

Northampton

CONTACT INFORMATION

240 Main Street
 First Floor
 Northampton, MA 01060
 Phone 413-587-1211
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BOARD MEMBERS

Joyce Karpinski*
 Charlene Nardi
 Tammy Suprenant
 Karen Lafleche
 Thomas Sullivan
 *indicates Chairperson

BOARD ADMINISTRATOR

David Shipka

SYSTEM MEMBERS

Active Members645
 Total Payroll\$30.9 M
 Average Salary\$47,800
 Average Age47
 Average Service 10.4

 Retired Members.....451
 Benefits Paid\$11.2 M
 Average Benefit\$24,800
 Average Age71

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees29
 Reported Earnings9
 Excess Earners.....0
 Refund Due\$0

Last Valuation: 1/1/20
 Actuary: Stone



\$177.7 M
 Market Value

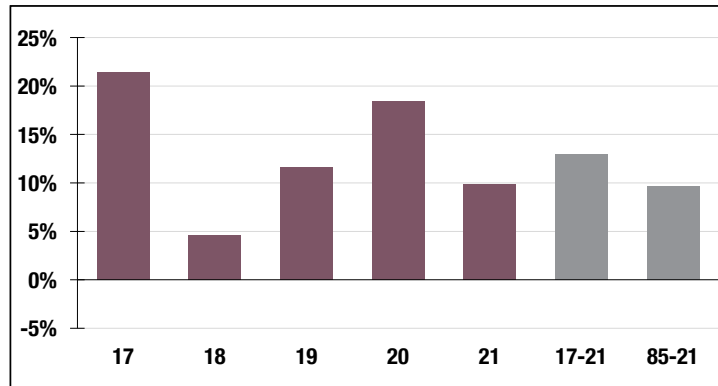
9.82%
 2021 Returns

10.48%
 2012-2021
 (Annualized)

9.63%
 1985-2021
 (Annualized)

Investment Returns

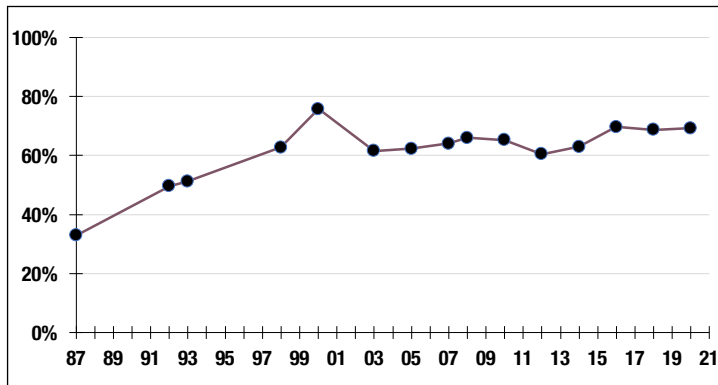
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.13%

Assumed Rate of Return

Funded Ratio History (1987-2021)



69.2%

Funded Ratio

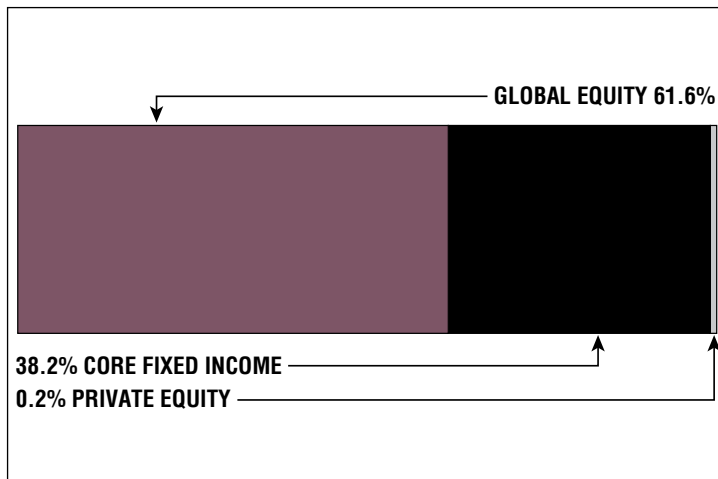
2037

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$60.8 M

Unfunded Liability

\$7.2 M
 (FY2022)

Total Pension Appropriation