

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF THE

**New England Hydro Transmission Electric
Company, Inc.**

TO THE

DEPARTMENT OF PUBLIC UTILITIES

**For the Year Ended December 31,
2021**

The logo for National Grid, featuring the word "national" in a blue sans-serif font and "grid" in a bold blue sans-serif font, with a small diamond shape above the 'i' in "grid".

nationalgrid

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2021

FULL NAME OF COMPANY - NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.

LOCATION OF PRINCIPAL BUSINESS OFFICE - 2 Hanson Pl, Brooklyn, NY 11217

STATEMENT OF INCOME FOR THE YEAR

See Copy of Income Statement Filed with the DPU Return Attached

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues		
Operating Expenses:		
Operation Expense See Copy of Statement of Income Filed		
Maintenance Expense with the DPU Return, attached.		
Depreciation Expense		
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes		
Income Taxes		
Provisions for Deferred Federal Income Taxes		
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses		
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income		
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work		
Income from Nonutility Operations		
Nonoperating Rental Income		
Interest and Dividend Income		
Miscellaneous Nonoperating Income		
Total Other Income		
Total Income		
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt		
Amortization of Debt Discount and Expense		
Amortization of Premium on Debt - Credit		
Interest on Debt to Associated Companies		
Other Interest Expense		
Interest Charged to Construction - Credit		
Total Interest Charges		
Net Income		

BALANCE SHEET

See Copy of Balance Sheet Filed with the DPU Return Attached

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL CAPITAL STOCK		\$
Utility Plant			Common Stock Issued.....		
OTHER PROPERTY AND INVESTMENTS			Preferred Stock Issued.....		
Nonutility Property.....			Capital Stock Subscribed.....		
Investment in Associated Companies.....			Premium on Capital Stock.....		
Other Investments.....			Total.....		
Special Funds.....			SURPLUS		
Total Other Property and Investments			Other Paid-In Capital.....		
CURRENT AND ACCRUED ASSETS			Earned Surplus.....		
Cash.....			Surplus Invested in Plant.....		
Special Deposits.....			Total.....		
Working Funds.....			Total Proprietary Capital.....		
Temporary Cash Investments.....			LONG-TERM DEBT		
Notes and Accounts Receivable.....			Bonds.....		
Receivables from Associated Companies...			Advances from Associated Companies.....		
Materials and Supplies.....			Other Long-Term Debt.....		
Prepayments.....			Total Long-Term Debt.....		
Interest and Dividends Receivable.....			CURRENT AND ACCRUED LIABILITIES		
Rents Receivable.....			Notes Payable.....		
Accrued Utility Revenues.....			Accounts Payable.....		
Misc. Current and Accrued Assets.....			Payables to Associated Companies.....		
Total Current and Accrued Assets.....			Customer Deposits.....		
DEFERRED DEBITS			Taxes Accrued.....		
Unamortized Debt Discount and Expense..			Interest Accrued.....		
Extraordinary Property Losses.....			Dividends Declared.....		
Preliminary Survey and Investigation			Matured Long-Term Debt.....		
Charges.....			Matured Interest.....		
Clearing Accounts.....			Tax Collections Payable.....		
Temporary Facilities.....			Misc. Current and Accrued Liabilities.....		
Miscellaneous Deferred Debits.....			Total Current and Accrued Liabilities.....		
Total Deferred Debits.....			DEFERRED CREDITS		
CAPITAL STOCK DISCOUNT AND EXPENSE			Unamortized Premium on Debt.....		
Discount on Capital Stock.....			Customer Advances for Construction.....		
Capital Stock Expense.....			Other Deferred Credits.....		
Total Capital Stock Discount and			Total Deferred Credits.....		
Expense.....			RESERVES		
REACQUIRED SECURITIES			Reserves for Depreciation.....		
Reacquired Capital Stock.....			Reserves for Amortization.....		
Reacquired Bonds.....			Reserve for Uncollectible Accounts.....		
Total Reacquired Securities.....			Operating Reserves.....		
Total Assets and Other Debits.....			Reserve for Depreciation and Amortization		
			of Nonutility Property.....		
			Reserves for Deferred Federal Income.....		
			Taxes.....		
			Total Reserves.....		
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction.....		
			Total Liabilities and Other Credits.....		

NOTES:

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2021

Name of Company: New England Hydro Transmission Electric Company, Inc.

D/B/A: New England Hydro Transmission Electric Company, Inc.

Address: 40 Sylvan Road
Waltham, Massachusetts 02451

		Location on <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ 12,657,883	<u>N/A</u>
Other Revenues (outside Massachusetts)	\$ -	<u>N/A</u>
Total Revenues	<u>\$ 12,657,883</u>	<u>Page 3</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature



Name

Christopher McCusker

Title

VP and Controller

revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name

Title

Address

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period).....	\$	
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales.....		
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Provision for Rate Refunds.....	1,676,888	2,184,930
Total Sales to Ultimate Consumers.....	1,676,888	2,184,930
Sales for Resale.....	0	0
Total Sales of Electricity.....	1,676,888	2,184,930
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sales of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....	10,980,995	(14,259,213)
Total Other Operating Revenues.....	10,980,995	(14,259,213)
Total Electric Operating Revenues.....	12,657,883	(12,074,283)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....			0
Nuclear Power.....			0
Hydraulic Power.....			0
Other Power.....			0
Other Power Supply Expenses.....			0
Total Power Production Expenses.....	0	0	0
Transmission Expenses.....	3,381,991	1,410,832	4,792,823
Distribution Expenses.....	0	0	0
Customer Accounts Expenses.....	74,862	0	74,862
Sales Expenses.....	0	0	0
Administrative and General Expenses.....	2,898,839	182	2,899,021
Total Electric Operation and Maintenance Expenses	6,355,692	1,411,014	7,766,706

NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.

FOR THE YEAR ENDED DECEMBER 31, 2021

GAS OPERATING REVENUES

(Not Applicable)

Account	Operating Revenues	
	Amount for Year	Increase of (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales.....		
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Other Sales to Public Authorities.....		
Interdepartmental Sales.....		
Miscellaneous Gas Sales.....		
Total Sales to Ultimate Consumers.....	0	0
Sales for Resale.....	0	0
Total Sales of Gas.....	0	0
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Revenues from Transportation of Gas of Others.....		
Sales of Products Extracted from Natural Gas.....		
Revenues from Natural Gas Processed by Others.....		
Rent from Gas Property.....		
Interdepartmental Rents.....		
Other Gas Revenues.....		
Total Other Operating Revenues.....		
Total Gas Operating Revenues.....		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

(Not Applicable)

Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			



I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Christopher McCusker

Controller

Massachusetts Department of Public Utilities (DPU) Filing

New England Hydro Transmission Electric Company, Inc.
December 31, 2021

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Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
GENERAL INFORMATION				
PRINCIPAL AND SALARIED OFFICERS (AS OF DECEMBER 31, 2021)				
Titles	Names	Addresses	Annual Salaries (1)	
Vice President	Madhusudhan, Srividya	Waltham, MA	\$ 125	
Vice President	DeRosa, Charles V.	Brooklyn, NY	\$ 409	
Vice President	Gemmell, Brian	Waltham, MA	\$ 2,494	
Vice President	Smith, David	Waltham, MA	\$ -	
Vice President	Sedewitz Carol	Waltham, MA	\$ -	
Vice President	Bostic, Christina	Waltham, MA	\$ 142	
Appointments:				
President (05/25/2021)	Kelly, Christopher	Waltham, MA	\$ 9	
Vice President and NE CFO (05/25/2021)	Campbell, David H.	Brooklyn, NY	\$ 194	
Vice President and NE Chief People Officer (05/25/2021)	Briere, Jennifer	Waltham, MA	\$ -	
Vice President (05/25/2021)	Viapiano, Pamela A.	Waltham, MA	\$ -	
Vice President (05/25/2021)	Woycik, Timothy	Waltham, MA	\$ 270	
Vice President (05/25/2021)	LaFrance Thomas	UK	\$ -	
Vice President and NE Controller (05/25/2021)	McCusker, Christopher	Waltham, MA	\$ -	
DIRECTORS (AS OF DECEMBER 31, 2021)				
Names		Addresses	Fees Paid During Year	
Kelly, Christopher		Waltham, MA	None	
Campbell, David H.		Brooklyn, NY	None	
Viapiano, Pamela A.		Waltham, MA	None	
<p>*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."</p>				

(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent the amounts that have been allocated to New England Hydro-Transmission Electric Company.

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
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GENERAL INFORMATION - Continued

1. Corporate name of company making this report,
NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.

2. Date of organization,
Consolidated November 13, 1984, in accordance with the provision of an order of the Board of
Gas and Electric Light commissioners.

3. Date of incorporation,
November 13, 1984

4. Give location (including street and number) of principal business office:--
40 Sylvan Road, Waltham, MA 02451

5. Total number of stockholders, 24

6. Number of stockholders in Massachusetts, 21

1
8. Capital stock issued prior to June 5, 1894, No. of shares, None \$ None

9. Capital stock issued with approval of Board
of Gas and Electric Light Commissioners
or Department of Public Utilities since
June 5, 1894, No. of shares, 475,000 \$ 475,000

Total, 475,000 shares, par value, \$ 475,000 outstanding at December 31, 2021

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred			\$0
Common	<u>475,000</u>	\$1	<u>\$475,000</u>
	475,000		\$475,000

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

DTE # None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

Department of Public Utilities of the Commonwealth of Massachusetts, rendered various services in 2021 as requested, at the actual cost thereof, pursuant to rules of the Securities and Exchange Commission. See Page S18 for additional detail.

[illegible]

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
<p align="center">NOTES RECEIVABLE (Account 141) (Not Applicable)</p> <p>1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.</p>					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
1					
9					
10					
11					
12				Total	\$

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
ACCOUNTS RECEIVABLE (Accounts 142,143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)		
	Customers (Account 142): ELECTRIC			
		0		
	Other Accounts Receivable (Account 143):			
1	Eversource (Connecticut Light & Power Co.)	196,239		
2	Eversource (Boston Edison)	196,398		
3	Eversource (Public Service Co. of New Hampshire)	104,235		
4	Central Maine Power	328,350		
5	United Illuminating Company	306,342		
6	Bangor Hydro Electric Company	15,846		
7	Conn Mun Electric Energy Coop	8,807		
8	Mass Municipal Wholesale Elec Co	6,686		
9	Holyoke Gas & Electric Light Dept.	5,658		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Miscellaneous Other Customer A/R (Sum of Other Account 143 Receivables less than \$5,000)	36,783		
26	Other A/R	(4,134)		
27				
28				
29				
30				
31				
32				
33				
34				
35				
	143 Total	1,201,210		
	Total 142 & 143	1,201,210		

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		3/25/2020 (Mo, Da, Yr) 4/20/2022		Year of Report December 31, 2021	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)						(Not Applicable)	
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Coal (Tons)		Gas (MCF's)		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year	\$0	0	\$0	0	\$0	
2	Received During Year	0					
3	TOTAL	0					
4	Used During Year (Note A)						
5							
6	Generation of Fuel	0					
7							
8	Sold or Transferred	0					
9	TOTAL DISPOSED OF	0					
10	BALANCE END OF YEAR	\$0	0	\$0	0	\$0	
Line No.	Item (g)	Kinds of Fuel and Oil - Continued					
		#6 High/Low Sulphur Oil (Bbls)		#2 Oil (Bbls)			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)		
11	On hand Beginning of Year		0	\$0			
12	Received During Year						
13	TOTAL				0	0	
14	Used During Year (Note A)						
15							
16	Generation Fuel						
17							
18	Sold or Transferred				0	0	
19	TOTAL DISPOSED OF				0	0	
20	BALANCE END OF YEAR		0	0	0	0	

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Note B -- Does not include joint owned units (Wyman Unit 4).

December 31, 2021

	<u>Beg. Balance</u>		<u>Received</u>		<u>Adjustment</u>		<u>Burned</u>		<u>Ending Balance</u>	
	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>
Jan.					-	-			-	-
Feb	-	0.00			-	-			-	-
Mar	-	0.00			-	-			-	-
Apr	-	0.00			-	-			-	-
May	-	0.00			-	-			-	-
Jun	-	0.00			-	-			-	-
Jul	-	0.00			-	-			-	-
Aug	-	0.00			-	-			-	-
Sep	-	0.00			-	-			-	-
Oct	-	0.00			-	-			-	-
Nov	-	0.00			-	-			-	-
<u>Dec</u>	-	0.00			-	-			-	-
			-	0.00	-	-	0	0.00		
Totals:	-	0.00	bbls. _____	0.00	-	-	-	0.00	-	0.00

Southbridge Street Diesel

Grand Total Burned for Diesels -

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022		Year of Report December 31, 2021	
<p align="center">DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)</p> <p>(Not Applicable)</p> <p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
1							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	Total		\$	\$	\$	\$	\$

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021	
<div> <div>NOTES PAYABLE (Account 231)</div> <div>Report particulars indicated concerning notes payable at year end</div> </div> <div>(Not Applicable)</div>					
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
18					
19					
20					
21					
22				Total	0

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)				
Report particulars of notes and accounts payable to associated companies at end of year.				
		Amount	Interest for Year	
Line No.	Name of Company (a)	End of Year (b)	Rate (c)	Amount (d)
1	<u>Account 233</u>			
2				
3	Open Account Advance	0		0
4	Intercompany Moneypool Payable	0	0%	0
5				
6				
7	<u>Account 234</u>			
8				
9	NGUSA Service Company	5,200,034	0%	0
10	Other Affiliates	2,297	0%	0
11			0%	
12				
13	Total Account 234*	5,202,331	0%	0
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29	Total	\$ 5,202,331		0
* These accounts payable to associated companies balances do not bear interest.				

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022		Year of Report December 31, 2021	
<p align="center">DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)</p> <p align="right">(Not Applicable)</p> <p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
1							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total		\$	\$	\$	\$	\$

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021	
OPERATING RESERVES (Accounts 261, 262, 263, 265)						
<p>1. Report below an analysis of the changes during the year for each of the above-named reserves.</p> <p>2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.</p> <p>3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.</p> <p>4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.</p> <p>5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain briefly its purpose.</p>						
Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (c)	Debits (c)	Credits (d)	Bal. End of Year (e)
1	<u>Account 263 (FERC 253)</u>					
2						
3	Other Deferred Credits - Legal Cost Reserve	0	456.1	-	65,000	65,000
4						
5						
6						
7						
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26						
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31						
32	Total	-		-	65,000	65,000

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022		Year of Report December 31, 2021	
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS (Not Applicable)							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1							
2							
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41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL SALES TO ULTIMATE CONSUMERS		0	0			

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
OTHER UTILITY OPERATING INCOME (Account 414)					(Not Applicable)
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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21					
22					
23					
24					
25					
26					
27					
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29					
30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022		Year of Report December 31, 2021	
OVERHEAD DISTRIBUTION LINES OPERATED (Not Applicable)							
Line No.		Length (Pole Miles)					
		Wood Poles	Steel Towers			Total	
1	Miles - Beginning of Year						
2	Added During Year						
3	Retired During Year						
4	Adjusted During Year						
5	Miles - End of Year						
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power. *Reporting in past years-Number of feet of conductor in each location was treated as 3/C therefore divided by three. This was inaccurate on some conductor as it was either 1/C or 4/C- Corrected in 2007 to reflect this change						
7							
8							
9							
10							
11							
12							
13							
14							
15							
ELECTRIC DISTRIBUTION SERVICES (Not Applicable)							
Line No.	Item	Electric Services					
16	Number at beginning of year						
17	Additions during year						
18	Purchased						
19	Installed						
20	Associated with utility plant acquired						
21	Total additions						
22	Reductions during year:						
23	Retirements						
24	Associated with utility plant sold						
25	Total reductions						
26	Number at End of Year						

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
RATE SCHEDULE INFORMATION					
(Not Applicable)					
1. Attach copies of all filed rates for general consumers.					
2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.					
Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues		
			Increases	Decreases	

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
ADVERTISING EXPENSES					(Not Applicable)
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)	
1					
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41					
42					
43			Total	0	

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021	0
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CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

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20 | <p>1. (a) National Grid USA Service Company (Associated Company)
40 Sylvan Road, Waltham, Massachusetts 02451</p> <p>(b) The Following services are rendered:</p> <p style="padding-left: 20px;">Servicing Division:
Purchasing, Stores, Rates, Advertising, Employee Relations,
Treasury, Accounting, Audit, Insurance, Taxes, Emergency
Service, Administrative and Budgeting.</p> <p style="padding-left: 20px;">Engineering and Construction Division:
Civil and Mechanical Engineering, Electrical and District
Engineering, Transmission Lines and Properties, Engineering
Supervision, Construction, Emergency and Miscellaneous.</p> <p>(c) At cost, including interest on borrowed capital and a reasonable
return on amount of capital necessary to perform services.
Services performed by the Service Company for companies in
the National Grid USA system will be rendered to them at cost
in accordance with the service contracts between Service Company
and its associate companies.</p> |
|---|--|

Name of Respondent	This Report Is:	Date of Report	Year of Report
NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/20/2022	December 31, 2021

CHARGES FOR OUTSIDE SERVICES (Continued)

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4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc. and certain of its affiliates party thereto.

A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement through March 19, 2023.

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
CHARGES FOR OUTSIDE SERVICES				
Description (a)				Total (b)
SERVICE CONTRACT CHARGES BY ASSOICATED COMPANIES - ITEM 1.1(D)				
70	ACCOUNT	ELECTRIC OPERATING EXPENSES		
71				
72		TRANSMISSION EXPENSES		
73	95600000	Trans Operation Supvn and Engineering		50,242
74	95620000	Station Expenses		2,253,145
75	95630000	Overhead Line Expenses		(73,497)
76	95660000	Misc Transmission Expenses		301,927
77	95690000	Maintenance of Structures		14,037
78	95700000	Maintenance of Station Equipment		963,291
79		TOTAL TRANSMISSION EXPENSES		3,509,144
80				
81	5800000-5980000	DISTRIBUTION EXPENSES		(940)
82				
83		CUSTOMER ACCOUNTS AND SERVICE EXPENSES		
84	99030000	Customer Records and Collection Expenses		(2,493)
85	99040000	Uncollectible Accounts		3,243
86	99100000	Misc Customer Serv and Info Exp		4
87				
88		TOTAL CUSTOMER ACCOUNTS AND SERVICE EXPENSES		754
89				
90		ADMINSTRATIVE AND GENERAL EXPENSES		
91	99200000	Administrative and General Salaries		934,792
92	99210000	Office Supplies and Expenses		143,505
93	99240000	Property insurance		170,971
94	99250000	Injuries and damages		51,273
95	99260000	Employee Pensions and Benefits		728,692
96	99302000	Misc General Expenses		67,034
97	99310000	AG-Rents		145,098
98	99350000	Elec Maintenance of General Plant		1,344
99		TOTAL ADMINSTRATIVE AND GENERAL EXPENSES		2,242,709
100				
101		TOTAL ELECTRICAL OPERATING EXPENSES		5,751,667
102				
103		OTHER ACCOUNTS		
104	91070000	Construction Work in Progress		86,305
105	91080000	Accum Provision for Deprec		4,331
106	91630000	Stores Clearing		9,314
107	91840000	Clearing Accounts		-
108	94030000	Depreciation expense		39,251
109	94050000	Amortization of Other Plant		122,946
110	94081000	Taxes Other Than Inc Tax-Util Oper Inc		240,394
111	94170000	Rev from Non-Utility Operations		-
112	94171000	Expenses of Non-Utility Operations		29,470
113	94190000	Interest and Dividend Income		(2,413)
114	94210000	Misc Non-Operating Income		(10,707)
115	94212000	Loss on Disposition of Property		1,532
116	94261000	Donations		169
117	94262000	Life insurance		3,523
118	94263000	Penalties		3,490
119	94264000	Exp Certain Civic, Political & Related Activ		859
120	94265000	Other deductions		7,008
121	94310000	Other Interest Expense		1,062
122		TOTAL OTHER ACCOUNTS		536,533
123				
124		TOTAL CHARGES		6,288,201
125				
126				
127				

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
126	<u>Charges for Outside Vendors and Other Consultative Service</u>			
127	<u>Vendor and Service</u>			
128	<u>Plant Accounts</u>			
129				
130	A/Z CORPORATION			331,975
131	PONTOON SOLUTIONS INC			30,769
132	BOSTON D 185175			185,175
133	HITACHI ENERGY USA INC			51,748
134				
135				
136				
137				
138				
139				
140				
141	Other Vendors (12 in total)			54,214
142				
143				
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162				
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167				
168				
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171				
172				
173	Total Plant Accounts			\$653,881
174				
175				

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY INC.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
176	<u>Charges for Outside Vendors and Other Consultative Service</u>			
177	<u>Vendor and Service</u>			
178	<u>Operations Accounts</u>			
179				
180	ATALIAN US NEW ENGLAND LLC			28,781
181	ATOS IT SOLUTIONS AND SERVICES INC			36,214
182	DAVIS WRIGHT TREMAINE LLP			90,932
183	J C CANNISTRARO LLC			55,647
184	RSM US LLP			97,458
185	VERIZON			32,582
186	COLT ATLANTIC SERVICES INC.			43,060
187	LEWIS TREE SERVICE INC.			28,141
188				
189				
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196	Other Vendors (284 in total)			240,582
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212				
213				
214				
215				
216				
217		Subtotal		653,398
218				
219		Total Plant Accounts		653,881
220				
221				
222		Total Outside Services		1,307,279
223				

Annual Report of NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC. Year ended December 31, 2021

DEPOSITS AND COLLATERAL

(Not Applicable)

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Amount
1		\$
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41		
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48		
49		
50	Total	\$

Name of Respondent NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report [Mo, Da, Yr] 4/20/2022	Year of Report December 31, 2021	0
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THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Christopher McCusker

[Signature]

VP &
Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

Queens County

SS.

April 20

20 22

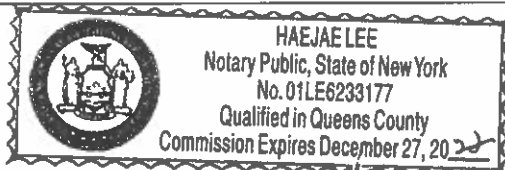
Then personally appeared

Chris McCusker

and severally made oath to the truth of the foregoing statement by them subscribed according to their best
knowledge and belief.

[Signature]

Notary Public
Justice of the Peace



Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/20/2022	Year of Report December 31, 2021
New England Hydro Transmission Electric Company, Inc.				
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	1,948,998	
4				
5	Add:	Amort of Acquisition Premium	0	
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	13,172	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	0	
12				
13	Net Utility Income Available for Common Shareholders		1,935,826	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	54,483,114	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	0	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	0	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	0	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	0	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	0	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	0	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		54,483,114	
33				
34	Electric Operations Allocator (Line 51 Below)		100.00%	
35				
36	Total Utility Common Equity		54,482,130	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	276,834,479	
42	Less: Page 200 Line 12	Acquisition Adjustments	0	
43	Subtotal		276,834,479	
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	276,834,479	
47	Add: Page 110 Line 32	Total Other Property and Investment	5,000	
48	Less: Page 200 Line 12	Acquisition Adjustments	0	
49	Subtotal		276,839,479	
50				
51	Electric Operations Allocator	(Line 43 / Line 49)	100.00%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	3.55%	
56				

Independent Auditor's Report

Board of Directors
New England Hydro-Transmission Electric Company, Inc.

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of New England Hydro-Transmission Electric Company, Inc. (the Company), which comprise the balance sheets—regulatory basis as of December 31, 2021 and 2020, the related statements of income—regulatory basis, retained earnings—regulatory basis and cash flows—regulatory basis for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission (FERC) Form 1, and the related notes to the financial statements.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the FERC, as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the FERC, as set forth in its applicable Uniform System of Accounts and published accounting releases; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Report on Other Legal and Regulatory Requirements

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the FERC, as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Information

Our audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary schedules/information included in the accompanying FERC Form 1 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the FERC, and is not intended to be, and should not be, used by anyone other than these specified parties.

RSM VS LLP

Edison, New Jersey
April 18, 2022

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) New England Hydro-Trans. Elec. Co., Inc.	Year/Period of Report End of: 2021/ Q4
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FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- 1. one million megawatt hours of total annual sales,
- 2. 100 megawatt hours of annual sales for resale,
- 3. 500 megawatt hours of annual power exchanges delivered, or
- 4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faq-e-filingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

- 3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
- 4. 'Person' means an individual or a corporation;
- 5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- 7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ,.....
- 11. "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity,

FERC FORM NO. 1 (ED. 03-07)

FERC Form

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.


The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent New England Hydro-Trans. Elec. Co., Inc.		02 Year/ Period of Report End of: 2021/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Waltham, MA 02451		
05 Name of Contact Person Julia Horan		06 Title of Contact Person Director, FERC Accounting and Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 2 Hanson Place, Brooklyn, NY 11217		
08 Telephone of Contact Person, Including Area Code 929-324-4360	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/18/2022
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Christopher McCusker	03 Signature Christopher McCusker 	04 Date Signed (Mo, Da, Yr) 04/18/2022
02 Title VP and Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	N/A
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	N/A
19	Construction Work in Progress-Electric	216	N/A
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	N/A
24	Extraordinary Property Losses	230a	N/A
25	Unrecovered Plant and Regulatory Study Costs	230b	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	N/A
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	

31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	N/A
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	N/A
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	N/A
45	Sales for Resale	310	N/A
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	N/A
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	N/A
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	N/A
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	N/A
57	Amounts included in ISO/RTO Settlement Statements	397	N/A
58	Purchase and Sale of Ancillary Services	398	N/A
59	Monthly Transmission System Peak Load	400	N/A
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401a	N/A
62	Monthly Peaks and Output	401b	N/A
63	Steam Electric Generating Plant Statistics	402	N/A
64	Hydroelectric Generating Plant Statistics	406	N/A
65	Pumped Storage Generating Plant Statistics	408	N/A
66	Generating Plant Statistics Pages	410	N/A
0	Energy Storage Operations (Large Plants)	414	
67	Transmission Line Statistics Pages	422	

68	Transmission Lines Added During Year	424	N/A
69	Substations	426	N/A
70	Transactions with Associated (Affiliated) Companies	429	N/A
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Christopher McCusker VP and Controller			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. State of Incorporation: MA Date of Incorporation: 1984-11-13 Incorporated Under Special Law:			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. The Respondent provides a major portion of an expanded interconnection between the Hydro-Quebec electric systems and New England. The Respondent has built, owns, finances, and operates a converter terminal and approximately 12 miles of high voltage direct current transmission line in Massachusetts. These facilities entered commercial operation on November 1, 1990.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
National Grid USA Companies held control over the Respondent through direct ownership of 53.7% of the voting stock.			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	New England Hydro Finance Company Inc.	Finance Company	50%	Note 1 p.123
2	New England Hydro- Transmission Corporation owns			
3	the remainder 50%, of the outstanding shares			
4	of common stock of New England Hydro Finance			
5	Company Inc..			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Vice President	Madhusudhan, Srividya	\$125	2017-08-14	
2	Vice President	DeRosa, Charles V.	\$409	2012-06-11	
3	Vice President	Gemmell, Brian	\$2,494	2017-01-11	
4	Vice President	Smith, David		2019-04-10	
5	Vice President	Sedewitz Carol		2019-04-10	
6	Vice President and Treasurer	Bostic, Christina	\$142	2019-04-10	
7	Vice President and NE CFO	Campbell, David H.	\$194	2021-05-05	
8	Vice President and Controller	McCusker, Christopher		2021-05-25	
9	President	Kelly, Christopher	\$10	2021-05-05	
10	Vice President	Viapiano, Pamela A.		2021-05-05	
11	Vice President and NE Chief People Officer	Briere, Jennifer		2021-05-05	
12	Vice President	Woycik, Timothy	\$270	2021-05-05	
13	Vice President	LaFrance Thomas		2021-05-05	
14	Senior Vice President	Lynch, Lorraine	\$410		2021-05-05
15	President	Wynter, Rudolph L.	\$1,694		2021-05-05
16	Vice President	Holodak, James G.	\$295		2021-05-05
17	Senior Vice President	Sweet-Zavaglia, Keri	\$466		2021-05-05
18	Vice President and CFO	Gillespie, Michael			2021-05-05
19	Vice President	Geraghty, Kathleen			2021-08-16

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$229,664. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(b) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$305,845. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(c) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$285,117. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(d) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$195,873. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(e) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$252,475. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(f) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$324,788. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(g) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$153,427. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(h) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$299,691. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(i) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$683,818. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(j) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$215,560. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.
(k) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Hydro-Transmission Electric Company, Inc. (reporting entity). The salary amount allocated to other companies was \$340,610. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2021 through 12-31-2021.

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent. 2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)	
1	Kelly, Christopher (President)	Waltham, MA	true	true	
2	Campbell, David H. (Vice President)	Brooklyn, NY	true	true	
3	Viapiano, Pamela A. (Vice President)	Waltham, MA	true	true	

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES				
Does the respondent have formula rates?			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.				
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)		
1	Hydro Quebec Phase II Agreement*	ER21-2161-000		
2	*Bills to support participants are calculated on			
3	a monthly basis in accordance with provisions			
4	of the Support Agreement. The source of data			
5	inputs for monthly bill calculations is the			
6	Company's financial statements. Biennial			
7	true-ups are performed. Calendar year			
8	true ups tie to Form 1 data.			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes
	<input checked="" type="checkbox"/> No (Checked by default - Not explicitly defined)

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none">Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.State the estimated annual effect and nature of any important wage scale changes during the year.State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.(Reserved.)If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.			
None			
None			
None			
None			
None			
None			
None			
None			
Refer to page 123 - Note to Financial Statements - Note 8. Commitments and Contingencies			
None			
N/A			
Appointments Christopher Kelly appointed as President effective 05/05/2021 David Campbell appointed as President and NE Chief Financial Officer effective 05/05/2021 Jennifer Briere appointed as Vice President and NE Chief People Officer effective 05/05/2021 Pamela A. Viapiano appointed as Vice President effective 05/05/2021 Timothy Woycik appointed as Vice President effective 05/05/2021 Thomas LaFrance appointed as Vice President effective 05/05/2021 Christopher McCusker appointed as Vice President and Controller effective 05/25/2021			
Resignations Michael Gillespie resigned as Vice President and Chief Financial Officer effective 05/05/2021 James G. Holodak resigned as Vice President effective 05/05/2021 Rudolph L. Wynter resigned as Vice President and President effective 05/05/2021 Lorraine Lynch resigned as Senior Vice President effective 05/05/2021 Keri Zavaglia Sweet resigned as Senior Vice President effective 05/05/2021 Christopher Kelly resigned as Chief Electric Engineer effective 05/05/2021 David Campbell resigned as Vice President effective 05/05/2021 Thomas LaFrance resigned as Vice President effective 05/20/2021 Christopher McCusker resigned as Vice President and Controller effective 05/05/2021 Kathleen Geraghty resigned as Vice President effective 08/16/2021			
N/A			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	270,554,648	269,761,401	
3	Construction Work in Progress (107)	200	6,279,831	1,445,750	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		276,834,479	271,207,151	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	259,538,665	259,412,521	
6	Net Utility Plant (Enter Total of line 4 less 5)		17,295,814	11,794,630	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		17,295,814	11,794,630	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)				
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	5,000	5,000	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)				
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				
30	Long-Term Portion of Derivative Assets (175)				
31	Long-Term Portion of Derivative Assets - Hedges (176)				
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		5,000	5,000	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)				

35	Cash (131)			
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)			
41	Other Accounts Receivable (143)		1,201,210	823,731
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		63,650	
43	Notes Receivable from Associated Companies (145)		30,287,585	35,708,361
44	Accounts Receivable from Assoc. Companies (146)		70,158	122,547
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	4,648,464	4,890,354
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		23,011	24,167
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)		838,029	545,111
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		37,004,807	42,114,271
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232		
73	Prelim. Survey and Investigation Charges (Electric) (183)			

74	Preliminary Natural Gas Survey and Investigation Charges (183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		57	50
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233		
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	1,218,736	1,026,089
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,218,793	1,026,139
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		55,524,414	54,940,040

FERC FORM No. 1 (REV. 12-03)

Page 110-111

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	475,000	475,000
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)		2,118,836	2,118,836
7	Other Paid-In Capital (208-211)	253	29,126,335	29,126,335
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	22,762,943	20,747,233
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		54,483,114	52,467,404
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)			
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			

34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)			
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		173,195	55,515
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		5,202,331	5,435,856
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	(1,316,813)	(363,200)
43	Interest Accrued (237)			
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		540	540
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		4,059,253	5,128,711
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	65,000	
60	Other Regulatory Liabilities (254)	278	2,366,306	3,750,276
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		(5,449,260)	(6,406,352)
64	Accum. Deferred Income Taxes-Other (283)		1	1
65	Total Deferred Credits (lines 56 through 64)		(3,017,953)	(2,656,075)
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		55,524,414	54,940,040

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f).
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Use page 122 for important notes regarding the statement of income for any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	12,657,883	24,732,166	2,795,121	3,802,094	12,657,883	24,732,166				
3	Operating Expenses											
4	Operation Expenses (401)	320	6,355,692	6,403,078	1,467,980	1,178,197	6,355,692	6,403,078				
5	Maintenance Expenses (402)	320	1,411,014	1,495,694	496,402	227,404	1,411,014	1,495,694				
6	Depreciation Expense (403)	336	253,031	11,759,164	62,142	1,267,887	253,031	11,759,164				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336										
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)											
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	1,966,642	2,330,850	510,370	545,703	1,966,642	2,330,850				
15	Income Taxes - Federal (409.1)	262	(1,202)	1,882,366	8,391	(123,598)	(1,202)	1,882,366				
16	Income Taxes - Other (409.1)	262	(10,487)	681,710	51,709	24,214	(10,487)	681,710				
17	Provision for Deferred Income Taxes (410.1)	234, 272	1,331,645	447,336	107,208	2,510,131	1,331,645	447,336				
18		234, 272	597,450	2,251,591	97,186	2,251,591	597,450	2,251,591				

	(Less) Provision for Deferred Income Taxes-Cr. (411.1)											
19	Investment Tax Credit Adj. - Net (411.4)	266										
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		10,708,885	22,748,607	2,607,016	3,378,347	10,708,885	22,748,607				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		1,948,998	1,983,559	188,105	423,747	1,948,998	1,983,559				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)				(49)							
34	(Less) Expenses of Nonutility Operations (417.1)		29,470	4,139	5,881	4,396						
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		126,577	390,951	50,346	33,531						
38	Allowance for Other Funds Used During Construction (419.1)		17,798	327,673	16,965	4,303						
39	Miscellaneous Nonoperating Income (421)		10,707	11,419		1,296						
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		125,612	725,904	61,381	34,734						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		169	517	14	153						
46	Life Insurance (426.2)		3,523	3,243	5	2,350						
47	Penalties (426.3)		3,490									
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,279	2,530	272	594						
49	Other Deductions (426.5)		7,017	(19,018)	141	(16,821)						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		15,478	(12,728)	432	(13,724)						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262										

53	Income Taxes-Federal (409.2)	262		142,904	(9,594)	9,406						
54	Income Taxes-Other (409.2)	262		59,173	(3,973)	3,894						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272										
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	(30,250)		(30,250)							
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		30,250	202,077	16,683	13,300						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		79,884	536,555	44,266	35,158						
61	Interest Charges											
62	Interest on Long-Term Debt (427)											
63	Amort. of Debt Disc. and Expense (428)											
64	Amortization of Loss on Reaquired Debt (428.1)											
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)											
68	Other Interest Expense (431)		13,172	26,921	2,407	3,798						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)											
70	Net Interest Charges (Total of lines 62 thru 69)		13,172	26,921	2,407	3,798						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		2,015,710	2,493,193	229,964	455,107						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		2,015,710	2,493,193	229,964	455,107						

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		20,747,233	18,254,040
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		2,015,710	2,493,193
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		22,762,943	20,747,233
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		22,762,943	20,747,233
	UNAPPROPRIATED UNDISTRICTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			

53	Balance-End of Year (Total lines 49 thru 52)			
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	2,015,710	2,493,193
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	253,031	11,759,164
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of		
8	Deferred Income Taxes (Net)	764,445	(1,804,255)
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	(313,829)	1,055,984
11	Net (Increase) Decrease in Inventory	241,890	(137,784)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(842,555)	(3,424,976)
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities	(1,383,970)	(1,615,336)
16	(Less) Allowance for Other Funds Used During Construction	17,798	327,673
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):		
18.2	Change in Prepayments	1,156	(24,167)
18.3	Change in Miscellaneous Current and Accrued Assets	(292,918)	2,135,050
18.4	Change in Clearing Accounts	(7)	
18.5	Change in Accumulated Provision for Pensions and Benefits	(4,288)	(25,600)
18.6	Change in Other Deferred Credits	64,999	
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	485,866	10,083,600
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(5,631,081)	(8,690,526)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		

29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(17,798)	(327,673)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Change in Utility Plant - Other		(27,032)
31.3	Cost of Removal	(112,223)	
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(5,725,506)	(8,389,885)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (provide details in footnote):		
53.2	Affiliate Moneypool Lending and Receivables/Payables, Net	5,239,640	(1,693,715)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(485,866)	(10,083,600)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		

75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)		
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)		
88	Cash and Cash Equivalents at Beginning of Period		
90	Cash and Cash Equivalents at End of Period		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.

8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.

9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

New England Hydro-Transmission Electric Company, Inc. (the "Company") was formed to build, own and operate the Massachusetts portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England ("Phase II"). Phase I was the initial transmission interconnection with 690 megawatts ("MW") of transfer capability and in 1990 Phase II increased the transfer capability to 2,000 MW.

National Grid USA ("NGUSA") and its subsidiaries own 53.7% of the Company's common stock and the remaining common stock is owned by non-affiliated electric utilities. NGUSA is a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirectly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

Support agreements between the Company, its affiliate New England Hydro-Transmission Corporation Inc. ("NH Hydro") and all participating electric utilities and municipal electric companies in New England cover construction, ownership, and operation of the Hydro-Transmission companies' Phase II facilities, including the sharing of costs and benefits among the participants. Under these agreements, the Hydro-Transmission companies began receiving support payments from the participants in November 1990, which covered all of the costs relating to the Phase II facilities.

The original support agreement expired on October 31, 2020 and a new support agreement has been submitted to the Federal Energy Regulatory Commission ("FERC") for approval. On May 20, 2021, the FERC approved the new agreement with terms effective January 1, 2021. Please refer to Note 8 Commitments and Contingencies for further detail.

The Company has a 50% ownership interest in New England Hydro Finance Company, Inc. ("NEHFC"), which is accounted for under the equity method of accounting, as the Company has the ability to exercise significant influence over the operating and financial policies of NEHFC, but does not control NEHFC. The remaining 50% of NEHFC is owned by NH Hydro. NH Hydro owns and operates the Phase II direct current transmission lines in New Hampshire. NEHFC entered into credit agreements to provide debt financing to the Company and to NH Hydro.

Under the financial and organizational agreement among the Company, its affiliate New England Power Company ("NEP"), and other non-affiliate electric utilities, participants have certain rights in the interconnection based on their participating shares as defined in such agreements and are required to make support payments for their share of the costs of the project.

In addition to providing up to 40% of the capital for the Company in the form of equity, the Company's shareholders agreed to guarantee Phase II project debt supported by participants whose long-term debt is not rated investment grade ("credit enhanced participants") at the time of the 1991 project debt financing. The Company's shareholders also agreed to be responsible for all support agreement obligations for any credit enhanced participant who defaults under the support agreement.

The accompanying financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States ("U.S. GAAP"). The primary differences consist of the following:

- For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable.
- All debt is classified as long-term in the balance sheet for FERC reporting but is classified as current or long-term as applicable for U.S. GAAP reporting.
- Deferred tax assets and liabilities are presented on a gross basis for FERC reporting, but are presented on a net basis where appropriate and classified as non-current for U.S. GAAP reporting.
- For FERC reporting, the non-service cost of net periodic benefits are classified as operating expenses. For U.S. GAAP reporting, the non-service cost of net periodic benefits is classified as other income deductions.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.

The Company has evaluated subsequent events and transactions through April 18, 2022 the date of issuance of these financial statements and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2021. The Company continues to evaluate the ongoing impact of COVID-19 on both customers and financial performance and is complying with all requests from regulators to share relevant information. For the year ended December 31, 2021 the Company recognized approximately \$28 thousand in additional costs associated with the Company's response to COVID-19 reflected on the accompanying income statement and which are fully recoverable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of these financial statements requires the company to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Such estimates and assumptions include the impact of the ongoing COVID-19 pandemic and are reflected in the accompanying financial statements. Actual results could differ from those estimates.

Regulatory Accounting

FERC regulates the rates the Company charges its customers. In certain cases, the rate actions of the FERC can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from or refunded to customers through future rates. Regulatory assets and liabilities are amortized in the statements of income consistent with the treatment of the related costs in the ratemaking process, which would result in a corresponding increase or decrease in future rates.

Revenue Recognition

The Company is allowed to recover actual costs plus a return on investment from its participants ("support charges"). On a monthly basis, the Company bills its participants using a formula rate that is based on the Company's projected support charges. Annually, the Company identifies and bills or refunds the participants for differences between actual and invoiced support charges.

Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value and are expensed or capitalized as used. There were no material write-offs of obsolete plant materials and operating supplies for the periods ended December 31, 2021 or December 31, 2020, respectively.

Accounts Receivable and Allowance for Doubtful Accounts

When necessary the Company recognizes an allowance for doubtful accounts to record accounts receivable at estimated net realizable value. The allowance is determined based on a variety of factors including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience and management's assessment of collectability from individual customers as appropriate. The collectability of receivables is continuously assessed and, if circumstances change, the allowance is adjusted accordingly. Receivable balances are written off against the allowance for doubtful accounts when the accounts are disconnected and/or terminated, and the balances are deemed to be uncollectible.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

Financial instruments on the balance sheets such as money pool, intercompany balances, accounts receivable, and accounts payable are stated at cost, which approximates fair value.

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Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. Additions to utility plant includes costs such as material, labor and benefits and an allowance for funds used during constructions ("AFUDC"). Depreciation is computed over the useful life of the asset using the Group depreciation method.
Pursuant to the financial and organizational agreements, the Company's depreciation policy requires that all assets placed in to service are to be depreciated over their useful lives.

Impairment of Long-Lived Assets

The Company tests the impairment of long-lived assets when events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. The recoverability of an asset is determined by comparing its carrying value to the estimated undiscounted cash flows that the asset is expected to generate. If the comparison indicates that the carrying value is not recoverable, an impairment loss is recognized for the excess of the carrying value over the estimated fair value. For the years ended December 31, 2021 and 2020, there were no impairment losses recognized for long-lived assets.

Allowance for Funds Used During Construction

In accordance with applicable accounting guidance, the Company records Allowance for Funds Used (AFUDC), which represents the debt and equity costs of financing the construction of new utility plant. AFUDC equity is reported in the statements of income as non-cash income and AFUDC debt is reported as a non-cash offset to interest expense. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base and corresponding depreciation expense.

The Company recorded AFUDC related to equity of \$18 thousand and \$328 thousand and AFUDC related to debt of \$0 for the years ended December 31, 2021 and 2020, respectively. The average AFUDC rates for each of the years ended December 31, 2021 and 2020 were 13%.

New and Recent Accounting Guidance - Accounting Guidance Recently Adopted

Income Taxes

In December 2019, the FASB issued ASU No. 2019-12 "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes," which simplifies various aspects of the accounting for income taxes by eliminating certain exceptions to current requirements. The standard also enhances and simplifies other requirements, including tax basis step-up in goodwill obtained in a transaction that is not a business combination, ownership changes in investments, and interim-period accounting for enacted changes in tax law. The Company early adopted this new guidance prospectively on January 1, 2021. The amendments did not result in a material impact on the Company's financial position, results of operations, or cash flows.

New and Recent Accounting Guidance - Accounting Guidance Recently Not Yet Adopted

Financial Instruments – Credit Losses

In June 2016, the FASB issued ASU No. 2016-13 "Financial Instruments–Credit Losses (Topic 326): Measurement of Credit Losses on Financial Statements," which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The accounting standards provide a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses that replaces the incurred loss impairment methodology of delayed recognition of credit losses. A broader range of reasonable and supportable information must be considered when developing credit loss estimates. The allowance for credit losses is a valuation account deducted from the amortized cost basis of the financial asset to present the net carrying value at the amount expected to be collected on the financial asset. Credit losses relating to available-for-sale debt securities should be recorded through an allowance for credit losses. In May 2019, the FASB issued ASU 2019-05, "Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief", permitting entities to irrevocably elect the fair value option for financial instruments that were previously recorded at amortized cost basis within the scope of Topic 326, except for held-to-maturity debt securities. For the Company, the requirements in these updates, as amended in November 2019 by ASU 2019-10 "Financial Instruments—Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates", will be effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Company will adopt this standard on January 1, 2023 and is currently assessing the application of this standard to determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position.

Supplemental Cash Flow Information

	Years ended December 31,	
	2021	2020
	(in thousands of dollar)s	
Supplemental disclosures:		
Income taxes refunded	\$ 217	\$ —
Income taxes paid	\$ (1,036)	\$ (1,626)
Supplemental disclosures of non-cash financing and investing activities:		
Capital-related accruals included in accounts payable	\$ 48	\$ 41

3. REVENUE

The following is a description of principal activities from which the Company generates its revenue.

In accordance with ASC Topic 606, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control over a product or service to a customer.

The following is a description of principal activities from which the Company generates its revenue.

Electric Transmission

Nature, timing of satisfaction of performance obligations and significant payment terms

The Company generates revenue from providing electric transmission to customers. Transmission systems generally include overhead lines, underground cables and substations, connecting generation and interconnectors to the distribution system. The Company owns, maintains, and operates an electric transmission system in New Hampshire and is regulated by the FERC. Electric transmission revenues arise under Transmission Service Agreements (TSAs). The Company bills its transmission services typically on a monthly basis, in the month after service has been provided.

Disaggregation of Revenue

In the following table, revenue is disaggregated by primary geographical markets, major products/services lines, and timing of revenue recognition.

	Years ended December 31,	
	2021	2020
	(in thousands of dollars)	
Primary geographic markets		
Massachusetts	\$ 12,658	\$ 24,732
Total	\$ 12,658	\$ 24,732
Major service line/ products		
Electric transmission	\$ 12,658	\$ 24,732
Total	\$ 12,658	\$ 24,732

4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory liabilities recorded in the accompanying balance sheets:

	December 31,	December 31,
	2021	2020
	(in thousands of dollars)	
Regulatory Liabilities:		
Regulatory deferred tax liabilities	\$ 1,400	\$ 1,400
Rate adjustment mechanism	966	2,350
Total regulatory liabilities	<u>\$ 2,366</u>	<u>\$ 3,750</u>

ate adjustment mechanism: As described in Note 2, Summary of Significant Accounting Policies, the Company is allowed to recover support charges. These amounts represent the over or under billing of charges as of the balance sheet date and will be refunded to or recovered from participants in the future.
Regulatory deferred tax liabilities: These amounts represent over-recovered federal and state deferred taxes of the Company primarily as a result of regulatory flow through accounting treatment and tax rate changes. The amount in the regulatory tax liability represents the decrease in the deferred tax liability due to the Tax Cuts and Jobs Act (Tax Act) of 2017.

5. UTILITY PLANT

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. Additions to utility plant includes costs such as material, labor and benefits. Depreciation is computed using approved depreciation rates.

The following table summarizes utility plant at cost along with accumulated depreciation and amortization:

	December 31,	
	2021	2020
	(in thousands of dollars)	
Plant and machinery	\$ 214,077	\$ 218,924
Land and buildings	56,477	50,837
Assets in construction	6,280	1,446
Total Property, Plant and Equipment	276,834	271,207
Accumulated depreciation and amortization	(259,539)	(259,412)
Utility plant, net	\$ 17,295	\$ 11,795

The increase in Assets in Construction, is mainly due to the increase in capital spend related to P1C 345kV Transformer Replacement.

6. CAPITALIZATION
Debt Authorization

The Company has regulatory approval from FERC to issue up to \$25 million of short-term debt internally or externally. The Company had no external short-term debt outstanding to third-parties as of December 31, 2021 and 2020, respectively. Refer to the Intercompany Money Pool footnote included in Note 9. Related Party Transactions for short-term debt outstanding to associated companies.

7. INCOME TAXES
Components of Income Tax Expense

	Years Ended December 31,	
	2021	2020
	(in thousands of dollars)	
Current tax expense:		
Federal	\$ (1)	\$ 2,025
State	(10)	741
Total current tax expense	\$ (11)	\$ 2,766
Deferred tax benefit:		
Federal	537	(1,362)
State	227	(442)
Total deferred tax benefit	\$ 764	\$ (1,804)
Total income tax expense	\$ 753	\$ 962
Total income taxes in the statements of income:		
Income taxes charged to operations	723	760
Income taxes credited to other income (deductions)	30	202
Total	\$ 753	\$ 962

Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2021 and December 31, 2020 are 27.2% and 27.8%, respectively. The following table presents a reconciliation of income tax expense (benefit) at the federal statutory tax rate of 21% to the actual tax expense:

	Years Ended December 31,	
	2021	2020
	(in thousands of dollars)	
Computed tax	\$ 582	\$ 726
Change in computed taxes resulting from:		
State income tax, net of Federal benefit	\$ 171	\$ 236
Total Changes	171	236
Total income tax expense	\$ 753	\$ 962

As a result of the enactment of the Tax Cuts and Jobs Act (Tax Act) on December 22, 2017, which reduced the corporate federal income tax rate from 35% to 21%, the Company remeasured its federal deferred tax assets and liabilities. As of December 31, 2018, the Company recognized a decrease in its net deferred income tax liability in the amount of \$1 million with \$1 million recorded as a regulatory tax liability for the refund of excess accumulated deferred income taxes (excess ADIT) to customers. The Company also recorded a \$382 thousand regulatory liability with an offsetting deferred tax asset for the revenue requirement (gross-up) associated with the refund of excess ADIT. During the calendar years ended December 31, 2021 and December 31, 2020 there was no change to the Company's remeasurement of its net deferred income tax asset as a result of the enactment of the Tax Cuts and Jobs Act (Tax Act). The cumulative re-measurement of federal deferred tax assets and liabilities, prior to amortization and FERC accounts affected by the remeasurement are reflected below:

Accounts	Years Ended December 31,											
	2021						2020					
	(in thousands of dollars)											
	Excess ADIT		Gross-up		Total		Excess ADIT		Gross-up		Total	
254/182	\$	(1,017)	\$	(382)	\$	(1,400)	\$	(1,017)	\$	(382)	\$	(1,400)
190		809		382		1,191		809		382		1,191
282		209		—		209		209		—		209
Total	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—

The amount of excess ADIT prior to amortization, by jurisdiction, amortization period and the amount of amortization reflected in FERC account 410.1 are presented below:

		Years Ended December 31,			
		2021		2020	
Excess ADIT Category	Period	(in thousands of dollars)			
		Excess ADIT	Gross-up	Excess ADIT	Gross-up
Unprotected:					
FERC	TBD	\$ —	\$ (1,017)	\$ —	\$ (1,017)
Total		\$ —	\$ (1,017)	\$ —	\$ (1,017)

(1) Average Rate Assumption Method

On November 21, 2019, FERC issued a final rule for public utility transmission rate changes to address ADIT changes caused by the Tax Act. The final rule requires a "Rate Base Adjustment Mechanism" to include any unamortized excess or deficient ADIT as an adjustment to rate base and an "Income Tax Allowance Adjustment Mechanism" to decrease or increase the income tax components of their rates by any amortized excess or deficient ADIT. Both mechanisms will apply to excess ADIT resulting from the Tax Act and any future federal, state, and local income tax rate changes. A permanent ADIT Worksheet is required to be included in the utility's transmission formula rate filings. The Company submitted the required compliance filing by the appropriate due date.

Deferred Tax Components

	December 31,			
	2021		2020	
	(in thousands of dollars)			
Deferred tax assets:				
Property related differences	\$	5,449	\$	6,406
Regulatory liabilities		647		1,025
Net operating loss		537		
Other items		35		2
Total deferred tax assets	\$	6,668	\$	7,433
Deferred tax liabilities:				
Future federal benefit on State taxes		—		—
Total deferred tax liabilities		—		—
Deferred income tax assets, net	\$	6,668	\$	7,433

Net Operating Losses

The amounts and expiration dates of the Company's net operating losses carryforward as of December 31, 2021 are as follows:

	Carryforward Amount	Expiration Period
	(in thousands of dollars)	
Federal	\$1,679	Indefinite
Massachusetts	\$2,918	2038 - 2041

Uncertain Tax Positions

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket A107-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket A107-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2021, and December 31, 2020, the Company did not have any unrecognized tax benefits on a FERC basis. The Company recognizes interest related to unrecognized tax benefits in other interest, including affiliate interest and related penalties, if applicable, in other income, net, in the accompanying statement of income. As of December 31, 2021, there is no interest and penalty associated with uncertain tax position. It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to their results of operations, financial position, or cash flows.

The Company files a federal return based on a calendar year end and is currently not under examination by the Internal Revenue Service. The federal tax returns for calendar years ended December 31, 2018 through December 31, 2021 are open under the statute of limitations.

The Company is a member of the National Grid USA Service Company Massachusetts unitary group since the fiscal year ended March 31, 2010. The state of Massachusetts is in the process of examining the Company's income tax returns for the years ended March 31, 2013 through March 31, 2016. The income tax returns for the years ended March 31, 2017 through March 31, 2021 remain subject to examination by the state of Massachusetts. The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	December 31, 2018
Massachusetts	March 31, 2013

8. COMMITMENTS AND CONTINGENCIES

Contracts

The Company has Right of Way agreement with NEP, whereby the Company paid rental expense of \$669 thousand and \$688 thousand for the years ended December 31, 2021 and December 31, 2020, respectively, which is included in operation expense in the accompanying statements of income. These Right of Way agreements were determined by management not to be subject to the new leases standard ASU 2016-02 Topic 842.

Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

On June 17, 2021, five former National Grid employees in the downstate New York facilities department were arrested on federal charges alleging fraud and bribery. It is National Grid's understanding that the investigation by the US Attorney's Office and FBI remains ongoing. National Grid is a victim of the alleged crimes and will continue to comply with the government's investigation. The New York Public Service Commission, the Massachusetts Department of Public Utilities, and the Rhode Island Public Utilities Commission have each issued requests for information related to the alleged criminal conduct. At this time, it is not possible to predict the outcome of the investigation or regulatory reviews or determine the amount, if any, of any potential customer impacts or other liabilities that may be incurred by the Company or its affiliates. However, the Company does not expect this matter will have a material adverse effect on its results of operations, financial position or cash flows.

Separately, in a lawsuit dated July 2, 2021, the Town of Littleton, MA, Water Department has alleged that, inter alia, fire-fighting fluid used in the 1990s to put out or control a fire at a substation owned and operated by the New England Hydro-Transmission Electric Company, Inc., and another owned and operated by the New England Power Company, caused nearby town drinking water wells to become contaminated with PFAS substances. The lawsuit is still in its early stages and it is not possible to reasonably estimate what financial liability, if any, either of these National Grid companies may have in this matter, beyond certain legal expenses that will likely be incurred in defending the National Grid companies involved. In that regard, financial reserves, for accounting purposes, have been put in place in the amount of \$130 thousand to cover outside legal costs that can be reasonably estimated at this time, divided equally between NEP and New England Hydro-Transmission.

Amended Support Agreement

On December 18, 2020, the Company, along with the other HVDC Phase I and II asset owners and the Interconnection Rights Holder (“IRH”) Management Committee on behalf of interconnection rights holders (collectively, the Settling Parties), filed for approval an Offer of Settlement that amends and restates four Support Agreements and an Agreement with Respect to Use of Québec Interconnection as part of a comprehensive package, undisputed by any party to those agreements, that will provide for ongoing financial support of, and related rights and obligations with respect to, the United States portion of the 2,000 MW high-voltage, direct current (“HVDC”) transmission facilities interconnecting New England and Québec. The Settling Parties requested that the Commission permit the amended Support Agreements and the amended Use Agreement to become effective on January 1, 2021.

On May 20, 2021, the FERC approved the new agreement with terms effective January 1, 2021. The Company will apply the terms of the agreement starting from the effective date. Any amounts billed from January 1, 2021 through May 20, 2021 were adjusted to reflect the new rates in the amended Support Agreements.

9. RELATED PARTY TRANSACTIONS
Notes Payable to Associated Companies

The Company has an agreement with NGUSA whereby the Company can borrow up to \$20 million interest free for working capital needs. On August 5, 2016 the agreement was renewed with a new limit of up to \$35 million. The Company had no outstanding note payable to an associated company at December 31, 2021 and December 31, 2020.

Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term payables to and receivables from certain of its affiliates in the ordinary course of business. The amounts payable to and receivable from its affiliates do not bear interest and are settled through the intercompany money pool. A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies balances is as follows:

TP Name	Accounts Receivable From Associated Companies				Accounts Payable From Associated Companies			
	December 31, 2021		December 31, 2020		December 31, 2021		December 31, 2020	
NGUSA Service Company	\$	55	\$	122	\$	5,200	\$	5,204
New England Power Company				1		—		—
National Grid USA Parent		—		—		2		232
Others		15		—		—		—
	\$	70	\$	123	\$	5,202	\$	5,436

Intercompany Money Pool

The settlement of the Company’s various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool. The Company is a participant in the Regulated Money Pool and can both borrow and lend funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the intercompany money pool agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance and accounts receivable and payable from affiliate balances, are reflected as investing or financing activities in the accompanying statements of cash flows. In addition, for the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. NGUSA has the ability to borrow up to \$3 billion from National Grid plc for working capital needs including funding of the intercompany money pools, if necessary. The Company had short-term intercompany money pool investment of \$30.3 million and \$35.7 million at December 31, 2021 and December 31, 2020, respectively. The average interest rates for the intercompany money pool were 0.39% and 1.09% for the twelve months ended December 31, 2021 and 2020, respectively. For the years ended December 31, 2021 and December 31, 2020 the Company recognized total money pool interest income of \$124 thousand and \$386 thousand, respectively, on the accompanying statement of income.

Revenue

Transmission revenues are based on an approved formula rate that recovers the Company’s actual costs plus a return on investment. A portion of the revenue is derived from its associate NEP. Revenue earned from NEP was \$2.5 million and \$5.7 million for the years ended December 31, 2021 and December 31, 2020, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at their cost. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net property, plant and equipment, and operations and maintenance expense.

Charges from the service companies of NGUSA, including but not limited to non-power goods and services, for the years ended December 31, 2021 and 2020 were \$6.8 million and \$7.6 million, respectively.

10. PHASE II PARTICIPANTS AND SHAREHOLDERS

The following table represents Phase II Participants and Shareholders’ shares as of December 31, 2020:

Participants and/or Shareholders	December 31, 2021 Participant’s Share (%)	Equity Share (%)
NGUSA*		50.43
EVERSOURCE (Northeast Utilities)		22.66
EVERSOURCE (The Connecticut Light & Power Company)	19.14	
New England Power Company*	18.84	
EVERSOURCE (NSTAR Boston Edison) (1)	11.28	11.05
EVERSOURCE (Public Service Company of New Hampshire)	10.17	
Vermont Electric Power Company (2)	8.98	4.34
Central Maine Power Company	7.24	
The United Illuminating Company	5.54	
EVERSOURCE (Western Massachusetts Electric Company)	3.89	
EVERSOURCE (NSTAR CANAL) (1)	3.86	3.41
New England Power Company- Montaup Electric Company*	3.69	3.27
Bangor Hydro-Electric Company	1.55	
Connecticut Municipal Electric Energy Cooperative	0.86	0.84
Massachusetts Municipal Wholesale Electric Company	0.65	0.59
Town of Reading	0.48	0.47
New England Power Company- Newport Electric Corporation*	0.46	
Taunton Municipal Lighting Plant	0.37	0.36
City of Chicopee Municipal Lighting Plant	0.33	0.32
Town of Braintree	0.32	0.29
City of Peabody	0.29	0.27
City of Holyoke	0.27	0.27
City of Westfield	0.26	0.26
Town of Danvers	0.25	0.24
Town of Shrewsbury	0.17	0.16
Town of Hudson	0.15	0.15
Town of Wakefield	0.13	0.13
EVERSOURCE (Holyoke Water Power Company)	0.13	
Town of Hingham	0.12	0.12
Town of Concord	0.12	0.12
Town of South Hadley	0.12	
Town of North Attleborough	0.11	0.11
Town of Middleborough	0.11	0.11
Town of Holden	0.08	
Town of Groton	0.03	0.03
Town of Princeton	0.01	
Total	100.00%	100.00%

(1) Approximately 59 percent of the equity share listed is in non-voting shares.

(2) Vermont Electric Power Company has signed as agent for: Central Vermont Public Service Corporation Green Mountain Power Corporation Citizens Utilities Company	5.22	
	3.23	3.18
	0.53	1.16
	8.98%	4.34%
*Denotes related parties		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								2,493,193	2,493,193
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								2,015,710	2,015,710
10	Balance of Account 219 at End of Current Quarter/Year									

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	262,293,025	262,293,025					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	8,261,623	8,261,623					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	270,554,648	270,554,648					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	6,279,831	6,279,831					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	276,834,479	276,834,479					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	259,538,665	259,538,665					
15	Net Utility Plant (13 less 14)	17,295,814	17,295,814					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	259,538,665	259,538,665					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant							
22	Total in Service (18 thru 21)	259,538,665	259,538,665					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							

31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	259,538,665	259,538,665					

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)						
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						

27	(330) Land and Land Rights					
28	(331) Structures and Improvements					
29	(332) Reservoirs, Dams, and Waterways					
30	(333) Water Wheels, Turbines, and Generators					
31	(334) Accessory Electric Equipment					
32	(335) Misc. Power Plant Equipment					
33	(336) Roads, Railroads, and Bridges					
34	(337) Asset Retirement Costs for Hydraulic Production					
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)					
36	D. Other Production Plant					
37	(340) Land and Land Rights					
38	(341) Structures and Improvements					
39	(342) Fuel Holders, Products, and Accessories					
40	(343) Prime Movers					
41	(344) Generators					
42	(345) Accessory Electric Equipment					
43	(346) Misc. Power Plant Equipment					
44	(347) Asset Retirement Costs for Other Production					
44.1	(348) Energy Storage Equipment - Production					
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)					
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)					
47	3. Transmission Plant					
48	(350) Land and Land Rights	2,903,012				2,903,012
48.1	(351) Energy Storage Equipment - Transmission					
49	(352) Structures and Improvements	47,933,912	5,640,453			53,574,365
50	(353) Station Equipment	203,143,560	(5,245,174)		373,006	198,271,392
51	(354) Towers and Fixtures					
52	(355) Poles and Fixtures	10,851,642				10,851,642
53	(356) Overhead Conductors and Devices	3,054,409	39,626	14,664		3,079,371
54	(357) Underground Conduit					
55	(358) Underground Conductors and Devices					
56	(359) Roads and Trails					
57	(359.1) Asset Retirement Costs for Transmission Plant					
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	267,886,535	434,905	14,664	373,006	268,679,782
59	4. Distribution Plant					
60	(360) Land and Land Rights					
61	(361) Structures and Improvements					
62	(362) Station Equipment					
63	(363) Energy Storage Equipment – Distribution					

64	(364) Poles, Towers, and Fixtures					
65	(365) Overhead Conductors and Devices					
66	(366) Underground Conduit					
67	(367) Underground Conductors and Devices					
68	(368) Line Transformers					
69	(369) Services					
70	(370) Meters					
71	(371) Installations on Customer Premises					
72	(372) Leased Property on Customer Premises					
73	(373) Street Lighting and Signal Systems					
74	(374) Asset Retirement Costs for Distribution Plant					
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)					
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT					
77	(380) Land and Land Rights					
78	(381) Structures and Improvements					
79	(382) Computer Hardware					
80	(383) Computer Software					
81	(384) Communication Equipment					
82	(385) Miscellaneous Regional Transmission and Market Operation Plant					
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper					
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)					
85	6. General Plant					
86	(389) Land and Land Rights					
87	(390) Structures and Improvements					
88	(391) Office Furniture and Equipment					
89	(392) Transportation Equipment					
90	(393) Stores Equipment					
91	(394) Tools, Shop and Garage Equipment	1,874,866				1,874,866
92	(395) Laboratory Equipment					
93	(396) Power Operated Equipment					
94	(397) Communication Equipment					
95	(398) Miscellaneous Equipment					
96	SUBTOTAL (Enter Total of lines 86 thru 95)	1,874,866				1,874,866
97	(399) Other Tangible Property					
98	(399.1) Asset Retirement Costs for General Plant					
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	1,874,866				1,874,866
100	TOTAL (Accounts 101 and 106)	269,761,401	434,905	14,664	373,006	270,554,648

101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	269,761,401	434,905	14,664	373,006		270,554,648

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
2						
3						
4						
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43						
44						
45						
46						
47	TOTAL					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
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31				
32				

33				
34				
35				
36				
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41				
42				
43				
44				
45				
46				
47	TOTAL			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Ayer Spare Transformer Purchase	5,408,226
2	Spot Robot - Sandy Pond HVDC	203,786
3	ABB Breakers - Replace Two Breakers	149,635
4	Sandy Pond Load Breaks	140,371
5	480vac tie breaker HVDC replacement	112,295
6	Miscellaneous minor projects (<5% of ending balance)	265,518
43	Total	6,279,831

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
 2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	259,412,521	259,412,521		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	253,031	253,031		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	253,031	253,031		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(14,664)	(14,664)		
13	Cost of Removal	(112,223)	(112,223)		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(126,887)	(126,887)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	259,538,665	259,538,665		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	257,678,824	257,678,824		
26	Distribution				
27	Regional Transmission and Market Operation				
28	General	1,859,841	1,859,841		

29	TOTAL (Enter Total of lines 20 thru 28)	259,538,665	259,538,665	
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	New England Hydro Finance Co.,Inc. - Advances, Note	01/16/1989		5,000			5,000	
42	Total Cost of Account 123.1 \$		Total	5,000			5,000	

FERC FORM No. 1 (ED. 12-89)

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	4,890,354	4,648,464	
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	4,890,354	4,648,464	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	4,890,354	4,648,464	

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22	Total												
23													
24													
25													
26													

27														
28	Total													
29	Balance-End of Year													
30														
31	Sales:													
32	Net Sales Proceeds(Assoc. Co.)													
33	Net Sales Proceeds (Other)													
34	Gains													
35	Losses													
	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9	Balance-Beginning of Year												
10	Acquired During Year												
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22	Total												
23													
24													
25													
26													

27															
28	Total														
29	Balance-End of Year														
30															
31	Sales:														
32	Net Sales Proceeds(Assoc. Co.)														
33	Net Sales Proceeds (Other)														
34	Gains														
35	Losses														
	Allowances Withheld (Acct 158.2)														
36	Balance-Beginning of Year														
37	Add: Withheld by EPA														
38	Deduct: Returned by EPA														
39	Cost of Sales														
40	Balance-End of Year														
41															
42	Sales														
43	Net Sales Proceeds (Assoc. Co.)														
44	Net Sales Proceeds (Other)														
45	Gains														
46	Losses														

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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.)] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
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14						
15						
16						
17						
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25						
26						
27						
28						
20	TOTAL					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/18/2022		Year/Period of Report End of: 2021/ Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
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36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL						

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					

30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
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11						
12						
13						
14						
15						
16						
17						
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25						
26						
27						
28						
29						
30						

31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
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35						
36						
37						
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39						
40						
41						
42						
43						
44						
45						
46						
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Regulatory Liabilities	1,024,576	646,477
3	Net Operating Losses		536,910
4	Other Items	1,513	35,349
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	1,026,089	1,218,736
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	1,026,089	1,218,736

Notes

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock - Class A	13,705,000	1.00		443,884	443,884				
3	Common Stock - Class B	295,000	1.00		31,116	31,116				
14	Total	14,000,000			475,000	475,000				
15	Preferred Stock (Account 204)									
16										
17										
18										
19	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

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Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
3.2	Capital Contribution made by the participants below pursuant to the Equity Funding Agreement for New England Hydro- Transmission Electric Company, Inc. Authorized by SEC order dated October 25, 1988, File No. 70-7432	\$16,384,552
3.3	Repurchase of Common Shares in 1997	(1,228,782)
3.4	Repurchase of Common Shares in 1998	(1,228,426)
3.5	Repurchase of Common Shares in 1999	(1,126,491)
3.6	Repurchase of Common Shares in 2000	(1,954,842)
3.7	Purchase Accounting Adjustment-Acquisition by National Grid PLC in 2000	(6,455,979)
3.8	Repurchase of Common Shares in 2001	(2,172,519)
3.9	Repurchase of Common Shares in 2002	(2,823,421)
3.10	Repurchase of Common Shares in 2003	(2,345,814)
3.11	Repurchase of Common Shares in 2004	(2,389,080)
3.12	Repurchase of Common Shares in 2005	(955,854)
3.13	Repurchase of Common Shares in 2006	(1,216,295)
3.14	Repurchase of Common Shares in 2007	(693,902)
3.15	Repurchase of Common Shares in 2008	(609,403)
3.16	Repurchase of Common Shares in 2009	(1,129,403)
3.17	Repurchase of Common Shares in 2010	(1,650,201)
3.18	Repurchase of Common Shares in 2011	(1,389,955)
3.19	Repurchase of Common Shares in 2012	(2,171,935)
3.20	Repurchase of Common Shares in 2013	(1,520,230)
3.21	Capital Contribution from Equity Sponsors	11,573,975
4	Ending Balance Amount	(5,104,005)
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	

10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	20,804,315
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	13,426,025
15.2	Capital Contribution from Equity Sponsors	
16	Ending Balance Amount	34,230,340
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	29,126,335

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FOOTNOTE DATA			

(a) Concept: IncreasesDecreasesFromSalesOfDonationsReceivedFromStockholders		
Participants and/or Shareholders	Participating Share (%)	Equity Share (%)
NGUSA*		50.43
EVERSOURCE (Northeast Utilities)		22.66
EVERSOURCE (The Connecticut Light & Power Company)	18.82	
New England Power Company*	18.53	
EVERSOURCE (NSTAR (1))	11.09	11.05
EVERSOURCE (Public Service Company of New Hampshire)	10	
Vermont Electric Power Company (2)	8.83	4.34
Central Maine Power Company	7.13	
The United Illuminating Company	5.45	
EVERSOURCE (Western Massachusetts Electric Company)	3.83	
EVERSOURCE (NSTAR)	3.8	3.41
New England Power Company - Montauk Electric Company*	3.63	3.27
Bangor Hydro-Electric Company	1.52	
UNITIL Power Corporation	1.23	
Connecticut Municipal Electric Energy Cooperative	0.84	0.84
Massachusetts Municipal Wholesale Electric Company	0.64	0.59
Town of Reading	0.47	0.47
New England Power Company - Newport Electric Corporation*	0.45	
Fitchburg Gas & Electric Light Company	0.43	
Taunton Municipal Lighting Plant	0.36	0.36
City of Chicopee Municipal Lighting Plant	0.32	0.32
Town of Braintree	0.31	0.29
City of Peabody	0.29	0.27
City of Holyoke	0.27	0.27
City of Westfield	0.26	0.26
Town of Danvers	0.24	0.24
Town of Shrewsbury	0.16	0.16
Town of Hudson	0.15	0.15
Town of Wakefield	0.13	0.13
EVERSOURCE (Holyoke Water Power Company)	0.13	
Town of Hingham	0.12	0.12
Town of Concord	0.12	0.12
Town of South Hadley	0.12	
Town of North Attleborough	0.11	0.11
Town of Middleborough	0.11	0.11
Town of Holden	0.07	
Town of Groton	0.03	0.03
Town of Princeton	0.01	
Total	100.00%	100.00%
(1) Approximately 59 percent of the equity share listed is in non-voting shares.		
(2) Vermont Electric Power Company has signed as agent for:		
Central Vermont Public Service Corporation	5.13	
Green Mountain Power Corporation	3.18	3.18
Citizens Utilities Company	0.52	1.16
	8.83%	4.34%

FERC FORM No. 1 (ED. 12-87)

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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2													
3													
4													
5	Subtotal												
6	Reacquired Bonds (Account 222)												
7													
8													
9													
10	Subtotal												
11	Advances from Associated Companies (Account 223)												
12													
13													
14													
15	Subtotal												
16	Other Long Term Debt (Account 224)												
17													
18													
19													
20	Subtotal												
33	TOTAL												

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	2,015,710
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Federal Income Tax Expense	536,032
6	See Footnotes for details	
9	Deductions Recorded on Books Not Deducted for Return	
10	Total Per Attached Schedule	2,273,279
14	Income Recorded on Books Not Included in Return	
15	Total Per Attached Schedule	(17,798)
19	Deductions on Return Not Charged Against Book Income	
20	Total Per Attached Schedule	(4,807,223)
27	Federal Tax Net Income	
28	Show Computation of Tax:	
29	Federal Tax Net Income, Page 261	
30	Total tax @21%	
31	Credits	
32	Prior Year Adjustment	(1,202)
33	Net Allocated Tax	(1,202)
34	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT	
35	Total Reported on Page 114	(1,202)
36	Total Reported on Page 117	
37	Total	(1,202)

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FOOTNOTE DATA			

(a) Concept: DeductionsRecordedOnBooksNotDeductedForReturn	
Expenses Recorded on Books not Included on Return:	
Lobbying Expenses & Political Contributions	592
Bad Debts	63,650
Depreciation Expense - Book	253,031
State Taxes	227,209
Gain (Loss) on Sale of Assets	(1,532)
Reserve - Environmental	65,000
Net Operating Loss	1,665,329
Total	2,273,279
(b) Concept: IncomeRecordedOnBooksNotIncludedInReturn	
Income Recorded on Books not included on Return:	
AFUDC Equity	17,798
Total	17,798
(c) Concept: DeductionsOnReturnNotChargedAgainstBookIncome	
CALCULATION OF CURRENT FEDERAL INCOME TAX	
Amort Of Intangible Assets	(22,261)
Cost Of Removal	(112,223)
Depreciation Expense - Tax	(3,288,769)
Reg Liability - Other	(1,383,970)
	(4,807,223)

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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Federal Income Tax	Federal Tax			(2,060,148)		(1,202)	(420)		(2,060,930)		(1,202)			
2					0					0					(240,155)
3	Subtotal Federal Tax				(2,060,148)		(1,202)	(420)		(2,060,930)		(1,202)			(240,155)
4	State Income Tax	State Tax			1,631,679		(10,487)	889,936		731,256		(10,487)			
5	Subtotal State Tax				1,631,679		(10,487)	889,936		731,256		(10,487)			
6	Real Estate	Real Estate Tax			0	24,167	1,796,825	1,795,668		0	23,011	1,796,825			
7	Subtotal Local Tax				0	24,167	1,796,825	1,795,668		0	23,011	1,796,825			
8	Sales and Use	Sales And Use Tax			55,369		(46,732)	5,676		2,961		238			(46,971)
9	Subtotal Sales And Use Tax				55,369		(46,732)	5,676		2,961		238			(46,971)
10	State capital/net worth tax	Other State Tax			9,900					9,900		(70,576)			70,576
11	Subtotal Other State Tax				9,900					9,900		(70,576)			70,576
12	FICA Contribution				0					0		240,155			
13	Subtotal Payroll Tax				0					0		240,155			
40	TOTAL				(363,200)	24,167	1,738,404	2,690,860		(1,316,813)	23,011	1,954,953			(216,550)

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%		410						35 years	
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL									

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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2						
3						
4						
5						
6						
7						
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10						
11						
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14						
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24						
25						
26						
27						
28						
29						
30						
31						

32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL					65,000

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
 2. For other (Specify), include deferrals relating to other income and deductions.
 3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
 2. For other (Specify), include deferrals relating to other income and deductions.
 3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	(6,406,352)		(937,159)				(19,933)			(5,449,260)
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	(6,406,352)		(937,159)				(19,933)			(5,449,260)
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	(6,406,352)		(937,159)				(19,933)			(5,449,260)
10	Classification of TOTAL										
11	Federal Income Tax	(3,766,888)		(584,024)				(14,467)			(3,168,397)
12	State Income Tax	(2,639,464)		(353,135)				(5,466)			(2,280,863)
13	Local Income Tax										

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
 2. For other (Specify), include deferrals relating to other income and deductions.
 3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
 4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Other Items	1									1
4	Regulatory Assets Other										
9	TOTAL Electric (Total of lines 3 thru 8)	1									1
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1									1
20	Classification of TOTAL										
21	Federal Income Tax	1									1
22	State Income Tax										
23	Local Income Tax										

NOTES

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	^(a) Electric Transmission (Excess)/Deficient ADIT - Tax Rate Changes	1,399,796	190/282/283			1,399,796
2	Over/Under - Support Charges	2,350,480	449.1	1,848,199	464,229	966,510
41	TOTAL	3,750,276		1,848,199	464,229	2,366,306

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Excess Accumulated deferred taxes resulting from the remeasurement of the company's deferred tax balances due to the enactment of the 2017 Tax Cuts and Jobs Act for electric transmission.

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity						
13	(Less) (449.1) Provision for Rate Refunds	(1,676,888)	508,042				
14	TOTAL Revenues Before Prov. for Refunds	1,676,888	(508,042)				
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property						
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues						
22	(456.1) Revenues from Transmission of Electricity of Others	10,980,995	25,240,208				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						

26	TOTAL Other Operating Revenues	10,980,995	25,240,208				
27	TOTAL Electric Operating Revenues	12,657,883	24,732,166				
Line12, column (b) includes \$ of unbilled revenues. Line12, column (d) includes MWH relating to unbilled revenues							

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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21					
22					
23					
24					
25					
26					
27					
28					
29					
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31					
32					

33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(1,676,888)			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
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24						
25						
26						
27						
28						
29						

30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed - All Accounts					
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts					
43	TOTAL - All Accounts					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											

15	Subtotal - RQ										
16	Subtotal-Non-RQ										
17	Total										

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		

33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		

70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power		
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)		
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)		
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	73,668	113,974
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	2,379,762	2,063,067
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	(76,431)	(321,303)
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	335,757	538,118
98	(567) Rents	669,235	687,667
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	3,381,991	3,081,523
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	14,037	1,078
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		

107	(570) Maintenance of Station Equipment	1,357,867	1,331,060
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	38,928	161,550
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	1,410,832	1,493,688
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	4,792,823	4,575,211
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering		
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses		
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses		

143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)		
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)		
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)		
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses	74,858	7,941
162	(904) Uncollectible Accounts	4	1,674
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	74,862	9,615
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)		
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		

181	(920) Administrative and General Salaries	939,538	920,149
182	(921) Office Supplies and Expenses	376,085	244,421
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	246,917	650,323
185	(924) Property Insurance	171,099	206,971
186	(925) Injuries and Damages	46,342	48,429
187	(926) Employee Pensions and Benefits	728,691	950,694
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses		
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	79,256	3,265
193	(931) Rents	310,911	287,688
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	2,898,839	3,311,940
195	Maintenance		
196	(935) Maintenance of General Plant	182	2,006
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	2,899,021	3,313,946
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	7,766,706	7,898,772

FERC FORM NO. 1 (ED. 12-93)

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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														

13														
14														
15	TOTAL						0	0	0	0				

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (n) (k+l+m)
1	^(a) Hydro-Quebec Participants												^(b) 10,980,995	10,980,995
2	Support Agreement													
35	TOTAL													

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

<p>(a) Concept: PaymentByCompanyOrPublicAuthority</p> <p>New England Power Company* EVERSOURCE (Boston Edison) EVERSOURCE (Public Service Company of New Hampshire) Vermont Electric Power Company (2) Central Maine Power Company The United Illuminating Company EVERSOURCE (Western Massachusetts Electric Company) EVERSOURCE (NSTAR CANAL) New England Power Company - Montaup Electric Company* Bangor Hydro-Electric Company UNITIL Power Corporation (3) Connecticut Municipal Electric Energy Cooperative Massachusetts Municipal Wholesale Electric Company Town of Reading New England Power Company - Newport Electric Corporation* Fitchburg Gas & Electric Light Company (3) Taunton Municipal Lighting Plant City of Chicopee Municipal Lighting Plant Town of Braintree City of Peabody City of Holyoke City of Westfield Town of Danvers Town of Shrewsbury Town of Hudson Town of Wakefield EVERSOURCE (Holyoke Water Power Company) Town of Hingham Town of Concord Town of South Hadley Town of North Attleborough Town of Middleborough Town of Holden Town of Groton Town of Princeton</p> <p>(1) Approximately 59 percent of the equity share listed is in non-voting shares. (2) Vermont Electric Power Company has signed as agent for: Central Vermont Public Service Corporation Green Mountain Power Corporation Citizens Utilities Company (3) Participants exited agreement as of November 1, 2020</p>
<p>(b) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers</p> <p>Revenue is from the monthly billings to participants under the (New England Hydro - Trans. Elec. Co., Inc.) support agreement. NEH</p>

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter ""TOTAL"" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Dues and Subscriptions	2,811		
7	Environmental Activities Expenses	64,189		
8	Transmission - Expense as Built	12,243		
9	Other Expense	13		
46	TOTAL	79,256		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
- Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
- In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
- For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

Line No.	A. Summary of Depreciation and Amortization Charges					
	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	253,031				253,031
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant					
11	Common Plant-Electric					
12	TOTAL	253,031				253,031

B. Basis for Amortization Charges

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	350	2.903			3.27%		36 years
13	352	51.93			2.44%		23 years
14	35201	1.644			2.33%		23 years
15	353	191.744			3.4%		23 years
16	35301	2.109			3%		23 years
17	35303	0.058			3%		23 years
18	35305	0.013			3%		23 years
19	35306	4.348			2.1%		23 years
20	355	10.852			3.71%		29 years
21	356	3.079			2.24%		36 years

22	394	1.875			10%		1 year
23	Subtotal	270.555					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
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36												
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41												
42												
43												
44												
45												
46	TOTAL											

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
Classifications:
- A. Electric R, D and D Performed Internally:
1. Generation
- a. hydroelectric
- i. Recreation fish and wildlife
- ii. Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection
2. Transmission
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.
- a. Overhead
- b. Underground
3. Distribution
4. Regional Transmission and Market Operation
5. Environment (other than equipment)
6. Other (Classify and include items in excess of \$50,000.)
7. Total Cost Incurred
- B. Electric, R, D and D Performed Externally:
1. Research Support to the electrical Research Council or the Electric Power Research Institute
2. Research Support to Edison Electric Institute
3. Research Support to Nuclear Power Groups
4. Research Support to Others (Classify)
5. Total Cost Incurred

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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37							
38							

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	1,382,784		
5	Regional Market			
6	Distribution	3,102		
7	Customer Accounts	1,187		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	835,573		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	2,222,646		
12	Maintenance			
13	Production			
14	Transmission	547,654		
15	Regional Market			
16	Distribution			
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	547,654		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	1,930,438		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	3,102		
24	Customer Accounts (Transcribe from line 7)	1,187		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	835,573		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	2,770,300	9,048	2,779,348
29	Gas			
30	Operation			
31	Production - Manufactured Gas			

32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	2,770,300	9,048	2,779,348
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	58,207		58,207
69	Gas Plant			
70	Other (provide details in footnote):			

71	TOTAL Construction (Total of lines 68 thru 70)	58,207		58,207
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,115		3,115
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,115		3,115
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Misc Income Deductions	253		253
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	253		253
96	TOTAL SALARIES AND WAGES	2,831,875	9,048	2,840,923

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p>			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
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33					
34					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 2. Report on Column (b) by month the transmission system's peak load.
 3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total				0	0	0	0	0	0

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2022-04-18	Year/Period of Report End of: 2021/ Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	0
10	Purchases (other than for Energy Storage)	0			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	0			

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Enter System					
29	January					
30	February					
31	March					
32	April					
33	May					
34	June					
35	July					
36	August					
37	September					
38	October					
39	November					
40	December					
41	Total					

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Steam Electric Generating Plant Statistics

- Report data for plant in Service only.
- Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
- Indicate by a footnote any plant leased or operated as a joint facility.
- If net peak demand for 60 minutes is not available, give data which is available, specifying period.
- If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
- If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
- Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
- If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
- Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
- For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
- For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
- If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name:	Plant Name:
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - kWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total cost (total 13 thru 20)		
18	Cost per KW of Installed Capacity (line 17/5) Including		
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		

26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net kWh		
35	Plant Name		
36	Fuel Kind		
37	Fuel Unit		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per kWh Net Gen		
44	Average BTU per kWh Net Generation		

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
 3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
 5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	Net Plant Capability (in megawatts)	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	

29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	

28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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Name of Respondent: New England Hydro-Trans. Elec. Co., Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
- Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
- Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
- Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
- Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)		(f)	(g)			(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Sandy Pond HVDC Terminal	MA/NH Border	450.00	450.00	Steel	12.29		2	3-2839.3 ACSR	2,903,012	267,278,630	270,181,642				
36	TOTAL					12.29	0	2		2,903,012	267,278,630	270,181,642	0	0	0	0

FERC FORM NO. 1 (ED. 12-87)

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
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44	TOTAL		0		0	0	0										

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
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20	Non-power Goods or Services Provided for Affiliated			
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