

North Adams

CONTACT INFORMATION

61 Main Street
Suite 247
North Adams, MA 01247
Phone 413-663-5185
Fax 413-664-9412

BOARD MEMBERS

Beverly Cooper
Kathleen Wall
Matthew LaBonte
Lawrence O'Brien*
Fred Thompson
*indicates Chairperson

BOARD ADMINISTRATOR

Beth Matson

SYSTEM MEMBERS

Active Members312
Total Payroll\$11.8 M
Average Salary\$37,800
Average Age46
Average Service10.7

Retired Members241
Benefits Paid\$5.3 M
Average Benefit\$22,200
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees33
Reported Earnings15
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for website

\$83.5 M
Market Value

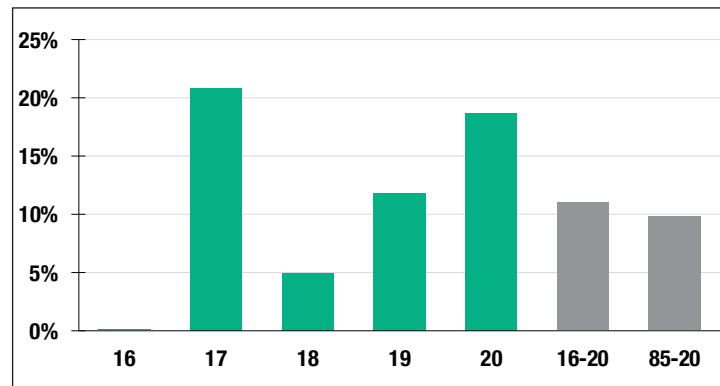
18.62%
2020 Returns

9.95%
2011-2020
[Annualized]

9.80%
1985-2020
[Annualized]

Investment Returns

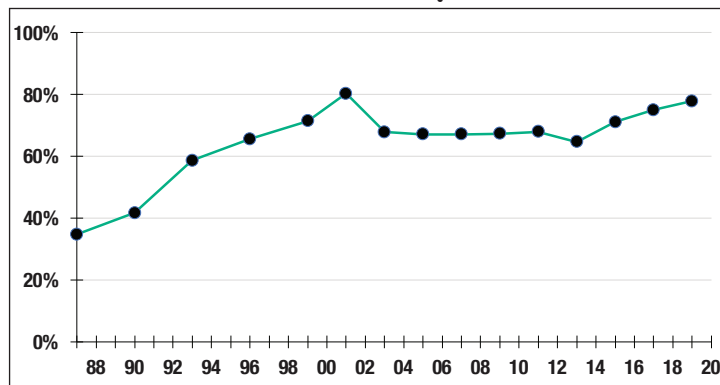
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.00%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



83.3%

Funded Ratio

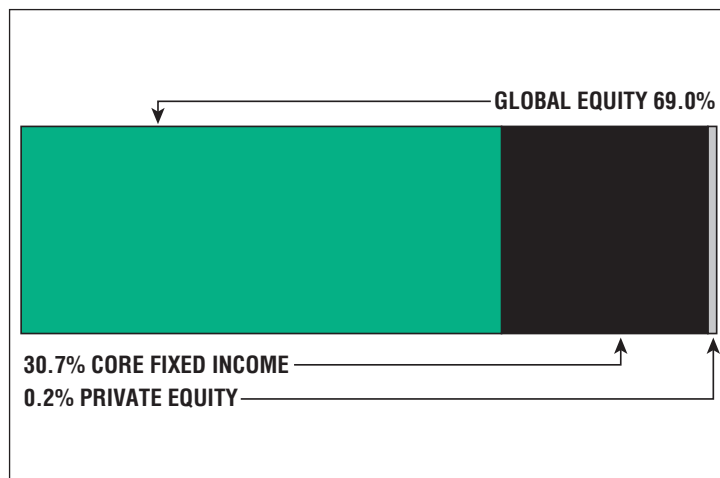
2029

Fully Funded

**4.9% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$15.1 M

Unfunded Liability

\$3.5 M
[FY2021]

Total Pension
Appropriation