

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

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MEMORANDUM

TO: Norfolk County Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 4, 2023

Required Fiscal Year 2025 Appropriation: **\$102,943,877**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was determined by Sherman Actuarial Services as part of their January 1, 2022 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

cc: Regional Advisory Council
c/o Retirement Board

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Norfolk County Retirement System
Appropriation by Governmental Unit
Actuarial Based Phase-in Year 2 of 4

FY 2025
Semi-Annual /
Jul 1st & Jan 1st Pmts

FY 2025
Lump Sum
July 1st Pmt

UNIT	Unit Code	Appropriation	Appropriation
Avon Housing Auth.	AHA	11,589	11,376
Town of Avon	AVO	1,998,472	1,961,866
Town of Bellingham	BEL	4,410,609	4,329,820
Bellingham Hous. Auth.	BHA	30,818	30,254
Town of Canton	CAN	7,707,115	7,565,945
Canton Housing Auth.	CHA	137,328	134,813
Cohasset Housing Auth.	CHH	3,500	3,435
Town of Cohasset	COH	3,646,519	3,579,726
Charles Riv. Poll. Cont.	CRP	171,930	168,781
County of Norfolk	CTY	3,835,076	3,764,829
Town of Dover	DOV	1,798,810	1,765,862
Dover/Shearborne Schl.	DSR	961,878	944,260
Foxboro Housing Auth.	FHA	108,789	106,797
Franklin Housing Auth.	FHH	129,184	126,818
Town of Foxboro	FOX	6,565,318	6,445,061
Town of Franklin	FRA	8,037,361	7,890,141
Holbrook Housing Auth	HHA	49,141	48,241
Town of Holbrook	HOL	3,230,391	3,171,220
Massachusetts Respiratory	HOS	-	-
King Phillip Reg School	KPR	1,043,673	1,024,556
Town of Medway	MDW	3,804,144	3,734,463
Town of Medfield	MED	3,498,814	3,434,727
Medfield Housing Auth.	MHA	4,590	4,506
Medway Housing Auth.	MHH	120,822	118,609
Town of Millis	MIL	2,734,037	2,683,958
Millis Housing Auth.	MLH	68,832	67,571
Norfolk Housing Auth.	NHA	42,240	41,467
Norfolk Cnty Mos. Con.	NMC	229,133	224,936
Town of Norfolk	NOR	3,208,620	3,149,848
Town of Plainville	PLA	2,413,360	2,369,155
Town of Randolph	RAN	8,395,502	8,241,722
Norfolk County Ret BD	RET	-	-
Randolph Housing Auth	RHA	109,682	107,673
Town of Sharon	SHA	6,013,520	5,903,370
Sharon Housing Auth.	SHH	39,756	39,028
Stoughton Hous. Auth.	STH	127,484	125,149
Town of Stoughton	STO	8,592,144	8,434,762
Town of Walpole	WAL	7,039,678	6,910,732
Town of Westwood	WES	6,845,733	6,720,340
Walpole Housing Auth.	WHA	80,348	78,876
Town of Wrentham	WRE	2,999,292	2,944,354
Wrentham Hous. Auth.	WRH	34,715	34,080
Dedham-Westwood Water Dist	DWW	589,122	578,331
Metacomet Emergency Comm	MEC	394,338	387,115
Retired Sheriffs		1,680,468	1,649,687
TOTAL		102,943,875	101,058,260