

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Norfolk County Retirement Board
FROM: William T. Keefe, Executive Director
RE: Appropriation for Fiscal Year 2026
DATE: December 12, 2024

SK

Required Fiscal Year 2026 Appropriation: **\$107,244,875**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was determined by Gallagher as part of their January 1, 2024 actuarial valuation.

The Board did not adopt a full funding schedule based on the results of its January 1, 2024 actuarial valuation but did adopt this funding amount for FY26 in a special meeting held on November 4, 2024.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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Norfolk County Contributory Retirement System
Appropriation by Government Unit
Actuarial Based Phase-In, Year 3 of 4

UNIT	Unit Code	FY2026 Semi-Annual July 1 and Jan. 1 Payments	FY2026 Lump Sum July 1 Payment
		Appropriation	Appropriation
Avon Housing Auth.	AHA	8,278	8,129
Town of Avon	AVO	2,154,673	2,115,809
Town of Bellingham	BEL	4,606,193	4,523,110
Bellingham Hous. Auth.	BHA	55,574	54,572
Town of Canton	CAN	8,221,746	8,073,448
Canton Housing Auth.	CHA	159,233	156,361
Cohasset Housing Auth.	CHH	22,064	21,666
Town of Cohasset	COH	3,718,069	3,651,005
Charles Riv. Poll. Cont.	CRP	124,651	122,403
County of Norfolk	CTY	3,993,116	3,921,091
Town of Dover	DOV	1,797,430	1,765,009
Dover/Shearborne Schl.	DSR	955,775	938,535
Foxboro Housing Auth.	FHA	95,408	93,687
Franklin Housing Auth.	FHH	130,269	127,919
Town of Foxboro	FOX	6,728,003	6,606,648
Town of Franklin	FRA	8,603,368	8,448,186
Holbrook Housing Auth	HHA	33,247	32,647
Town of Holbrook	HOL	3,678,368	3,612,020
Massachusetts Respiratory	HOS	-	-
King Phillip Reg School	KPR	951,858	934,689
Town of Medway	MDW	3,796,141	3,727,669
Town of Medfield	MED	3,479,436	3,416,676
Medfield Housing Auth.	MHA	25,802	25,337
Medway Housing Auth.	MHH	120,058	117,892
Town of Millis	MIL	2,978,069	2,924,353
Millis Housing Auth.	MLH	70,259	68,992
Norfolk Housing Auth.	NHA	47,988	47,122
Norfolk Cnty Mos. Con.	NMC	205,640	201,931
Town of Norfolk	NOR	3,350,569	3,290,134
Town of Plainville	PLA	2,910,284	2,857,790
Town of Randolph	RAN	8,932,303	8,771,188
Norfolk County Ret BD	RET	-	-
Randolph Housing Auth	RHA	132,614	130,222
Town of Sharon	SHA	5,979,882	5,872,021
Sharon Housing Auth.	SHH	28,897	28,376
Stoughton Hous. Auth.	STH	123,661	121,430
Town of Stoughton	STO	8,684,791	8,528,141
Town of Walpole	WAL	7,242,182	7,111,553
Town of Westwood	WES	7,302,903	7,171,178
Walpole Housing Auth.	WHA	82,154	80,672
Town of Wrentham	WRE	3,079,070	3,023,532
Wrentham Hous. Auth.	WRH	35,097	34,464
Dedham-Westwood Water Dist	DWW	569,486	559,214
Metacomet Emergency Comm	MEC	282,579	277,482
Retired Sheriffs		1,747,687	1,716,163
Totals		107,244,875	105,310,466