

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: North Attleboro Retirement Board
FROM: William T. Keefe, Executive Director
RE: Appropriation for Fiscal Year 2026
DATE: December 16, 2024

Required Fiscal Year 2026 Appropriation: **\$5,644,831**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by KMS Actuaries as part of their January 1, 2024 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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North Attleboro Retirement System
Allocation of FY2026 and FY2027 Annual Appropriations
Based on Results of January 1, 2024 Actuarial Valuation

Town of North Attleboro	FY2025		FY2026		FY2027	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Town			2,965,353		3,195,465	
School			1,422,651		1,533,048	
Subtotal Town	4,034,567	77.02%	4,388,004	77.73%	4,728,513	77.73%
Water	194,342	3.71%	155,189	2.75%	167,232	2.75%
Sewer	140,911	2.69%	176,265	3.12%	189,944	3.12%
Landfill	49,764	0.95%	49,954	0.88%	53,830	0.88%
Electric	746,463	14.25%	791,857	14.03%	853,305	14.03%
Housing Authority	72,289	1.38%	83,561	1.48%	90,045	1.48%
Total	5,238,336	100.00%	5,644,830	100.00%	6,082,869	100.00%

FY2025 Appropriation from January 1, 2022 Actuarial Report prepared by Segal.