

Newton

CONTACT INFORMATION

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BOARD MEMBERS

Stephen Curley
Anthony Logalbo
Kelly Byrne
Thomas Lopez*
Lisa Maloney
*indicates Chairperson

BOARD ADMINISTRATOR

Barbara O'Brien

SYSTEM MEMBERS

Active Members 1,555
Total Payroll \$112.0 M
Average Salary \$72,000
Average Age 46
Average Service 12.1

Retired Members 1,334
Benefits Paid \$44.8 M
Average Benefit \$33,600
Average Age 75

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 122
Reported Earnings 27
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$473.8 M
Market Value

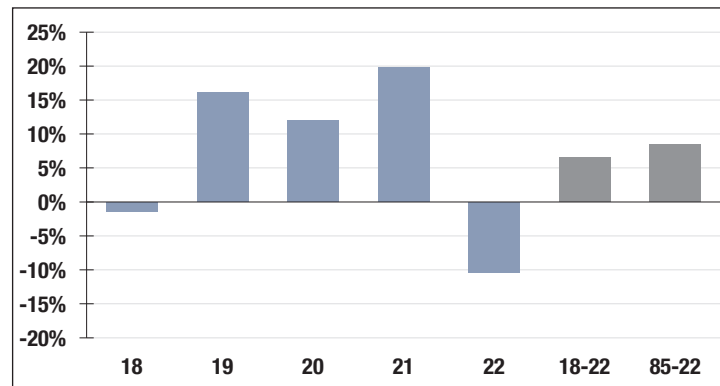
-10.44%
2022 Returns

8.15%
2013-2022
(Annualized)

8.50%
1985-2022
(Annualized)

Investment Returns

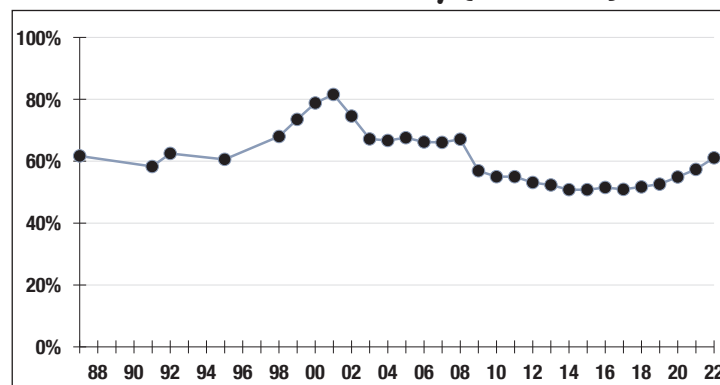
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.90%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



61.1%

Funded Ratio

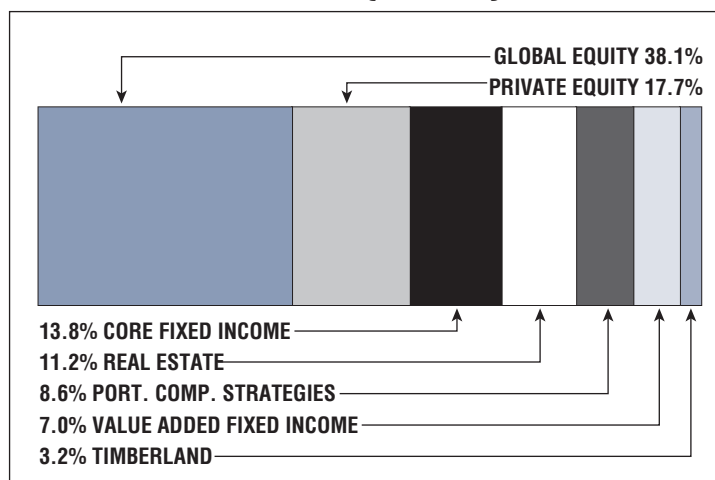
2030

Fully Funded

**9.6% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$301.2 M

Unfunded Liability

\$40.8 M
[FY2023]

Total Pension
Appropriation