



Via Electronic Mail

Commonwealth of Massachusetts
Massachusetts Department of Public Utilities
Attn: Mark D. Marini and Emily Luksha
One South Station, 5th Floor
Boston, Massachusetts 02110

New England Power Company hereby submits the Company's annual return for the year ended December 31, 2023 for New England Power Company.

A check in the amount \$5 has been sent to cover the filing fee of \$5 for the current year.

Sincerely,

A handwritten signature in dark ink, appearing to read "MDixon", followed by a horizontal line.

Michael Dixon
Vice President, US Controller
(408) 857-8068
michael.dixon@nationalgrid.com

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL RETURN

OF

NEW ENGLAND POWER COMPANY

TO THE

DEPARTMENT OF PUBLIC UTILITIES

For the Year Ended December 31,

2023

nationalgrid

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) New England Power Company	Year/Period of Report End of: 2023/ Q4
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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject to the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqg-efilingferc-online>.
- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

- 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
- 'Person' means an individual or a corporation;
- 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power,
- 'project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs. Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.


- Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER		
IDENTIFICATION		
01 Exact Legal Name of Respondent New England Power Company		02 Year/ Period of Report End of: 2023/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 170 Data Drive Waltham, MA 02451		
05 Name of Contact Person Bogdan Geambasu		06 Title of Contact Person Director, FERC Accounting and Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 2 Hanson Place, Brooklyn, NY 11217		
08 Telephone of Contact Person, Including Area Code bogdan.geambasu@nationalgrid.com	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/28/2024
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Michael Dixon	03 Signature Michael Dixon 	04 Date Signed (Mo, Da, Yr) 03/28/2024
02 Title Vice President, US Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules	2		
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106		
7	Important Changes During the Year	108		
8	Comparative Balance Sheet	110		
9	Statement of Income for the Year	114		
10	Statement of Retained Earnings for the Year	118		
12	Statement of Cash Flows	120		
12	Notes to Financial Statements	122		
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
15	Nuclear Fuel Materials	202	NA	
16	Electric Plant in Service	204		
17	Electric Plant Leased to Others	213	NA	
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224		
22	Materials and Supplies	227		
23	Allowances	228	NA	
24	Extraordinary Property Losses	230a	NA	
25	Unrecovered Plant and Regulatory Study Costs	230b	NA	
26	Transmission Service and Generation Interconnection Study Costs	231		
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233	NA	
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250		
31	Other Paid-in Capital	253		
32	Capital Stock Expense	254b	NA	
33	Long-Term Debt	256		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262		
36	Accumulated Deferred Investment Tax Credits	266		
37	Other Deferred Credits	269		
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	NA	
39	Accumulated Deferred Income Taxes-Other Property	274		
40	Accumulated Deferred Income Taxes-Other	276		
41	Other Regulatory Liabilities	278		
42	Electric Operating Revenues	300		
43	Regional Transmission Service Revenues (Account 457.1)	302	NA	
44	Sales of Electricity by Rate Schedules	304	NA	
45	Sales for Resale	310	NA	
46	Electric Operation and Maintenance Expenses	320		
47	Purchased Power	326		
48	Transmission of Electricity for Others	328		

49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	NA
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	NA
63	Steam Electric Generating Plant Statistics	402	NA
64	Hydroelectric Generating Plant Statistics	406	NA
65	Pumped Storage Generating Plant Statistics	408	NA
66	Generating Plant Statistics Pages	410	
66.1	Energy Storage Operations (Large Plants)	414	NA
66.2	Energy Storage Operations (Small Plants)	419	
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	NA
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	NA
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Michael Dixon Vice-President, US Controller 170 Data Drive, Waltham, MA 02451			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. State of Incorporation: MA Date of Incorporation: 1911-08-25 Incorporated Under Special Law: YES - New England Power Company, incorporated under the Business Corporation Law of the Commonwealth of Massachusetts on August 21, 1911, was consolidated with Connecticut River Transmission Company, incorporated on February 5, 1908, under Chapter 110 of the Revised Laws of the Commonwealth of Massachusetts under the name of "New England Power Company", under authority of Chapter 742 of the Acts of 1914 of the Commonwealth of Massachusetts on April 27, 1916 with the approval of the Board of Gas and Electric Light commissioners of the Commonwealth of Massachusetts in its order dated March 29, 1916.			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. Respondent operates electric transmission facility in Massachusetts, New Hampshire, Vermont, and Rhode Island.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
National Grid USA held control over the Respondent through direct ownership of 100% of the voting stock.			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
CORPORATIONS CONTROLLED BY RESPONDENT				
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>				
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	¹⁰ See footnote page for discussion of companies			
2	controlled by Respondent.			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyControlledByRespondent

New England Power Company (the "Company") owns 34.5% of the outstanding capital stock of Yankee Atomic Electric Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Yankee Atomic Electric Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2023: The Connecticut Light and Power Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Western Massachusetts Electric Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 19.5% of the outstanding capital stock of Connecticut Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Connecticut Yankee Atomic Power Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2023: The Connecticut Light and Power Company, The United Illuminating Company, Western Massachusetts Electric Company, NSTAR Electric & Gas Corporation, Central Maine Power Company, Public Service Company of New Hampshire, and Green Mountain Power Company.

The Company owns 24% of the outstanding capital stock of Maine Yankee Atomic Power Company, which owns a nuclear power plant which has permanently ceased operating. The remainder of the outstanding capital stock of Maine Yankee Atomic Power Company is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2023: Central Maine Power Company, The Connecticut Light and Power Company, Emera Maine (formerly Bangor Hydro-Electric Company), Public Service Company of New Hampshire, NSTAR Electric & Gas Corporation, Western Massachusetts Electric Company, and Central Vermont Public Service Corporation.

The Company has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc., which was formed to build, own and operate the Massachusetts portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Electric Company, Inc.'s capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2023: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

The Company has a 3.3% equity share in New England Hydro-Transmission Corporation, which was formed to build, own and operate the New Hampshire portion of the second phase of an international transmission interconnection between the electric systems of Hydro-Quebec and New England. The Company's parent company, National Grid USA, owns 50.4% of New England Hydro-Transmission Corporation's capital stock. The remainder of the outstanding capital stock is owned by the following electric utility companies, none of which are associated with the Company as of December 31, 2023: Northeast Utilities, NSTAR, Vermont Electric Power Company, Canal Electric Company, Connecticut Municipal Electric Energy Cooperative, Massachusetts Municipal Wholesale Electric Company, Town of Reading, Taunton Municipal Lighting Plant, City of Chicopee Municipal Lighting Plant, Town of Braintree, City of Peabody, City of Holyoke, City of Westfield, Town of Danvers, Town of Shrewsbury, Town of Hudson, Town of Wakefield, Town of Hingham, Town of Concord, Town of North Attleborough, Town of Middleborough, and Town of Groton.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Director,Vice President and Chief Financial Officer, NE	Campbell, David H.	\$2,369		2023-01-09
2	Director, Vice President and Chief Financial Officer, NE	McLeod, Charles	\$54,699	2023-01-10	
3	Director, Vice President	Viapiano, Pamela A.	\$32,359		2023-11-20
4	Director,President	Woerner, Stephen			2023-11-17
5	Vice President and Chief People Officer, NE	Briere, Jennifer			2023-07-03
6	Vice President	Moore, Timothy	\$129,504	2023-05-01	
7	Vice President, Treasurer	Bostic, Christina			
8	Vice President	Blackmore, Alexandra	\$35,946	2023-05-12	
9	Vice President	Holodak, James G.			
10	Vice President	Madhusudhan, Srividya			2023-06-07
11	Vice President	Sedewitz, Carol	\$120,386		
12	Vice President	Smith, David			2023-06-28
13	Director, Vice President	Wieland, Lisa		2023-11-17	
14	Vice President	DeRosa, Charles V.	\$18,390		
15	Vice President and Controller	Dixon, Michael	\$13,466		
16	Vice President	Irani-Famili, Reihaneh	\$93,487		
17	Vice President	Malee, William	\$25,015		
18	Vice President	Rigby-White, Nicola	\$12,912		
19	Vice President	Carter, Nicole	11,987		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$300,656. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(b) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$382,120. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(c) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$226,052. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(d) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$236,305. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(e) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$271,457. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(f) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$272,352. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(g) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$359,727. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(h) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$266,896. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(i) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$285,716. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(j) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$248,668. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.
(k) Concept: OfficerSalary
Salary disclosure includes amounts that have been allocated to New England Power Company (reporting entity). The salary amount allocated to other companies was \$278,886. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 through 12-31-2023.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent. 2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	McLeod, Charles (Vice President, CFO New England)	170 Data Drive, Waltham, MA 02451		
2	Wieland, Lisa (Director, President NE Region)	170 Data Drive, Waltham, MA 02451		
3	Medalova, Nicola (Director, Head of Electricity Construction)	Warwick Technology Park, Gallows Hill, Warwick Warwickshire CV34 6DA		
4	Viapiano, Pamela A. (Director, Vice President)	170 Data Drive, Waltham, MA 02451		
5	Woerner, Stephen (Director, Vice President)	170 Data Drive, Waltham, MA 02451		
6	Campbell, David H. (Director, Vice President and CFO, NE)	170 Data Drive, Waltham, MA 02451		
7	Briere, Jennifer (Vice President, CPO, NE)	170 Data Drive, Waltham, MA 02451		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
INFORMATION ON FORMULA RATES				
Does the respondent have formula rates?			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.				
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)		
1	ISO New England Inc. FERC Electric Tariff No. 3			
2	(RNS Rate)	ER97-253 / RT04-2-000/ ER09-1532-000/ ER11-3269 / EL11-66-00/02/03 / ER21-1130-000/002 / ER22-246-000 / ER23-197-000		
3	New England Power Company, Second Revised			
4	Volume Tariff No. 1, Schedule III-B	ER10-523-001/000 /ER07-694-000 / ER10-523 et al. / ER15-418-000 / ER23-348		
5	ISO New England Inc. FERC Electric Tariff No. 3			
6	Schedule 21-NEP	ER11-66-02/03 /OA96-74 / ER97-253 /RT04-2-000 / EL11-66		
7	Attachment DAF - Transmission and Distribution			
8	Attachment OCC - Exhibit 1 - Transformer			
9	Surcharge			
10	Attachment OCC - Exhibit 3 - Meter Surcharge			
11	Attachment RR - Transmission Revenue	ER21-1241-000		
12	Requirement			
13	ISO New England Inc. FERC Electric Tariff No. 3			
14	Schedule 20-A-NEP	OA96-74 / RT04-2-000		
15	Rate Schedule 329	ER87-386-001		
16	Rate Schedule 336	ER88-218-000 / ER09-1764-000		
17	Rate Schedule 352	ER92-58-000		
18	Rate Schedule 376	ER93-2-000		
19	Rate Schedule 378	ER93-2-000		
20	Rate Schedule 412	ER93-255-000		
21	Rate Schedule 414	ER93-255-000		
22	Rate Schedule 416	ER93-255-000		
23	Rate Schedule 418	ER93-255-000		
24	Rate Schedule 422	ER93-255-000		
25	Rate Schedule 424	ER93-255-000		
26	Rate Schedule 425, Supplement No. 1	ER93-255-000		
27	LGIA-NEP-01, 0.2.0	ER11-4254-002		
28	IA-NEP-44-01	ER13-1657-000		
29	IA-NEP-47-01	ER14-2534-000		
30	^(b) IA-NEP-26-01*	ER14-2496-000 / ER23-1033-000		
31	IA-NEP-46-01	ER15-2599-000		
32	IA-NEP-45-01	ER15-2598-000		
33	IA-NEP-204-01	ER15-2747-000		
34	TSA-NEP-23 Under NEP's Tariff No. 1	ER14-2493-000 / ER23-1830-000		
35	TSA-NEP-08	ER16-1745		
36	IA-NEP-49	ER16-760		
37	IA-NEP-50	ER17-2557		
38	CRA-NEP-11	ER17-1431		
39	RFA-NEP-01	ER18-346		
40	TSA-NEP-94	ER18-2174		
41	RFA-NEP-03	ER19-1681		
42	LGIA-ISON/NEP-17-01	ER19-2419		
43	RFA-NEP-02	ER20-214-000		
44	E&P-NEP-01	ER20-2454-000		
45	TSA-NEP-96	ER20-1626-000, ER22-2398-000		
46	TSA-NEP-97	ER20-1692		
47	LGIA-ISON/NEP-20-02	ER20-2815		
48	TSA-NEP-101	ER21-1180-000		

49	^(b) TSA-NEP-104, Sterling, LNS*	ER22-97-000
50	^(b) TSA-NEP-83*	ER15-1466-000/001, ER19-707, ER22-927, ER22-1918-000, ER23-1019
51	^(b) TSA-NEP 86*	ER14-2514, ER15-1466-000/001, ER22-707, ER22-927, ER22-1918-000, ER23-1831
52	TSA-NEP-110	ER22-2398-000
53	CRA-NEP-16	ER22-817-000
54	CRA-NEP-26	ER23-396-000
55	IA-NEP-55	ER22-2038-000
56	EP&P-NEP-02	ER22-2175-000
57	^(b) IA-NEP-57*	ER23-1152-000
58	IA-NEP-58	ER23-888-001
59	^(b) IA-NEP-59*	ER23-2065-000
60	^(b) TSA-NEP-114*	ER23-2804-000
61	TSA-NEP-22	ER20-2553-001

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FOOTNOTE DATA

(a) Concept: RateScheduleTariffNumber
Service Agreement No. IA-NEP-26 between NEP and Block Island Wind is cancelled effective January 1, 2023 to coincide with the effective date proposed for the Schedule 21- RIE Block Island Wind Interconnection Agreement.
(b) Concept: RateScheduleTariffNumber
TSA-NEP-104 between NEP and Sterling Municipal superseded the 2006 Commission accepted LSA (Docket No. ER06-1345), TSA-NEP-41 under Schedule 21-NEP of the ISO-NE OATT. As such, TSA-NEP-41 has been cancelled effective February 8, 2023 (Docket No. ER23-627-000).
(c) Concept: RateScheduleTariffNumber
TSA-NEP-83, an LSA between NEP, BIPCO, and ISO-NE that sets forth the BITS Surcharge that is to be paid by BIPCO in addition to other applicable charges for Local Network Service under Schedule 21-NEP, is cancelled as of January 1, 2023, the date RIE has requested that the Commission permit the Schedule 21-RIE BIPCO LSA to go into effect.
(d) Concept: RateScheduleTariffNumber
Local service previously provided under TSA-NEP-86 is now separately provided by RIE in accordance with a new local service agreement under Schedule 21-RIE. TSA-NEP-86 as revised, effective 5/5/2023, will function solely to ensure that certain provisions related to the Contract Termination Charges ("CTCs") defined and set forth in the settlement agreements entered into by NEP, RIE, and certain other parties in order to accommodate the introduction of retail competition programs in Massachusetts and Rhode Island (the "Restructuring Agreements") remain in effect until such time as the CTCs are fully recovered.
(e) Concept: RateScheduleTariffNumber
SGIA, Docket No. ER23-1152-000, between NEP and Great River Hydro (TransCanada) supersedes ISA No. IA-NEP-13 (Docket No. ER05-553-001), effective 1/30/2023. As such, IA-NEP-13 has been cancelled effective 8/14/2023 (Docket No. ER23-2182-000).
(f) Concept: RateScheduleTariffNumber
LGIA, Docket No. ER23-2065-000, between NEP and Millennium supersedes the ISA (Docket No. ER98-1232-001), effective 5/3/2023. As such, ER98-1232-001 will be cancelled effective 1/2/2024 (Docket No. ER24-345-000).
(g) Concept: RateScheduleTariffNumber
TSA-NEP-25 expired by its own terms on September 30, 2022. Following this expiration date, the Filing Parties discovered that Service Agreement No. TSA-NEP-25 had inadvertently not been superseded and replaced by another conforming Local Service Agreement. To address that inadvertent error, the needed steps under the ISO-NE OATT were taken and ISO-NE, NEP, and GMP entered into LSA, TSA-NEP-114, effective 11/11/2023.

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20230717-5223	07/17/2023	ER10-523-000	Annual True-Up Informational Filing of NEP under FERC Electric Tariff No.1 Integrated Facilities Provisions	New England Power First Revised Volume
2					Tariff No.1
3	20230131-5296	01/31/2023	RT04-2-000	Regional Network	ISO New England Inc.
4			ER09-1532-000	Service ("RNS") Rate Supplemental Filing	FERC Electric Tariff No.3
5			ER20-2054-000		
6	20230731-5279/5278	07/31/2023	RT04-2-000	Regional Network	ISO New England Inc.
7			ER09-1532-000	Service ("RNS") Rate Filing	FERC Electric Tariff No.3

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
INFORMATION ON FORMULA RATES - Formula Rate Variances				
<div>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</div> <div>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</div> <div>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</div> <div>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</div>				
Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<div>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</div> <div>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</div> <div>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</div> <div>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</div> <div>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</div> <div>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</div> <div>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</div> <div>8. State the estimated annual effect and nature of any important wage scale changes during the year.</div> <div>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</div> <div>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</div> <div>11. (Reserved.)</div> <div>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</div> <div>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</div> <div>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</div>			
None			
None			
None			
None			
None			
None			
None			
None			
None			
Refer to Page 123 - Notes to Financial Statements - Note 11. Commitments and Contingencies			
None			
Appointments: McLeod, Charles appointed as Director, Vice President and Chief Financial Officer NE effective 01/10/2023 Moore, Timothy appointed as Vice President effective 05/01/2023 Blackmore, Alexandra appointed as Vice President effective 05/12/2023 Wieland, Lisa appointed as Director effective 11/17/2023 Medalova, Nicola appointed as Director effective 11/20/2023			
Resignations: Campbell, David resigned as Vice President and Chief Financial Officer, NE effective 01/09/2023 Smith, David resigned as Vice President effective 06/28/2023 Madhusudhan, Srividya Vice President resigned effective 06/07/2023 Briere, Jennifer resigned as Vice President and Chief People Officer, NE effective 07/03/2023 Wieland, Lisa resigned as President effective 11/17/2023 Woerner, Stephen resigned as President and Director effective 11/17/2023 Viapiano, Pamela resigned as Director effective 11/20/2023			
N/A			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	4,276,626,805	3,951,473,653	
3	Construction Work in Progress (107)	200	471,996,526	384,886,512	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,748,623,331	4,336,360,165	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	937,031,621	816,111,745	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,811,591,710	3,520,248,420	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,811,591,710	3,520,248,420	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		5,384,432	5,384,432	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,571,572	1,568,353	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224	4,009,708	3,870,190	
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		41,007	41,007	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)		59,451,517	55,185,619	
29	Special Funds (Non Major Only) (129)				
30	Long-Term Portion of Derivative Assets (175)				
31	Long-Term Portion of Derivative Assets - Hedges (176)				
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		67,315,092	62,912,895	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)				
35	Cash (131)		40,254	99,207	
36	Special Deposits (132-134)				
37	Working Fund (135)				
38	Temporary Cash Investments (136)				
39	Notes Receivable (141)				
40	Customer Accounts Receivable (142)		4,872,346	7,939,307	
41	Other Accounts Receivable (143)		6,518,509	22,630,888	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		3,071,372	3,016,862	
43	Notes Receivable from Associated Companies (145)			180,071,630	
44	Accounts Receivable from Assoc. Companies (146)		66,187,913	86,059,939	
45	Fuel Stock (151)	227	121,650	132,065	
46	Fuel Stock Expenses Undistributed (152)	227			
47	Residuals (Elec) and Extracted Products (153)	227			
48	Plant Materials and Operating Supplies (154)	227	12,337,952	10,387,043	
49	Merchandise (155)	227			
50	Other Materials and Supplies (156)	227			
51	Nuclear Materials Held for Sale (157)	202/227			
52	Allowances (158.1 and 158.2)	228			
53	(Less) Noncurrent Portion of Allowances	228			

54	Stores Expense Undistributed (163)	227	5,832	
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		10,635,138	21,085,921
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		168,615	91,330
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)			91,272
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		97,816,837	325,571,740
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		8,448,326	8,887,132
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	146,949,490	101,802,696
73	Prelim. Survey and Investigation Charges (Electric) (183)		21,695,885	24,089,528
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		4,696	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	0	
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	88,154,356	89,306,425
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		265,252,753	224,085,781
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,241,976,392	4,132,818,836

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
<p>(a) Concept: ConstructionWorkInProgress</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Construction Work in Progress (107) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. NEEWS-related CWIP is included in rate base per FERC Order #ER08-1548-000.</p>			
<p>(b) Concept: PlantMaterialsAndOperatingSupplies</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Plant Materials and Operating Supplies (154) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related materials and supplies are excluded from rate base calculation.</p>			
<p>(c) Concept: Prepayments</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Prepayments (165) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related Prepayments are excluded from rate base calculation.</p>			
<p>(d) Concept: OtherRegulatoryAssets</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Assets (182.3) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. FAS 109 balances associated with generation identified in Contract Termination Charge are excluded from rate base calculation.</p>			
<p>(e) Concept: AccumulatedDeferredIncomeTaxes</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes (190) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments</p>			
FERC FORM No. 1 (REV. 12-03)			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	72,397,920	72,397,920
3	Preferred Stock Issued (204)	250	1,111,700	1,111,700
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	1,765,398,576	1,765,398,576
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	150,737,459	135,528,277
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(339,792)	(763,934)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	49,490	(80,454)
16	Total Proprietary Capital (lines 2 through 15)		1,989,355,353	1,973,592,085
17	LONG-TERM DEBT			
18	Bonds (221)	256	1,100,000,000	1,100,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,194,761	2,253,895
24	Total Long-Term Debt (lines 18 through 23)		1,097,805,239	1,097,746,105
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		3,315,655	1,387,735
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		419,876	502,781
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)		3,263,855	3,252,121
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		128,362	134,717
35	Total Other Noncurrent Liabilities (lines 26 through 34)		7,127,748	5,277,354
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		39,176,307	68,237,470
39	Notes Payable to Associated Companies (233)		60,495,130	
40	Accounts Payable to Associated Companies (234)		30,269,602	22,934,055
41	Customer Deposits (235)		293,804	401,591
42	Taxes Accrued (236)	262	25,946,958	13,637,561
43	Interest Accrued (237)		5,675,090	5,650,702
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		57,072,203	55,721,859
49	Obligations Under Capital Leases-Current (243)		160,607	215,233
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			

53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		219,089,701	166,798,471
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266	1,076,113	1,248,503
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	9,968,978	11,578,725
60	Other Regulatory Liabilities (254)	278	\$335,033,580	342,771,174
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		\$540,791,987	500,896,832
64	Accum. Deferred Income Taxes-Other (283)		\$41,727,693	32,909,587
65	Total Deferred Credits (lines 56 through 64)		928,598,351	889,404,821
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,241,976,392	4,132,818,836

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
<p>(a) Concept: ProprietaryCapital</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Proprietary Capital is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Total Common Equity excludes Goodwill.</p>			
<p>(b) Concept: OtherRegulatoryLiabilities</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Liabilities (254) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Only NEEWS-related regulatory liability is included in rate base calculation per FERC Order #ER08-1548-000.</p>			
<p>(c) Concept: AccumulatedDeferredIncomeTaxesOtherProperty</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other Property (282) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.</p>			
<p>(d) Concept: AccumulatedDeferredIncomeTaxesOther</p> <p>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other (283) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.</p>			
FERC FORM No. 1 (REV. 12-03)			

[illegible]

74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262	0									
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		166,457,220	145,100,112								

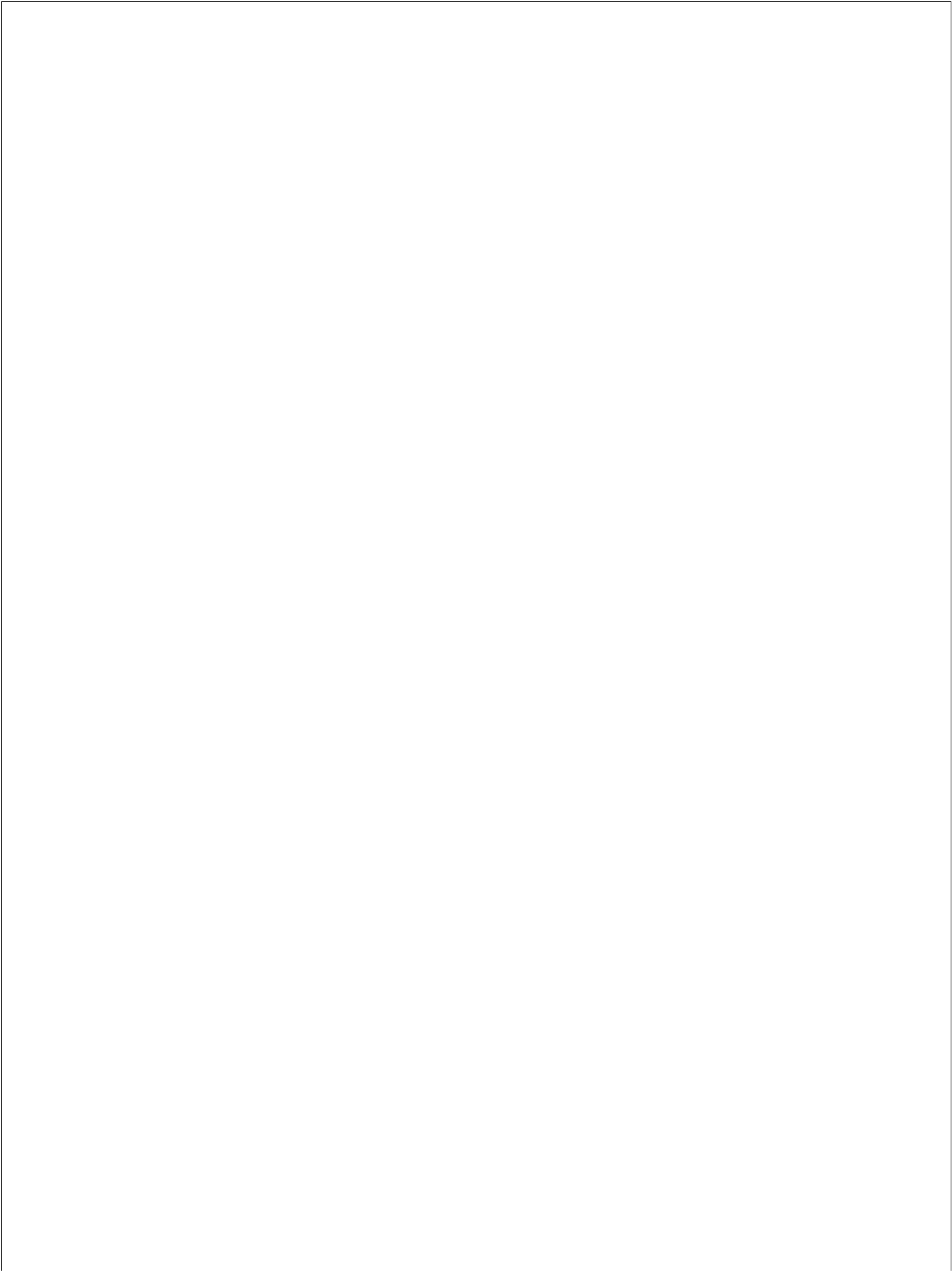
Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: ProvisionsForDeferredIncomeTaxesUtilityOperatingIncome In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.			
(b) Concept: ProvisionsForDeferredIncomeTaxesUtilityOperatingIncome In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Provision for Deferred Income Taxes (410.1) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
STATEMENT OF RETAINED EARNINGS				
<div>1. Do not report Lines 49-53 on the quarterly report. 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b). 4. State the purpose and amount for each reservation or appropriation of retained earnings. 5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order. 6. Show dividends for each class and series of capital stock. 7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings. 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</div>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		135,528,277	30,626,742
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Implementation of new accounting standard		(757,194)	
9	TOTAL Credits to Retained Earnings (Acct. 439)		(757,194)	
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		166,317,703	144,968,237
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1	Dividends Declared-Preferred Stock (Account 437)		(66,702)	(66,702)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		(66,702)	(66,702)
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared-Common Stock (Account 438)		(150,000,000)	(40,000,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(150,000,000)	(40,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		(284,625)	
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		150,737,459	135,528,277
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		150,737,459	135,528,277
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		(763,934)	(895,809)
50	Equity in Earnings for Year (Credit) (Account 418.1)		139,517	131,875
51	(Less) Dividends Received (Debit)		(284,625)	
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1	Transfers from Account 216, appropriated Undistributed Subsidiary Earnings			
53	Balance-End of Year (Total lines 49 thru 52)		(339,792)	(763,934)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
STATEMENT OF CASH FLOWS				
1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc. 2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. 3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid. 4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	166,457,220	145,100,112	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	132,221,923	122,791,836	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Debt Discount and Expense	516,106	564,954	
5.2	Amortization of Loss on Reacquired Debt			
5.3	Amortization of Regulatory Debits and Credits, Net	14,225,749	(235,535)	
8	Deferred Income Taxes (Net)	20,696,506	22,751,315	
9	Investment Tax Credit Adjustment (Net)	(172,390)	(214,283)	
10	Net (Increase) Decrease in Receivables	18,114,747	(17,785,466)	
11	Net (Increase) Decrease in Inventory	(1,946,326)	(6,647,138)	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	(19,977,703)	57,459,740	
14	Net (Increase) Decrease in Other Regulatory Assets	(67,079,334)	(62,592,922)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	21,514,403	46,832,470	
16	(Less) Allowance for Other Funds Used During Construction	24,016,339	17,764,368	
17	(Less) Undistributed Earnings from Subsidiary Companies	139,518	131,875	
18	Other (provide details in footnote):			
18.1	Other (provide details in footnote):			
18.2	Change in Prepayments			
18.3	Change in Unamortized Debt Expense	(18,166)	(2,719,113)	
18.4	Change in Preliminary Survey and Investigation Charges (Electric)	2,393,643	(3,268,285)	
18.5	Change in Clearing Accounts	(4,696)		
18.6	Change in Miscellaneous Deferred Debits			
18.7	Change in Accumulated Provision for Injuries and Damages	(82,905)	(478,966)	
18.8	Change in Accumulated Provision for Pensions and Benefits	6,878,104	15,546,203	
18.9	Change in Miscellaneous Operating Provisions	(412,181)	(163,185)	
18.10	Change in Asset Retirement Obligations	(6,355)	(1,451)	
18.11	Change in Other Deferred Credits	(99,101)	5,118,642	
18.12	Change in Deferred Income Taxes	(128,259)	47,583	
18.13	Change in Pension/OPEB Capitalized dollars	(2,323,522)	(2,718,215)	
18.14	Amortization of Right of Use Asset	2,079,328		
18.15	Gain on Sales of Asset		(1,052,146)	
18.16	Change in Special Funds	(4,265,898)	(17,576,424)	
18.17	Change in Miscellaneous Current and Accrued Assets	91,272	(91,272)	
18.18	Accounts receivable from/payable to affiliates, net	27,207,573	26,046,682	
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	291,723,881	308,818,893	
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	(397,446,353)	(352,361,819)	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant			
30	(Less) Allowance for Other Funds Used During Construction	(24,016,340)	(17,764,368)	
31	Other (provide details in footnote):			
31.1	Change in Utility Plant - Other	(2,037,412)		

31.2	Cost of Removal	(6,815,467)	(533,837)
31.3			(8,136,165)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(382,282,892)	(343,267,453)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		13,441,023
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Affiliate Moneypool Lending	180,071,630	(133,150,735)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(202,211,262)	(462,977,165)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		300,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Return of Capital to Parent		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		300,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		(106,150,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Payment of Debt Issuance Cost		
76.2	Return of Capital to Parent		
76.3	Affiliate Moneypool Borrowing	60,495,130	
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock	(66,702)	(66,702)
81	Dividends on Common Stock	(150,000,000)	(40,000,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(89,571,572)	153,783,298
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(58,953)	(374,974)
88	Cash and Cash Equivalents at Beginning of Period	99,207	474,181
90	Cash and Cash Equivalents at End of Period	40,254	99,207

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			



NEW ENGLAND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

New England Power Company ("the Company") operates electric transmission facilities in Massachusetts, New Hampshire, and Vermont, which includes facilities operated on behalf of associated companies Massachusetts Electric Company ("MECO"), in accordance with the integrated facilities agreement. The Company is a wholly-owned subsidiary of National Grid USA ("NGUSA" or the "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly-owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly-owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

The Company also owns non-controlling interests in three companies (the "Yankees") which own nuclear generating facilities that are permanently retired and are being decommissioned (refer to Note 7, "Equity Investments", and the "Decommissioning Nuclear Units" section in Note 11, "Commitments and Contingencies"). In addition, the Company has equity shares in New England Hydro-Transmission Electric Company, Inc. and New England Hydro-Transmission Corporation, which are two of its affiliates. NGUSA and the Company have 50.4% and 3.3% equity shares, respectively, in both New England Hydro-Transmission Electric Company, Inc. and New England Hydro-Transmission Corporation. The Company accounts for its ownership interests in the entities using the equity method of accounting for investments.

Until December 31, 2022, the Company operated electric transmission facilities in Rhode Island, on behalf of associated company Rhode Island Energy (formerly known as Narragansett Electric Company, "RIE"). On May 25, 2022, NGUSA closed the sale of RIE to PPL Energy Holding, LLC ("PPL"), and as of that date, RIE ceased to be an affiliate of the Company. As of January 1, 2023, PPL operates the electric transmission facilities in Rhode Island on behalf of RIE.

The accompanying financial statements are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The primary differences consist of the following:

- For FERC reporting, the non-service cost of net periodic benefits are classified as operating expenses. For U.S. GAAP reporting, the non-service cost of net periodic benefits is classified as other income deductions.
- For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- For FERC reporting, the debt issuance costs related to term loans are presented in the balance sheets within deferred charges and other assets. Under U.S. GAAP, this is presented in the balance sheets as a direct deduction from the carrying value of debt.
- Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.
- For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.
- For FERC reporting, certain revenues or expenses are classified as either utility or non-utility in nature. For U.S. GAAP reporting, no distinction between utility and non-utility is made.

The Company has evaluated subsequent events and transactions through March 28, 2024, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2023.

Supplemental Cash Flow Information

	Years Ended December 31,	
	2023	2022
	(in thousands of dollars)	
Supplemental disclosures:		
Interest paid	\$ (44,236)	\$ (27,136)
Income taxes paid	(17,034)	(28,632)
Non-cash items financing and investing activities:		
Capital-related accruals included in accounts payable	\$ 11,530	\$ 6,847
Benefit of parent tax loss allocation	—	4,841

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The FERC has jurisdiction over the rates the Company charges its customers and certain activities, including (i) regulating certain transactions among the Company's associated companies; (ii) governing the issuance acquisition and disposition of securities and assets; and (iii) approving certain utility mergers and acquisitions. The Company is subject to the jurisdiction of the regulatory Commissions of Massachusetts, New Hampshire, Rhode Island, Maine, Vermont and the Nuclear Regulatory Commission ("NRC"). The Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between the positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.

Revenue Recognition

The Company has two primary sources of revenue: transmission and stranded cost recovery. Transmission revenues are based on a formula rate that recovers the Company's actual costs plus a return on investment, which are recovered through regional network service ("RNS") rates and local network service ("LNS") rates. The Company has received authorization from the FERC to recover through contract termination charges ("CTCs"), substantially all of the costs associated with the divestiture of its electricity generation investments (nuclear and non-nuclear) and related contractual commitments that were not recovered through the sale of those investments (i.e. stranded costs). Stranded costs are recovered from the former wholesale customers of the Company. See Note 5, "Rate Matters", and Note 11, "Commitments and Contingencies", for further details on the stranded costs.

Other Taxes

The Company may collect taxes and fees from customers such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues), while taxes imposed on the Company, such as excise taxes, are recognized on a gross basis.

The Company accrues property taxes in the period in which they are levied by the respective taxing authority.

Income Taxes

Federal and state income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards. The Company assesses the available positive and negative evidence to estimate whether sufficient future taxable income of the appropriate tax character will be generated to realize the benefits of existing deferred tax assets. When the evaluation of the evidence indicates that the Company will not be able to realize the benefits of existing deferred tax assets, a valuation allowance is recorded to reduce existing deferred tax assets to the net realizable amount.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its tax provision based on the separate return method, modified by a benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. The benefit of consolidated tax losses and credits are allocated to the NGNA subsidiaries giving rise to such benefits in determining each subsidiary's tax expense in the year that the loss or credit arises. In a year that a consolidated loss or credit carryforward is utilized, the tax benefit utilized in consolidation is paid proportionately to the subsidiaries that gave rise to the benefit regardless of whether that subsidiary would have utilized the benefit. The tax sharing agreement also requires NGNA to allocate the benefit of parent tax losses, excluding deductions from acquisition indebtedness, to each subsidiary in the consolidated federal tax return with taxable income. The benefit of the allocation of NGNA's parent tax losses to its subsidiaries is accounted for as a capital contribution and is performed in conjunction with the annual intercompany cash settlement process following the filing of the federal tax return.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost which approximates fair value.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an accumulated provision for uncollectible accounts to reflect certain financial assets (including accounts receivable, other accounts receivable, and unbilled accrued revenues) net of expected credit losses, at estimated net realizable value. Effective April 1, 2023, the current expected credit loss model was applied for purposes of calculating the allowance for doubtful accounts.

The accumulated provision for uncollectible accounts is determined based on a variety of factors, including, for each type of receivable, applying an estimated reserve percentage to each aging category, which takes into account historical collections, write-off experience, and management's assessment of collectability from customers, as appropriate. Management continuously assesses the collectability of receivables and adjusts estimates accordingly if circumstances change and such adjustments are reasonable and supportable based on actual experience, current conditions, and forward-looking information as well as future expectations. Receivable balances are written-off against the accumulated provision for uncollectible accounts when the accounts are disconnected and/or terminated, and when such balances are deemed to be uncollectible. The Company recorded bad debt expense of (\$0.9) million and \$2.0 million for the years ended December 31, 2023 and 2022, respectively, within operation and maintenance expenses in the accompanying statements of income for the year.

Accounts receivable and unbilled revenue are recorded at amortized cost, net of a credit loss allowance for uncollectible accounts. The adoption of the new accounting guidance on Financial Instruments – Credit Losses resulted in an increase of \$1.0 million in the accumulated provision for uncollectible accounts. The activity in the accumulated provision for uncollectible accounts for the nine months ended December 31, 2023 is as follows:

	For the Nine Months Ended December 31, 2023	
	(in thousands of dollars)	
Beginning Balance	\$	2,395
Impact of adoption of ASC Topic 326 on April 1, 2023		1042
Credit Loss Expense		(399)
Write-Offs		(22)
Recoveries		55
Ending Balance	\$	3,071

Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value, and are expensed or capitalized as used. There were no significant write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2023 or 2022, respectively.

The Company had materials and supplies of \$12.3 million and \$10.4 million as of December 31, 2023 and 2022, respectively.

Fair Value Measurements

The Company measures pension and postretirement benefits other than pension plan assets at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data;
- Level 3: unobservable inputs, such as internally-developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs; and
- Not categorized: Investments in certain funds, that meet certain conditions of ASC 820, "Fair Value Measurement", are not required to be categorized within the fair value hierarchy. These investments are typically in commingled funds or limited partnerships that are not publicly traded and have ongoing

subscription and redemption activity. As a practical expedient, the fair value of these investments is the net asset value (NAV) per fund share.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct material, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the FERC and state regulatory bodies. The average composite rate was 3.6% for the years ended December 31, 2023 and 2022. Depreciation expense includes a component for estimated cost of removal, which is recovered through rates charged to customers.

Allowance for Funds Used During Construction

The Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. The equity component of AFUDC is reported in the accompanying statements of income as non-cash income in other income. The debt component of AFUDC is reported as a non-cash offset to interest expense. As of January 1, 2022, the Company was permitted to recover 50% of construction work in progress ("CWIP") through inclusion in rate base, and recorded a regulatory liability for 50% of AFUDC recovery of the return on CWIP and AFUDC. The Company recorded AFUDC related to equity of \$24 million and \$17.8 million, and AFUDC related to debt of \$5.1 million and \$3.0 million, for the years ended December 31, 2023 and 2022, respectively. The average AFUDC rates for the years ended December 31, 2023 and 2022 were 8%.

Impairment of Long-Lived Assets

The Company tests the impairment of long-lived assets when events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. If identified, the recoverability of an asset is determined by comparing its carrying value to the estimated undiscounted cash flows that the asset is expected to generate. If the comparison indicates that the carrying value is not recoverable, an impairment loss is recognized for the excess of the carrying value over the estimated fair value. For the years ended December 31, 2023 and 2022, there were no impairment losses recognized for long-lived assets.

Goodwill

The Company tests goodwill for impairment annually on October 1, or more frequently if events occur or circumstances exist that indicate it is more likely than not that the fair value of the Company is below its carrying amount. The goodwill impairment test requires a recoverability test based on the comparison of the Company's estimated fair value with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, goodwill is not considered impaired. If the carrying value exceeds the estimated fair value, the Company is required to recognize an impairment charge for such excess, limited to the carrying amount of goodwill.

The Company applies two valuation methodologies to estimate its fair value, principally discounted projected future net cash flows and market-based multiples, commonly referred to as the income approach and market approach. Key assumptions include, but are not limited to, estimated future cash flows, multiples of earnings, and an appropriate discount rate. In estimating future cash flows, the Company incorporates current market information and historical factors. The determination of fair value incorporates significant unobservable inputs, requiring the Company to make significant judgments, whereby actual results may differ from assumed and estimated amounts. For the year ended December 31, 2023, the Company applied a 50/50 weighting for each valuation methodology, as it believes that each approach provides equally valuable and reliable information regarding the Company's estimated fair value.

The Company performed its latest annual goodwill impairment test as of October 1, 2023, at which time the Company's estimated fair value significantly exceeded the carrying value. The Company did not recognize any goodwill impairment during the years ending December 31, 2023 or 2022.

Variable Interest Entities

A variable interest entity ("VIE") is an entity that does not have a sufficient equity investment at risk to permit it to finance its activities without additional subordinated financial support, or whose equity investors lack the obligation to absorb losses, the right to receive residual returns or the right to make decisions about the entity's activities that most significantly impact the entity's economic performance. The primary beneficiary is the business enterprise that has the power to direct the activities of the VIE that most significantly impact the VIE's economic performance, and the obligation to absorb losses or right to receive benefits that could be significant to the VIE. The primary beneficiary holds a controlling financial interest in an entity and is required to consolidate the VIE.

The Company determines whether they are the primary beneficiary of a VIE by evaluating the purpose and design of the entity, the nature of the VIE's risks and the risks that the Company absorbs, who has the power to direct the activities of the VIE that most significantly impact the economic performance of the VIE, and who has the obligation to absorb losses or rights to receive benefits that could be significant to the VIE.

The Company has non-controlling interests in Yankee Atomic (34.5%), Connecticut Yankee (19.5%), and Maine Yankee (24%) (the "Yankees") which own nuclear generating facilities that are permanently retired and are being decommissioned. As these investments do not meet the criteria outlined above, they are not considered a VIE. See Note 7, "Equity Investments" for additional details.

Employee Benefits

The Company participates with other subsidiaries in defined benefit pension plans and postretirement benefit other than pension ("PBOP") plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status on the balance sheet as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and allocated to measure and record pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

New and Recent Accounting

Accounting Guidance Not Yet Adopted

Financial Instruments – Credit Losses

In June 2016, the FASB issued ASU No. 2016-13 "Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Statements" which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The accounting standard provides a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses that replaces existing incurred loss impairment methodology requiring delayed recognition of credit losses. A broader range of reasonable and supportable information must be considered in developing estimates of credit losses. The allowance for credit losses is a valuation account that is deducted from the amortized cost basis of the financial asset(s) to present the net carrying value at the amount expected to be collected on the financial asset. Credit losses relating to available-for-sale debt securities should be recorded through an allowance for credit losses.

In May 2019, the FASB issued ASU 2019-05, "Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief", permitting entities to irrevocably elect the fair value option for financial instruments that were previously recorded at amortized cost basis within the scope of Topic 326, except for held-to-maturity debt securities. In March 2022, the FASB issued ASU 2022-02, "Financial Instruments—Credit Losses (Topic 326): Troubled Debt Restructurings and Vintage Disclosures." The update eliminates the accounting guidance for troubled debt restructurings by creditors and enhances the disclosure requirements for loan refinancing and restructurings made with borrowers experiencing financial difficulty.

The Company adopted this new guidance on April 1, 2023. The adoption of this new standard resulted in an increase to the Company's allowance for credit losses as of April 1, 2023. See Note 2, "Summary of Significant Accounting Policies – Allowance for Doubtful Accounts" for further information.

Accounting Guidance Not Yet Adopted

Leases (Topic 842): Common Control Arrangements

In March 2023, the FASB issued ASU 2023-01, "Leases (Topic 842): Common Control Arrangements" which addresses two issues; under issue 1, the ASU offers a practical expedient that gives an option of using the written terms and conditions of a common-control arrangement (instead of enforceable terms rights and obligations) when determining whether a lease exists and the subsequent accounting for the lease, including the lease's classification. Further, under issue 2, the ASU requires leasehold improvements in common control leases be amortized by the lessee over the useful life of the improvements with no consideration of the lease term as long as the lessee controls the use of the underlying asset. In addition, a lessee that no longer controls the use of the underlying asset will account for the transfer of the underlying asset as an adjustment to equity.

The Company will adopt this standard for annual periods effective April 1, 2024, including interim periods, with early adoption permitted. The Company is currently assessing the application of the new guidance but does not expect the adoption to have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

3. REVENUE

The following table presents, for the years ended December 31, 2023 and 2022, revenue from contracts with customers, as well as additional revenue from sources other than contracts with customers, disaggregated by major source:

	Years ended December 31,	
	2023	2022
	(in thousands of dollars)	
Revenue from contracts with customers:		
Electric Transmission	\$ 549,375	\$ 505,560
Stranded Cost Recovery	—	(3,710)
Total Revenues from Contracts with Customers	549,375	501,850
Revenue from Regulatory Mechanisms (Stranded Cost Recovery)	—	8,524
Other Revenue	6,031	6,103
Total Operating Revenues	\$ 555,406	\$ 516,477

Electric Transmission

Transmission systems generally include overhead lines, underground cables and substations, connecting generation and interconnectors to the distribution system. The Company owns, maintains, and operates an electric transmission system spanning Massachusetts, Rhode Island, New Hampshire and Vermont. The Company's transmission services are provided under tariffs administered by the Regional Transmission Operators (i.e. Independent System Operators ("ISO")) New England or under grandfathered agreements, approved and regulated by the FERC in respect of interstate transmission. Electric transmission revenues arise under Transmission Congestion Contract auctions, Transmission Service Agreements and Local / Regional Network Services under tariff/rate agreements. The Company bills its transmission services typically monthly, in the month after service has been provided. The Company recognizes the revenue over time when the amounts are billed.

The Company is a participating transmission owner in ISO New England, which is a third party responsible for administering and collecting RMS transmission revenue from local distribution utilities, generators and municipalities, which includes revenues from affiliate company MECO, as well as former affiliated company RIE. The Company is also responsible for administering and collecting LNS transmission revenue from local distribution utilities, generators and municipalities, including affiliated MECO, as well as former affiliated company RIE. For the years ended December 31, 2022 and 2021, the Company recognized revenue of \$408.2 million and \$423.2 million from associated companies.

Stranded Cost Recovery

The Company has received authorization from the FERC to recover through CTC's substantially all the costs associated with the divestiture of its electricity generation investments and related contractual commitments that were not recovered through the sale of those stranded investments. Stranded costs are recovered from the former wholesale customers of the Company. See the "Stranded Cost Recovery" section in Note 5, "Rate Matters".

Other

Other revenues include proceeds from right of ways with New England Hydro-Transmission Electric Company, Inc., New England Hydro-Transmission Corporation, and New England Electric Transmission Corporation, associated companies and lease revenue from transmission pole rentals that are not considered to be revenues from contracts with customers. For the years ended December 31, 2022 and 2021, the Company recognized revenue for right of ways from associated companies of \$5.0 million and \$5.4 million, respectively.

4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded on the balance sheet:

	December 31,	
	2023	2022
	(in thousands of dollars)	
Regulatory assets		
Postretirement benefits asset	\$ 20,022	\$ 21,222
Yankee nuclear decommissioning costs	8,780	10,091
Over/Under Rate Adjustment	62,159	38,274
Regulatory tax asset	55,950	32,112
Other	39	103
Total	\$ 146,950	\$ 101,802
Regulatory liabilities		
CTC charges	\$ 25,092	\$ 31,268
Postretirement benefits liability	5,549	—
Regulatory tax liability	274,000	299,420
Rate Adjustment Mechanism (AFUDC)	24,352	10,457
Other	6,041	1,627
Total	335,034	342,772

Other than the regulatory tax asset as presented above, all other regulatory assets do not earn a rate of return.

Postretirement benefits asset: Represents the Company's unamortized non-cash accrual of net actuarial gains and losses, offset by the excess amounts received in rates over actual costs of the Company's pension and PBOP plans, that are to be recovered from or passed back to customers in future periods.

Yankee nuclear decommissioning costs: The Yankees operated nuclear generating units which have been permanently decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the U.S. Department of Energy ("DOE") of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. The Company has recorded a regulatory asset reflecting the estimated future decommissioning billings and the remaining asset retirement obligation from the Yankees.

Over/Under Rate adjustment: As described in Note 2, "Summary of Significant Accounting Policies", the Company defers costs to recover from customers through future rates. The over/under rate adjustment is a result of differences between billed and allowed recoverable costs.

Regulatory tax asset: Represents under-recovered federal deferred taxes of the Company, primarily as a result of regulatory flow through accounting treatment for \$31.3 million, and state income tax rate changes for \$24.7 million.

CTC charges: Stranded cost recovery revenues are collected through a CTC, which is billed to former wholesale customers of the Company in connection with the Company's divestiture of its electricity generation investments. CTC-related liabilities consist of obligations to customers that resulted from the sale of certain stranded assets or amounts collected from third parties that will be refunded to customers. These amounts are being refunded to customers as determined per rate filings.

Postretirement benefits liability: On July 31, 2023, NEP filed a revised fixed expense amount for transmission related Post Retirement Benefit (PBOP) expense as part of NEP's Annual Transmission Revenue Requirement filing. The Company was approved to refund the over recovery of PBOP to customers by December 31, 2025.

Regulatory tax liability: Represents over-recovered federal deferred taxes of the Company, primarily as a result of the Tax Cuts and Jobs Act of 2017 ("Tax Act").

Rate adjustment mechanism (AFUDC): As of January 1, 2022, the Company was permitted to recover 50% of CWIP through inclusion in rate base, and established a regulatory liability for 50% of AFUDC to avoid double recovery of the return on CWIP and AFUDC.

5. RATE MATTERS

Stranded Cost Recovery

Under the settlement agreements approved by state commissions and the FERC, the Company is permitted to recover stranded costs (those costs associated with its former generating investments (nuclear and non-nuclear) and related contractual commitments that were not recovered through the sale of those investments). The Company earns a return on equity ("ROE") related to stranded cost recovery consisting of nuclear-related investments. In Massachusetts and Rhode Island, the current ROEs are 9.2% and 10.46%, respectively. The Company will recover its remaining non-nuclear stranded costs until the costs associated with the decommissioned nuclear units cease, refer to "Decommissioning Nuclear Units" section in Note 11, "Commitments and Contingencies".

Tax Act

In compliance with FERC issued Order 864 that addresses ratemaking and regulatory reporting of excess or deficient ADIT related to the Tax Act, the Company submitted additional compliance filings to amend various service agreements and contracts to include the Rate Adjustment and Income Tax Allowance mechanisms as well as the new permanent ADIT worksheet. All of those compliance filings were approved on December 22, 2021 and the amortization of the net excess ADIT balance associated with the Tax Act will result in future adjustments to the rate base.

6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost and operating leases along with accumulated depreciation and amortization:

	December 31,	
	2023	2022
	(in thousands of dollars)	
Plant and machinery	\$ 3,784,604	\$ 3,452,758
Goodwill	355,885	355,885
Assets in construction	471,997	384,887
Land and buildings	134,560	143,332
Motor vehicles and equipment	64	64
Software and other intangibles	2,545	2,545
Operating leases	4,353	2,274
Total utility plant and nonutility property	4,754,008	4,341,745
Accumulated depreciation and amortization	(937,726)	(817,009)
Operating lease accumulated depreciation	(877)	(671)
Utility plant and nonutility property, net	\$ 3,815,405	\$ 3,524,065

On May 25, 2022, plant assets of \$12.4 million at net book value were sold to RIE under an asset purchase agreement, as part of the sale of RIE to PPL.

7. EQUITY INVESTMENTS

Yankee Nuclear Power Companies

The Company has non-controlling interests in Yankee Atomic (34.5%), Connecticut Yankee (19.5%), and Maine Yankee (24%) (the "Yankees") which own nuclear generating facilities that are permanently retired and are being decommissioned. Spent nuclear fuel remains on each site, awaiting fulfillment by the DOE of its statutory obligation to remove it. In addition, groundwater monitoring is ongoing at each site. Summarized consolidated statement of income and balance sheet data for the Yankees are as follows:

	For the Years Ended December 31,	
	2023	2022
	(in thousands of dollars)	
Operating revenue	\$ 738	\$ 400
Operating expenses	415	91
Other (income) deductions, net	88	77
Total expenses	503	168
Net income	\$ 235	\$ 232

	For the Years Ended December 31,	
	2023	2022
	(in thousands of dollars)	
Assets		
Current assets	\$ 10,608	\$ 9,866
Property, plant and equipment	874	874
Non-current assets	588,472	585,704
Total assets	\$ 599,954	\$ 596,444
Liabilities and equity		
Current liabilities	\$ 4,399	\$ 5,334
Non-current liabilities	588,183	583,974
Equity	7,372	7,136
Total liabilities and equity	\$ 599,954	\$ 596,444

8. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in a qualified and non-qualified non-contributory defined benefit plan (the "Pension Plans") and PBOP plans (together with the Pension Plan (the "Plans")), covering substantially all employees.

Plan assets are maintained for all of NGUSA and its subsidiaries in commingled trusts. In respect of cost determination, plan assets are primarily allocated to the Company based on its proportionate share of the projected benefit obligations. The Plan's costs are first directly charged to the Company based on the Company's employees that participate in the Plans. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. Pension, PBOP service costs and non-service costs are included within operation and maintenance expenses in the accompanying statements of income. Portions of the net periodic benefit costs disclosed below have been capitalized as a component of utility plant.

The Qualified Pension Plans are defined benefit plans which provide union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. The PBOP plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage.

Pension Plans

The Qualified Pension Plans are defined benefit plans which provide most union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. During the years ended December 31, 2023 and 2022, the Company made no contributions to the Qualified Pension Plans.

PBOP Plans

The PBOP Plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements and, in most cases, retirees must contribute to the cost of their coverage. During the years ended December 31, 2022 and 2021, the Company made no contributions to the PBOP Plans.

Net Periodic Benefit Costs

The Company's total pension cost (benefit) for the years ended December 31, 2023 and 2022 was \$(2.2) million and \$(0.6) million, respectively.

The Company's total PBOP benefit for each of the years ended December 31, 2023 and 2022 was \$1.4 million and \$1.1 million, respectively.

Amounts Recognized in OCI and Regulatory Assets/Liabilities

The following tables summarize other pre-tax changes in actuarial gains/losses and prior service costs recognized primarily in regulatory assets and other comprehensive income for the years ended December 31, 2023 and 2022:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2023	2022	2023	2022
	(in thousands of dollars)			
Net actuarial losses (gains)	\$ 1,835	\$ (11,928)	\$ (3,087)	\$ (2,364)
Amortization of net actuarial losses	(117)	(1,284)	—	(6)
Amortization of prior service cost, net	—	—	(11)	(11)
Total	\$ 1,718	\$ (13,212)	\$ (3,098)	\$ (2,381)
Recognized in regulatory assets	\$ 1,898	\$ (13,032)	\$ (3,098)	\$ (2,381)
Recognized in AOCI	(180)	(180)	—	—
Total	\$ 1,718	\$ (13,212)	\$ (3,098)	\$ (2,381)

Amounts Recognized in AOCI and Regulatory Assets/Liabilities – not yet recognized as components of net actuarial loss

The following tables summarize the Company's amounts in regulatory assets and other accumulated comprehensive income on the balance sheet that have not yet been recognized as components of net actuarial loss at December 31, 2023 and 2022:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2023	2022	2023	2022
	(in thousands of dollars)			

Net actuarial losses	\$	20,005	\$	18,286	\$	330	\$	3,417
Prior service cost		—		—		61		72
Total	\$	20,005	\$	18,286	\$	391	\$	3,489
Included in regulatory assets	\$	19,631	\$	17,732	\$	391	\$	3,489
Included in AOCI		374		554		—		—
Total	\$	20,005	\$	18,286	\$	391	\$	3,489

Amounts Recognized on the Balance Sheet

	Pension Plans		PBOP Plans	
	December 31,		December 31,	
	2023	2022	2023	2022
	(in thousands of dollars)			
Other non-current assets	\$	41,250	\$	40,956
Current liabilities		—		(75)
Other non-current liabilities		(478)		(576)
Total	\$	40,772	\$	40,380

Expected Benefit Payments

Based on current assumptions, the Company expects to make the following benefit payments subsequent to December 31, 2023:

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2023	2022	2023	2022
	(in thousands of dollars)			
2024	\$	11,369	\$	2,323
2025		11,757		2,260
2026		12,133		2,190
2027		12,490		2,109
2028		12,737		2,018
2029-2032		65,484		8,402
Total	\$	125,970	\$	19,302

Assumptions Used for Employee Benefits Accounting

	Pension Plans		PBOP Plans	
	Years Ended December 31,		Years Ended December 31,	
	2023	2022	2023	2022
Benefit obligations:				
Discount rate	4.85 %	5.05 %	4.85 %	4.30 %
Rate of compensation increase (non union)	4.30 %	4.30 %	n/a	n/a
Rate of compensation increase (union)	4.25 %	4.45 %	n/a	n/a
Weighted average cash balance interest	4.40 %	2.75 %	n/a	n/a
Net periodic benefit costs:				
Discount rate	3.65%/4.30%/4.85 %	2.95%/3.25%/3.65%/4.30%	4.30%/4.85 %	3.25%/3.65%/4.30%
Rate of compensation increase	4.30 %	4.10 %	n/a	n/a
Rate of compensation increase (union)	4.25 %	4.25 %	n/a	n/a
Expected return on plan assets	5.25%/5.75 %	4.25%/4.75 %	5.00%/5.50%/6.25%/6.75 %	5.00%/5.50%/7.00 %
Weighted average cash balance interest	2.75 %	2.75 %	n/a	n/a

The Company selects its discount rate assumptions based upon rates of return on highly rated corporate bond yields in the marketplace as of each measurement date. Specifically, the Company uses the Aon AA Only Bond Universe Curve along with the expected future cash flows from the Company retirement plans to determine the weighted average discount rate assumption.

The expected rate of return for various passive asset classes is based both on analysis of historical rates of return and forward looking analysis of risk premiums and yields. Current market conditions, such as inflation and interest rates, are evaluated in connection with the setting of the long-term assumptions. A small premium is added for active management of both equity and fixed income securities. The rates of return for each asset class are then weighted in accordance with the actual asset allocation, resulting in a long-term return on asset rate for each plan.

Assumed Health Cost Trend Rate

	December 31,	
	2023	2022
Health care cost trend rate assumed for next year		
Pre-65	6.40%	6.60%
Post-65	4.90%	5.30%
Prescription	7.10%	7.40%
Rate to which the cost trend is assumed to decline (ultimate)	4.50%	4.50%
Year that rate reaches ultimate trend		
Pre-65	2031+	2031+
Post-65	2031+	2031+
Prescription	2031+	2031+

Plan Assets

The Pension Plan is a trusted non-contributory defined benefit plan covering all eligible represented employees of the Company and eligible non-represented employees of the participating National Grid companies. The PBOP Plans are both a contributory and non-contributory, trustee, employee life insurance and medical benefit plan sponsored by the Company. Life insurance and medical benefits are provided for eligible retirees, dependents, and surviving spouses of the Company.

The Company manages the benefit plan investments for the exclusive purpose of providing retirement benefits to participants and beneficiaries and paying plan expenses. The benefit plans' named fiduciary is the Retirement Plans Committee ("RPC"). The RPC seeks to minimize the long-term cost of operating the Plans, with a reasonable level of risk. The investment objectives of the Plans are to maintain a level and form of assets adequate to meet benefit obligations to participants, to achieve the expected long-term total return on the Plans' assets within a prudent level of risk, and maintain a level of volatility that is not expected to have a material impact on the Company's expected contributions and expenses or the Company's ability to meet plan obligations.

The RPC has established and reviews at least annually the Investment Policy Statement ("IPS") which sets forth the guidelines for how plan assets are to be invested. The IPS contains a strategic asset allocation for each plan which is intended to meet the objectives of the plans by diversifying its funds across asset classes, investment styles and fund managers. An asset/liability study is conducted periodically to determine whether the current strategic asset allocation continues to represent the appropriate balance of expected risk and reward for the plan to meet expected liabilities. Each study considers the investment risk of the asset allocation and determines the optimal mix of assets for the plan. The target asset allocation for calendar year-end 2023 reflects the results of such a pension study conducted and implemented in 2023. As a result of that asset liability study, the asset mix for the National Grid Pension Plan and KeySpan Pension Plan were changed to further reduce investment risk given increased funded status of the plans. The asset mix for the National Grid Pension Plan and Niagara Mohawk Pension Plan were changed to further reduce investment risk given increased funded status of the plans and to better hedge the respective plan liabilities.

Individual fund managers operate under written guidelines provided by the RPC, which cover such areas as investment objectives, performance measurement, permissible investments, investment restrictions, trading and execution, and communication and reporting requirements. National Grid management, in conjunction with a third party investment advisor, regularly monitors and reviews asset class performance, total fund performance, and compliance with asset allocation guidelines. This information is reported to the RPC at quarterly meetings. The RPC changes fund managers and rebalances the portfolio as appropriate.

Equity investments are broadly diversified across U.S. and non-U.S. stocks, as well as across growth, value, and small and large capitalization stocks. Likewise, the fixed income portfolio is broadly diversified across market segments and mainly invested in investment-grade securities. Where investments are made in non-investment grade assets the higher volatility is carefully judged and balanced against the expected higher returns. While the majority of plan assets are invested in equities and fixed income securities, other asset classes are utilized to further diversify the investments. These asset classes include private equity, real estate, and diversified alternatives. The objective of these other investments is enhancing long-term returns while improving portfolio diversification. For the PBOP Plans, since the earnings on a portion of the assets are taxable, those investments are managed to maximize after-tax returns, consistent with the broad asset class parameters established by the asset/liability study. Investment risk and return are reviewed by the plan investment advisors, National Grid management, and the RPC on a regular basis. The assets of the Plans have no significant concentration of risk in one country (other than the United States), industry, or entity.

The target asset allocations for the benefit plans as of December 31, 2023 and 2022 are as follows:

	Pension Plans		Union PBOP Plans		Non-Union PBOP Plans	
	December 31,		December 31,		December 31,	
	2023	2022	2023	2022	2023	2022
Equity	24 %	30 %	15 %	39 %	67 %	70 %
Diversified alternatives	7 %	8 %	5 %	11 %	0 %	0 %
Fixed income securities	60 %	50 %	80 %	50 %	33 %	30 %
Private equity	4 %	5 %	0 %	0 %	0 %	0 %
Real estate	3 %	4 %	0 %	0 %	0 %	0 %
Infrastructure	2 %	3 %	0 %	0 %	0 %	0 %
Total	100 %	100 %	100 %	100 %	100 %	100 %

Fair Value Measurements

The following tables provide the fair value measurements amounts for the pension and PBOP assets:

December 31, 2023				
Level 1	Level 2	Level 3	Not Categorized	Total
(in thousands of dollars)				

Pension assets:

Investments																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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PBOP assets:

Investments														
Equity	\$	42,530	\$	—	\$	—	\$	121,797	\$					164,327
Diversified alternatives		17,620		—		—		1,548						19,168
Corporate bonds		—		227,607		—		—						227,607
Government securities		13,668		95,943		—		650						110,261
Issuance contracts		—		—		—		40,927						40,927
Total assets	\$	73,818	\$	323,550	\$	—	\$	164,922	\$					562,290
Pending transactions														3,563
Total net assets													\$	565,853

December 31, 2022													
		Level 1		Level 2		Level 3		Not Categorized		Total			
(in thousands of dollars)													
Pension assets:													
Investments													
Equity	\$	54,232	\$	—	\$	—	\$	206,057	\$				260,289
Diversified alternatives		51,888		—		—		115,371					167,259
Corporate bonds		—		541,687		—		150,852					692,539
Government securities		586		150,028		—		206,188					356,802
Private equity		—		—		—		215,174					215,174
Real estate		—		—		—		117,334					117,334
Infrastructure		—		—		—		85,399					85,399
Total assets	\$	106,706	\$	691,715	\$	—	\$	1,096,375	\$				1,894,796
Pending transactions													(32,289)
Total net assets													\$ 1,862,507
PBOP assets:													
Investments													
Equity	\$	63,210	\$	—	\$	—	\$	101,416	\$				164,626
Diversified alternatives		27,291		—		—		19,866					47,157
Corporate bonds		—		156,630		—		—					156,630
Government securities		41,850		76,735		—		520					119,105
Insurance contracts		—		—		—		35,749					35,749
Total assets	\$	132,351	\$	233,365	\$	—	\$	157,551	\$				523,267
Pending transactions													3,849
Total net assets													\$ 527,116

The methods used to fair value pension and PBOP assets are described below:

Equity: Equity includes both actively and passively-managed assets with investments in domestic equity index funds as well as international equities.

Diversified alternatives: Diversified alternatives consist of holdings of global tactical asset allocation funds that seek to invest opportunistically in a range of asset classes and sectors globally.

Corporate bonds: Corporate bonds consist of debt issued by various corporations and corporate money market funds. Corporate Bonds also includes small investments in preferred securities as these are used in the fixed income portfolios as yield producing investments. In addition, certain fixed income derivatives are included in this category such as credit default swaps to assist in managing credit risk.

Government securities: Government securities includes U.S. agency and treasury securities, as well as state and local municipality bonds. The plans hold a small amount of Non-U.S. government debt which is also captured here. U.S. Government money market funds are also included. In addition, interest rate futures and swaps are included in this category as a tool to manage interest rate risk.

Private equity: Private equity consists of limited partnerships investments where all the underlying investments are privately held. This consists of primarily buy-out investments with smaller allocations to venture capital.

Real estate: Real estate consist of limited partnership investments primarily in U.S. core open end real estate funds as well as some core plus closed end real estate funds.

Infrastructure: Infrastructure consists of limited partnerships investments that seek to invest in physical assets that are considered essential for a society to facilitate the orderly operation of its economy. Investments in infrastructure typically include transportation assets (such as airports and toll roads) and utility type assets. Investments in infrastructure funds are utilized as a diversifier to other asset classes within the pension portfolio. Infrastructure investments are also typically income producing assets.

Insurance contracts: Insurance contracts consists of Trust Owned Life Insurance.

Pending transactions/Receivables/Payables: These are short term cash transactions that are expected to settle within a few days of the measurement date.

9. CAPITALIZATION

Long-term Debt

Long-term debt as of December 31, 2023 and 2022 is as follows:

	Interest Rate	Maturity Date	December 31,	
			2023	2022
			(in thousands of dollars)	
Unsecured Notes:				
Senior Notes	3.80%	December 5, 2047	400,000	400,000
Senior Notes	2.80%	October 6, 2050	400,000	400,000
Senior Notes	5.94%	November 25, 2052	300,000	300,000
Total Unsecured Notes			1,100,000	1,100,000
Total Long-Term Debt			\$ 1,100,000	\$ 1,100,000

The aggregate maturities of long-term debt for the years subsequent to December 31, 2023 as follows:

(in thousands of dollars)	
Years Ending December 31,	
2024-2028	\$ —
Thereafter	1,100,000
Total	\$ 1,100,000

The Company's debt agreements and banking facilities contain covenants, including those relating to the periodic and timely provision of financial information by the issuing entity and financial covenants such as restrictions on the level of indebtedness. Failure to comply with these covenants, or to obtain waivers of those requirements, could in some cases trigger a right, at the lender's discretion, to require repayment of some of the Company's debt, and may restrict the Company's ability to draw upon its facilities or access the capital markets. As of and for the years ended December 31, 2023 and 2022, the Company was in compliance with all such covenants.

Debt Authorizations

The Company has regulatory approval from the FERC to issue up to \$1.5 billion of short-term debt. The authorization was renewed with an effective date of October 15, 2022 and expires on October 14, 2024. The Company had no short-term debt outstanding to third-parties as of December 31, 2023 and 2022. On May 23, 2017, the Company received all required approvals from the Massachusetts Department of Public Utilities, New Hampshire Public Utilities Commission and Vermont Public Service Board authorizing the Company to issue up to \$800 million of long-term debt in one or more transactions through May 23, 2020. On November 30, 2017, the Company issued \$400 million of unsecured senior long-term debt with a maturity date of December 5, 2047. On August 31, 2020, the Company received additional approvals from the Massachusetts Department of Public Utilities, New Hampshire Public Utilities Commission and Vermont Public Service Board authorizing the Company to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023.

Dividend Restrictions

Pursuant to provisions in connection with prior mergers, payment of dividends on common stock are not permitted if, after giving effect to such payment of dividends, common equity becomes less than 30% of total capitalization. At December 31, 2023 and 2022, common equity was 64.4% and 64.2% of total capitalization, respectively. Under these provisions, none of the Company's retained earnings at December 31, 2023 and 2022 were restricted as to common dividends.

For the years ended 2023 and 2022, the Company paid dividends on common stock of \$150 million and \$40 million, respectively.

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions and no call options on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Cumulative Preferred Stock

The Company has non-participating cumulative preferred stock outstanding which can be redeemed at the option of the Company. There are no mandatory redemption provisions and no call options on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount	
	December 31,		December 31,	
	2023	2022	2023	2022

(in thousands of dollars, except per share and number of shares data)

\$100 par value -				
6.00% Series	11,117	11,117	\$	1,112
				\$ 1,112

The Company did not redeem any preferred stock as of December 31, 2023 and 2022. The annual dividend requirement for cumulative preferred stock was \$0.07 million as of December 31, 2023 and 2022.

10. INCOME TAXES
Components of Income Tax Expense

	Years Ended December 31,	
	2023	2022
	<i>(in thousands of dollars)</i>	
Current tax expense:		
Federal	\$ 23,538	\$ 16,156
State	5,820	6,645
Total current tax expense	29,358	22,801
Deferred tax expense:		
Federal	7,137	16,125
State	13,559	6,625
Total deferred tax expense	20,696	22,750
Amortized investment tax credits ⁽¹⁾	(172)	(214)
Total deferred tax expense	20,524	22,536
Total income tax expense	\$ 49,882	\$ 45,337

⁽¹⁾ Investment tax credits ("ITC") are accounted for using the deferral and gross up method of accounting and amortized over the depreciable life of the property giving rise to the credits.

Total income taxes in the statement of income:		
Income taxes charged to operations	\$ 47,759	\$ 44,510
Income taxes credited to other income	2,123	827
Total	\$ 49,882	\$ 45,337

Statutory Reconciliation

The Company's effective tax rates for the years ended December 31, 2023 and 2022 are 23.1% and 23.8%, respectively. The following table presents a reconciliation of income tax expense (benefit) at the federal statutory tax rate of 21% to the actual tax expense:

	Years Ended December 31,	
	2023	2022
	<i>(in thousands of dollars)</i>	
Computed tax	\$ 45,431	\$ 39,992
<i>Change in computed taxes resulting from:</i>		
State income tax, net of federal benefit	15,309	10,484
Temporary differences flowed through	(10,775)	(4,875)
Investment tax credits	(172)	(214)
R&D Credit, net of reserves	(151)	(104)
Other	240	54
Total changes	4,451	5,345
Total income tax expense	\$ 49,882	\$ 45,337

The Company is included in the NGNA and subsidiaries consolidated federal income tax return, and Massachusetts unitary state income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

Inflation Reduction Act

On August 16, 2022, President Biden signed into law the Inflation Reduction Act ("IRA"), which impacts how the U.S. taxes certain large corporations. The IRA imposes a 15% alternative minimum tax ("AMT") on the "adjusted financial statement income" of certain large corporations (generally, corporations reporting at least \$1 billion, or \$100 million for members of a "foreign-parented multinational group", average adjusted pre-tax net income on their consolidated financial statements) for tax years beginning after December 31, 2022. The Company expects to be subject to the new AMT on its federal income tax return for the tax year ending March 31, 2024.

Deferred Tax Components

	December 31,	
	2023	2022
	<i>(in thousands of dollars)</i>	
Deferred tax assets:		
Regulatory liabilities	\$ 76,540	\$ 83,263
Reserves not currently deducted	4,536	2,795
Other items	7,079	3,249
Total deferred tax assets	88,155	89,307
Deferred tax liabilities:		
Property-related differences	540,792	500,897
Regulatory assets	25,613	18,450
Other items	16,115	14,459
Total deferred tax liabilities	582,520	533,806
Net deferred income tax liabilities	494,365	444,499
Deferred investment tax credits	1,076	1,249
Deferred income tax liabilities, net	\$ 495,441	\$ 445,748

Status of Income Tax Examinations

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	March 31, 2021
Massachusetts	March 31, 2013

Uncertain Tax Positions

The Company adopted the provisions of FASB guidance which clarifies the accounting for uncertain tax positions as modified by FERC Docket A107-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC docket A107-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2023 and December 31, 2022, the Company did not have any unrecognized tax benefits on a FERC basis. It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

11. COMMITMENTS AND CONTINGENCIES Legal Matters

Purchase Commitments

The Company has various capital commitments related to the construction of property, plant, and equipment. The Company is liable for these payments regardless of the level of service required from third-parties.

The Company's commitments for the years subsequent to December 31, 2023 are summarized in the table below:

December 31,	Capital Expenditures	
	2024	2025
	<i>(in thousands of dollars)</i>	
Thereafter		
Total	\$ 82,868	

Legal Matters

Federal and Regulatory Investigations into Allegations of Fraud and Bribery

On June 17, 2021, five former employees of National Grid USA Service Company, Inc. in the downstate New York facilities department were arrested on federal charges alleging fraud and bribery. The five former employees subsequently pleaded guilty to the charges, pursuant to plea agreement, and have been sentenced. NGUSA was deemed a victim of the crimes. On June 23, 2021, based on the US Attorney's announcement, the New York Public Service Commission ("NY PSC") issued an order commencing a proceeding to examine certain programs and related capital and operations and maintenance ("O&M") expenditures of NGUSA, and the New York Gas Companies. Over the past year and a half, National Grid has fully cooperated with the NY PSC's inquires regarding the alleged misconduct. The Company does not expect this matter will have a material adverse effect on its results of operations, financial position, or cash flows.

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

FERC ROE Complaints

Four separate complaints have been filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively the "Complainants"). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the New England Transmission Operators' ("NETO"), of which the Company is one, base ROE of 11.14% that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE of 10.57% and the maximum ROE for transmission incentive ("incentive cap") of 11.74%, asserting that these ROEs were unjust and unreasonable. The Company recorded a liability of \$37.4 million and \$34.7 million included in miscellaneous current and accrued liabilities on the accompanying balance sheet as of December 31, 2023 and 2022, respectively, for the potential refund as a result of reduction of the base ROE.

With the exception of the FERC order issued on October 16, 2018, where the FERC proposed a new framework to determine whether an existing ROE is unjust and unreasonable and, if so, how to calculate a replacement ROE, the FERC has not issued a final order on the Company's ROE complaints nor the applicability of the FERC orders on the MISO ROE complaint proceedings on other transmission owners. Given the significant uncertainty relating to the October 2018 FERC order and the subsequent orders issued on the MISO ROE complaint proceedings, the Company has concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. Further, the Company believes that the current reserve is the best estimate of the potential loss.

FERC 206 Proceeding on Rate Transparency

On December 28, 2015, FERC initiated a proceeding under Section 206 of the Federal Power Act. It found that ISO-New England Transmission, Markets, and Services Tariff is unjust, unreasonable and unduly discriminatory or preferential. FERC found that ISO-New England's tariff lacks adequate transparency and challenge procedures with regard to the formula rates for ISO-NE Participating Transmission Owners ("PTOs"). In addition, the FERC found that the ISO-NE PTOs', including the Company's, current RNS and LNS formula rates appear to be unjust, unreasonable, unduly discriminatory or preferential, or otherwise unlawful. FERC explained that the formula rates appear to lack sufficient detail to determine how certain costs are derived and recovered in the formula rates. Accordingly, FERC established hearing and settlement judge procedures. Several parties are active in the proceeding, including FERC employees, various interested consumer parties, the New England States Committee on Electricity (NESCOE), and several municipal light departments.

On June 15, 2020, the parties filed a revised settlement agreement with FERC that is supported and signed by all parties, including all six New England states and the parties who opposed the 2018 settlement. The revised settlement reflects a number of transparency-related changes as well as affirmations regarding rate treatment on specific items as requested by FERC trial staff and represented municipal PTF owners. On December 28, 2020, FERC approved the settlement without modification, which went into effect on January 1, 2022. Interim formula rate protocols went into effect on June 15, 2021 and terminated on June 14, 2023, at which point permanent protocols went into effect. As part of the settlement approved by the FERC, the parties agreed to a moratorium which applies to Section 205 or Section 206 filings seeking to change Attachment F of the ISO-NE OATT, its appendices or the formula rate Protocols developed as part of the settlement, subject to certain exceptions, until December 31, 2024.

Decommissioning Nuclear Units

The Company is a minority equity owner of, and former purchaser of electricity from, the Yankees. The Yankees have been permanently shut down and physically decommissioned. Spent nuclear fuel remains on each site awaiting fulfillment by the DOE of its statutory and contractual obligation to remove it. Future estimated billings are as follows:

<i>(in thousands of dollars)</i>		The Company's Investment as of December 31, 2023		Future Estimated Billings to the Company	
Unit	%	Amount	Date Retired	Amount	
Yankee Atomic	34.5	\$	553 Feb 1992	\$	1,049
Connecticut Yankee	19.5		506 Dec 1996		—
Maine Yankee	24.5		761 Aug 1997		7,730

The Yankees are periodically required to file rate cases for FERC review, which present the Yankees' estimated future decommissioning costs. The Yankees collect the approved costs from their purchasers, including the Company. Future estimated billings from the Yankees are based on cost estimates. These estimates include the projections of groundwater monitoring, security liability and property insurance, and other costs. They also include costs for interim spent fuel storage facilities which the Yankees have constructed while they await removal of the fuel by the DOE as required by the Nuclear Waste Policy Act of 1982 and contracts between the DOE and each of the Yankees. As of December 31, 2023 and 2022, the Company has recorded a deferred liability of \$8.8 million and \$10.1 million, respectively. The sum of the current and deferred liabilities is offset by a regulatory asset of \$8.8 million and \$10.1 million as of December 31, 2023 and 2022, respectively, reflecting the estimated future decommissioning billings from the Yankees.

In 2013, the FERC accepted settlements establishing rate mechanisms by which each of the Yankees maintains funding for operations and decommissioning, and credits to its purchasers, including the Company, any net proceeds in excess of funding costs received as part of the DOE litigation proceedings discussed below

The Yankees have brought several litigations against the DOE for the failure to remove their respective nuclear fuel stores as required by the Nuclear Waste Policy Act and contracts. This includes spent fuel storage costs incurred for the periods through 2002 (the "Phase I Litigation"), through 2008 (the "Phase II Litigation"), through 2013 (the "Phase III Litigation") and through 2016 (the "Phase IV Litigation"). For the respective periods, the Yankees were awarded approximately \$160.0 million, \$235.4 million, \$76.8 million, and \$104.0 million from the U.S. Court of Claims. The Company received \$25.6 million, \$57.8 million, \$4.5 million, and \$7.0 million, respectively. The Company refunds its share to its customers through the CTC's.

On March 25, 2021, the Yankees filed Phase V litigation against the DOE seeking damages aggregating more than \$100 million for the period 2017-2020. The judge in the Phase V proceeding issued has not yet ruled on motions by the parties for summary judgement. He has stated that the earliest practical trial date will be in the February – March 2024 time period, but he has not yet ruled on the parties' request that he issues an Order scheduling the trial for March 18-29, 2024. On June 8, 2022, the damages claim was amended to include the period 2021.

Despite insufficient funding and actions of the DOE to block its construction, the U.S. Court of Appeals for the DC Circuit directed the Nuclear Regulatory Commission ("NRC") to resume the Yucca Mountain licensing process. On November 18, 2013, the NRC ordered its staff to resume work on its Yucca Mountain safety report, but scarce funding has precluded progress in the licensing process. On January 26, 2012, a Blue Ribbon Commission ("BRC"), which was charged with advising the DOE regarding alternatives to disposal at Yucca Mountain, issued a final report recommending that priority be given to removal of spent fuel from shutdown reactor sites. The current federal administration opposes disposal at Yucca Mountain. The Secretary of Energy has begun a process to identify a federal consent-based interim storage site. Private entities have initiated proposals, and submitted license applications to the NRC, to site consolidated interim storage facilities in Texas and New Mexico. On September 13, 2021, the NRC approved issuance of the license for the proposed Texas facility. On May 9th 2023, the NRC approved issuance of the license for the proposed New Mexico facility. Other necessary approvals have not been obtained. The Governors of Texas and New Mexico oppose the Texas proposal and have asked a U.S. Court of Appeals to vacate the NRC license. In February 2023, the Court dismissed New Mexico's petition. On August 25, 2023, the Court vacated the NRC's license for the Texas facility. On October 2023, the NRC and Department of Justice petitioned the Court for rehearing. A Texas statute prohibits storage of nuclear waste except at existing sites. The Governor of New Mexico opposes the New Mexico proposal and has sued the NRC and United States to prevent the storage of high level nuclear waste at both sites. The Governor signed legislation on March 17, 2023, prohibiting spent fuel produces by commercial nuclear plants from being shipped to New Mexico. Numerous other governmental officials and citizens in each state are opposed to the proposals. It is impossible to predict when the DOE will fulfill its obligation to take possession of the Yankees' spent fuel. The independent Spent Fuel Storage Installation (ISFSI) operation, maintenance and decommissioning costs that are actually incurred by the Yankees may substantially exceed the estimated amounts.

12. RELATED PARTY TRANSACTIONS

Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its associated companies provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning, that are charged between the Companies and charged to each company.

The Company records short-term receivables from, and payables to, certain of its associated companies in the ordinary course of business. The amounts receivable from, and payable to, its associated companies do not bear interest and are settled through the intercompany money pool. A summary of net outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

	Accounts Receivable from Associated Companies		Accounts Payable to Associated Companies	
	December 31,		December 31,	
	2023	2022	2023	2022
<i>(in thousands of dollars)</i>				
NGUSA	\$ —	\$ —	\$ 4,461	\$ 336
NGUSA Service Company	3,608	5,324	18,791	16,182
Massachusetts Electric Company	61,876	80,454	6,764	6,331
Other	704	281	254	86
TOTAL	\$ 66,188	\$ 86,059	\$ 30,270	\$ 22,935

The Company is a participating transmission owner in ISO New England, which is a third party responsible for administering and collecting RNS transmission revenue from local distribution utilities, generators and municipalities, which include affiliate company MECO. For purposes of these financial statements, the outstanding balances associated to those revenue activities are reflected in accounts receivable from affiliated as of December 31, 2023 and 2022. The Company recognized \$37.5 million and \$47.1 million of affiliate RNS receivables on the accompanying balance sheet as of December 31, 2023 and 2022, respectively.

Advance from Associated Companies

The Company entered into an agreement with NGUSA whereby the Company can borrow up to \$400 million from time to time for working capital needs. The advance is non-interest bearing. At December 31, 2023 and 2022, the Company had no outstanding advances from NGUSA.

Notes Receivable from Associated Companies ("Intercompany Money Pool")

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance are reflected as investing or financing activities in the accompanying statements of cash flows. For the purpose of presentation in the statements of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. NGUSA has the ability to borrow up to \$3.0 billion from National Grid plc for working capital needs, including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool borrowings of \$60.5 million as of December 31, 2023 and had short-term intercompany money pool investments of \$180 million as of December 31, 2022. The average interest rates for the intercompany money pool were 5.1% and 1.9%, for the years ended December 31, 2023 and 2022, respectively.

Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at cost without a markup. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant and operations and maintenance expense.

Charges from the service companies of NGUSA to the Company are mostly related to traditional administrative support functions. For the years ended December 31, 2023 and 2022, costs allocated to the Company using the second and third tiers noted above were \$168.8 million and \$139.4 million, respectively.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	326,902						326,902		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value		(407,356)					(407,356)		
4	Total (lines 2 and 3)		(407,356)					(407,356)	145,100,112	144,692,756
5	Balance of Account 219 at End of Preceding Quarter/Year	326,902	(407,356)					(80,454)		
6	Balance of Account 219 at Beginning of Current Year	326,902	(407,356)					(80,454)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value		129,944					129,944		
9	Total (lines 7 and 8)		129,944					129,944	166,457,220	166,587,164
10	Balance of Account 219 at End of Current Quarter/Year	326,902	(277,412)					49,490		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4		
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION								
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.								
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	3,198,045,674	3,198,045,674					
4	Property Under Capital Leases	4,353,206	4,353,206					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	710,494,825	710,494,825					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	3,912,893,705	3,912,893,705					
9	Leased to Others							
10	Held for Future Use	7,847,969	7,847,969					
11	Construction Work in Progress	471,996,526	471,996,526					
12	Acquisition Adjustments	355,885,131	355,885,131					
13	Total Utility Plant (8 thru 12)	4,748,623,331	4,748,623,331					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	937,031,621	937,031,621					
15	Net Utility Plant (13 less 14)	3,811,591,710	3,811,591,710					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	918,760,824	918,760,824					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant							
22	Total in Service (18 thru 21)	918,760,824	918,760,824					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	18,270,797	18,270,797					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	937,031,621	937,031,621					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: UtilityPlantInServiceClassifiedAndUnclassified			
On page 200, line 8, column (d), the Total Plant in Service figure of \$3,912,893,705 includes \$4,353,206 of operating lease right-of-use assets. If the right-of-use-assets were excluded, the Total Plant In Service would result in a figure of \$3,908,540,499.			
(b) Concept: ConstructionWorkInProgress			
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Construction Work in Progress (107) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. NEEWS-related CWIP is included in rate base per FERC Order #ER08-1548-000.			
(c) Concept: DepreciationAmortizationAndDepletionUtilityPlantInService			
On page 200, line 22, column (d), the Total In Service Depreciation figure of \$918,760,824 includes \$876,944 of accumulated depreciation related to operating lease right-of-use assets. If the accumulated depreciation related to right-of-use assets was excluded it would result in a figure of \$917,883,880.			

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents	203,580					203,580
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	203,580					203,580
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements	10,916,728					10,916,728
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators	20,898,323					20,898,323

42	(345) Accessory Electric Equipment	17,160,492	292,478				17,452,970
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production	36,770,396	612,249				37,382,645
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	85,745,939	904,727				86,650,666
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	85,745,939	904,727				86,650,666
47	3. Transmission Plant						
48	(350) Land and Land Rights	45,395,574	29,135	1,816	(42,619)		45,380,274
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	143,620,036	(15,845,373)	1,281	(77,326,333)		50,447,049
50	(353) Station Equipment	1,700,150,857	142,882,252	1,275,377	78,393,450		1,920,151,182
51	(354) Towers and Fixtures	47,712,004	(3,418,544)	107,110	(9,620,152)		34,566,198
52	(355) Poles and Fixtures	832,679,112	104,749,350	1,903,954	(1,643,202)		933,881,306
53	(356) Overhead Conductors and Devices	599,457,988	15,015,311	1,324,409	10,200,097		623,348,987
54	(357) Underground Conduit	51,780,106	42,808,175	1,301	201,872		94,788,852
55	(358) Underground Conductors and Devices	49,895,342	34,376,125	63,821	(201,795)		84,005,851
56	(359) Roads and Trails	11,889,460	360,909				12,250,369
57	(359.1) Asset Retirement Costs for Transmission Plant	44,651	34,468	2,620			76,499
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	3,482,625,130	320,991,808	4,681,689	(38,682)		3,798,896,567
59	4. Distribution Plant						
60	(360) Land and Land Rights						
61	(361) Structures and Improvements						
62	(362) Station Equipment	63,014					63,014
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	87,235					87,235
65	(365) Overhead Conductors and Devices	121,482					121,482
66	(366) Underground Conduit	1,118					1,118
67	(367) Underground Conductors and Devices	15,730					15,730
68	(368) Line Transformers	12,315					12,315
69	(369) Services						
70	(370) Meters	7,622,120					7,622,120
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems						
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	7,923,014					7,923,014
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	121,358					121,358
87	(390) Structures and Improvements	150,293					150,293
88	(391) Office Furniture and Equipment	228,077					228,077
89	(392) Transportation Equipment						
90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	1,444,079					1,444,079
92	(395) Laboratory Equipment	2,167,384					2,167,384
93	(396) Power Operated Equipment						

94	(397) Communication Equipment	4,638,279	5,897,659				10,535,938
95	(398) Miscellaneous Equipment	219,543					219,543
96	SUBTOTAL (Enter Total of lines 86 thru 95)	8,969,013	5,897,659				14,866,672
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	8,969,013	5,897,659				14,866,672
100	TOTAL (Accounts 101 and 106)	3,585,466,676	327,794,194	4,681,689	(38,682)		3,908,540,499
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,585,466,676	327,794,194	4,681,689	(38,682)		3,908,540,499

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: TransmissionPlant			
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.			
(b) Concept: TransmissionPlant			
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Total Transmission Plant is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.			
(c) Concept: ElectricPlantInService			
The Total Utility Plant figure in Service figure \$3,908,540,499 excludes \$4,353,206 of operating lease right-of-use assets. For the purposes of this page, if the operating lease right-of-use assets were included it would result in a figure of \$3,912,893,705.			

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4	
ELECTRIC PLANT LEASED TO OTHERS (Account 104)								
Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)		
1								
2								
3								
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39								
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41								
42								
43								
44								
45								
46								
47	TOTAL							

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use. 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Acquisition of Land Groton, Mass	01/01/1987		6,231,887	
3	Acquisition of Land Ayer, Mass	01/01/1987		658,093	
4	Minor items of transmission property			957,989	
5	various locations				
21	Other Property:				
22					
23					
24					
25					
26					
27					
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44					
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46					
47	TOTAL			7,847,969	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: ElectricPlantHeldForFutureUse

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Electric Plant Held for Future Use (105) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related land held for future use is excluded from rate base calculation.

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	N-192 UG Transmission Cable Relocat	52,095,218		
2	Carpenter Hill Control House	25,481,052		
3	A1 B2 ACR (MA)	20,876,258		
4	Millbury 2 NPCC Pilot Scheme	19,707,701		
5	Stafford St NPCC Pilot Scheme	13,527,203		
6	E. Tewks #1 & #2 TRF upgrade	13,389,014		
7	Salem Harbor Phase 4 Work	11,494,264		
8	VHV Transformer Mobile NEP	10,218,304		
9	N12 M13 reconductoring and DCTsplit	9,327,471		
10	TP Sandy Pond Tert. Ld - Sub	8,243,369		
11	Nashua Str#25 NPCC Dir1 Sub Monitor	7,670,083		
12	N-192 Beverly #12 Riser Termination	7,582,381		
13	Maplewood DIR 1 Asset	7,267,913		
14	Ayer Sub Asset Replacement IEC61850	7,249,838		
15	NPCC DIR1 : A127 B128 Z126 Line	7,227,241		
16	N-192 Cable Rplcmnt - Waite St Term	6,226,470		
17	Extend 114 Line to Bell Rock	6,157,254		
18	344 and A24 Insulator Replacement	6,096,813		
19	NEP Footer Treatments	5,571,120		
20	Northborough Rd - Asset Upgrades	5,465,813		
21	NEP Tower Coating Program	5,424,060		
22	Sub Surveillance Sys Security NEP	5,070,853		
23	East Methuen Asset Replacements	5,000,619		
24	Golden Rock Phase II Sub	4,895,536		
25	E131 and Tap ACR	4,466,117		
26	Dupont #91 Asset Replacements	4,439,124		
27	308 ACR	4,209,071		
28	V5 U6 ACR Co 10 (Shieldwire)	4,128,921		
29	K137E L138E ACR	4,091,647		
30	Tewksbury Sub 22 Asset Replacement	4,030,649		
31	337 ACR	4,028,589		
32	Vernon Station 13 - Rebuild	3,795,455		
33	323 ACR	3,779,656		
34	339 349 ACR	3,610,978		
35	E5 F6 ACR	3,548,257		
36	3000 Minuteman Rd project	3,518,357		
37	Tewksbury 22 NPCC Pilot Scheme	3,413,635		
38	O141/N/S/W - P142/N/S/W ACR	3,219,732		
39	CAP OH 5410 FRT5000	3,091,290		
40	Auburn Street Surveillance Upgrades	3,077,229		
41	Moore 20 Asset Separation	2,969,478		
42	Z126 A127 OPGW ACR	2,948,108		
43	NPCC DIR1 Phase 5 Berry St	2,908,480		
44	Bridgewater Station OCB replacement	2,835,985		
45	Line work for Vernon Rebuild	2,800,097		
46	E205E ACR	2,785,789		
47	E205 Immediate Repairs	2,681,205		
48	394/397 ACR	2,634,223		
49	Revere #7 Sub Asset Replacements	2,577,494		
50	Data Ecosystem Transformation (DET	2,560,026		
51	Vernon Maintenance Bldg	2,448,006		

52	Tx I&M Repair Prgm Line Co5410.	2,300,667
53	343 ACR	2,273,823
54	N-192 East Beverly 51 Substation	2,218,793
55	W149 Slayton Hill-Blws Falls ACR	2,218,094
56	Q143 R144 OH Refurb Step D Co. 5410	2,206,529
57	NPCC DIR1 Brayton Point	2,108,218
58	S8 Co 10 ACR (Shieldwire)	1,992,156
59	Uxbridge 321 NPCC Dir1 Sub Monitor	1,894,856
60	Webster St NPCC Pilot Scheme	1,847,543
61	Sandy Pond NPCC Pilot Scheme	1,805,146
62	Tx Asset D F Blanket Sub Co5410.	1,728,457
63	F184-E183 ACR Phase 1	1,696,797
64	LT NEP Protection Circuit Migration	1,694,222
65	S145E T146E ACR OPGW	1,652,662
66	G33 S Bratbro Tap Str 2-1 Civil	1,641,620
67	315 ACR - Co 10 Portion	1,610,479
68	A1_B2 Access Road	1,605,769
69	301 ACR	1,539,312
70	B-180 DF Dig-in	1,513,907
71	Y151 L164 ACR	1,509,858
72	Pratts Junction NPCC Pilot Scheme	1,433,279
73	Moore Station TLine Relocation	1,372,750
74	115 24 13 kV 75 MVA YYD Spare XFMR	1,349,340
75	Chartley Pond Asset Upgrades	1,335,763
76	O15N ACR	1,306,696
77	Remote Terminal Units (RTU) Rplcmts	1,305,505
78	A179 Q169 ACR Phase 1	1,288,621
79	313 ACR	1,284,483
80	M165 ACR OPGW	1,258,452
81	Harriman Temp Subst Reconfiguration	1,238,379
82	Tx RelayOps Tools BlanketSub NEP	1,222,245
83	N Marlboro Expansion (T-Sub)	1,145,998
84	Royalston 701 - 69kV 4 Breaker Add	1,145,659
85	In-house Construction Matting	1,139,789
86	Protection Upgrade Bloomingdale	1,098,936
87	302 ACR	1,044,927
88	115kV Portable Substation Skids	1,044,039
89	E5 F6 Access Improvements	1,035,854
90	Pelham NPCC Pilot Scheme	1,014,847
91	115 24 kV 55 MVA DY no LTC SparXFMR	1,001,629
92	Minor Projects (<\$1M)	49,006,982
43	Total	471,996,526

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	797,170,039	797,170,039		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	132,221,923	132,221,923		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	132,221,923	132,221,923		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(4,679,069)	(4,679,069)		
13	Cost of Removal	(6,862,311)	(6,862,311)		
14	Salvage (Credit)	46,844	46,844		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(11,494,536)	(11,494,536)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(13,546)	(13,546)		
17.2	Transfers				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	917,883,880	917,883,880		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	15,904,205	15,904,205		
25	Transmission	890,762,780	890,762,780		
26	Distribution	8,373,827	8,373,827		
27	Regional Transmission and Market Operation				
28	General	2,843,068	2,843,068		
29	TOTAL (Enter Total of lines 20 thru 28)	917,883,880	917,883,880		

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToAccumulatedDepreciation

This Other Dr. Cr items are made up of:

- 1) ARO MJE
- 2) ARO Depr Expense
- 3) ARO Retirement

(b) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The Total Depreciation figure of \$917,883,880 excludes \$876,944 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets were included, resulting in a figure of \$918,760,824. In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

(c) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

(d) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The Total Depreciation figure of \$917,883,880 excludes \$876,944 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets were included, resulting in a figure of \$918,760,824. In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

(e) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission,Markets, and Services Tariff, Attachment RR, Accumulated Provision for Depreciation (108) is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related depreciation reserve is excluded from rate base calculation.

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4				
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)								
1. Report below investments in Account 123.1, Investments in Subsidiary Companies. 2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal. 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1. 4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge. 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number. 6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year. 7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f). 8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.								
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	ACCOUNT 123							
2	INVESTMENT							
3	ATOMIC YANKEE							
4	Yankee Atomic Electric Company - Capital Stock	12/09/1955		4,602,000			4,602,000	
5	Yankee Atomic Electric Company A - Unappropriated Undistributed Subsidiary Earnings	01/20/1962		301,090	(12,970)		288,120	
6	Yankee Atomic Electric Company B - Capital Stock	05/01/2000		690,300			690,300	
7	Yankee Atomic Electric Company C - Unspecified Investments in Subsidiary Companies (1)			(5,027,700)			(5,027,700)	
8	Yankee Atomic Total - Subsidiary Company Subheading			565,690	(12,970)		552,720	
9	CONNECTICUT YANKEE							
10	Connecticut Yankee Atomic Power Company - Capital Stock	11/12/1963		5,250,000			5,250,000	
11	Connecticut Yankee Atomic Power Company A - Capital Contribution	06/27/1967		585,000			585,000	
12	Connecticut Yankee Atomic Power Company B - Unappropriated Undistributed Subsidiary Earnings	01/16/1968		85,584	23,981		109,565	
13	Connecticut Yankee Atomic Power Company C - Capital Stock	05/01/2000		1,575,000			1,575,000	
14	Connecticut Yankee Atomic Power Company D - Unspecified Investments in Subsidiary Companies (2)			(7,013,235)			(7,013,235)	
15	Connecticut Yankee Total - Subsidiary Company Subheading			482,349	23,981		506,330	
16	MAINE YANKEE							
17	Maine Yankee Atomic Power Company - Capital Stock	03/15/1968		10,000,000			10,000,000	
18	Maine Yankee Atomic Power Company A - Paid-In-Capital	09/04/1969		4,032,184			4,032,184	
19	Maine Yankee Atomic Power Company B - Unappropriated Undistributed Subsidiary Earnings			(2,326,929)	35,886		(2,291,043)	
20	Maine Yankee Atomic Power Company C - Capital Stock	05/01/2000		1,080,544			1,080,544	
21	Maine Yankee Atomic Power Company D - Unspecified Investments in Subsidiary Companies (3)			(12,060,946)			(12,060,946)	
22	Maine Yankee Total - Subsidiary Company Subheading			724,853	35,886		760,739	
23	New England Hydro-Transmission Electric Co., Inc. - Capital Stock	05/01/2000		917,138			917,138	
24	New England Hydro-Transmission Electric Co., Inc. A - Paid-In-Capital			1,241,548			1,241,548	
25	New England Hydro-Transmission Electric Co., Inc. B - Unappropriated Undistributed Subsidiary Earnings			746,729	87,798		834,527	
26	New England Hydro-Transmission Electric Co., Inc. C - Unspecified Investments in Subsidiary Companies (4)			(1,101,087)			(1,101,087)	
27	Hydro Electric Total - Subsidiary Company Subheading			1,804,328	87,798		1,892,126	
28	New England Hydro-Transmission Corp. - Capital Stock	05/01/2000		393,489			393,489	
29	New England Hydro-Transmission Corp.A - Paid-In-Capital			408,977			408,977	

30	New England Hydro-Transmission Corp.B - Unappropriated Undistributed Subsidiary Earnings	05/01/2000		194,166	4,823		198,989	
31	New England Hydro-Transmission Corp.C - Unspecified Investments in Subsidiary Companies (5)	05/01/2000		(703,662)			(703,662)	
32	Hydros Total - Subsidiary Company Subheading			292,970	4,823		297,793	
42	Total Cost of Account 123.1 \$		Total	3,870,190	139,517		4,009,708	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	132,065	121,650	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	9,833,334	12,136,665	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	342,733	6,090	
8	Transmission Plant (Estimated)	210,976	195,197	
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	10,387,043	12,337,952	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)		5,832	
17				
18				
19				
20	TOTAL Materials and Supplies	10,519,108	12,465,434	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

All the materials and supplies assigned to construction are pertaining to Transmission

(b) Concept: PlantMaterialsAndOperatingSupplies

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Plant Materials and Operating Supplies (154) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Generation-related materials and supplies are excluded from rate base calculation.

44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
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28						
20	TOTAL					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COMmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
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47						
48						
49	TOTAL					

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4	
Transmission Service and Generation Interconnection Study Costs							
<div>1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.</div> <div>2. List each study separately.</div> <div>3. In column (a) provide the name of the study.</div> <div>4. In column (b) report the cost incurred to perform the study at the end of period.</div> <div>5. In column (c) report the account charged with the cost of the study.</div> <div>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.</div> <div>7. In column (e) report the account credited with the reimbursement received for performing the study.</div>							
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)		
1	Transmission Studies						
2	QP837 Anbaric Massachusetts OceanGrid FESA	6,310	242		242		
3	QP984 Ballston Grid LLC SIS	1,627	242		242		
4	QP876 ConnectGen LLC Cross Road BESS SIS		242	(11,251)	242		
5	QP1038 Hopkinton Solar II SIS	33,522	242	(35,964)	242		
6	QP1112 Wendell Energy Storage FESA	4,904	242		242		
7	QP1115 Hecate Energy Eastern Ave Energy Center FESA	5	242		242		
8	QP837 Anbaric MA OceanGrid FSA	(8,917)	242		242		
9	QP1198 Dighton Energy Storage	91	242	(174)	242		
10	QP877 ConnectGen South Wrentham BESS FAC	71,872	242		242		
11	QP1248 Anchor Energy Storage FESA	489	242		242		
12	QP1240 Maskerchugg ESS FESA	1	242		242		
13	QP1252 Hecate Energy Ward Hill FESA	4,595	242	(4,595)	242		
14	QP1112 Wendell Energy Storage EPA	61,935	242		242		
15	QP1292 Blue Wave BESS FESA	3,769	242	(7,730)	242		
16	QP1238 Hecate Energy Medway Energy Center FESA	472	242	(245)	242		
17	QP837 Anbaric MA OceanGrid SIS Re-Study	(6,103)	242		242		
18	QP1149 GRH - Deerfield #3 FESA	576	242	(608)	242		
19	QP1170 GRH - Sherman Station BESS FESA	10,223	242	(10,434)	242		
20	QP1249 Tunnel BESS - Borrego	314	242	(132)	242		
21	QP1263 Amherst 515 Sunderland Rd Storage FESA	67	242	(67)	242		
22	QP1298 GDQ ESS FESA	55	242	(55)	242		
23	QP1310 Pittsfield Eagles Nest Rd Storage FESA	1,159	242	(1,123)	242		
24	QP1325 GDOP, LLC FESA	3,775	242	(3,810)	242		
25	QP1259 58774 Mill Brook Storage SIS	967	242	(968)	242		
26	QP887 Cahoon Grid SIS Re-Study	213	242	(792)	242		
27	QP1331 MA Palmer 26 Nipmuck FESA	13,845	242	(13,878)	242		
28	QP1335 Ironworks BESS FESA		242		242		
29	QP1336 Meadow Hawk Energy FESA	6,445	242	(5,598)	242		
30	QP1337 Hoosic Energy Storage FESA	15,180	242	(15,234)	242		
31	QP1343 Mayflower Wind Energy FESA	2,038	242	(2,037)	242		
32	QP1198 Dighton Energy Storage SIS	2,378	242		242		
33	QP1238 Hecate Energy Medway Energy Center SIS	65	242	(64)	242		
34	QP1293 Reading Muni Trans Service SIS	84,099	242	(83,644)	242		
35	QP1320 Taft BESS SIS	1,041	242	(1,054)	242		
36	QP1381 Twin States Link FESA	1,427	242		242		
37	QP1112 Wendell Energy Storage FSA	34,234	242	(27,572)	242		
38	QP1367 Silver City Storage FESA	4,121	242		242		
39	QP1384 Nashoba Energy Storage FESA	10,045	242		242		
40	QP1385 Zenith Energy Storage FESA	1,097	242		242		
20	Total	367,936		(227,030)			
21	Generation Studies						
22	QP936 Mykiss Solar SIS	1	242		242		
23	QP944 Bay State Wind 4 SIS	5,494	242	(5,494.09)	242		
24	QP830 Mayflower Wind Offshore SIS	0	242		242		
25	QP1031 CPV King Brook Solar FESA	(11,269)	242		242		
26	QP806 Vineyard Wind WB-2 SIS	0	242		242		
27	Cape Wind Expansion - QP828 SIS	0	242		242		

28	QP909 Vineyard Wind LLC SIS	4,362	242	(4,180.15)	242
29	QP927 Vineyard Wind 3 CT HVDC Project SIS	6	242		242
30	QP954 Tiverton Power IA Dev	0	242		242
31	QP1027 Monument Valley Solar SGIA	0	242		242
32	QP1135 Milan Road Solar FESA	0	242		242
33	QP1031 CPV King Brook Solar SIS	11,327	242		242
34	QP1116 Mayflower Wind FESA	0	242		242
35	QP1118 Offshore Wind Increase (QP909) FESA	274	242	(273.66)	242
36	QP1119 VW Brayton Point FESA	0	242		242
37	QP1124 Westover Energy Storage Center FESA	472	242	(447.19)	242
38	QP1143 Singleton FESA	0	242		242
39	QP1154 Offshore Wind Increase SIS	0	242		242
40	QP1157 Downeaster Wind Link 1 FESA	0	242		242
41	QP1158 Downeaster Wind Link 2 FESA	1,348	242	(1,348.20)	242
42	QP1135 Milan Road Solar SIS	5	242		242
43	QP1135 Milan Solar FESA	0	242		242
44	QP1246 Crescent Range Project FESA	9,730	242	(9,724.92)	242
45	QP1245 Saltbox Solar FESA	1,645	242	(1,620.08)	242
46	QP1328 Moore Solar FESA	4,110	242	(4,143.86)	242
47	QP1329 Comerford Solar FESA	5,773	242	(2,999.21)	242
48	QP1332 1200 MW Mystic MA FESA	827	242	(828.34)	242
49	QP1172 Main Street Franklin Solar SIS	202	242	(98.62)	242
50	QP1314 Acushnet II SIS	115	242	(77.19)	242
51	QP944 Bay State Wind 4 FAC	117,727	242	(115,924.43)	242
52	QP1356 Park City Wind LLC Increase II	0	242		242
53	QP1361 Bay State Wind 5 FESA	7,455	242	(7,455.35)	242
54	QP1387 SEMA Clean Grid I FESA		242		242
55	QP1401 Southcoast Express 1 FESA	0	242		242
56	QP1245 Saltbox Solar SIS	0	242	(147.46)	242
57	QP1312 Offshore Wind Enablement FESA	0	242		242
58	QP1316 Keene Meadow Solar FESA		242		242
39	Total	159,604		(154,763)	
40	Grand Total	527,540		(381,793)	

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: StudyCostsIncurred
FESA - Battery Energy Storage System
(b) Concept: StudyCostsIncurred
FESA - Feasibility Study Agreement
(c) Concept: StudyCostsIncurred
SIS - System Impact Study
(d) Concept: StudyCostsReimbursements
SIS - System Impact Study
(e) Concept: StudyCostsIncurred
SIS - System Impact Study
(f) Concept: StudyCostsReimbursements
SIS - System Impact Study

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accrued Yankee Atomic Costs	0	1,273,706	242/253	224,414	1,049,292
2	Accrued Connecticut Yankee Costs	0	65,495	242/253	65,495	0
3	Accrued Maine Yankee Costs	10,091,193	340,949	242/253	2,702,573	7,729,569
4	Net Stranded Investments	18,499		253	51,870	(33,371)
5	Pension and OPEB	21,221,241	1,994,027	926/253	3,192,857	20,022,411
6	Asset Retirement Obligation	84,956	5,488	403	18,439	72,005
7	MA State Tax Rate Change-topside	9,348,052		282/283	942,031	8,406,021
8	Regulatory flow through other tax asset - AFUDC	22,764,441	8,485,210	456		31,249,651
9	NEP Over Under Adjustment	38,274,314	23,885,132	456		62,159,446
10	Blended State Rate Change		16,294,466			16,294,466
44	TOTAL	101,802,696	52,344,473		7,197,679	146,949,490

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
The following are FERC related CTC Dockets: FERC Docket No. ER97-678-000 and ER98-6-000. MA DPU Docket No. D.T.E. 96-25 and 97-94.			
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pension/Other Post-retirement Employee Benefits.			
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Massachusetts State Tax Rate Change			
(d) Concept: OtherRegulatoryAssets			
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Assets (182.3) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. FAS 109 balances associated with generation identified in Contract Termination Charge are excluded from rate base calculation.			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Credits Account Charged (d)	Credits Amount (e)		
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45							
46							
47	Miscellaneous Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL					0	

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Bad debts			
3	Reserves not currently deducted	2,795,232	4,535,812	
4	Future federal benefit on State taxes			
5	Pensions, OPEB and employee benefits			
6	Reg Liabilities - Other	86,255,939	67,098,143	
7	Reserve - Environmental			
8	Reserve - Decommissioning			
9	Regulatory Tax Liability			
10	Valuation allowance			
11	Net Operating Losses			
7	Other	3,248,657	7,078,945	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	92,299,828	78,712,900	
9	Gas			
10	Bad debts			
11	Reserves not currently deducted			
12	Future federal benefit on State taxes			
13	Pensions, OPEB and employee benefits			
14	Reg Liabilities - Other			
15	Reserve - Environmental			
16	Renewable energy certificate obligations			
17	Regulatory Tax Liability			
18	Valuation allowance			
19	Net Operating Losses			
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)			
17.1	Other (Generation)	(2,993,403)	9,441,456	
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	89,306,425	88,154,356	
Notes				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
<div>(a) Concept: AccumulatedDeferredIncomeTaxes</div> <div>Reserves not currently deducted reported in line 7 "Other" in prior year.</div> <div>(b) Concept: AccumulatedDeferredIncomeTaxes</div> <div>Includes bad debts, reserve - environmental, reserve - lease, R&D credit carryforward, reserve - insurance provision, and reserve - decommissioning</div> <div>(c) Concept: AccumulatedDeferredIncomeTaxes</div> <div>In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes (190) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments</div>			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	6,449,896	20.00		3,619,896	72,397,920				
7	Total	6,449,896			3,619,896	72,397,920				
8	Preferred Stock (Account 204)									
9	Cumulative Preferred Stock 6.00% Series (a)	80,140	100.00		11,117	1,111,700				
14	Total	80,140			11,117	1,111,700				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-03-28	Year/Period of Report End of: 2023/ Q4
Other Paid-in Capital				
1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change. a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation. b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related. c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1	Donations Received from Stockholders (Account 208)			
2	Beginning Balance Amount			
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders			
4	Ending Balance Amount			
5	Reduction in Par or Stated Value of Capital Stock (Account 209)			
6	Beginning Balance Amount			
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock			
8	Ending Balance Amount			
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)			
10	Beginning Balance Amount			
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock			
12	Ending Balance Amount			
13	Miscellaneous Paid-In Capital (Account 211)			
14	Beginning Balance Amount	1,760,557,790		
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	4,840,786		
16	Ending Balance Amount	1,765,398,576		
17	Historical Data - Other Paid in Capital			
18	Beginning Balance Amount			
19.1	Increases (Decreases) in Other Paid-In Capital			
20	Ending Balance Amount			
40	Total	1,765,398,576		

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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17				
18				
19				
20				
21				
22	TOTAL			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)													
1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. 2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number. 3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number. 4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number. 5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates. 6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge. 7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote. 8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies. 9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.													

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	3.800% Senior Notes due 2047		400,000,000		3,644,544		2,696,000	12/05/2017	12/05/2047	12/05/2017	12/05/2047	400,000,000	15,200,000
3	2.807% Senior Notes due 2050		400,000,000		3,368,440			10/01/2020	10/06/2050	10/01/2020	10/06/1950	400,000,000	11,228,000
4	5.935% Senior Notes due 2052		300,000,000		2,653,560			11/25/2022	11/25/2052	11/25/2022	11/25/2052	300,000,000	17,808,000
5	Subtotal		1,100,000,000		9,666,544		2,696,000					1,100,000,000	44,236,000
6	Reacquired Bonds (Account 222)												
7													
8													
9													
10	Subtotal												
11	Advances from Associated Companies (Account 223)												
12													
13													
14													
15	Subtotal												
16	Other Long Term Debt (Account 224)												
17													
18													
19													
20	Subtotal												
33	TOTAL		1,100,000,000									1,100,000,000	44,236,000

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: InterestExpenseOnLongTermDebtIssued

Markets and Services Tariff, Attachment RR, Long Term Debt is determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Long term debt rate set pursuant to tariff provisions.

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	166,457,220		
2	Reconciling Items for the Year			
3				
4	Taxable Income Not Reported on Books			
5	Federal Income Tax Expense	30,675,317		
6	See Footnotes for details	11,364,996		
9	Deductions Recorded on Books Not Deducted for Return			
10	Total Per Attached Schedule	174,122,383		
14	Income Recorded on Books Not Included in Return			
15	Total Per Attached Schedule	(24,063,239)		
19	Deductions on Return Not Charged Against Book Income			
20	Total Per Attached Schedule	(245,627,181)		
27	Federal Tax Net Income	112,929,496		
28	Show Computation of Tax:			
29	Federal Tax Net Income, Page 261	112,929,496		
30	Total tax @21%	23,715,193		
31	Credits			
32	Prior Year Adjustment	(176,957)		
33	Net Allocated Tax	23,538,236		
34	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT			
35	Total Reported on Page 114	22,046,823		
36	Total Reported on Page 117	1,491,413		
37	Total	23,538,236		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: TaxableIncomeNotReportedOnBooks		
(b) Concept: TaxableIncomeNotReportedOnBooks		
Taxable Income not Recorded on Books:		
Equity in Earnings of Subs		(92,617)
Contrib - Aid of Construction		11,457,613
		11,364,996
(c) Concept: DeductionsRecordedOnBooksNotDeductedForReturn		
Expenses Recorded on Books not Included on Return:		
Lobbying Expenses & Political Contributions		34,839
Meals and Entertainment		54,898
Flow-through AFUDC Equity - Depreciation		3,050,091
STATE TAXES		12,944,383
ACCRUED INTEREST - TAX RESERVE		50,506
Amortization Expense		4,234,023
AFUDC DEBT		6,014,938
DEPRECIATION EXPENSE - BOOK		132,225,142
INJURIES AND DAMAGES		625,001
REG ASSET - OPEB		8,647,363
REG ASSET - ARO		12,951
RESERVE - DECOMMISSIONING / NUCLEAR COST PROV		4,029,804
RESERVE - ENVIRONMENTAL		51,870
RESERVE - FIN 48 STATE		218,673
RESERVE - LEASE		1,873,295
RESERVE - GENERAL		50,785
Worker's Compensation		3,821
		174,122,383
(d) Concept: IncomeRecordedOnBooksNotIncludedInReturn		
Income Recorded on Books not included on Return:		
Flow-through AFUDC Equity		(24,016,339)
INVESTMENTS - PARTNERSHIPS		(46,900)
		(24,063,239)
(e) Concept: DeductionsOnReturnNotChargedAgainstBookIncome		
Deductions on Return not Charged Against Book Income:		
GAIN (LOSS) ON SALE OF ASSETS		(2,674,184)
INSURANCE PROVISION		(726,575)
Lease - Right of Use Asset		(1,873,295)
OPEB / FASB 106		(3,971,946)
PENSION COST		(211,224)
REG LIABILITY - OTHER		(14,537,227)
REG ASSET - DECOMMISSIONING		(4,029,804)
REG ASSET - Pension		(1,899,204)
REG ASSET - OTHER		(17,075,783)
REPAIRS DEDUCTION		(70,302,382)
RESERVE - Environmental		(178,935)
RESERVE - OBSOLETE INVENTORY		(97,867)
Equity-based Compensation and Dividends		(25,233)
Flow-through Tax Rate Change		(25,849,298)
ARO - Plant Basis		(6,710)
ARO - Reserve		(6,225)
Bad debts		(987,309)
COST OF REMOVAL		(6,815,467)
DEFERRED COMPENSATION		(3,990)
DEPRECIATION EXPENSE - TAX		(94,354,523)
		(245,627,181)
(f) Concept: ComputationOfTax		
CALCULATION OF CURRENT FEDERAL INCOME TAX		
Federal Taxable Income, Page 261	Federal Taxable Income (Post-NOL)	112,929,492
Total Tax @ 21% Before Credits	Federal Tax-Current	23,715,193
Prior Year Adjustment	Total Non-Cash Tax Adjustments	(176,957)
Net Tax After Credits	Total Current Federal Provision	23,538,236

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Federal Income Tax	Federal Tax			2,221,110	0	23,538,236	6,661,474		19,097,872		22,046,823				1,491,413
2					0	0				0						
3	Subtotal Federal Tax				2,221,110	0	23,538,236	6,661,474	0	19,097,872	0	22,046,823	0	0		1,491,413
4	State Income Tax	State Tax			8,988,058	0	5,819,300	10,372,604	229,249	4,664,003		5,201,738				617,562
5	State Gross Income/Earnings/Receipts Tax	State Tax			0	0				0						
6	Subtotal State Tax				8,988,058	0	5,819,300	10,372,604	229,249	4,664,003	0	5,201,738	0	0		617,562
7	Subtotal Local Tax				0	0	0	0	0	0	0	0	0	0	0	0
8	Subtotal Other Tax				0	0	0	0	0	0	0	0	0	0	0	0
9	Subtotal Property Tax				0	0	0	0	0	0	0	0	0	0	0	0
10	Local Real Estate Tax - Transmission	Real Estate Tax			2,373,553	2,139,950	60,350,116	60,415,191		2,085,799	1,917,271	55,092,127				5,257,988
11	Local Real Estate Tax - Generation	Real Estate Tax			2,585		288,755	291,339		1		288,755				
12		Real Estate Tax								0						
13	Subtotal Real Estate Tax				2,376,138	2,139,950	60,638,871	60,706,530	0	2,085,800	1,917,271	55,380,882	0	0		5,257,988
14	Federal Unemployment	Unemployment Tax								0						
15	State Unemployment Insurance	Unemployment Tax								0						
16	Subtotal Unemployment Tax				0	0	0	0	0	0	0	0	0	0	0	0
17	State Sales and Use Tax	Sales And Use Tax			52,255	889	851,265	789,503	(14,734)	99,283	889	(11,280)				862,544
18	Subtotal Sales And Use Tax				52,255	889	851,265	789,503	(14,734)	99,283	889	(11,280)	0	0		862,544
19	Subtotal Income Tax				0	0	0	0	0	0	0	0	0	0	0	0
20	Federal Excise	Excise Tax								0		8,672				(8,672)
21	State Excise	Excise Tax								0		65				(65)
22	Subtotal Excise Tax				0	0	0	0	0	0	0	8,737	0	0		(8,737)
23	Subtotal Fuel Tax				0	0	0	0	0	0	0	0	0	0	0	0
24	Subtotal Federal Insurance Tax				0	0	0	0	0	0	0	0	0	0	0	0
25	Subtotal Franchise Tax				0	0	0	0	0	0	0	0	0	0	0	0
26	Subtotal Miscellaneous Other Tax				0	0	0	0	0	0	0	0	0	0	0	0
27	Subtotal Other Federal Tax				0	0	0	0	0	0	0	0	0	0	0	0
28	State Gross Income / Earnings / Receipts Tax	Other State Tax					100	100		0		3,177				(3,077)
29	Subtotal Other State Tax				0	0	100	100	0	0	0	3,177	0	0		(3,077)
30	Subtotal Other Property Tax				0	0	0	0	0	0	0	0	0	0	0	0
31	Subtotal Other Use Tax				0	0	0	0	0	0	0	0	0	0	0	0
32	Subtotal Other Advalorem Tax				0	0	0	0	0	0	0	0	0	0	0	0
33	Subtotal Other License And Fees Tax				0	0	0	0	0	0	0	0	0	0	0	0
34	FICA Contribution	Payroll Tax					19	19		0		3,036,672				(3,036,653)
35	Subtotal Payroll Tax				0	0	19	19	0	0	0	3,036,672	0	0		(3,036,653)

36	Subtotal Advalorem Tax				0	0	0	0	0	0	0	0	0	0	0
37	Subtotal Other Allocated Tax				0	0	0	0	0	0	0	0	0	0	0
38	Subtotal Severance Tax				0	0	0	0	0	0	0	0	0	0	0
39	Subtotal Penalty Tax				0	0	0	0	0	0	0	0	0	0	0
40	Other Tax	Other Taxes and Fees				18,945,082	18,916,097			0	28,985				18,916,097
41	Subtotal Other Taxes And Fees				0	18,945,082	18,916,097	0	0	0	28,985	0	0	0	18,916,097
40	TOTAL				13,637,561	21,085,921	109,763,888	78,530,230	214,515	25,946,958	1,947,145	85,666,749	0	0	24,097,137

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%	1,248,503	410		411.4	172,390		1,076,113	35 years	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	1,248,503				172,390		1,076,113		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL	1,248,503						1,076,113		

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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Compensation	29,642	431/241/242	5,929	1,938	25,651
2	Pensions - Supplemental	575,876	241/242	4,872,138	4,774,436	478,174
3	Other Revenue Reserves	391,895	186/565/456	3,623,007	3,625,598	394,486
4	Waste Disposal Reserves		183/923	21,984,532	21,984,532	
5	Accrued Connecticut Yankee Costs		555/242	103,520	103,520	
6	Accrued Maine Yankee Costs	8,074,456	555/242	425,769		7,648,687
7	Accrued Atomic Yankee Costs	1,943,352	555/242	906,132		1,037,220
8	Postemployment Benefits		930			
9	Long-Term Interest Payable	563,504	236/282/409	5,134,442	4,955,698	384,760
47	TOTAL	11,578,725		37,055,469	35,445,722	9,968,978

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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	500,896,832	31,236,363	2,414,973						11,073,765	540,791,987
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	500,896,832	31,236,363	2,414,973						11,073,765	540,791,987
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	500,896,832	31,236,363	2,414,973						11,073,765	540,791,987
10	Classification of TOTAL										
11	Federal Income Tax	387,142,825	3,232,324	1,984,950						10,416,051	398,806,250
12	State Income Tax	113,754,007	28,004,036	430,023						657,714	141,985,734
13	Local Income Tax										

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other Property (282) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

Name of Respondent: New England Power Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4		
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other. 4. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Property Taxes										
4	Regulatory Assets - Other	18,450,219	7,172,176					9,894			25,612,501
5	Other Items	14,459,368	1,606,531							49,293	16,115,192
9	TOTAL Electric (Total of lines 3 thru 8)	32,909,587	8,778,707					9,894		49,293	41,727,693
10	Gas										
11	Property Taxes										
12	Regulatory Assets - Other										
13	Other Items										
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	32,909,587	8,778,707					9,894		49,293	41,727,693
20	Classification of TOTAL										
21	Federal Income Tax	24,299,204	5,187,151					6,997		34,859	29,514,217
22	State Income Tax	8,610,383	3,591,556					2,897		14,434	12,213,476
23	Local Income Tax										
NOTES											

FOOTNOTE DATA

(a) Concept: DescriptionOfAccumulatedDeferredIncomeTaxOther

Includes pensions, OPEB and property taxes

(b) Concept: AccumulatedDeferredIncomeTaxesOther

In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Accumulated Deferred Income Taxes-Other (283) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments.

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	a1 Contract Termination Charges - New England	25,310,770	456/431	8,071,446	2,677,066	19,916,390
2	a1 Contract Termination Charges - Montaup	5,957,346	456/431	2,968,760	2,186,809	5,175,395
3	Deferred Income Taxes - Transmission	277,850,454	190	5,495,245		272,355,209
4	Deferred Income Taxes - Production	1,265,232	190	25,024		1,240,208
5	a1 New England East-West Solution Project	1,626,214	407.4	42,324		1,583,890
6	Rate Adjustment Mechanism - 50% AFUDC PTF	7,046,439	407	400,335	7,358,476	14,004,580
7	Rate Adjustment Mechanism - 50% AFUDC non PTF	3,410,319	407	257,775	7,194,725	10,347,269
8	Regulatory flow through - other	449,556	190	45,051		404,505
9	Rate Adjustment Mechanism - RNS LNS	19,854,844	456	15,398,040		4,456,804
10	PBOP refund		407		5,549,330	5,549,330
41	TOTAL	342,771,174		32,704,000	24,966,406	a1 335,033,580

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

[\(a\) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities](#)
The CTC resulted from a FERC-approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo.
New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); [New England Power Company](#) . D.T.E.97-94, at 11 (1998).

[\(b\) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities](#)
The CTC resulted from a FERC-approved wholesale settlement that restructured the wholesale contractual relationship between New England Power Company ("NEP") and MECo in the context of the restructuring the electric utility industry in Massachusetts. NEP terminated its all-requirements contractual agreement with MECo in exchange for the payment of CTC by MECo.
New England Power Company. FERC Docket Nos. ER97-678-000 (1997) and ER98-6-000 (1998); [New England Power Company](#) . D.T.E.97-94, at 11 (1998).

[\(c\) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities](#)
Offset Allowance for Funds Used During Construction - New England East West Solution Project - FERC Docket No. ER08-1548-0000. The accrued AFUDC balance as of November 2011 is to be amortized over the 45 year depreciable life of the NEEWS assets thru November 2056.

[\(d\) Concept: OtherRegulatoryLiabilities](#)
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets, and Services Tariff, Attachment RR, Other Regulatory Liabilities (254) are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments. Only NEEWS-related regulatory liability is included in rate base calculation per FERC Order #ER08-1548-000.

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024		Year/Period of Report End of: 2023/ Q4	
Electric Operating Revenues							
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p> <p>6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>							
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity						
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds						
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues	147,135	197,960				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	6,030,188	6,101,554				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	33,951,592	15,997,704				
22	(456.1) Revenues from Transmission of Electricity of Others	515,275,833	495,354,821				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	555,404,748	516,476,119				
27	TOTAL Electric Operating Revenues	555,404,748	516,476,119				

Line12, column (b) includes \$ of unbilled revenues.
Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: OtherElectricRevenue	
Access Revenue	\$ 670,446
Revenue from Regulatory Mechanism CTC, HQICC	\$ (670,446)
Transmission Revenue Accruals	\$34,403,098
Contributions in Aid of Construction	\$(372,526)
Other Miscellaneous Revenue	\$(78,980)
Electric Revenues	\$33,951,592
(b) Concept: MiscellaneousServiceRevenues	
Contributions in Aid of Construction	
(c) Concept: OtherElectricRevenue	
Access Revenue	\$(2,135,432)
Transmission Revenue Accruals	\$18,031,212
Contributions in Aid of Construction	\$182,974
Other Miscellaneous Revenue	\$(81,040)
Electric Revenues	\$15,997,704

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
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9					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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14						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed - All Accounts					
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts					
43	TOTAL - All Accounts					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	ISO NEW ENGLAND	OS	10				0				
15	Subtotal - RQ										
16	Subtotal-Non-RQ										
17	Total										

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	(243)	9,254	
5	(501) Fuel	35,634	16,908	
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	35,391	26,162	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	35,391	26,162	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			

51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses	97,957	17,075
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	97,957	17,075
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant	286,515	345,071
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	286,515	345,071
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	384,472	362,146
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	741,539	15,750
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	741,539	15,750
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	1,161,402	404,058
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	11,783,919	7,416,047
85	(561.1) Load Dispatch-Reliability		418
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	6,416,772	7,793,741
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	417	436
89	(561.5) Reliability, Planning and Standards Development	600,470	419,432
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	84,324	36,189
93	(562) Station Expenses	3,589,163	4,364,228
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	3,028,645	1,405,818
95	(564) Underground Lines Expenses	11,923	350
96	(565) Transmission of Electricity by Others	9,944,037	11,937,948
97	(566) Miscellaneous Transmission Expenses	9,283,011	5,218,972
98	(567) Rents	1,429,762	1,906,818
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	46,172,443	40,500,397
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	517,708	541,938
102	(569) Maintenance of Structures	208,540	84,471
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		12,241

105	(569.3) Maintenance of Communication Equipment	4,117	5,426
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,374,293	3,840,798
107.1	(570.1) Maintenance of Energy Storage Equipment	18,971,487	15,353,382
108	(571) Maintenance of Overhead Lines	42,482	1,818,174
109	(572) Maintenance of Underground Lines	218,234	47,192
110	(573) Maintenance of Miscellaneous Transmission Plant		1,473
111	TOTAL Maintenance (Total of Lines 101 thru 110)	23,336,861	21,705,095
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	69,509,304	62,205,492
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	3,471,571	5,843,944
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	3,471,571	5,843,944
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	3,471,571	5,843,944
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	35,369	3,637
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses	1,731	29,537
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses	465	278
142	(588) Miscellaneous Expenses	45,997	130,991
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	83,562	164,443
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines		2,416
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	3,443	2,408
155	TOTAL Maintenance (Total of Lines 146 thru 154)	3,443	4,824
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	87,005	169,267
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		

159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses	11,719	108,097
162	(904) Uncollectible Accounts	(903,662)	1,993,047
163	(905) Miscellaneous Customer Accounts Expenses	22,672	3,451
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	(869,271)	2,104,595
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	82	10,841
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	82	10,841
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	12,087,474	10,824,046
182	(921) Office Supplies and Expenses	7,358,950	7,809,403
183	(Less) (922) Administrative Expenses Transferred-Credit	2,440,125	1,973,684
184	(923) Outside Services Employed	3,938,609	4,716,971
185	(924) Property Insurance	336,074	34,702
186	(925) Injuries and Damages	2,309,351	662,606
187	(926) Employee Pensions and Benefits	(308,749)	3,365,347
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	3,723,717	3,407,434
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	411,218	3,086,483
193	(931) Rents	15,501,173	15,230,328
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	42,917,692	47,163,636
195	Maintenance		
196	(935) Maintenance of General Plant	239,141	359,352
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	43,156,833	47,522,988
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	116,516,926	118,261,185

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: TransmissionExpenses
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.
(b) Concept: TransmissionExpenses
In accordance with provisions of Schedule 21-NEP of the ISO New England Transmission, Markets and Services Tariff, Attachment RR, Transmission O&M expenses are determined monthly based on internal plant and/or financial statements which are subject to true-up adjustments and which exclude certain amounts in Account 565, Transmission of Electricity by Others, and include certain transmission-related administrative services provided by ISO New England.

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	Yankee Atomic Electric Co.	OS	1										1,465	1,465
2	Connecticut Yankee Atomic Power Co.	OS	1										66,650	66,650
3	Maine Yankee Atomic Power Co.	OS	1										48,928	48,928
4	Vermont Yankee Nuclear Power Co.	OS	1										38,213	38,213
5	Mystic Fall Cost of Service	OS	1										396,281	396,281
6	Inventoried Energy Program	OS	1										3,536	3,536
7	ISO-NE	OS	210										186,466	186,466
8	MPO-Millbury	LU												
15	TOTAL						0	0	0	0			741,539	741,539

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 34.5% ownership interest in Yankee Atomic Electric Co.

(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 19.5% ownership interest in Connecticut Yankee Atomic Power Co.

(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
The Company has a 24% ownership interest in Maine Yankee Atomic Power Co.

(d) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Independent System Operator New England

(e) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Metropolitan Planning Organization - Millbury

Purchase of energy based on Purchase Power Agreement expired in September 2017

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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This report is:

(1) ☒ An Original

(2) ☐ A Resubmission

Date of Report:
03/28/2024

Year/Period of Report
End of: 2023/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

[illegible]

25	Seabrook Participants-Full Cost	Support	Support	OS	RS336								357,949	357,949
26	South Barre Hydro-O&M Billing	Support	Support	OS	64									
27	Templeton-DAF	Support	Support	OS	SA26								24,816	24,816
28	Vermont Electric Company-DAF	Support	Support	OS	429, 428								33,288	33,288
29	Millenium Power Partners-DAF	Support	Support	OS	CLA 25.5.026								143,027	143,027
30	Mansfield-DAF	Support	REMVEC	OS	484								94,092	94,092
31	North Attleboro-DAF	Support	REMVEC, NEPAC	OS	329, 484								21,102	21,102
32	ANP Blackstone-DAF	Support	Support	OS	37								56,232	56,232
33	North Attleboro	Support	Support	OS									231	231
34	Vuelta Solar-DAF	Support	Support	OS									67,973	67,973
35	Block Island Power-DAF	Support	Support	OS									28,178	28,178
36	Granite Reliable-DAF	Support	Support	OS									29,016	29,016
37	Deepwater Wind-DAF	Support	Support	OS									16,032	16,032
38	ANP Bellingham - DAF	Support	Support	OS	SA124								339,600	339,600
39	Middleton-O&M Billing	Support	Support	OS	RS376									
40	Sterling-DAF	Support	Support	OS	RS425									
41	Eversource - Hopkinton Tap-DAF	Support	Support	OS	SA120									
42	AES Granite Ridge-DAF	Support	Support	OS	SA204								1,050,420	1,050,420
43	Entergy Rhode Island State Energy -DAF	Support	Support	OS	SA200								20,968	20,968
44	Wakefield-DAF	Support	Support	OS	RS329									
45	Eversource (Commonwealth Electric - Bell Rock)-Full Cost	Support	Support	OS	RS451								68,652	68,652
46	Tiverton Pwr Assoc-DAF	Support	Support	OS	SA122									
47	Calpine (Assignment Agreement from Constellation)-DAF	Support	Support	OS	SA206								54,756	54,756
48	Dominion Energy Brayton Point, LLC -DAF Meter Surcharge	Support	Support	OS	SA15, ISONE Tariff 3									
49	Footprint Power Salem Harbor Operations, LLC-DAF Meter Surcharge	Support	Support	OS	SA14									
50	Dominion Energy Manchester Street, Inc.-DAF Meter Surcharge	Support	Support	OS	SA102								316	316
51	Great River Hydro-Sherman-Deerfield-DAF Meter Surcharge	Support	Support	OS	SA1-13				450	450			20,914	20,914
52	Brookfield (formerly PS 456374)-DAF Meter Surcharge	Support	Support	OS	SA1, SA2								5,422	5,422
53	Lake Road Generating, LLP-DAF	Support	Support	OS	SA214								25,536	25,536
54	Renewable Energy-DAF	Support	Support	OS	SGIA/ISONE/NEP06-01				0	0			82,716	82,716
55	Pascoag-DAF	Support	Support	OS	RS484				0	0			15,699	15,699
56	Broadrock Renewables LLC SGIA (former name: Ridgewood)-DAF	Support	Support	OS	LLGIA/ISONE/NEP05-01				0	0			40,698	40,698
57	Broadrock Renewables LLC Genco(former name: Ridgewood)-DAF	Support	Support	OS					0	0			2,246	2,246

58	Great River Hydro-Sherman-Deerfield-DAF	Support	Support	OS	SA1-13				0	0			1,009,319	1,009,319
59	Brookfield (formerly PS 456374)-DAF	Support	Support	OS	SA1, SA2				0	0			29,050	29,050
60	Dighton Power-DAF	Support	Support	OS					0	0				
61	Dominion Energy Manchester Street, Inc.-DAF	Support	Support	OS					0	0			17,861	17,861
62	Fortistar Methane Group-DAF	Support	Support	OS					0	0			24,499	24,499
63	RTG-RNS Schedule 9 RNS	Various	Various	LFP	OATT Sch 9	Various	Various		0	0			344,173,423	344,173,423
64	¹⁰ RTG-Scheduling & Dispatch	Various	Various	LFP	OATT Sch 1	Various	Various		0	0			5,449,407	5,449,407
65	RTG-RNS OATT Schedule 1 TOUT	Various	Various	LFP	OATT Sch 1 TOUT	Various	Various		0	0			¹⁰ 378,152	378,152
66	RTG-RNS OATT Schedule 8 TOUT	Various	Various	LFP	OATT Sch 8 TOUT	Various	Various		0	0			1,139,952	1,139,952
67	¹⁰ Massachusetts Electric Company IFA	Various	Various	OS	SA20				0	0			(20,914,903)	(20,914,903)
68	¹⁰ Narragansett Electric Co IFA								0	0			7,705,586	7,705,586
69	¹⁰ Hydro Quebec - AC Reinforcements	Support	Support	OS	329				0	0			3,332,245	3,332,245
70	Ashburnham -LNS	Various	Ashburnham	FNO	RS51	Various	Ashburnham		32,574	32,574			¹⁰ 8,389	8,389
71	Ashburnham - Local Load Dispatch	Various	Ashburnham	FNO	RS51	Various	Ashburnham						100	100
72	Eversource -LNS	Various	Boston Edison Co.	FNO	TSA-NEP-329	Various	BECO#126&479		228,749	228,749				
73	Boylston-LNS	Various	Boylston	FNO	TSA-NEP-38	Various	Boylston		38,371	38,371				
74	Danvers-LNS	Various	Danvers	FNO	SA127	Various	Danvers		282,612	282,612				
75	Fitchburg Gas & Electric-LNS	Various	Fitchburg Gas & Electric	FNO	TSA-NEP-61	Various	Fitchburg Gas & Electric		372,145	372,145				
76	Energy New England-LNS	Various	Georgetown	FNO	TSA-NEP-29	Various	Energy New England		50,579	50,579			130,309	130,309
77	Green Mountain Power Corporation-LNS	Various	Green Mountain Power	FNO	TSA-NEP-25	Various	Green Mountain Power Corporation		649,854	649,854			1,487,088	1,487,088
78	Groton-LNS	Various	Groton	FNO	TSA-NEP-43	Various	Groton		70,062	70,062			476,841	476,841
79	Groveland-LNS	Various	Groveland	FNO	TSA-NEP-19	Various	Groveland		32,431	32,431			240,025	240,025
80	Holden-LNS	Various	Holden	FNO	TSA-NEP-28	Various	Holden		105,536	105,536			714,368	714,368
81	Hudson-LNS	Various	Hudson	FNO	TSA-NEP-46	Various	Hudson		212,624	212,624			1,270,222	1,270,222
82	Ipswich-LNS	Various	Ipswich	FNO	TSA-NEP-47	Various	Ipswich		111,397	111,397			654,215	654,215
83	Littleton, MA-LNS	Various	Littleton, MA	FNO	TSA-NEP-32	Various	Littleton, MA		215,446	215,446				
84	Littleton, NH-LNS	Various	Littleton, NH	FNO	SA-216	Various	Littleton, NH		68,348	68,348			406,453	406,453
85	Mansfield-LNS	Various	Mansfield	FNO	TSA-NEP-33	Various	Mansfield		216,389	216,389			478,694	478,694
86	Marblehead-LNS	Various	Marblehead	FNO	TSA-NEP-36	Various	Marblehead		102,599	102,599				
87	Eversource -Local Load Dispatch	Various	Boston Edison Co.	FNO	TSA-NEP-329	Various	BECO#126&479							
88	Eversource -Meter Surcharge	Various	Boston Edison Co.	FNO	TSA-NEP-329	Various	BECO#126&479						3,000	3,000
89	Boylston-Local Load Dispatch	Various	Boylston	FNO	TSA-NEP-38	Various	Boylston		0	0				
90	Danvers-Local Load Dispatch	Various	Danvers	FNO	SA127	Various	Danvers		0	0				
91	Energy New England-Local Load Dispatch	Various	Georgetown	FNO	TSA-NEP-29	Various	Energy New England		0	0			3,825	3,825
92	Green Mountain Power Corporation-Local Load Dispatch	Various	Green Mountain Power	FNO	TSA-NEP-25	Various	Green Mountain Power Corporation		0	0			15,803	15,803
93	Groton-Local Load Dispatch	Various	Groton	FNO	TSA-NEP-43	Various	Groton		0	0			5,203	5,203
94	Groveland-Local Load Dispatch	Various	Groveland	FNO	TSA-NEP-19	Various	Groveland		0	0			2,645	2,645
95	Holden-Local Load Dispatch	Various	Holden	FNO					0	0			7,821	7,821
96	Hudson-Local Load Dispatch	Various	Hudson	FNO					0	0			14,292	14,292
97	Ipswich-Local Load Dispatch	Various	Ipswich	FNO					0	0			7,232	7,232

98	Littleton, MA-Local Load Dispatch	Various	Littleton, MA	FNO					0	0				
99	Littleton, NH-Local Load Dispatch	Various	Littleton, NH	FNO					0	0			4,390	4,390
100	Mansfield-Local Load Dispatch	Various	Mansfield	FNO	TSA-NEP-33	Various	Mansfield		0	0			5,155	5,155
101	Marblehead-Local Load Dispatch	Various	Marblehead	FNO	TSA-NEP-36	Various	Marblehead		0	0				
102	Energy New England-Transformer Surcharge	Various	Georgetown	FNO	TSA-NEP-29	Various	Energy New England		0	0			93,368	93,368
103	Green Mountain Power Corporation-Transformer Surcharge	Various	Green Mountain Power	FNO	TSA-NEP-25	Various	Green Mountain Power Corporation		0	0			60,414	60,414
104	Groveland-Transformer Surcharge	Various	Groveland	FNO	TSA-NEP-19	Various	Groveland		0	0			66,615	66,615
105	Hull Municipal-Transformer Surcharge	Various	Hull Municipal	FNO					0	0			97,567	97,567
106	Ipswich-Transformer Surcharge	Various	Ipswich	FNO					0	0			178,753	178,753
107	²⁰ Massachusetts Bay Commuter Railroad-LNS	Boston Edison Company	MBTA/MECO	FNO	SA75	Various	MBTA		22,745	22,745			193,891	193,891
108	Massachusetts Bay Commuter Railroad-Local Load Dispatch	Boston Edison Company	MBTA/MECO	FNO	SA75	Various	MBTA		0	0			2,017	2,017
109	Massachusetts Bay Commuter Railroad-Transformer Surcharge	Boston Edison Company	MBTA/MECO	FNO	SA75	Various	MBTA		0	0			51,111	51,111
110	Massachusetts Bay Commuter Railroad-Meter Surcharge	Boston Edison Company	MBTA/MECO	FNO	SA75	Various	MBTA		0	0			5,249	5,249
111	Massachusetts Bay Commuter Railroad-Rolled-In Dist Surcharge	Boston Edison Company	MBTA/MECO	FNO	SA75	Various	MBTA		0	0			17,584	17,584
112	²¹ Massachusetts Electric Company-LNS	Various	MECO	FNS	TSA-NEP-22	Various	MECO		19,665,059	19,665,059			114,689,661	114,689,661
113	Massachusetts Electric Company-Local Load Dispatch	Various	MECO	FNS	TSA-NEP-22	Various	MECO		0	0			1,280,310	1,280,310
114	Massachusetts Electric Company-Transformer Surcharge	Various	MECO	FNS	TSA-NEP-22	Various	MECO		0	0			18,476,374	18,476,374
115	Massachusetts Electric Company-Meter Surcharge	Various	MECO	FNS	TSA-NEP-22	Various	MECO		0	0			185,139	185,139
116	Massachusetts Electric Company-GISOT	Various	MECO	FNS					0	0			10,589,094	10,589,094
117	Massachusetts Electric Company-3rd Party Support	Various	MECO	FNS					0	0			9,531,832	9,531,832
118	Massachusetts Electric Company-Maintenance Service Credit	Various	MECO	FNS					0	0			24,972	24,972
119	²² Massachusetts Government Land Bank-LNS	Various	MA Govt Land Bank	FNO	TSA-NEP-54	Various	MA Gov. Land Bank		203,196	203,196			1,115,343	1,115,343
120	Massachusetts Government Land Bank-Local Load Dispatch	Various	MA Govt Land Bank	FNO	TSA-NEP-54	Various	MA Gov. Land Bank		0	0			12,158	12,158
121	Massachusetts Government Land Bank-Meter Surcharge	Various	MA Govt Land Bank	FNO	TSA-NEP-54	Various	MA Gov. Land Bank		0	0			1,500	1,500
122	Merrimac-LNS	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		28,371	28,371				
123	Merrimac-Local Load Dispatch	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		0	0				
124	Merrimac-Transformer Surcharge	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		0	0			52,341	52,341
125	Merrimac-Meter Surcharge	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		0	0			1,500	1,500

126	Merrimac-Specific Distribution Surcharge	Various	Merrimac	FNO	NEP-TSA-18	Various	Merrimac		0	0			70,330	70,330
127	Middleboro-LNS	Various	Middleboro	FNO	TSA-NEP-69	Various	Middleboro		297,932	297,932				
128	Middleboro-Local Load Dispatch	Various	Middleboro	FNO	TSA-NEP-69	Various	Middleboro		0	0				
129	Middleboro-Meter Surcharge	Various	Middleboro	FNO	TSA-NEP-69	Various	Middleboro		0	0			2,250	2,250
130	Middleton-LNS	Various	Middleton	FNO	TSA-NEP-48	Various	Middleton		89,505	89,505				
131	Middleton-Local Load Dispatch	Various	Middleton	FNO	TSA-NEP-48	Various	Middleton		0	0				
132	^(a) Narragansett Electric Company-LNS	Various	NECO	FNS	SA108	Various	NECO		0	0			(3,186,954)	(3,186,954)
133	Narragansett Electric Company-Local Load Dispatch	Various	NECO	FNS	SA108	Various	NECO		0	0			(5,615)	(5,615)
134	Narragansett Electric Company-Transformer Surcharge	Various	NECO	FNS	SA108	Various	NECO		0	0				
135	Narragansett Electric Company-Meter Surcharge	Various	NECO	FNS	SA108	Various	NECO		0	0				
136	New Hampshire Electric Coop-LNS	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		7,366	7,366			72,496	72,496
137	New Hampshire Electric Coop-Local Load Dispatch	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		0	0			791	791
138	New Hampshire Electric Coop-Transformer Surcharge	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		0	0			17,481	17,481
139	New Hampshire Electric Coop-Meter Surcharge	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		0	0			2,250	2,250
140	New Hampshire Electric Coop-Rolled-In Dist Surcharge	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		0	0			14,443	14,443
141	New Hampshire Electric Coop-Specific Distribution Surcharge	Various	New Hampshire Coop	FNO	TSA-NEP-21	Various	NH Electric Cooperat		0	0				
142	North Attleboro-LNS	Various	North Attleboro	FNO	TSA-NEP-34	Various	North Attleboro		218,957	218,957				
143	North Attleboro-Local Load Dispatch	Various	North Attleboro	FNO	TSA-NEP-34	Various	North Attleboro		0	0				
144	North Attleboro-Meter Surcharge	Various	North Attleboro	FNO	TSA-NEP-34	Various	North Attleboro		0	0			1,500	1,500
145	Great River Hydro-LNS	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		361	361			1,569	1,569
146	Great River Hydro-Local Load Dispatch	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		0	0			18	18
147	Great River Hydro-Transformer Surcharge	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		0	0			660	660
148	Great River Hydro-Meter Surcharge	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		0	0			19,498	19,498
149	Great River Hydro-Specific Distribution Surcharge	Various	Great River Hydro	FNO	TSA-NEP21	Various	Great River Hydro		0	0			882	882
150	Pascoag-LNS	Various	Pascoag	FNO	TSA-NEP-67	Various	Pascoag		0	0			4,014	4,014
151	Pascoag-Local Load Dispatch	Various	Pascoag	FNO	TSA-NEP-67	Various	Pascoag		0	0			235	235
152	Pascoag-Transformer Surcharge	Various	Pascoag	FNO	TSA-NEP-67	Various	Pascoag		0	0			6,479	6,479
153	Pascoag-Meter Surcharge	Various	Pascoag	FNO	TSA-NEP-67	Various	Pascoag		0	0			119	119
154	Paxton-LNS	Various	Paxton	FNO	TSA-NEP-45	Various	Paxton		24,186	24,186			161,364	161,364
155	Paxton-Local Load Dispatch	Various	Paxton	FNO	TSA-NEP-45	Various	Paxton		0	0			1,740	1,740
156	Paxton-Meter Surcharge	Various	Paxton	FNO	TSA-NEP-45	Various	Paxton		0	0			750	750
157	Peabody-LNS	Various	Peabody	FNO	TSA-NEP-49	Various	Peabody		470,909	470,909				
158	Peabody-Local Load Dispatch	Various	Peabody	FNO	TSA-NEP-49	Various	Peabody		0	0				
159	Princeton-LNS	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		27,206	27,206			93,729	93,729

160	Princeton-Local Load Dispatch	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		0	0			960	960
161	Princeton-Transformer Surcharge	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		0	0			25,504	25,504
162	Princeton-Meter Surcharge	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		0	0			750	750
163	Princeton-Specific Distribution Surcharge	Various	Princeton	FNO	TSA-NEP-44	Various	Princeton		0	0			34,243	34,243
164	Reading-LNS	Various	Reading	FNO	SA62	Various	Reading		161,057	161,057				
165	Reading-Local Load Dispatch	Various	Reading	FNO	SA62	Various	Reading		0	0				
166	Reading-Meter Surcharge	Various	Reading	FNO	SA62	Various	Reading		0	0			1,500	1,500
167	Rowley-LNS	Various	Rowley	FNO	TSA-NEP-50	Various	Rowley		44,479	44,479			302,498	302,498
168	Rowley-Local Load Dispatch	Various	Rowley	FNO	TSA-NEP-50	Various	Rowley		0	0			3,339	3,339
169	Rowley-Transformer Surcharge	Various	Rowley	FNO	TSA-NEP-50	Various	Rowley		0	0			77,126	77,126
170	Rowley-Specific Distribution Surcharge	Various	Rowley	FNO	TSA-NEP-50	Various	Rowley		0	0			103,442	103,442
171	Shrewsbury-LNS	Various	Shrewsbury	FNO	TSA-NEP-40	Various	Shrewsbury		274,903	274,903				
172	Shrewsbury-Local Load Dispatch	Various	Shrewsbury	FNO	TSA-NEP-40	Various	Shrewsbury		0	0				
173	Milford Power Limited Partnership-LNS	Various	Milford	FNO	TSA-NEP-74	Various	Milford		2,134	2,134				
174	Milford Power Limited Partnership-Local Load Dispatch	Various	Milford	FNO	TSA-NEP-74	Various	Milford		0	0			0	
175	Milford Power Limited Partnership-Meter Surcharge	Various	Milford	FNO	TSA-NEP-74	Various	Milford		0	0			750	750
176	Tanner St. Generation, LLC-LNS	Various	Tewksbury	FNO	TSA-NEP-70	Various	Tewksbury		2,036	2,036			(363)	(363)
177	Tanner St. Generation, LLC-Local Load Dispatch	Various	Tewksbury	FNO	TSA-NEP-70	Various	Tewksbury		0	0				
178	Granite State Electric (Liberty)-LNS	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		938,176	938,176			5,573,077	5,573,077
179	Granite State Electric (Liberty)-Local Load Dispatch	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		0	0			61,248	61,248
180	Granite State Electric (Liberty)-Transformer Surcharge	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		0	0			1,185,966	1,185,966
181	Granite State Electric (Liberty)-Meter Surcharge	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		0	0			13,141	13,141
182	Granite State Electric (Liberty)-Specific Distribution Surcharge	Various	GSE	FNO	TSA-NEP-78	Various	Granite State Electric		0	0			192,546	192,546
183	Granite State Electric (Liberty)-Maintenance Service Credit	Various	GSE	FNO					0	0			(24,972)	(24,972)
184	Sterling-LNS	Various	Sterling	FNO	TSA-NEP-41	Various	Sterling		63,898	63,898			0	
185	Sterling-Local Load Dispatch	Various	Sterling	FNO	TSA-NEP-41	Various	Sterling		0	0			0	
186	Taunton-LNS	Various	Taunton	FNO	TSA-NEP-68	Various	Various		576,050	576,050				
187	Taunton-Local Load Dispatch	Various	Taunton	FNO	TSA-NEP-68	Various	Taunton		0	0				
188	Templeton-LNS	Various	Templeton	FNO	TSA-NEP-42	Various	Templeton		61,260	61,260				
189	Templeton-Local Load Dispatch	Various	Templeton	FNO	TSA-NEP-42	Various	Templeton		0	0				
190	Wakefield-LNS	Various	Wakefield	FNO	TSA-NEP-35	Various	Wakefield		160,970	160,970				
191	Wakefield-Local Load Dispatch	Various	Wakefield	FNO	TSA-NEP-35	Various	Wakefield		0	0				
192	Wakefield-Meter Surcharge	Various	Wakefield	FNO	TSA-NEP-35	Various	Wakefield		0	0			1,500	1,500
193	West Boylston-LNS	Various	West Boylston	FNO	TSA-NEP-39	Various	West Boylston		55,632	55,632				

194	West Boylston-Local Load Dispatch	Various	West Boylston	FNO	TSA-NEP-39	Various	West Boylston		0	0				
195	Western Massachusetts Electric Company-LNS	Various	Western MA Electric Co	FNO	SA130	Various	Fr. King/Shelbourne		80,220	80,220			97,493	97,493
196	Western Massachusetts Electric Company-Local Load Dispatch	Various	Western MA Electric Co	FNO	SA130	Various	Fr. King/Shelbourne		0	0			1,062	1,062
197	Eversource (formerly Nstar Companies, formerly Commonwealth Electric Company)-Point to Point	Various	Commonwealth Electric Company	OS	484	Various	BECO Interconnection		6,798	6,798			142,000	142,000
198	Iberdrola Renewables LLC (Hoosac Wind)-LNS	Various	New England Wind, LLC	FNO	TSA-NEP-82	Hoosac 69/34.5 kV Sn	Hoosac 69/34.5 kV Sn		190	190			0	
199	Iberdrola Renewables LLC (Hoosac Wind)-Local Load Dispatch	Various	New England Wind, LLC	FNO	TSA-NEP-82	Hoosac 69/34.5 kV Sn	Hoosac 69/34.5 kV Sn		0	0			0	
200	Keolis-LNS	Various	Mass Bay Transportation Auth.	FNO	TSA-NEP-52	Various	Various		635	635			3,030	3,030
201	Keolis-Local Load Dispatch	Various	Mass Bay Transportation Auth.	FNO	TSA-NEP-52	Various	Various		0	0			30	30
202	Keolis-Sub Transmission	Various	Mass Bay Transportation Auth.	FNO	TSA-NEP-52	Various	Various		0	0			27,810	27,810
203	Deepwater Wind-LNS	Various	Deepwater Wind	FNS	TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		0	0			(64)	(64)
204	Deepwater Wind-Local Load Dispatch	Various	Deepwater Wind	FNS	TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		0	0				
205	Deepwater Wind-Transformer Surcharge	Various	Deepwater Wind	FNS	TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		0	0			171	171
206	Deepwater Wind-Rolled-In Dist Surcharge	Various	Deepwater Wind	FNS	TSA-NEP-90	New Shoreham Sub	New Shoreham Sub		0	0			988	988
207	Vuelta Solar-LNS	Various	Vuelta Solar	FNS					12,732	12,732				
208	Vuelta Solar-Local Load Dispatch	Various	Vuelta Solar	FNS					0	0				
209	Narragansett Electric Co Cable Surcharge	Various	Narragansett Electric	OS	NEP-TSA-83 Rev 1				0	0			(19,424)	(19,424)
210	Block Island Power -LNS	Various	Block Island Power	FNS	NEP-TSA-83 Rev 1				0	0			(589)	(589)
211	Block Island Power -Local Load Dispatch	Various	Block Island Power	FNS	NEP-TSA-83 Rev 1				0	0			49	49
212	Block Island Power -Transformer Surcharge	Various	Block Island Power	FNS	NEP-TSA-83 Rev 1				0	0			2,501	2,501
213	Block Island Power -Meter Surcharge	Various	Block Island Power	FNS	NEP-TSA-83 Rev 1				0	0			60	60
214	Block Island Power -Rolled-In Dist Surcharge	Various	Block Island Power	FNS	NEP-TSA-83 Rev 1				0	0			14,436	14,436
215	Block Island Cable Surcharge	Various	Block Island Power	OS	NEP-TSA-83 Rev 1				0	0			(56)	(56)
216	ANP Bellingham Energy Company, LLC-LNS	Various	ANP Bellingham	FNO	SA203	Various	ANP Bellingham		2,032	2,032				
217	ANP Bellingham Energy Company, LLC-Local Load Dispatch	Various	ANP Bellingham	FNO	SA203	Various	ANP Bellingham		0	0				
218	Millennium Power Partners-LNS	Various	Millennium Power Partners	LFP	SA210	Various	Millennium Power		11,352	11,352			39,065	39,065
219	Millennium Power Partners-Local Load Dispatch	Various	Millennium Power Partners	LFP	SA210	Various	Millennium Power		0	0			334	334
220	Millennium Power Partners-Meter Surcharge	Various	Millennium Power Partners	LFP	SA210	Various	Millennium Power		0	0			2,250	2,250
221	Public Service of NH-LNS	Various	AES Granite Ridge	LFP	SA208	Various	AES Granite Ridge		15,317	15,317				
222	Public Service of NH-Local Load Dispatch	Various	AES Granite Ridge	LFP	SA208	Various	AES Granite Ridge		0	0				

[illegible]

251	OASIS - Rainbow Energy Marketing Corp	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-81									
252	OASIS - H. Q. Energy Services Inc. - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-64								3,391,369	3,391,369
253	OASIS - TEC Energy - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-20								499,961	499,961
254	OASIS - Powerex - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	SA216, SA217									
255	OASIS - Vermont Electric Coop	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA NE 261									
256	OASIS - Green Mountain Power - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF										
257	OASIS - Transalta - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-30									
258	OASIS - Emera - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-53									
259	OASIS-BMLP - Brookfield Energy Marketing LP - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	LFP	TSA-NEP-77									
260	OASIS - MAG - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF									364,570	364,570
261	OASIS - Nalcor Energy Marketing - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF	TSA-NEP-89								118,895	118,895
262	OASIS - Vitol Inc - 456500	HQ Phase 1 & Phase II	HQ-NE Interface	NF									735,061	735,061
263	Revenue from regulatory mechanism												(5,109,855)	(5,109,855)
35	TOTAL								26,371,961	26,371,961			515,275,833	515,275,833

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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FOOTNOTE DATA

(a) Concept: PaymentByCompanyOrPublicAuthority
A division of Green Mountain Power Corporation
(b) Concept: PaymentByCompanyOrPublicAuthority
American National Power Bellingham Energy (applies to lines 38 and 216; column a, c, g)
(c) Concept: PaymentByCompanyOrPublicAuthority
Calpine (Assignment Agreement from Constellation)
(d) Concept: PaymentByCompanyOrPublicAuthority
Regional Transmission Group - Scheduling & Dispatch (applies to lines 64-66; column a, m)
(e) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Electric Company Integrated Facilities Agreement. Massachusetts Electric Company is an affiliate.
(f) Concept: PaymentByCompanyOrPublicAuthority
Narragansett Electric Company Integrated Facilities Agreement. Narragansett Electric Company is an affiliate
(g) Concept: PaymentByCompanyOrPublicAuthority
Hydro Quebec Alternating Current Reinforcements
(h) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Bay Transportation Authority / Massachusetts Electric Company
(i) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Electric Company is an affiliate
(j) Concept: PaymentByCompanyOrPublicAuthority
Massachusetts Government Land Bank
(k) Concept: PaymentByCompanyOrPublicAuthority
Narragansett Electric Company is an affiliate (applies to lines 132 and 209)
(l) Concept: PaymentByCompanyOrPublicAuthority
This pertains to reclassification of revenues identified as revenue from regulatory mechanism which includes OASIS
(m) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control
(n) Concept: TransmissionEnergyDeliveredToCompanyOrPublicAuthorityName
REMVEC = Rhode Island, Eastern Massachusetts, Vermont Electric Control NEPAC = New England Participants Administrative Committee
(o) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Direct Assignment Facilities charge - Schedule 21 (applies to lines 2,6,7,8,14-19,22-23,27-32,34-38,42-43,47,50-59,61-62; column m)
(p) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Operation/Maintenance and Administrative/General charge (applies to lines 5,11,13 and 21; column m)
(q) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Full Cost of Service charge (applies to lines 12,25,45 and 69; column m)
(r) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Lease
(s) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Regional Transmission Group - TOUT (applies to line 65 and 66; column m)
(t) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Local Network Service - Schedule 21 (applies to lines 70-71,76-82,84-85,88,91-97,99-100,102-104,106-121,124-126,129,132-133,134-140,144-156,159,160-163,166-170,175-176,178-183,192,195,196,200-203,205-206,210-214,216,218-220,234,238-241,243-248, and 250; column m)
(u) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Point to Point (applies to lines 105,197,235,242 and 249; column m)
(v) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Cable Surcharge (applies to lines 209 and 215; column m)
(w) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Open Access Same Time Information System - Schedule 20A (applies to lines 252,253,261 and 262; column m)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD: Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	New England Power - affiliates	FNS	New England ISO ^(a)	265,165,334	265,165,334
2	New England Power - other	FNO	New England ISO ^(b)	84,457,496	84,457,496
40	TOTAL			349,622,830	349,622,830

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: RateScheduleTariffNumber			
New England Independent System Operator			
(b) Concept: RateScheduleTariffNumber			
New England Independent System Operator			

FERC FORM NO. 1 (REV 03-07)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter ""TOTAL"" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	^(a) Eversource - Network Transmission Service Charge (Nantucket 2nd Cable)	FNS	196,738				^(a) 621,698	621,698
2	^(a) Eversource - Network Transmission Service Charge (NU WMECO Wheeling)	FNS	423,816				5,332,432 ^(a)	5,332,432
3	^(a) Eversource - Credit Enhancement Charge	FNS					^(a) 7,102	7,102
4	^(a) HQ Phase I VETCO - Support Charge	OS					^(a) 386,725	386,725
5	^(a) HQ Phase II NEPAC - Credit Enhancement Charge	OS					^(a) 15,775	15,775
6	^(a) Eversource- BECO Support Charge	OS					^(a) 66,361	66,361
7	^(a) ISONE(RTO)- RNS	FNS					^(a) 11,787	11,787
8	^(a) Eversource - WMEC - Transformation Charge	FNS					3,489,960 ^(a)	3,489,960
9	^(a) Eversource - Support Charge (Use of BECO Radial Lines 2337/2338)	FNS					^(a) 18,104	18,104
10	^(a) HQ Phase II NHH - Support Charge	OS					2,261,803 ^(a)	2,261,803
11	^(a) HQ Phase II NHH - Support Charge - Chester SVC	OS					^(a) 160,072	160,072
12	^(a) HQ Phase I NEET - Support Charge	OS	1,068,712				^(a) 142,591	142,591
13	^(a) HQ Phase II NEH - Support Charge	OS					2,701,670 ^(a)	2,701,670
14	^(a) Eversource - Facilities Charge(Dewar St.)	FNS					^(a) 437,620	437,620
15	Interconnector Charge - Ashburnham Transformer	FNO						
16	^(a) Facilities Charge - Edgar Street Station	OS					^(a) 69,638	69,638
17	Interconnector Charge	FNO					1,000	1,000
18	Revenue from Regulatory Mechanism						(5,780,301) ^(a)	(5,780,301)
	TOTAL		1,689,266	0	0	0	9,944,037	9,944,037

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Nantucket Cable, Merchant's Way

(b) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Northeast Utilities for Western Massachusetts Electric Company, Southern Berkshire, Northampton, and Granby.

(c) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Northeast Utilities for Western Massachusetts Electric Company, Southern Berkshire, Northampton, Granby

(d) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Vermont Electric Transmission Company, Inc. Hydro Quebec Phase I

(e) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Power Alternating Current Transmission Facilities

(f) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase II Alternating Current Facilities

(g) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Independent System Operators New England (Regional Transmission Owners).

(h) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Northeast Utilities Transformation charge for Western Massachusetts Electric Company, Southern Berkshire, Northampton, Granby

(i) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Radial Lines 255 -2337, 2338

(j) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

(k) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

(l) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase I New England Electric Transmission Corporation (NEET).

New England Electric Transmission Corporation (NEET) is an affiliate of NEP.

(m) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of NEP.

(n) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Dewar Street Interconnection

(o) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Edgar Street Station

(p) Concept: OtherChargesTransmissionOfElectricityByOthers

Facilities Charge, Network Transmission Service Charge

(q) Concept: OtherChargesTransmissionOfElectricityByOthers

Network Transmission Service

(r) Concept: OtherChargesTransmissionOfElectricityByOthers

Network Transmission Service

(s) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase I Support Charge

(t) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase II Credit Enhancement Charge

(u) Concept: OtherChargesTransmissionOfElectricityByOthers

Support Charge

(v) Concept: OtherChargesTransmissionOfElectricityByOthers

Interconnector Charge

(w) Concept: OtherChargesTransmissionOfElectricityByOthers

Transformation Charge

(x) Concept: OtherChargesTransmissionOfElectricityByOthers

Support Charge

(y) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

(z) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Corporation (NH Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Corporation (NH Hydro).

NEP's parent company, National Grid USA, owns 50.4% of NH Hydro's capital stock, which means that NH Hydro is also an affiliate of NEP.

(aa) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase I New England Electric Transmission Corporation (NEET).

New England Electric Transmission Corporation (NEET) is an affiliate of NEP.

(ab) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec Phase II New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP has a 3.3% equity share in New England Hydro-Transmission Electric Company, Inc. (MA Hydro).

NEP's parent company, National Grid USA, owns 50.4% of MA Hydro's capital stock, which means that MA Hydro is also an affiliate of NEP.

(ac) Concept: OtherChargesTransmissionOfElectricityByOthers

Facilities Charge

(ad) Concept: OtherChargesTransmissionOfElectricityByOthers

Facilities Charge

(ae) Concept: OtherChargesTransmissionOfElectricityByOthers

This pertains to reclassification of revenues identified as revenue from regulatory mechanism which includes OASIS, HQICC and CTC.

FERC FORM NO. 1 (REV. 02-04)

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	125,542
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Environmental Matters	(12,729)
7	Transmission Settlement Reporting	612,047
8	Rating Agency Fees	(313,642)
9	Miscellaneous Write-Offs and Adjustments	
46	TOTAL	411,218

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

Line No.	A. Summary of Depreciation and Amortization Charges					
	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	3,382,824				3,382,824
7	Transmission Plant	128,696,810				128,696,810
8	Distribution Plant	(15,132)				(15,132)
9	Regional Transmission and Market Operation					
10	General Plant	157,421				157,421
11	Common Plant-Electric					
12	TOTAL	132,221,923				132,221,923

B. Basis for Amortization Charges

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	0.204					
13	303						
14	subtotal	0.204					
15	Other production						
16	341	10.917	30 years	0.2%	3.26%	R3	27 years, 3 months, 18 days
17	342				3.33%		4 years
18	343				3.33%		4 years
19	344	20.898	30 years	0.36%	3.4%	R3	26 years, 7 months, 6 days
20	345	17.453	30 years	0.36%	3.28%	R3	27 years, 4 months, 24 days
21	346						
22	347						
23	348	37.383	25 years	0.43%	3.95%		22 years, 6 months
24	Other production Subtotal	86.651					
25	Transmission						
26	350	45.38					
27	352	50.447	47 years	0.07%	2.14%	R4	36 years, 10 months, 24 days
28	353	1,920.151	39 years	0.47%	2.81%	L3	27 years, 7 months, 6 days
29	354	34.566	60 years	1.12%	1.57%	R4	33 years, 7 months, 6 days
30	355	933.881	58 years	3.08%	1.63%	R2	46 years
31	356	623.349	65 years	1.99%	1.39%	S0.5	52 years
32	357	94.789	60 years	0.14%	1.52%	R5	52 years, 9 months, 18 days
33	358	84.006	55 years	2.09%	1.73%	R2.5	39 years, 1 month, 6 days
34	359	12.25	50 years	(0.14)%	1.85%	R5	25 years
35	359.1	0.076					
36	Transmission Subtotal	3,798.895					
37	Distribution						
38	362	0.063	45 years	(1.76)%		R2.5	4 years, 8 months, 12 days

39	363						
40	364	0.087	35 years	(1.86)%		R3	4 years, 4 months, 24 days
41	365	0.121	35 years	(2.14)%		R3	3 years, 8 months, 12 days
42	366	0.001	60 years	(0.32)%	0.76%	R5	17 years, 9 months, 18 days
43	367	0.016	35 years	(1.79)%		R2.5	4 years, 7 months, 6 days
44	368	0.012	25 years	(9.26)%		S3	1 month, 6 days
45	370	7.622	45 years	(0.37)%	0.26%	R4	17 years, 2 months, 12 days
46	Distribution Subtotal	7.922					
47	General						
48	389	0.121					
49	390	0.15	50 years	0.06%	2%	R5	43 years, 6 months
50	391	0.228	26 years	(0.05)%	3.2%	SQ	19 years, 6 months
51	394	1.444	24 years	0.79%	4.38%	R2	18 years, 2 months, 12 days
52	395	2.167	29 years		3.01%	L4	21 years, 7 months, 6 days
53	397	10.536	25 years	(1.46)%	1.42%	L4	15 years, 3 months, 18 days
54	398	0.222	33 years		3.01%	S6	27 years, 2 months, 12 days
55	General Subtotal	14.868					
56	Total	3,908.54					

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
FOOTNOTE DATA			
(a) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments			
The total transmission depreciation expense of \$128,696,810 includes \$5,590,716 of depreciation expense related to the Equity AFUDC Component of Utility Plant.			
(b) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments			
The total general depreciation expense of \$157,421 includes -\$55 of depreciation expense related to the Equity AFUDC Component of Utility Plant. Total General Depreciation Expense figure \$157,421 is 100% related to transmission.			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	New Hampshire Public Utilities Commission-											
2	Assessment of expenses	147,729		147,729			928	147,729				
3	Federal Energy Regulatory Commission-											
4	Assessment of expenses and Filing Fees	3,571,342	2,780	3,574,122			928	3,574,122				
5	New England Transmission Owners											
6	Joint Defense Agreement						928					
7	General Rate Related Labor and Expenses		1,866	1,866			928	15,472				
8	Docket No.EL11-66-000											
9	New England Transmission owners											
46	TOTAL	3,719,071	4,646	3,723,717				3,737,323				

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:
Classifications:

A. Electric R, D and D Performed Internally:

1. Generation

a. hydroelectric

i. Recreation fish and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

2. Transmission

a. Overhead

b. Underground

3. Distribution

4. Regional Transmission and Market Operation

5. Environment (other than equipment)

6. Other (Classify and include items in excess of \$50,000.)

7. Total Cost Incurred

B. Electric, R, D and D Performed Externally:

1. Research Support to the electrical Research Council or the Electric Power Research Institute

2. Research Support to Edison Electric Institute

3. Research Support to Nuclear Power Groups

4. Research Support to Others (Classify)

5. Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""

7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	RD&D salary	Research & Development : Transmission	0	0	930.2	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	12,135		
4	Transmission	24,379,389		
5	Regional Market			
6	Distribution	124,076		
7	Customer Accounts	82,102		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	13,680,041		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	38,277,743		
12	Maintenance			
13	Production	57,312		
14	Transmission	3,905,427		
15	Regional Market			
16	Distribution	2,201		
17	Administrative and General	198,395		
18	TOTAL Maintenance (Total of lines 13 thru 17)	4,163,335		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	69,447		
21	Transmission (Enter Total of lines 4 and 14)	28,284,816		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	126,277		
24	Customer Accounts (Transcribe from line 7)	82,102		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	13,878,436		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	42,441,078	(50,696)	42,390,382
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			

50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	42,441,078	(50,696)	42,390,382
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	53,181,412	761,390	53,942,802
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	53,181,412	761,390	53,942,802
72	Plant Removal (By Utility Departments)			
73	Electric Plant	478,911		478,911
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	478,911		478,911
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Other work in progress (account 174)	420,342	425	420,767
80	Miscellaneous Income Deductions	34,730		34,730
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	455,072	425	455,497
96	TOTAL SALARIES AND WAGES	96,556,473	711,119	97,267,592

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p>			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	0	0	0	0
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL			0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			417			
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other			6,416,772			
8	Total (Lines 1 thru 7)			6,417,189			

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FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedAmount

Load Dispatch Services to Monitor and Operate Transmission System (Account 561.2)

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	3,437	16	18	2,572	866				
2	February	3,960	3	19	2,995	965				
3	March	3,257	14	20	2,493	764				
4	Total for Quarter 1				8,060	2,595	0	0	0	0
5	April	2,924	13	20	2,149	776				
6	May	3,140	31	19	2,398	743				
7	June	3,934	2	16	3,031	904				
8	Total for Quarter 2				7,578	2,423	0	0	0	0
9	July	4,781	27	17	3,607	1,173				
10	August	4,083	14	18	3,116	968				
11	September	5,037	7	17	3,868	1,169				
12	Total for Quarter 3				10,591	3,310	0	0	0	0
13	October	3,502	4	18	2,692	811				
14	November	3,485	29	18	2,625	860				
15	December	3,604	7	18	2,731	873				
16	Total for Quarter 4				8,048	2,544	0	0	0	0
17	Total				34,277	10,872	0	0	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-03-28	Year/Period of Report End of: 2023/ Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	0
10	Purchases (other than for Energy Storage)	0			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	35,111,505			
17	Delivered	35,111,505			
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	0			

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	Total	0	0			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
Steam Electric Generating Plant Statistics				
<div>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned. 9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</div>				
Line No.	Item (a)	Plant Name: 0		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			
6	Net Peak Demand on Plant - MW (60 minutes)			
7	Plant Hours Connected to Load			
8	Net Continuous Plant Capability (Megawatts)			
9	When Not Limited by Condenser Water			
10	When Limited by Condenser Water			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant: Land and Land Rights			
14	Structures and Improvements			
15	Equipment Costs			
16	Asset Retirement Costs			
17	Total cost (total 13 thru 20)			
18	Cost per KW of Installed Capacity (line 17/5) Including			
19	Production Expenses: Oper, Supv, & Engr			
20	Fuel			
21	Coolants and Water (Nuclear Plants Only)			
22	Steam Expenses			
23	Steam From Other Sources			
24	Steam Transferred (Cr)			
25	Electric Expenses			
26	Misc Steam (or Nuclear) Power Expenses			
27	Rents			
28	Allowances			
29	Maintenance Supervision and Engineering			
30	Maintenance of Structures			
31	Maintenance of Boiler (or reactor) Plant			
32	Maintenance of Electric Plant			
33	Maintenance of Misc Steam (or Nuclear) Plant			
34	Total Production Expenses	0		
35	Expenses per Net kWh			
35	Plant Name			
36	Fuel Kind			
37	Fuel Unit			
38	Quantity (Units) of Fuel Burned			
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)			
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year			
41	Average Cost of Fuel per Unit Burned			
42	Average Cost of Fuel Burned per Million BTU			
43	Average Cost of Fuel Burned per kWh Net Gen			

44	Average BTU per kWh Net Generation
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Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
Hydroelectric Generating Plant Statistics				
<div>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).</div> <div>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</div> <div>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</div> <div>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</div> <div>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</div> <div>6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</div>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Kind of Plant (Run-of-River or Storage)			
2	Plant Construction type (Conventional or Outdoor)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total installed cap (Gen name plate Rating in MW)			
6	Net Peak Demand on Plant-Megawatts (60 minutes)			
7	Plant Hours Connect to Load			
8	Net Plant Capability (in megawatts)			
9	(a) Under Most Favorable Oper Conditions			
10	(b) Under the Most Adverse Oper Conditions			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant			
14	Land and Land Rights			
15	Structures and Improvements			
16	Reservoirs, Dams, and Waterways			
17	Equipment Costs			
18	Roads, Railroads, and Bridges			
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)			
21	Cost per KW of Installed Capacity (line 20 / 5)			
22	Production Expenses			
23	Operation Supervision and Engineering			
24	Water for Power			
25	Hydraulic Expenses			
26	Electric Expenses			
27	Misc Hydraulic Power Generation Expenses			
28	Rents			
29	Maintenance Supervision and Engineering			
30	Maintenance of Structures			
31	Maintenance of Reservoirs, Dams, and Waterways			
32	Maintenance of Electric Plant			
33	Maintenance of Misc Hydraulic Plant			
34	Total Production Expenses (total 23 thru 33)			
35	Expenses per net kWh			

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
Pumped Storage Generating Plant Statistics				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - kWh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh	0		
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs	0		
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant	0		
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per kWh (line 37 / 9)			
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0		

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1	Southbridge Street Worcester, MA	1989		1.0			50				Diesel		
2	Nantucket Diesel	1994		1.0		645,296	42				Diesel		
3	Combustion Turbine Generation- Bunker Road	2019				37,705,997					Diesel		
4	Battery Energy Storage System- Bunker Road	2019				37,382,646							

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FOOTNOTE DATA			
(a) Concept: PlantName			
This diesel generator is not currently operating and serves as a backup unit only.			
(b) Concept: PlantName			
This diesel generator is not currently operating and serves as a backup unit only.			

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ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Account for Project Costs (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
35	TOTAL																		

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (i) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	Project Cost (d)	BALANCE AT BEGINNING OF YEAR				
					Operations (Excluding Fuel used in Storage Operations) (e)	Maintenance (f)	Cost of fuel used in storage operations (g)	Account No. 555.1, Power Purchased for Storage Operations (h)	Other Expenses (i)
1	Bunker Road Projects	Transmission	Sub #102 Bunker Road, Nantucket	37,383,194	0	0	0	0	0
36	TOTAL			37,383,194	0	0	0	0	0

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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
- Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
- Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
- Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
- Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)		(f)	(g)			(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Ludlow	Carpenter Hill	345.00		Steel, Wood	23.00		1	2 - 900 COCKSCOMB AAC	442,855	7,872,057	8,314,912				
2	Carpenter Hill	Millbury 3	345.00		Steel, Wood	15.88		1	2 - 900 COCKSCOMB AAC	459,734	5,305,093	5,764,827				
3	Berry Street	ANP Bellingham	345.00		Steel, Wood	9.00		1	2 - 900 COCKSCOMB AAC							
4	Wachusett	Millbury 3	345.00		Steel, Wood	12.67		1	2 - 1113 FINCH ACSR2 - 1113 MARIGOLD AAC							
5	Tewksbury 22A	Scobie Pond	345.00		Wood, Steel	14.70		1	2 - 1113 FINCH ACSR		34,440,047	34,440,047				
6	Wachusett	Millbury 3	345.00		Lattice, Steel	12.66		1	2 - 1113 FINCH ACSR		625,911	625,911				
7	Sandy Pond	Wachusett	345.00		Wood, Steel	23.23		1	2 - 954 RAIL ACSR		20,842,298	20,842,298				
8	Brayton Point	West Farnum	345.00		Wood, Steel	30.27		1	2 - 900 COCKSCOMB AAC	82,970	95,184,988	95,267,958				
9	Millbury 3	West Medway	345.00		Wood, Steel	14.35		1	2 - 900 COCKSCOMB AAC	492,566	6,564,254	7,056,820				
10	Scobie Pond	Sandy Pond	345.00		Wood, Steel	12.38		1	2 - 1113 MARIGOLD AAC2 - 900 COCKSCOMB AAC	2,255,790	13,917,478	16,173,268				
11	Brayton Point	Berry Street	345.00		Wood, Lattice	25.40		1	2335 ACAR	3,317	122,644,248	122,647,565				
12	West Walpole	Carver	345.00		Wood, Steel	23.50		1	2 - 954 RAIL ACSR		6,447,163	6,447,163				
13	Tewksbury 22A	Sandy Pond	345.00		Wood, Steel	16.05		1	2 - 954 RAIL ACSR	809,563	13,440,317	14,249,880				
14	Tewksbury 22A	Woburn	345.00		Wood, Steel	6.69		1	2 - 1590 FALCON ACSR							
15	Tewksbury 22A	Wakefield Junction	345.00		Wood, Steel, Lattice	14.78		1	2 - 1113 MARIGOLD AAC		11,021,174	11,021,174				
16	Sandy Pond	Wachusett	345.00		Lattice	23.09		1	2 - 1703 ACAR	278,860	10,532,728	10,811,588				
17	West Medway	Bridgewater	345.00		Steel, Wood	18.95		1	2 - 1590 FALCON ACSR	524,009	1,756,769	2,280,778				
18	Wakefield Junction	Golden Hills	345.00		Lattice	2.47		1	2 - 1703 ACAR		1,956,237	1,956,237				
19	HVDC Converter	Sandy Pond	345.00		Steel, Wood	0.31		1	2 - 1113 FINCH ACSR		1,294,567	1,294,567				
20	West Medway	ANP Bellingham	345.00		Steel	2.44		1	2 - 1590 FALCON ACSR							
21	HVDC Converter	Sandy Pond	345.00		Wood, Steel	0.23		1	2 - 1590 FALCON ACSR2 - 2156 BLUEBIRD ACSR							

22	Bridgewater	Carver	345.00		Steel, Wood	4.51		1	2 - 1590 FALCON ACSR						
23	Millbury 3	West Medway	345.00		Steel, Wood	14.27		1	2 - 1590 FALCON ACSR		10,007,207	10,007,207			
24	Millbury 3	West Farnum	345.00		Steel, Wood	15.40		1	2 - 1590 FALCON ACSR		67,350,246	67,350,246			
25	Seabrook	Ward Hill	345.00		Wood, Steel	17.06		1	2 - 900 COCKSCOMB AAC	1,072,556	35,006,987	36,079,543			
26	Ward Hill	Tewksbury 22A	345.00		Steel	15.02		1	2 - 1590 FALCON ACSR						
27	Comerford A	North Litchfield	230.00		Lattice, Steel, Wood	105.77		1	1113 FINCH ACSR795 CONDOR ACSR	669,742	12,431,064	13,100,806			
28	Comerford B	North Litchfield	230.00		Lattice, Steel, Wood	105.69		1	1113 FINCH ACSR795 CONDOR ACSR						
29	Comerford 18	Moore	230.00		Wood, Lattice	7.01		1	350 AAC554.13 54/.5 CONDUIT CORE AAC795 DRAKE ACSR795 CONDOR ACSR	22,205	8,045,367	8,067,572			
30	Comerford 18	Moore	230.00		Wood, Lattice	6.83		1	350 AAC554.13 54/.5 CONDUIT CORE AAC795 CONDOR ACSR		71,434	71,434			
31	Bear Swamp	Pratts Junction	230.00		Lattice, Steel, Wood	73.86		1	795 ARBUTUS AAC795 CONDOR ACSR	669,422	52,730,404	53,399,826			
32	Eastover	Bear Swamp	230.00		Wood	27.16		1	795 CONDOR ACSR						
33	Comerford 18 A	Monroe AC Terminal	230.00		Steel	0.38		1	1590 FALCON ACSR						
34	Comerford 18 B	Monroe AC Terminal	230.00		Steel	0.54		1	1590 FALCON ACSR						
35	North Litchfield	Tewksbury 22	230.00		Lattice, Steel, Wood	20.45		1	1113 FINCH ACSR795 CONDOR ACSR	152,504	12,157,644	12,310,148			
36	Comerford 18	Comerford 34.5kV	230.00		Lattice	0.19		1	795 CONDOR ACSR						
37	North Litchfield	Tewksbury 22	230.00		Lattice, Steel, Wood	20.49		1	1113 FINCH ACSR795 CONDOR ACSR						
38	Various		115		Various	1,174		118	Various	16,759,883	768,979,919	785,739,802			
39			115		Underground	31		27	Various	0	103,422,839	103,422,839			
40			69		Various 1	469		45	Various	1,708,105	156,369,482	158,077,587			
41			69		Underground 1	0		8	Various	0	0	0			
42			46		Various 2	15		3	Various	31,948	4,200,716	4,232,664			
43			34		Various 3	24		5	Various	187,278	13,078,352	13,265,630			
44			13		Various 4	7		3	Various	0	0	0			
36	TOTAL					2,457	0	246		26,623,307	1,597,696,990	1,624,320,297	0	0	0

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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TRANSMISSION LINES ADDED DURING YEAR																	
<div>1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines. 2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m). 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.</div>																	
Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
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44	TOTAL		0		0	0	0										

Name of Respondent: New England Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
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SUBSTATIONS												
1. Report below the information called for concerning substations of the respondent as of the end of the year. 2. Substations which serve only one industrial or street railway customer should not be listed below. 3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown. 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f). 5. Show in columns (l), (i), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity. 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.												
Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	Adams 21 A	Transmission	Unattended	115.00	24.00		63	2				
2	Adams 21 B	Transmission	Unattended	115.00	69.00	23.00	30	1				
3	Ashburnham 610	Transmission	Unattended	115.00	13.80		10	1				
4	Auburn Sub 21	Transmission	Unattended	345.00	115.00		509	2				
5	Ayer 201	Transmission	Unattended	115.00	69.00	13.80	67	2				
6	Barre 604	Transmission	Unattended	115.00	13.80		18	2				
7	Bear Swamp 19 - Upper Yard A	Transmission	Unattended	115.00	13.80		10	2				
8	Bear Swamp 19 - Upper Yard B	Transmission	Unattended	230.00	115.00		400	2				
9	Beaver Pond 344	Transmission	Unattended	115.00	13.80		48	2				
10	Belchertown 509	Transmission	Unattended	67.00	13.80		13	1				
11	Bellows Falls 14 Switchyard A	Transmission	Unattended	115.00	13.80	13.80	30	1				
12	Bellows Falls 14 Switchyard B	Transmission	Unattended	115.00	46.00	7.20	30	1				
13	Bellows Falls 14 Switchyard C	Transmission	Unattended	115.00	69.00	14.40	34	1				
14	Berry Street 10	Transmission	Unattended	345.00	115.00		269	1				
15	Beverly 12	Transmission	Unattended	115.00	13.20		33	1				
16	Billerica 70 A	Transmission	Unattended	115.00	13.20		66	2				
17	Billerica 70 B	Transmission	Unattended	115.00	23.00		30	1				
18	Billerica 70 C	Transmission	Unattended	115.00	24.00		33	1				
19	Bloomingtondale 27	Transmission	Unattended	115.00	13.80		66	2				
20	Brayton Point 15 Switchyard	Transmission	Unattended	345.00	115.00	24.00	269	1				
21	Bridgewater Sub 16 A	Transmission	Unattended	345.00	115.00		480	2				
22	Bridgewater Sub 16 B	Transmission	Unattended	345.00	115.00	24.00	268		1			
23	Burt Road 54	Transmission	Unattended	115.00	13.20		48	2				
24	Carpenter Hill 435	Transmission	Unattended	345.00	115.00	24.00	268	1				
25	Chartley Pond 8	Transmission	Unattended	115.00	24.00		66	2				
26	Chestnut Hill 702 A	Transmission	Unattended	67.00	12.50		10	1				
27	Chestnut Hill 702 B	Transmission	Unattended	69.00	14.40		10	1				
28	Comerford 18 Switchyard A	Transmission	Unattended	230.00	34.50		30	2				
29	Comerford 18 Switchyard B	Transmission	Unattended	230.00	34.50		15		1			
30	Crystal Lake 607	Transmission	Unattended	67.00	13.80		48	2				
31	Deerfield 4 Switchyard A	Transmission	Unattended	115.00	13.80		34	1				
32	Deerfield 4 Switchyard B	Transmission	Unattended	115.00	69.00	23.00	60	1				
33	Deerfield 5 Switchyard C	Transmission	Unattended	69.00	13.80		18	1				
34	Depot Street 335 A	Transmission	Unattended	115.00	14.40	14.40	20	1				
35	Depot Street 335 B	Transmission	Unattended	115.00	14.40		24	1				
36	Dighton 19	Transmission	Unattended	115.00	13.80		20	1				
37	Dunstable 210	Transmission	Unattended	69.00	13.20		5	1				
38	Dupont 91	Transmission	Unattended	115.00	13.80		33	1				
39	East Beverly 51 A	Transmission	Unattended	115.00	23.50		60	2				
40	East Beverly 51 B	Transmission	Unattended	115.00	34.50		48	2				
41	East Bridgewater 797	Transmission	Unattended	115.00	13.80		24	1				
42	East Dracut 75	Transmission	Unattended	115.00	13.20		66	2				
43	East Longmeadow 508 A	Transmission	Unattended	67.00	13.80		24	1				
44	East Longmeadow 508 B	Transmission	Unattended	69.00	13.80		24	1				

45	East Main St 314	Transmission	Unattended	115.00	13.80		48	2				
46	East Methuen 74	Transmission	Unattended	115.00	13.20		48	2				
47	East Tewksbury 59	Transmission	Unattended	115.00	13.20		33	1				
48	East Webster 412 A	Transmission	Unattended	67.00	13.80		24	1				
49	East Webster 412 B	Transmission	Unattended	69.00	13.80		24	1				
50	East Westminster 609	Transmission	Unattended	69.00	14.40		15	2				
51	East Weymouth 9	Transmission	Unattended	115.00	23.00		40	2				
52	East Winchendon 612	Transmission	Unattended	115.00	13.80		12	1				
53	Everett 37 A	Transmission	Unattended	115.00	13.80		66	2				
54	Everett 37 B	Transmission	Unattended	115.00	24.00		90	2				
55	Field Street 1 A	Transmission	Unattended	115.00	13.80		66	2				
56	Field Street 1 B	Transmission	Unattended	115.00	23.00		60	2				
57	Fitch Road 216	Transmission	Unattended	67.00	13.80		48	2				
58	Golden Rock 19 A	Transmission	Unattended	115.00	13.20		33	1				
59	Golden Rock 19 B	Transmission	Unattended	115.00	24.00		33	1				
60	Greendale 24 A	Transmission	Unattended	115.00	13.80		66	2				
61	Greendale 24 B	Transmission	Unattended	115.00	13.80		33		1			
62	Groton Street 226 A	Transmission	Unattended	69.00	13.20		10	1				
63	Groton Street 226 B	Transmission	Unattended	69.00	14.40		8	1				
64	Harriman 8 Switchyard	Transmission	Unattended	115.00	69.00	6.60	24	1				
65	Harrison Boulevard 75	Transmission	Unattended	115.00	13.80		24	1				
66	Hathaway 106 A	Transmission	Unattended	22.90	13.80		8	2				
67	Hathaway 106 B	Transmission	Unattended	112.00	14.40		28	1				
68	Hathaway 106 C	Transmission	Unattended	115.00	25.00		27	1				
69	Hendersonville 593	Transmission	Unattended	115.00	13.80		66	2				
70	King Street 18	Transmission	Unattended	115.00	24.00		175	4				
71	Lashaway 525 A	Transmission	Unattended	67.00	12.50		10	1				
72	Lashaway 525 B	Transmission	Unattended	69.00	23.00		8	1				
73	Laurel Circle 227	Transmission	Unattended	115.00	13.80		24	1				
74	Leicester 21 A	Transmission	Unattended	69.00	13.20		5	1				
75	Leicester 21 B	Transmission	Unattended	69.00	13.80		5	1				
76	Litchfield St 207	Transmission	Unattended	67.00	13.80		24	1				
77	Little Rest Road 516	Transmission	Unattended	115.00	13.20		24	1				
78	Lynn 21 A	Transmission	Unattended	115.00	13.80		66	2				
79	Lynn 21 B	Transmission	Unattended	115.00	23.00	14.40	60	2				
80	Maplewood 16	Transmission	Unattended	115.00	13.80		57	2				
81	Marlborough 311 A	Transmission	Unattended	66.00	14.40		24	1				
82	Marlborough 311 B	Transmission	Unattended	69.00	14.40		24	1				
83	Meadow Street 552	Transmission	Unattended	67.00	13.80		24	1				
84	Meadowbrook 16 A	Transmission	Unattended	115.00	13.20		66	2				
85	Meadowbrook 16 B	Transmission	Unattended	115.00	24.00		60	3				
86	Melrose 2	Transmission	Unattended	115.00	24.00		66	2				
87	Melrose 25	Transmission	Unattended	115.00	13.80		66	2				
88	Michael Ave 40 A	Transmission	Unattended	115.00	13.20		15	1				
89	Michael Ave 40 B	Transmission	Unattended	43.80	13.80		5		1			
90	Mid-Weymouth 12	Transmission	Unattended	115.00	13.80		48	2				
91	Millbury 3 A	Transmission	Unattended	13.80	4.16		19		3			
92	Millbury 3 B	Transmission	Unattended	115.00	13.80		33		1			
93	Millbury 4	Transmission	Unattended	115.00	13.80		57	2				
94	Millbury 5 A	Transmission	Unattended	115.00	69.00	14.40	94	3				
95	Millbury 5 B	Transmission	Unattended	115.00	69.00	14.40	34		1			
96	Mink Street 7 A	Transmission	Unattended	115.00	13.80		24	1				
97	Mink Street 7 B	Transmission	Unattended	115.00	24.00	13.20	15	1				
98	Mobile Substation - 5179 - NEDC	Transmission	Unattended	69.00	13.20		40	1				
99	Mobile Substation - 7408 - NEDC	Transmission	Unattended	115.00	13.20		40	1				
100	Mobile Substation - 8094 - NEDC	Transmission	Unattended	115.00	13.20		40	1				
101	Mobile Transformer - 7131B - NEDC	Transmission	Unattended	115.00	13.80	7.60	25	1				
102	Monroe 15	Transmission	Unattended	34.50	2.40		3	2				

103	Monroe AC Terminal A	Transmission	Unattended	230.00	14.30		90	2				
104	Monroe AC Terminal B	Transmission	Unattended	230.00	14.30		45	1				
105	Moore 20 Switchyard A	Transmission	Unattended	69.00	13.20		20	1				
106	Moore 20 Switchyard B	Transmission	Unattended	69.00	13.40		20	1				
107	Moore 20 Switchyard C	Transmission	Unattended	115.00	13.80		35	1				
108	Moore 20 Switchyard D	Transmission	Unattended	230.00	13.20		156	12				
109	Moore 20 Switchyard E	Transmission	Unattended	230.00	13.40		18		1			
110	Mount Support 16	Transmission	Unattended	115.00	13.80		57	2				
111	Nashua Street 25	Transmission	Unattended	115.00	13.80		66	2				
112	North Chelmsford 2	Transmission	Unattended	115.00	24.00		120	3				
113	North Dracut 78	Transmission	Unattended	115.00	13.20		12	1				
114	North Grafton 328	Transmission	Unattended	67.00	13.80		24	1				
115	North Marlborough 318	Transmission	Unattended	115.00	14.40		24	1				
116	North Oxford 406	Transmission	Unattended	115.00	13.20		24	1				
117	North Quincy 11	Transmission	Unattended	115.00	13.80		48	2				
118	Northboro Road 317 A	Transmission	Unattended	115.00	69.00	13.80	30	1				
119	Northboro Road 317 B	Transmission	Unattended	115.00	69.00	14.40	97	3				
120	Palmer 503	Transmission	Unattended	115.00	13.80		12	1				
121	Palmer 503 A	Transmission	Unattended	115.00	23.00		15	1				
122	Palmer 503 B	Transmission	Unattended	115.00	69.00	13.80	67	2				
123	Palmer 503 C	Transmission	Unattended	115.00	69.00	23.00	54	2				
124	Pelham 14	Transmission	Unattended	115.00	13.20		48	2				
125	Perry Street 3	Transmission	Unattended	115.00	13.80		24	1				
126	Pinehurst 92	Transmission	Unattended	115.00	13.20		44	2				
127	Pondville 26 A	Transmission	Unattended	69.00	13.80		12	1				
128	Pondville 26 B	Transmission	Unattended	69.00	14.40		12	1				
129	Pratts Junction 225 A	Transmission	Unattended	115.00	69.00	13.80	67	2				
130	Pratts Junction 225 B	Transmission	Unattended	115.00	69.00	14.40	97	3				
131	Pratts Junction 225 C	Transmission	Unattended	230.00	115.00		290	2				
132	Pratts Junction 225 D	Transmission	Unattended	230.00	115.00		200		1			
133	Prospect Street 219 A	Transmission	Unattended	67.00	13.80		24	1				
134	Prospect Street 219 B	Transmission	Unattended	69.00	13.80		20	1				
135	Railyard 49 A	Transmission	Unattended	115.00	13.80		33	1				
136	Railyard 49 B	Transmission	Unattended	115.00	23.00		60	2				
137	Read Street 9 A	Transmission	Unattended	115.00	13.20		48	2				
138	Read Street 9 B	Transmission	Unattended	115.00	69.00	14.40	15	1				
139	Read Street 9 C	Transmission	Unattended	115.00	69.00	23.00	34	1				
140	Revere 7	Transmission	Unattended	115.00	23.00		40	2				
141	Robinson Ave	Transmission	Unattended	115.00			0	1				
142	Rocky Hill 336	Transmission	Unattended	115.00	13.80		57	2				
143	Royalston 701	Transmission	Unattended	69.00	4.10		4	1				
144	Salem Harbor 45	Transmission	Unattended	115.00	23.00	14.40	293	8				
145	Sandy Pond 237 A	Transmission	Unattended	345.00	115.00	24.00	537	2				
146	Sandy Pond 237 B	Transmission	Unattended	345.00	115.00	24.00	268		1			
147	Shaker Road 522	Transmission	Unattended	67.00	13.80		13	1				
148	Shutesbury 704	Transmission	Unattended	62.70	13.20		5	1				
149	Slayton Hill 39	Transmission	Unattended	115.00	13.80		57	2				
150	South Broadway 45	Transmission	Unattended	115.00	24.00		64	2				
151	South Marlborough 310	Transmission	Unattended	69.00	13.80		40	2				
152	South Randolph 97	Transmission	Unattended	115.00	13.80		24	1				
153	South Wrentham 3422 A	Transmission	Unattended	115.00	23.00		40	2				
154	South Wrentham 3422 B	Transmission	Unattended	115.00	24.00		22	1				
155	Spare NEP Tewksbury A	Transmission	Unattended	115.00	13.20		24		1			
156	Spare NEP Tewksbury B	Transmission	Unattended	115.00	23.00		15		1			
157	Spare NEP Tewksbury C	Transmission	Unattended	115.00	24.00		45		1			
158	Spare NEP Tewksbury D	Transmission	Unattended	115.00	34.50		33		1			
159	Spare NEP Tewksbury E	Transmission	Unattended	230.00	13.80		100		1			
160	Spare NEP Tewksbury F	Transmission	Unattended	230.00	115.00		200		1			

161	Spare NEP Tewksbury	Transmission	Unattended	345.00	115.00	24.00	330		1			
162	Spare North Andover	Transmission	Unattended	13.80	2.40		1		2			
163	Sutton Depot Storage	Transmission	Unattended	67.00	13.80		24		1			
164	Swansea 11	Transmission	Unattended	115.00	13.80		42	2				
165	Sykes 28 A	Transmission	Unattended	112.00	14.40		28	1				
166	Sykes 28 B	Transmission	Unattended	115.00	13.80		24	1				
167	Tewksbury 22 A	Transmission	Unattended	13.20	13.80		10		1			
168	Tewksbury 22 B	Transmission	Unattended	22.90	13.80		8		1			
169	Tewksbury 22 C	Transmission	Unattended	115.00	24.00		33		1			
170	Tewksbury 22 D	Transmission	Unattended	230.00	115.00	13.80	300	3				
171	Tewksbury 22 E	Transmission	Unattended	230.00	115.00	14.40	341	6				
172	Tewksbury 22A A	Transmission	Unattended	345.00	38.40		90	1				
173	Tewksbury 22A B	Transmission	Unattended	345.00	38.40				1			
174	Thorndike 523	Transmission	Unattended	115.00	13.20		24	1				
175	Treasure Valley 55 A	Transmission	Unattended	115.00	13.80		12	1				
176	Treasure Valley 55 B	Transmission	Unattended	115.00	24.00		20	1				
177	Union Street 348	Transmission	Unattended	115.00	13.80		24	2				
178	Uxbridge 321	Transmission	Unattended	115.00	13.80		48	2				
179	Vernon 13 Switchyard	Transmission	Unattended	67.00	13.80		5	1				
180	Vernon Hill 8	Transmission	Unattended	115.00	13.80		72	3				
181	Vilas Bridge 34	Transmission	Unattended	46.00	13.20		11	2				
182	Wachusett 47 A	Transmission	Unattended	115.00	69.00	13.80	40	1				
183	Wachusett 47 B	Transmission	Unattended	115.00	69.00	14.40	30	1				
184	Wachusett 47 C	Transmission	Unattended	115.00	69.00		60	2				
185	Wachusett 47 D	Transmission	Unattended	345.00	115.00	24.00	536	2				
186	Wachusett 47 E	Transmission	Unattended	345.00	115.00		269	1				
187	Wakefield Jct 88 A	Transmission	Unattended	22.90	0.12		1	1				
188	Wakefield Jct 88 B	Transmission	Unattended	22.90	120.00		1	1				
189	Wakefield Jct 88 C	Transmission	Unattended	345.00	115.00	24.00	1075	4				
190	Ward Hill 43 A	Transmission	Unattended	115.00	13.20		33	1				
191	Ward Hill 43 B	Transmission	Unattended	115.00	24.00		90	2				
192	Ward Hill 43 C	Transmission	Unattended	345.00	115.00	23.00	268	1				
193	Ward Hill 43 D	Transmission	Unattended	345.00	115.00	24.00	806	3				
194	Ware 1 501	Transmission	Unattended	69.00	13.80		24	1				
195	Webster Street 6	Transmission	Unattended	115.00	13.80		132	4				
196	Wendell Depot 705	Transmission	Unattended	115.00	13.80		12	1				
197	West Amesbury 275 A	Transmission	Unattended	115.00	13.20		12	1				
198	West Amesbury 275 B	Transmission	Unattended	115.00	24.00		66	2				
199	West Amesbury 275 C	Transmission	Unattended	345.00	24.00		269	1				
200	West Andover 8	Transmission	Unattended	115.00	34.50	13.80	60	2				
201	West Charlton 415	Transmission	Unattended	115.00	13.20		24.00	1				
202	West Hampden 139 A	Transmission	Unattended	115.00	13.20		24.00	1				
203	West Hampden 139 B	Transmission	Unattended	115.00	69.00	13.80	33.60	1				
204	West Methuen 63	Transmission	Unattended	115.00	24.00		60.00	2				
205	West Salem 29 A	Transmission	Unattended	115.00	13.80		57.00	2				
206	West Salem 29 B	Transmission	Unattended	115.00	23.00		30.00	1				
207	West Street 1 A	Transmission	Unattended	69.00	4.10	23.00	8.00	2				
208	West Street 1 B	Transmission	Unattended	69.00	23.00	4.10	16.00	4				
209	West Street 1 C	Transmission	Unattended	69.00	23.00		12.00	1				
210	Westborough 312	Transmission	Unattended	69	14		48	2				
211	Westford 57	Transmission	Unattended	115	13		48	2				
212	Westminster 602	Transmission	Unattended	69	14		10	1				
213	Whitins Pond 320	Transmission	Unattended	115	14		66	2				
214	Wilbraham 507	Transmission	Unattended	69	14		24	1				
215	Wilder 16 Switchyard A	Transmission	Unattended	46	14		18	6				
216	Wilder 16 Switchyard B	Transmission	Unattended	46	14		3		1			
217	Wilder 16 Switchyard C	Transmission	Unattended	115	14		36	3				
218	Wilder 16 Switchyard D	Transmission	Unattended	115	14		12		1			

219	Woodchuck Hill 56	Transmission	Unattended	115	13		24	1				
220	Woodside 313	Transmission	Unattended	69	14		40	2				
221	TotalTransmissionSubstationMember											0
222	Total											0

Name of Respondent: New England Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/28/2024	Year/Period of Report End of: 2023/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
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5				
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19				
20	Non-power Goods or Services Provided for Affiliated			
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42				

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2023

FULL NAME OF COMPANY - NEW ENGLAND POWER COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 170 Data Drive, Waltham, Massachusetts 02451

STATEMENT OF INCOME FOR THE YEAR

See Copy of FERC Income Statement Included within the Attached DPU Return

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues		
Operating Expenses:		
Operation Expense		
Maintenance Expense		
Depreciation Expense		
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes		
Income Taxes		
Provisions for Deferred Federal Income Taxes		
Federal Income Taxes Deferred in Prior Years - Cr		
Total Operating Expenses		
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income		
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work		
Income from Nonutility Operations		
Nonoperating Rental Income		
Interest and Dividend Income		
Miscellaneous Nonoperating Income		
Total Other Income		
Total Income		
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt		
Amortization of Debt Discount and Expense		
Amortization of Premium on Debt - Credit		
Interest on Debt to Associated Companies		
Other Interest Expense		
Interest Charged to Construction - Credit		
Total Interest Charges		
Net Income		

BALANCE SHEET

See Copy of FERC Balance Sheet Included within the Attached DPU Return

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant			CAPITAL STOCK		
OTHER PROPERTY			Common Stock Issued.....		
AND INVESTMENTS			Preferred Stock Issued.....		
Nonutility Property.....			Capital Stock Subscribed.....		
Investment in Associated Companies.....			Premium on Capital Stock.....		
Other Investments.....			Total.....		
Special Funds.....			SURPLUS		
Total Other Property and Investments			Other Paid-In Capital.....		
CURRENT AND ACCRUED ASSETS			Earned Surplus.....		
Cash.....			Surplus Invested in Plant.....		
Special Deposits.....			Total.....		
Working Funds.....			Total Proprietary Capital.....		
Temporary Cash Investments.....			LONG-TERM DEBT		
Notes and Accounts Receivable.....			Bonds.....		
Receivables from Associated Companies....			Advances from Associated Companies.....		
Materials and Supplies.....			Other Long-Term Debt.....		
Prepayments.....			Total Long-Term Debt.....		
Interest and Dividends Receivable.....			CURRENT AND ACCRUED		
Rents Receivable.....			LIABILITIES		
Accrued Utility Revenues.....			Notes Payable.....		
Misc. Current and Accrued Assets.....			Accounts Payable.....		
Total Current and Accrued Assets.....			Payables to Associated Companies.....		
DEFERRED DEBITS			Customer Deposits.....		
Unamortized Debt Discount and Expense..			Taxes Accrued.....		
Extraordinary Property Losses.....			Interest Accrued.....		
Preliminary Survey and Investigation			Dividends Declared.....		
Charges.....			Matured Long-Term Debt.....		
Clearing Accounts.....			Matured Interest.....		
Temporary Facilities.....			Tax Collections Payable.....		
Miscellaneous Deferred Debits.....			Misc. Current and Accrued Liabilities.....		
Total Deferred Debits.....			Total Current and Accrued Liabilities....		
CAPITAL STOCK DISCOUNT			DEFERRED CREDITS		
AND EXPENSE			Unamortized Premium on Debt.....		
Discount on Capital Stock.....			Customer Advances for Construction.....		
Capital Stock Expense.....			Other Deferred Credits.....		
Total Capital Stock Discount and			Total Deferred Credits.....		
Expense.....			RESERVES		
REACQUIRED SECURITIES			Reserves for Depreciation.....		
Reacquired Capital Stock.....			Reserves for Amortization.....		
Reacquired Bonds.....			Reserve for Uncollectible Accounts.....		
Total Reacquired Securities.....			Operating Reserves.....		
Total Assets and Other Debits.....			Reserve for Depreciation and Amortization		
			of Nonutility Property.....		
			Reserves for Deferred Federal Income.....		
			Taxes.....		
			Total Reserves.....		
			CONTRIBUTIONS IN AID		
			OF CONSTRUCTION		
			Contributions in Aid of Construction.....		
			Total Liabilities and Other Credits.....		

NOTES:

STATEMENT OF EARNED SURPLUS**See Copy of FERC Statement of Retained Earnings Included within the Attached DPU Return**

Unappropriated Earned Surplus (at beginning of period).....	\$	
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales.....	-	-
Commercial and Industrial Sales.....	-	-
Small (or Commercial).....	-	-
Large (or Industrial).....	-	-
Public Street and Highway Lighting.....	-	-
Other Sales to Public Authorities.....	-	-
Sales to Railroad and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Total Sales to Ultimate Consumers.....		
Sales for Resale.....	-	-
Total Sales of Electricity.....	-	-
OTHER OPERATING REVENUES		
Forfeited Discounts.....	-	
Miscellaneous Service Revenues.....	147,135	1,125,095
Sales of Water and Water Power.....	-	
Rent from Electric Property.....	6,031,188	(70,366)
Interdepartmental Rents.....	-	
Other Electric Revenues.....	549,227,425	37,874,900
Total Other Operating Revenues.....	555,405,748	38,929,629
Total Electric Operating Revenues.....	555,405,748	38,929,629

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....	0	0	0
Nuclear Power.....	0	0	0
Hydraulic Power.....	0	0	0
Other Power.....	133,350	286,515	419,865
Other Power Supply Expenses.....	741,539	0	741,539
Total Power Production Expenses.....	874,889	286,515	1,161,404
Transmission Expenses.....	46,172,443	23,336,861	69,509,304
Distribution Expenses.....	83,562	3,443	87,005
Customer Accounts Expenses.....	(869,189)	0	(869,189)
Sales Expenses.....	0	0	0
Administrative and General Expenses.....	46,389,263	239,142	46,628,405
Total Electric Operation and Maintenance Expenses	92,650,968	23,865,961	116,516,929

GAS OPERATING REVENUES

(Not Applicable)

Account	Operating Revenues	
	Amount for Year	Increase of (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales.....		
Commerical and Industrial Sales.....		
Small (or Commerical).....		
Large (or Industrial).....		
Other Sales to Public Authorities.....		
Interdepartmental Sales.....		
Miscellaneous Gas Sales.....		
Total Sales to Ultimate Consumers.....	0	0
Sales for Resale.....	0	0
Total Sales of Gas.....	0	0
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Revenues from Transportation of Gas of Others.....		
Sales of Products Extracted from Natural Gas.....		
Revenues from Natural Gas Processed by Others.....		
Rent from Gas Property.....		
Interdepartmental Rents.....		
Other Gas Revenues.....		
Total Other Operating Revenues.....		
Total Gas Operating Revenues.....		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

(Not Applicable)

Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			

As of March 28, 2024, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Michael Dixon



Vice President, US Controller

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2023

Name of Company: New England Power Company
D/B/A: New England Power Company
Address: 170 Data Drive
Waltham, Massachusetts 02451

		Location on Annual Return
Massachusetts Operating Revenues (Intrastate)	\$ 322,691,618	N/A
Other Revenues (outside Massachusetts)	232,714,130	N/A
Total Revenues	\$ 555,405,748	Page 3

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature
Name
Title



Michael Dixon

Vice President, US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name _____
Title _____
Address _____

Massachusetts Department of Public Utilities (DPU) Filing

New England Power Company

December 31, 2023

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Name of Respondent	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY			
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS (AS OF DECEMBER 31, 2023)			
Titles	Names	Addresses	Annual Salaries ⁽¹⁾
Director, Vice President and Chief Financial	McLeod, Charles	Waltham, MA	54,699
Director, Vice President	Wieland, Lisa	Waltham, MA	-
Vice President	Moore, Timothy	Waltham, MA	129,504
Vice President and Controller, NE	Dixon, Michael	Brooklyn, NY	13,466
Vice President, Treasurer	Bostic, Christina	Waltham, MA	-
Vice President	Holodak, James G.	Brooklyn, NY	-
Vice President	Blackmore, Alexandra	Waltham, MA	35,946
Vice President	Sedewitz, Carol	Waltham, MA	120,386
Vice President	DeRosa, Charles V.	Brooklyn, NY	18,390
Vice President	Irani-Famili, Reihaneh	Waltham, MA	93,487
Vice President	Malee, William	Waltham, MA	25,015
Vice President	Rigby-White, Nicola	Waltham, MA	12,912
Vice President	Carter, Nicole	Brooklyn, NY	11,987
DIRECTORS (AS OF DECEMBER 31, 2023)			
Names	Addresses	Fees Paid During Year	
McLeod, Charles	Waltham, MA	None	
Wieland, Lisa	Waltham, MA	None	
Medalova, Nicola	Warwick Technology Park, Gallows Hill	None	
Viapiano, Pamela A.	Waltham, MA	None	
Woerner, Stephen	Waltham, MA	None	
Campbell, David H.	Waltham, MA	None	
Briere, Jennifer	Waltham, MA	None	
*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."			

(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent only the portion of the officers' salary that is allocated to the Company.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY			

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,
New England Power Company

2. Date of organization,
Consolidated April 27, 1916, in accordance with the provision of an order of the Board of Gas and Electric Light commissioners.

3. Date of incorporation,
August 21, 1911

4. Give location (including street and number) of principal business office:--
170 Data Drive, Waltham, Massachusetts 02451

5. Total number of stockholders, 35

6. Number of stockholders in Massachusetts, 11

7. Amount of stock held in Massachusetts, No. of shares, 3,620,345 \$ 72,442,820

8. Capital stock issued prior to June 5, 1894, No. of shares, None \$ None

9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, No. of shares, 3,631,013 \$ 73,509,620

Total, 3,631,013 shares, par value, \$ 73,509,620 outstanding December 31 of the calendar year 2023

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred	11,117	\$100	\$1,111,700
Common	<u>3,619,896</u>	\$20	<u>\$72,397,920</u>
	3,631,013		\$73,509,620

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2023 as requested, at the actual cost thereof, pursuant to rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional detail.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY			
GENERAL INFORMATION - Continued (Not Applicable for Transmission Company)			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024	December 31, 2023
NOTES RECEIVABLE (Account 141) (Not Applicable)					
1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Total				\$

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
ACCOUNTS RECEIVABLE (Accounts 142,143)				
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.				
Line No.	Description (a)	(b)		
1	Customers (Account 142):			
2	Includes Transmission A/R and A/R from Stranded contracts	4,872,346		
3				
4				
5	ANP BELLINGHAM ENERGY CO.	28,300		
6	AVANGRID RENEWABLES, LLC	20,032		
7	BANGOR HYDRO ELECTRIC COM	5,741		
8	BLOCK ISLAND POWER COMPAN	44,030		
9	CENTRAL MAINE POWER	26,892		
10	COMMERCIAL DEVELOPMENT CO	191,202		
11	CONNECTGEN OPERATING LLC	9,399		
12	CONNECTICUT LIGHT & POWER	71,091		
13	DAGLE ELECTRICAL CONSTRUC	3,856,841		
14	DEERFIELD WIND, LLC	81,173		
15	EVERSOURCE	70,755		
16	General Electric River Works	5,720		
17	GEORGETOWN MUNICIPAL LIGH	47,075		
18	GRANITE RELIABLE POWER LL	77,376		
19	GRANITE STATE ELECTRIC	21,854		
20	GREAT RIVER HYDRO LLC	67,965		
21	GREEN MOUNTAIN POWER	135,728		
22	GROTON ELECTRIC LGT. DEPT	41,656		
23	H.Q. ENERGY SERVICES (U.S	253,423		
24	HUDSON LIGHT & POWER DEPT	108,762		
25	HULL MUNICIPAL LGT. PLANT	19,927		
26	ISO NEW ENGLAND	277,133		
27	KEOLIS COMMUTER SERVICES,	40,678		
28	LIBERTY UTILITIES	561,517		
29	LITTLETON WATER AND LIGHT	37,645		
30	MANSFIELD MUNICIPAL LIGHT	46,573		
31	MASS MUNICIPAL WHOLESale	164,186		
32	MILFORD POWER LTD. PARTNE	6,635		
33	MILLENNIUM POWER PARTNERS	21,961		
34	NEW ENGLAND WIND LLC	21,081		
35	PEABODY MUNICIPAL LIGHT D	11,512		
36	PRINCETON ELECTRIC LIGHT	15,733		
37	PUBLIC SERVICE CO. OF NEW	37,761		
38	QUALTEK WIRELESS LLC	50,785		
39	T-MOBILE USA INC.	117,586		
40	TOWN OF GROVELAND	34,126		
41	TOWN OF MERRIMAC	10,573		
42	TOWN OF PAXTON	14,944		
43	TOWN OF ROWLEY	41,141		
44	TRANSCANADA HYDRO NORTHEA	15,383		
45	UNITED ILLUMINATING COMPA	20,583		
46	UNITIL POWER CORP	9,268		
47	VERMONT ELECTRIC POWER CO	33,230		
48	VITOL INC	103,070		
49	VUELTA LAND NG LLC	11,236		
50	Waste Management Accts Payable	13,786		
51				
52				
53				
54				
55				
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80				
81	Other under \$5K	40,877		
82	Other A/R, including customer credits	(425,434)		
	143 Total	6,518,509		
	Total 142 & 143	11,390,855		

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2024		Year of Report December 31, 2023	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)							
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Coal (Tons)		Gas (MCF's)		
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year	\$132,065	0	\$0	0	\$0	
2	Received During Year	25,220					
3	TOTAL	157,285					
4	Used During Year (Note A)						
5							
6	Generator Fuel	35,635					
7							
8	Sold or Transferred	0					
9	TOTAL DISPOSED OF	35,635					
10	BALANCE END OF YEAR	\$121,650	0	\$0	0	\$0	
Line No.	Item (g)		Kinds of Fuel and Oil - Continued				
			#6 High/Low Sulphur Oil (Bbls)		#2 Oil (Bbls)		
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
11	On hand Beginning of Year		0	\$0	664	\$132,065	
12	Received During Year				119	25,220	
13	TOTAL				783	157,285	
14	Used During Year (Note A)						
15							
16	Generator Fuel				179	35,635	
17							
18	Sold or Transferred				0	0	
19	TOTAL DISPOSED OF				179	35,635	
20	BALANCE END OF YEAR		0	\$0	604	\$121,650	

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Nantucket Diesel

	<u>Beg. Balance</u>		<u>Received</u>		<u>Adjustment</u>		<u>Burned</u>		<u>Ending Balance</u>	
	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>	<u>Qty/bbls</u>	<u>\$\$\$</u>
Jan.	664	132,065	0	0	0	0	0	0	664	132,065
Feb	664	132,065	0	0	0	0	-16	(3,249)	648	128,816
Mar	648	128,816	0	0	0	0	-5	(1,031)	642	127,785
Apr	642	127,785	0	0	0	0	(4)	(802)	638	126,982
May	638	126,982	0	0	0	0	-39	(7,733)	600	119,249
Jun	600	119,249	0	0	0	0	-24	(4,770)	576	114,479
Jul	576	114,479	0	0	0	0	(10)	(1,998)	565	112,481
Aug	565	112,481	0	0	0	0	-33	(6,571)	532	105,910
Sep	532	105,910	119	25,220	0	0	-13	(2,537)	639	128,593
Oct	639	128,593	0	0	0	0	(24)	(4,857)	615	123,736
Nov	615	123,736	0	0	0	0	-10	-2,087	604	121,650
Dec	604	121,650	0	0	0	0	0	0	604	121,650
			119	25,220	0	0	(179)	(35,635)		
Totals:	664	132,065	119	25,220	0	0	(179)	(35,635)	604	121,650

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024		December 31, 2023	
<p align="center">DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)</p> <p align="right">(Not Applicable)</p> <p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
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22							
23							
24							
25	Total		\$	\$	\$	\$	\$

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024		December 31, 2023	
NOTES PAYABLE (Account 231) Report particulars indicated concerning notes payable at year end							
(Not Applicable)							
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)		
1							
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16							
17							
18							
19							
20							
21							
22	Total				0		

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 28, 2024		December 31, 2023	
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)							
Report particulars of notes and accounts payable to associated companies at end of year.							
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year				
			Rate (c)	Amount (d)			
1	<u>Account 233</u>						
2							
3	Payable to Intercompany Regulated Money Pool*	60,495,130	5.09%				
4							
5	<u>Account 234</u>						
6							
7	NGUSA	4,460,876	0%				
8	NGUSA Service Company	18,790,769	0%				
9	Massachusetts Electric Co	6,763,836	0%				
10	Niagara Mohawk Power Corporation	116,557	0%				
11	Boston Gas Company	68,671	0%				
12	NE Hydro-Trans Elec Co	30,206	0%				
13	Other Affiliates	38,687					
14			0%				
15	Total Account 234*	30,269,602					
16							
17	Total	90,764,732					

* These accounts payable to associated companies balances do not bear interest.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024		December 31, 2023	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)						(Not Applicable)	
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.							
2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).							
3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
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22							
23	Total		\$	\$	\$	\$	\$

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024	December 31, 2023

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an anlysis of the changes during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain breifly its purpose.

Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (e)	Debits (c)	Credits (d)	Bal. End of Year (e)
1	<u>Account 262 (FERC 228.2)</u>					
2						
3	Incurring But Not Reported Reserves (IBNR)	(418,035)	925	(2,138,463)	1,372,377	(1,184,121)
4	Workman's Compensation Reserve	75,696	925	(10,472)	14,294	79,518
5	Injuries and Damages (includes Gen, Auto, and OCIP)	845,121	925	(2,184,374)	2,863,732	1,524,479
6						
7	Total Account 262	502,782		(4,333,309)	4,250,403	419,876
8						
9	<u>Account 263 (FERC 253)</u>					
10						
11	Deferred Compensation	29,642	431/241/242	(5,929)	1,938	25,651
12	Pensions - Supplemental	575,876	926/241/242	(4,872,138)	4,774,436	478,174
13	Postemployment Benefits	0	930.2	-	-	0
14						
15						
16						
17	Total Account 263	605,518		(4,614,020)	4,776,374	503,825
18						
19	<u>Account 265 (FERC 253)</u>					
20						
21	Other Revenue Reserves	391,895	143/565/456/186	(3,623,007)	3,625,598	394,486
22	Waste Disposal Reserves	0	183/923	-	-	-
23	Accrued Connecticut Yankee Costs	0	555/242	(103,520)	103,520	-
24	Accrued Maine Yankee Costs	8,074,456	555/242	(425,769)	-	7,648,687
25	Accrued Atomic Yankee Costs	1,943,352	555/242	(906,132)	-	1,037,220
26	Long Term Interest Payable	563,504	236/282/409.1/431/237	(5,134,442)	4,955,698	384,760
27						
28						
29						
30	Total Account 265	10,973,207		(10,192,870)	8,684,816	9,465,153
31						
32	Total	12,081,507		(19,140,199)	17,711,593	10,388,854

Name of Respondent		This Report Is:		Date of Report		Year of Report	
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission		(Mo, Da, Yr) March 28, 2024		December 31, 2023	
<p align="center">SALES OF ELECTRICITY TO ULTIMATE CONSUMERS (Not Applicable)</p> <p>Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.</p>							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
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48							
49	TOTAL SALES TO ULTIMATE CONSUMERS		0	0			

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024	December 31, 2023
OTHER UTILITY OPERATING INCOME (Account 414) (Not Applicable)					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
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30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent NEW ENGLAND POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 28, 2024		Year of Report December 31, 2023	
OVERHEAD DISTRIBUTION LINES OPERATED							
Line No.		Length (Pole Miles)					
		Wood Poles	Steel Towers		Total		
1	Miles - Beginning of Year	16.38			16.38		
2	Added During Year	0.00			0.00		
3	Retired During Year	0.00			0.00		
4	Adjusted During Year	0.00			0.00		
5	Miles - End of Year	16.38			16.38		
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.						
7							
8							
9							
10							
11							
12							
13							
14							
15							
ELECTRIC DISTRIBUTION SERVICES (Not Applicable)							
Line No.	Item	Electric Services					
16	Number at beginning of year						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	Number at End of Year						

[illegible]

[illegible]

Name of Respondent		This Report Is:		Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 28, 2024	December 31, 2023
ADVERTISING EXPENSES (Not Applicable)					
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)	
1					
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36					
37					
38					
39					
40					
41					
42					
43			Total	0	

Name of Respondent	This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY			

CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

1	1. (a) National Grid USA Service Company (Associated Company)
2	170 Data Drive, Waltham, Massachusetts 02451
3	
4	(b) The Following services are rendered:
5	
6	Servicing Division:
7	Purchasing, Stores, Rates, Employee Relations, Treasury,
8	Accounting, Audit, Insurance, Taxes, Emergency Service,
9	Administrative and Budgeting.
10	
11	Engineering and Construction Division:
12	Civil and Mechanical Engineering, Electrical and District Engineering
13	Transmission Lines and Properties, Engineering Supervision,
14	Construction, Emergency and Miscellaneous.
15	
16	(c) At cost, including interest on borrowed capital and a reasonable
17	
18	Services performed by the Service Company for companies in the National Grid
19	USA system will be rendered to them at cost in accordance with the service
20	contracts between Service Company and its associated companies.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPAN			
CHARGES FOR OUTSIDE SERVICES (Continued)			
21	4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc.		
22	and certain of its affiliates party thereto.		
23			
24			
25	A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement through March 19, 2025.		
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 28, 2024	December 31, 2023
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)				
	Description			
68				
69	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			Total
70	(a)			(b)
71				
72	95480000	PO-Generation Expenses		5,168
73	95530000	PM-Mnt of Generating and Electric Plant		19,129
74				
75	Total Other Power Generation			24,297
76				
77	TRANSMISSION EXPENSES			
78	95600000	Operation Supervision and Engineering		10,221,747
79	95612000	Load Dispatch-Monitor and Operate Transmission System		6,253,995
80	95615000	Reliability, Planning and Standards Development		529,672
81	95620000	Station Expenses		621,538
82	95630000	Overhead Line Expenses		147,747
83	95640000	TO-Underground Line Expenses		6,356
84	95650000	Transmission of elec		1,094
85	95660000	Miscellaneous Transmission Expenses		6,133,091
86	95670000	Rents		826
87	95680000	Maintenance Supervision and Engineering		487,664
88	95690000	TM-Maintenance of Structures		16,648
89	95693000	Maintenance of Communication Equipment		3,652
90	95700000	Maintenance of Station Equipment		857,492
91	95710000	Maintenance of Overhead Lines		1,126,737
92	95720000	Maintenance of Underground Lines		72,605
93	95730000	Maintenance of Miscellaneous Transmission Plant		24,468
94				
95	TOTAL TRANSMISSION EXPENSES			26,505,332
96				
97	DISTRIBUTION EXPENSES			
98	95800000	Operation Supervision and Engineering		477
99	95830000	Overhead line expens		1,731
100	95870000	Customer installatio		467
101	95880000	Miscellaneous Expenses		88,970
102	95980000	DM-Maint of Misc Distribution Plant		3,000
103				
104	TOTAL DISTRIBUTION EXPENSES			94,645
105				
106	CUSTOMER ACCOUNT EXPENSES			
107	99030000	Customer Records and Collection Expenses		(65,877)
108	99040000	Uncollectible Accounts		113,865
109	99050000	Misc Customer Accounts Exp		22,672
110	99100000	D INFORMATION EXPENSES		110
111				
112	TOTAL CUSTOMER ACCOUNT EXPENSES			70,770
113				
114				
115				
116				
117				
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Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1)[X] An Original (2)[] A Resubmission	(Mo, Da, Yr) March 28, 2024	December 31, 2023
SERVICE CONTRACT CHARGES BY ASSOCIATED COMPANIES - ITEM 1. (d)				
128	Description			
129				
130	ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			Total
131	(a)			(b)
132				
133	ADMINISTRATIVE AND GENERAL EXPENSES			
134	99200000	Administrative and General Salaries		12,045,434
135	99210000	Office Supplies and Expenses		5,608,932
136	99220000	Administrative Exp Transferred-Cr		2,009
137	99240000	Property Insurance		459,582
138	99250000	Injuries and Damages		2,854,309
139	99260000	Employee Pensions and Benefits		3,223,657
140	99280000	Regulatory Commission Expenses		4,646
141	99302000	Miscellaneous General Expenses		891,319
142	99310000	Rents		4,854,486
143	99350000	Maintenance of General Plant		199,863
144				
145	TOTAL ADMINISTRATIVE AND GENERAL EXP.			30,144,237
146				
147	TOTAL ELECTRIC OPERATIONS AND MAINTENANCE EXPENSES			56,839,282
148				
149				
150	OTHER ACCOUNTS			
151	91070000	Construction Work in Progress		59,336,007
152	91080000	Accum Provision for Deprec		683,051
153	91630000	Stores Clearing		991,867
154	91740000	Misc Current & Accrued Assets		363,248
155	91830000	Prelim Survey&Inv Charges		2,123,286
156	92282000	Injuries & Damages Reserve		3,180
157	94212000	Loss on Disposition of Property		12,394
158	94030000	Depreciation expense		1,528,327
159	94050000	Amortization of Other Plant		6,834,721
160	94081000	Taxes Other Than Inc Tax-Util Oper Inc		3,137,551
161	94171000	Expenses of Non-Utility Operations		968,812
162	94210000	Misc Non-Operating Income		1,408
163	94261000	Donations		127,164
164	94262000	Life insurance		188,962
165	94264000	Exp Certain Civic, Political & Related Activ		49,980
166	94265000	Other deductions		75,167
167	94310000	Other Interest Expense		247,625
168	94560000	Other Electric Revenues		(105,952)
169				
170	TOTAL OTHER ACCOUNTS			76,566,798
171				
172	GRAND TOTAL			133,406,080
173				
174				
175				

Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
168	<u>Charges for Outside Vendors and Other Consultative Services</u>			
169	<u>Vendor</u>			
170	<u>Plant Accounts</u>			
171	A/Z CORPORATION			131,557
172	ALDRIDGE ELECTRIC INC.			2,767,249
173	ALLIANCE SYSTEMS INTEGRATORS INC.			149,106
174	AMERICAN ELECTRICAL TESTING CO LLC			415,141
175	AMPJACK AMERICA LTD			35,213
176	ANDERSON & KREIGER LLP			625,171
177	ASPLUNDH TREE EXPERT CO.			577,830
178	AUCOIN TELECOM AND UTILITY CONSTRU			1,664,884
179	BASIC CONCEPTS INC			26,399
180	BAYSIDE ENGINEERING INC			41,600
181	BEAM REACH CONSULTING GROUP LLC			66,343
182	BL COMPANIES INC.			144,714
183	BLACK & VEATCH CORPORATION			376,318
184	BLUROC LLC			10,073,490
185	BOWDITCH AND DEWEY LLP			91,636
186	BSC GROUP INC			5,562,670
187	BURNS AND MCDONNELL ENGINEERING CO			300,257
188	BURNS AND MCDONNELL INC			2,841,557
189	CARUSO & MCGOVERN CONSTRUCTION INC.			45,372
190	CD PERRY LLC			784,425
191	CDM SMITH			9,418,026
192	CDM SMITH INC			1,147,131
193	CHA CONSULTING INC			50,789
194	CHARLES STREET STRATEGIES LLC			71,250
195	CHESAPEAKE BAY HELICOPTERS INC			450,659
196	CITIWORKS CORP			77,490
197	CITIWORKS CORP.			112,654
198	CITY OF BEVERLY			2,315,000
199	CLEAN EARTH LLC			1,655,571
200	CLEAN HARBORS ENVIRONMENTAL SERVICE			369,414
201	CLEAN HARBORS ENVIRONMENTAL SVCS IN			166,091
202	COATES FIELD SERVICE INC.			279,915
203	COMMONWEALTH ASSOCIATES INC			60,817
204	COMMONWEALTH ASSOCIATES INC.			230,783
205	CONECO ENGINEERS & SCIENTISTS INC			1,063,957
206	CONVERGINT TECHNOLOGIES LLC			740,363
207	COOPER AERIAL SURVEYS CO.			35,250
208	CORNERSTONE ENERGY SERVICES INC			353,538
209	CSX TRANSPORTATION INC.			29,516
210	DAUPHINAIS CONCRETE INC			35,500
211	DAVIS WRIGHT TREMAINE LLP			322,868
212	DGT SURVEY GROUP			29,056
213	DOBLE ENGINEERING CO.			36,987
214	DOWNS RACHLIN MARTIN PLLC			269,799
215	DRILLERS CHOICE INC			26,888
216	DYNAMIC RATINGS INC.			125,874
217	E D LISTON LANDSCAPING			130,788
218	E S BOULOS CO			2,619,767
219	E S BOULOS COMPANY			1,592,528
220	EHV POWER INC			621,072
221	ELECTRANIX CORP			99,000
222	ELECTRIC POWER SYSTEMS INC.			110,922
223	ELECTRIC POWER SYSTEMS INTERNATIONA			89,841
224	ELECTRICAL CONSULTING ENGINEERS PC			455,288
225	ELEMENT FLEET CORPORATION			212,068
226	EN ENGINEERING LLC			49,712
227	EN SPECIALTY SERVICES LLC			75,858
228	ENVIRONMENTAL CONSULTANTS INC			261,899
229	ENVIRONMENTAL RESOURCES MANAGEMENT			79,299
230	EPSILON ASSOCIATES INC.			298,172
231	EXPONENT INC			146,513
232	FAIRWAY ELECTRIC INC			4,697,700
233	FIRSTLIGHT FIBER INC			89,666
234	G LOPES CONSTRUCTION INC			151,534
235	GRADIENT CORP.			41,763
236	GRAY & PAPE INC			1,004,436
237	GREENMAN-PEDERSEN INC.			29,768
238	GZA GEOENVIRONMENTAL INC.			579,759
239	HARLAN ELECTRIC CO.			3,665,341
240	HAYNER SWANSON INC			70,162
241	HDR ENGINEERING INC			100,000
242	HILLTOP PUBLIC SOLUTIONS LLC			1,097,000
243	HITACHI ENERGY USA INC			392,090
244	HYDRON INC.			35,991
245	HYUNDAI ELECTRIC AMERICA CORPORATIO			32,800
246	ILJIN ELECTRIC USA INC			9,068,961
247		Subtotal		74,095,815
248				

Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
249	<u>Charges for Outside Vendors and Other Consultative Services</u>			
250	<u>Vendor</u>			
251	<u>Plant Accounts (cont'd)</u>			
252	INNOVATIVE ENGINEERING			67,530
253	ISO. NEW ENGLAND INC.			556,000
254	J&M SCHAEFER INC.			27,864
255	JOHN LUCAS TREE EXPERT CO.			274,771
256	JONES LANG LASALLE AMERICAS INC			200,514
257	JOSEPH BOTTI CO. INC.			160,934
258	KEEGAN WERLIN LLP			399,473
259	KEOLIS COMMUTER SERVICES LLC			274,243
260	KINECTRICS AES INC			250,280
261	LEIDOS ENGINEERING LLC			3,549,347
262	LEONINE PUBLIC AFFAIRS, LLP			219,942
263	LEWIS TREE SERVICE INC.			475,639
264	LONDON ECONOMICS INT LLC			392,394
265	Massachusetts Electric Co			27,733
266	MATRIX NORTH AMERICAN CONSTRUCTION			1,023,237
267	MATRIX SERVICE COMPANY			2,231,392
268	MCLANE MIDDLETON PROFESSIONAL			283,519
269	MCPHEE ELECTRIC LTD			13,263,942
270	MICHELS POWER INC			22,137,034
271	MIRRA CO LLC			354,806
272	MMR LLC			284,197
273	MORAN ENVIRONMENTAL RECOVERY LLC			28,353
274	NETWORK MAPPING INC			175,328
275	NORTH AMERICAN SUBSTATION SERVICES			272,211
276	NORTHEASTERN LAND SERVICES LTD			188,089
277	NORTHERN TREE SERVICE LLC			279,841
278	Not assigned			717,200
279	OLEARY WELDING CORP			29,314
280	OSMOSE UTILITIES SERVICES INC			377,245
281	OXBOW ASSOCIATES INC			153,246
282	PHOENIX COMMUNICATIONS INC			339,425
283	PONTOON SOLUTIONS INC			10,736,967
284	POWER ENGINEERS CONSULTING INC.			4,721,109
285	POWER LINE MODELS INC			148,236
286	PUBLIC ARCHAEOLOGY LABORATORY INC			1,744,562
287	PUBLIC SERVICE COMPANY OF NEW HAMPS			250,000
288	QUANTA TECHNOLOGY LLC			108,320
289	REPUBLIC SERVICES NATIONAL ACCOUNTS			104,616
290	RG VANDERWEIL ENGINEERS LLP			292,995
291	RIGGS DISTLER & COMPANY INC			633,928
292	RIGGS DISTLER AND CO. INC.			2,841,025
293	ROSS EMERGENT LLC			226,634
294	RUSSELL N RAYMOND			132,865
295	SECURITAS ELECTRONIC SECURITY INC			746,942
296	SGC ENGINEERING LLC			185,352
297	SIEMENS ENERGY INC			5,708,954
298	SIEMENS INDUSTRY INC.			85,457
299	SITEC ENGINEERING & ENVIRONMENTAL			34,285
300	SMALL EQUIPMENT SERVICES LLC			33,354
301	SOUTHWIRE COMPANY LLC			1,752,428
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307		Subtotal		79,503,072
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Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
330	<u>Charges for Outside Vendors and Other Consultative Services</u>			
331	<u>Vendor</u>			
332	<u>Plant Accounts (cont'd)</u>			
333	STANLEY TREE SERVICE INC			619,943
334	STATE ELECTRIC CORP			1,041,692
335	SWCA INCORPORATED			770,091
336	TABORS CARAMANIS RUDKEVICH INC			275,000
337	TAIHAN ELECTRIC USA LTD			30,396,530
338	TAUPER LAND SURVEY INC.			181,365
339	TESLA INC			34,900
340	THE DAVEY TREE EXPERT CO			257,960
341	THIELSCH ENGINEERING INC			124,644
342	THREE PHASE LINE CONSTRUCTION INC			7,426,781
343	TIGHE & BOND INC.			220,171
344	TOTEM FOREST PRODUCTS INTERNATIONAL			518,500
345	TRC ENGINEERS LLC			120,209
346	TRC ENVIRONMENTAL CORP.			1,167,023
347	TRC ENVIRONMENTAL CORPORATION			58,896
348	UNITED CIVIL INC			391,848
349	UNITED SITE SERVICES			30,686
350	UNIVERSAL PROTECTION SERVICE LP			69,445
351	VANASSE HANGEN BRUSTLIN INC			146,022
352	VANASSE HANGEN BRUSTLIN INC.			2,658,970
353	VERIZON			143,731
354	VERIZON BUSINESS SERVICES			232,967
355	VISI-FLASH RENTALS EASTERN INC.			37,084
356	W J GRAVES CONSTRUCTION CO INC			125,993
357	WAS BROTHERS CONSTRUCTION INC			39,701
358	WATKINS STRATEGIES LLC			120,470
359	WHITE CAP CONSTRUCTION SUPPLY			83,283
360	WILSCHEK IARRAPINO LAW OFFICE PLLC			63,108
361	WINTER STREET ARCHITECTS INC			96,235
362	WOLVERINE MAT LLC			505,786
363	WSP USA INC			249,553
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386	Other Vendors (140 in total)			549,438
387				
388		Subtotal		48,758,028
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391		Total Plant Accounts		202,356,915
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Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
	<u>Operation Accounts</u>			
	<u>Vendor</u>			
411	ABC PROFESSIONAL TREE SERVICE INC.			118,650
412	ABEL MCCALLISTER AND ABEL LLC			26,814
413	ABM BUILDING SOLUTIONS LLC			26,105
414	ACCENTURE LLP			147,561
415	ACRT INC			113,016
416	ALL RELIABLE SERVICES INC			525,466
417	ANDERSON & KREIGER LLP			73,983
418	AON CONSULTING INC			93,205
419	ARC TWO CONSULTING INC			33,792
420	ASPLUNDH TREE EXPERT CO.			1,844,459
421	ATOS IT SOLUTIONS AND SERVICES INC			429,028
422	AUCOIN TELECOM AND UTILITY CONSTRUC			347,010
423	BANK OF NEW YORK MELLON			42,785
424	BB LANDSCAPING LLC			415,798
425	BLUROC LLC			658,087
426	BSC GROUP INC			219,747
427	BUSBY CONSTRUCTION CO. INC.			69,537
428	CARUSO & MCGOVERN CONSTRUCTION INC.			30,985
429	CASE SNOW MANAGEMENT INC			44,572
430	CDM SMITH			37,981
431	CEATI INTERNATIONAL TRUST INC.			33,895
432	CETRULO LLP			166,892
433	CHESAPEAKE BAY HELICOPTERS INC			314,706
434	CLEAN HARBORS ENVIRONMENTAL SERVICE			122,072
435	COMPUTER SCIENCES CORP			130,452
436	CONECO ENGINEERS & SCIENTISTS INC			310,162
437	DAVID J LINEHAN AND SON			49,360
438	DAVIS WRIGHT TREMAINE LLP			894,984
439	DELOITTE & TOUCHE LLP			798,941
440	DOBLE ENGINEERING CO.			115,149
441	DYNAMIC COATING SOLUTIONS LLC			33,345
442	E D LISTON LANDSCAPING			145,869
443	ELECTRIC POWER RESEARCH INSTITUTE I			317,771
444	ELECTROTEMPO INC			69,642
445	ELEMENT FLEET CORPORATION			112,185
446	ENERGY AND ENVIRONMENTAL ECONOMICS			138,125
447	ENVIRONMENTAL CONSULTANTS INC			527,298
448	ERNST & YOUNG LLP			318,503
449	GARRICK SANTO LANDSCAPE CO.			54,844
450	GUIDEHOUSE INC			27,358
451	HARBOR FUEL OIL CORP			48,173
452	HARLAN ELECTRIC CO.			817,438
453	HEWLETT PACKARD ENTERPRISE COMPANY			31,984
454	HITCHCOCK EQUIPMENT SERVICES INC.			33,005
455	J R GRADY & SONS			78,686
456	JBH HELICOPTER SERVICES			552,694
457	JOHN LUCAS TREE EXPERT CO.			1,122,190
458	JONES LANG LASALLE AMERICAS INC			1,402,453
459	JOSEPH A MALLET & SON			37,850
460	JOSEPH BOTTI CO. INC.			59,511
461	KPMG LLP			150,799
462	LEONE LANDSCAPING & CONSTRUCTION IN			41,937
463	LEWIS TREE SERVICE INC.			4,212,913
464	MARATHON STRATEGIES LLC			72,640
465	Massachusetts Electric Co			72,331
466	MASSACHUSETTS INSTITUTE			31,753
467	MCKINSEY AND COMPANY INC UNITED STA			101,595
468	MICHELS POWER INC			527,164
469	MORAN ENVIRONMENTAL RECOVERY LLC			61,538
470	MOTION RECRUITMENT PARTNERS LLC			32,550
471	NELSON TREE SERVICE INC.			35,247
472	NGUSA Service Company			41,036
473	NORTHEAST ANIMAL CONTROL LLC			112,510
474	NORTHERN TREE SERVICE LLC			613,215
475	Not assigned			812,880
476	NV5 GEOSPATIAL INC			375,191
477	OLGETREE DEAKINS NASH SMOAK AND STE			132,342
478	ONDEMAND RESOURCES LLC			25,721
479	OSMOSE UTILITIES SERVICES INC			123,748
480	OXBOW ASSOCIATES INC			28,145
481	PARK STREET STRATEGIES			26,037
482	PONTOON SOLUTIONS INC			1,209,314
483	POWER ENGINEERS CONSULTING INC.			95,073
484	PROLEC GE WAUKESHA INC			65,085
485				
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489				
			Subtotal	23,164,879

Name of Respondent		This Report Is: (1)[X] An Original (2)[] A Resubmission	Date of Report (Mo, Da, Yr) March 28, 2024	Year of Report December 31, 2023
NEW ENGLAND POWER COMPANY				
CHARGES FOR OUTSIDE SERVICES (Continued)				
<u>Operation Accounts (cont'd)</u>				
	<u>Vendor</u>			
490	RIGGS DISTLER AND CO. INC.			29,269
491	SHEEHAN PHINNEY CAPITOL GROUP			48,000
492	SOLAR TURBINES. INC			192,501
493	STANLEY TREE SERVICE INC			1,471,960
494	SUMMER FRIDAY LLC			74,531
495	SYNTAX SYSTEMS USA LP			218,530
496	TAUPER LAND SURVEY INC.			50,243
497	THE BOSTON CONSULTING GROUP INC			193,620
498	THE BOSTON CONSULTING GROUP UK LLP			92,314
499	THE DAVEY TREE EXPERT CO			166,786
500	TIGHE & BOND INC.			64,354
501	TURNER & TOWNSEND AMCL INC			35,944
502	UNIVERSAL PROTECTION SERVICE LP			30,127
503	UTILITIES AVIATION SPECIALISTS INC.			61,421
504	VANASSE HANGEN BRUSTLIN INC.			110,541
505	VEGETATION CONTROL SERVICE INC.			723,427
506	VERIZON			743,296
507	WEISS COMMERCIAL PROPERTY SERVICES			41,609
508	WRIGHT SERVICE CORP			87,130
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531	Other Vendors (309 in total)			1,268,865
532				
533		Subtotal		5,704,468
534				
535		Total Operations Accounts		28,869,347
536				
537		Total Outside Vendors		231,226,262
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DEPOSITS AND COLLATERAL			(Not Applicable)
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.			
Line No.	Name of City or Town	Amount	
1		\$	
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49			
50	Total	\$	

Name of Respondent NEW ENGLAND POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 3/28/2024	Year of Report December 31, 2023
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THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]
IS SIGNED UNDER THE PENALTIES OF PERJURY

Michael Dixon M.D. Vice President, US Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

_____, SS. March 28, 2024

Then personally appeared Michael Dixon

and severally made oath to the truth of the foregoing statement by them subscribed according to their best
knowledge and belief.

Louis Gust Krimer Notary Public
Justice of the Peace

LORAIN CHIRSTY KLIMAS
Notary Public, State of New York
NO. 01KL4655253
Qualified in Nassau County
Commission Expires 12/31/2025

Name of Respondent		This Report Is:	Date of Report	Year of Report
NEW ENGLAND POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 28, 2024	December 31, 2023
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	Net Utility Income Available for Common Shareholders			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	186,263,766	
4				
5	Add:	Amort of Acquisition Premium	0	
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	46,549,912	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	66,702	
12				
13	Net Utility Income Available for Common Shareholders		139,647,152	
14				
15				
16	Total Utility Common Equity			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	1,989,355,353	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	0	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	0	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	1,111,700	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	(339,792)	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	18,270,797	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,650,969,111.58	
33				
34	Electric Operations Allocator (Line 51 Below)		98.49%	
35				
36	Total Utility Common Equity		1,626,051,217	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	4,748,623,331	
42	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
43	Subtotal		4,392,738,200	
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	4,748,623,331	
47	Add: Page 110 Line 32	Total Other Property and Investment	67,315,092	
48	Less: Page 200 Line 12	Acquisition Adjustments	355,885,131	
49	Subtotal		4,460,053,292	
50				
51	Electric Operations Allocator	(Line 43 / Line 49)	98.49%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	8.59%	
56				