

# Norfolk County

## CONTACT INFORMATION

480 Neponset Street  
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## BOARD MEMBERS

Michael Bellotti\*  
Paul Connors  
Josephine Shea  
Edwin Little  
Lisa Sinkus  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kathleen Kiely-Becchetti

## SYSTEM MEMBERS

Active Members .....5,576  
Total Payroll .....\$312.9 M  
Average Salary .....\$56,100  
Average Age .....NA  
Average Service .....NA

Retired Members .....3,506  
Benefits Paid .....\$99.4 M  
Average Benefit ....\$28,400  
Average Age .....73

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....286  
Reported Earnings .....88  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Sherman



Click/Scan for website

**\$1.2 B**  
Market Value

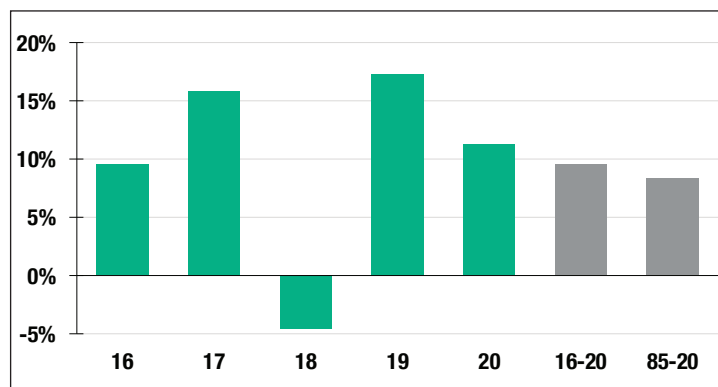
**11.23%**  
2020 Returns

**8.34%**  
2011-2020  
[Annualized]

**8.67%**  
1985-2020  
[Annualized]

## Investment Returns

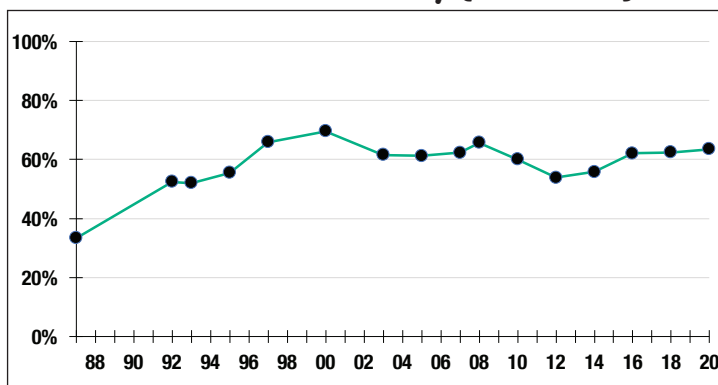
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.75%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**63.5%**

Funded Ratio

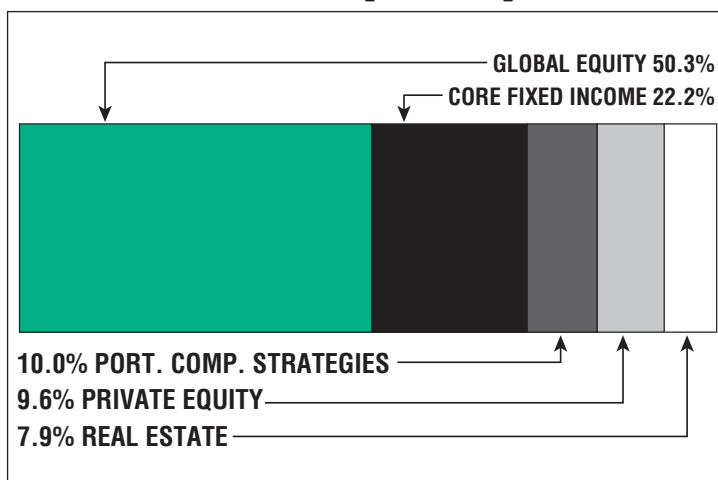
**2029**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$605.3 M**

Unfunded Liability

**\$81.6 M**  
[FY2021]

Total Pension  
Appropriation