

## **North Adams Retirement System**

### **Request for Proposal**

#### **Custodian Services**

#### **Notice to Prospective Respondents**

The North Adams Retirement Board is seeking proposals from qualified financial institutions to provide custodial services for the North Adams Retirement System's \$8 million investment portfolio. The portfolio is currently comprised of two separately managed funds. Qualified respondents will have established experience servicing public fund retirement plans and have reporting capabilities to meet the specialized requirements of the Retirement System.

The custody agreement made between the selected vendor and the North Adams Retirement Board is subject to mandatory contract terms and provisions of the Massachusetts General Laws, Chapter 32 section 23B, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employee Administration Commission ("PERAC"), 840 CMR. The selected vendor must have familiarity and agree to comply with all applicable laws and PERAC regulations.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System. The proposal deadline is **Wednesday, January 31, 2024 at 11:59 PM EST**. **Late proposals will not be accepted.**

The RFP is available via email request to:

Shawn Flynn

North Adams Retirement Board

SFlynn@northadamsretirement.org