# North Attleboro

### CONTACT INFORMATION

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### **BOARD MEMBERS**

Linda Catanzariti Pedro Alves Brian Brousseau Craig Chapman\* Lauren Durham \*indicates Chairperson

#### **BOARD ADMINISTRATOR**

Juanita Escobar

### **SYSTEM MEMBERS** Active Members

Active Members	509
Total Payroll	.\$27.3 M
Average Salary	.\$53,700
Average Age	48
Average Service	11.3
Retired Members.	325
Benefits Paid	\$9.7 M
Average Benefit	.\$30,000
Average Age	71

500

### 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
Reported Earnings11
Excess Earners2
Refund Due\$5.344

Last Valuation: 1/1/22 Actuary: Segal



# \$140.3 M

Market Value

-14.59%

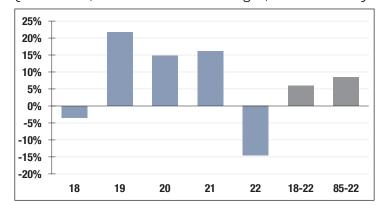
8.25% 2022 Returns

2013-2022 (Annualized) 8.42%

1985-2022 (Annualized)

## **Investment Returns**

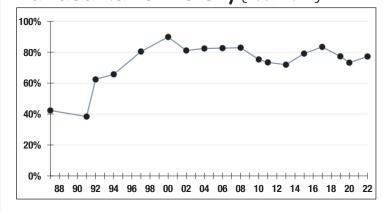
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.25%

**Assumed Rate** of Return

# Funded Ratio History (1987-2022)



77.2%

**Funded Ratio** 

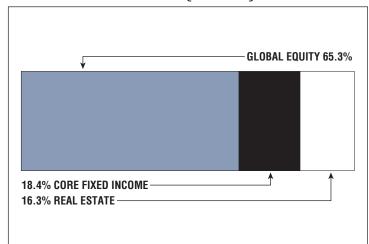
2034

Fully Funded

6.13% Total Increasing

**Funding Schedule** 

# **Asset Allocation** (12/31/22)



\$44.4 M

**Unfunded Liability** 

**S4.7 M** (FY2023)

Total Pension Appropriation