	Total Transmission and Distribution Plant.....	121,200,067	13,132,030	988,035	0	-	133,344,062
16	5. GENERAL PLANT						
17	389 Land and Land Rights.....	41,368					41,368
18	390 Structures and Improvements.....	2,000,458	392,853		1		2,393,312
19	391 Office Furniture and Equipment.....	1,027,845	363,697				1,391,542
20	392 Transportation Equipment.....	1,823,431	612,790	31,274			2,404,948
21	393 Stores Equipment.....	25,002	14,769				39,770
22	394 Tools, Shop, and Garage Eqpt.....	725,103	415,581		0		1,140,684
23	395 Laboratory Equipment.....	23,578					23,578
24	396 Power Operated Equipment.....	320,474	538,649	56,314	(1)		802,809
25	397 Communication Equipment.....	313,384			(1)		313,383
26	398 Miscellaneous Equipment.....	288,868	62,895		(0)		351,762
27	399 Other Tangible Property.....	-					-
28	Total General Plant.....	6,589,511	2,401,233	87,587	(0)	-	8,903,157
29	Total Gas Plant in Service.....	135,263,734	19,745,182	1,075,623	-	-	153,933,293
30	104 Utility Plant Leased to Others.....	-					-
31	105 Property Held for Future Use.....	-					-
32	107 Construction Work in Progress.....	4,780,015	18,619,206	19,745,182			3,654,038
33	Total Utility Plant - Gas.....	140,043,749	38,364,388	20,820,805	-	-	157,587,331

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column © are entries for reversals of tentative distribution of prior year reported in column ©. Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversal of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amounts of the respondent's plant actually in service at end of year.

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distribution of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversal of the prior year years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of the respondent's plant actually in service at end of year.

NONUTILITY PROPERTY (ACCOUNT 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1	Two (2) Family Frame Dwelling at 216 Charles Street Fall River, MA Less: Reserve for Depreciation of Non-Utility Property				
2					
3					
4		2,175			
5					
6					
7		-			
8					
9		2,175	-	-	-
10	Land - 45.9 Acres More or Less at Sanford Road, Westport, MA				
11					
12					
13					
14					
15					
16		13,441			-
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	Summary:				
39	Non-Utility Property a/c 121	15,616			
40	Less: Reserve for				
41	Depreciation of				
42	Non-Utility Property	-			
43	a/c 266				
44					
45	TOTALS	15,616	-	-	-

INVESTMENTS (ACCOUNTS 123,124,136)

Give particulars of all investments in stocks, bonds, notes, etc. held by the respondent at the end of the year.
Provide a subheading for each list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2		
3	a/c 123 - Investment in Associated Company	
4	-----	
5		
6		
7		
8	NONE	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		\$ -
21		
22		
23	a/c 124 - Other Investments	
24	-----	
25		
26		\$ -
27	NONE	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

SPECIAL FUNDS (Account 125, 126, 127, 128)

(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, other Special Funds.

Line No.	(a) Name of fund and Trustee if Any	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		TOTAL \$ -
20		

SPECIAL DEPOSITS (Accounts 132, 133, 134)

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

	(a) Description and Purpose of Deposit	Balance End of Year (b)
21	NONE	
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		TOTAL \$ -
41		
42		

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at the end of year.
2. Give particulars of any note pledged or discounted.

3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
	TOTAL				\$ -

ACCOUNTS RECEIVABLE (Account 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.

2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
17	Customers (Account 142):	\$
18		
19		10,232,826
20		
21		
22		
23		
24		
25		
26		
27		
28		
29	Other Accounts Receivable (Account 143): Miscellaneous (group and describe by classes): Miscellaneous	
30		
31		
32		
33		
34		
35		
36		
37		
38		
	TOTAL	\$ 10,232,826

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.

2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.

3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.

4. If any note was received in satisfaction of an open account, state the period covered by such open account.

5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.

6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1		\$		\$
2				
3	Amounts are Netted Against Payables to Associated Companies - see page 32, Acct 234			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	TOTALS			
42		\$ -		\$ -

MATERIAL AND SUPPLIES (ACCOUNTS 151-159,163)
Summary Per Balance Sheet

Line No.	Account (a)	Amount end of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....	NOT APPLICABLE	-
2	Fuel Stock Expenses (Account 152).....		-
3	Residuals (Account 153).....		-
4	Plant Materials and Operating Supplies (Account 154).....		747,490
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....		
7	Liquefied Natural Gas (Account 164, Page 25).....		2,591,902
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		-
9	Nuclear Byproduct Materials (Account 159).....		-
10	Stores Expense (Account 163).....		-
11			
12	Total Per Balance Sheet		3,339,392
13			
14			

PRODUCTION FUEL AND OIL STOCKS - Included in Account 151 & 164 (Except Nuclear Materials)									
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.									
Line No.	Item (a)	Kinds of Fuel and Oil			Total Cost (b)	#2 Oil		Liquid Propane	
		Quantity (c)	Gal.	Cost (d)		Quantity (e)	Gal.	Quantity (f)	Cost (g)
1	On Hand Beginning of Year		-	-	1,935,064		-		-
2	Received During Year				3,682,927				
3	TOTAL AVAILABLE		-	-	5,617,991		-		-
4	Used During Year (Note A)								
5	Compressor Fuel				-				
6	Boiler Fuel				-				
7	Vaporized				3,026,088				
8	Vapor - Send Out				-				
9	Propane Air				-				
10	Sold or Transferred				-				
11	TOTAL DISPOSED OF		-	-	3,026,088		-		-
12	BALANCE END OF YEAR		-	-	2,591,903		-		-
13									
Kinds of Fuel and Oil - Continued									
Line No.	Item (g)	Liquid Natural Gas			Total Cost (b)	Natural Gas In Storage		Quantity (j)	Cost (k)
		Quantity (h)	MMBtu	Cost (i)		Quantity (i)	MMBtu		
14	On Hand Beginning of Year	143,722		1,264,256		184,798		670,807	
15	Received During Year	179,146		2,494,670		253,942		1,188,257	
16	TOTAL AVAILABLE	322,868		3,758,926		438,740		1,859,064	
17	Used During Year (Note A)								
18	Compressor Fuel								
19	Vaporized	164,679		1,928,431		270,753		1,097,657	
20	Vapor - Send Out								
21	Sold or Transferred	164,679		1,928,431		270,753		1,097,657	
22	TOTAL DISPOSED OF	158,189		1,830,495		167,987		761,406	
23	BALANCE END OF YEAR								
24									
25									

NOTE A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expenses or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	TOTALS	-	-			-	-	-	-

EXTRAORDINARY PROPERTY LOSSES (Account 182)						
1. Report below particulars concerning the accounting for extraordinary property losses. 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.						
Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS					
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized show period of amortization. 3. Minor items may be grouped by classes, showing number of such items.						
Line No.	Description (a)	Balance Beg of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (d)	
11	Miscellaneous Deferred Debits 10-1920-1860	1,221,146	3,862,202	69-5200-6230, 69-5043-9267, 69-5610-9280, 10-1168-1750	3,958,397	1,124,951
12						
13	Environmental Reserve 0400-10-1920-1863	12,885,000	8,240,830	20-2110-2282	488,856	20,636,974
14						
15	Environmental 0400-10-1168-1822	0	7,144,833	69-5615-9302, 10-1930-1823, 10-1930-1824	3,849,034	3,295,799
16						
17	Deferred Rate Case Expense 0400-10-1930-1823, 0400-10-1168-1823	426,811		69-5610-9280	189,696	237,114.77
18						
19	Deferred Remediation Costs 0400-10-1930-1824	16,232,578	2,803,964	69-5615-9302	220,782	18,815,760
20						
21	Pension-OPEB Regulatory Asset 0400-10-1930-1826	16,363,604	287,113	69-5043-9267, 69-5044-9262	1,530,253	15,120,464
22						
23	Deferred Gas Cost 0400-10-1940-1910	2,670,593	14,766,324	40-4295-4800, 80-8550-4310, 10-1102-1440	8,891,243	8,545,674
24						
25						
26						
27						
28						
29						
30						
31	TOTALS	49,799,731	37,105,267		19,128,261	67,776,737

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-

ment giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	0

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-

ment giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22	NONE	
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	TOTAL	0

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

CAPITAL STOCK AND PREMIUM (Account 201, 204, and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24	TOTALS	0				\$ -	\$ -

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Donations received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
3. Reduction in Par Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under the caption including identification with the class and series of stock to which related.
4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account at end year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts

Line No.	Item (a)	
1		
2		
3	<u>Miscellaneous Paid in Capital</u>	
4	Balance - Beginning of Year	41,105,664
5	Additions in 2014	0
6		
7	Balance - End of Year	41,105,664
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
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26		
27		
28		
29		
30		
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32		
33		
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35		
36		
37		
38		
39		
40		
41	TOTAL	41,105,664

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	TOTAL				-

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report the particulars indicated concerning payables to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
19	<u>Acct 233</u>	\$		\$
20	Note Pay-LU Co & New Eng Gas-\$7.6M @ 1.4%	7,600,000	1.40%	7,980
21				
22				
23	<u>Acct 234</u>			
24	Accounts Payable - Intercompany	394,064		
25	Due to/(from) Fall River Appliance (Net)	101,689		
26	Due to/(from) Liberty Utilities and Shared Services (Net)	2,702,784		
27	Due to/(from) Algonquin Power and Utilities Corp (Net)	14,444		
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	TOTALS	10,812,981		7,980

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
 2. Minor items may be grouped under appropriate title.

Line No.	Description (a)	Amount (b)
1	Current Portion-Misc Operating Reserves 20-2110-2282	287,113
2	Misc Accrued Liabilities 20-2110-2420	1,158,639
3	Short Term Pension Obligation accrual 20-2110-2421	458,151
4	Gas/Power Purchases Accrual 20-2110-2425	3,250,848
5	Unapplied payments 20-2111-2420	5,442,648
6	Unpaid Invoice Accrual 20-2111-2421	2,804,235
7	Accrued Payroll 20-2130-2420	305,624
8	Bonus Accrual 20-2130-2425	(0)
9	Flex Accounts 20-2140-1860	242
10	Empl Deduct-Charity Org Accrual 20-2140-2422	(0)
11	Group Insurance Accrual 20-2140-2424	96,110
12	Empl Deduct-Union Dues Accrual 20-2140-2425	938,433
13	Current & Accrued Liab - Healthcare Accr 20-2141-2427	70,040
14		
15	TOTAL	14,812,084

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
 2. For any deferred credits being amortized show the period of amortization.
 3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beg of Year (b)	Debits		Credits (e)	Balance End of Year (dr)/c (f)
			Account Debited (c)	Amount (d)		
16	FAS 87 Liability 20-2930-2285	9,384,970	20-2001-2320, 30-3800-2192, 69-5043-9267	3,117,587	17,524,599	23,791,982
17	Environmental 20-2930-2282	11,996,400	20-2110-2282	5,018,736	8,216,662	15,194,326
18 19						
20	FAS 106 Liability - OPEB 20-2930-2283	10,286,015	20-2110-2420, 20-2001-2320, 69-5044-9266, 69-5044, 9262	404,375	2,125,031	12,006,671
21						
22	Other Long Term Post Retirement Accrual 20-2930-2286	3,605,348	69-5044-9261, 20-2001-2320	450,277	1,185,728	4,340,798
23						
24	Rate Base Offset 20-2910-2543	18,165,719	80-8641-4250	1,137,505		17,028,214
25						
26	Asset Retirement Obligation 20-2930-2300	311,865	69-5200-9230	41,275		270,590
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTALS	\$ 53,750,317		\$ 10,169,755	\$ 29,052,020	72,632,581

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254-259)							
Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.							
Line No.	(a)	Electric (b)	Gas (c)	Total (d)			
1	Balance at beginning of year Total.....		59,709,729	59,709,729			
2	Credits to Depreciation Reserve during year:						
3	Account 80-8610-4030 Depreciation.....		4,847,956	4,847,956			
4				-			
5	TOTAL CREDITS DURING YEAR.....		4,847,956	4,847,956			
6	Net Charges for Plant Retired:						
7	Book Cost of Plant Retired.....		1,075,623	1,075,623			
8	Cost of Removal.....		387,612	387,612			
9	Salvage (Credit).....			-			
10				-			
11							
12	NET CHARGES DURING YEAR.....		1,463,235	1,463,235			
13	Balance December 31.....	\$ -	63,094,450	63,094,450			
METHOD OF DETERMINATION OF DEPRECIATION CHARGES							
Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.							
14	Book depreciation was calculated using the depreciation rates approved in D.P.U. 08-35.						
15							
16							
17							
18							
19							
20							
21							
22							
DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)							
Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.							
Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32	TOTALS	-		-	-		
33							
34	Dividend rates on Common Stock and Premium		0.0%				
35	Dividend rates on Common Stock, Premium and Surplus		0.0%				

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	<u>A/C 265 Reserve for Liability & Damages</u>		
12			
13	Balance - Beginning of Year		311,096
14			
15	Provisions, net of payments for current year		24,356
16			
17			
18			
19			24,356
20			
21	Balance - End of Year		<u>335,452</u>
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48		TOTAL	335,452
49			
50			
51			
52			
53			

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

(b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beg of 2014 (b.3)	Changes During Year		
			Account 410 cr/(dr) (c)	Account 411 cr/(dr) (d)	Balance End of Year cr/(dr) (e)
1	Accelerated Amortization	\$	\$	\$	\$
2	(Account 267)				
3	Electric.....	-			-
4	Gas.....	-			-
5	Other (Specify).....	-			-
6	Totals.....	-	-	-	-
7	Liberalized Depreciation				
8	(Account 268)				
9	Electric.....	-			-
10	Gas - State.....	-			-
11	Gas - Federal.....	-			-
12	Other (Specify).....	-			-
13	Totals.....	-	-	-	-
14					
15	Total (Accounts 267, 268)				
16	Electric.....	-			-
17	Gas.....	-	-		-
18	Other Adjustments.....				
19	Totals.....	-	-	-	-
20					
21					
22					
23					
24					
25					
26					
27					

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)						
Report below the amount of contributions in aid of construction applicable to each utility department.						
Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
1	Total CIAC	3,961,134			1,357,741	5,318,875
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS	3,961,134		-	1,357,741	5,318,875
12						

GAS OPERATING REVENUES (Account 400)									
1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year. 2. If increases and decreases are not derived from previously reported figures explain any inconsistencies. 3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the classification. 4. Unmetered sales should be included below. The details of such sales should be given in a footnote. 5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.			Operating Revenues			MCF Sold (1000 BTU)		Average Number of Customers per Month	
			Account No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number For Year (f)
1	SALES OF GAS	\$	\$						
2	480 Residential Sales.....		55,272,992	16,088,797	3,954,916	322,938	49,589	440	
3	481 Commercial and Industrial Sales:			-		-		-	
4	Small (or Commercial)...see instr.5		15,748,889	2,928,748	1,072,545	114,311	3,632	1	
5	Large (or Industrial)...see instr.5		1,108,569	1,070,563	96,199	92,906	4	3	
6	482 Other Sales to Public Authorities.....		-	-	-	-	-	-	
7	484 Interdepartmental Sales.....		-	-	-	-	-	-	
8	485 Miscellaneous Gas Sales... Unbilled.....		-	-	-	-	-	-	
9	Total Sales to Ultimate Consumers.....		72,130,449	20,088,107	5,123,660	530,155	53,224	443	
10	483 Sales for Resale.....		1,497,587	382,071	195,037	(3,071)	1	-	
11	Total Sales of Gas *		73,628,036	20,470,179	5,318,697	527,084	53,225	443	
12	OTHER OPERATING REVENUES								
13	486 Supplier Sales		-	-					
14	487 Unbilled Revenue.....		(523,484)	(998,906)					
15	488 Miscellaneous Service Revenues.....		5,383	5,383					
16	489 Revenues from Trans.of Gas of Others.....		7,296,624	(1,071,026)					
17	490 Sales of Products Extracted from Natural Gas.....		-	-					
18	491 Rev. from Natural Gas Processed by Others.....		-	(6,000)					
19	493 Rent from Gas Property		-	-					
20	494 Interdepartmental Rents.....		-	-					
21	495 Other Gas Revenues.....		0	(39,649)					
22	Total Other Operating Revenues.....		6,778,523	(2,110,198)					
23	Total Gas Operating Revenues.....		80,406,559	18,359,980					
			Purchased Price Adjustment Clauses		Fuel Clauses				

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the MCF sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	M.C.F (1000 BTU) (b)	Revenue (c)	Average Revenue per MCF (\$0.0000) (see Note) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	RESIDENTIAL						
2							
3		R-1 Residential Non-heating	43,395	973,490.610	22.4332	2,985	2,910
4							
5		R-2 Residential Non-heating, Low income	4,263	69,125.910	16.2153	118	152
6							
7		R-3 Residential Heating	3,095,298	48,386,250.260	15.6322	36,829	37,513
8							
9		R-4 Residential Heating, Low income	811,960	9,660,238.870	11.8974	9,311	9,556
10							
11		LDAC Deferred Revenue		(4,758,012.170)			
12							
13		Res Decoupling Revenue Deferred		(2,204,187.510)			
14							
15		Gas Revenue Deferred		3,146,085.740			
16							
17	COMMERCIAL & INDUSTRIAL						
18							
19		G-41 C&I Low Annual Use, Low Load Factor	456,413	7,229,325.590	15.8394	2,763	2,851
20							
21		G-42 C&I Medium Annual Use, Low Load Factor	331,639	4,715,540.740	14.2189	176	196
22							
23		G-51 C&I Low Annual Use, High Load Factor	119,622	1,647,873.540	13.7757	533	555
24							
25		G-52 C&I Medium Annual Use, High Load Factor	164,871	2,170,838.130	13.1669	94	89
26							
27		Com Decoupling Revenue Deferred		(14,689.310)			
28							
29							
30							
31							
32							
33							
34							
35		G-43 C&I High Annual Use, Low Load Factor	21,449	284,636.150	13.2704	2	3
36							
37		G-53 C&I High Annual Use, High Load Factor	74,750	823,932.750	11.0225	1	2
38							
39							
40							
41							
42							
43		Note: Average revenue per MCF by class is calculated without allocating impact of LDAC and GAF deferrals and add Decoupling accrual.					
44	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 line 9)		5,123,660	72,130,449.300	14.0779	52,812	53,827

GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Liberty Ownership Portion of Preceding Year (c.1)	Increase or (Decrease) from Entire Preceding Year (Combined ETE Plus Liberty Ownership) (c.2)
1	PRODUCTION EXPENSES			
2	MANUFACTURED GAS PRODUCTION EXPENSES			
3	STEAM PRODUCTION			
4	Operation:			
5	700 Operation supervision and engineering.....	-	-	-
6	701 Operation labor.....	-	-	-
7	702 Boiler fuel.....	-	-	-
8	703 Miscellaneous steam expenses.....	-	-	-
9	704 Steam transferred --Cr.....	-	-	-
10	Total operation.....	-	-	-
11	Maintenance:			
12	705 Maintenance supervision and engineering.....	-	-	-
13	706 Maintenance of structures and improvements.....	-	-	-
14	707 Maintenance of boiler plant equipment.....	-	-	-
15	708 Maintenance of other steam production plant.....	-	-	-
16	Total maintenance.....	-	-	-
17	Total steam production.....	-	-	-
18	MANUFACTURED GAS PRODUCTION			
19	Operation:			
20	710 Operation supervision and engineering.....	-	-	-
21	Production labor and expenses:			
22	711 Steam expenses.....	-	-	-
23	712 Other power expenses.....	-	-	-
24	715 Water gas generating expenses.....	-	-	-
25	716 Oil gas generating expenses.....	-	-	-
26	717 Liquefied petroleum gas expenses.....	1,108,296	1,108,296	28,188
27	718 Other process production expenses.....	-	-	-
28	Gas fuels:			
29	721 Water gas generator fuel.....	-	-	-
30	722 Fuel for oil gas.....	-	-	-
31	723 Fuel for liquefied petroleum gas process.....	84,354	84,354	81,487
32	724 Other gas fuels.....	-	-	-
33	Gas raw materials:			
34	726 Oil for water gas.....	-	-	-
35	727 Oil for oil gas.....	-	-	-
36	728 Liquefied petroleum gas.....	-	-	-
37	808.1 Liquefied Natural Gas (Costs included in Act 804.1).....	-	-	-
38	730 Residuals expenses.....	-	-	-
39	731 Residuals produced -- Cr.....	-	-	-
40	732 Purification expenses.....	-	-	-
41	733 Gas mixing expenses.....	-	-	-
42	734 Duplicate charges -- Cr.....	-	-	-
43	735 Miscellaneous production expenses.....	61,517	61,059	40,251
44	736 Rents.....	-	-	-
45	Total operation.....	1,254,167	1,253,709	149,926
46	Maintenance:			
47	740 Maintenance supervision and engineering.....	-	-	-
48	741 Maintenance of structures and improvements.....	1,303	1,303	(268)
49	742 Maintenance of production equipment.....	40,912	40,912	36,258
50	Total maintenance.....	42,215	42,215	35,990
51	Total manufactured gas production.....	1,296,382	1,295,924	185,916

GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Liberty Ownership Portion of Preceding Year (c.1)	Increase or (Decrease) from Entire Preceding Year (Combined ETE Plus Liberty Ownership) (c.2)
1	OTHER GAS SUPPLY EXPENSES	\$		\$
2	Operation:			
3	804 Natural gas city gate purchases.....	39,523,545	38,662,614	16,171,928
4	805 Other gas purchases.....	2,768,727	2,695,517	820,116
5	806 Exchange gas.....	-	-	-
6	807 Purchased Gas Expenses.....	-	-	-
7	810 Gas used for compressor station fuel - Cr.....	-	-	-
8	811 Gas used for products extraction - Cr.....	-	-	-
9	812 Gas used for other utility operations - Cr.....	(95,297)	(95,297)	(58,351)
10	813 Other gas supply expenses (CGA & Capacity Release)...	(463,499)	(463,499)	(18,541)
11	Total other gas supply expenses.....	41,733,477	40,799,336	16,915,151
12	Total production expenses.....	43,029,859	42,095,260	17,101,067
13	LOCAL STORAGE EXPENSES			-
14	Operation:			-
15	835 Measuring & Regulating Equipment			-
16	840 Operation supervision and engineering.....			-
17	841 Operation labor and expenses.....			-
18	842 Rents.....			-
19	Total operation.....	-	-	-
20	Maintenance:			-
21	843 Maintenance supervision and engineering.....			-
22	844 Maintenance of structures and improvements.....	-	-	(15,652)
23	845 Maintenance of gas holders.....	-	-	(735)
24	846 Maintenance of other equipment.....	-	(3,057)	(71,276)
25	Total maintenance.....	-	(3,057)	(87,662)
26	Total storage expenses.....	-	(3,057)	(87,662)
27	TRANSMISSION AND DISTRIBUTION EXPENSES			-
28	Operation:			-
29	850 Operation supervision and engineering.....	219,042	219,042	(242,327)
30	851 System control and load dispatching.....	90,737	90,626	37,768
31	852 Communication system expenses.....	-	-	-
32	853 Compressor station labor and expense.....	-	-	-
33	855 Fuel and power for compressor stations.....	-	-	-
34	857 Measuring and regulating station expenses.....	4,176	4,176	4,176
35	858 Transmission and compression of gas by others.....	-	-	-
36	874 Mains and services expenses.....	1,683,765	1,674,175	936,990
37	878 Meter and house regulator expenses.....	702,759	700,178	(72,646)
38	879 Customer installations expenses.....	1,754,643	1,754,643	1,064,382
39	880 Other expenses.....	464,791	456,274	(1,305,021)
40	881 Rents.....	-	-	-
41	Total operation.....	4,919,913	4,899,114	423,322
42	Maintenance:			-
43	885 Maintenance supervision and engineering.....	-	-	(217,142)
44	886 Maintenance of structures and improvements.....	417,703	414,693	161,652
45	887 Maintenance of mains.....	877,829	833,575	122,897
46	888 Maintenance of compressor station equipment.....	-	-	-
47	889 Maintenance of measuring and regulating station equipn	35,676	32,225	(12,669)
48	891 City Gate	-	-	-
49	892 Maintenance of services.....	405,821	401,928	162,415
50	893 Maintenance of meters and house regulators.....	426,334	418,720	(98,715)
51	894 Maintenance of other equipment.....	66,726	66,722	30,380
52	Total maintenance.....	2,230,089	2,167,862	148,817
53	Total transmission and distribution expenses.....	7,150,002	7,066,975	572,139

GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Liberty Ownership Portion of Preceding Year (c.1)	Increase or (Decrease) from Entire Preceding Year (Combined ETE Plus Liberty Ownership) (c.2)
1	CUSTOMER ACCOUNTS EXPENSES	\$		\$
2	<i>Operation:</i>			
3	901 Supervision.....	-	-	-
4	902 Meter reading expenses.....	592,920	592,920	(109,314)
5	903 Customer records and collection expenses.....	2,997,218	2,915,500	148,976
6	904 Uncollectible accounts.....	1,396,978	1,383,889	528,580
7	905 Miscellaneous customer accounts expenses.....	-	-	-
8	Total customer accounts expenses.....	4,987,117	4,892,310	568,242
9	SALES EXPENSES			-
10	<i>Operation:</i>			-
11	909 I&I Advertising Exp- Sales Exp.....	-	-	-
12	910 Misc Cust Assist Exp-Information.....	-	-	-
13	912 Demonstrating and selling expenses.....	195,724	195,724	195,724
14	913 Advertising expenses.....	70,720	59,979	(13,036)
15	916 Miscellaneous sales expenses.....	12,539	10,937	(288,863)
16	Total sales expenses.....	278,983	266,640	(106,175)
17	ADMINISTRATIVE AND GENERAL EXPENSES			-
18	<i>Operation:</i>			-
19	920 Administrative and general salaries.....	2,177,362	2,177,362	1,460,340
20	921 Office supplies and expenses.....	996,498	896,655	(580,833)
21	922 Administrative expenses transferred - Cr.....	(3,120,710)	(3,120,710)	(2,771,126)
22	923 Outside services employed.....	3,385,447	3,304,061	2,355,474
23	924 Property insurance.....	577,636	577,636	381,652
24	925 Injuries and damages.....	97,240	86,901	(495,595)
25	926 Employees pensions and benefits.....	5,817,899	5,912,854	1,151,376
26	928 Regulatory commission expenses.....	455,315	445,319	49,948
27	929 Duplicate charges - Cr.....	-	-	-
28	930 Miscellaneous general expenses.....	1,153,470	1,122,234	137,196
29	931 Rents.....	-	-	-
30	Total operation:	11,540,156	11,402,312	1,688,431
31	<i>Maintenance:</i>			-
32	932 Maintenance of general plant.....	-	-	-
33	Total administrative and general expenses.....	11,540,156	11,402,312	1,688,431
34	Total gas operation and maintenance expenses.....	66,986,116	65,720,440	19,736,043
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production.....	\$	\$	\$
36	Manufactured gas production.....	1,254,167	42,215	1,296,382
37	Other gas supply expenses.....	41,733,477	-	41,733,477
38	Total production expenses.....	42,987,643	42,215	43,029,859
39	Local storage expenses.....	-	-	-
40	Transmission and distribution expenses.....	4,919,913	2,230,089	7,150,002
41	Customer accounts expenses.....	4,987,117	-	4,987,117
42	Sales expenses.....	278,983	-	278,983
43	Administrative and general expenses.....	11,540,156	-	11,540,156
44	Total gas operation and maintenance expenses.....	64,713,812	2,272,304	66,986,116
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (P. 47 line 44 (d), Depreciation (Acct 403) and Amortization (Acct 407))			89.34%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts			\$ 12,077,078
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			143

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (c)	Rate per M.C.F. (d)	Amount (e)
1	Assonet Gate Station		195,037	\$ 7.6785	\$ 1,497,587
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			195,037		\$ 1,497,587

SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling, Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22							
23							

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24	See Page 48A				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					

Support for page 48

Year ended December 31, 2014			
		<u>MCF</u>	<u>COST</u>
Gas Purchased, Produced and Sold	Delivered & Measured by		
AGT Imbalance	Orifice Meter @ Charles St.	72,348	\$ 986,810
	Plant Westport &		
	Swansea Gate Stations		
COMMODITY:			
Sequent & Hess (INCL INJECTIONS)		5,203,089	30,935,014
RESERVATION/DEMAND CHARGES:			8,171,716
Algonquin, Dominion, Texas Eastern			
STORAGE WITHDRAWAL		263,892	1,118,389
LNG PRODUCED / VAPORIZED		<u>98,432</u>	<u>1,106,044</u>
		5,637,761	\$ 7.5062 42,317,974

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State", and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such a tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)							
			Electric Acct. 408, 409 (c)	Gas Acct. 408 (d)	Gas Acct. 409 (e)	(f)	(g)	(h)	(i)	(j)
1	Federal:									
2	Income Tax (see NOTE)	1,236,074			1,236,074					-
3	Social Security	874,790		874,790						
4	FICA / Medicare	0								
5	Total Federal	2,110,865		874,790	1,236,074		-	-		-
6										
7	State:									
8	Franchise Tax (see NOTE)	307,099			307,099					-
9	Unemployment	18,662		18,662						
10	Excise, Sales & Other	3,136		3,136						
11	Total State	328,897		21,798	307,099		-	-		-
12										
13	Municipal:									
14	City & Towns - Property	1,227,435		1,227,435						
15	Total Municipal	1,227,435		1,227,435			-	-		-
16										
17										
18	TOTALS	3,667,197		2,124,024	1,543,173		-	-	-	-
19										

NOTE: Currently, income tax accounting occurs as a Liberty Utility consolidated corporation level. For purposes of this DPU Report, Federal and State income tax reported has been calculated as follows, as a percentage of Liberty Utilities (NEGC) net income shown in this report:

	State	Federal
Total Year Taxable (Income)/Loss	(3,838,739)	(3,838,739)
State Income Tax Rate	8.00%	
State Income Tax	307,099	307,099
Earnings before Income Taxes		(3,531,640)
Federal Income Tax Rate		35.00%
Federal Income Tax		1,236,074

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

OTHER UTILITY OPERATING INCOME (ACCOUNT 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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26					
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28					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Totals				\$ -

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts, allowance and returns				
3	Contract work				
4	Commissions				
5	Other (list according to major classes)		NONE		NONE
6					
7					
8					
9					
10					
11	Total Revenues		-		-
12					
13					
14					
15	Costs and Expenses:				
16	Cost of sales (list according to major classes of cost)				
17					
18					
19					
20					
21					
22					
23					
24	Sales expenses				
25	Customer accounts expenses				
26	Administrative and general expenses				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTAL COSTS AND EXPENSES	-	-	-	-
	Net Profit (or Loss)				

RECORD OF SENDOUT FOR THE YEAR IN MCF
BASED ON 1000 BTU PER CUBIC FOOT

Line Item No.	Totals	January	February	March	April	May
1 <u>Gas Made</u>						
2 Liquefied Natural Gas	146,298	50,133	25,779	32,008	3,168	3,325
3 Liquefied Petroleum Gas	-	-	-	-	-	-
4 Gas						
5 Gas						
6 TOTAL	146,298	50,133	25,779	32,008	3,168	3,325
7						
8 <u>Gas Purchased</u>						
9 Natural	6,784,715	1,227,286	1,071,299	1,014,084	543,800	283,733
10 Transportation	-	-	-	-	-	-
11 TOTAL	6,784,715	1,227,286	1,071,299	1,014,084	543,800	283,733
12 TOTAL MADE AND						
13 PURCHASED	6,931,013	1,277,419	1,097,078	1,046,092	546,968	287,058
14 Net Change in Holder Gas						
15 TOTAL SENDOUT	6,931,013	1,277,419	1,097,078	1,046,092	546,968	287,058
16						
17						
18						
19 Gas Sold	6,784,766	1,121,491	1,111,510	1,072,876	768,167	487,063
20 Gas Used by Company	16,861	2,932	3,135	2,702	2,098	937
21 Gas Accounted for	6,801,627	1,124,423	1,114,645	1,075,578	770,265	488,000
22 Gas Unaccounted for	129,386	152,996	(17,567)	(29,486)	(223,297)	(200,942)
23 % Unaccounted for (0.00%)	1.87%	11.98%	-1.60%	-2.82%	-40.82%	-70.00%
24						
25						
26						
27 <u>Sendout in 24 hours</u>						
in MCF						
28 Maximum-MCF		60,738	50,965	51,843	26,668	12,603
29 Maximum-Date		Jan. 7	Feb. 27	March 3	April 17	May 28
30 Minimum-MCF		17,619	23,621	20,244	10,712	6,833
31 Minimum-Date		Jan. 11	Feb. 23	March 29	April 12	May 25
32						
33						
34						
35 B.T.U. Content of Gas Delivered: 1,029 per cf.		1.031	1.03	1.03	1.028	1.027

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

RECORD OF SENDOUT FOR THE YEAR IN MCF-Continued
 BASED ON 1000 BTU PER CUBIC FOOT

	June	July	August	September	October	November	December
<u>Gas Made</u>							
Liquefied Natural Gas	3,267	3,391	3,274	4,560	7,323	5,869	4,201
Liquefied Petroleum Gas	-	-	-	-	-	-	-
Gas							
Gas							
TOTAL	3,267	3,391	3,274	4,560	7,323	5,869	4,201
<u>Gas Purchased</u>							
Natural	209,531	181,521	189,848	200,485	298,208	682,267	882,653
Transportation	-	-	-	-	-	-	-
TOTAL	209,531	181,521	189,848	200,485	298,208	682,267	882,653
TOTAL MADE AND	212,798	184,912	193,122	205,045	305,531	688,136	886,854
PURCHASED							
Net Change in Holder Gas							
TOTAL SENDOUT	212,798	184,912	193,122	205,045	305,531	688,136	886,854
Transportation							
Gas Sold	256,460	203,989	176,260	186,031	234,827	436,823	729,269
Gas Used by Company	469	463	276	300	485	1,303	1,761
Gas Accounted for	256,929	204,452	176,536	186,331	235,312	438,126	731,030
Gas Unaccounted for	(44,131)	(19,540)	16,586	18,714	70,219	250,010	155,824
% Unaccounted for (0.00%)	-20.74%	-10.57%	8.59%	9.13%	22.98%	36.33%	17.57%
<u>Sendout in 24 hours</u>							
<u>in MCF</u>							
Maximum-MCF	8,214	7,363	7,372	8,597	14,090	37,133	42,621
Maximum-Date	June 11	July 30	Aug. 19	Sept. 30	Oct. 31	Nov. 21	Dec. 30
Minimum-MCF	5,545	5,007	4,790	4,899	6,865	12,521	13,693
Minimum-Date	June 28	July 12	Aug. 31	Sept. 6	Oct. 4	Nov. 24	Dec. 24
B.T.U. Content of Gas Delivered: 1,029 per cf.	1.028	1.027	1.028	1.027	1.027	1.027	1.028

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF)
1	<u>Other Gas Producing Equipment</u> NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49		TOTAL	7,000

BOILERS						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M.Lbs. Steam Per Hour
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF,						
Line No.		Kind of Gas			Total Capacity	
29	Scrubbers		NONE			
30						
31						
32						
33	Condensers		NONE			
34						
35						
36						
37	Exhausters		NONE			
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						

PURIFIERS							
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity			
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Sub-totals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Adjustments During Year	Abandoned But Not Removed During Year	Total Length in Feet at End
1						
2						
3	Steel					
4	2" or less	459,777	8	917	31,063	429,639
5	Over 2" thru 4"	681,601	-	994	8,371	674,224
6	Over 4" thru 8"	204,003	-	815	2,605	202,213
7	Over 8" thru 12"	60,926	2,200	41	2	63,165
8	Over 12"	12,778	-	-	-	12,778
9						
10						
11	Cast/Wrought Iron					
12	2" or less	4,324	-	179	1,529	2,974
13	Over 2" thru 4"	405,055	-	13	11,217	393,851
14	Over 4" thru 8"	196,976	-	15	1,087	195,904
15	Over 8" thru 12"	47,377	-	-	5	47,372
16	Over 12"	24,563	-	-	-	24,563
17						
18						
19	Plastic					
20	2" or less	493,495	47,539	(1,742)	1,117	538,175
21	Over 2" thru 4"	376,739	15,655	518	941	391,971
22	Over 4" thru 8"	232,209	13,692	(23)	46	245,832
23	Over 8" thru 12"	15,133	27	(3)	72	15,085
24	Over 12"	-	-	-	-	-
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTALS		3,214,956	79,121	1,724	58,055	3,237,746
Normal Operating Pressure - Mains and Lines			- Maximum	60 psi	Minimum	6" w.c.
Normal Operating Pressure - Services			- Maximum	60 psi	Minimum	6" w.c.
				-		-

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year.....	35,659	11,523	62,027
2	Additions during year:			
3	Purchased.....	1,488	874	3,816
4	Installed.....			
5	Associated with Plant acquired.....			
6	Total Additions.....	1,488	874	3,816
7	Reductions during year:			
8	Retirements.....	1,224	260	3,323
9	Associated with Plant sold.....			
10	Total Reductions.....	1,224	260	3,323
11	Number at End of Year.....	35,923	12,137	62,520
12	In Stock.....			6,049
13	On Customers' Premises - Inactive.....			1,987
14	On Customers' Premises - Active.....			54,461
15	In Company Use.....			23
16	Number at End of Year.....			62,520
17	Number of Meters Tested by State Inspectors During Year.....			10,121

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		See Attached		

**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(ACCOUNT 426.4)**

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		
2	AMERICAN CANCER SOCIETY INC.	\$ 1,500
3	ANIMAL RESCUE LEAGUE OF FALL RIVER	5,000
4	BATTLESHIP MASSACHUSETTS	5,000
5	CHAMBER OF COMMERCE FALL RIVER AREA	1,500
6	CHILDRENS ADVOCACY CENTER OF	1,075
7	CITIZENS FOR CITIZENS	2,000
8	DANA FARBER CANCER INSTITUTE INC	540
9	FALL RIVER RIDE TO REMEMBER INC.	300
10	GREATER FALL RIVER RE-CREATION	2,500
11	MASSACHUSETTS GOOD NEIGHBOR	10,000
12	SALVATION ARMY OF FALL RIVER	3,000
13	SALVATION ARMY THE	300
14	STEPPING STONE INC	5,000
15	THOMAS CHEW MEMORIAL	6,500
16	NEIGHBORS HELPING NEIGHBORS	5,000
17		
18		
19		
20		
21		
22		
23		
24		
25		
26	TOTAL	
27		\$ 49,215
28		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges
pursuant to Massachusetts General Laws.
Chapter 164, Section 128.

Line	Name of City or Town	Amount
1		\$
2	Fall River	366,210
3		
4	Somerset	33,246
5		
6	Swansea	21,717
7		
8	Westport	15,789
9		
10	Attleboro Falls	8,670
11		
12	North Attleboro	47,856
13		
14	Plainville	15,006
15		
16	South Attleboro	4,660
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51		
52		
53	TOTAL	513,154
54		

Annual report of ... Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

James M. Sweeney

President- Liberty Utilities MA

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

20

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.


Ronald Ritchie

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

.....SS.....20.....

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

*Notary Public or
...Justice of the Peace.*

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Ronald Ritchie

Treasurer and Secretary

Richard Lehr

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

Province of Ontario Town of Oakville May 13 20 15

Then personally appeared Richard Lehr

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

[Signature]

Notary Public or
Justice of the Peace.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp Year ended December 31, 2014

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Ronald Ritchie

Treasurer and Secretary

Directors.

Gregory S. Sorensen - Director

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

20

Then personally appeared

Gregory S Sorensen

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Virginia P. Covarrubias 5/12/2015 Notary Public or
Justice of the Peace.

