

Contact Information

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Website

newtonma.gov/government/retirement

Board Members

Stephen Curley
Anthony Logalbo
Kelly Byrne
Thomas Lopez*
Lisa Maloney
*indicates Chairperson

Board Administrator

Barbara O'Brien

2023 Earned Income of Disability Retirees

Disability Retirees 123
Reported Earnings 31
Excess Earners 0
Refund Due \$0

System Members

Active Members 1,730
Total Payroll \$126.7 M
Average Salary \$73,200
Average Age 45
Average Service Years 10.9

Retired Members 1,356
Benefits Paid \$48.0 M
Average Benefit \$35,400
Average Age 75

Last Valuation

1/1/24

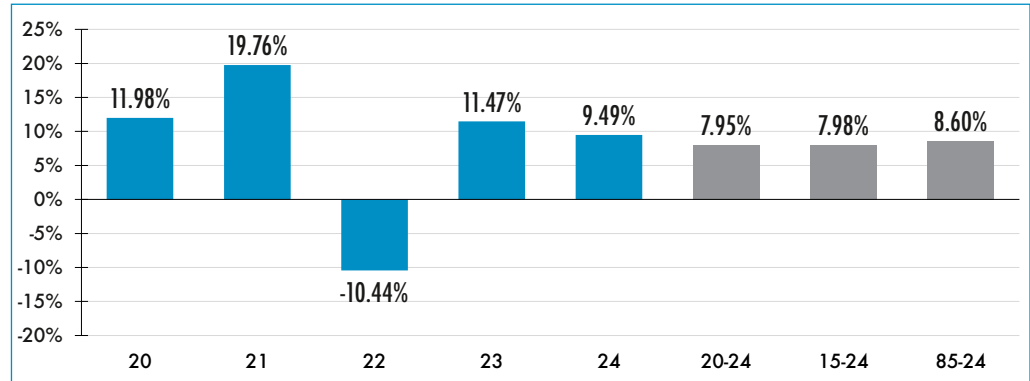
Actuary

Segal

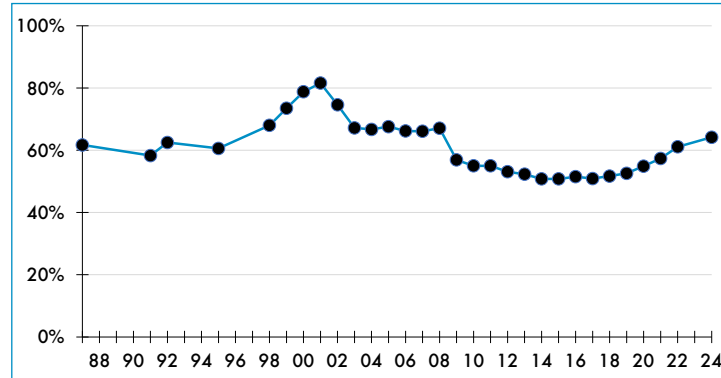
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 587.0 M	9.49%	6.90%	\$ 15,000	64.2%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 300.7 M
Fully Funded
2032
Funding Schedule
6.6% Total Increase
Total Pension Appropriation
\$ 46.4 M (FY 2025)

Asset Allocation

