

Newburyport

Contact Information

16 Unicorn Street
Newburyport, MA 01950
Phone: 978-465-6619

Website

newburyportretirement.org

Board Members

Amy Sarro
John Moak
Joseph Spaulding
Jeffrey Cutter*
Larry Giunta
*indicates Chairperson

Board Administrator

Elena Kothman

2024 Earned Income of Disability Retirees

Disability Retirees.....15
Reported Earnings4
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....376
Total Payroll\$22.9 M
Average Salary.....\$60,900
Average Age.....49
Average Service Years.....11.3

Retired Members.....273
Benefits Paid.....\$9.2 M
Average Benefit.....\$33,700
Average Age.....73

Last Valuation

1/1/24

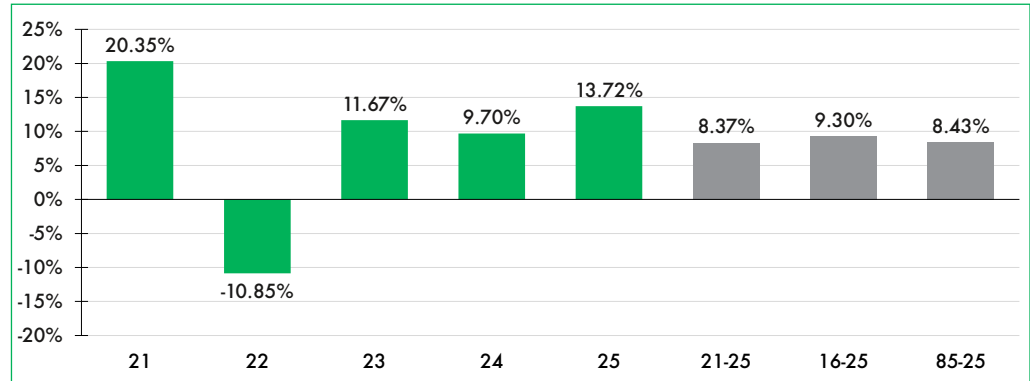
Actuary

PERAC

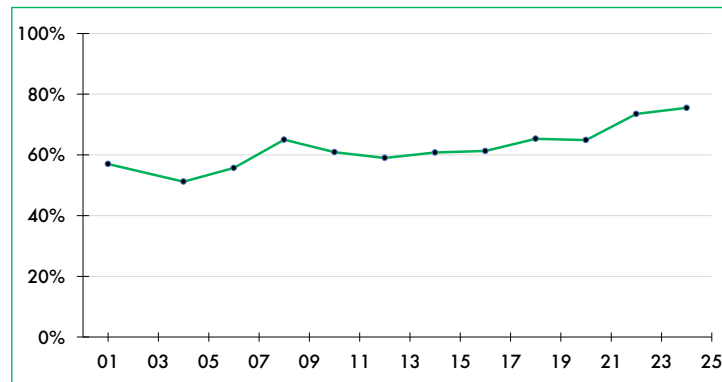
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$148.0 M	13.72%	7.00%	\$15,000	75.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$40.3 M
Fully Funded
2036
Funding Schedule
5.0% Total Increasing
Total Pension Appropriation
\$6.9 M (FY 2026)

Asset Allocation

