

Northampton

CONTACT INFORMATION

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 Northampton, MA 01060
 Phone 413-587-1211
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WEBSITE

northamptonma.gov/224/
 Retirement

BOARD MEMBERS

Kala Fisher
 Charlene Nardi*
 Karen Lafleche
 Tammy Suprenant
 Thomas Sullivan
 *indicates Chairperson

BOARD ADMINISTRATOR

David Shipka

SYSTEM MEMBERS

Active Members682
 Total Payroll\$33.9 M
 Average Salary\$49,600
 Average Age46
 Average Service9.7
 Retired Members.....471
 Benefits Paid\$12.3 M
 Average Benefit\$26,100
 Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
 Reported Earnings10
 Excess Earners.....0
 Refund Due\$0

Last Valuation: 1/1/22
 Actuary: Stone

\$162.0 M
 Market Value

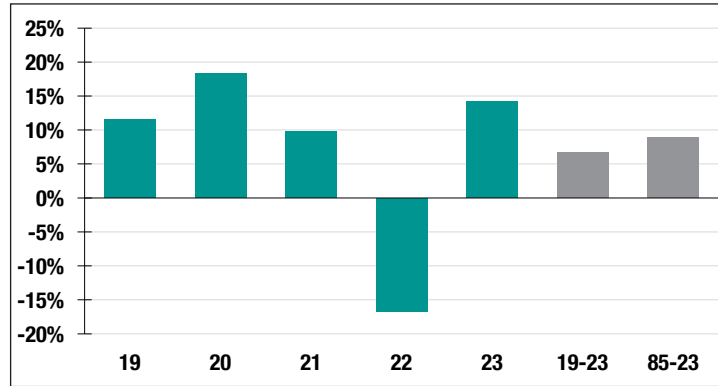
14.15%
 2023 Returns

6.99%
 2014-2023
 (Annualized)

8.97%
 1985-2023
 (Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



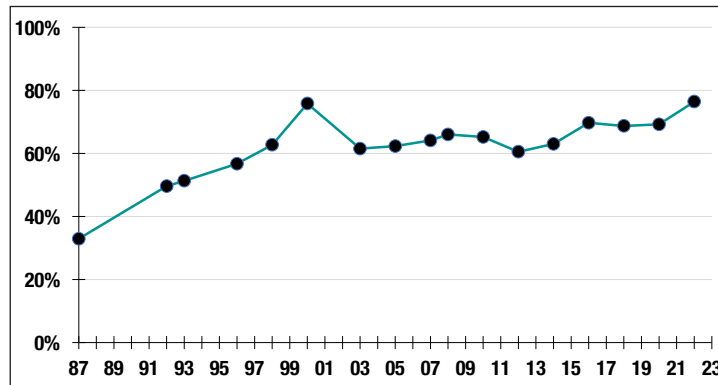
6.90%

Assumed Rate
 of Return

\$13,000

COLA BASE
 (FY2025)

Funded Ratio History (1987-2023)



76.4%

Funded Ratio

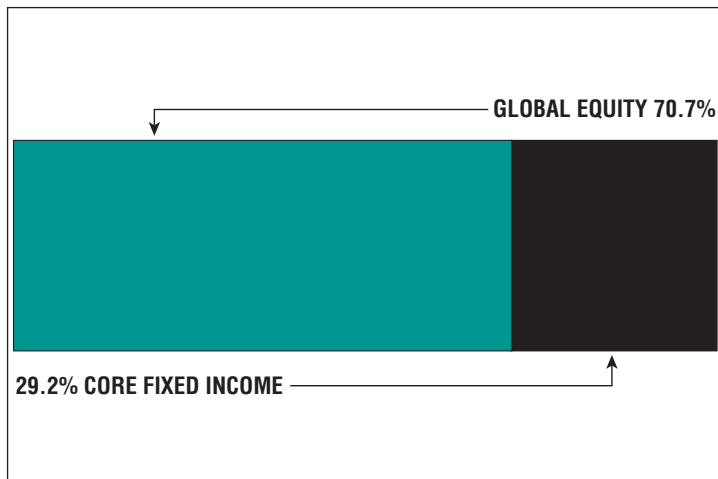
2035

Fully Funded

3.45% Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$51.4 M

Unfunded Liability

\$7.9 M
 (FY2024)

Total Pension
 Appropriation