

North Attleboro

CONTACT INFORMATION

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WEBSITE

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Retirement-Board

BOARD MEMBERS

Linda Catanzariti
Michael Gallagher
Brian Brousseau
Craig Chapman*
Lauren Durham

*indicates Chairperson

BOARD ADMINISTRATOR

Nathaniel Chen

SYSTEM MEMBERS

Active Members509
Total Payroll\$27.3 M
Average Salary\$53,700
Average Age48
Average Service11.3

Retired Members.....325
Benefits Paid\$9.7 M
Average Benefit\$30,000
Average Age71

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....27
Reported Earnings13
Excess Earners.....3
Refund Due\$26,843

Last Valuation: 1/1/22
Actuary: Segal

\$158.4 M
Market Value

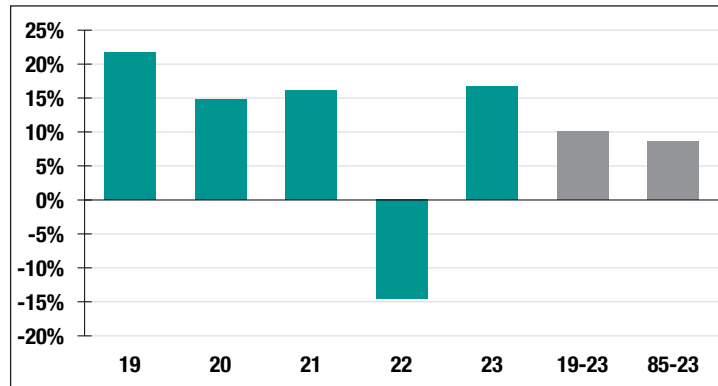
16.67%
2023 Returns

7.98%
2014-2023
(Annualized)

8.62%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



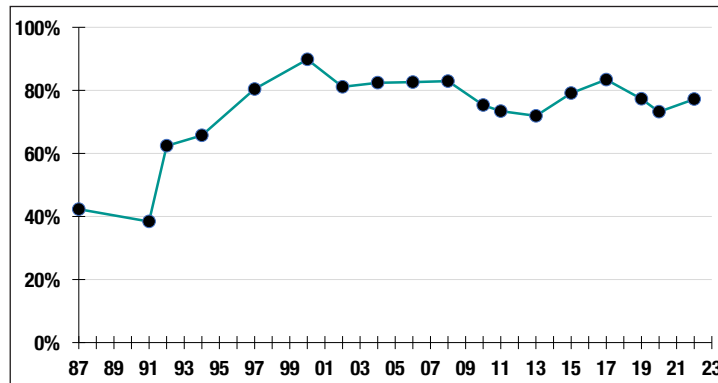
7.25%

Assumed Rate
of Return

\$16,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



77.2%

Funded Ratio

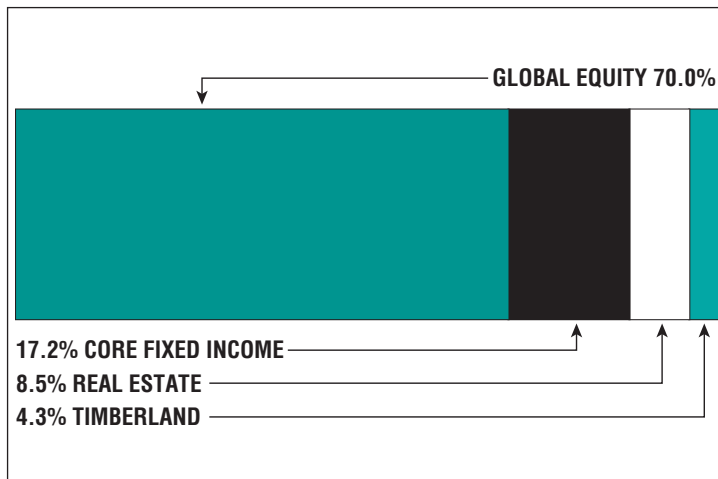
2034

Fully Funded

**6.13% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$44.4 M

Unfunded Liability

\$4.9 M
(FY2024)

Total Pension
Appropriation