

Contact Information

City Hall
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Phone: 617-796-1095

Website

newtonma.gov/government/retirement

Board Members

Stephen Curley
Anthony Logalbo
Thomas Lopez*
Kelly Byrne
Lisa Maloney

*indicates Chairperson

Board Administrator

Mark Bingle

2024 Earned Income of Disability Retirees

Disability Retirees..... 124
Reported Earnings28
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 1,773
Total Payroll \$133.3 M
Average Salary.....\$75,200
Average Age45
Average Service Years 10.7

Retired Members..... 1,343
Benefits Paid.....\$49.5 M
Average Benefit.....\$36,900
Average Age75

Last Valuation

1/1/25

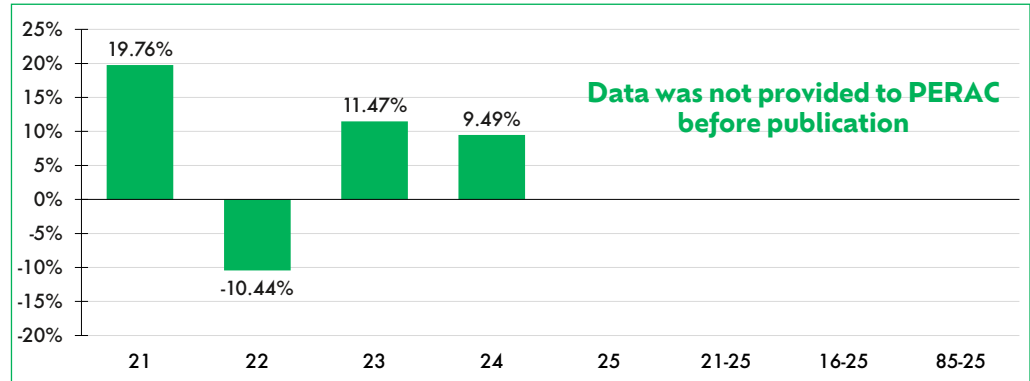
Actuary

Segal

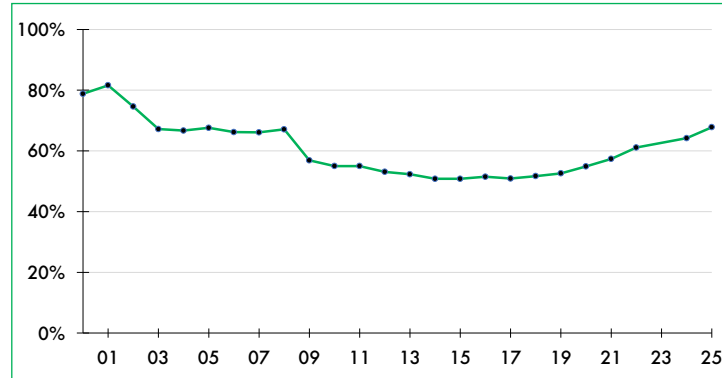
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
N/A	N/A	6.90%	\$15,000	67.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability

\$277.8 M

Fully Funded

2032

Funding Schedule

6.6% Total Increasing

Total Pension Appropriation

\$49.5 M (FY 2026)

Asset Allocation

