

Newburyport

CONTACT INFORMATION

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Newburyport, MA 01950
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BOARD MEMBERS

Ethan Manning
John Moak
Joseph Spaulding*
Jeffrey Cutter
Larry Giunta
*indicates Chairperson

BOARD ADMINISTRATOR

Laurie Burton

SYSTEM MEMBERS

Active Members370
Total Payroll\$20.2 M
Average Salary\$54,700
Average Age50
Average Service12.3

Retired Members244
Benefits Paid\$7.3 M
Average Benefit\$30,000
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees23
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$104.2 M
Market Value

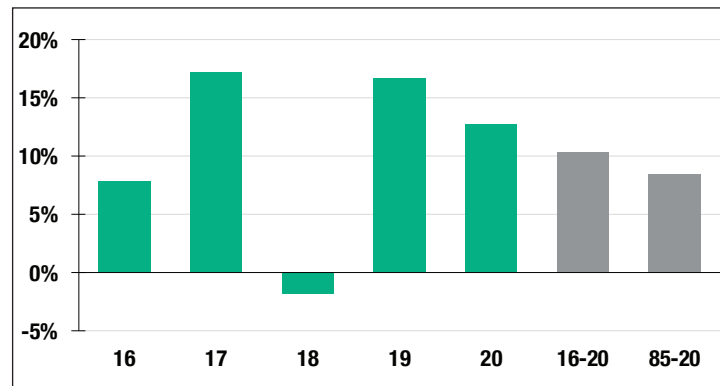
12.71%
2020 Returns

8.86%
2011-2020
[Annualized]

8.43%
1985-2020
[Annualized]

Investment Returns

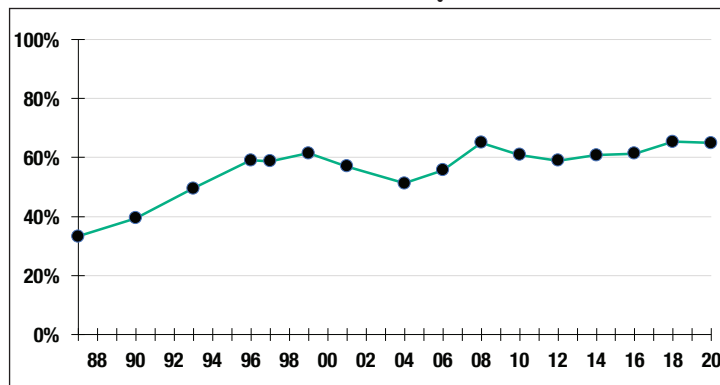
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



64.9%

Funded Ratio

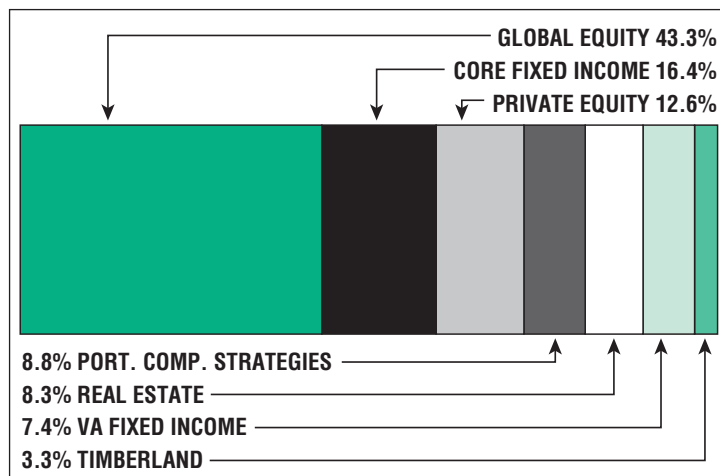
2038

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$48.2 M

Unfunded Liability

\$5.4 M
[FY2021]

Total Pension
Appropriation