

North Attleboro

Contact Information

500 East Washington Street,
2nd Floor
North Attleboro, MA 02760
Phone: 508-699-0119

Website

nattleboro.com/495/
Retirement-Board

Board Members

Stacy Blaisdell
Michael Gallagher
Brian Brousseau
Craig Chapman*
Lauren Durham
*indicates Chairperson

Board Administrator

Nathaniel Chen

2023 Earned Income of Disability Retirees

Disability Retirees26
Reported Earnings13
Excess Earners.....3
Refund Due.....\$29,378

System Members

Active Members.....521
Total Payroll\$31.1 M
Average Salary.....\$59,700
Average Age47
Average Service Years10.2

Retired Members356
Benefits Paid.....\$10.8 M
Average Benefit.....\$30,300
Average Age71

Last Valuation

1/1/24

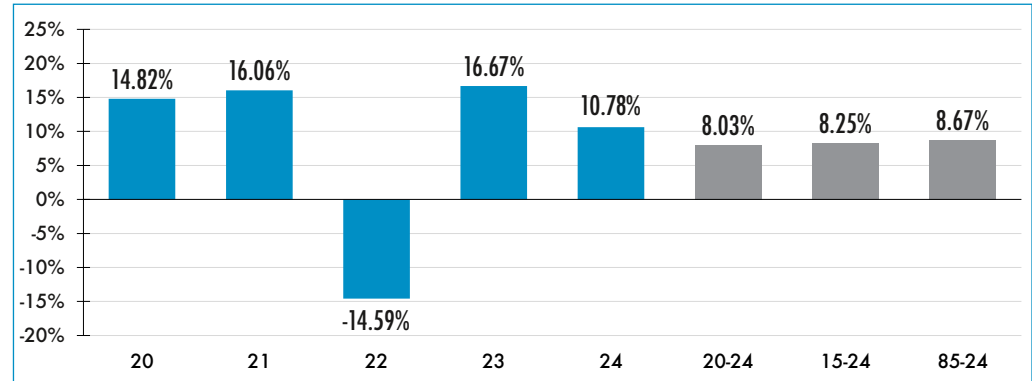
Actuary

KMS

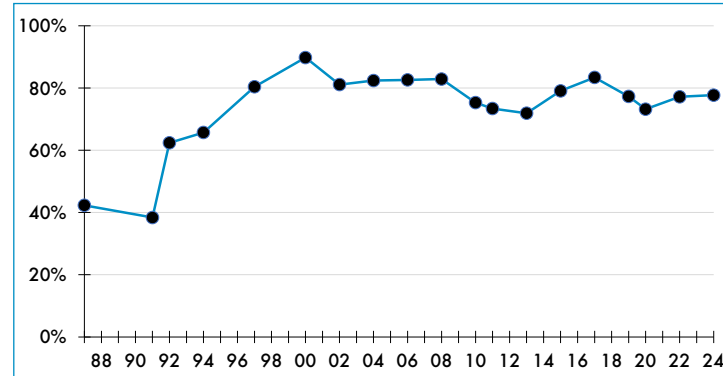
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 170.7 M	10.78%	7.00%	\$ 16,000	77.7%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 46.8 M
Fully Funded
2035
Funding Schedule
7.76% Total Increasing
Total Pension Appropriation
\$ 5.2 M (FY 2025)

Asset Allocation

