

PUBLIC NOTICE

The Retirement Board members (the “Board”) of the Norfolk County Retirement System (the “System”) are seeking Requests for Proposal from investment management firms to manage part of the System’s defined benefit plan assets in a High Yield Bond product. The System’s target allocation to high yield bonds is 5.5% and the total assets of the System were approximately \$1.4 billion as of August 31, 2021 according to the Plan’s custodian. While the precise dollar allocation will be determined at the time of funding, we expect the allocation to be between \$75 and \$90 million. The Board will consider products comprised of high yielding corporate securities as well as products that have allocations to other high yielding securities including, but not limited to, distressed securities, loans and opportunistic allocations to high yielding foreign securities.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at www.winvcounsel.com. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with the relevant components of Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

The due date for the proposals is December 8, 2021 at 2:00 EST.