

North Attleboro

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Board Members

Linda Catanzariti, Michael Cornetta,
Brian Brousseau, Craig Chapman*,
Lynn Carley
*indicates Chairperson

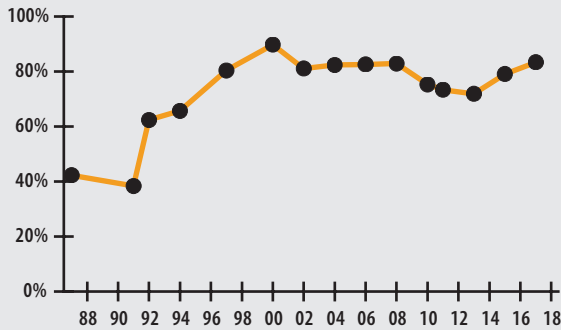
Board Administrator

Debra Bush

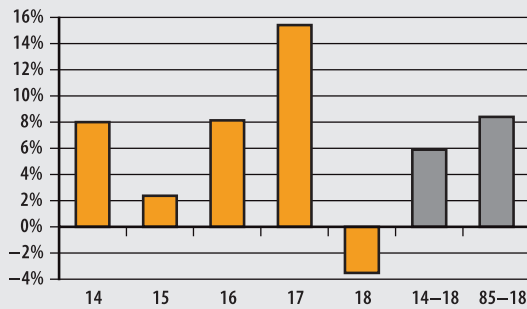
Board Meeting

Fourth Thursday of the month at 4:30 pm

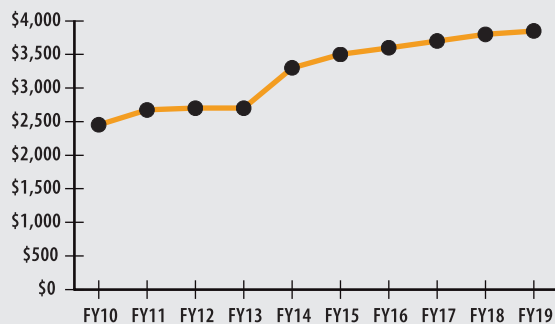
FUNDED RATIO (1987-2018)



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

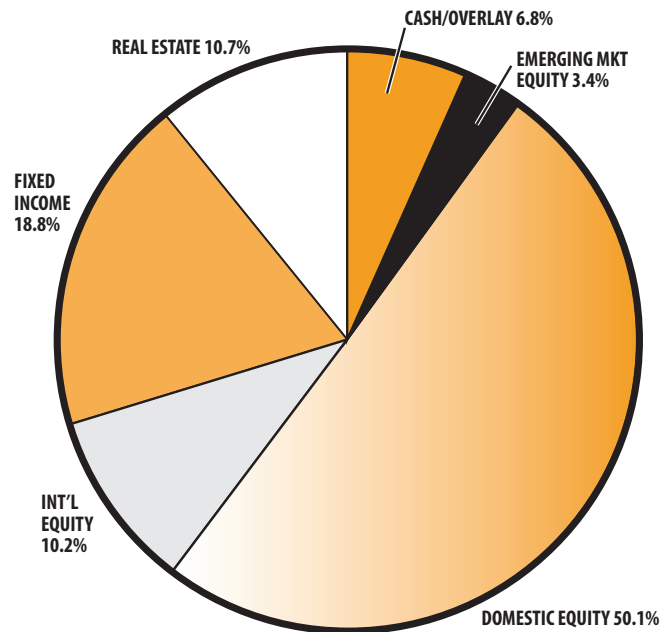
<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
8.41%	8.79%	8.59%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.57%	6.95%	5.98%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
5.90%	10.56%	9.82%

ACTUARIAL

▶ Funded Ratio	83.4%
▶ Date of Last Valuation	1/1/17
▶ Actuary	Sherman
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	3.0% Increasing
▶ Year Fully Funded	2027
▶ Unfunded Liability	\$20.9 M
▶ Total Pension Appropriation (Fiscal 2019)	\$3.9 M

	ACTIVE	RETIRED
▶ Number of Members	479	266
▶ Total Payroll/Benefit	\$22.9 M	\$6.2 M
▶ Average Salary/Benefit	\$47,800	\$23,400
▶ Average Age	NA	71
▶ Average Service	NA years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	23
▶ Number Who Reported Earnings	9
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-3.50%
▶ 2018 Market Value	\$111.4 M
▶ 2014-2018 (Annualized)	5.90%
▶ 1985-2018 (Annualized)	8.41%