Newton

Contact Information

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Website

newtonma.gov/government/retirement

Board Members

Stephen Curley
Anthony Logalbo
Thomas Lopez*
Kelly Byrne
Lisa Maloney
*indicates Chairperson

Board Administrator

Mark Bingle

2024 Earned Income of Disability Retirees

Disability Retirees	124
Reported Earnings	28
Excess Earners	0
Refund Due	$0

System Members

Active Members	1,773
Total Payroll	$133.3 M
Average Salary	$75,200
Average Age	45
Average Service Years	10.7
Retired Members	1,343
Benefits Paid	$49.5 M
Average Benefit	$36,900
Average Age	75

Last Valuation

1/1/25

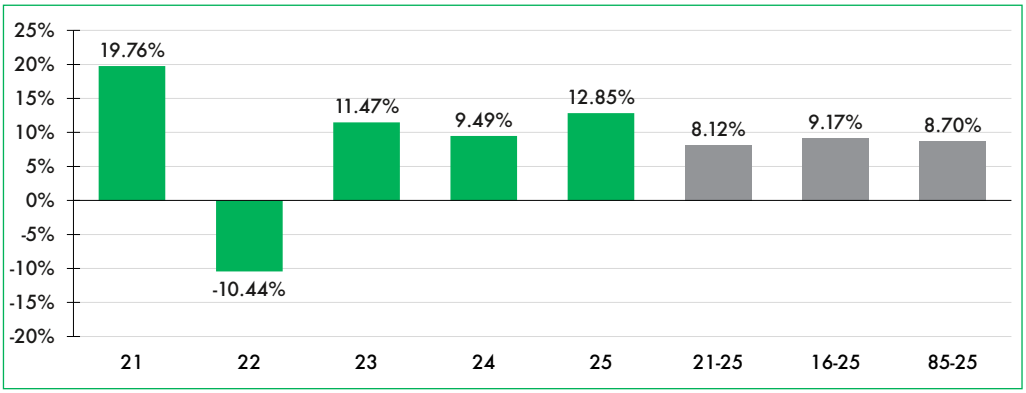
Actuary

Segal

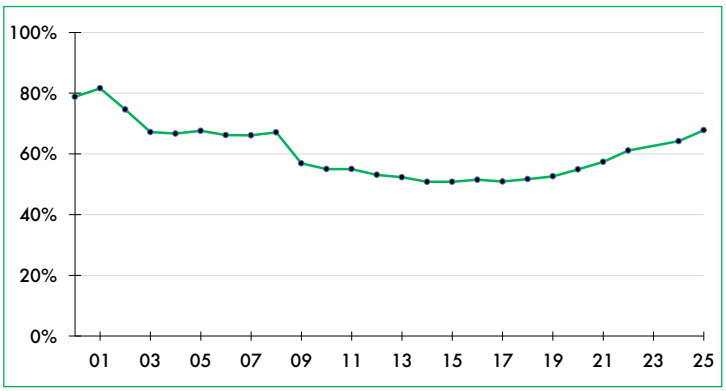
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
$670.3 M	12.85%	6.90%	$15,000	67.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



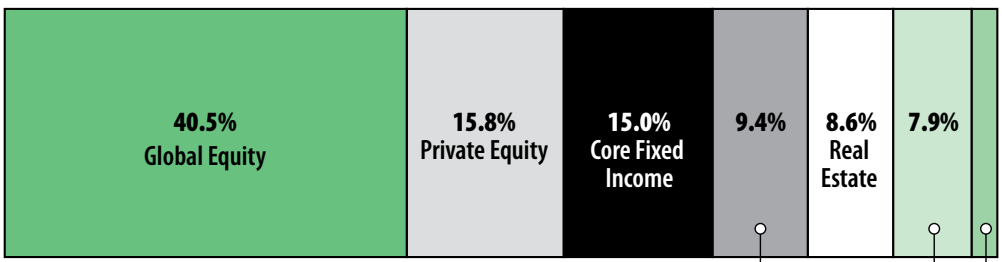
Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability	$277.8 M
Fully Funded	2032
Funding Schedule	6.6% Total Increasing
Total Pension Appropriation	$49.5 M (FY 2026)

Asset Allocation



9.4% Portfolio Completion Strategies
7.9% Value Added Fixed Income
2.6% Timberland